

**REGISTERED COMPANY NUMBER: 03246084 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1059773**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**  
**FOR**  
**TOWER HAMLETS PARENTS CENTRE**

Xeinadin Audit Limited Chartered Accountants  
Statutory Auditor  
8th Floor, Becket House  
36 Old Jewry  
London  
EC2R 8DD

**TOWER HAMLETS PARENTS CENTRE**

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**for the year ended 31 March 2025**

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**REPORT OF THE TRUSTEES**  
**for the year ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are as follows:

**Aims:**

The Tower Hamlets Parents Centre (THPC) is a registered charitable educational organisation based in the London Borough of Tower Hamlets. The centre is a focus for education, training, advice and support for parents, guardians and/or carers of children. It provides a range of services and activities for parents/families in order to enable them to gain new knowledge, skills and confidence to increase involvement and participation in their children's education and to fulfil their roles as parents functioning as a successful 'family unit'. It provides support for parents/families in accessing services and organises programmes of activities encouraging inclusion, participation and connection in order to build stronger communities.

**Objectives:**

- To encourage active parental participation in their children's education.
- To provide Language classes for local women/mothers to improve their language, literacy and communication skills.
- To provide advice and information for children, parents/families to improve choice and access to education.
- To support parents/families in handling of their children's admissions and secondary transfer process.
- To provide education/training for parents to enable them to bring up their families successfully.
- To work with truants and children with behavioural problems and their families to prevent exclusions.
- To support excluded children to remain in and complete their education.
- To liaise with other organisations in Tower Hamlets doing similar or complimentary work.
- To provide a safe and user-friendly environment where parents can meet to share mutual problems and experiences.
- To provide Homework Support Sessions for local children to improve their attainment.

**REPORT OF THE TRUSTEES**  
**for the year ended 31 March 2025**

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

**Principal Activities and Review**

1. **ICT Classes for Women:** We provided ICT Classes and Career Support to 2 Cohorts totalling 20 BAME Women for 40 weeks, in order to enable them to develop their Skills. The Classes covered a variety of Areas including Computer Basics, using Email and Internet, Online Shopping and accessing Welfare and Benefits (20 women helped).
2. **ESOL Tuition for Women:** Two Sessions of formal accredited ESOL Entry Level 1 or Entry Level 2 Tuition were delivered each week for unemployed Women for 40 weeks. The learning was Practical and designed to help them to integrate into the Community (32 women helped).
3. **Career Support for Women:** Weekly Employment Sessions for 42 weeks were run to help Women prepare for and enter work. They included Careers Guidance and ongoing motivation, CV and Application Writing Sessions, Interview Training and Job Search (67 women helped).
4. **Women affected by Domestic Violence:** We provided Advice, Information and Emotional Support to Victims, ensuring their safety and referring them to Emergency Services (19 women helped).
5. **Advice/Information on Financial Issues:** We organised a 3 hour weekly Drop-in Session on Financial Issues. Beneficiaries received early Intervention on Issues such as Debt Repayment, Crisis Assistance through linking them with Food Banks, accessing eligible Welfare Benefits and Advocating for this (54 people helped).
6. **Welfare Rights advice and Information service:** We delivered a three hour weekly Drop-in Session, providing Advice and Information on Welfare Rights Issues, especially supporting people to access or sustain Housing through liaising with the Council's Housing Team, helping them access Private Accommodation and assisting them with Housing Benefits, Universal Credit and Rent Arrears (64 people helped).
7. **Homework Club:** Led by a qualified and experienced Tutor, we provided a 3 hourly Session per week for local Children of 7-11 years, supporting them to improve their Reading and Writing and Numeracy Skills and assisted them to do their Home work to improve attainment in Schools (20 children helped).
8. **Advice and Information Session on Educational Issues:** We undertook Casework on Educational Issues such as School Admissions, Secondary Transfers and Exclusions, representing Children and Families in Appeal Hearings (11 children helped).
9. **Casework Supporting Truants and Excluded Children:** We undertook Casework on Educational Issues such as School Admissions, Secondary Transfers and Exclusions, representing Children and Families in Appeal Hearings (11 children helped).
10. **Summer Holiday Activities:** We delivered a Programme of Activities and Events for local Children and Families from deprived Ethnic Minority backgrounds, during the Summer Holiday-2024. Activities included Learning Sessions on Poetry, Reading and Writing, Arts and Crafts, Film Show and Games (70 children helped).
11. **Local trips:** We organised four local Trips for Young People to local Parks, Idea Store, Whitechapel Art Gallery and Stolen Space Gallery to broaden their horizons (82 children helped).
12. **Summer Day Trip:** We organised a Day Trip to Margate Sea Beach, hiring three Coaches, on the 20th of August 2024, participated by 151 children/parents, 4 Members of Staff and 6 Volunteers (161 beneficiaries participated).
13. **Outreach and Home Visits to Elderly People:** We provided Outreach and Home Visits to isolated, lonely Elderly People and people with disabilities to improve their participation, mobility and quality of life. Our Outreach Worker provided support to these Beneficiaries by linking with THPC and other Agencies' Events and Services (61 people helped).
14. **Walking Group:** We organised a weekly Walking Session for 4 cohorts of Elderly Women, over a period of 36 weeks (51 women attended).

**REPORT OF THE TRUSTEES**  
**for the year ended 31 March 2025**

**15. Singing and Music Session:** We organised a Singing and Music Club for 2 Groups of 22 Women, over a period of 18 weeks (22 women attended).

**16. Tea/Coffee Mornings:** We organised a weekly Tea/Coffee Morning Session for 4 cohorts of 51 Women, over a period of 36 weeks (51 women attended, same beneficiaries who attended the Walking Group).

**17. Get Together for Elderly Women:** We organised a Get Together for Elderly Women in August 2024 (52 women attended).

**18. Advice and Information on Health Issues:** We organised a Drop-in Session on Health Issues for 40 weeks, providing Advice and Information on Health Issues, supporting Beneficiaries to access Statutory Health Services such as GPs, where necessary, providing Interpretation Support (59 people helped).

**19. Yoga/Mindfulness Sessions for Women:** We organised a Yoga and Mindfulness Session per week for two Cohorts of 24 Women, over a period of 24 weeks (24 women attended).

**20. Exercise/Fitness Sessions for Women:** We delivered an hourly Exercise and Fitness Session per week for 4 Cohorts totalling 49 Women (49 women helped).

**21. Health Workshops:** We organised 7 Workshops, each two hours in duration, for women to raise their awareness of Health Issues such as Obesity, Breast Cancer, Respiratory Illnesses, Diabetes, Mental Health, Hyper-tension and Screening (74 people helped).

**22. Volunteering Opportunities:** The Parents Centre offered Volunteering Opportunities to 6 young Women, supporting them to familiarise with the World of Work to develop their confidence, experience and discipline, in order to enable them to progress into Employment (6 young women helped).

**23. Inter-generational Sports Day:** We organised an Inter-generational Sports Day in August 2024, for local residents and families, to participate in Sports and Games, among their different generations (249 people helped).

**24. Multi-Cultural Event:** We organised a Multi-Cultural Event in July 2024, in order to encourage beneficiaries to socialise and interact with People of other ethnic backgrounds, to promote understanding and Community Cohesion (264 people helped).

**25. Consultation with beneficiaries:** We organised 2 Consultation Meetings with our Beneficiaries with a view to ascertaining their needs, in the current climate of Cost-of-Living Crisis and dramatic increase in Energy Costs, in order to address these needs and support Beneficiaries appropriately and effectively (81 people attended).

For 2024/25, the Parents Centre has worked with over 1,737 beneficiaries (parents and children).

## **FINANCIAL REVIEW**

### **Investment policy and objectives**

Under its Memorandum of Association the charity has power to invest in any way the trustees wish.

### **Reserves policy**

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary grants. The trustees consider that the ideal level of reserves as at 31 March 2025 would be three months of resources expended which equates to £31,643.

The actual reserves as at 31 March 2025 was £31,643 less than our target figure. In calculating the reserves, the trustees have excluded from total funds the restricted income funds (£29,024).

The trustees are actively pursuing sources of funding in order to ensure that there are sufficient reserves to provide to financial stability and flexibility.

## **FUTURE PLANS**

Tower Hamlets Parents Centre will continue to expand and develop its activities to provide encouragement for active parental participation in their children's education.

**REPORT OF THE TRUSTEES**  
**for the year ended 31 March 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Tower Hamlets Parents Centre is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association.

**Recruitment and appointment of new trustees**

New trustees are appointed due to their interest in the work of the charity and their recognised experience in specific fields which will further support the work of the Tower Hamlets Parent Centre.

**Organisational structure**

The board of trustees administers the charity. The board meets quarterly.

**Induction and training of new trustees**

New trustees are appointed due to their interest in the work of the charity and their recognised experience in specific fields which will further support the work of Tower Hamlets Parents Centre. New trustees are given a full induction by the director. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

**Wider network**

At present Tower Hamlets Parents Centre does not consider itself part of a wider network.

**Related parties**

Tower Hamlets Parents Centre has no tied organisations or companies.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03246084 (England and Wales)

**Registered Charity number**

1059773

**Registered office**

Unit 1 Links Yard  
29 Spelman Street  
London  
E1 5LX

**Trustees**

Mr G Mortuza Chair and Ex -Local Councillor  
Mr S Ahmed Treasurer Retired Teacher  
Mr M Islam Trustee and User Representative (resigned 7.11.25)  
Mr M S A Khan School Governors' Representative  
Mrs F Ahmed Women Group's Representative  
Mr M C Ray Senior Vice-Chair

**Company Secretary**

Mrs F Ahmed

**Auditors**

Xeinadin Audit Limited Chartered Accountants  
Statutory Auditor  
8th Floor, Becket House  
36 Old Jewry  
London  
EC2R 8DD

**REPORT OF THE TRUSTEES**  
**for the year ended 31 March 2025**

**PUBLIC BENEFIT STATEMENT**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Tower Hamlets Parents Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Xeinadin Audit Limited Chartered Accountants, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 9 December 2025 and signed on its behalf by:

Mrs F Ahmed - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
TOWER HAMLETS PARENTS CENTRE**

**Opinion**

We have audited the financial statements of Tower Hamlets Parents Centre (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 16 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.



**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
TOWER HAMLETS PARENTS CENTRE**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
TOWER HAMLETS PARENTS CENTRE**

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with management and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the association, including the Companies Act 2006, Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), Trustees Act, Bribery Act, Health and safety legislation and data protection;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence if available; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations, including the ones that ensure that the grants are used for intended purposes.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested donations received and grant received for accuracy and completeness;
- tested journal entries to identify unusual transactions if any;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

To address the risk that revenue could be misstated due to fraud, we:

- we obtained an understanding of the company's revenue recognition policies and compared these to the accounting standard;
- performed a walkthrough to confirm our understanding of the processes and controls through which the business initiates, records, processes and reports revenue transactions;
- tested a sample of revenue transactions to supporting evidence.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
TOWER HAMLETS PARENTS CENTRE**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Thurairatnam Sudarshan FCCA (Senior Statutory Auditor)  
for and on behalf of Xeinaudit Limited Chartered Accountants  
Statutory Auditor  
8th Floor, Becket House  
36 Old Jewry  
London  
EC2R 8DD

9 December 2025

**TOWER HAMLETS PARENTS CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	5,662	132,659	138,321	73,505
		<hr/>	<hr/>	<hr/>	<hr/>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	3				
Education, training and advice		5,662	107,885	113,547	81,174
Governance cost		-	13,027	13,027	15,404
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>		5,662	120,912	126,574	96,578
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		-	11,747	11,747	(23,073)
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		-	17,277	17,277	40,350
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		-	29,024	29,024	17,277
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**TOWER HAMLETS PARENTS CENTRE (REGISTERED NUMBER: 03246084)**

**BALANCE SHEET**  
**31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	-	5,231	5,231	3,006
<b>CURRENT ASSETS</b>					
Debtors	11	-	2,260	2,260	2,260
Cash at bank and in hand		-	53,630	53,630	23,378
		-	55,890	55,890	25,638
<b>CREDITORS</b>					
Amounts falling due within one year	12	-	(32,097)	(32,097)	(11,367)
<b>NET CURRENT ASSETS</b>		-	23,793	23,793	14,271
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	29,024	29,024	17,277
<b>NET ASSETS</b>		-	29,024	29,024	17,277
<b>FUNDS</b>	14				
Restricted funds				29,024	17,277
<b>TOTAL FUNDS</b>				29,024	17,277

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 December 2025 and were signed on its behalf by:

Mrs F Ahmed - Trustee

The notes form part of these financial statements

## **TOWER HAMLETS PARENTS CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS** **for the year ended 31 March 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Assessment of going concern**

The trustees, having made appropriate enquiries, consider that adequate resources exist for the charity to continue in operational existence for the foreseeable future and that, therefore, it is appropriate to adopt going concern basis in preparing the financial statements as at and for the year ended 31 March 2024. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Undoubtedly there will be challenges ahead but the trustees do not expect material concerns to arise over the charity's financial position or going concern.

##### **Critical accounting judgements and key sources of estimation uncertainty**

Preparation of the accounts requires the trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include:

- estimating the useful economic life of tangible fixed assets.
- allocation of support costs across charitable activities.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Grant income**

Government grants, including non-monetary grants shall not be recognised until there is reasonable assurance that:

- (a) the entity will comply with the conditions attached to them; and
- (b) the grants will be received.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Charitable activities**

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Governance costs**

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the audit fees and costs linked to the strategic management of the charity.

##### **Allocation and apportionment of costs**

Overhead and support costs relating to charitable activities have been apportioned based on staff time.

## **TOWER HAMLETS PARENTS CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **for the year ended 31 March 2025**

#### **1. ACCOUNTING POLICIES - continued**

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

##### **Taxation**

The company is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Cash at bank and in hand and debtors**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to be present value of the future cash receipt where such discounting is material.

##### **Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the moment the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payments where such discounting is material.

#### **2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	5,662	2,250
Grants	132,659	71,250
Sundry income	-	5
	<hr/>	<hr/>
	138,321	73,505
	<hr/>	<hr/>

**TOWER HAMLETS PARENTS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2025**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2025 £	2024 £
London Borough of Tower Hamlets	57,786	9,320
The Mercers' Company	-	19,053
Charles S French Charitable Trust	3,665	-
Wakefield & Tetley Trust	2,500	2,500
Garfield Weston Foundation	10,000	-
City Bridge Trust/City of London Corporation	16,000	16,000
The National Lottery Community Fund	3,254	9,875
29th May 1961 Charitable Trust	-	2,000
Woodward Charitable Trust	-	750
Leathersellers' Co	5,000	-
The Magdalen Hospital Trust	-	500
The Worship Company of Insurers Charitable Trust	-	2,000
The Foyle Foundation	-	7,000
Wapping Bangladesh Association	3,900	2,252
Tower Hill Trust	6,754	-
Archer Trust	3,000	-
Postcode society	10,000	-
Clothworkers' Foundation	4,300	-
The Albert Hunt Trust	5,000	-
Souter Charitable Trust	1,500	-
	<u>132,659</u>	<u>71,250</u>

**3. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 4) £	Totals £
Education, training and advice	67,441	46,106	113,547
Governance cost	-	13,027	13,027
	<u>67,441</u>	<u>59,133</u>	<u>126,574</u>

**4. SUPPORT COSTS**

	Management £	Governance costs £	Totals £
Education, training and advice	43,821	2,285	46,106
Governance cost	8,977	4,050	13,027
	<u>52,798</u>	<u>6,335</u>	<u>59,133</u>



**TOWER HAMLETS PARENTS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2025**

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	1,800	1,800
Depreciation - owned assets	923	530
	<u>          </u>	<u>          </u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**7. STAFF COSTS**

	2025	2024
	£	£
Wages and salaries	79,109	55,019
	<u>          </u>	<u>          </u>
	<u>79,109</u>	<u>55,019</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable expenditure	5	3
Administration	1	1
	<u>          </u>	<u>          </u>
	<u>6</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	<u>2,256</u>	<u>71,249</u>	<u>73,505</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Education, training and advice	8,989	72,185	81,174
Governance cost	<u>-</u>	<u>15,404</u>	<u>15,404</u>
<b>Total</b>	<u>8,989</u>	<u>87,589</u>	<u>96,578</u>
<b>NET INCOME/(EXPENDITURE)</b>	(6,733)	(16,340)	(23,073)

**TOWER HAMLETS PARENTS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2025**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	6,733	33,617	40,350
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	-	17,277	17,277
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**9. DEFERRED INCOME**

Deferred income comprised of grants from several institutions. Income deferred in the current year relates to grants received from institutions for use in future accounting periods.

Balance as at 1 April 2024	2,500
Amount released to incoming resources	(2,500)
Amount deferred in the year	16,271
	<hr/>
Balance as at 31 March 2025	16,271
	<hr/> <hr/>

**10. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2024	16,418	14,057	30,475
Additions	-	3,148	3,148
	<hr/>	<hr/>	<hr/>
At 31 March 2025	16,418	17,205	33,623
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 April 2024	16,005	11,464	27,469
Charge for year	62	861	923
	<hr/>	<hr/>	<hr/>
At 31 March 2025	16,067	12,325	28,392
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2025	351	4,880	5,231
	<hr/>	<hr/>	<hr/>
At 31 March 2024	413	2,593	3,006
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**TOWER HAMLETS PARENTS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2025**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Prepayments	2,260	2,260
	<u>2,260</u>	<u>2,260</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Accruals and deferred income	32,097	11,367
	<u>32,097</u>	<u>11,367</u>

**13. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	<u>18,652</u>	<u>18,652</u>

**14. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
<b>Restricted funds</b>			
Restricted fund	17,277	11,747	29,024
	<u>17,277</u>	<u>11,747</u>	<u>29,024</u>
<b>TOTAL FUNDS</b>	<u>17,277</u>	<u>11,747</u>	<u>29,024</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	5,662	(5,662)	-
<b>Restricted funds</b>			
Restricted fund	132,659	(120,912)	11,747
	<u>138,321</u>	<u>(126,574)</u>	<u>11,747</u>
<b>TOTAL FUNDS</b>	<u>138,321</u>	<u>(126,574)</u>	<u>11,747</u>

**TOWER HAMLETS PARENTS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2025**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	6,733	(6,733)	-
<b>Restricted funds</b>			
Restricted fund	33,617	(16,340)	17,277
<b>TOTAL FUNDS</b>	<u>40,350</u>	<u>(23,073)</u>	<u>17,277</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,256	(8,989)	(6,733)
<b>Restricted funds</b>			
Restricted fund	71,249	(87,589)	(16,340)
<b>TOTAL FUNDS</b>	<u>73,505</u>	<u>(96,578)</u>	<u>(23,073)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	6,733	(6,733)	-
<b>Restricted funds</b>			
Restricted fund	33,617	(4,593)	29,024
<b>TOTAL FUNDS</b>	<u>40,350</u>	<u>(11,326)</u>	<u>29,024</u>

**TOWER HAMLETS PARENTS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2025**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	7,918	(14,651)	(6,733)
<b>Restricted funds</b>			
Restricted fund	203,908	(208,501)	(4,593)
<b>TOTAL FUNDS</b>	<u>211,826</u>	<u>(223,152)</u>	<u>(11,326)</u>

Net movement in funds, included in the above are as follows:

**Restricted funds - 2025**

	Incoming resources £	Resources expended £	Movement in funds £
ESOL classes for women	16,000	16,000	-
Health and well being project	8,000	8,000	-
Women health matters	25,500	20,500	5,000
Digital inclusion project	13,000	11,000	2,000
Study support	12,500	8,500	4,000
Welfare advice	6,500	6,500	-
Summer programme	7,500	7,500	-
Premises rental cost	30,159	29,412	747
Education advice service	13,500	13,500	-
	<u>132,659</u>	<u>120,912</u>	<u>11,747</u>

**Restricted funds - 2024**

	Incoming resources £	Resources expended £	Movement in funds £
ESOL classes for women	15,322	15,322	
Health and well being project	9,875	9,875	
Women health matters	2,000	3,724	(1,724)
Digital inclusion project	4,000	5,000	(1,000)

**TOWER HAMLETS PARENTS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2025**

**14. MOVEMENT IN FUNDS - continued**

Study support	5,500	6,500	(1,000)
Welfare advice	1,500	1,500	-
Outreach with elderly people	19,053	19,053	
Summer programme	4,000	4,000	
Premises rental cost	10,000	22,616	(12,616)
	<u>71,250</u>	<u>87,590</u>	<u>(16,340)</u>

**Name of fund**

**Description, nature and purpose for the fund**

Well being and mental health project	To provide a range of services in order to reduce inequalities in health by improving physical and mental health of disadvantage ethnic minority communities.
Welfare advice	To provide advice information on welfare issues
ESOL classes for disadvantage women	To provide ESOL classes to improve women's literacy skills.
Summer programme	To deliver programmes of activities and events for local children and families during summer holiday.
Outreach with elderly people	To support elderly people at home.
Premises rental cost	To finance the rental cost of the centre.
Digital inclusion project	To deliver ICT classes for women.
Study support	To deliver study support classes for children.
Women health matters	To provide advice information on health issues.

Restricted funds represent funds which have been given for particular purposes in connection with the provision of advice, education, training and support in line with the charity's objectives.

Unrestricted funds represents funds available to the trustees for the general purposes of the charity.

**TOWER HAMLETS PARENTS CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2025**

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the years ended 31 March 2025 and 31 March 2024.

**16. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

**17. DONATIONS**

	2025 £	2024 £
Rowan Bentall Charitable Trust	-	250
Bank of England	500	-
N Smith Charitable Settlement Trust	500	-
Masonic Charitable Foundation	3,912	-
Hale Trust	-	1,000
Ruben Foundation	250	-
The HDH Wills 1965 Charitable Trust	500	-
Worshipful Company of Gold and Silver Wyre	-	1,000
	<hr/> 5,662 <hr/>	<hr/> 2,250 <hr/>