

REGISTERED COMPANY NUMBER: 03246084 (England and Wales)
REGISTERED CHARITY NUMBER: 1059773

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
TOWER HAMLETS PARENTS CENTRE

Raffingers LLP, Statutory Auditor
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

TOWER HAMLETS PARENTS CENTRE

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2023

	Page
Report of the Trustees	1 to 5
Report of the Independent Auditors	6 to 9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 to 21

REPORT OF THE TRUSTEES
for the year ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are as follows:

Aims:

The Tower Hamlets Parents Centre (THPC) is a registered charitable educational organisation based in the London Borough of Tower Hamlets. The Centre is a focus for education, training, advice and support for parents, guardians and/or carers of children. It provides a range of services and activities for parents/families in order to enable them to gain new knowledge, skills and confidence to increase involvement and participation in their children's education and to fulfil their roles as parents functioning as a successful 'family unit'. It provides support for parents/families in accessing services and organises programmes of activities encouraging inclusion, participation and connection in order to build stronger communities.

Objectives:

To encourage active parental participation in their children's education.

To provide Language classes for local women/mothers to improve their language, literacy and communication skills.

To provide advice and information for children, parents/families to improve choice and access to education.

To support parents/families in handling of their children's admissions and secondary transfer process.

To provide education/training for parents to enable them to bring up their families successfully.

To work with truants and children with behavioural problems and their families to prevent exclusions.

To support excluded children to remain in and complete their education.

To liaise with other organisations in Tower Hamlets doing similar or complimentary work.

To provide a safe and user-friendly environment where parents can meet to share mutual problems and experiences.

To provide Homework Support Sessions for local children to improve their attainment.

REPORT OF THE TRUSTEES
for the year ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Principal Activities and Review

1. **Post- Covid-19 Advice and Information Service:** We supported elderly, vulnerable people and families with young children, providing Advice and Information on post Covid Issues and improve their safety by encouraging and making appointments for them to take Vaccinations and Booster jabs (373 beneficiaries supported).
2. **ICT Classes for Women:** We delivered ICT Classes and provided Career Support to 2 cohorts of 24 women from BAME Communities, in order to enable them to develop their ICT Skills; Computer Basics, using Email and the Internet, Online Safety, Communicating with loved ones, Writing CVs and Searching for Jobs and Accessing Welfare Benefits. Each cohort of participants received seven and a half hours of Tuition per week (24 women served). Additionally, we provided an hourly ICT Session for a cohort of 16 Women for 16 weeks (24 + 16 women= 40 women served).
3. **ESOL Tuition for Women (Entry level 1-3):** We delivered two and a half hourly, two ESOL Sessions per week for 2 cohorts of 32 women. The women in cohort 1 were beginners with little or no Literacy in English and began with learning the Phonics, using the Jolly Phonics Scheme. The women in cohort 2 have completed Entry 1 and are ready to move on to more complex Reading, Writing, Speaking and Listening tasks (32 women served).
4. **Career Support for Women:** A two hourly Session per week was delivered for 16 unemployed women, assisting them with filling in Application Forms, Writing Supporting Statements and preparing for Interviews through Mock Interviews (16 women served).
5. **Supporting people in accessing Housing, Welfare Rights and Social Services:** We provided Advice and Information and Advocacy Service, supporting beneficiaries to access Services like Housing, Welfare Rights and Social Services and assisting beneficiaries around DEBT, negotiating with Utility Companies and helping them to access Food Banks (64 beneficiaries served).
6. **Reducing Isolation and Loneliness:** We provided Outreach and Home-visits to "hard to reach" families, elderly and disabled people to improve the quality of their life. The Outreach Worker provided support to people by linking them with THPC or other Agencies' Social Activities and Services (55 beneficiaries).
7. **Educational Advice and Information Session:** We delivered a Drop in Session, providing Advice and Information on Admissions, Secondary Transfers, Truancy, Extended Leave, Exclusions, Free School Meals and other Educational Issues (94 beneficiaries served).
8. **Case Work on Admissions and Secondary Transfers:** We undertook Casework on Admissions and Secondary Transfers, representing children and families in Appeal Hearings (5 parents/families).
9. **Saturday Homework Club:** A three hourly Session per week on Saturdays was delivered in order to provide additional support for 7 - 11 year old children in their Homework, particularly in English and Maths at Key Stages 1 and 2 (20 children attended).
10. **Mentoring and Outreach Support:** We provided Mentoring and Outreach Support to 10 children, affected by the Covid-19 Pandemic Lockdown and were poorly performing with regard to attendance and discipline in the Classroom, through Home visits, one-to-one support and working with mothers (10 children supported).
11. **National Curriculum Maths and English Catch Up Classes:** Led by a qualified and experienced Tutor, we delivered three Classes per week for children of different ages; 7-12 years, under the Summer Programme 2022, supporting them to catch up on their Maths and English, which they missed out, during the long Covid Pandemic period (16 children).
12. **Summer Holiday Activities:** We delivered a Programme of Activities and Events for local children and families, during the Summer Holiday 2022. Activities included Learning Sessions on Poetry, Reading and Writing, Arts and Crafts, Film Shows and Games (60 children participated).

REPORT OF THE TRUSTEES
for the year ended 31 March 2023

13. Summer Day Trip and Local Trips: We organized a Day Trip to Margate Sea Beach, hiring three coaches, on the 16th of August 2022, participated by 150 children/parents, two Members of Staff and four Volunteers. We also organized three Local Trips in the local Parks, Idea Store and The Brick Lane Gallery (54 children participated) (Total 210 beneficiaries).

14. Assisting Women/Families affected by Domestic Violence: We delivered this Service, engaging our Volunteers, providing Advice, Information and emotional support, ensuring Victims' safety and, if necessary, referring them to Emergency Service (17 families served).

15. Volunteering Opportunities We offered volunteering opportunities to seven young women, supporting them to familiarize with the World of Work and develop their confidence, experience and discipline to progress onto employment (7 Volunteers).

16. Inter-generational Sports Day: We organized an Inter-generational Sports Day, on the 12th June 2022, at the Spitalfields Brady Centre, in order to provide local residents and families with an opportunity to come out of their homes and participate in Sports and Games amongst different generations (173 people attended).

17. International Women's Day: We organized an International Women's Day in March 2023, in partnership with Mohila Ongon, a Women's Organisation, to promote women's issues such as gender equalities, Educational and Career opportunities for women and Safeguarding women and children against violence and abuse (215 beneficiaries attended).

18. Consultation with Beneficiaries: We organized a Consultation Meetings with our beneficiaries, in September 2022, in order to ascertain their needs and to address those needs appropriately and effectively (51 beneficiaries attended).

For 2022/23, the Parents Centre has worked with over 1,458 beneficiaries (parents and children).

FINANCIAL REVIEW

Investment policy and objectives

Under its Memorandum of Association the charity has power to invest in any way the trustees wish.

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary grants. The trustees consider that the ideal level of reserves as at 31 March 2023 would be three months of resources expended which equates to £22,826.

The actual reserves as at 31 March 2023 were £6,733 which is £16,093 less than our target figure. In calculating the reserves, the trustees have excluded from total funds the restricted income funds (£33,617).

The trustees are actively pursuing sources of funding in order to ensure that there are sufficient reserves to provide to financial stability and flexibility.

FUTURE PLANS

Tower Hamlets Parents Centre will continue to expand and develop its activities to provide encouragement for active parental participation in their children's education.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Tower Hamlets Parents Centre is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

New trustees are appointed due to their interest in the work of the charity and their recognised experience in specific fields which will further support the work of the Tower Hamlets Parent Centre.

Organisational structure

The board of trustees administers the charity. The board meets quarterly.

REPORT OF THE TRUSTEES
for the year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees are appointed due to their interest in the work of the charity and their recognised experience in specific fields which will further support the work of Tower Hamlets Parents Centre. New trustees are given a full induction by the director. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

Wider network

At present Tower Hamlets Parents Centre does not consider itself part of a wider network.

Related parties

Tower Hamlets Parents Centre has no tied organisations or companies.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03246084 (England and Wales)

Registered Charity number

1059773

Registered office

Unit 1 Links Yard
29 Spelman Street
London
E1 5LX

Trustees

Mr G Mortuza Chair and Ex -Local Councillor
Mr S Ahmed Treasurer Retired Teacher
Mr M Islam Trustee and User Representative (resigned 29.3.23)
Md M S A Khan School Governors' Representative
Mrs F Ahmed Women Group's Representative
Mr M C Ray Senior Vice-Chair

Company Secretary

Mrs F Ahmed

Auditors

Raffingers LLP, Statutory Auditor
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

PUBLIC BENEFIT STATEMENT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Tower Hamlets Parents Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

REPORT OF THE TRUSTEES
for the year ended 31 March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Raffingers LLP, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 11 December 2023 and signed on its behalf by:

Mr S Ahmed - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
TOWER HAMLETS PARENTS CENTRE**

Opinion

We have audited the financial statements of Tower Hamlets Parents Centre (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 17 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
TOWER HAMLETS PARENTS CENTRE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
TOWER HAMLETS PARENTS CENTRE**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with management and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the association, including the Companies Act 2006, Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), Trustees Act, Bribery Act, Health and safety legislation and data protection;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence if available; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations, including the ones that ensure that the grants are used for intended purposes.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested donations received and grant received for accuracy and completeness;
- tested journal entries to identify unusual transactions if any;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

To address the risk that revenue could be misstated due to fraud, we:

- we obtained an understanding of the company's revenue recognition policies and compared these to the accounting standard;
- performed a walkthrough to confirm our understanding of the processes and controls through which the business initiates, records, processes and reports revenue transactions;
- tested a sample of revenue transactions to supporting evidence.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
TOWER HAMLETS PARENTS CENTRE**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Thurairatnam Sudarshan FCCA (Senior Statutory Auditor)
for and on behalf of Raffingers LLP, Statutory Auditor
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Date:

TOWER HAMLETS PARENTS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	9,517	71,723	81,240	74,523
Investment income	3	-	1	1	1
Total		<u>9,517</u>	<u>71,724</u>	<u>81,241</u>	<u>74,524</u>
EXPENDITURE ON					
Charitable activities	4				
Education, training and advice		9,517	60,889	70,406	64,800
Governance cost		-	20,899	20,899	15,803
Total		<u>9,517</u>	<u>81,788</u>	<u>91,305</u>	<u>80,603</u>
NET INCOME/(EXPENDITURE)		-	(10,064)	(10,064)	(6,079)
RECONCILIATION OF FUNDS					
Total funds brought forward		6,733	43,681	50,414	56,493
TOTAL FUNDS CARRIED FORWARD		<u><u>6,733</u></u>	<u><u>33,617</u></u>	<u><u>40,350</u></u>	<u><u>50,414</u></u>

The notes form part of these financial statements

TOWER HAMLETS PARENTS CENTRE (REGISTERED NUMBER: 03246084)

BALANCE SHEET
31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	-	3,536	3,536	1,766
CURRENT ASSETS					
Debtors	12	-	2,260	2,260	3,190
Cash at bank and in hand		6,733	37,212	43,945	81,860
		<u>6,733</u>	<u>39,472</u>	<u>46,205</u>	<u>85,050</u>
CREDITORS					
Amounts falling due within one year	13	-	(9,391)	(9,391)	(36,402)
NET CURRENT ASSETS		<u>6,733</u>	<u>30,081</u>	<u>36,814</u>	<u>48,648</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,733</u>	<u>33,617</u>	<u>40,350</u>	<u>50,414</u>
NET ASSETS		<u>6,733</u>	<u>33,617</u>	<u>40,350</u>	<u>50,414</u>
FUNDS	15				
Unrestricted funds				6,733	6,733
Restricted funds				33,617	43,681
TOTAL FUNDS				<u>40,350</u>	<u>50,414</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2023 and were signed on its behalf by:

Mr S Ahmed - Trustee

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Assessment of going concern

The trustees, having made appropriate enquiries, consider that adequate resources exist for the charity to continue in operational existence for the foreseeable future and that, therefore, it is appropriate to adopt going concern basis in preparing the financial statements as at and for the year ended 31 March 2023. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Undoubtedly there will be challenges ahead but the trustees do not expect material concerns to arise over the charity's financial position or going concern.

Critical accounting judgements and key sources of estimation uncertainty

Preparation of the accounts requires the trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include:

- estimating the useful economic life of tangible fixed assets.
- allocation of support costs across charitable activities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income

Government grants, including non-monetary grants shall not be recognised until there is reasonable assurance that:

- (a) the entity will comply with the conditions attached to them; and
- (b) the grants will be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the audit fees and costs linked to the strategic management of the charity.

Allocation and apportionment of costs

Overhead and support costs relating to charitable activities have been apportioned based on staff time.

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2023**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation

The company is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.charity

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash at bank and in hand and debtors

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to be present value of the future cash receipt where such discounting is material.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the moment the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payments where such discounting is material.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	9,500	16,500
Grants	71,723	58,006
Sundry income	17	17
	<hr/>	<hr/>
	81,240	74,523
	<hr/>	<hr/>

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2023	2022
	£	£
The Mercers' Company	30,874	4,410
BBC Children in Need Appeal	14,703	-
Charles S French Charitable Trust	-	2,000
Garfield Weston Foundation	10,000	10,000
The Hale Trust	700	-
Big Lottery Fund	-	9,862
29th May 1961 Charitable Trust	2,000	2,000
Paddington Development Trust	9,446	2,418
East End Community Foundation/LBTH	-	4,000
Job Rentention Scheme Grant	-	17,816
The Foyle Foundation	-	5,000
The HDH Will Trust 1965 Charitable Trust	-	500
Cliford Chance LLP	4,000	-
	<u>71,723</u>	<u>58,006</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>1</u>	<u>1</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Education,training and advice	35,047	35,359	70,406
Governance cost	-	20,899	20,899
	<u>35,047</u>	<u>56,258</u>	<u>91,305</u>

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Education,training and advice	33,049	225	2,085	35,359
Governance cost	16,204	-	4,695	20,899
	<u>49,253</u>	<u>225</u>	<u>6,780</u>	<u>56,258</u>

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	1,800	1,800
Depreciation - owned assets	624	312
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	45,167	42,566
	<u> </u>	<u> </u>
	<u>45,167</u>	<u>42,566</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable expenditure	2	2
Administration	1	1
	<u> </u>	<u> </u>
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	16,517	58,006	74,523
Investment income	-	1	1
	<u> </u>	<u> </u>	<u> </u>
Total	<u>16,517</u>	<u>58,007</u>	<u>74,524</u>
 EXPENDITURE ON			
Charitable activities			
Education, training and advice	16,517	48,283	64,800
Governance cost	-	15,803	15,803
	<u> </u>	<u> </u>	<u> </u>
Total	<u>16,517</u>	<u>64,086</u>	<u>80,603</u>

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	-	(6,079)	(6,079)
 RECONCILIATION OF FUNDS			
Total funds brought forward	6,733	49,760	56,493
 TOTAL FUNDS CARRIED FORWARD	<u>6,733</u>	<u>43,681</u>	<u>50,414</u>

10. DEFERRED INCOME

Deferred income comprised of grants from several institutions. Income deferred in the current year relates to grants received from institutions for use in future accounting periods.

Balance as at 1 April 2022	27,935
Amount released to incoming resources	(27,935)
Amount deferred in the year	-
Balance as at 31 March 2023	<u>-</u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	16,418	11,663	28,081
Additions	-	2,394	2,394
At 31 March 2023	<u>16,418</u>	<u>14,057</u>	<u>30,475</u>
 DEPRECIATION			
At 1 April 2022	15,846	10,469	26,315
Charge for year	86	538	624
At 31 March 2023	<u>15,932</u>	<u>11,007</u>	<u>26,939</u>
 NET BOOK VALUE			
At 31 March 2023	<u>486</u>	<u>3,050</u>	<u>3,536</u>
At 31 March 2022	<u>572</u>	<u>1,194</u>	<u>1,766</u>

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayments	2,260	2,260
Other debtors	-	930
	<u>2,260</u>	<u>3,190</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	9,391	36,402
	<u>9,391</u>	<u>36,402</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	<u>18,652</u>	<u>18,652</u>

15. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At
	£	£	31.3.23 £
Unrestricted funds			
General fund	6,733	-	6,733
Restricted funds			
Restricted fund	43,681	(10,064)	33,617
TOTAL FUNDS	<u>50,414</u>	<u>(10,064)</u>	<u>40,350</u>

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,517	(9,517)	-
Restricted funds			
Restricted fund	71,724	(81,788)	(10,064)
TOTAL FUNDS	<u>81,241</u>	<u>(91,305)</u>	<u>(10,064)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	6,733	-	6,733
Restricted funds			
Restricted fund	49,760	(6,079)	43,681
TOTAL FUNDS	<u>56,493</u>	<u>(6,079)</u>	<u>50,414</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,517	(16,517)	-
Restricted funds			
Restricted fund	58,007	(64,086)	(6,079)
TOTAL FUNDS	<u>74,524</u>	<u>(80,603)</u>	<u>(6,079)</u>

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	6,733	-	6,733
Restricted funds			
Restricted fund	49,760	(16,143)	33,617
TOTAL FUNDS	<u>56,493</u>	<u>(16,143)</u>	<u>40,350</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,034	(26,034)	-
Restricted funds			
Restricted fund	129,731	(145,874)	(16,143)
TOTAL FUNDS	<u>155,765</u>	<u>(171,908)</u>	<u>(16,143)</u>

Net movement in funds, included in the above are as follows:

Restricted funds - 2023

	Incoming resources £	Resources expended £	Movement in funds £
Early intervention project	14,703	14,703	-
Community celebration event	-	2,900	-2,900
Women into employment	9,446	9,446	-
Summer programme	6,700	6,700	-
ICT classes for disadvantaged Women	-	4,500	-4,500
Women health matters	-	2,664	-2,664
Outreach elderly people	30,874	30,874	-
Premises rental cost	10,000	10,000	-
	<u>71,723</u>	<u>81,787</u>	<u>-10,064</u>

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

Restricted funds - 2022

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Women into employment	4,000	4,000	-
Health matters 2 programme	5,739	5,739	-
Community celebration project	3,750	3,750	-
Home visiting project	4,410	4,410	-
Early intervention project	7,921	14,000	-6,079
Summer programme	5,500	5,500	-
ICT classes for disadvantaged women	8,870	8,870	-
Jobs retention scheme	17,816	17,816	-
	<hr/>	<hr/>	<hr/>
	58,006	64,085	-6,079
	<hr/>	<hr/>	<hr/>

Name of fund	Description, nature and purpose for the fund
Health matters 2 programme	To provide services and to deliver activities including Outreach Support, Health Advocacy, Workshops on Health issues, Fitness Exercise and Swimming Sessions, Nutrition and Cookery Class, Healthy Food Exhibition and Workshops on Smoking and Paan Cessation and Cervical Screening.
Well being and mental health project	To provide a range of services in order to reduce inequalities in health by improving physical and mental health of disadvantage ethnic minority communities.
Early Intervention Project	To provide mentoring support to the children who were poorly performing with regard to Truancy and Exclusion and showed signs and at risk of school failure. Homework Club was also delivered on Saturdays.
ICT classes for disadvantage women	To provide ICT embedded with ESOL classes to improve women's literacy and ICT skills.
The Covid- 19 Project	To support elderly and vulnerable people.
Community celebration events	To promote community cohesion.
Home visiting project	To deliver home visit to vulnerable and elderly people.
Women into Employment	To provide ESOL classes and career support to unemployed women.
Summer programme	To deliver programmes of activities and events for local children and families during summer holiday.
Outreach with elderly people	To support elderly people at home.
Premises rental cost	To finance the rental cost of the centre.
Women health matters	To provide advice information on health issues.

Restricted funds represent funds which have been given for particular purposes in connection with the provision of advice, education, training and support in line with the charity's objectives.

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

Unrestricted funds represents funds available to the trustees for the general purposes of the charity.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the years ended 31 March 2023 and 31 March 2022.

17. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

18. AUDITOR LIABILITY LIMITATION AGREEMENT

The charity has entered into a liability limitation agreement with Raffingers LLP, the statutory auditor, in respect of the statutory audit for the year ended 31 March 2023. The proportionate liability agreement follows the standard terms in Appendix B to the Financial Reporting Council's June 2008 Guidance on Auditor Liability Agreements, and was approved on 20 September 2023.

19. DONATIONS

	2023 £	2022 £
Magdalen Hospital Trust	-	1,000
Dentons Charitable Trust	-	3,000
The February Foundation	-	3,000
The Worshipful Company of Coopers	1,500	1,500
Archers Trust	2,000	2,000
Souter Charitable Trust	2,000	2,000
Worshipful Company of Basketmakers	-	1,000
City of London Solicitors	-	1,500
Holman Fenwick William LLP	-	1,500
The Albert Trust	2,000	
The Bacthworth Trust	2,000	
	<hr/> 9,500 <hr/>	<hr/> 16,500 <hr/>