

REGISTERED COMPANY NUMBER: 03246084 (England and Wales)
REGISTERED CHARITY NUMBER: 1059773

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
TOWER HAMLETS PARENTS CENTRE

Raffingers LLP, Statutory Auditor
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

TOWER HAMLETS PARENTS CENTRE

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for the year ended 31 March 2022

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REPORT OF THE TRUSTEES
for the year ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are as follows:

Aims:

The Tower Hamlets Parents Centre (THPC) is a registered charitable educational organisation based in the London Borough of Tower Hamlets. The Centre is a focus for education, training, advice and support for parents, guardians and/or carers of children. It provides a range of services and activities for parents/families in order to enable them to gain new knowledge, skills and confidence to increase involvement and participation in their children's education and to fulfil their roles as parents functioning as a successful 'family unit'. It provides support for parents/families in accessing services and organises programmes of activities encouraging inclusion, participation and connection in order to build stronger communities.

Objectives:

- To encourage active parental participation in their children's education.
- To provide Language classes for local women/mothers to improve their language, literacy and communication skills.
- To provide advice and information for children, parents/families to improve choice and access to education.
- To support parents/families in handling of their children's admissions and secondary transfer process.
- To provide education/training for parents to enable them to bring up their families successfully.
- To work with truants and children with behavioural problems and their families to prevent exclusions.
- To support excluded children to remain in and complete their education.
- To liaise with other organisations in Tower Hamlets doing similar or complimentary work.
- To provide a safe and user-friendly environment where parents can meet to share mutual problems and experiences.
- To provide Homework Support Sessions for local children to improve their attainment.

REPORT OF THE TRUSTEES
for the year ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Principal Activities and Review

The Covid-19 Lockdown remained in force for much of this year. As a result, we repurposed our operations and delivered our Services virtually or via Telephone Calls. We also reprioritised our Services to specifically support disadvantaged, vulnerable and isolated Beneficiaries, who were impacted disproportionately and seriously by the Pandemic. However, when the threat of the Covid-19 reduced and the associated Lockdown eased, particularly in the Summer Holiday of 2021 and then, finally ended in the last week of February 2022, we readopted the normal Approach of face to face delivery of Services from then onwards:

1. Covid-19 Advice and Information Service: We supported elderly, vulnerable people and families with children by providing weekly Telephone Calls. Our designated Staff member and Volunteers delivered this Service, supporting beneficiaries with Advice and Information to stay safe and encouraging and arranging appointments for them to take Vaccinations and Booster jabs. We also supported beneficiaries who were suffering from long term Covid, Pneumonia and Mental Health Issues (461 beneficiaries supported).
2. Covid-19 Befriending Service: We supported vulnerable and isolated elderly people, especially women, by providing weekly Telephone Calls. Two Wellbeing Workers delivered this Service by providing Covid related information to the beneficiaries, supporting them in maintaining their Wellbeing and ensuring that they were as happy as they could be, through having a Chat with someone they knew (67 beneficiaries served).
3. Covid-19 Wellbeing and Mental Health Support: The Project helped to improve the Mental Health and reduce the isolation of vulnerable and isolated women and women with underlying Health conditions. This Service was provided for 16 weeks and included weekly Telephone befriending to 50 people, one to one Advice and Signposting Sessions via Telephone and Zoom for 30 elderly women, on-line Yoga and Mindfulness Sessions for 24 Women, on-line Cookery and Healthy Eating Sessions for 20 Women and on-line Singing and Music Sessions for 16 women. We also delivered cooked Healthy Meals and dried Food to 30 elderly and vulnerable beneficiaries, and Medicine for 5 beneficiaries (180 beneficiaries supported).
4. ICT Classes for Women: We delivered ICT Classes and Career Support to women from BAME Communities in order to enable them to enter the Community after the Covid-19 Pandemic and develop their Skills. Each cohort of participants received seven and a half hours of Tuition per week, beginning from the last week of February 2022, which was completed in the next financial year. A further hourly ICT Session was organised to improve Computer Skills and Digital Inclusion for isolated women (36 women supported).
5. ESOL Tuition for Women (Entry level 1-3): Two Sessions of ESOL, each of which were two and a half hours long, were provided per week, beginning from the last week of February 2022, which continued until the end of the Financial Year 2022 and then completed in the next Financial Year for a cohort of unemployed Women, at the Parents Centre (16 people supported).
6. ICT Sessions for Women: An hourly ICT Session was provided for a cohort of 16 Women (16 women served).
7. Career Support for Women: A two hourly Session per week was delivered for unemployed women. This included Careers Advice, Job Search, Writing CVs and Application Forms and Interview Practice (16 people supported).
8. Supporting people in accessing Housing, Welfare Rights and Social Services: We provided Advice and Information on Advocacy Service supporting beneficiaries to access Services like Housing, Welfare Rights and Social Services and assisting beneficiaries around Debt, negotiating with Utility Companies and helping them to access Food Banks (41 beneficiaries served).
9. Reducing Isolation and Loneliness: We provided Outreach and Home-visits to "hard to reach" families, elderly and disabled people to improve the quality of their life. The Outreach Worker provided support to these people by linking them with THPC or other Agencies' Social Activities and Services (51 beneficiaries supported).
10. National Curriculum Maths and English Catch Up Classes: Led by a qualified and experienced Tutor, we delivered three Classes per week for children aged between 7-12 years old, during the Summer Vacation (14 children supported).

REPORT OF THE TRUSTEES
for the year ended 31 March 2022

11. Summer Holiday Activities: We delivered a Programme of Activities and Events for local children and families, providing Learning Sessions on Poetry, Reading and Writing, Arts and Crafts, Film Shows and Games (50 children participated).

12. Educational Advice and Information Session: We delivered a Drop-in Session, providing Advice and Information on Admissions, Secondary Transfers and other Educational Issues. We also represented children and families in Appeal Hearings regarding these issues (77 parents/families supported).

13. Case Work on Admissions and Secondary Transfers: We undertook Casework on Admissions and Secondary Transfers, representing children and families in Appeal Hearings (6 parents/families).

14. Summer Day Trip and Local Trips: We organised a Day Trip to Broadstairs Sea Beach, hiring three Coaches, on the 16th of August 2021, participated by 150 children/parents, two Members of Staff and four Volunteers. We also organised three Local Trips for another 45 children in the local Parks, Idea Store and Whitechapel Art Gallery (201 beneficiaries served).

15. Assisting Women/Families affected by Domestic Violence: We delivered this Service, engaging our Volunteers, providing Advice, Information and emotional support, ensuring the safety of the victims and, if necessary, referring them to Emergency Service (11 families served).

16. Volunteering Opportunities: We supported five women to work as Volunteers on the Covid related Projects, supporting vulnerable and elderly people in maintaining their Wellbeing and ensuring their safety, whilst the threat from the Pandemic existed and the associated Lockdown remained enforced. We also offered volunteering opportunities to four young women, supporting them to familiarise with the world of work and develop their confidence, experience and discipline to progress onto employment (9 Volunteers participated).

17. Multi-Cultural Event: We organised a day long Multi-Cultural Event, on the 13th March 2022, at the Spitalfields Brady Centre, in order to encourage beneficiaries to return to normal life, coming out of their homes and socialising with people in the Community (209 people attended).

18. Consultation with Beneficiaries: When the threat from the Covid Pandemic was reduced and the associated Lockdown was withdrawn, we organised a Consultation Meeting with our beneficiaries in order to ascertain their needs in the post Covid Era and to address those needs appropriately and effectively (37 beneficiaries attended).

In total, the Parents Centre has worked with over 1,476 beneficiaries (parents and children) during 2021/22. Looking ahead to the following year, we are planning new Services to meet people's changing needs as a result of the Covid-19 Pandemic and Cost of Living price rises. We have already started work around this.

FINANCIAL REVIEW

Investment policy and objectives

Under its Memorandum of Association the charity has power to invest in any way the trustees wish.

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary grants. The trustees consider that the ideal level of reserves as at 31 March 2022 would be three months of resources expended which equates to £20,150.

The actual reserves as at 31 March 2022 were £6,733 which is £13,417 less than our target figure. In calculating the reserves, the trustees have excluded from total funds the restricted income funds (£43,681).

The trustees are actively pursuing sources of funding in order to ensure that there are sufficient reserves to provide to financial stability and flexibility.

FUTURE PLANS

Tower Hamlets Parents Centre will continue to expand and develop its activities to provide encouragement for active parental participation in their children's education.

REPORT OF THE TRUSTEES
for the year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Tower Hamlets Parents Centre is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

New trustees are appointed due to their interest in the work of charity and their recognised experience in specific fields which will further support the work of the Tower Hamlets Parent Centre.

Organisational structure

The board of trustees administers the charity. The board meets quarterly.

Induction and training of new trustees

New trustees are appointed due to their interest in the work of the charity and their recognised experience in specific fields which will further support the work of Tower Hamlets Parents Centre. New trustees are given a full induction by the director. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

Wider network

At present Tower Hamlets Parents Centre does not consider itself part of a wider network.

Related parties

Tower Hamlets Parents Centre has no tied organisations or companies.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03246084 (England and Wales)

Registered Charity number

1059773

Registered office

Unit 1 Links Yard
29 Spelman Street
London
E1 5LX

Trustees

Mr G Mortuza Acting Chair and Ex -Local Councillor
Mr S Miah Chair Business Representative (resigned 28.2.22)
Mr S Ahmed Treasurer Retired Teacher
Mr M Islam Trustee and User Representative
Md M S A Khan School Governors' Representative
Mrs F Ahmed Women Group's Representative
Mr M C Ray Trustee, Retired Teacher

Company Secretary

Mrs F Ahmed

REPORT OF THE TRUSTEES
for the year ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Raffingers LLP, Statutory Auditor
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

PUBLIC BENEFIT STATEMENT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Tower Hamlets Parents Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Raffingers LLP, Statutory Auditor, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 12 December 2022 and signed on its behalf by:

Mr S Ahmed - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
TOWER HAMLETS PARENTS CENTRE**

Opinion

We have audited the financial statements of Tower Hamlets Parents Centre (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 17 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
TOWER HAMLETS PARENTS CENTRE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
TOWER HAMLETS PARENTS CENTRE**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with management and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the association, including the Companies Act 2006, Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019), Trustees Act, Bribery Act, Health and safety legislation and data protection;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence if available; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations, including the ones that ensure that the grants are used for intended purposes.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested donations received and grant received for accuracy and completeness;
- tested journal entries to identify unusual transactions if any;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
TOWER HAMLETS PARENTS CENTRE

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Thurairatnam Sudarshan FCCA (Senior Statutory Auditor)
for and on behalf of Raffingers LLP, Statutory Auditor
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

12 December 2022

TOWER HAMLETS PARENTS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	16,517	58,006	74,523	99,574
Investment income	3	-	1	1	-
Total		<u>16,517</u>	<u>58,007</u>	<u>74,524</u>	<u>99,574</u>
EXPENDITURE ON					
Charitable activities	4				
Education, training and advice		16,517	48,283	64,800	87,822
Governance cost		-	15,803	15,803	13,505
Total		<u>16,517</u>	<u>64,086</u>	<u>80,603</u>	<u>101,327</u>
NET INCOME/(EXPENDITURE)		-	(6,079)	(6,079)	(1,753)
RECONCILIATION OF FUNDS					
Total funds brought forward		6,733	49,760	56,493	58,246
TOTAL FUNDS CARRIED FORWARD		<u><u>6,733</u></u>	<u><u>43,681</u></u>	<u><u>50,414</u></u>	<u><u>56,493</u></u>

The notes form part of these financial statements

TOWER HAMLETS PARENTS CENTRE (REGISTERED NUMBER: 03246084)

BALANCE SHEET
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	-	1,766	1,766	2,078
CURRENT ASSETS					
Debtors	12	-	3,190	3,190	2,260
Cash at bank and in hand		6,733	75,127	81,860	74,008
		<u>6,733</u>	<u>78,317</u>	<u>85,050</u>	<u>76,268</u>
CREDITORS					
Amounts falling due within one year	13	-	(36,402)	(36,402)	(21,853)
NET CURRENT ASSETS		<u>6,733</u>	<u>41,915</u>	<u>48,648</u>	<u>54,415</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,733</u>	<u>43,681</u>	<u>50,414</u>	<u>56,493</u>
NET ASSETS		<u>6,733</u>	<u>43,681</u>	<u>50,414</u>	<u>56,493</u>
FUNDS	15				
Unrestricted funds				6,733	6,733
Restricted funds				<u>43,681</u>	<u>49,760</u>
TOTAL FUNDS				<u>50,414</u>	<u>56,493</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2022 and were signed on its behalf by:

Mr S Ahmed - Trustee

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Assessment of going concern

The trustees, having made appropriate enquiries, consider that adequate resources exists for the charity to continue in operational existence for the foreseeable future and that, therefore, it is appropriate to adopt going concern basis in preparing the financial statements as at and for the year ended 31 March 2022. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. In arriving at the conclusion, the trustees have considered the potential implications of the effects of Covid-19 on the charity. The figures for the period under consideration have not been significantly impacted by Covid-19 and the trustees are confident that no adjustments are necessary to the carrying value of the assets held at the balance sheet date.

Undoubtedly there will be challenges ahead but the trustees do not expect material concerns to arise over the charity's financial position or going concern.

Critical accounting judgements and key sources of estimation uncertainty

Preparation of the accounts requires the trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include:

- estimating the useful economic life of tangible fixed assets.
- allocation of support costs across charitable activities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income

Government grants, including non-monetary grants shall not be recognised until there is reasonable assurance that:

- (a) the entity will comply with the conditions attached to them; and
- (b) the grants will be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the audit fees and costs linked to the strategic management of the charity.

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2022**

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Overhead and support costs relating to charitable activities have been apportioned based on staff time.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash at bank and in hand and debtors

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to be present value of the future cash receipt where such discounting is material.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the moment the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payments where such discounting is material.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	16,500	1,500
Grants	58,006	98,060
Sundry income	17	14
	<hr/>	<hr/>
	74,523	99,574
	<hr/>	<hr/>

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
London Borough of Tower Hamlets	-	4,999
The Mercers' Company	4,410	-
BBC Children in Need Appeal	-	4,901
Charles S French Charitable Trust	2,000	-
Garfield Weston Foundation	10,000	6,667
Big Lottery Fund	9,862	-
29th May 1961 Charitable Trust	2,000	-
ESF/London Council Grant	-	19,982
St James Place Foundation	-	4,239
Paddington Development Trust	2,418	2,418
East End Community Foundation/LBTH	4,000	11,882
Job Rentention Scheme Grant	17,816	42,972
The Foyle Foundation	5,000	-
The HDH Will Trust 1965 Charitable Trust	500	-
	<u>58,006</u>	<u>98,060</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>1</u>	<u>-</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Education,training and advice	27,891	36,909	64,800
Governance cost	-	15,803	15,803
	<u>27,891</u>	<u>52,712</u>	<u>80,603</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Education,training and advice	32,083	183	4,643	36,909
Governance cost	15,803	-	-	15,803
	<u>47,886</u>	<u>183</u>	<u>4,643</u>	<u>52,712</u>

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	1,800	1,800
Depreciation - owned assets	312	367
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	42,566	66,722
Social security costs	-	256
	<u> </u>	<u> </u>
	<u>42,566</u>	<u>66,978</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable expenditure	2	4
Administration	1	1
	<u> </u>	<u> </u>
	<u>3</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>1,514</u>	<u>98,060</u>	<u>99,574</u>
EXPENDITURE ON			
Charitable activities			
Education, training and advice	1,514	86,308	87,822
Governance cost	-	13,505	13,505
	<u> </u>	<u> </u>	<u> </u>
Total	<u>1,514</u>	<u>99,813</u>	<u>101,327</u>
NET INCOME/(EXPENDITURE)	-	(1,753)	(1,753)

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	6,733	51,513	58,246
TOTAL FUNDS CARRIED FORWARD	<u>6,733</u>	<u>49,760</u>	<u>56,493</u>

10. DEFERRED INCOME

Deferred income comprised of grants from several institutions. Income deferred in the current year relates to grants received from institutions for use in future accounting periods.

Balance as at 1 April 2021	18,703
Amount released to incoming resources	(4,000)
Amount deferred in the year	<u>13,232</u>
Balance as at 31 March 2022	<u>27,935</u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021 and 31 March 2022	<u>16,418</u>	<u>11,663</u>	<u>28,081</u>
DEPRECIATION			
At 1 April 2021	15,745	10,258	26,003
Charge for year	<u>101</u>	<u>211</u>	<u>312</u>
At 31 March 2022	<u>15,846</u>	<u>10,469</u>	<u>26,315</u>
NET BOOK VALUE			
At 31 March 2022	<u>572</u>	<u>1,194</u>	<u>1,766</u>
At 31 March 2021	<u>673</u>	<u>1,405</u>	<u>2,078</u>

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments	2,260	2,260
Other debtors	930	-
	<u>3,190</u>	<u>2,260</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	36,402	21,853
	<u>36,402</u>	<u>21,853</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	<u>18,652</u>	<u>18,652</u>

15. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At
	£	£	31.3.22 £
Unrestricted funds			
General fund	6,733	-	6,733
Restricted funds			
Restricted fund	49,760	(6,079)	43,681
TOTAL FUNDS	<u>56,493</u>	<u>(6,079)</u>	<u>50,414</u>

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,517	(16,517)	-
Restricted funds			
Restricted fund	58,007	(64,086)	(6,079)
TOTAL FUNDS	<u>74,524</u>	<u>(80,603)</u>	<u>(6,079)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	6,733	-	6,733
Restricted funds			
Restricted fund	51,513	(1,753)	49,760
TOTAL FUNDS	<u>58,246</u>	<u>(1,753)</u>	<u>56,493</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,514	(1,514)	-
Restricted funds			
Restricted fund	98,060	(99,813)	(1,753)
TOTAL FUNDS	<u>99,574</u>	<u>(101,327)</u>	<u>(1,753)</u>

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	6,733	-	6,733
Restricted funds			
Restricted fund	51,513	(7,832)	43,681
TOTAL FUNDS	<u>58,246</u>	<u>(7,832)</u>	<u>50,414</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,031	(18,031)	-
Restricted funds			
Restricted fund	156,067	(163,899)	(7,832)
TOTAL FUNDS	<u>174,098</u>	<u>(181,930)</u>	<u>(7,832)</u>

Net movement in funds, included in the above are as follows:

Restricted funds - 2022

	Incoming resources £	Resources expended £	Movement in funds £
Health matters 2 programme	5,739	5,739	-
Early intervention project	7,921	14,000	-6,079
Community celebration project	3,750	3,750	-
Home visiting project	4,410	4,410	-
Women into employment	4,000	4,000	-
Summer programme	5,500	5,500	-
ICT classes for disadvantaged Women	8,870	8,870	-
Jobs retention scheme	17,816	17,816	-
	<u>58,006</u>	<u>64,085</u>	<u>-6,079</u>

Restricted funds - 2021

Incoming resources	Resources expended	Movement in funds
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TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

15. MOVEMENT IN FUNDS - continued

	£	£	£
The Covid-19 project	7,000	7,000	-
Health matters 2 programme	6,159	6,159	-
Well being and mental health project	19,982	21,735	-1,753
ICT classes for disadvantaged Women	11,852	11,852	-
Early intervention project	8,000	8,000	-
Jobs retention scheme	42,972	42,972	-
	<u>98,060</u>	<u>99,813</u>	<u>-1,753</u>

Name of fund	Description, nature and purpose for the fund
Health matters 2 programme	To provide services and to deliver activities including Outreach Support, Health Advocacy, Workshops on Health issues, Fitness Exercise and Swimming Sessions, Nutrition and Cookery Class, Healthy Food Exhibition and Workshops on Smoking and Paan Cessation and Cervical Screening.
Well being and mental health project	To provide a range of services in order to reduce inequalities in health by improving physical and mental health of disadvantage ethnic minority communities.
Early Intervention Project	To provide mentoring support to the children who were poorly performing with regard to Truancy and Exclusion and showed signs and at risk of school failure. Homework Club was also delivered on Saturdays.
ICT classes for disadvantage women	To provide ICT embedded with ESOL classes to improve women's literacy and ICT skills.
The Covid- 19 Project	To support elderly and vulnerable people.
Community celebration project	To promote community cohesion.
Home visiting project	To deliver home visit to vulnerable and elderly people.
Women into Employment	To provide Esol classes and career support to unemployed women.
Summer programme	To deliver programmes of activities and events for local children and families during summer holiday.
Jobs Retention Scheme	To assist staff wages.

Restricted funds represent funds which have been given for particular purposes in connection with the provision of advice, education, training and support in line with the charity's objectives.

Unrestricted funds represents funds available to the trustees for the general purposes of the charity.

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2022

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

17. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

18. AUDITOR LIABILITY LIMITATION AGREEMENT

The charity has entered into a liability limitation agreement with Raffingers LLP, the statutory auditor, in respect of the statutory audit for the year ended 31 March 2022. The proportionate liability agreement follows the standard terms in Appendix B to the Financial Reporting Council's June 2008 Guidance on Auditor Liability Agreements, and was approved on 1 November 2022.

19. DONATIONS

	2022 £	2021 £
Magdalen Hospital Trust	1,000	-
Dentons Charitable Trust	3,000	-
The February Foundation	3,000	-
The Worshipful Company of Coopers	1,500	1,500
Archers Trust	2,000	-
Souter Charitable Trust	2,000	-
Worshipful Company of Basketmakers	1,000	-
City of London Solicitors	1,500	-
Holman Fenwick William LLP	1,500	-
	<hr/> 16,500 <hr/>	<hr/> 1,500 <hr/>