

REGISTERED COMPANY NUMBER: 03246084 (England and Wales)
REGISTERED CHARITY NUMBER: 1059773

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
TOWER HAMLETS PARENTS CENTRE

Raffingers LLP
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

TOWER HAMLETS PARENTS CENTRE

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for the year ended 31 March 2021

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REPORT OF THE TRUSTEES
for the year ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are as follows:

Aims:

The Tower Hamlets Parents Centre (THPC) is a registered charitable educational organisation based in the London Borough of Tower Hamlets. The Centre is a focus for education, training, advice and support for parents, guardians and/or carers of children. It provides a range of services and activities for parents/families in order to enable them to gain new knowledge, skills and confidence to increase involvement and participation in their children's education and to fulfil their roles as parents functioning as a successful 'family unit'. It provides support for parents/families in accessing services and organises programmes of activities encouraging inclusion, participation and connection in order to build stronger communities.

Objectives:

- To encourage active parental participation in their children's education.
- To provide Language classes for local women/mothers to improve their language, literacy and communication skills.
- To provide advice and information for children, parents/families to improve choice and access to education.
- To support parents/families in handling of their children's admissions and secondary transfer process.
- To provide education/training for parents to enable them to bring up their families successfully.
- To work with truants and children with behavioural problems and their families to prevent exclusions.
- To support excluded children to remain in and complete their education.
- To liaise with other organisations in Tower Hamlets doing similar or complimentary work.
- To provide a safe and user-friendly environment where parents can meet to share mutual problems and experiences.
- To provide Homework Support Sessions for local children to improve their attainment.

REPORT OF THE TRUSTEES
for the year ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Prior to Covid-19, the Parent Centre was delivering its normal range of activities. These were Health Support Work, ESOL Classes, Support for Women affected by Domestic Violence, Advocacy and Casework, Educational Support to Children, Workshops and Conferences, Homework Club, Outreach and Home-Visits and Work with Truants and Excluded children.

However, the Pandemic and associated Lockdown which started in March 2020, meant that we could no longer continue this approach as it was too dangerous to continue face-to-face work. In order to continue supporting our beneficiaries, we re-purposed our operations, so that we could prioritise and deliver the most important Services to particularly disadvantaged and isolated beneficiaries, who were impacted disproportionately and seriously by the Pandemic. This also meant adapting our Services to remote delivery either virtually or via Telephone Calls.

The work carried out in 2020/21, therefore, consisted of the following:

1. Covid-19 Awareness/Prevention Project: We supported elderly and vulnerable people by providing weekly Telephone Calls from the 23rd March 2020 to the end of September 2020. Four members of our Staff worked to deliver this Service, supporting beneficiaries with advice and information to raise their awareness of the Pandemic, symptoms of the virus, how to stay safe; by washing hands frequently, keeping 2 meter distance, wearing face masks and avoiding going out or socialising, how to quarantine, or to shield, if necessary, to seek emergency help (643 beneficiaries served).

2. Covid-19 Befriending Service: We supported vulnerable and isolated elderly women by providing weekly Telephone Calls. Two Wellbeing Workers delivered this Project by providing Covid related information to the beneficiaries, supporting them in maintaining their Wellbeing and ensuring that they were as happy as they could be, through having a chat with someone they knew. This Service also ensured that these beneficiaries were receiving the supply of their shopping, food, medicines and other goods, which they required, through linking them with local emergency support and Community activities (80).

3. Covid-19 Wellbeing and Mental Health Support: This Project helped to improve the Mental Health and reduce the isolation of 144 vulnerable and isolated women and women with underlying conditions, was providing the following Services for 26 Weeks;

- Weekly Telephone Befriending to 25 isolated women for 24 weeks.
- One-to-one Advice and Signposting Sessions via Telephone and Zoom regarding Covid-19 for 20 elderly women for 24 weeks.
- Online Yoga and Mindfulness Sessions for 20 women in two cohorts for 12 weeks.
- Online Cookery and Healthy Eating Sessions for 20 women in two cohorts for 12 weeks.
- Online Singing and Music Sessions for 20 women for 12 weeks.
- Delivered Medicine for 5 beneficiaries occasionally.
- Delivered Cooked Healthy Meals to 30 elderly vulnerable beneficiaries once a week for 24 weeks.
- 4 women were supported to Volunteer in the delivery of the Project.

4. Support for women and children affected by domestic violence: We delivered this Service through our Volunteers, providing advice, information and emotional support, ensuring their safety and, if necessary, referring to Emergency Services. (9 beneficiaries served).

5. Outreach and Home-Visits: Our Volunteers supported isolated, excluded and vulnerable people by visiting them in their homes, whenever the Lockdown Restrictions were eased or possible, during the Pandemic period (61 beneficiaries served).

6. Referral To Other Services: We referred five women, who needed support with their Claims and four families, who needed support with Housing issues, to other Agencies (9 beneficiaries served).

7. Supporting People in Crisis Situations: We supported people to access Housing, to deal with Utility Bills and Social Services, as a matter of emergency (7 families).

8. Support in Accessing Covid Vaccinations: We supported elderly and vulnerable people in accessing the Covid-19 Vaccination, by making appointments for them Online or via Telephone (21). We also helped 17 undocumented migrants accessing the Covid-19 Vaccination (31+17=48 beneficiaries served).

REPORT OF THE TRUSTEES
for the year ended 31 March 2021

For 2020/21, the Parents Centre has worked with over 1,007 beneficiaries (parents and children). Our intention is to reopen our regular Services as soon as we can, and introduce new ones to meet people's changing needs as a result of the Covid-19 Pandemic. We have already started work around this.

FINANCIAL REVIEW

Investment policy and objectives

Under its Memorandum of Association the charity has power to invest in any way the trustees wish.

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary grants. The trustees consider that the ideal level of reserves as at 31 March 2021 would be three months of resources expended which equates to £25,332.

The actual reserves as at 31 March 2021 were £6,733 which is £18,599 less than our target figure. In calculating the reserves, the trustees have excluded from total funds the restricted income funds (£49,760).

The trustees are actively pursuing sources of funding in order to ensure that there are sufficient reserves to provide to financial stability and flexibility.

FUTURE PLANS

Tower Hamlets Parents Centre will continue to expand and develop its activities to provide encouragement for active parental participation in their children's education.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Tower Hamlets Parents Centre is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

New trustees are appointed due to their interest in the work of charity and their recognised experience in specific fields which will further support the work of the Tower Hamlets Parent Centre.

Organisational structure

The board of trustees administers the charity. The board meets quarterly.

Induction and training of new trustees

New trustees are appointed due to their interest in the work of the charity and their recognised experience in specific fields which will further support the work of Tower Hamlets Parents Centre. New trustees are given a full induction by the director. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

Wider network

At present Tower Hamlets Parents Centre does not consider itself part of a wider network.

Related parties

Tower Hamlets Parents Centre has no tied organisations or companies.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03246084 (England and Wales)

Registered Charity number

1059773

REPORT OF THE TRUSTEES
for the year ended 31 March 2021

Registered office

Unit 1 Links Yard
29 Spelman Street
London
E1 5LX

Trustees

Mr G Mortuza Vice-Chair and Ex- Local Councillor
Mr S Miah Chair Business Representative
Mr S Ahmed Treasurer Retired Teacher
Mr M Islam Trustee and User Representative
Md M S A Khan School Governors' Representative
Mrs F Ahmed Women Group's Representative
Mr M C Ray Trustee, Retired Teacher

Company Secretary

Mrs F Ahmed

Auditors

Raffingers LLP
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

PUBLIC BENEFIT STATEMENT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Tower Hamlets Parents Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Raffingers LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

REPORT OF THE TRUSTEES
for the year ended 31 March 2021

Approved by order of the board of trustees on 13 December 2021 and signed on its behalf by:

Mr S Ahmed - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
TOWER HAMLETS PARENTS CENTRE**

Opinion

We have audited the financial statements of Tower Hamlets Parents Centre (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 17 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
TOWER HAMLETS PARENTS CENTRE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
TOWER HAMLETS PARENTS CENTRE**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the charity. These included, but were not limited to, the Companies Act 2006 and Charities Act 2011; Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019); Employment Law; Data Protection Legislation and Safeguarding Regulations as they affect the direct charitable activities of the charity;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence where necessary.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected transactions;
- tested the appropriateness of journal entries;
- tested authorisation of expenditure;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
TOWER HAMLETS PARENTS CENTRE

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Thuraiaratnam Sudarshan FCCA (Senior Statutory Auditor)
for and on behalf of Raffingers LLP
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

13 December 2021

TOWER HAMLETS PARENTS CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,514	98,060	99,574	123,912
Investment income	3	-	-	-	62
Total		1,514	98,060	99,574	123,974
EXPENDITURE ON					
Charitable activities	4				
Education, training and advice		1,514	86,308	87,822	110,647
Governance cost		-	13,505	13,505	13,408
Total		1,514	99,813	101,327	124,055
NET INCOME/(EXPENDITURE)		-	(1,753)	(1,753)	(81)
RECONCILIATION OF FUNDS					
Total funds brought forward		6,733	51,513	58,246	58,327
TOTAL FUNDS CARRIED FORWARD		6,733	49,760	56,493	58,246

The notes form part of these financial statements

BALANCE SHEET
31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	-	2,078	2,078	2,445
CURRENT ASSETS					
Debtors	12	-	2,260	2,260	2,260
Cash at bank and in hand		6,733	67,276	74,009	78,845
		<u>6,733</u>	<u>69,536</u>	<u>76,269</u>	<u>81,105</u>
CREDITORS					
Amounts falling due within one year	13	-	(21,854)	(21,854)	(25,304)
NET CURRENT ASSETS		<u>6,733</u>	<u>47,682</u>	<u>54,415</u>	<u>55,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,733</u>	<u>49,760</u>	<u>56,493</u>	<u>58,246</u>
NET ASSETS		<u>6,733</u>	<u>49,760</u>	<u>56,493</u>	<u>58,246</u>
FUNDS	15				
Unrestricted funds				6,733	6,733
Restricted funds				<u>49,760</u>	<u>51,513</u>
TOTAL FUNDS				<u>56,493</u>	<u>58,246</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 December 2021 and were signed on its behalf by:

Mr S Ahmed - Trustee

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS **for the year ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Assessment of going concern

The trustees, having made appropriate enquiries, consider that adequate resources exists for the charity to continue in operational existence for the foreseeable future and that, therefore, it is appropriate to adopt going concern basis in preparing the financial statements as at and for the year ended 31 March 2021. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. In arriving at the conclusion, the trustees have considered the potential implications of the effects of Covid 19 on the charity. The figures for the period under consideration have not been significantly impacted by Covid 19 and the trustees are confident that no adjustments are necessary to the carrying value of the assets held at the balance sheet date.

Undoubtedly there will be challenges ahead but the trustees do not expect material concerns to arise over the charity's financial position or going concern.

Critical accounting judgements and key sources of estimation uncertainty

Preparation of the accounts requires the trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include:

- estimating the useful economic life of tangible fixed assets.
- allocation of support costs across charitable activities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grant income

Government grants, including non-monetary grants shall not be recognised until there is reasonable assurance that:

- (a) the entity will comply with the conditions attached to them; and
- (b) the grants will be received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs comprise those costs associated with meeting the constitutional and strategic requirements of the charity and the audit fees and costs linked to the strategic management of the charity.

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued **for the year ended 31 March 2021**

1. ACCOUNTING POLICIES - continued

Allocation and apportionment of costs

Overhead and support costs relating to charitable activities have been apportioned based on staff time.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash at bank and in hand and debtors

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to be present value of the future cash receipt where such discounting is material.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the moment the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payments where such discounting is material.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	1,500	10,715
Grants	98,060	113,197
Sundry income	14	-
	<hr/>	<hr/>
	99,574	123,912
	<hr/>	<hr/>

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2021	2020
	£	£
London Borough of Tower Hamlets	4,999	5,526
BBC Children in Need Appeal	4,901	19,604
Charles S French Charitable Trust	-	2,000
Garfield Weston Foundation	6,667	3,333
The Hale Trust	-	750
City Bridge Trust/City of London Corporation	-	4,743
Big Lottery Fund	-	64,876
29th May 1961 Charitable Trust	-	2,000
ESF/London Council Grant	19,982	-
Woodward Charitable Trust	-	450
St James Place Foundation	4,239	-
London Council/ESF	-	5,697
Paddington Development Trust	2,418	2,418
East End Community Foundation/LBTH	11,882	1,800
Job Rentention Scheme Grant	42,972	-
	<u>98,060</u>	<u>113,197</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	-	62
	<u>-</u>	<u>62</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Education,training and advice	50,095	37,727	87,822
Governance cost	-	13,505	13,505
	<u>50,095</u>	<u>51,232</u>	<u>101,327</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Education,training and advice	34,996	151	2,580	37,727
Governance cost	8,750	-	4,755	13,505
	<u>43,746</u>	<u>151</u>	<u>7,335</u>	<u>51,232</u>

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	1,800	1,800
Depreciation - owned assets	367	432
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	66,722	72,315
Social security costs	256	1,826
	<u> </u>	<u> </u>
	<u>66,978</u>	<u>74,141</u>

The average monthly number of employees during the year was as follows:

	2021	2020
	£	£
Charitable expenditure	4	4
Administration	1	1
	<u> </u>	<u> </u>
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,715	113,197	123,912
Investment income	62	-	62
	<u> </u>	<u> </u>	<u> </u>
Total	10,777	113,197	123,974
 EXPENDITURE ON			
Charitable activities			
Education, training and advice	10,881	99,766	110,647
Governance cost	-	13,408	13,408
	<u> </u>	<u> </u>	<u> </u>
Total	10,881	113,174	124,055

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(104)	23	(81)
RECONCILIATION OF FUNDS			
Total funds brought forward	6,837	51,490	58,327
TOTAL FUNDS CARRIED FORWARD	<u>6,733</u>	<u>51,513</u>	<u>58,246</u>

10. DEFERRED INCOME

Deferred income comprised of grants from several institutions. Income deferred in the current year relates to grants received from institutions for use in future accounting periods.

Balance as at 1 April 2020	18,206
Amount released to incoming resources	(18,206)
Amount deferred in the year	<u>18,703</u>
Balance as at 31 March 2021	<u>18,703</u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	<u>16,418</u>	<u>11,663</u>	<u>28,081</u>
DEPRECIATION			
At 1 April 2020	15,626	10,010	25,636
Charge for year	119	248	367
At 31 March 2021	<u>15,745</u>	<u>10,258</u>	<u>26,003</u>
NET BOOK VALUE			
At 31 March 2021	<u>673</u>	<u>1,405</u>	<u>2,078</u>
At 31 March 2020	<u>792</u>	<u>1,653</u>	<u>2,445</u>

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments	2,260	2,260
	<u>2,260</u>	<u>2,260</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accrued expenses	21,854	25,304
	<u>21,854</u>	<u>25,304</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	<u>18,652</u>	<u>18,652</u>

15. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	6,733	-	6,733
Restricted funds			
Restricted fund	51,513	(1,753)	49,760
TOTAL FUNDS	<u>58,246</u>	<u>(1,753)</u>	<u>56,493</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,514	(1,514)	-
Restricted funds			
Restricted fund	98,060	(99,813)	(1,753)
TOTAL FUNDS	<u>99,574</u>	<u>(101,327)</u>	<u>(1,753)</u>

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	6,837	(104)	6,733
Restricted funds			
Restricted fund	51,490	23	51,513
TOTAL FUNDS	<u>58,327</u>	<u>(81)</u>	<u>58,246</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,777	(10,881)	(104)
Restricted funds			
Restricted fund	113,197	(113,174)	23
TOTAL FUNDS	<u>123,974</u>	<u>(124,055)</u>	<u>(81)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	6,837	(104)	6,733
Restricted funds			
Restricted fund	51,490	(1,730)	49,760
TOTAL FUNDS	<u>58,327</u>	<u>(1,834)</u>	<u>56,493</u>

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,291	(12,395)	(104)
Restricted funds			
Restricted fund	211,257	(212,987)	(1,730)
TOTAL FUNDS	<u>223,548</u>	<u>(225,382)</u>	<u>(1,834)</u>

Net movement in funds, included in the above are as follows:

Restricted funds - 2021

	Incoming resources £	Resources expended £	Movement in funds £
The Covid-19 project	7,000	7,000	-
Health matters 2 programme	6,159	6,159	-
Well being and mental health project	19,982	21,735	-1,753
Women ICT embedded with ESOL	11,852	11,852	-
Early intervention project	8,000	8,000	-
Jobs retention scheme	42,972	42,972	-
	<u>98,060</u>	<u>99,813</u>	<u>-1,753</u>

Restricted funds - 2020

	Incoming resources £	Resources expended £	Movement in funds £
Early Intervention Project	13,000	13,000	-
Homework club	10,000	10,000	-
Summer programme	6,000	6,000	-
Health matters 2 programme	64,876	64,876	-
Women ICT embedded with ESOL	19,001	18,978	23
Parenting skills course	320	320	-
	<u>113,197</u>	<u>113,174</u>	<u>23</u>

Name of fund

Description, nature and purpose for the fund

Health matters 2 programme To provide a range of services in order to reduce inequalities in health by improving physical and mental health of disadvantaged ethnic minority communities. The services and activities delivered include Outreach Support, Health Advocacy, Workshops on Health issues, Fitness Exercise and Swimming Sessions, Nutrition and Cookery Class, Healthy Food Exhibition and Workshops on Smoking and Paan Cessation and Cervical Screening.

TOWER HAMLETS PARENTS CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

15. MOVEMENT IN FUNDS - continued

Early Intervention Project	To provide mentoring support to the children who were poorly performing with regard to Truancy and Exclusion and showed signs and at risk of school failure.
Homework Club	To provide additional support for 7-11 year old children in their homework, particularly in English and Maths at Key Stage 2.
Summer Programme	To deliver programmes of activities and events for local children and families during the Summer Holiday.
Women ICT embedded with ESOL	To provide ICT embedded with ESOL classes to improve women's literacy and ICT skills.
The Covid- 19 Project	To support elderly and vulnerable people.
The Community Celebration Project	To create celebration about our history and people.
Jobs Retention Scheme	To assist staff wages.

Restricted funds represent funds which have been given for particular purposes in connection with the provision of advice, education, training and support in line with the charity's objectives.

Unrestricted funds represents funds available to the trustees for the general purposes of the charity.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

17. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

18. AUDITOR LIABILITY LIMITATION AGREEMENT

The charity has entered into a liability limitation agreement with Raffingers LLP, the statutory auditor, in respect of the statutory audit for the year ended 31 March 2021. The proportionate liability agreement follows the standard terms in Appendix B to the Financial Reporting Council's June 2008 Guidance on Auditor Liability Agreements, and was approved on 15 November 2021.

19. DONATIONS

	2021 £	2020 £
City London Solicitors	-	1,000
Dentons Charitable Trust	-	1,000
Worshipful Company of Inholders	-	2,000
The Worshipful Company of Coopers	1,500	3,000
Ruben Foundation	-	250
Jacobs Charitable Trust	-	200
Holman Fenwick Wilan LLP	-	3,265
	<hr/> 1,500 <hr/>	<hr/> 10,715 <hr/>