

REGISTERED COMPANY NUMBER: 03208721 (England and Wales)
REGISTERED CHARITY NUMBER: 1059761

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE GLENDALE GATEWAY TRUST

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

THE GLENDALE GATEWAY TRUST

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FOR THE YEAR ENDED 31 MARCH 2025

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THE GLENDALE GATEWAY TRUST
CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

I would like to thank the staff and the trustees for their hard work and dedication to upholding the Trust's objectives to promote, maintain, improve, encourage and advance the benefit of the inhabitants of the Glendale area.

Over the past 12 months, the Trust has developed its rural advocacy role through extensive community engagement and has built up a network of partnerships throughout the statutory and VCSE sectors. The rural aspirations employability project has empowered many young people by giving them opportunities in work or training. Through the various projects and activities, the Trust aims to connect people with each other and their communities. The Cheviot Centre continues to thrive as a community hub for activities, events, information, support - a first-choice place to seek a range of assistance but also to share ideas.

The portfolio of residential and commercial properties continues to build on the upgrading that commenced in 2024, to ensure that the Trust is in line with landlord/tenancy legislation and that tenant's needs and obligations of a socially responsible landlord are met. The Trust achieved, with the help of local partners, to save the Post Office. This has meant that an active business and social hub in the community continues and more social housing is available as the postmaster's dwelling is converted into a family dwelling. Finally, we welcomed new and enterprising tenants to the Wooler Hostel.

The Trust remains in a strong financial position, as reported in this document. Special thanks to the staff and trustees for ensuring that the Trust takes all measures reasonable to be diligent with its income and funding.

The Trust has secured funding to ensure continuity with existing projects and the prospects of new ones which cover a diverse range of areas, including community, environment, education and heritage, and it has set in motion plans to develop its role as tourist information centre. Both staff and trustees are enthusiastic about the role and future of the Glendale Gateway Trust.

Rose Lovett
The Glendale Gateway Trust, Chair

THE GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Trust was established to benefit the community of Glendale, in particular through:

- Education, in both historical and architectural heritage, and the natural environment.
- The provision of facilities for recreation and leisure time occupation.
- The improvement of infrastructure and in particular road services in order to improve road safety. The provision of affordable housing.
- Co-operation with other persons or organisations with similar aims.

Under the umbrella of education are listed:

- information about and access to buildings of particular architectural or historical interest, and all aspects of the natural environment.
- assistance for persons to gain employment and schemes where such persons may receive training while in employment.

Within the "Objects" are also listed:

- The maintenance and management of a multi-purpose community centre.
- Direct provision of affordable housing accommodation and, the provision of youth hostels or other accommodation to promote health, recreation and education.

Summary of the main activities

The Cheviot Centre: This is the Trust's multi-purpose community centre, which includes tourist information.

Housing: We now have and let out three houses and seventeen flats.

Food Bank: Operating the Wooler and Glendale food bank.

Rural Advocacy and Support: The Trust has funded roles to address issues such as poverty, isolation and inequality.

Other Activities include:

The Farmers Markets,

The funding of a Glendale Middle School educational outing/event and,

The letting of properties to local businesses and charities, including the Wooler Hostel, Hospice Care Northumberland and the Wooler (Youth) Drop-in Centre.

Charity Commission public benefit guidance

We are required to state that we have paid due regard to the Charity Commission's public benefit guidance. We have done this by our reporting above and below on our charity's purposes, activities and achievements.

THE GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

Achievements and performance

The Glendale Gateway Trust's collaboration with strategic partners has generated further funding opportunities and the development of new projects to mitigate the significant rural inequalities experienced by communities in Glendale. The Trust continues to raise the rural voice and advocate for rural community needs at every opportunity.

Cheviot Centre

The Cheviot Centre grows from strength to strength as a community hub with participants across all demographics engaging in a wide range of activities year-round. Our office units are fully occupied, and we were pleased to be joined by MIND earlier this year. The shop has been remerchandised to promote and showcase the talent of local artists and to provide more information for tourists. A grant from Barmoor Wind Farm funded the installation of an accessible bathroom to allow people with additional needs to access appropriate facilities. Glendale Gateway Trust, in partnership with Wooler Parish Council, secured funding from Northern Power to install an oil-fired generator to ensure the Cheviot Centre can function during power cuts and extreme weather events like Storm Arwen. The building is designated as an emergency hub and, working with statutory partners, will provide community support and information in an emergency.

Housing and Commercial Properties

Under the new Property Officer appointed in January, efforts continue to be made to ensure that the Trust is fully compliant with landlord/tenancy and health and safety regulations. In compliance with the Housing Ombudsman, we continue to action maintenance and repairs in a timely manner and enjoy excellent relations with our tenants and with a dependable and expanding team of local contractors. We welcomed new and enterprising tenants to the Wooler Hostel in 2025.

Saving Wooler Post Office

This was a major piece of work for Trust that commenced in June 2024 when Cllr Mark Mather became aware that the current Wooler Postmaster was due to retire prompting the imminent closure of the Post Office as no buyer had come forward. A public meeting was held in August at the Cheviot Centre hosted by the CEO of Trust and Cllr Mather. The local community wanted to keep the Post Office open, so the Trust was tasked with raising funds to buy the building. Sufficient funds were eventually raised and the building was purchased by the Trust in early 2025, with the new Postmasters taking over in early April. Our grateful thanks to Northumberland County Council (NCC), Wooler Parish Council, Lord Vinson, Barmoor Windfarm and kind members of the community who all contributed to the funds required. Work has now commenced to convert the first floor into family accommodation and the ground floor annexe into a studio flat. Both will be rented at social housing rates and allow the Trust to provide more affordable accommodation for local people.

Food Bank

Food bank requests and referrals continue to increase this year with many young working families needing support as the cost-of-living crisis continues. We received funding from NCC and, for several months, we received produce from FareShare which we distributed in our food parcels and through the Share Shed. Having found that the food from FareShare was often too close to its sell-by date, the Trust left the project and focused on increasing donations to the Food Bank. The Trust delivered 236 parcels in 2024-25.

THE GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Funded Projects

The Rural Advocate

With further funding through Northumberland County Council, this project has developed considerably. Following on from Year 1 (2023-2024), which focused on community engagement and outreach, we went into Year 2 to establish a system entry point for individuals/households in need of help and support. We now connect them to services, using a referral system based on a casework model, called "Project Touchpoint". Mindful of the challenge of reaching isolated households, discussions were held with a broad range of local partners to help reach further into communities. The rationale being that no matter how isolated people are in rural areas, they would come in to contact with a Project Touchpoint partner who would then seek consent to refer them to the Rural Advocate. A volunteer Rural Champion was recruited and their work has been invaluable to the project. Project Touchpoint partners include community volunteers, community police, NHS social prescribers, occupational therapists, social groups, estate managers, postal workers at village shops, tradespeople, churches and our own Trust's Food Bank. Over 50 cases came through the project with varying degrees of complexity in the first six months. Funding has now been secured from NCC for a further 12 months with a real possibility of an additional 12 months to take the project forward into 2027.

Employability Project - Rural Aspirations

Funded through the Community Lottery Fund and working in partnership with Bell View and Community Action Northumberland (CAN), the first year of this 5-year project was completed successfully in May 2025. Three employability hubs were established in Wooler, Belford and Seahouses and 64 people have accessed the project in the first year. They required a wide range of support, varying from one-off consultations to significant ongoing help and support. Working relationships were established with job centres, local schools, Go Fibre, Ad Gefrin, Kirkley Hall, Seahouses Hub, Enterprising North, Open University and, Berwick Film and Media. The remit of the project is to remove barriers to employment and help people get in to work, training or further education so that they can reach their potential. People may wish to volunteer or take part in social activities if they have been away from the workplace for a significant amount of time due to bereavement, caring responsibility or ill health and support can be provided to help increase their confidence and self-esteem and get them work-ready, if that is their aspiration.

Memory Lane

Further short-term funding was received from Bernicia Homes, and then, following a successful funding bid, Rington's Tea kindly funded the project for a further 12 months. This group meets fortnightly with music at the heart of the sessions to help rekindle memories and slow down cognitive decline of people living with Alzheimer's and dementia while providing respite for the people that care for them.

Inky Fingers

This group has been running extremely successfully for several school terms led by local artist Anthea Wood. Funding is regularly secured by the Trust and the free sessions allow children to take part in a wide variety of arts and craft activities. Funding is also secured through the Holiday Activity Fund to provide free activity sessions during the school holidays.

Conclusion

With a variety of new projects on the horizon for the coming year that will enhance the core work of the charity and with the continued development of new partnerships there is much to look forward to. We will continue to do everything we can to mitigate the rural inequalities that our communities in the Glendale area face. We cannot do this alone and so we continue to work in partnership with statutory, private and VCSE organisations to deliver our strategic aims and ensure the community of Glendale can continue to thrive.

THE GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

Financial review

The attached accounts are prepared in accordance with legal accounting requirements which in part do not make easy reading. The Trustees therefore offer a simplified summary as follows:

Assets and Liabilities at 31 March 2025

	£
Fixed Assets	2,558,000
Loans to fund these fixed assets	(35,000)
Net Current Assets before loans (largely cash funds)	
Restricted funds	208,000
Unrestricted funds	<u>223,000</u>
Total funds	<u>2,954,000</u>
The above loans are:	
Quaker Trust	<u>35,000</u>
	<u>35,000</u>

Repayments which we are committed to pay on the remaining loan in 2025/26 year total £3,500.

Income and Expenditure for the Year to 31 March 2025

	£
Income	
Cheviot Centre	91,000
Residential Housing	97,000
Non-residential Property	56,000
Other (mainly grants)	<u>270,000</u>
	<u>514,000</u>
Expenditure	
<u>Direct costs</u>	
Cheviot Centre	74,000
Residential Housing	34,000
non-residential Property	21,000
	<u>254,000</u>
<u>Other (including administration and wages)</u>	<u>383,000</u>
Surplus before depreciation	131,000
Depreciation	<u>56,000</u>
<u>Net increase after depreciation provision</u>	<u>75,000</u>

Included in the surplus is £35,000 which has been raised for and has been designated for the post office maintenance which is expected to be required once the purchase is completed in early April 2025.

THE GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

Reserves Policy

The trust wishes to continue to increase its reserves in order to:

- Meet its liabilities.
- Fund the repair and rejuvenation of fixed assets.
- Modify its activities without undue haste and cost, should income unexpectedly fall.
- Take any appropriate opportunities in support of the community of Glendale.

At the year end the general unrestricted funds of the charity were £229,951 (2024 £183,654).

Immediate plans

The Trust's main plan is to oversee the maintenance on the premises known as the Post Office. The Trust successfully saved the Post Office from closure in April 2025 by purchasing the building, and is now in the process of converting the first floor of the building into an affordable two-bedroom family home, as well as converting a ground floor annex into an affordable studio flat.

Other current plans include the expansion of the Rural Advocacy programme with a new Rural Support Officer joining the team in 2025. New initiatives include 'Mind The Gap', a consortium of local partners collaborating to ensure nobody in our communities falls through the gaps in service provision; renewed community engagement working in partnership with 'Safe & Resilient Communities' at Northumberland County Council; a new project around supporting neurodiverse young people in rural North Northumberland and the implementation of new reporting processes to map the touchpoints of available support in order to identify rural inequalities in our signposting pathways.

The Trust is looking to capitalise on the Cheviot Centre being the go-to hub by enhancing the user and visitor experience. This includes plans to promote the room rental and hire facilities, to expand the services offered at the tourist information desk and to upgrade our website to ensure it is as user- friendly and informative as possible.

Finally, the Trust continues to collaborate with partners on current projects, and is in the fortunate position to be actively involved in pursuing new and exciting projects.

The charity's principal sources of funds

Historically the trust has received significant grant funding which has largely provided the housing and other property stock. The annual income of the trust is now mainly from housing rents, the Cheviot Centre income, the Youth Hostel and other commercial property rents.

In the year to 31 March 2025 grants and private donations have again been a major factor.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Committee of Management

The Trust is managed by the Committee of Management. The maximum number of committee members (trustees) is 12 and the minimum is 5. The committee members are elected for a period of three years by the members of the Trust at the Annual General Meeting. Committee members will have a maximum of three terms (9 years) with an additional one year in exceptional circumstances.

There are provisions within the Articles of Association for committee members to be appointed by the committee, should the need arise.

THE GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03208721 (England and Wales)

Registered Charity number

1059761

Registered office

The Cheviot Centre
12 Padgepool Place
Wooler
Northumberland
NE71 6BL

Trustees

Ms R Lovett (Chair)
R Walsh
Ms B Murray (resigned 21/3/2025)
Ms S P Younger (resigned 30/4/2025)
Ms A Wood (resigned 20/6/2025)
P J Sheard (resigned 17/9/2024)
M A Kelso (resigned 25/2/2025)
J S Davidson (appointed 18/9/2024)
M J Dean (appointed 28/7/2025)
M Harworth (appointed 30/4/2025)
D J Wise (appointed 30/4/2025)

Independent Examiner

G O'Dea C.A.
J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

Employed Staff who served during the course of the year

Karen Froggatt (Chief Executive)
Cindy Crossman (Property officer)
Susan Mitchell (Accounts officer)
Gillian Lowes (Communications & Projects officer)
Gillian Foster (Rural Aspirations officer)
Lesley Robson (Rural Advocacy & Inclusion officer)
Gemma Dresser (Cheviot Centre and Events Co-ordinator)
Shauna Goulbourne (Caretaker)

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28/11/25 and signed on the board's behalf by:



Ms R Lovett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GLENDALE GATEWAY TRUST**

Independent examiner's report to the trustees of The Glendale Gateway Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G O'Dea C.A.
The Institute of Chartered Accountants of Scotland

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

Date: 3/12/25

THE GLENDALE GATEWAY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31/3/25 Total funds £	31/3/24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,065	249,890	251,955	118,006
Charitable activities	4				
Glendale Gateway Trust		57,914	2,593	60,507	55,663
Social Housing		96,850	-	96,850	95,227
Glendale Centre		90,826	-	90,826	85,552
Investment income	3	13,870	-	13,870	6,341
Total		<u>261,525</u>	<u>252,483</u>	<u>514,008</u>	<u>360,789</u>
EXPENDITURE ON					
Charitable activities	5				
Glendale Gateway Trust		145,236	185,452	330,688	249,031
Social Housing		33,860	-	33,860	65,050
Glendale Centre		<u>35,632</u>	<u>38,587</u>	<u>74,219</u>	<u>40,392</u>
Total		<u>214,728</u>	<u>224,039</u>	<u>438,767</u>	<u>354,473</u>
NET INCOME		46,797	28,444	75,241	6,316
Transfers between funds	18	<u>(500)</u>	<u>500</u>	<u>-</u>	<u>-</u>
Net movement in funds		46,297	28,944	75,241	6,316
RECONCILIATION OF FUNDS					
Total funds brought forward		183,654	2,694,690	2,878,344	2,872,028
TOTAL FUNDS CARRIED FORWARD		<u>229,951</u>	<u>2,723,634</u>	<u>2,953,585</u>	<u>2,878,344</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE GLENDALE GATEWAY TRUST

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31/3/25 Total funds £	31/3/24 Total funds £
FIXED ASSETS					
Tangible assets	12	4,835	2,553,355	2,558,190	2,589,046
CURRENT ASSETS					
Stocks	13	3,864	-	3,864	2,491
Debtors	14	18,271	-	18,271	16,745
Cash at bank and in hand		<u>225,710</u>	<u>235,956</u>	<u>461,666</u>	<u>400,875</u>
		247,845	235,956	483,801	420,111
CREDITORS					
Amounts falling due within one year	15	<u>(22,729)</u>	<u>(4,177)</u>	<u>(26,906)</u>	<u>(95,813)</u>
NET CURRENT ASSETS		<u>225,116</u>	<u>231,779</u>	<u>456,895</u>	<u>324,298</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		229,951	2,785,134	3,015,085	2,913,344
CREDITORS					
Amounts falling due after more than one year	16	<u>-</u>	<u>(61,500)</u>	<u>(61,500)</u>	<u>(35,000)</u>
NET ASSETS		<u>229,951</u>	<u>2,723,634</u>	<u>2,953,585</u>	<u>2,878,344</u>
FUNDS	18				
Unrestricted funds				229,951	183,654
Restricted funds				<u>2,723,634</u>	<u>2,694,690</u>
TOTAL FUNDS				<u>2,953,585</u>	<u>2,878,344</u>

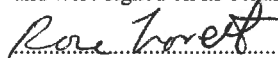
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/11/25 and were signed on its behalf by:


R Lovett - Trustee

THE GLENDALE GATEWAY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity registered as a Social Housing Provider. The financial statements should therefore also be prepared in accordance with the provisions of the Statement of Recommended Practice for Social Housing Providers 2018 and with the Accounting Direction for private registered providers of social housing in England 2019.

In the year to 31 March 2020 and during the years to 31 March 2015, grants were received to assist with the development of social housing units. The Trustees have chosen to continue to prepare the financial statements using the accounting conventions applicable to charities and these grants are and were included in incoming resources within the Statement of Financial Activities. Under the accounting conventions applicable to Registered Social Housing Providers such grants should be amortised over the useful lives of the housing properties with the unamortised amount being held within creditors as deferred grant income.

Next year the accounting convention with respect to the reporting of social housing transactions will be reviewed again, including a review of the status and treatment of existing housing properties. It is estimated that if grants received on existing housing units were to be re-stated in accordance with the Registered Social Housing Providers accounting conventions, amortisation would be £20,000 per annum and the net assets at 31 March 2025 would be reduced by £831,000.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on reducing balance
Long leasehold	- 2% on reducing balance
Plant and machinery	- 15% on reducing balance

THE GLENDALE GATEWAY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31/3/25	31/3/24
	£	£
Donations	31,110	18,487
Gift aid	-	4,395
Grants	<u>220,845</u>	<u>95,124</u>
	<u>251,955</u>	<u>118,006</u>

Grants received, included in the above, are as follows:

	31/3/25	31/3/24
	£	£
Community Foundation	30,000	-
Northumberland County Council	57,680	28,271
Tweed Forum	-	32,952
Bernica Group	2,344	9,353
National Lottery Fund	130,821	-
Northern Power Grid	-	20,000
Ballinger Trust	-	1,548
Northumberland Communities Together	-	2,000
Captain CD Leyland Fund	<u>-</u>	<u>1,000</u>
	<u>220,845</u>	<u>95,124</u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. INVESTMENT INCOME				
		31/3/25	31/3/24	
		£	£	
Deposit account interest		<u>13,870</u>	<u>6,341</u>	
4. INCOME FROM CHARITABLE ACTIVITIES				
		31/3/25	31/3/24	
		£	£	
Rental income	Activity	56,088	52,734	
Sale of goods or services	Glendale Gateway Trust	4,419	2,929	
Rental income	Social Housing	96,850	95,227	
Rental income	Glendale Centre	53,457	49,675	
Room hire	Glendale Centre	21,238	17,593	
Sale of goods or services	Glendale Centre	<u>16,131</u>	<u>18,284</u>	
		<u>248,183</u>	<u>236,442</u>	
5. CHARITABLE ACTIVITIES COSTS				
	Direct	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	Costs			
	£	£	£	£
Glendale Gateway Trust	312,969	10,419	7,300	330,688
Social Housing	33,860	-	-	33,860
Glendale Centre	<u>74,219</u>	<u>-</u>	<u>-</u>	<u>74,219</u>
	<u>421,048</u>	<u>10,419</u>	<u>7,300</u>	<u>438,767</u>
6. GRANTS PAYABLE				
		31/3/25	31/3/24	
		£	£	
Glendale Gateway Trust		<u>10,419</u>	<u>4,528</u>	
The total grants paid to institutions during the year was as follows:				
		31/3/25	31/3/24	
		£	£	
General grants		8,419	4,528	
Glendale Middle School		<u>2,000</u>	<u>-</u>	
		<u>10,419</u>	<u>4,528</u>	

THE GLENDALE GATEWAY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

7. SUPPORT COSTS

	Governance costs
	£
Glendale Gateway Trust	<u>7,300</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/25	31/3/24
	£	£
Independent examiner's remuneration for examining accounts	1,400	1,000
Depreciation - owned assets	<u>55,682</u>	<u>54,226</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	31/3/25	31/3/24
	£	£
Wages and salaries	153,037	115,942
Social security costs	7,298	3,726
Other pension costs	<u>3,615</u>	<u>2,051</u>
	<u>163,950</u>	<u>121,719</u>

The average monthly number of employees during the year was as follows:

	31/3/25	31/3/24
Management	2	2
Administration	<u>6</u>	<u>5</u>
	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

In addition to salaries and social security there were other employee costs of £3,025 (2024: £826).

The total of key management personnel remuneration in the year was £42,750.

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. SOCIAL HOUSING LETTINGS

The Glendale Gateway Trust is a registered social housing provider. During the year rents received from social residential properties was £96,850 (2024 £95,227) and costs, amounted to £33,860 (2024 £65,050).

12. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £	Totals £
COST				
At 1 April 2024	3,210,806	350,255	79,105	3,640,166
Additions	-	-	24,826	24,826
At 31 March 2025	<u>3,210,806</u>	<u>350,255</u>	<u>103,931</u>	<u>3,664,992</u>
DEPRECIATION				
At 1 April 2024	915,091	67,648	68,381	1,051,120
Charge for year	<u>45,916</u>	<u>5,652</u>	<u>4,114</u>	<u>55,682</u>
At 31 March 2025	<u>961,007</u>	<u>73,300</u>	<u>72,495</u>	<u>1,106,802</u>
NET BOOK VALUE				
At 31 March 2025	<u>2,249,799</u>	<u>276,955</u>	<u>31,436</u>	<u>2,558,190</u>
At 31 March 2024	<u>2,295,715</u>	<u>282,607</u>	<u>10,724</u>	<u>2,589,046</u>

The leasehold property is five flats above the Co-op in the Wheatsheaf building at the end of Wooler High Street.

The freehold property includes:

The Cheviot Centre

The Wooler Youth Hostel

Fifteen residential properties (under three of these are two spaces let as a bakery and a café).

The Mechanics Institute Building used by the Drop-in Centre.

Premises used by Hospice Care North Northumberland (also under two residential flats).

The trustees consider that it would not be practicable to analyse accurately the carrying value of freehold property between properties let as social housing and other property. The carrying values of freehold property shown above may be different from the market values of these properties. The trustees do not consider that it would be worthwhile to obtain professional valuations in order to quantify these differences. Consideration continues to be given as to whether provisions for impairment are required.

13. STOCKS

	31/3/25 £	31/3/24 £
Stocks	<u>3,864</u>	<u>2,491</u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/3/25	31/3/24
	£	£
Other debtors	4,526	6,205
Prepayments	<u>13,745</u>	<u>10,540</u>
	<u>18,271</u>	<u>16,745</u>
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/3/25	31/3/24
	£	£
Other loans (see note 17)	3,500	3,500
Trade creditors	1,363	62,235
Social security and other taxes	2,576	-
Other creditors	14,187	12,561
Accrued expenses	<u>5,280</u>	<u>17,517</u>
	<u>26,906</u>	<u>95,813</u>
16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31/3/25	31/3/24
	£	£
Other loans (see note 17)	<u>61,500</u>	<u>35,000</u>
17. LOANS		
An analysis of the maturity of loans is given below:		
	31/3/25	31/3/24
	£	£
Amounts falling due within one year on demand:		
Quaker Housing Trust loan	<u>3,500</u>	<u>3,500</u>
Amounts falling between one and two years:		
Quaker Housing Trust loan	<u>3,500</u>	<u>3,500</u>
Amounts falling due between two and five years:		
Quaker Housing Trust loan	<u>10,500</u>	<u>10,500</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Quaker Housing Trust loan	17,500	21,000
Wooler Parish Council - loan	<u>30,000</u>	-
	<u>47,500</u>	<u>21,000</u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	154,654	46,797	(6,500)	194,951
Designated Housing Maint Fund	14,000	-	(14,000)	-
Designated Comm Property Maint Fund	-	-	35,000	35,000
Designated Youth Hostel Maint Fund	15,000	-	(15,000)	-
	<u>183,654</u>	<u>46,797</u>	<u>(500)</u>	<u>229,951</u>
Restricted funds				
Cheviot Centre	301,836	(6,401)	-	295,435
Cheviot Centre - Foyer	17,250	(345)	-	16,905
Cheviot Centre - Library Extension	34,184	(684)	-	33,500
Cheviot Centre - Sensory Garden	4,298	(100)	-	4,198
Cheviot Centre - Library Fitting Out	43,466	(870)	-	42,596
Cheviot Centre - Pre-development Costs	11,463	(229)	-	11,234
Cheviot Centre Performance Room	31,016	(620)	-	30,396
Cheviot Centre - Pods and Offices	143,440	(2,869)	-	140,571
Remote Learning Hub	2,267	(340)	-	1,927
Mechanics Institute	150	(3)	-	147
Town Centre Regeneration	251,993	(5,041)	-	246,952
Youth Hostel	273,011	(5,714)	-	267,297
31 High Street	333,515	(6,671)	-	326,844
Old Library	156,976	(3,139)	-	153,837
12a Church Street	32,662	(653)	-	32,009
Roddam Dene House	361,550	(7,231)	-	354,319
Communal Garden at Roddem Dene House	1,797	(36)	-	1,761
Former Barclays Bank	301,963	(6,039)	-	295,924
Wheatsheaf	244,107	(5,652)	3,500	241,955
Robson Patterson Ancrum Endowment Cap	25,638	(2,000)	-	23,638
Glendale Festival	3,000	-	(3,000)	-
Glendale Festival Farmers Markets	7,583	1,465	-	9,048
Food Bank	14,134	1,893	-	16,027
Reconnecting the Wooler Water	33,317	-	(33,317)	-
Garden Activities with Children	2,708	(1,683)	-	1,025
Marjorie Stephenson Small Grants	8,039	-	(2,106)	5,933
Provide log bank	3,000	(3,000)	-	-
Memory Lane Dementia Care	8,703	(5,764)	-	2,939
Glendale Nourish & Share Shed	1,958	(1,958)	-	-
Fuel for Shopping Trips	446	-	-	446
Carham Defibrillator	4,419	(4,419)	-	-
Dr Chris Dalglish donation	985	-	-	985
Emergency Hub	20,000	(2,247)	1,969	19,722
Kyloe Food Bank	1,000	(1,000)	-	-
New Horizons	-	55,540	-	55,540
Rural Advocate Role	12,816	2,958	-	15,774
Accessible Bathroom	-	(4,993)	4,993	-
Business Forum Leaflets	-	230	-	230
Project Touchpoint	-	4,346	-	4,346
Save the Post Office	-	41,713	28,461	70,174
	<u>2,694,690</u>	<u>28,444</u>	<u>500</u>	<u>2,723,634</u>
TOTAL FUNDS	2,878,344	75,241	-	2,953,585

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	261,525	(214,728)	46,797
Restricted funds			
Cheviot Centre	-	(6,401)	(6,401)
Cheviot Centre - Foyer	-	(345)	(345)
Cheviot Centre - Library Extension	-	(684)	(684)
Cheviot Centre - Sensory Garden	-	(100)	(100)
Cheviot Centre - Library Fitting Out	-	(870)	(870)
Cheviot Centre - Pre-development Costs	-	(229)	(229)
Cheviot Centre Performance Room	-	(620)	(620)
Cheviot Centre - Pods and Offices	-	(2,869)	(2,869)
Remote Learning Hub	-	(340)	(340)
Mechanics Institute	-	(3)	(3)
Town Centre Regeneration	-	(5,041)	(5,041)
Youth Hostel	-	(5,714)	(5,714)
31 High Street	-	(6,671)	(6,671)
Old Library	-	(3,139)	(3,139)
12a Church Street	-	(653)	(653)
Roddam Dene House	-	(7,231)	(7,231)
Communal Garden at Roddem Dene House	-	(36)	(36)
Former Barclays Bank	-	(6,039)	(6,039)
Wheatsheaf	-	(5,652)	(5,652)
Robson Patterson Ancrum Endowment Cap	-	(2,000)	(2,000)
Glendale Festival Farmers Markets	2,594	(1,129)	1,465
Food Bank	10,823	(8,930)	1,893
Garden Activities with Children	1,501	(3,184)	(1,683)
Provide log bank	-	(3,000)	(3,000)
Memory Lane Dementia Care	2,348	(8,112)	(5,764)
Glendale Nourish & Share Shed	-	(1,958)	(1,958)
Carham Defibrillator	-	(4,419)	(4,419)
Emergency Hub	-	(2,247)	(2,247)
Kyloe Food Bank	-	(1,000)	(1,000)
New Horizons	130,821	(75,281)	55,540
Rural Advocate Role	33,179	(30,221)	2,958
Accessible bathroom	13,000	(17,993)	(4,993)
Business Forum Leaflets	392	(162)	230
Project Touchpoint	15,000	(10,654)	4,346
Save the Post Office	42,825	(1,112)	41,713
	<u>252,483</u>	<u>(224,039)</u>	<u>28,444</u>
TOTAL FUNDS	<u>514,008</u>	<u>(438,767)</u>	<u>75,241</u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued
Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	211,975	(5,088)	(52,233)	154,654
Designated Housing Maint Fund	14,000	-	-	14,000
Designated Youth Hostel Maint Fund	15,000	-	-	15,000
	240,975	(5,088)	(52,233)	183,654
Restricted funds				
Cheviot Centre	308,433	(6,597)	-	301,836
Cheviot Centre - Foyer	17,602	(352)	-	17,250
Cheviot Centre - Library Extension	34,881	(697)	-	34,184
Cheviot Centre - Sensory Garden	4,402	(104)	-	4,298
Cheviot Centre - Library Fitting Out	44,353	(887)	-	43,466
Cheviot Centre - Pre-development Costs	11,697	(234)	-	11,463
Cheviot Centre Performance Room	31,649	(633)	-	31,016
Cheviot Centre - Pods and Offices	146,368	(2,928)	-	143,440
Remote Learning Hub	2,667	(400)	-	2,267
Mechanics Institute	153	(3)	-	150
Town Centre Regeneration	257,136	(5,143)	-	251,993
Youth Hostel	278,887	(5,876)	-	273,011
31 High Street	340,322	(6,807)	-	333,515
Old Library	160,179	(3,203)	-	156,976
12a Church Street	33,329	(667)	-	32,662
Roddam Dene House	368,929	(7,379)	-	361,550
Communal Garden at Roddem Dene House	1,834	(37)	-	1,797
Former Barclays Bank	308,125	(6,162)	-	301,963
Wheatsheaf	197,762	(5,768)	52,113	244,107
Robson Patterson Ancrum Endowment Cap	25,638	-	-	25,638
Glendale Festival	6,954	(1,190)	(2,764)	3,000
Natural Burial	1,003	(1,003)	-	-
Glendale Festival Farmers Markets	6,621	962	-	7,583
Food Bank	15,331	(1,197)	-	14,134
Reconnecting the Wooler Water	365	32,952	-	33,317
Garden Activities with Children	1,021	1,687	-	2,708
Marjorie Stephenson Small Grants	6,448	(515)	2,106	8,039
Provide log bank	-	3,000	-	3,000
Memory Lane Dementia Care	8,979	(276)	-	8,703
Glendale Nourish & Share Shed	3,498	(1,540)	-	1,958
Warm Space	5,626	(5,626)	-	-
Fuel for Shopping Trips	524	(78)	-	446
Carham Defibrillator	457	3,962	-	4,419
New Heating System - Cheviot Centre	(120)	-	120	-
Dark Skies	-	(658)	658	-
Dr Chris Dalglish donation	-	985	-	985
Emergency Hub	-	20,000	-	20,000
Kyloe Food Bank	-	1,000	-	1,000
Rural Advocate Role	-	12,816	-	12,816
	2,631,053	11,404	52,233	2,694,690
TOTAL FUNDS	2,872,028	6,316	-	2,878,344

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	242,682	(247,770)	(5,088)
Restricted funds			
Cheviot Centre	-	(6,597)	(6,597)
Cheviot Centre - Foyer	-	(352)	(352)
Cheviot Centre - Library Extension	-	(697)	(697)
Cheviot Centre - Sensory Garden	-	(104)	(104)
Cheviot Centre - Library Fitting Out	-	(887)	(887)
Cheviot Centre - Pre-development Costs	-	(234)	(234)
Cheviot Centre Performance Room	-	(633)	(633)
Cheviot Centre - Pods and Offices	-	(2,928)	(2,928)
Remote Learning Hub	-	(400)	(400)
Mechanics Institute	-	(3)	(3)
Town Centre Regeneration	-	(5,143)	(5,143)
Youth Hostel	-	(5,876)	(5,876)
31 High Street	-	(6,807)	(6,807)
Old Library	-	(3,203)	(3,203)
12a Church Street	-	(667)	(667)
Roddam Dene House	-	(7,379)	(7,379)
Communal Garden at Roddem Dene House	-	(37)	(37)
Former Barclays Bank	-	(6,162)	(6,162)
Wheatsheaf	-	(5,768)	(5,768)
Glendale Festival	-	(1,190)	(1,190)
Natural Burial	25	(1,028)	(1,003)
Glendale Festival Farmers Markets	2,929	(1,967)	962
Food Bank	7,447	(8,644)	(1,197)
Reconnecting the Wooler Water	32,952	-	32,952
Garden Activities with Children	5,755	(4,068)	1,687
Marjorie Stephenson Small Grants	250	(765)	(515)
Provide log bank	5,250	(2,250)	3,000
Memory Lane Dementia Care	9,353	(9,629)	(276)
Glendale Nourish & Share Shed	-	(1,540)	(1,540)
Warm Space	-	(5,626)	(5,626)
Fuel for Shopping Trips	-	(78)	(78)
Carham Defibrillator	3,962	-	3,962
Dark Skies	-	(658)	(658)
Dr Chris Dalglish donation	985	-	985
Emergency Hub	20,000	-	20,000
Kylloe Food Bank	1,000	-	1,000
Rural Advocate Role	26,813	(13,997)	12,816
Solar Feasibility Study	1,386	(1,386)	-
	<u>118,107</u>	<u>(106,703)</u>	<u>11,404</u>
TOTAL FUNDS	<u>360,789</u>	<u>(354,473)</u>	<u>6,316</u>

THE GLENDALE GATEWAY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Transfers between funds

The transfers between restricted and unrestricted funds during the year represent costs on restricted projects that had been met by the general funds of the charity.

19. RELATED PARTY DISCLOSURES

During the year Ms A Wood, a trustee, was paid £2,023 (2024: £2,350) for sessional work as a professional artist engaged to run an afterschool art club for the children of Wooler and the surrounding area. She was also paid £590 for design services (2024: £107 for items to resell in the centre shop).

All transactions were on arm's length terms. At the year end Ms Wood was owed £nil (2024: £120) by the charity.

20. POST BALANCE SHEET EVENTS

At the balance sheet date funds were held be the charity in restricted and designated funds to the amount of £70,174 restricted and £35,000 designated which were to purchase and renovate the Wooler Post Office building on the High Street. On 7th April 2025 this purchase was completed for £240,000 with the aid of substantial additional grant funding also received in April 2025.

THE GLENDALE GATEWAY TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31/3/25 £	31/3/24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	31,110	18,487
Gift aid	-	4,395
Grants	<u>220,845</u>	<u>95,124</u>
	251,955	118,006
Investment income		
Deposit account interest	13,870	6,341
Charitable activities		
Rental income	206,395	197,636
Room hire	21,238	17,593
Sale of goods or services	<u>20,550</u>	<u>21,213</u>
	<u>248,183</u>	<u>236,442</u>
Total incoming resources	514,008	360,789
EXPENDITURE		
Charitable activities		
Wages and salaries	153,037	115,942
Social security	7,298	3,726
Pensions	3,615	2,051
Other employee costs	3,025	826
Cheviot Centre	68,249	35,154
Youth hostel	2,125	1,780
Rural Alleviations	10,654	-
Residential properties	33,860	65,050
Town commercial properties	18,659	7,867
Other costs including admin	57,745	50,623
Glendale Festival costs	1,129	1,907
Items for resale	5,970	5,238
Depreciation of tangible fixed assets	55,682	54,226
Grants to institutions	<u>10,419</u>	<u>4,528</u>
	431,467	348,918
Support costs		
Governance costs		
Indep't examiners remuneration	1,400	1,000
Accountancy and legal fees	<u>5,900</u>	<u>4,555</u>
	<u>7,300</u>	<u>5,555</u>
Total resources expended	<u>438,767</u>	<u>354,473</u>
Net income	<u><u>75,241</u></u>	<u><u>6,316</u></u>

This page does not form part of the statutory financial statements