

REGISTERED COMPANY NUMBER: 03208721 (England and Wales)
REGISTERED CHARITY NUMBER: 1059761

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE GLENDALE GATEWAY TRUST**

Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

THE GLENDALE GATEWAY TRUST
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FOR THE YEAR ENDED 31 MARCH 2022

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THE GLENDALE GATEWAY TRUST
CHAIR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Firstly, I would like to extend thanks to Patrick Sheard, the outgoing Chair, and to thank him for all his hard work, although we are not letting go of him yet as he remains Vice-Chair! On a personal note, I would like to thank Patrick for his support and guidance as I move forward in the role of Chair.

The summer of 2021 saw the Covid 19 restrictions finally lift and life started to return to normal in the Cheviot Centre. Initially a trickle of groups returned, this continues to grow and the centre is actively marketed as we endeavour to maximise capacity.

I would like to thank the team for their hard work in keeping things going between Tom leaving and our new CEO starting. During this time, we also welcomed Sue Mitchell to the team.

In November we welcomed our new CEO, Karen Froggatt, who was greeted by storm Arwen and all the difficulties that created! The Cheviot Centre acted as a hub for the community where response services set up base and worked together with the Trust to ensure a cohesive support package. Whilst a challenge, the situation created a strong working partnership of existing networks, new partners and extended relationships that worked tirelessly to support the community. It also stimulated the development of planning for any future weather crisis or similar event.

The Trust remains in a strong financial position, as reported in this document, and thanks should be noted to staff and Trustees for their diligence in taking up financial support and careful management.

There are exciting times ahead with a strong focus on the residents of our community throughout Glendale. We look forward to working with partners and communities to continue to deliver our Mission and Objectives.

Becci Murray
Chair - Glendale Gateway Trust

THE GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Trust was established to benefit the community of Glendale, in particular through:

Education, in both historical and architectural heritage, and the natural environment.

The provision of facilities for recreation and leisure time occupation.

The improvement of infrastructure and in particular road services in order to improve road safety.

The provision of affordable housing.

Co-operation with other persons or organisations with similar aims.

Under the umbrella of education are listed:

- information about and access to buildings of particular architectural or historical interest, and all aspects of the natural environment.
- assistance for persons to gain employment and schemes where such persons may receive training while in employment.

Within the "Objects" are also listed:

The maintenance and management of a multi-purpose community centre,

Direct provision of affordable housing accommodation and

The provision of youth hostels or other accommodation to promote health, recreation and education.

Summary of the main activities

The Cheviot Centre: This is the Trust's multi-purpose community centre.

Housing: We now have and let out three houses and seventeen flats.

The Youth Hostel:

Other Activities include:

The annual Glendale Festival, and Farmers Markets

The funding of a Glendale Middle School educational outing/event,

The letting of properties to Hospice Care North Northumberland and to the Wooler Drop-in Centre and

The operation of the Wooler and Glendale food bank.

Charity Commission public benefit guidance

We are required to state that we have paid due regard to the Charity Commission's public benefit guidance. We have done this by our reporting above and below on our charity's purposes, activities and achievements.

THE GLENDALE GATEWAY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

The staff team coped exceptionally well this financial year dealing with furlough and the effects of the pandemic and the retirement of the long-standing CEO in May, keeping the Trust going in the interim period before the new CEO commenced her appointment in November.

Cheviot Centre

Pre Covid the Cheviot Centre had a healthy income from office rental and the hiring of our community rooms.

Fortunately, there has been little change in office rental due to Covid, as all our larger core tenants have paid rent in full throughout.

However, the room hire suffered and dropped to virtually nothing during the various lock downs but is now slowly creeping back up and hopefully will reach pre-Covid levels, or better, in the financial year 2022/23.

Most of this shortfall was covered by Covid grants and staff furlough.

Due to the fact there are days of the week when the centre is under used, we intend to take a proactive approach and set up some groups and activities via a Cheviot Centre committee made up of volunteers instead of waiting for groups to approach us.

All our offices and pods are occupied with a waiting list of people who want to use them.

The Food Bank is now run by a team of 6 volunteers and although demand is variable it increased significantly through the pandemic and again now with the extremely high fuel prices and the cost-of-living increases, we have seen a sharp rise in requests for help as people struggle to cope.

Donations continue to pour in and we now receive some regular financial contributions as people set up monthly payments directly to help the foodbank.

During the aftermath of storm Arwen and following the crisis in Ukraine the Cheviot Centre has been the hub of the community response. Some excellent partnerships have been made and bridges have been built and new relationships forged.

The remote learning suite was obviously quiet during Covid but new initiatives will hopefully reinvigorate the project.

This dedicated learning space is available for everyone to use and provides access to learning remotely on line, in class or via a hybrid approach depending on individual needs. A number of new partnerships are being made with Northumberland Skills, Northern Learning Trust and the Wooler Young people's Drop-in Centre to encourage people of all ages to use the facilities and take advantage of free courses.

Housing

A thorough review and survey of all our housing stock was carried out by the new CEO and an Architectural Technologist from Savills which resulted in a refurbishment and repair plan for all our properties.

We also carried out a tenant satisfaction survey in January to understand the needs and thoughts of all our residential and commercial tenants. The results were positive but there is room for improvement and the plan mentioned above will tackle most of the issues raised.

Youth Hostel

There has been significant investment in the YH including new flooring and new pipework. Unfortunately, the roof above the Wardens accommodation was badly damaged during storm Arwen when a large tree landed on the roof. The repairs are covered through our insurance but have still not commenced. The large volume of work created by the storm has meant many contractors are struggling to meet unprecedented demand. The wardens have been living off site and will continue to do so for the remainder of their tenancy.

THE GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

We are looking at plans to reconfigure the Wardens accommodation and create a self-contained self-catering apartment. This would attract families and would be fully accessible for people with disabilities so they could enjoy the atmosphere of the Youth Hostel but have privacy and ensuite facilities.

Other Activities

The Glendale Festival did not take place again due to Covid restrictions.

There was a full programme of Farmers Markets throughout the year.

There are a number of exciting projects that the Trust is currently involved in.

Reconnecting the Wooler Water

This is an innovative project managed by the Tweed Forum, which will remove Haugh Head ford and associated check weirs reconnecting 22km of the Wooler Water to the Tweed catchment.

The Glendale Gateway Trust are involved as a partner organisation in the project and will deliver the creation of a heritage trail and guided walks programme along the Wooler Water from May 2022. There will be themed guided walks covering, Photography, Geology, Birds, History, Wildlife, Flowers and plants and River life. We have been working with a number of partners to deliver these walks. The first walks are ready and will start in April 2022. The project is fully funded to cover the GGT staff resources and time.

Cheviot Hills Heritage

We are working in partnership with Inherit, which is part of a heritage charity called the York Archaeological Trust. Inherit are undertaking a new project called Inspiring Rural Heritage in collaboration with Durham University.

Inspiring Rural Heritage is about land use in upland areas, and how historic and traditional land use practices and knowledge can be sustained, rediscovered, and creatively reinvented. It's also about how that heritage can inform the sustainable land management of the future and support the development of rural communities.

They have asked for our involvement alongside that of Northumberland National Park given our proximity to the Cheviot Hills, and knowledge and insight we can give to their research.

The project is fully funded.

Digital Engagement

We are in the early stages of developing a storm proof digital engagement system. Working with local partners including several parish councils and the Open Lab at Newcastle University we are exploring ways of digitally disseminating information across Glendale which does not rely on mains power.

THE GLENDALE GATEWAY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

The attached accounts are prepared in accordance with legal accounting requirements which in part do not make easy reading. The Trustees therefore offer a simplified summary as follows:

Assets and Liabilities at 31 March 2022.

	£
Fixed Assets	2,692,000
Loans to fund these fixed assets	(170,000)
Net Current Assets before loans (largely cash funds)	
Restricted Funds	102,000
Unrestricted Funds	235,000
Total Funds	2,859,000
The above loans are:	
Unity Trust bank	51,000
Quaker Trust	46,000
Community Bonds	73,000
Total Loans	170,000

The loan repayments which we are committed to pay the 2022/23 year total £79,000 (this includes Community Bonds).

Income and Expenditure for the Year to 31 March 2022.

	£
Income	
Cheviot Centre	51,000
Residential Housing	92,000
Non-residential Property	40,000
Other (mainly grants)	47,000
Total	230,000
Expenditure	
<u>Direct Costs</u>	
Cheviot Centre	44,000
Residential Housing	16,000
Non-residential Property	25,000
<u>Other (including administration and wages)</u>	114,000
Total	199,000
Surplus before depreciation	31,000
Depreciation	73,000
<u>Net decrease after depreciation provision</u>	(42,000)

THE GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Reserves Policy

The trust wishes to continue to increase its reserves in order to:

Meet its liabilities.
Fund the repair and rejuvenation of its assets.
Modify its activities without undue haste and cost, should its income unexpectedly fall.
Take any appropriate opportunities in support of the community of Glendale.

Immediate plans

We intend to carry out improvement/refurbishment work, hopefully within this year, to our residential properties. The estimated costs total £58,000. We have similar plans for our non-residential high street properties but this cost will hopefully be only £2,000.

The Cheviot Centre heating system has its problems. Fuel costs are rising. Our solution is under discussion but may cost upwards of £20,000.

The warden's accommodation at the Youth Hostel is also viewed as very unsatisfactory, again subject to discussion, our expenditure may well exceed £25,000.

Our "designated funds" on page 18 of the accounts show these amounts.

The charity's principal sources of funds

Historically the trust has received significant grant funding which has largely provided the housing and other property stock.

The annual income of the trust is now mainly from its housing rents, the Cheviot Centre income, the Youth Hostel rent and other property rents.

In the year to 31 March 2022 grants and private donations have again been a major factor.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The trust is a company limited by guarantee and not having share capital.

Governing documents

The trust's governing documents are the Memorandum of Association and the Articles of Association.

Committee of Management.

The Company is managed by the Committee of Management.

The maximum number of Committee members ("trustees") is 12.

The minimum number is 5.

The Committee members are elected for a period of three years by the members of the Company at the Annual General Meeting. Committee members will have a maximum of three terms (9 years) with an additional one year in exceptional circumstances.

There are provisions within the Articles of Association for Committee members to be appointed by the Committee.

THE GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1059761

Company Number: 3208721

Registered Office and operational address

Cheviot Centre, 12 Padgepool Place, Wooler, Northumberland, NE71 6BL

Independent Examiners

Greaves Grindle, Victoria House, Bondgate Within, Alnwick, Northumberland, NE66 1TA

Bankers

Unity Trust Bank, 9 Brindley Place, 4 Oozells Square, Birmingham
Barclays Bank, Leicester, LE87 2BB

Trustees who served during the course of the year

Chair: Until 21.01.22 Patrick Sheard (Elected member)

Chair: From 21.01.22 Becci Murray (Elected member)

Vice Chair: From 21.01.22 Patrick Sheard (Elected member)

Treasurer: Julian Bales (Elected member)

Other Elected and Co-opted Trustees:

Shirley Mills (Elected member)

Cindy Wait (Elected member)

Siobhan Younger (Elected member)

Amanda Worlock (Co-opted 26.06.21 & elected at AGM 21.01.22)

Sue Welch (Co-opted 26.06.21 & resigned 13.01.22)

David Hughes (Co-opted 26.01.21 & resigned 28.04.22)

Employed Staff who served during the course of the year

Tom Johnston (Chief Executive) (retired in May 2021).

Karen Froggatt (Chief Executive) (appointed November 2021)

Rachel Sinton (Administrator & Cheviot Centre manager)

Gemma Douglas (Project Management & Development Officer)

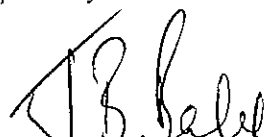
Susan Mitchell (Projects and administration assistant, appointed July 2021)

Shauna Goulbourne (Caretaker)

Mike Hetherington (Accountant)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19th August 2022 and signed on its behalf by:


.....
J B Bales - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GLENDALE GATEWAY TRUST**

Independent examiner's report to the trustees of The Glendale Gateway Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Harvey F.C.A.
Institute of Chartered Accountants in England and Wales
Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

Date:

THE GLENDALE GATEWAY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,851	20,479	25,330	68,309
Charitable activities					
Glendale Gateway Trust activities		200,256	4,018	204,274	217,157
Investment income	2	-	-	-	1
Total		205,107	24,497	229,604	285,467
EXPENDITURE ON					
Charitable activities					
Glendale Gateway Trust activities		159,254	112,741	271,995	220,966
NET INCOME/(EXPENDITURE)		45,853	(88,244)	(42,391)	64,501
Transfers between funds	13	(79,578)	79,578	-	-
Net movement in funds		(33,725)	(8,666)	(42,391)	64,501
RECONCILIATION OF FUNDS					
Total funds brought forward		268,375	2,633,249	2,901,624	2,837,123
TOTAL FUNDS CARRIED FORWARD		234,650	2,624,583	2,859,233	2,901,624

The notes form part of these financial statements

THE GLENDALE GATEWAY TRUST

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	12	2,692,390	2,692,402	2,753,322
CURRENT ASSETS					
Stocks	8	2,828	-	2,828	2,623
Debtors	9	4,992	-	4,992	15,634
Cash at bank and in hand		266,513	101,755	368,268	338,171
		<u>274,333</u>	<u>101,755</u>	<u>376,088</u>	<u>356,428</u>
CREDITORS					
Amounts falling due within one year	10	(39,695)	(78,795)	(118,490)	(35,758)
NET CURRENT ASSETS		<u>234,638</u>	<u>22,960</u>	<u>257,598</u>	<u>320,670</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		234,650	2,715,350	2,950,000	3,073,992
CREDITORS					
Amounts falling due after more than one year	11	-	(90,767)	(90,767)	(172,368)
NET ASSETS		<u>234,650</u>	<u>2,624,583</u>	<u>2,859,233</u>	<u>2,901,624</u>
FUNDS	13				
Unrestricted funds				234,650	268,375
Restricted funds				<u>2,624,583</u>	<u>2,633,249</u>
TOTAL FUNDS				<u>2,859,233</u>	<u>2,901,624</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE GLENDALE GATEWAY TRUST

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th August 2022 and were signed on its behalf by:



J B Bales - Trustee

The notes form part of these financial statements

THE GLENDALE GATEWAY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

On 1st December 2011 the charity registered with the Tenant Services Authority as a Social Housing Provider. The financial statements should therefore also be prepared in accordance with the provisions of the Statement of Recommended Practice for Social Housing Providers 2018 and with the Accounting Direction for private registered providers of social housing in England 2019.

In the year to 31 March 2020 and during the years to 31 March 2015, grants were received to assist with the development of social housing units. The Trustees have chosen to continue to prepare the financial statements using the accounting conventions applicable to charities and these grants are and were included in incoming resources within the Statement of Financial Activities. Under the accounting conventions applicable to Registered Social Housing Providers such grants should be amortised over the useful lives of the housing properties with the unamortised amount being held within creditors as deferred grant income.

Next year the accounting convention with respect to the reporting of social housing transactions will be reviewed again, including a review of the status and treatment of existing housing properties. It is estimated that if grants received on existing housing units were to be re-stated in accordance with the Registered Social Housing Providers accounting conventions, amortisation would be £20,000 per annum and the net assets at 31 March 2022 would be reduced by £871,000.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Support costs allocation

Support costs are those costs that assist the work of the charity but do not directly represent charitable activities. They include governance costs which are allocated to expenditure on charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

THE GLENDALE GATEWAY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Long leasehold	- 2% on cost
Plant and machinery	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 Charities SORP (FRS 102). Subsequent measurement is as per paragraphs 11.17 to 11.19, Charities SORP (FRS 102).

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discount.

Redundancy payments

Redundancy payments are included within expenditure in the year in which employees leave.

2. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest receivable	-	1
	<u> </u>	<u> </u>

THE GLENDALE GATEWAY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent examiners' remuneration for examining accounts	1,000	900
Independent examiners' remuneration for accountancy services	1,800	1,682
Depreciation - owned assets	<u>72,602</u>	<u>72,607</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Management	2	2
Administration	<u>3</u>	<u>3</u>
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

In addition to salaries and social security there were other employee costs of £395 (2021: £399).

The total of key management personnel remuneration in the year was £20,363.

6. 2020/21 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,365	60,944	68,309
Charitable activities			
Glendale Gateway Trust activities	215,264	1,893	217,157
Investment income	<u>1</u>	<u>-</u>	<u>1</u>
Total	222,630	62,837	285,467
EXPENDITURE ON			
Charitable activities			
Glendale Gateway Trust activities	100,979	119,987	220,966

THE GLENDALE GATEWAY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. 2020/21 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	121,651	(57,150)	64,501
Transfers between funds	(37,481)	37,481	-
Net movement in funds	84,170	(19,669)	64,501
RECONCILIATION OF FUNDS			
Total funds brought forward	184,204	2,652,919	2,837,123
TOTAL FUNDS CARRIED FORWARD	<u>268,374</u>	<u>2,633,250</u>	<u>2,901,624</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £	Totals £
COST				
At 1 April 2021	3,199,124	350,255	72,984	3,622,363
Additions	11,682	-	-	11,682
At 31 March 2022	<u>3,210,806</u>	<u>350,255</u>	<u>72,984</u>	<u>3,634,045</u>
DEPRECIATION				
At 1 April 2021	756,204	48,989	63,848	869,041
Charge for year	64,232	7,006	1,364	72,602
At 31 March 2022	<u>820,436</u>	<u>55,995</u>	<u>65,212</u>	<u>941,643</u>
NET BOOK VALUE				
At 31 March 2022	<u>2,390,370</u>	<u>294,260</u>	<u>7,772</u>	<u>2,692,402</u>
At 31 March 2021	<u>2,442,920</u>	<u>301,266</u>	<u>9,136</u>	<u>2,753,322</u>

The leasehold property is five flats above the Co-op building at the end of Wooler High Street.

Freehold property includes:

The Cheviot Centre.

The Wooler Youth Hostel.

Fifteen residential properties (under three of these are two spaces let as a bakery and a cafe).

The Mechanics Institute Building used by the Drop-in Centre.

Premises used by Hospice Care North Northumberland (also under two residential flats).

THE GLENDALE GATEWAY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. TANGIBLE FIXED ASSETS - continued

The Trustees consider that it would not be practicable to analyse accurately the carrying value of freehold property between those properties let as social housing and other property. The carrying values of freehold property shown above may be different from the market values of these properties. The Trustees do not consider that it would be worthwhile to obtain professional valuations in order to quantify these differences. Consideration continues to be given as to whether provisions for impairment are required.

8. STOCKS

	2022	2021
	£	£
Stocks	<u>2,828</u>	<u>2,623</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Grant and other debtors	2,171	6,153
VAT	673	8,465
Prepayments	<u>2,148</u>	<u>1,016</u>
	<u>4,992</u>	<u>15,634</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 12)	3,295	3,204
Other loans (see note 12)	75,500	3,500
Trade creditors	22,668	9,700
Other creditors	14,027	16,354
Accrued expenses	<u>3,000</u>	<u>3,000</u>
	<u>118,490</u>	<u>35,758</u>

THE GLENDALE GATEWAY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 12)	47,767	50,868
Other loans (see note 12)	43,000	121,500
	<u>90,767</u>	<u>172,368</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Unity Trust loan	3,295	3,204
Quaker Housing Trust loan	3,500	3,500
Community bonds	72,000	-
	<u>78,795</u>	<u>6,704</u>
Amounts falling between one and two years:		
Unity Trust loan	3,227	3,101
Quaker Housing Trust loan	3,500	3,500
Community bonds	1,000	75,000
	<u>7,727</u>	<u>81,601</u>
Amounts falling due between two and five years:		
Unity Trust loan	10,492	10,081
Community bonds	-	1,000
Quaker Housing Trust loan	10,500	10,500
	<u>20,992</u>	<u>21,581</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Unity Trust loan	34,048	37,686
Quaker Housing Trust loan	28,000	31,500
	<u>62,048</u>	<u>69,186</u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	168,558	45,853	(84,761)	129,650
Designated Housing Maintenance fund	47,329	-	10,671	58,000
Designated Commercial Property Maintenance fund	10,460	-	(8,460)	2,000
Designated Cheviot Centre Maintenance fund	20,236	-	(236)	20,000
Designated Youth Hostel Maintenance fund	21,792	-	3,208	25,000
	<u>268,375</u>	<u>45,853</u>	<u>(79,578)</u>	<u>234,650</u>
Restricted funds				
Cheviot Centre	325,048	(11,027)	-	314,021
Cheviot Centre - Foyer	18,437	(491)	-	17,946
Cheviot Centre - Library Extension	36,504	(911)	-	35,593
Cheviot Centre - Sensory Garden	4,648	(138)	-	4,510
Cheviot Centre - Library Fitting Out	46,419	(1,161)	-	45,258
Cheviot Centre - Pre-development costs of 2012/13	12,235	(299)	-	11,936
Cheviot Centre - Performance Room Developments	33,084	(789)	-	32,295
Cheviot Centre - Pods and Offices (RGN Funds)	152,990	(3,636)	-	149,354
Remote Learning Hub	4,955	(551)	-	4,404
Mechanics Institute	161	(6)	-	155
Town Centre Regeneration	270,552	(8,168)	-	262,384
Youth Hostel	293,409	(8,456)	-	284,953
31 High Street	356,641	(9,376)	-	347,265
Old Library	167,558	(4,109)	-	163,449
12a Church Street	34,838	(829)	-	34,009
Roddam Dene House	358,810	(9,058)	-	349,752
Communal Garden at Roddam Dene House	1,914	(43)	-	1,871
Former Barclays Bank	253,380	(6,546)	72,000	318,834
Wheatsheaf	198,194	(7,006)	6,510	197,698
Robson Patterson Ancrum Endowment (Capital)	26,706	-	-	26,706
Robson Patterson Ancrum Endowment (Revenue)	2,136	(2,136)	1,068	1,068
Glendale Festival	7,802	1,150	-	8,952
Hugonin Arts	842	-	-	842
Spring Clean in Wooler	113	-	-	113
Twin Towns Project	1,084	(223)	-	861
Wooler Community Housing Scheme	920	(920)	-	-
Glendale Festival Farmers Markets	2,842	2,353	-	5,195
Window Replacement Cheviot Centre	75	-	-	75
E-Learning Room	12,161	(8,144)	-	4,017
Food Bank	6,322	(4,072)	-	2,250
Glendale Agricultural Society	125	(125)	-	-
Remote Access Room "Attend anywhere"	2,344	(1,251)	-	1,093
Reconnecting the Wooler Water	-	(1,296)	-	(1,296)
Feasibility Study for Barclays Ground Floor	-	(980)	-	(980)
	<u>2,633,249</u>	<u>(88,244)</u>	<u>79,578</u>	<u>2,624,583</u>

THE GLENDALE GATEWAY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

TOTAL FUNDS	2,901,624	(42,391)	-	2,859,233
Net movement in funds, included in the above are as follows:				
	Incoming resources £	Resources expended £	Movement in funds £	
Unrestricted funds				
General fund	205,107	(159,254)	45,853	
Restricted funds				
Cheviot Centre	-	(11,027)	(11,027)	
Cheviot Centre - Foyer	-	(491)	(491)	
Cheviot Centre - Library Extension	-	(911)	(911)	
Cheviot Centre - Sensory Garden	-	(138)	(138)	
Cheviot Centre - Library Fitting Out	-	(1,161)	(1,161)	
Cheviot Centre - Pre-development costs of 2012/13	-	(299)	(299)	
Cheviot Centre - Performance Room Developments	-	(789)	(789)	
Cheviot Centre - Pods and Offices (RGN Funds)	1	(3,637)	(3,636)	
Remote Learning Hub	-	(551)	(551)	
Mechanics Institute	-	(6)	(6)	
Town Centre Regeneration	-	(8,168)	(8,168)	
Youth Hostel	-	(8,456)	(8,456)	
31 High Street	-	(9,376)	(9,376)	
Old Library	-	(4,109)	(4,109)	
12a Church Street	-	(829)	(829)	
Roddam Dene House	-	(9,058)	(9,058)	
Communal Garden at Roddam Dene House	-	(43)	(43)	
Former Barclays Bank	-	(6,546)	(6,546)	
Wheatsheaf	-	(7,006)	(7,006)	
Robson Patterson Ancrum Endowment (Revenue)	-	(2,136)	(2,136)	
Glendale Festival	2,637	(1,487)	1,150	
Twin Towns Project	(1)	(222)	(223)	
Wooler Community Housing Scheme	-	(920)	(920)	
Glendale Festival Farmers Markets	3,096	(743)	2,353	
E-Learning Room	15,000	(23,144)	(8,144)	
Food Bank	1,892	(5,964)	(4,072)	
Glendale Agricultural Society	-	(125)	(125)	
Remote Access Room "Attend anywhere"	-	(1,251)	(1,251)	
Reconnecting the Wooler Water	1,872	(3,168)	(1,296)	
Feasibility Study for Barclays Ground Floor	-	(980)	(980)	
	24,497	(112,741)	(88,244)	
TOTAL FUNDS	229,604	(271,995)	(42,391)	

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	108,232	121,652	(61,326)	168,558
Designated Housing Maintenance fund	38,376	-	8,953	47,329
Designated Commercial Property Maintenance fund	7,678	-	2,782	10,460
Designated Cheviot Centre Maintenance fund	16,126	-	4,110	20,236
Designated Youth Hostel Maintenance fund	13,792	-	8,000	21,792
	184,204	121,652	(37,481)	268,375
Restricted funds				
Cheviot Centre	336,128	(11,080)	-	325,048
Cheviot Centre - Foyer	18,928	(491)	-	18,437
Cheviot Centre - Library Extension	37,415	(911)	-	36,504
Cheviot Centre - Sensory Garden	4,782	(143)	9	4,648
Cheviot Centre - Library Fitting Out	47,580	(1,161)	-	46,419
Cheviot Centre - Pre-development costs of 2012/13	12,534	(299)	-	12,235
Cheviot Centre - Performance Room Developments	33,873	(789)	-	33,084
Cheviot Centre - Pods and Offices (RGN Funds)	156,627	(3,637)	-	152,990
Remote Learning Hub	5,601	(646)	-	4,955
Mechanics Institute	167	(6)	-	161
Town Centre Regeneration	278,720	(8,168)	-	270,552
Youth Hostel	301,950	(8,541)	-	293,409
31 High Street	366,019	(9,378)	-	356,641
Old Library	171,667	(4,109)	-	167,558
12a Church Street	35,667	(829)	-	34,838
Roddam Dene House	350,617	(9,058)	17,251	358,810
Communal Garden at Roddam Dene House	1,957	(43)	-	1,914
Former Barclays Bank	258,334	(4,954)	-	253,380
Wheatsheaf	186,047	(7,006)	19,153	198,194
Robson Patterson Ancrum Endowment (Capital)	26,706	-	-	26,706
Robson Patterson Ancrum Endowment (Revenue)	1,068	-	1,068	2,136
Glendale Festival	6,701	1,101	-	7,802
Hugonin Arts	842	-	-	842
Spring Clean in Wooler	113	-	-	113
Twin Towns Project	1,263	(179)	-	1,084
Wooler Community Housing Scheme	1,520	(600)	-	920
Glendale Festival Farmers Markets	2,093	749	-	2,842
Window Replacement Cheviot Centre	3,000	(2,925)	-	75
E-Learning Room	5,000	7,161	-	12,161
Food Bank	-	6,322	-	6,322
Glendale Agricultural Society	-	125	-	125
Remote Access Room "Attend anywhere"	-	2,344	-	2,344

THE GLENDALE GATEWAY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

	2,652,919	(57,151)	37,481	2,633,249
	<u>2,837,123</u>	<u>64,501</u>	<u>-</u>	<u>2,901,624</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,630	(100,978)	121,652
Restricted funds			
Cheviot Centre	-	(11,080)	(11,080)
Cheviot Centre - Foyer	-	(491)	(491)
Cheviot Centre - Library Extension	-	(911)	(911)
Cheviot Centre - Sensory Garden	-	(143)	(143)
Cheviot Centre - Library Fitting Out	-	(1,161)	(1,161)
Cheviot Centre - Pre-development costs of 2012/13	-	(299)	(299)
Cheviot Centre - Performance Room Developments	-	(789)	(789)
Cheviot Centre - Pods and Offices (RGN Funds)	-	(3,637)	(3,637)
Remote Learning Hub	-	(646)	(646)
Mechanics Institute	-	(6)	(6)
Town Centre Regeneration	-	(8,168)	(8,168)
Youth Hostel	-	(8,541)	(8,541)
31 High Street	-	(9,378)	(9,378)
Old Library	-	(4,109)	(4,109)
12a Church Street	-	(829)	(829)
Roddam Dene House	-	(9,058)	(9,058)
Communal Garden at Roddam Dene House	-	(43)	(43)
Former Barclays Bank	1,358	(6,312)	(4,954)
Wheatsheaf	-	(7,006)	(7,006)
Glendale Festival	1,501	(400)	1,101
Twin Towns Project	-	(179)	(179)
Wooler Community Housing Scheme	-	(600)	(600)
Glendale Festival Farmers Markets	1,977	(1,228)	749
Window Replacement Cheviot Centre	-	(2,925)	(2,925)
E-Learning Room	9,338	(2,177)	7,161
Food Bank	17,488	(11,166)	6,322
Glendale Agricultural Society	625	(500)	125
Parish Council Covid Support	1,000	(1,000)	-
Project Management Course	1,350	(1,350)	-
Rank Foundation fund	25,000	(25,000)	-
Remote Access Room "Attend anywhere"	3,200	(856)	2,344
	<u>62,837</u>	<u>(119,988)</u>	<u>(57,151)</u>
TOTAL FUNDS	<u>285,467</u>	<u>(220,966)</u>	<u>64,501</u>

THE GLENDALE GATEWAY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	108,232	167,505	(146,087)	129,650
Designated Housing Maintenance fund	38,376	-	19,624	58,000
Designated Commercial Property Maintenance fund	7,678	-	(5,678)	2,000
Designated Cheviot Centre Maintenance fund	16,126	-	3,874	20,000
Designated Youth Hostel Maintenance fund	13,792	-	11,208	25,000
	<u>184,204</u>	<u>167,505</u>	<u>(117,059)</u>	<u>234,650</u>
Restricted funds				
Cheviot Centre	336,128	(22,107)	-	314,021
Cheviot Centre - Foyer	18,928	(982)	-	17,946
Cheviot Centre - Library Extension	37,415	(1,822)	-	35,593
Cheviot Centre - Sensory Garden	4,782	(281)	9	4,510
Cheviot Centre - Library Fitting Out	47,580	(2,322)	-	45,258
Cheviot Centre - Pre-development costs of 2012/13	12,534	(598)	-	11,936
Cheviot Centre - Performance Room Developments	33,873	(1,578)	-	32,295
Cheviot Centre - Pods and Offices (RGN Funds)	156,627	(7,273)	-	149,354
Remote Learning Hub	5,601	(1,197)	-	4,404
Mechanics Institute	167	(12)	-	155
Town Centre Regeneration	278,720	(16,336)	-	262,384
Youth Hostel	301,950	(16,997)	-	284,953
31 High Street	366,019	(18,754)	-	347,265
Old Library	171,667	(8,218)	-	163,449
12a Church Street	35,667	(1,658)	-	34,009
Roddam Dene House	350,617	(18,116)	17,251	349,752
Communal Garden at Roddam Dene House	1,957	(86)	-	1,871
Former Barclays Bank	258,334	(11,500)	72,000	318,834
Wheatsheaf	186,047	(14,012)	25,663	197,698
Robson Patterson Ancrum Endowment (Capital)	26,706	-	-	26,706
Robson Patterson Ancrum Endowment (Revenue)	1,068	(2,136)	2,136	1,068
Glendale Festival	6,701	2,251	-	8,952
Hugonin Arts	842	-	-	842
Spring Clean in Wooler	113	-	-	113
Twin Towns Project	1,263	(402)	-	861
Wooler Community Housing Scheme	1,520	(1,520)	-	-
Glendale Festival Farmers Markets	2,093	3,102	-	5,195
Window Replacement Cheviot Centre	3,000	(2,925)	-	75
E-Learning Room	5,000	(983)	-	4,017
Food Bank	-	2,250	-	2,250
Remote Access Room "Attend anywhere"	-	1,093	-	1,093
Reconnecting the Wooler Water	-	(1,296)	-	(1,296)
Feasibility Study for Barclays Ground Floor	-	(980)	-	(980)

THE GLENDALE GATEWAY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

	<u>2,652,919</u>	<u>(145,395)</u>	<u>117,059</u>	<u>2,624,583</u>
TOTAL FUNDS	<u>2,837,123</u>	<u>22,110</u>	<u>-</u>	<u>2,859,233</u>

THE GLENDALE GATEWAY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	427,737	(260,232)	167,505
Restricted funds			
Cheviot Centre	-	(22,107)	(22,107)
Cheviot Centre - Foyer	-	(982)	(982)
Cheviot Centre - Library Extension	-	(1,822)	(1,822)
Cheviot Centre - Sensory Garden	-	(281)	(281)
Cheviot Centre - Library Fitting Out	-	(2,322)	(2,322)
Cheviot Centre - Pre-development costs of 2012/13	-	(598)	(598)
Cheviot Centre - Performance Room Developments	-	(1,578)	(1,578)
Cheviot Centre - Pods and Offices (RGN Funds)	1	(7,274)	(7,273)
Remote Learning Hub	-	(1,197)	(1,197)
Mechanics Institute	-	(12)	(12)
Town Centre Regeneration	-	(16,336)	(16,336)
Youth Hostel	-	(16,997)	(16,997)
31 High Street	-	(18,754)	(18,754)
Old Library	-	(8,218)	(8,218)
12a Church Street	-	(1,658)	(1,658)
Roddam Dene House	-	(18,116)	(18,116)
Communal Garden at Roddam Dene House	-	(86)	(86)
Former Barclays Bank	1,358	(12,858)	(11,500)
Wheatsheaf	-	(14,012)	(14,012)
Robson Patterson Ancrum Endowment (Revenue)	-	(2,136)	(2,136)
Glendale Festival	4,138	(1,887)	2,251
Twin Towns Project	(1)	(401)	(402)
Wooler Community Housing Scheme	-	(1,520)	(1,520)
Glendale Festival Farmers Markets	5,073	(1,971)	3,102
Window Replacement Cheviot Centre	-	(2,925)	(2,925)
E-Learning Room	24,338	(25,321)	(983)
Food Bank	19,380	(17,130)	2,250
Glendale Agricultural Society	625	(625)	-
Parish Council Covid Support	1,000	(1,000)	-
Project Management Course	1,350	(1,350)	-
Rank Foundation fund	25,000	(25,000)	-
Remote Access Room "Attend anywhere"	3,200	(2,107)	1,093
Reconnecting the Wooler Water	1,872	(3,168)	(1,296)
Feasibility Study for Barclays Ground Floor	-	(980)	(980)
	<u>87,334</u>	<u>(232,729)</u>	<u>(145,395)</u>
TOTAL FUNDS	<u>515,071</u>	<u>(492,961)</u>	<u>22,110</u>

THE GLENDALE GATEWAY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

Transfers between funds

Transfers include £72,000 from the General fund to the Former Barclays Bank fund to cover the Community Bonds to be repaid in the year ended 31 March 2023.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

THE GLENDALE GATEWAY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets £	Current assets £	Current liabilities £	Long term liabilities £	Total 2022 £
Unrestricted funds					
General fund	12	169,333	(39,695)	-	129,650
Designated funds					
Housing Maintenance fund	-	58,000	-	-	58,000
Commercial Property Maintenance fund	-	2,000	-	-	2,000
Cheviot Centre Maintenance fund	-	20,000	-	-	20,000
Youth Hostel Maintenance fund	-	25,000	-	-	25,000
Total unrestricted funds	12	274,333	(39,695)	-	234,650
Restricted funds					
Cheviot Centre	313,148	873	-	-	314,021
Cheviot Centre - Foyer	17,946	-	-	-	17,946
Cheviot Centre - Library Extension	35,593	-	-	-	35,593
Cheviot Centre - Sensory Garden	4,510	-	-	-	4,510
Cheviot Centre - Library Fitting Out	45,258	-	-	-	45,258
Cheviot Centre - Pre-development Costs of 2012/13	11,936	-	-	-	11,936
Cheviot Centre - Performance Room Developments	32,295	-	-	-	32,295
Cheviot - Pods and Offices (RGN Funds)	149,354	-	-	-	149,354
Remote Learning Hub	3,134	1,270	-	-	4,404
Mechanics Institute	155	-	-	-	155
Town Centre Regeneration	262,384	-	-	-	262,384
Youth Hostel	284,953	-	-	-	284,953
31 High Street	347,265	-	-	-	347,265
Old Library	163,449	-	-	-	163,449
12a Church Street	34,009	-	-	-	34,009
Roddam Dene House	349,752	-	-	-	349,752
Communal Garden at Roddam Dene House	1,871	-	-	-	1,871
Former Barclays Bank	314,412	77,422	(72,000)	(1,000)	318,834
Wheatsheaf	294,260	-	(6,795)	(89,767)	197,698
Robson Patterson Ancrum Endowment (Capital)	26,706	-	-	-	26,706
Robson Patterson Ancrum Endowment (Revenue)	-	1,068	-	-	1,068
Glendale Festival	-	8,952	-	-	8,952
Hugonin Arts	-	842	-	-	842
Spring Clean in Wooler	-	113	-	-	113
Twin Towns Project	-	861	-	-	861
Glendale Festival Farmers Markets	-	5,195	-	-	5,195
Window Replacement Cheviot Centre	-	75	-	-	75
E-Learning Room	-	4,017	-	-	4,017
Food Bank	-	2,250	-	-	2,250
Remote Access Room "Attend anywhere"	-	1,093	-	-	1,093
Reconnecting the Wooler Water	-	(1,296)	-	-	(1,296)
Feasibility Study for Barclays Ground Floor	-	(980)	-	-	(980)
Total restricted funds	2,692,390	101,755	(78,795)	(90,767)	2,624,583
Total funds	2,692,402	376,088	(118,490)	(90,767)	2,859,233

THE GLENDALE GATEWAY TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and Grants	2,930	9,125
Gift Aid	18	4,308
Duncan and Sarah Davidson Fund	-	4,000
Rank Foundation	-	25,000
Northumbria Healthcare	-	3,200
National Lottery	-	8,880
Co-op Local Community Fund	1,715	-
Community Foundation	16,000	6,350
Northumberland County Council	4,667	7,446
	25,330	68,309
Investment income		
Bank interest receivable	-	1
Charitable activities		
Rental income	170,587	157,399
Room hire	9,789	929
Sale of goods or services	11,626	9,592
Northumberland County Council Coronavirus grants	8,000	22,238
Coronavirus job retention scheme	4,272	26,999
	204,274	217,157
Total incoming resources	229,604	285,467
EXPENDITURE		
Charitable activities		
Wages and salaries	71,510	79,194
Social security	2,041	1,576
Pensions	908	1,439
Other employee costs	395	399
Cheviot Centre	44,152	20,576
Youth hostel	20,568	9,135
Residential properties	16,527	8,620
Town centre non residential property	4,047	2,782
Other costs including administration of all projects	28,315	17,363
Glendale Festival	2,230	1,116
Depreciation: Freehold property	64,232	64,000
Depreciation: Long leasehold property	7,006	7,006
Depreciation: Plant and machinery	1,364	1,601
Carried forward	263,295	214,807

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THE GLENDALE GATEWAY TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Charitable activities		
Brought forward	263,295	214,807
Loan interest	2,264	2,677
Grants to institutions	3,636	900
	<u>269,195</u>	<u>218,384</u>
Support costs		
Governance costs		
Independent examiners' remuneration	2,800	2,582
Total resources expended	<u>271,995</u>	<u>220,966</u>
Net (expenditure)/income	<u>(42,391)</u>	<u>64,501</u>

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