

THE GLENDALE GATEWAY TRUST

England & Wales · Charity number 1059761

Details

Other names GLENDALE GATEWAY TRUST

Status Registered

Legal form Charitable company

Company number [03208721](#)

Registered 1996-12-12

Register [View on the Charity Commission register](#)

Contact

Address Cheviot Centre
The Glendale Gateway Trust
12 Padgepool Place
Wooler
Northumberland
NE71 6BL

Phone 01668282406

Email lesley@wooler.org.uk

Website www.glendalegatewaytrust.org

Activities

Objects: TO PROMOTE, MAINTAIN, IMPROVE, ENCOURAGE AND ADVANCE THE BENEFIT IN PARTICULAR BUT NOT EXCLUSIVELY OF THE INHABITANTS OF THE TOWN OF WOOLER AND THE SURROUNDING AREA COMPRISING THAT AREA ADMINISTERED BY THE FORMER RURAL DISTRICT COUNCIL OF GLENDALE WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS. (FOR FURTHER DETAILS SEE MEMORANDUM)

Activities: Community Centre, Youth Hostel, social housing, community and exhibition space. Other Glendale wide initiatives.

Classification

- **How:** Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Accommodation/housing, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, Other Defined Groups

Geography

- **Area of benefit:** IN PARTICULAR BUT NOT EXCLUSIVELY THE THE TOWN OF WOOLER AND THE SURROUNDING AREA ADMINISTERED BY THE FORMER RURAL DISTRICT COUNCIL OF GLENDALE
- Northumberland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£514,008	£438,767	£2,953,585	8
2024-03-31	£360,789	£354,473	-	-
2023-03-31	£273,074	£260,279	-	-
2022-03-31	£229,604	£271,995	-	-
2021-03-31	£285,467	£220,966	-	-

Trustees

Name	Role	Appointed
Rose Lovett	Chair	2022-10-31
Andrew David Gardiner		2026-01-26
Antony Paul Hume		2026-03-03
JOHN ANDREW DAVIDSON		2025-11-28
Jean Stuart Davidson		2024-09-18
Michael Keith Allmey		2026-01-26
Philippa Anne Ross		2025-09-29
Russel Walsh		2023-03-27

THE GLENDALE GATEWAY TRUST

England & Wales - Charity number 1059761

Accounts

REGISTERED COMPANY NUMBER: 03208721 (England and Wales)
REGISTERED CHARITY NUMBER: 1059761

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
THE GLENDALE GATEWAY TRUST

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

THE GLENDALE GATEWAY TRUST

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FOR THE YEAR ENDED 31 MARCH 2025

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THE GLENDALE GATEWAY TRUST
CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

I would like to thank the staff and the trustees for their hard work and dedication to upholding the Trust's objectives to promote, maintain, improve, encourage and advance the benefit of the inhabitants of the Glendale area.

Over the past 12 months, the Trust has developed its rural advocacy role through extensive community engagement and has built up a network of partnerships throughout the statutory and VCSE sectors. The rural aspirations employability project has empowered many young people by giving them opportunities in work or training. Through the various projects and activities, the Trust aims to connect people with each other and their communities. The Cheviot Centre continues to thrive as a community hub for activities, events, information, support - a first-choice place to seek a range of assistance but also to share ideas.

The portfolio of residential and commercial properties continues to build on the upgrading that commenced in 2024, to ensure that the Trust is in line with landlord/tenancy legislation and that tenant's needs and obligations of a socially responsible landlord are met. The Trust achieved, with the help of local partners, to save the Post Office. This has meant that an active business and social hub in the community continues and more social housing is available as the postmaster's dwelling is converted into a family dwelling. Finally, we welcomed new and enterprising tenants to the Wooler Hostel.

The Trust remains in a strong financial position, as reported in this document. Special thanks to the staff and trustees for ensuring that the Trust takes all measures reasonable to be diligent with its income and funding.

The Trust has secured funding to ensure continuity with existing projects and the prospects of new ones which cover a diverse range of areas, including community, environment, education and heritage, and it has set in motion plans to develop its role as tourist information centre. Both staff and trustees are enthusiastic about the role and future of the Glendale Gateway Trust.

Rose Lovett
The Glendale Gateway Trust, Chair

THE GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Trust was established to benefit the community of Glendale, in particular through:

- Education, in both historical and architectural heritage, and the natural environment.
- The provision of facilities for recreation and leisure time occupation.
The improvement of infrastructure and in particular road services in order to improve road safety. The
- provision of affordable housing.
- Co-operation with other persons or organisations with similar aims.

Under the umbrella of education are listed:

- information about and access to buildings of particular architectural or historical interest, and all aspects of the natural environment.
- assistance for persons to gain employment and schemes where such persons may receive training while in employment.

Within the "Objects" are also listed:

- The maintenance and management of a multi-purpose community centre.
Direct provision of affordable housing accommodation and, the provision of youth hostels or other
- accommodation to promote health, recreation and education.

Summary of the main activities

The Cheviot Centre: This is the Trust's multi-purpose community centre, which includes tourist information.

Housing: We now have and let out three houses and seventeen flats.

Food Bank: Operating the Wooler and Glendale food bank.

Rural Advocacy and Support: The Trust has funded roles to address issues such as poverty, isolation and inequality.

Other Activities include:

The Farmers Markets,

The funding of a Glendale Middle School educational outing/event and,

The letting of properties to local businesses and charities, including the Wooler Hostel, Hospice Care Northumberland and the Wooler (Youth) Drop-in Centre.

Charity Commission public benefit guidance

We are required to state that we have paid due regard to the Charity Commission's public benefit guidance. We have done this by our reporting above and below on our charity's purposes, activities and achievements.

THE GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

Achievements and performance

The Glendale Gateway Trust's collaboration with strategic partners has generated further funding opportunities and the development of new projects to mitigate the significant rural inequalities experienced by communities in Glendale. The Trust continues to raise the rural voice and advocate for rural community needs at every opportunity.

Cheviot Centre

The Cheviot Centre grows from strength to strength as a community hub with participants across all demographics engaging in a wide range of activities year-round. Our office units are fully occupied, and we were pleased to be joined by MIND earlier this year. The shop has been remerchandised to promote and showcase the talent of local artists and to provide more information for tourists. A grant from Barmoor Wind Farm funded the installation of an accessible bathroom to allow people with additional needs to access appropriate facilities. Glendale Gateway Trust, in partnership with Wooler Parish Council, secured funding from Northern Power to install an oil-fired generator to ensure the Cheviot Centre can function during power cuts and extreme weather events like Storm Arwen. The building is designated as an emergency hub and, working with statutory partners, will provide community support and information in an emergency.

Housing and Commercial Properties

Under the new Property Officer appointed in January, efforts continue to be made to ensure that the Trust is fully compliant with landlord/tenancy and health and safety regulations. In compliance with the Housing Ombudsman, we continue to action maintenance and repairs in a timely manner and enjoy excellent relations with our tenants and with a dependable and expanding team of local contractors. We welcomed new and enterprising tenants to the Wooler Hostel in 2025.

Saving Wooler Post Office

This was a major piece of work for Trust that commenced in June 2024 when Cllr Mark Mather became aware that the current Wooler Postmaster was due to retire prompting the imminent closure of the Post Office as no buyer had come forward. A public meeting was held in August at the Cheviot Centre hosted by the CEO of Trust and Cllr Mather. The local community wanted to keep the Post Office open, so the Trust was tasked with raising funds to buy the building. Sufficient funds were eventually raised and the building was purchased by the Trust in early 2025, with the new Postmasters taking over in early April. Our grateful thanks to Northumberland County Council (NCC), Wooler Parish Council, Lord Vinson, Barmoor Windfarm and kind members of the community who all contributed to the funds required. Work has now commenced to convert the first floor into family accommodation and the ground floor annexe into a studio flat. Both will be rented at social housing rates and allow the Trust to provide more affordable accommodation for local people.

Food Bank

Food bank requests and referrals continue to increase this year with many young working families needing support as the cost-of-living crisis continues. We received funding from NCC and, for several months, we received produce from FareShare which we distributed in our food parcels and through the Share Shed. Having found that the food from FareShare was often too close to its sell-by date, the Trust left the project and focused on increasing donations to the Food Bank. The Trust delivered 236 parcels in 2024-25.

THE GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Funded Projects

The Rural Advocate

With further funding through Northumberland County Council, this project has developed considerably. Following on from Year 1 (2023-2024), which focused on community engagement and outreach, we went into Year 2 to establish a system entry point for individuals/households in need of help and support. We now connect them to services, using a referral system based on a casework model, called "Project Touchpoint". Mindful of the challenge of reaching isolated households, discussions were held with a broad range of local partners to help reach further into communities. The rationale being that no matter how isolated people are in rural areas, they would come in to contact with a Project Touchpoint partner who would then seek consent to refer them to the Rural Advocate. A volunteer Rural Champion was recruited and their work has been invaluable to the project. Project Touchpoint partners include community volunteers, community police, NHS social prescribers, occupational therapists, social groups, estate managers, postal workers at village shops, tradespeople, churches and our own Trust's Food Bank. Over 50 cases came through the project with varying degrees of complexity in the first six months. Funding has now been secured from NCC for a further 12 months with a real possibility of an additional 12 months to take the project forward into 2027.

Employability Project - Rural Aspirations

Funded through the Community Lottery Fund and working in partnership with Bell View and Community Action Northumberland (CAN), the first year of this 5-year project was completed successfully in May 2025. Three employability hubs were established in Wooler, Belford and Seahouses and 64 people have accessed the project in the first year. They required a wide range of support, varying from one-off consultations to significant ongoing help and support. Working relationships were established with job centres, local schools, Go Fibre, Ad Gefrin, Kirkley Hall, Seahouses Hub, Enterprising North, Open University and, Berwick Film and Media. The remit of the project is to remove barriers to employment and help people get in to work, training or further education so that they can reach their potential. People may wish to volunteer or take part in social activities if they have been away from the workplace for a significant amount of time due to bereavement, caring responsibility or ill health and support can be provided to help increase their confidence and self-esteem and get them work-ready, if that is their aspiration.

Memory Lane

Further short-term funding was received from Bernicia Homes, and then, following a successful funding bid, Rington's Tea kindly funded the project for a further 12 months. This group meets fortnightly with music at the heart of the sessions to help rekindle memories and slow down cognitive decline of people living with Alzheimer's and dementia while providing respite for the people that care for them.

Inky Fingers

This group has been running extremely successfully for several school terms led by local artist Anthea Wood. Funding is regularly secured by the Trust and the free sessions allow children to take part in a wide variety of arts and craft activities. Funding is also secured through the Holiday Activity Fund to provide free activity sessions during the school holidays.

Conclusion

With a variety of new projects on the horizon for the coming year that will enhance the core work of the charity and with the continued development of new partnerships there is much to look forward to. We will continue to do everything we can to mitigate the rural inequalities that our communities in the Glendale area face. We cannot do this alone and so we continue to work in partnership with statutory, private and VCSE organisations to deliver our strategic aims and ensure the community of Glendale can continue to thrive.

THE GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

Financial review

The attached accounts are prepared in accordance with legal accounting requirements which in part do not make easy reading. The Trustees therefore offer a simplified summary as follows:

Assets and Liabilities at 31 March 2025

	£
Fixed Assets	2,558,000
Loans to fund these fixed assets	(35,000)
Net Current Assets before loans (largely cash funds)	
Restricted funds	208,000
Unrestricted funds	<u>223,000</u>
Total funds	<u>2,954,000</u>
The above loans are:	
Quaker Trust	<u>35,000</u>
	<u>35,000</u>

Repayments which we are committed to pay on the remaining loan in 2025/26 year total £3,500.

Income and Expenditure for the Year to 31 March 2025

	£
Income	
Cheviot Centre	91,000
Residential Housing	97,000
Non-residential Property	56,000
Other (mainly grants)	<u>270,000</u>
	<u>514,000</u>
Expenditure	
Direct costs	
Cheviot Centre	74,000
Residential Housing	34,000
non-residential Property	21,000
Other (including administration and wages)	<u>254,000</u>
	<u>383,000</u>
Surplus before depreciation	131,000
Depreciation	<u>56,000</u>
<u>Net increase after depreciation provision</u>	<u>75,000</u>

Included in the surplus is £35,000 which has been raised for and has been designated for the post office maintenance which is expected to be required once the purchase is completed in early April 2025.

THE GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

Reserves Policy

The trust wishes to continue to increase its reserves in order to:

- Meet its liabilities.
- Fund the repair and rejuvenation of fixed assets.
- Modify its activities without undue haste and cost, should income unexpectedly fall.
- Take any appropriate opportunities in support of the community of Glendale.

At the year end the general unrestricted funds of the charity were £229,951 (2024 £183,654).

Immediate plans

The Trust's main plan is to oversee the maintenance on the premises known as the Post Office. The Trust successfully saved the Post Office from closure in April 2025 by purchasing the building, and is now in the process of converting the first floor of the building into an affordable two-bedroom family home, as well as converting a ground floor annex into an affordable studio flat.

Other current plans include the expansion of the Rural Advocacy programme with a new Rural Support Officer joining the team in 2025. New initiatives include 'Mind The Gap', a consortium of local partners collaborating to ensure nobody in our communities falls through the gaps in service provision; renewed community engagement working in partnership with 'Safe & Resilient Communities' at Northumberland County Council; a new project around supporting neurodiverse young people in rural North Northumberland and the implementation of new reporting processes to map the touchpoints of available support in order to identify rural inequalities in our signposting pathways.

The Trust is looking to capitalise on the Cheviot Centre being the go-to hub by enhancing the user and visitor experience. This includes plans to promote the room rental and hire facilities, to expand the services offered at the tourist information desk and to upgrade our website to ensure it is as user- friendly and informative as possible.

Finally, the Trust continues to collaborate with partners on current projects, and is in the fortunate position to be actively involved in pursuing new and exciting projects.

The charity's principal sources of funds

Historically the trust has received significant grant funding which has largely provided the housing and other property stock. The annual income of the trust is now mainly from housing rents, the Cheviot Centre income, the Youth Hostel and other commercial property rents.

In the year to 31 March 2025 grants and private donations have again been a major factor.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Committee of Management

The Trust is managed by the Committee of Management. The maximum number of committee members (trustees) is 12 and the minimum is 5. The committee members are elected for a period of three years by the members of the Trust at the Annual General Meeting. Committee members will have a maximum of three terms (9 years) with an additional one year in exceptional circumstances.

There are provisions within the Articles of Association for committee members to be appointed by the committee, should the need arise.

THE GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03208721 (England and Wales)

Registered Charity number
1059761

Registered office
The Cheviot Centre
12 Padgepool Place
Wooler
Northumberland
NE71 6BL

Trustees
Ms R Lovett (Chair)
R Walsh
Ms B Murray (resigned 21/3/2025)
Ms S P Younger (resigned 30/4/2025)
Ms A Wood (resigned 20/6/2025)
P J Sheard (resigned 17/9/2024)
M A Kelso (resigned 25/2/2025)
J S Davidson (appointed 18/9/2024)
M J Dean (appointed 28/7/2025)
M Harworth (appointed 30/4/2025)
D J Wise (appointed 30/4/2025)

Independent Examiner
G O'Dea C.A.
J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

Employed Staff who served during the course of the year
Karen Froggatt (Chief Executive)
Cindy Crossman (Property officer)
Susan Mitchell (Accounts officer)
Gillian Lowes (Communications & Projects officer)
Gillian Foster (Rural Aspirations officer)
Lesley Robson (Rural Advocacy & Inclusion officer)
Gemma Dresser (Cheviot Centre and Events Co-ordinator)
Shauna Goulbourne (Caretaker)

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ... 28/11/25 and signed on the board's behalf by:


.....
Ms R Lovett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GLENDALE GATEWAY TRUST**

Independent examiner's report to the trustees of The Glendale Gateway Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G O'Dea C.A.
The Institute of Chartered Accountants of Scotland

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

Date: 3/12/25

THE GLENDALE GATEWAY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31/3/25 Total funds £	31/3/24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,065	249,890	251,955	118,006
Charitable activities					
Glendale Gateway Trust	4	57,914	2,593	60,507	55,663
Social Housing		96,850	-	96,850	95,227
Glendale Centre		90,826	-	90,826	85,552
Investment income	3	<u>13,870</u>	<u>-</u>	<u>13,870</u>	<u>6,341</u>
Total		<u>261,525</u>	<u>252,483</u>	<u>514,008</u>	<u>360,789</u>
EXPENDITURE ON					
Charitable activities					
Glendale Gateway Trust	5	145,236	185,452	330,688	249,031
Social Housing		33,860	-	33,860	65,050
Glendale Centre		<u>35,632</u>	<u>38,587</u>	<u>74,219</u>	<u>40,392</u>
Total		<u>214,728</u>	<u>224,039</u>	<u>438,767</u>	<u>354,473</u>
NET INCOME					
Transfers between funds	18	<u>46,797</u> <u>(500)</u>	<u>28,444</u> <u>500</u>	<u>75,241</u> <u>-</u>	<u>6,316</u> <u>-</u>
Net movement in funds		46,297	28,944	75,241	6,316
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>183,654</u>	<u>2,694,690</u>	<u>2,878,344</u>	<u>2,872,028</u>
TOTAL FUNDS CARRIED FORWARD		<u>229,951</u>	<u>2,723,634</u>	<u>2,953,585</u>	<u>2,878,344</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE GLENDALE GATEWAY TRUST

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	31/3/25 Total funds £	31/3/24 Total funds £
FIXED ASSETS					
Tangible assets	12	4,835	2,553,355	2,558,190	2,589,046
CURRENT ASSETS					
Stocks	13	3,864	-	3,864	2,491
Debtors	14	18,271	-	18,271	16,745
Cash at bank and in hand		<u>225,710</u>	<u>235,956</u>	<u>461,666</u>	<u>400,875</u>
		247,845	235,956	483,801	420,111
CREDITORS					
Amounts falling due within one year	15	<u>(22,729)</u>	<u>(4,177)</u>	<u>(26,906)</u>	<u>(95,813)</u>
NET CURRENT ASSETS		<u>225,116</u>	<u>231,779</u>	<u>456,895</u>	<u>324,298</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		229,951	2,785,134	3,015,085	2,913,344
CREDITORS					
Amounts falling due after more than one year	16	-	<u>(61,500)</u>	<u>(61,500)</u>	<u>(35,000)</u>
NET ASSETS		<u>229,951</u>	<u>2,723,634</u>	<u>2,953,585</u>	<u>2,878,344</u>
FUNDS					
Unrestricted funds	18			229,951	183,654
Restricted funds				<u>2,723,634</u>	<u>2,694,690</u>
TOTAL FUNDS				<u>2,953,585</u>	<u>2,878,344</u>

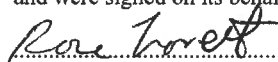
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/11/25 and were signed on its behalf by:


R Lovett - Trustee

THE GLENDALE GATEWAY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity registered as a Social Housing Provider. The financial statements should therefore also be prepared in accordance with the provisions of the Statement of Recommended Practice for Social Housing Providers 2018 and with the Accounting Direction for private registered providers of social housing in England 2019.

In the year to 31 March 2020 and during the years to 31 March 2015, grants were received to assist with the development of social housing units. The Trustees have chosen to continue to prepare the financial statements using the accounting conventions applicable to charities and these grants are and were included in incoming resources within the Statement of Financial Activities. Under the accounting conventions applicable to Registered Social Housing Providers such grants should be amortised over the useful lives of the housing properties with the unamortised amount being held within creditors as deferred grant income.

Next year the accounting convention with respect to the reporting of social housing transactions will be reviewed again, including a review of the status and treatment of existing housing properties. It is estimated that if grants received on existing housing units were to be re-stated in accordance with the Registered Social Housing Providers accounting conventions, amortisation would be £20,000 per annum and the net assets at 31 March 2025 would be reduced by £831,000.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on reducing balance
Long leasehold	- 2% on reducing balance
Plant and machinery	- 15% on reducing balance

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31/3/25	31/3/24
	£	£
Donations	31,110	18,487
Gift aid	-	4,395
Grants	<u>220,845</u>	<u>95,124</u>
	<u>251,955</u>	<u>118,006</u>

Grants received, included in the above, are as follows:

	31/3/25	31/3/24
	£	£
Community Foundation	30,000	-
Northumberland County Council	57,680	28,271
Tweed Forum	-	32,952
Bernica Group	2,344	9,353
National Lottery Fund	130,821	-
Northern Power Grid	-	20,000
Ballinger Trust	-	1,548
Northumberland Communities Together	-	2,000
Captain CD Leyland Fund	-	1,000
	<u>220,845</u>	<u>95,124</u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. INVESTMENT INCOME					
			31/3/25		31/3/24
			£		£
Deposit account interest			<u>13,870</u>		<u>6,341</u>
4. INCOME FROM CHARITABLE ACTIVITIES					
			31/3/25		31/3/24
			£		£
Rental income	Activity		56,088		52,734
	Glendale Gateway Trust				
Sale of goods or services	Glendale Gateway Trust		4,419		2,929
Rental income	Social Housing		96,850		95,227
Rental income	Glendale Centre		53,457		49,675
Room hire	Glendale Centre		21,238		17,593
Sale of goods or services	Glendale Centre		<u>16,131</u>		<u>18,284</u>
			<u>248,183</u>		<u>236,442</u>
5. CHARITABLE ACTIVITIES COSTS					
			Grant funding of activities (see note 6)		
				Support costs (see note 7)	
					Totals
		Direct Costs £	£	£	£
Glendale Gateway Trust		312,969	10,419	7,300	330,688
Social Housing		33,860	-	-	33,860
Glendale Centre		<u>74,219</u>	-	-	<u>74,219</u>
		<u>421,048</u>	<u>10,419</u>	<u>7,300</u>	<u>438,767</u>
6. GRANTS PAYABLE					
			31/3/25		31/3/24
			£		£
Glendale Gateway Trust			<u>10,419</u>		<u>4,528</u>
The total grants paid to institutions during the year was as follows:					
			31/3/25		31/3/24
			£		£
General grants			8,419		4,528
Glendale Middle School			<u>2,000</u>		-
			<u>10,419</u>		<u>4,528</u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

7. SUPPORT COSTS

	Governance costs £
Glendale Gateway Trust	<u>7,300</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/25	31/3/24
	£	£
Independent examiner's remuneration for examining accounts	1,400	1,000
Depreciation - owned assets	<u>55,682</u>	<u>54,226</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. STAFF COSTS

	31/3/25	31/3/24
	£	£
Wages and salaries	153,037	115,942
Social security costs	7,298	3,726
Other pension costs	<u>3,615</u>	<u>2,051</u>
	<u>163,950</u>	<u>121,719</u>

The average monthly number of employees during the year was as follows:

	31/3/25	31/3/24
Management	2	2
Administration	<u>6</u>	<u>5</u>
	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

In addition to salaries and social security there were other employee costs of £3,025 (2024: £826).

The total of key management personnel remuneration in the year was £42,750.

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

11. SOCIAL HOUSING LETTINGS

The Glendale Gateway Trust is a registered social housing provider. During the year rents received from social residential properties was £96,850 (2024 £95,227) and costs, amounted to £33,860 (2024 £65,050).

12. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £	Totals £
COST				
At 1 April 2024	3,210,806	350,255	79,105	3,640,166
Additions	<u>-</u>	<u>-</u>	<u>24,826</u>	<u>24,826</u>
At 31 March 2025	<u>3,210,806</u>	<u>350,255</u>	<u>103,931</u>	<u>3,664,992</u>
DEPRECIATION				
At 1 April 2024	915,091	67,648	68,381	1,051,120
Charge for year	<u>45,916</u>	<u>5,652</u>	<u>4,114</u>	<u>55,682</u>
At 31 March 2025	<u>961,007</u>	<u>73,300</u>	<u>72,495</u>	<u>1,106,802</u>
NET BOOK VALUE				
At 31 March 2025	<u>2,249,799</u>	<u>276,955</u>	<u>31,436</u>	<u>2,558,190</u>
At 31 March 2024	<u>2,295,715</u>	<u>282,607</u>	<u>10,724</u>	<u>2,589,046</u>

The leasehold property is five flats above the Co-op in the Wheatsheaf building at the end of Wooler High Street.

The freehold property includes:

The Cheviot Centre

The Wooler Youth Hostel

Fifteen residential properties (under three of these are two spaces let as a bakery and a café).

The Mechanics Institute Building used by the Drop-in Centre.

Premises used by Hospice Care North Northumberland (also under two residential flats).

The trustees consider that it would not be practicable to analyse accurately the carrying value of freehold property between properties let as social housing and other property. The carrying values of freehold property shown above may be different from the market values of these properties. The trustees do not consider that it would be worthwhile to obtain professional valuations in order to quantify these differences. Consideration continues to be given as to whether provisions for impairment are required.

13. STOCKS

	31/3/25 £	31/3/24 £
Stocks	<u>3,864</u>	<u>2,491</u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/3/25	31/3/24
	£	£
Other debtors	4,526	6,205
Prepayments	<u>13,745</u>	<u>10,540</u>
	<u>18,271</u>	<u>16,745</u>
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/3/25	31/3/24
	£	£
Other loans (see note 17)	3,500	3,500
Trade creditors	1,363	62,235
Social security and other taxes	2,576	-
Other creditors	14,187	12,561
Accrued expenses	<u>5,280</u>	<u>17,517</u>
	<u>26,906</u>	<u>95,813</u>
16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31/3/25	31/3/24
	£	£
Other loans (see note 17)	<u>61,500</u>	<u>35,000</u>
17. LOANS		
An analysis of the maturity of loans is given below:		
	31/3/25	31/3/24
	£	£
Amounts falling due within one year on demand:		
Quaker Housing Trust loan	<u>3,500</u>	<u>3,500</u>
Amounts falling between one and two years:		
Quaker Housing Trust loan	<u>3,500</u>	<u>3,500</u>
Amounts falling due between two and five years:		
Quaker Housing Trust loan	<u>10,500</u>	<u>10,500</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Quaker Housing Trust loan	17,500	21,000
Wooler Parish Council - loan	<u>30,000</u>	-
	<u>47,500</u>	<u>21,000</u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	154,654	46,797	(6,500)	194,951
Designated Housing Maint Fund	14,000	-	(14,000)	-
Designated Comm Property Maint Fund	-	-	35,000	35,000
Designated Youth Hostel Maint Fund	15,000	-	(15,000)	-
	<u>183,654</u>	<u>46,797</u>	<u>(500)</u>	<u>229,951</u>
Restricted funds				
Cheviot Centre	301,836	(6,401)	-	295,435
Cheviot Centre - Foyer	17,250	(345)	-	16,905
Cheviot Centre - Library Extension	34,184	(684)	-	33,500
Cheviot Centre - Sensory Garden	4,298	(100)	-	4,198
Cheviot Centre - Library Fitting Out	43,466	(870)	-	42,596
Cheviot Centre - Pre-development Costs	11,463	(229)	-	11,234
Cheviot Centre Performance Room	31,016	(620)	-	30,396
Cheviot Centre - Pods and Offices	143,440	(2,869)	-	140,571
Remote Learning Hub	2,267	(340)	-	1,927
Mechanics Institute	150	(3)	-	147
Town Centre Regeneration	251,993	(5,041)	-	246,952
Youth Hostel	273,011	(5,714)	-	267,297
31 High Street	333,515	(6,671)	-	326,844
Old Library	156,976	(3,139)	-	153,837
12a Church Street	32,662	(653)	-	32,009
Roddam Dene House	361,550	(7,231)	-	354,319
Communal Garden at Roddem Dene House	1,797	(36)	-	1,761
Former Barclays Bank	301,963	(6,039)	-	295,924
Wheatsheaf	244,107	(5,652)	3,500	241,955
Robson Patterson Ancrum Endowment Cap	25,638	(2,000)	-	23,638
Glendale Festival	3,000	-	(3,000)	-
Glendale Festival Farmers Markets	7,583	1,465	-	9,048
Food Bank	14,134	1,893	-	16,027
Reconnecting the Wooler Water	33,317	-	(33,317)	-
Garden Activities with Children	2,708	(1,683)	-	1,025
Marjorie Stephenson Small Grants	8,039	-	(2,106)	5,933
Provide log bank	3,000	(3,000)	-	-
Memory Lane Dementia Care	8,703	(5,764)	-	2,939
Glendale Nourish & Share Shed	1,958	(1,958)	-	-
Fuel for Shopping Trips	446	-	-	446
Carham Defibrillator	4,419	(4,419)	-	-
Dr Chris Dalglish donation	985	-	-	985
Emergency Hub	20,000	(2,247)	1,969	19,722
Kyloe Food Bank	1,000	(1,000)	-	-
New Horizons	-	55,540	-	55,540
Rural Advocate Role	12,816	2,958	-	15,774
Accessible Bathroom	-	(4,993)	4,993	-
Business Forum Leaflets	-	230	-	230
Project Touchpoint	-	4,346	-	4,346
Save the Post Office	-	41,713	28,461	70,174
	<u>2,694,690</u>	<u>28,444</u>	<u>500</u>	<u>2,723,634</u>
TOTAL FUNDS	2,878,344	75,241	-	2,953,585

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	261,525	(214,728)	46,797
Restricted funds			
Cheviot Centre	-	(6,401)	(6,401)
Cheviot Centre - Foyer	-	(345)	(345)
Cheviot Centre - Library Extension	-	(684)	(684)
Cheviot Centre - Sensory Garden	-	(100)	(100)
Cheviot Centre - Library Fitting Out	-	(870)	(870)
Cheviot Centre - Pre-development Costs	-	(229)	(229)
Cheviot Centre Performance Room	-	(620)	(620)
Cheviot Centre - Pods and Offices	-	(2,869)	(2,869)
Remote Learning Hub	-	(340)	(340)
Mechanics Institute	-	(3)	(3)
Town Centre Regeneration	-	(5,041)	(5,041)
Youth Hostel	-	(5,714)	(5,714)
31 High Street	-	(6,671)	(6,671)
Old Library	-	(3,139)	(3,139)
12a Church Street	-	(653)	(653)
Roddam Dene House	-	(7,231)	(7,231)
Communal Garden at Roddem Dene House	-	(36)	(36)
Former Barclays Bank	-	(6,039)	(6,039)
Wheatsheaf	-	(5,652)	(5,652)
Robson Patterson Ancrum Endowment Cap	-	(2,000)	(2,000)
Glendale Festival Farmers Markets	2,594	(1,129)	1,465
Food Bank	10,823	(8,930)	1,893
Garden Activities with Children	1,501	(3,184)	(1,683)
Provide log bank	-	(3,000)	(3,000)
Memory Lane Dementia Care	2,348	(8,112)	(5,764)
Glendale Nourish & Share Shed	-	(1,958)	(1,958)
Carham Defibrillator	-	(4,419)	(4,419)
Emergency Hub	-	(2,247)	(2,247)
Kyloe Food Bank	-	(1,000)	(1,000)
New Horizons	130,821	(75,281)	55,540
Rural Advocate Role	33,179	(30,221)	2,958
Accessible bathroom	13,000	(17,993)	(4,993)
Business Forum Leaflets	392	(162)	230
Project Touchpoint	15,000	(10,654)	4,346
Save the Post Office	42,825	(1,112)	41,713
	<u>252,483</u>	<u>(224,039)</u>	<u>28,444</u>
TOTAL FUNDS	<u>514,008</u>	<u>(438,767)</u>	<u>75,241</u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued
Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	211,975	(5,088)	(52,233)	154,654
Designated Housing Maint Fund	14,000	-	-	14,000
Designated Youth Hostel Maint Fund	15,000	-	-	15,000
	<u>240,975</u>	<u>(5,088)</u>	<u>(52,233)</u>	<u>183,654</u>
Restricted funds				
Cheviot Centre	308,433	(6,597)	-	301,836
Cheviot Centre - Foyer	17,602	(352)	-	17,250
Cheviot Centre - Library Extension	34,881	(697)	-	34,184
Cheviot Centre - Sensory Garden	4,402	(104)	-	4,298
Cheviot Centre - Library Fitting Out	44,353	(887)	-	43,466
Cheviot Centre - Pre-development Costs	11,697	(234)	-	11,463
Cheviot Centre Performance Room	31,649	(633)	-	31,016
Cheviot Centre - Pods and Offices	146,368	(2,928)	-	143,440
Remote Learning Hub	2,667	(400)	-	2,267
Mechanics Institute	153	(3)	-	150
Town Centre Regeneration	257,136	(5,143)	-	251,993
Youth Hostel	278,887	(5,876)	-	273,011
31 High Street	340,322	(6,807)	-	333,515
Old Library	160,179	(3,203)	-	156,976
12a Church Street	33,329	(667)	-	32,662
Roddam Dene House	368,929	(7,379)	-	361,550
Communal Garden at Roddem Dene House	1,834	(37)	-	1,797
Former Barclays Bank	308,125	(6,162)	-	301,963
Wheatsheaf	197,762	(5,768)	52,113	244,107
Robson Patterson Ancrum Endowment Cap	25,638	-	-	25,638
Glendale Festival	6,954	(1,190)	(2,764)	3,000
Natural Burial	1,003	(1,003)	-	-
Glendale Festival Farmers Markets	6,621	962	-	7,583
Food Bank	15,331	(1,197)	-	14,134
Reconnecting the Wooler Water	365	32,952	-	33,317
Garden Activities with Children	1,021	1,687	-	2,708
Marjorie Stephenson Small Grants	6,448	(515)	2,106	8,039
Provide log bank	-	3,000	-	3,000
Memory Lane Dementia Care	8,979	(276)	-	8,703
Glendale Nourish & Share Shed	3,498	(1,540)	-	1,958
Warm Space	5,626	(5,626)	-	-
Fuel for Shopping Trips	524	(78)	-	446
Carham Defibrillator	457	3,962	-	4,419
New Heating System - Cheviot Centre	(120)	-	120	-
Dark Skies	-	(658)	658	-
Dr Chris Dalglish donation	-	985	-	985
Emergency Hub	-	20,000	-	20,000
Kyloe Food Bank	-	1,000	-	1,000
Rural Advocate Role	-	12,816	-	12,816
	<u>2,631,053</u>	<u>11,404</u>	<u>52,233</u>	<u>2,694,690</u>
TOTAL FUNDS	2,872,028	6,316	-	2,878,344

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	242,682	(247,770)	(5,088)
Restricted funds			
Cheviot Centre	-	(6,597)	(6,597)
Cheviot Centre - Foyer	-	(352)	(352)
Cheviot Centre - Library Extension	-	(697)	(697)
Cheviot Centre - Sensory Garden	-	(104)	(104)
Cheviot Centre - Library Fitting Out	-	(887)	(887)
Cheviot Centre - Pre-development Costs	-	(234)	(234)
Cheviot Centre Performance Room	-	(633)	(633)
Cheviot Centre - Pods and Offices	-	(2,928)	(2,928)
Remote Learning Hub	-	(400)	(400)
Mechanics Institute	-	(3)	(3)
Town Centre Regeneration	-	(5,143)	(5,143)
Youth Hostel	-	(5,876)	(5,876)
31 High Street	-	(6,807)	(6,807)
Old Library	-	(3,203)	(3,203)
12a Church Street	-	(667)	(667)
Roddam Dene House	-	(7,379)	(7,379)
Communal Garden at Roddem Dene House	-	(37)	(37)
Former Barclays Bank	-	(6,162)	(6,162)
Wheatsheaf	-	(5,768)	(5,768)
Glendale Festival	-	(1,190)	(1,190)
Natural Burial	25	(1,028)	(1,003)
Glendale Festival Farmers Markets	2,929	(1,967)	962
Food Bank	7,447	(8,644)	(1,197)
Reconnecting the Wooler Water	32,952	-	32,952
Garden Activities with Children	5,755	(4,068)	1,687
Marjorie Stephenson Small Grants	250	(765)	(515)
Provide log bank	5,250	(2,250)	3,000
Memory Lane Dementia Care	9,353	(9,629)	(276)
Glendale Nourish & Share Shed	-	(1,540)	(1,540)
Warm Space	-	(5,626)	(5,626)
Fuel for Shopping Trips	-	(78)	(78)
Carham Defibrillator	3,962	-	3,962
Dark Skies	-	(658)	(658)
Dr Chris Dalglish donation	985	-	985
Emergency Hub	20,000	-	20,000
Kyloe Food Bank	1,000	-	1,000
Rural Advocate Role	26,813	(13,997)	12,816
Solar Feasibility Study	1,386	(1,386)	-
	<u>118,107</u>	<u>(106,703)</u>	<u>11,404</u>
TOTAL FUNDS	<u>360,789</u>	<u>(354,473)</u>	<u>6,316</u>

THE GLENDALE GATEWAY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

18. MOVEMENT IN FUNDS - continued

Transfers between funds

The transfers between restricted and unrestricted funds during the year represent costs on restricted projects that had been met by the general funds of the charity.

19. RELATED PARTY DISCLOSURES

During the year Ms A Wood, a trustee, was paid £2,023 (2024: £2,350) for sessional work as a professional artist engaged to run an afterschool art club for the children of Wooler and the surrounding area. She was also paid £590 for design services (2024: £107 for items to resell in the centre shop).

All transactions were on arm's length terms. At the year end Ms Wood was owed £nil (2024: £120) by the charity.

20. POST BALANCE SHEET EVENTS

At the balance sheet date funds were held by the charity in restricted and designated funds to the amount of £70,174 restricted and £35,000 designated which were to purchase and renovate the Wooler Post Office building on the High Street. On 7th April 2025 this purchase was completed for £240,000 with the aid of substantial additional grant funding also received in April 2025.

THE GLENDALE GATEWAY TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	31/3/25 £	31/3/24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	31,110	18,487
Gift aid	-	4,395
Grants	<u>220,845</u>	<u>95,124</u>
	251,955	118,006
Investment income		
Deposit account interest	13,870	6,341
Charitable activities		
Rental income	206,395	197,636
Room hire	21,238	17,593
Sale of goods or services	<u>20,550</u>	<u>21,213</u>
	<u>248,183</u>	<u>236,442</u>
Total incoming resources	514,008	360,789
EXPENDITURE		
Charitable activities		
Wages and salaries	153,037	115,942
Social security	7,298	3,726
Pensions	3,615	2,051
Other employee costs	3,025	826
Cheviot Centre	68,249	35,154
Youth hostel	2,125	1,780
Rural Alleviations	10,654	-
Residential properties	33,860	65,050
Town commercial properties	18,659	7,867
Other costs including admin	57,745	50,623
Glendale Festival costs	1,129	1,907
Items for resale	5,970	5,238
Depreciation of tangible fixed assets	55,682	54,226
Grants to institutions	<u>10,419</u>	<u>4,528</u>
	431,467	348,918
Support costs		
Governance costs		
Indep't examiners remuneration	1,400	1,000
Accountancy and legal fees	<u>5,900</u>	<u>4,555</u>
	<u>7,300</u>	<u>5,555</u>
Total resources expended	<u>438,767</u>	<u>354,473</u>
Net income	<u><u>75,241</u></u>	<u><u>6,316</u></u>

This page does not form part of the statutory financial statements

THE GLENDALE GATEWAY TRUST

England & Wales - Charity number 1059761

Accounts

REGISTERED COMPANY NUMBER: 03208721 (England and Wales)
REGISTERED CHARITY NUMBER: 1059761

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
GLENDALE GATEWAY TRUST

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

GLENDALE GATEWAY TRUST

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FOR THE YEAR ENDED 31 MARCH 2024

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GLENDALE GATEWAY TRUST

CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Firstly, I would like to extend thanks to the staff and Trustees for all their hard work and commitment during the past year. I would also like to thank Rachel Sinton, who has retired, for her work over her employment at the Trust.

Over the past 12 months the Glendale Gateway Trust has demonstrated its commitment to the wider Glendale, pushing to the fore the issues that rural communities face and ensuring that they are heard. Growth in the numbers and range of engagement with families and communities within the Glendale continues to increase. The Cheviot Centre remains the 'go to' place for support and information and is the 'listening ear' for a variety of needs and ideas.

The portfolio of residential and commercial properties has seen a comprehensive range of upgrading in line with survey reports, regulations and tenants' feedback, ensuring that tenants needs and the obligations of a socially responsible landlord are met.

The Trust remains in a strong financial position, as reported in this document, and thanks should be noted to staff and Trustees for their diligence in taking up financial support and careful management.

The past year has seen significant grant funding secured by the CEO which has fostered exciting partnerships and opportunities for comprehensive support and development of services and activities throughout the Glendale. With new staff members on board and the enthusiasm of the team it is anticipated that the success of the Trust will continue from strength to strength.

Sadly we lost Simon Crosthwaite after a short illness. His contribution to the Trust was invaluable and he will be much missed by colleagues, Trustees and tenants.

Becci Murray
Chair - Glendale Gateway Trust



GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Trust was established to benefit the community of Glendale, in particular through:

Education, in both historical and architectural heritage, and the natural environment.

The provision of facilities for recreation and leisure time occupation.

The improvement of infrastructure and in particular road services in order to improve road safety. The provision of affordable housing.

Co-operation with other persons or organisations with similar aims.

Under the umbrella of education are listed:

- information about and access to buildings of particular architectural or historical interest, and all aspects of the natural environment.
- assistance for persons to gain employment and schemes where such persons may receive training while in employment.

Within the "Objects" are also listed:

The maintenance and management of a multi-purpose community centre.

Direct provision of affordable housing accommodation and, the provision of youth hostels or other accommodation to promote health, recreation and education.

Summary of the main activities

The Cheviot Centre: This is the Trust's multi-purpose community centre.

Housing: We now have and let out three houses and seventeen flats.

Food Bank: Operating the Wooler and Glendale food bank.

Other Activities include:

The annual Glendale Festival, and Farmers Markets,

The funding of a Glendale Middle School educational outing/event and,

The letting of properties to local businesses as well as to Hospice Care North Northumberland and to the Wooler Drop-in Centre.

Charity Commission public benefit guidance

We are required to state that we have paid due regard to the Charity Commission's public benefit guidance. We have done this by our reporting above and below on our charity's purposes, activities and achievements.

GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

The continuation of strategic partnership working and community engagement by the CEO during this financial year has led to significant investment in The Glendale Gateway Trust through grants for specific projects. As an example, in December 2023, the CEO secured funding from the Community Lottery Fund in partnership with two other voluntary organizations, for almost £500k over the next 5 years to deliver a project around employability in our rural area.

Cheviot Centre

The Cheviot Centre continues to be a hive of activity on a weekly basis with people of all ages attending various groups. All offices and Pods are fully let, and the success of the Cheviot Centre Open Day in November provided the ideal opportunity for people who work in the Centre to meet each other and share their ideas and explain their businesses. We intend to repeat this event in the Autumn. The installation of an automatic main entrance door has made access easier for our older visitors and for the increasing number of parents and carers visiting with buggies and wheelchairs. A schedule of refurbishments in the Cheviot Centre began with 2 new carpets. Further repairs are required around the building, and these will be carried out over the next 12 months.

Housing

GGT continues to invest significantly in the maintenance and repairs of all our properties by following a detailed maintenance schedule and carrying out significant repairs that were identified by an impartial qualified building surveyor. These have included the replacement of several roofs along the High Street above some of our commercial properties, the replacement of rotten and leaking windows at 33 High Street, 3 new doors in our properties at the rear of the High Street and significant roof and dormer window repairs at the Wheatsheaf.

We continue to work on a raft of recommendations made by an independent fire safety assessor, regarding fire safety risk assessment and we are currently upgrading all our communal areas including the Cheviot Centre and providing additional signage and notice boards containing all appropriate information.

Food Bank

Food bank requests and referrals have continued to steadily increase, and the service is very well used. We keep the food cupboard well stocked, and donations are plentiful overall. We now have food bank donation points at the Cheviot Centre, Co-op, Budgens and Lowick village store and potentially the Riverside Caravan Park. The Share Shed continues to be well used and fresh produce, toys and books etc are placed in there by the community for the community.

Funded Projects

The Rural Advocate

Northumberland County Council funded this role for an initial period of 12 months which commenced in September 2023. Lesley Robson was recruited to the role and made an immediate difference to the rural community helping to alleviate feelings of disconnection as many people feel isolated from the services and people at NCC and other statutory organisations. She was able to react quickly to issues that occurred and provide information to communities and NCC and act as a conduit for information both ways. The role has ensured that people who are most in need of help and support understand how they can access services and keep safe and well recognising that people living in isolation are often in the greatest need, but they remain silent and underserved. Funding has now been secured for another year from September 2024.

Employability Project

A 5-year project funded by the Community Lottery Fund was approved in December 2023 and commenced in May 2024.

RITS- Rural IT Support

Working in partnership with Bell View in Belford we were successful in receiving funding to provide weekly drop-in sessions for people with any IT issues or for people wanting to learn more about IT. Sessions are held at the Cheviot Centre and Bell View on Friday each week and we have provided an outreach service in other villages halls when requested.

GLENDALE GATEWAY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Memory Lane

Further funding was received from Bernicia Homes to keep the project going for another 12 months. This group meets fortnightly with music at the heart of the sessions to help rekindle memories and slow down cognitive decline of people living with Alzheimer's and dementia and provide respite for the people that care for them.

Woolpak

The CEO successfully applied for funding to help this group of parents, grandparents and their babies and young children to meet each week at the Cheviot Centre. This child friendly group provides peer support for parents/carers in a relaxed informal setting and is free to attend. Many parents can feel isolated due to living rurally, being new parents, being parents of children with special educational needs and or disabilities and many have their own mental health challenges and just need a safe and friendly space to socialise and allow their children to play. The group attracts 30-35 people each week and is run by 2 young Mums who live locally.

Inky Fingers

This group has been running extremely successfully for several school terms led by local artist Anthea Wood. Funding has been secured by the CEO and the free sessions allow children to take part in a wide variety of art and craft activities. Funding is also secured through HAF- Holiday Activity Fund to provide free activity sessions during the school holidays.

Other Activities- just a few examples of projects we have undertaken

Repair café

We manage and run this activity in partnership with Glendale Connect. Volunteer repairers are matched up with members of the community who have an object to repair. Items repaired include clocks, lawnmowers, vacuum cleaners, music boxes and electrical items. Chairs have been reupholstered and clothes have been mended. Donations go towards room hire and refreshments. As well as reducing the number of items that are thrown away it provides social interaction for many people including the volunteer repairers.

Clothes Share

We have held 3 clothes share events during the last financial year to provide extra support during the cost-of-living crisis. We always have plenty of donations, so we have plenty of stock for people to browse. We also hold a jigsaw swap at the same time which is increasingly popular.

Conclusion

With a new team now in place the future for GGT is very bright indeed we will continue to support the community in every way we can. The current projects enhance the core work of the charity and with the continued development of partnerships other opportunities and projects will materialise in the future.

GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

The attached accounts are prepared in accordance with legal accounting requirements which in part do not make easy reading. The Trustees therefore offer a simplified summary as follows:

Assets and Liabilities at 31 March 2024

	£
Fixed Assets	2,589,000
Loans to fund these fixed assets	(38,000)
Net Current Assets before loans (largely cash funds)	
Restricted funds	148,000
Unrestricted funds	<u>180,000</u>
Total funds	<u>2,879,000</u>
The above loans are:	
Quaker Trust	<u>38,000</u>
	<u>38,000</u>

Repayments which we are committed to pay on the remaining loan in 2024/25 year total £3,500.

Income and Expenditure for the Year to 31 March 2024

	£
Income	
Cheviot Centre	83,000
Residential Housing	95,000
Non-residential Property	53,000
Other (mainly grants)	<u>130,000</u>
	<u>361,000</u>
 Expenditure	
<u>Direct costs</u>	
Cheviot Centre	35,000
Residential Housing	65,000
non-residential Property	10,000
<u>Other (including administration and wages)</u>	<u>191,000</u>
	<u>300,000</u>
 Surplus before depreciation	 61,000
 Depreciation	 <u>54,000</u>
 <u>Net increase after depreciation provision</u>	 <u>6,000</u>

GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Reserves Policy

The trust wishes to continue to increase its reserves in order to:

- Meet its liabilities.
- Fund the repair and rejuvenation of fixed assets.
- Modify its activities without undue haste and cost, should income unexpectedly fall.
- Take any appropriate opportunities in support of the community of Glendale.

At the year end the general unrestricted funds of the charity were £183,654 (2023 £240,975).

Immediate plans

Further roof repairs are required on 3 properties along Wooler High Street and this will be carried out in the summer.

Ongoing repairs and maintenance are required on all our residential properties with new windows required at an address on the High Street. This work is scheduled to take place in the summer.

Various reports and feasibility studies have been carried out regarding the heating system at the Cheviot Centre which is no longer fit for purpose. A working group including some Trustees was formed to take this forward to ensure we proceed in the most cost effective and environmentally friendly way, work is expected to be completed in time for the winter.

We are keen to acquire ground floor residential accommodation locally as many of our residents have mobility and health issues. We are actively seeking suitable properties to purchase and convert within easy reach of local services and facilities.

The charity's principal sources of funds

Historically the trust has received significant grant funding which has largely provided the housing and other property stock. The annual income of the trust is now mainly from housing rents, the Cheviot Centre income, the Youth Hostel and other commercial property rents.

In the year to 31 March 2024 grants and private donations have again been a major factor.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Committee of Management

The Trust is managed by the Committee of Management. The maximum number of committee members (trustees) is 12 and the minimum is 5. The committee members are elected for a period of three years by the members of the Trust at the Annual General Meeting. Committee members will have a maximum of three terms (9 years) with an additional one year in exceptional circumstances.

There are provisions within the Articles of Association for committee members to be appointed by the committee, should the need arise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03208721 (England and Wales)

Registered Charity number

1059761

Registered office

The Cheviot Centre
12 Padgepool Place
Wooler
Northumberland
NE71 6BL

GLENDALE GATEWAY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

Ms B Murray (Chair)
Ms R Lovett (Vice Chair)
Dr J B Bales (Treasurer) (resigned 5/9/2023)
Ms S P Younger
Ms C L Wait (resigned 27/6/2023)
R Walsh
Ms A Wood
P J Sheard
M A Kelso (appointed 27/11/2023)

Independent Examiner

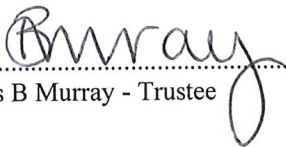
G O'Dea C.A.
J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

Employed Staff who served during the course of the year

Karen Froggatt (Chief Executive)
Rachel Sinton (Administrator & Cheviot Centre manager) (retired March 2024)
Susan Mitchell (Accounts officer)
Gillian Lowes (Communications & Projects officer)
Simon Crosthwaite (Property officer)
Lesley Robson (Rural Advocacy & Inclusion officer)
Shauna Goulbourne (Caretaker)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17th September 2024 and signed on its behalf by:



Ms B Murray - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GLENDALE GATEWAY TRUST

Independent examiner's report to the trustees of Glendale Gateway Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

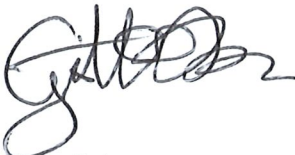
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G O'Dea C.A.
The Institute of Chartered Accountants of Scotland

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

Date: 18th September 2024

GLENDALE GATEWAY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	31/3/24 Total funds £	31/3/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,827	115,179	118,006	61,785
Charitable activities					
Glendale Gateway Trust activities		233,513	2,929	236,442	211,198
Investment income	2	<u>6,341</u>	<u>-</u>	<u>6,341</u>	<u>92</u>
Total		<u>242,681</u>	<u>118,108</u>	<u>360,789</u>	<u>273,075</u>
EXPENDITURE ON					
Raising funds		5,237	2	5,239	3,969
Charitable activities					
Glendale Gateway Trust activities		<u>242,532</u>	<u>106,702</u>	<u>349,234</u>	<u>256,311</u>
Total		<u>247,769</u>	<u>106,704</u>	<u>354,473</u>	<u>260,280</u>
NET INCOME/(EXPENDITURE)		(5,088)	11,404	6,316	12,795
Transfers between funds	13	<u>(52,233)</u>	<u>52,233</u>	<u>-</u>	<u>-</u>
Net movement in funds		(57,321)	63,637	6,316	12,795
RECONCILIATION OF FUNDS					
Total funds brought forward		240,975	2,631,053	2,872,028	2,859,233
TOTAL FUNDS CARRIED FORWARD		<u>183,654</u>	<u>2,694,690</u>	<u>2,878,344</u>	<u>2,872,028</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

GLENDALE GATEWAY TRUST

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	31/3/24 Total funds £	31/3/23 Total funds £
FIXED ASSETS					
Tangible assets	7	3,602	2,585,444	2,589,046	2,640,678
CURRENT ASSETS					
Stocks	8	2,491	-	2,491	1,884
Debtors	9	16,196	549	16,745	12,038
Cash at bank and in hand		<u>252,367</u>	<u>148,508</u>	<u>400,875</u>	<u>337,405</u>
		271,054	149,057	420,111	351,327
CREDITORS					
Amounts falling due within one year	10	<u>(91,002)</u>	<u>(4,811)</u>	<u>(95,813)</u>	<u>(35,314)</u>
NET CURRENT ASSETS		<u>180,052</u>	<u>144,246</u>	<u>324,298</u>	<u>316,013</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		183,654	2,729,690	2,913,344	2,956,691
CREDITORS					
Amounts falling due after more than one year	11	<u>-</u>	<u>(35,000)</u>	<u>(35,000)</u>	<u>(84,663)</u>
NET ASSETS		<u>183,654</u>	<u>2,694,690</u>	<u>2,878,344</u>	<u>2,872,028</u>
FUNDS					
	13			183,654	240,975
Unrestricted funds				<u>2,694,690</u>	<u>2,631,053</u>
Restricted funds					
TOTAL FUNDS				<u>2,878,344</u>	<u>2,872,028</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

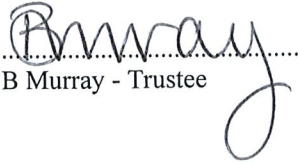
The notes form part of these financial statements

GLENDALE GATEWAY TRUST

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th September 2024 and were signed on its behalf by:


.....
B Murray - Trustee

The notes form part of these financial statements

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity registered as a Social Housing Provider. The financial statements should therefore also be prepared in accordance with the provisions of the Statement of Recommended Practice for Social Housing Providers 2018 and with the Accounting Direction for private registered providers of social housing in England 2019.

In the year to 31 March 2020 and during the years to 31 March 2015, grants were received to assist with the development of social housing units. The Trustees have chosen to continue to prepare the financial statements using the accounting conventions applicable to charities and these grants are and were included in incoming resources within the Statement of Financial Activities. Under the accounting conventions applicable to Registered Social Housing Providers such grants should be amortised over the useful lives of the housing properties with the unamortised amount being held within creditors as deferred grant income.

Next year the accounting convention with respect to the reporting of social housing transactions will be reviewed again, including a review of the status and treatment of existing housing properties. It is estimated that if grants received on existing housing units were to be re-stated in accordance with the Registered Social Housing Providers accounting conventions, amortisation would be £20,000 per annum and the net assets at 31 March 2023 would be reduced by £851,000.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Plant and machinery	- 15% on reducing balance

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31/3/24	31/3/23
	£	£
Deposit account interest	<u>6,341</u>	<u>92</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/24	31/3/23
	£	£
Independent examiner's remuneration for examining accounts	1,000	1,000
Accountancy fees	4,555	2,200
Depreciation - owned assets	<u>54,226</u>	<u>55,251</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/3/24	31/3/23
Management	2	2
Administration	<u>5</u>	<u>3</u>
	<u>7</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

In addition to salaries and social security there were other employee costs of £826 (2023: £838).

The total of key management personnel remuneration in the year was £40,600.

6. SOCIAL HOUSING LETTINGS

The Glendale Gateway Trust is a registered social housing provider. During the year rents received from social residential properties was £95,227 (2023 £93,084) and costs, amounted to £65,050 (2023 £41,787).

7. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £	Totals £
COST				
At 1 April 2023	3,210,806	350,255	76,511	3,637,572
Additions	<u>-</u>	<u>-</u>	<u>2,594</u>	<u>2,594</u>
At 31 March 2024	<u>3,210,806</u>	<u>350,255</u>	<u>79,105</u>	<u>3,640,166</u>
DEPRECIATION				
At 1 April 2023	868,240	61,880	66,774	996,894
Charge for year	<u>46,851</u>	<u>5,768</u>	<u>1,607</u>	<u>54,226</u>
At 31 March 2024	<u>915,091</u>	<u>67,648</u>	<u>68,381</u>	<u>1,051,120</u>
NET BOOK VALUE				
At 31 March 2024	<u>2,295,715</u>	<u>282,607</u>	<u>10,724</u>	<u>2,589,046</u>
At 31 March 2023	<u>2,342,566</u>	<u>288,375</u>	<u>9,737</u>	<u>2,640,678</u>

The leasehold property is five flats above the Co-op in the Wheatsheaf building at the end of Wooler High Street.

The freehold property includes:

The Cheviot Centre

The Wooler Youth Hostel

Fifteen residential properties (under three of these are two spaces let as a bakery and a café).

The Mechanics Institute Building used by the Drop-in Centre.

Premises used by Hospice Care North Northumberland (also under two residential flats).

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. TANGIBLE FIXED ASSETS - continued

The trustees consider that it would not be practicable to analyse accurately the carrying value of freehold property between properties let as social housing and other property. The carrying values of freehold property shown above may be different from the market values of these properties. The trustees do not consider that it would be worthwhile to obtain professional valuations in order to quantify these differences. Consideration continues to be given as to whether provisions for impairment are required.

8. STOCKS

	31/3/24	31/3/23
	£	£
Stocks	<u>2,491</u>	<u>1,884</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24	31/3/23
	£	£
Other debtors	6,205	3,652
Prepayments	<u>10,540</u>	<u>8,386</u>
	<u>16,745</u>	<u>12,038</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24	31/3/23
	£	£
Bank loans and overdrafts (see note 12)	-	2,450
Other loans (see note 12)	3,500	3,500
Trade creditors	62,235	11,254
VAT	-	617
Other creditors	12,561	11,493
Accrued expenses	<u>17,517</u>	<u>6,000</u>
	<u>95,813</u>	<u>35,314</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/24	31/3/23
	£	£
Bank loans (see note 12)	-	46,163
Other loans (see note 12)	<u>35,000</u>	<u>38,500</u>
	<u>35,000</u>	<u>84,663</u>

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. LOANS

An analysis of the maturity of loans is given below:

	31/3/24	31/3/23
	£	£
Amounts falling due within one year on demand:		
Unity Trust loan	-	2,450
Quaker Housing Trust loan	<u>3,500</u>	<u>3,500</u>
	<u>3,500</u>	<u>5,950</u>
Amounts falling between one and two years:		
Unity Trust loan	-	2,900
Quaker Housing Trust loan	<u>3,500</u>	<u>3,500</u>
	<u>3,500</u>	<u>6,400</u>
Amounts falling due between two and five years:		
Unity Trust loan	-	10,400
Quaker Housing Trust loan	<u>10,500</u>	<u>10,500</u>
	<u>10,500</u>	<u>20,900</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Unity Trust loan	-	32,863
Quaker Housing Trust loan	21,000	24,500
	<u>21,000</u>	<u>57,363</u>

GLENDALE GATEWAY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	211,975	(5,088)	(52,233)	154,654
Designated Housing Maint Fund	14,000	-	-	14,000
Designated Youth Hostel Maint Fund	15,000	-	-	15,000
	240,975	(5,088)	(52,233)	183,654
Restricted funds				
Cheviot Centre	308,433	(6,597)	-	301,836
Cheviot Centre - Foyer	17,602	(352)	-	17,250
Cheviot Centre - Library Extension	34,881	(697)	-	34,184
Cheviot Centre - Sensory Garden	4,402	(104)	-	4,298
Cheviot Centre - Library Fitting Out	44,353	(887)	-	43,466
Cheviot Centre - Pre-development Costs	11,697	(234)	-	11,463
Cheviot Centre Performance Room	31,649	(633)	-	31,016
Cheviot Centre - Pods and Offices	146,368	(2,928)	-	143,440
Remote Learning Hub	2,667	(400)	-	2,267
Mechanics Institute	153	(3)	-	150
Town Centre Regeneration	257,136	(5,143)	-	251,993
Youth Hostel	278,887	(5,876)	-	273,011
31 High Street	340,322	(6,807)	-	333,515
Old Library	160,179	(3,203)	-	156,976
12a Church Street	33,329	(667)	-	32,662
Roddam Dene House	368,929	(7,379)	-	361,550
Communal Garden at Roddem Dene House	1,834	(37)	-	1,797
Former Barclays Bank	308,125	(6,162)	-	301,963
Wheatsheaf	197,762	(5,768)	52,113	244,107
Robson Patterson Ancrum Endowment Cap	25,638	-	-	25,638
Glendale Festival	6,954	(1,190)	(2,764)	3,000
Natural Burial	1,003	(1,003)	-	-
Glendale Festival Farmers Markets	6,621	962	-	7,583
Food Bank	15,331	(1,197)	-	14,134
Reconnecting the Wooler Water	365	32,952	-	33,317
Garden Activities with Children	1,021	1,687	-	2,708
Marjorie Stephenson Small Grants	6,448	(515)	2,106	8,039
Provide log bank	-	3,000	-	3,000
Memory Lane Dementia Care	8,979	(276)	-	8,703
Glendale Nourish & Share Shed	3,498	(1,540)	-	1,958
Warm Space	5,626	(5,626)	-	-
Fuel for Shopping Trips	524	(78)	-	446
Carham Defibrillator	457	3,962	-	4,419
New Heating System - Cheviot Centre	(120)	-	120	-
Dark Skies	-	(658)	658	-
Dr Chris Dalglish donation	-	985	-	985
Emergency Hub	-	20,000	-	20,000
Kyloe Food Bank	-	1,000	-	1,000
Rural Advocate Role	-	12,816	-	12,816
	<u>2,631,053</u>	<u>11,404</u>	<u>52,233</u>	<u>2,694,690</u>
TOTAL FUNDS	<u>2,872,028</u>	<u>6,316</u>	<u>-</u>	<u>2,878,344</u>

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	242,681	(247,769)	(5,088)
Restricted funds			
Cheviot Centre	-	(6,597)	(6,597)
Cheviot Centre - Foyer	-	(352)	(352)
Cheviot Centre - Library Extension	-	(697)	(697)
Cheviot Centre - Sensory Garden	-	(104)	(104)
Cheviot Centre - Library Fitting Out	-	(887)	(887)
Cheviot Centre - Pre-development Costs	-	(234)	(234)
Cheviot Centre Performance Room	-	(633)	(633)
Cheviot Centre - Pods and Offices	-	(2,928)	(2,928)
Remote Learning Hub	-	(400)	(400)
Mechanics Institute	-	(3)	(3)
Town Centre Regeneration	-	(5,143)	(5,143)
Youth Hostel	-	(5,876)	(5,876)
31 High Street	-	(6,807)	(6,807)
Old Library	-	(3,203)	(3,203)
12a Church Street	-	(667)	(667)
Roddam Dene House	-	(7,379)	(7,379)
Communal Garden at Roddem Dene House	-	(37)	(37)
Former Barclays Bank	-	(6,162)	(6,162)
Wheatsheaf	-	(5,768)	(5,768)
Glendale Festival	-	(1,190)	(1,190)
Natural Burial	25	(1,028)	(1,003)
Glendale Festival Farmers Markets	2,929	(1,967)	962
Food Bank	7,447	(8,644)	(1,197)
Reconnecting the Wooler Water	32,952	-	32,952
Garden Activities with Children	5,756	(4,069)	1,687
Marjorie Stephenson Small Grants	250	(765)	(515)
Provide log bank	5,250	(2,250)	3,000
Memory Lane Dementia Care	9,353	(9,629)	(276)
Glendale Nourish & Share Shed	-	(1,540)	(1,540)
Warm Space	-	(5,626)	(5,626)
Fuel for Shopping Trips	-	(78)	(78)
Carham Defibrillator	3,962	-	3,962
Dark Skies	-	(658)	(658)
Dr Chris Dalglish donation	985	-	985
Emergency Hub	20,000	-	20,000
Kyloe Food Bank	1,000	-	1,000
Rural Advocate Role	26,813	(13,997)	12,816
Solar Feasibility Study	1,386	(1,386)	-
	<u>118,108</u>	<u>(106,704)</u>	<u>11,404</u>
TOTAL FUNDS	<u>360,789</u>	<u>(354,473)</u>	<u>6,316</u>

GLENDALE GATEWAY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	129,650	51,427	30,898	211,975
Designated Housing Maint Fund	58,000	-	(44,000)	14,000
Designated Comm Property Maint Fund	2,000	-	(2,000)	-
Designated Cheviot Centre Maint Fund	20,000	-	(20,000)	-
Designated Youth Hostel Maint Fund	25,000	-	(10,000)	15,000
	234,650	51,427	(45,102)	240,975
Restricted funds				
Cheviot Centre	314,021	(6,716)	1,128	308,433
Cheviot Centre - Foyer	17,946	(344)	-	17,602
Cheviot Centre - Library Extension	35,593	(712)	-	34,881
Cheviot Centre - Sensory Garden	4,510	(108)	-	4,402
Cheviot Centre - Library Fitting Out	45,258	(905)	-	44,353
Cheviot Centre - Pre-development Costs	11,936	(239)	-	11,697
Cheviot Centre Performance Room	32,295	(646)	-	31,649
Cheviot Centre - Pods and Offices	149,354	(2,986)	-	146,368
Remote Learning Hub	4,404	(468)	(1,269)	2,667
Mechanics Institute	155	(2)	-	153
Town Centre Regeneration	262,384	(5,248)	-	257,136
Youth Hostel	284,953	(6,066)	-	278,887
31 High Street	347,265	(6,943)	-	340,322
Old Library	163,449	(3,270)	-	160,179
12a Church Street	34,009	(680)	-	33,329
Roddam Dene House	349,752	(7,529)	26,706	368,929
Communal Garden at Roddem Dene House	1,871	(37)	-	1,834
Former Barclays Bank	318,834	(6,287)	(4,422)	308,125
Wheatsheaf	197,698	(5,885)	5,949	197,762
Robson Patterson Ancrum Endowment Cap	26,706	(1,068)	-	25,638
Robson Patterson Ancrum Endowment Rev	1,068	-	(1,068)	-
Glendale Festival	8,952	(1,998)	-	6,954
Hugonin Arts	842	(842)	-	-
Natural Burial	-	1,003	-	1,003
Spring Clean in Wooler	113	-	(113)	-
Twin Towns Project	861	(861)	-	-
Glendale Festival Farmers Markets	5,195	1,227	199	6,621
Window Replacement Cheviot Centre	75	-	(75)	-
E-Learning Room	4,017	(4,017)	-	-
Food Bank	2,250	2,012	11,069	15,331
Remote Access Room - Attend anywhere	1,093	-	(1,093)	-
Reconnecting the Wooler Water	(1,296)	1,661	-	365
Feasibility Study - Old Barclays Bank	(980)	980	-	-
Garden Activities with Children	-	1,021	-	1,021
Marjorie Stephenson Small Grants	-	(1,340)	7,788	6,448
Illuminated Sheep	-	(303)	303	-
Memory Lane Dementia Care	-	8,979	-	8,979
Glendale Nourish & Share Shed	-	3,498	-	3,498
Warm Space	-	5,626	-	5,626
Fuel for Shopping Trips	-	524	-	524
Carham Defibrillator	-	457	-	457

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. MOVEMENT IN FUNDS - continued				
New Heating System - Cheviot Centre	-	(120)	-	(120)
	<u>2,624,583</u>	<u>(38,632)</u>	<u>45,102</u>	<u>2,631,053</u>
TOTAL FUNDS	<u><u>2,859,233</u></u>	<u><u>12,795</u></u>	<u><u>-</u></u>	<u><u>2,872,028</u></u>

GLENDALE GATEWAY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	215,506	(164,079)	51,427
Restricted funds			
Cheviot Centre	-	(6,716)	(6,716)
Cheviot Centre - Foyer	-	(344)	(344)
Cheviot Centre - Library Extension	-	(712)	(712)
Cheviot Centre - Sensory Garden	-	(108)	(108)
Cheviot Centre - Library Fitting Out	-	(905)	(905)
Cheviot Centre - Pre-development Costs	-	(239)	(239)
Cheviot Centre Performance Room	-	(646)	(646)
Cheviot Centre - Pods and Offices	-	(2,986)	(2,986)
Remote Learning Hub	-	(468)	(468)
Mechanics Institute	-	(2)	(2)
Town Centre Regeneration	-	(5,248)	(5,248)
Youth Hostel	-	(6,066)	(6,066)
31 High Street	-	(6,943)	(6,943)
Old Library	-	(3,270)	(3,270)
12a Church Street	-	(680)	(680)
Roddam Dene House	-	(7,529)	(7,529)
Communal Garden at Roddem Dene House	-	(37)	(37)
Former Barclays Bank	-	(6,287)	(6,287)
Wheatsheaf	-	(5,885)	(5,885)
Robson Patterson Ancrum Endowment Cap	-	(1,068)	(1,068)
Glendale Festival	2,699	(4,697)	(1,998)
Hugonin Arts	-	(842)	(842)
Natural Burial	1,003	-	1,003
Twin Towns Project	9	(870)	(861)
Glendale Festival Farmers Markets	2,760	(1,533)	1,227
E-Learning Room	-	(4,017)	(4,017)
Food Bank	6,140	(4,128)	2,012
Reconnecting the Wooler Water	3,652	(1,991)	1,661
Feasibility Study - Old Barclays Bank	4,723	(3,743)	980
Garden Activities with Children	2,400	(1,379)	1,021
Marjorie Stephenson Small Grants	194	(1,534)	(1,340)
Illuminated Sheep	464	(767)	(303)
B Rattcliffe - for local use	600	(600)	-
Provide log bank	2,500	(2,500)	-
Memory Lane Dementia Care	10,278	(1,299)	8,979
Glendale Nourish & Share Shed	7,594	(4,096)	3,498
Warm Space	11,346	(5,720)	5,626
Fuel for Shopping Trips	750	(226)	524
Carham Defibrillator	457	-	457
New Heating System - Cheviot Centre	-	(120)	(120)
	<u>57,569</u>	<u>(96,201)</u>	<u>(38,632)</u>
TOTAL FUNDS	<u>273,075</u>	<u>(260,280)</u>	<u>12,795</u>

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. MOVEMENT IN FUNDS - continued

Transfers between funds

The transfers between restricted and unrestricted funds during the year represent costs on restricted projects that had been met by the general funds of the charity.

14. RELATED PARTY DISCLOSURES

During the year Ms A Wood, a trustee, was paid £2,350 for sessional work. This is in her capacity as a professional artist engaged to run an afterschool art club for the children of Wooler and the surrounding area. She was also paid £107 for items to resell in the centre shop. All transactions were on arm's length terms. At the year end Ms Wood was owed £120 by the charity.

GLENDALE GATEWAY TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31/3/24	31/3/23
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	18,487	20,942
Gift aid	4,395	-
Grants	<u>95,124</u>	<u>40,843</u>
	118,006	61,785
Investment income		
Deposit account interest	6,341	92
Charitable activities		
Rental income	197,636	180,782
Room hire	17,593	15,813
Sale of goods or services	<u>21,213</u>	<u>14,603</u>
	<u>236,442</u>	<u>211,198</u>
Total incoming resources	360,789	273,075
EXPENDITURE		
Other trading activities		
Purchases	5,239	3,969
Charitable activities		
Wages and salaries	115,942	92,612
Social security	3,726	1,879
Pensions	2,051	1,716
Other employee costs	826	838
Cheviot Centre	35,154	18,257
Youth hostel	1,780	1,972
Residential properties	65,050	41,787
Town commercial properties	7,867	3,487
Other costs including admin	50,622	21,902
Glendale Festival costs	1,907	6,229
Depreciation of tangible fixed assets	54,226	55,249
Loan interest	-	3,015
Grants to institutions	4,528	3,568
Grants to individuals	<u>-</u>	<u>600</u>
	343,679	253,111
Support costs		
Governance costs		
Indep't examiners remuneration	1,000	1,000
Accountancy and legal fees	<u>4,555</u>	<u>2,200</u>
	<u>5,555</u>	<u>3,200</u>
Total resources expended	<u>354,473</u>	<u>260,280</u>
Net income	<u><u>6,316</u></u>	<u><u>12,795</u></u>

This page does not form part of the statutory financial statements

THE GLENDALE GATEWAY TRUST

England & Wales - Charity number 1059761

Accounts

REGISTERED COMPANY NUMBER: 03208721 (England and Wales)
REGISTERED CHARITY NUMBER: 1059761

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
GLENDALE GATEWAY TRUST

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

GLENDALE GATEWAY TRUST

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FOR THE YEAR ENDED 31 MARCH 2023

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GLENDALE GATEWAY TRUST
CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Firstly, I would like to extend thanks to the staff and Trustees for all their hard work and commitment during the past year. I would also like to thank Gemma Douglas, who has moved on to a new job role, for her work over her employment at the Trust.

Over the past 12 months the Glendale Gateway Trust has made huge strides in increasing the engagement with families and the communities in Wooler and beyond. The new and existing thriving groups attending the Cheviot Centre are testimony to this. The Cheviot Centre has increased its presence and continues to be a go-to venue with an up-to-date booking system and other developments planned to further enhance the offer.

The portfolio of residential and commercial properties has been scrutinised over the past year. Feedback from tenants and inspections have been undertaken resulting in a comprehensive programme of upgrading further reinforcing the position of the Trust as a responsible, socially aware landlord.

The Trust remains in a strong financial position, as reported in this document, and thanks should be noted to staff and Trustees for their diligence in taking up financial support and careful management.

The past year has seen exciting developments in our work and partnerships and we continue to focus on the residents of our community throughout Glendale in the year ahead as we remain committed to our Mission and Objectives.



Becci Murray
Chair - Glendale Gateway Trust

GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Trust was established to benefit the community of Glendale, in particular through:

Education, in both historical and architectural heritage, and the natural environment.

The provision of facilities for recreation and leisure time occupation.

The improvement of infrastructure and in particular road services in order to improve road safety. The provision of affordable housing.

Co-operation with other persons or organisations with similar aims.

Under the umbrella of education are listed:

- information about and access to buildings of particular architectural or historical interest, and all aspects of the natural environment.
- assistance for persons to gain employment and schemes where such persons may receive training while in employment.

Within the "Objects" are also listed:

The maintenance and management of a multi-purpose community centre.

Direct provision of affordable housing accommodation and,
the provision of youth hostels or other accommodation to promote health, recreation and education.

Summary of the main activities

The Cheviot Centre: This is the Trust's multi-purpose community centre.

Housing: We now have and let out three houses and seventeen flats.

The Youth Hostel: This is let out and run independently of the Trust.

Other Activities include:

The annual Glendale Festival, and Farmers Markets,

The funding of a Glendale Middle School educational outing/event,

The operation of the Wooler and Glendale food bank and,

The letting of properties to local businesses as well as to Hospice Care North Northumberland and to the Wooler Drop-in Centre.

Charity Commission public benefit guidance

We are required to state that we have paid due regard to the Charity Commission's public benefit guidance. We have done this by our reporting above and below on our charity's purposes, activities and achievements.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Community engagement and working in partnership with a variety of organizations has increased during this financial year. This has greatly enhanced the reputation of the Trust and the Cheviot Centre locally and throughout Northumberland. This has also led to more funding opportunities for various projects.

Cheviot Centre

Activities taking place have increased throughout the year. The Centre is frequently busy and rooms are often fully booked. The various children's activities that have been introduced has led to children and families visiting the centre, often for the first time. The weekly art group Inky Fingers has meant the centre is filled with excited and busy children at least once a week which is wonderful to see. The extensive programme of community activities held at the Cheviot Centre as part of the Illuminated Sheep project this year brought children and families together and raised the profile of the Centre around Glendale and beyond. Working closely with Northumberland County Council we have finally ensured the opening hours for the library and Tourist Information Centre have increased bringing more services at more appropriate times to the community and visitors alike.

Long term tenants Royal Voluntary Service left their 2 offices in early March 2023 but replacement tenants have been secured and all offices are now occupied.

The community garden at the rear of the Cheviot Centre has been tended by a team of remarkable volunteers and many events have been held outside in the sunshine. The children particularly, have enjoyed the outside activities.

The introduction of an automated room booking system has led to a more effective and easier way to book and monitor room usage.

Funding was secured from NCC to operate the Cheviot Centre as a warm space during the colder months and to help people who were struggling to heat their homes due to the increased gas and electricity costs. Members of the community could come along and keep warm at the Centre or come early for their activities or stay later. They could make a hot drink, charge up their devices and read a book or magazine in comfortable surroundings.

Housing

A programme of extensive property repairs has been carried out this year including a brand-new roof on Roddam Dene. A reliable and professional handy man has been recruited which means smaller repairs are done quickly and to a high standard which has greatly improved the service to our tenants.

A tenant has been found for the ground floor of Barclays bank and a Bistro/restaurant will open in the Autumn/Winter 2023.

Youth Hostel

The roof of the Wardens accommodation, damaged by Storm Arwen, was finally repaired after many delays caused by the insurance company but the wardens prefer to continue living off site. Plans are still being considered to determine what to do with this part of the hostel. The hostel continues to attract visitors and is busy during the summer months with private bookings increasing in the winter months.

Other Activities - just a few examples of projects we have undertaken

The Gathering

Working in partnership with Bell View we ensured the Weekly Gathering has continued to operate to provide social interaction for older people in Glendale. The RVS withdrew their support and funding in March 2023 and Bell View stepped in to run the group.

Trips to the supermarket

Working with Bell View in Belford and the United Reform Church in Wooler we have also gained funding to organise monthly shopping trips to the larger supermarkets in Berwick or Alnwick. With one of our volunteers driving one of Bell View's mini buses we can provide free transport for people to and from the supermarkets so they can have more choice and gain better value for money with their weekly shop during the current cost of living crisis.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Share Shed

Funding was secured to provide a facility to allow the community to share excess produce from gardens and allotments with each other. This was originally going to enhance the food provided by the Wooler food bank but the community has got on board with the concept and they now share a variety of things with each other, from books and clothes to toys and games as well as fresh produce and jams and chutneys.

Memory Lane

Bernicia has helped the Glendale Gateway Trust establish the 'Memory Lane' group in the Cheviot Centre with a £9,000 grant from their Community Investment Fund. The group meets every fortnight, with music at the heart of sessions to help rekindle memories and slow cognitive decline. We identified a need for a group to tackle isolation for people living with dementia in Wooler and its surrounding Northumberland rural communities.

The group provides transport to help people and their carers attend the 'Memory Lane' group - ensuring they don't have to travel further afield at their own cost to Alnwick or Berwick to seek support. We currently have 8 people and their carers who attend regularly and a musician and a music therapist come along to ensure everyone has fun and can remember again the joy music can bring through singing, dancing and playing musical instruments. A local artists pops in once a month and helps with some creative art sessions too.

Support for other community groups

We have provided support to a number of community groups, in particular, Carham Defibrillator project and The Community Burial Site in Wooler. The Northumberland Log Bank has benefitted from our support greatly over the past year. We have supported their founder Kate Thick and helped secure funding for a new log splitter and other vital equipment.

Considerable support has been provided to the Wooler Drop In. Help and advice and personal support was provided to the outgoing Centre Manager and then advice and support was provided to the new Centre Manager once she was recruited. We then helped them recruit a new Board of Trustees following a successful community meeting.

Conclusion

During the last financial year, The Glendale Gateway Trust has gone from strength to strength and established itself as a trusted partner with both statutory and voluntary organisations throughout Northumberland.

GLENDALE GATEWAY TRUST (REGISTERED NUMBER: 03208721)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

The attached accounts are prepared in accordance with legal accounting requirements which in part do not make easy reading. The Trustees therefore offer a simplified summary as follows:

Assets and Liabilities at 31 March 2023

	£
Fixed Assets	2,640,000
Loans to fund these fixed assets	(90,000)
Net Current Assets before loans (largely cash funds)	
Restricted funds	82,000
Unrestricted funds	240,000
	<hr/>
Total funds	2,872,000
	<hr/>
The above loans are:	
Unity Trust Bank	48,000
Quaker Trust	42,000
	<hr/>
	90,000
	<hr/>

The Unity Trust Bank loan was repaid in full in April 2023.
Repayments which we are committed to pay on the remaining loan in 2023/24 year total £3,500.

Income and Expenditure for the Year to 31 March 2023

	£
Income	
Cheviot Centre	66,000
Residential Housing	93,000
Non-residential Property	46,000
Other (mainly grants)	68,000
	<hr/>
	273,000
	<hr/>
Expenditure	
<u>Direct costs</u>	
Cheviot Centre	18,000
Residential Housing	41,000
non-residential Property	5,000
	<hr/>
<u>Other (including administration and wages)</u>	141,000
	<hr/>
	205,000
	<hr/>
Surplus before depreciation	68,000
	<hr/>
Depreciation	55,000
	<hr/>
<u>Net increase after depreciation provision</u>	13,000
	<hr/>

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Reserves Policy

The trust wishes to continue to increase its reserves in order to:

- Meet its liabilities.
- Fund the repair and rejuvenation of fixed assets.
- Modify its activities without undue haste and cost, should income unexpectedly fall.
- Take any appropriate opportunities in support of the community of Glendale.

At the year end the general unrestricted funds of the charity were £240,975 (2022 £234,650).

Immediate plans

Further roof repairs are required on 3 properties along Wooler High Street and this will be carried out in the Autumn.

Ongoing repairs and maintenance are required on all our residential properties with new windows required at an address on the High Street. A pre-application to Northumberland County Council has been submitted as the property is within a conservation area.

Various reports and feasibility studies have been carried out regarding the heating system at the Cheviot Centre which is no longer fit for purpose. A working group including some Trustees will be formed to take this forward to ensure we proceed in the most cost effective and environmentally friendly way.

We are keen to acquire ground floor residential accommodation locally as many of our residents have decreasing mobility and health issues. We are actively seeking suitable properties to purchase and convert within easy reach of local services and facilities.

The charity's principal sources of funds

Historically the trust has received significant grant funding which has largely provided the housing and other property stock. The annual income of the trust is now mainly from housing rents, the Cheviot Centre income, the Youth Hostel and other commercial property rents.

In the year to 31 March 2023 grants and private donations have again been a major factor.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Committee of Management

The Trust is managed by the Committee of Management. The maximum number of committee members (trustees) is 12 and the minimum is 5. The committee members are elected for a period of three years by the members of the Trust at the Annual General Meeting. Committee members will have a maximum of three terms (9 years) with an additional one year in exceptional circumstances.

There are provisions within the Articles of Association for committee members to be appointed by the committee, should the need arise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03208721 (England and Wales)

Registered Charity number

1059761

Registered office

The Cheviot Centre
12 Padgepool Place
Wooler
Northumberland
NE71 6BL

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Ms B Murray (Chair)
P J Sheard (Vice Chair)
Dr J B Bales (Treasurer)
Ms S P Younger
Ms C L Wait (resigned 27/6/2023)
R Walsh (appointed 27/3/2023)
Ms A Wood (appointed 27/3/2023)
Ms R Lovett (appointed 31/10/2022)
Ms A Worlock (resigned 30/1/2023)
Ms S Mills (resigned 30/1/2023)

Independent Examiner

G O'Dea C.A.
J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

Employed Staff who served during the course of the year

Karen Froggatt (Chief Executive)
Rachel Sinton (Administrator & Cheviot Centre manager)
Gemma Douglas (Project Management & Development officer) (resigned April 2023)
Susan Mitchell (Projects and administration assistant to Sept 22, Accountant from Sept 22)
Mike Hetherington (Accountant, retired Sept 22)
Shauna Goulbourne (Caretaker)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 5 September 2023 and signed on its behalf by:



Dr J B Bales - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GLENDALE GATEWAY TRUST**

Independent examiner's report to the trustees of Glendale Gateway Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G O'Dea C.A.
The Institute of Chartered Accountants of Scotland

J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick Upon Tweed
Northumberland
TD15 1NP

5 September 2023

GLENDALE GATEWAY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31/3/23 Total funds £	31/3/22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		9,674	52,110	61,784	25,330
Charitable activities					
Glendale Gateway Trust activities		205,739	5,459	211,198	204,274
Investment income	2	92	-	92	-
Total		<u>215,505</u>	<u>57,569</u>	<u>273,074</u>	<u>229,604</u>
EXPENDITURE ON					
Raising funds		3,968	-	3,968	3,920
Charitable activities					
Glendale Gateway Trust activities		160,110	96,201	256,311	268,075
Total		<u>164,078</u>	<u>96,201</u>	<u>260,279</u>	<u>271,995</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	51,427 (45,102)	(38,632) 45,102	12,795 -	(42,391) -
Net movement in funds		<u>6,325</u>	<u>6,470</u>	<u>12,795</u>	<u>(42,391)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		234,650	2,624,583	2,859,233	2,901,624
TOTAL FUNDS CARRIED FORWARD		<u>240,975</u>	<u>2,631,053</u>	<u>2,872,028</u>	<u>2,859,233</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

GLENDALE GATEWAY TRUST (REGISTERED NUMBER: 03208721)

BALANCE SHEET

31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	31/3/23 Total funds £	31/3/22 Total funds £
FIXED ASSETS					
Tangible assets	8	1,357	2,639,321	2,640,678	2,692,402
CURRENT ASSETS					
Stocks	9	1,884	-	1,884	2,828
Debtors	10	12,038	-	12,038	4,992
Cash at bank and in hand		255,060	82,345	337,405	368,268
		<u>268,982</u>	<u>82,345</u>	<u>351,327</u>	<u>376,088</u>
CREDITORS					
Amounts falling due within one year	11	(29,364)	(5,950)	(35,314)	(118,490)
NET CURRENT ASSETS		<u>239,618</u>	<u>76,395</u>	<u>316,013</u>	<u>257,598</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		240,975	2,715,716	2,956,691	2,950,000
CREDITORS					
Amounts falling due after more than one year	12	-	(84,663)	(84,663)	(90,767)
NET ASSETS		<u>240,975</u>	<u>2,631,053</u>	<u>2,872,028</u>	<u>2,859,233</u>
FUNDS	14				
Unrestricted funds				240,975	234,650
Restricted funds				2,631,053	2,624,583
TOTAL FUNDS				<u>2,872,028</u>	<u>2,859,233</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

GLENDALE GATEWAY TRUST (REGISTERED NUMBER: 03208721)

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 September 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J B Bales', written in a cursive style.

J B Bales - Trustee

The notes form part of these financial statements

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity registered as a Social Housing Provider. The financial statements should therefore also be prepared in accordance with the provisions of the Statement of Recommended Practice for Social Housing Providers 2018 and with the Accounting Direction for private registered providers of social housing in England 2019.

In the year to 31 March 2020 and during the years to 31 March 2015, grants were received to assist with the development of social housing units. The Trustees have chosen to continue to prepare the financial statements using the accounting conventions applicable to charities and these grants are and were included in incoming resources within the Statement of Financial Activities. Under the accounting conventions applicable to Registered Social Housing Providers such grants should be amortised over the useful lives of the housing properties with the unamortised amount being held within creditors as deferred grant income.

Next year the accounting convention with respect to the reporting of social housing transactions will be reviewed again, including a review of the status and treatment of existing housing properties. It is estimated that if grants received on existing housing units were to be re-stated in accordance with the Registered Social Housing Providers accounting conventions, amortisation would be £20,000 per annum and the net assets at 31 March 2023 would be reduced by £851,000.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Plant and machinery	- 15% on reducing balance

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31/3/23	31/3/22
	£	£
Deposit account interest	92	-
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/23	31/3/22
	£	£
Independent examiner's remuneration for examining accounts	1,000	1,000
Accountancy fees	2,200	1,800
Depreciation - owned assets	55,251	72,602
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/3/23	31/3/22
Management	2	2
Administration	3	3
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

In addition to salaries and social security there were other employee costs of £838 (2022: £395).

The total of key management personnel remuneration is the year was £38,667.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,851	20,479	25,330
Charitable activities			
Glendale Gateway Trust activities	200,256	4,018	204,274
Total	<u>205,107</u>	<u>24,497</u>	<u>229,604</u>
EXPENDITURE ON			
Raising funds	3,920	-	3,920
Charitable activities			
Glendale Gateway Trust activities	155,333	112,742	268,075
Total	<u>159,253</u>	<u>112,742</u>	<u>271,995</u>
NET INCOME/(EXPENDITURE)	45,854	(88,245)	(42,391)
Transfers between funds	(79,578)	79,578	-
Net movement in funds	<u>(33,724)</u>	<u>(8,667)</u>	<u>(42,391)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	268,375	2,633,249	2,901,624
TOTAL FUNDS CARRIED FORWARD	<u>234,651</u>	<u>2,624,582</u>	<u>2,859,233</u>

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. SOCIAL HOUSING LETTINGS

The Glendale Gateway Trust is a registered social housing provider. During the year rents received from social residential properties was £93,084 (2022 £91,795) and costs, amounted to £41,787 (2022 £16,527).

8. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £	Totals £
COST				
At 1 April 2022	3,210,806	350,255	72,984	3,634,045
Additions	-	-	3,527	3,527
	<u>3,210,806</u>	<u>350,255</u>	<u>76,511</u>	<u>3,637,572</u>
At 31 March 2023	3,210,806	350,255	76,511	3,637,572
	<u>3,210,806</u>	<u>350,255</u>	<u>76,511</u>	<u>3,637,572</u>
DEPRECIATION				
At 1 April 2022	820,436	55,995	65,212	941,643
Charge for year	47,804	5,885	1,562	55,251
	<u>868,240</u>	<u>61,880</u>	<u>66,774</u>	<u>996,894</u>
At 31 March 2023	868,240	61,880	66,774	996,894
	<u>868,240</u>	<u>61,880</u>	<u>66,774</u>	<u>996,894</u>
NET BOOK VALUE				
At 31 March 2023	<u>2,342,566</u>	<u>288,375</u>	<u>9,737</u>	<u>2,640,678</u>
At 31 March 2022	<u>2,390,370</u>	<u>294,260</u>	<u>7,772</u>	<u>2,692,402</u>

The leasehold property is five flats above the Co-op building at the end of Wooler High Street.

The freehold property includes:

The Cheviot Centre

The Wooler Youth Hostel

Fifteen residential properties (under three of these are two spaces let as a bakery and a café).

The Mechanics Institute Building used by the Drop-in Centre.

Premises used by Hospice Care North Northumberland (also under two residential flats).

The trustees consider that it would not be practicable to analyse accurately the carrying value of freehold property between properties let as social housing and other property. The carrying values of freehold property shown above may be different from the market values of these properties. The trustees do not consider that it would be worthwhile to obtain professional valuations in order to quantify these differences. Consideration continues to be given as to whether provisions for impairment are required.

9. STOCKS

	31/3/23 £	31/3/22 £
Stocks	<u>1,884</u>	<u>2,828</u>

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/3/23	31/3/22
	£	£
Other debtors	3,652	2,171
VAT	-	673
Prepayments	8,386	2,148
	<u>12,038</u>	<u>4,992</u>
11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/3/23	31/3/22
	£	£
Bank loans and overdrafts (see note 13)	2,450	3,295
Other loans (see note 13)	3,500	75,500
Trade creditors	11,254	22,668
VAT	617	-
Other creditors	11,493	14,027
Accrued expenses	6,000	3,000
	<u>35,314</u>	<u>118,490</u>
12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31/3/23	31/3/22
	£	£
Bank loans (see note 13)	46,163	47,767
Other loans (see note 13)	38,500	43,000
	<u>84,663</u>	<u>90,767</u>
13. LOANS		
An analysis of the maturity of loans is given below:		
	31/3/23	31/3/22
	£	£
Amounts falling due within one year on demand:		
Unity Trust loan	2,450	3,295
Quaker Housing Trust loan	3,500	3,500
Community bonds	-	72,000
	<u>5,950</u>	<u>78,795</u>
Amounts falling between one and two years:		
Unity Trust loan	2,900	3,227
Quaker Housing Trust loan	3,500	3,500
Community bonds	-	1,000
	<u>6,400</u>	<u>7,727</u>
Amounts falling due between two and five years:		
Unity Trust loan	10,400	10,492
Quaker Housing Trust loan	10,500	10,500
	<u>20,900</u>	<u>20,992</u>

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

13. LOANS - continued

	31/3/23	31/3/22
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Unity Trust loan	32,863	34,048
Quaker Housing Trust loan	24,500	28,000
	<u>57,363</u>	<u>62,048</u>

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	129,650	51,427	30,898	211,975
Designated Housing Maint Fund	58,000	-	(44,000)	14,000
Designated Comm Property Maint Fund	2,000	-	(2,000)	-
Designated Cheviot Centre Maint Fund	20,000	-	(20,000)	-
Designated Youth Hostel Maint Fund	25,000	-	(10,000)	15,000
	<hr/>	<hr/>	<hr/>	<hr/>
	234,650	51,427	(45,102)	240,975
Restricted funds				
Cheviot Centre	314,021	(6,716)	1,128	308,433
Cheviot Centre - Foyer	17,946	(344)	-	17,602
Cheviot Centre - Library Extension	35,593	(712)	-	34,881
Cheviot Centre - Sensory Garden	4,510	(108)	-	4,402
Cheviot Centre - Library Fitting Out	45,258	(905)	-	44,353
Cheviot Centre - Pre-development Costs	11,936	(239)	-	11,697
Cheviot Centre Performance Room	32,295	(646)	-	31,649
Cheviot Centre - Pods and Offices	149,354	(2,986)	-	146,368
Remote Learning Hub	4,404	(468)	(1,269)	2,667
Mechanics Institute	155	(2)	-	153
Town Centre Regeneration	262,384	(5,248)	-	257,136
Youth Hostel	284,953	(6,066)	-	278,887
31 High Street	347,265	(6,943)	-	340,322
Old Library	163,449	(3,270)	-	160,179
12a Church Street	34,009	(680)	-	33,329
Roddam Dene House	349,752	(7,529)	26,706	368,929
Communal Garden at Roddem Dene House	1,871	(37)	-	1,834
Former Barclays Bank	318,834	(6,287)	(4,422)	308,125
Wheatsheaf	197,698	(5,885)	5,949	197,762
Robson Patterson Ancrum Endowment Cap	26,706	(1,068)	-	25,638
Robson Patterson Ancrum Endowment Rev	1,068	-	(1,068)	-
Glendale Festival	8,952	(1,998)	-	6,954
Hugonin Arts	842	(842)	-	-
Natural Burial	-	1,003	-	1,003
Spring Clean in Wooler	113	-	(113)	-
Twin Towns Project	861	(861)	-	-
Glendale Festival Farmers Markets	5,195	1,227	199	6,621
Window Replacement Cheviot Centre	75	-	(75)	-
E-Learning Room	4,017	(4,017)	-	-
Food Bank	2,250	2,012	11,069	15,331
Remote Access Room - Attend anywhere	1,093	-	(1,093)	-
Reconnecting the Wooler Water	(1,296)	1,661	-	365
Feasibility Study - Old Barclays Bank	(980)	980	-	-
Garden Activities with Children	-	1,021	-	1,021
Marjorie Stephenson Small Grants	-	(1,340)	7,788	6,448
Illuminated Sheep	-	(303)	303	-
Memory Lane Dementia Care	-	8,979	-	8,979
Glendale Nourish & Share Shed	-	3,498	-	3,498
Warm Space	-	5,626	-	5,626
Fuel for Shopping Trips	-	524	-	524
Carham Defibrillator	-	457	-	457
New Heating System - Cheviot Centre	-	(120)	-	(120)
	<hr/>	<hr/>	<hr/>	<hr/>
	2,624,583	(38,632)	45,102	2,631,053

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS - continued

TOTAL FUNDS	<u>2,859,233</u>	<u>12,795</u>	<u>-</u>	<u>2,872,028</u>
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GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	215,505	(164,078)	51,427
Restricted funds			
Cheviot Centre	-	(6,716)	(6,716)
Cheviot Centre - Foyer	-	(344)	(344)
Cheviot Centre - Library Extension	-	(712)	(712)
Cheviot Centre - Sensory Garden	-	(108)	(108)
Cheviot Centre - Library Fitting Out	-	(905)	(905)
Cheviot Centre - Pre-development Costs	-	(239)	(239)
Cheviot Centre Performance Room	-	(646)	(646)
Cheviot Centre - Pods and Offices	-	(2,986)	(2,986)
Remote Learning Hub	-	(468)	(468)
Mechanics Institute	-	(2)	(2)
Town Centre Regeneration	-	(5,248)	(5,248)
Youth Hostel	-	(6,066)	(6,066)
31 High Street	-	(6,943)	(6,943)
Old Library	-	(3,270)	(3,270)
12a Church Street	-	(680)	(680)
Roddam Dene House	-	(7,529)	(7,529)
Communal Garden at Roddem Dene House	-	(37)	(37)
Former Barclays Bank	-	(6,287)	(6,287)
Wheatsheaf	-	(5,885)	(5,885)
Robson Patterson Ancrum Endowment Cap	-	(1,068)	(1,068)
Glendale Festival	2,699	(4,697)	(1,998)
Hugonin Arts	-	(842)	(842)
Natural Burial	1,003	-	1,003
Twin Towns Project	9	(870)	(861)
Glendale Festival Farmers Markets	2,759	(1,532)	1,227
E-Learning Room	-	(4,017)	(4,017)
Food Bank	6,140	(4,128)	2,012
Reconnecting the Wooler Water	3,652	(1,991)	1,661
Feasibility Study - Old Barclays Bank	4,723	(3,743)	980
Garden Activities with Children	2,400	(1,379)	1,021
Marjorie Stephenson Small Grants	195	(1,535)	(1,340)
Illuminated Sheep	464	(767)	(303)
B Rattcliffe - for local use	600	(600)	-
Provide log bank	2,500	(2,500)	-
Memory Lane Dementia Care	10,278	(1,299)	8,979
Glendale Nourish & Share Shed	7,594	(4,096)	3,498
Warm Space	11,346	(5,720)	5,626
Fuel for Shopping Trips	750	(226)	524
Carham Defibrillator	457	-	457
New Heating System - Cheviot Centre	-	(120)	(120)
	<u>57,569</u>	<u>(96,201)</u>	<u>(38,632)</u>
TOTAL FUNDS	<u>273,074</u>	<u>(260,279)</u>	<u>12,795</u>

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	168,558	45,853	(84,761)	129,650
Designated Housing Maint Fund	47,329	-	10,671	58,000
Designated Comm Property Maint Fund	10,460	-	(8,460)	2,000
Designated Cheviot Centre Maint Fund	20,236	-	(236)	20,000
Designated Youth Hostel Maint Fund	21,792	-	3,208	25,000
	<u>268,375</u>	<u>45,853</u>	<u>(79,578)</u>	<u>234,650</u>
Restricted funds				
Cheviot Centre	325,048	(11,027)	-	314,021
Cheviot Centre - Foyer	18,437	(491)	-	17,946
Cheviot Centre - Library Extension	36,504	(911)	-	35,593
Cheviot Centre - Sensory Garden	4,648	(138)	-	4,510
Cheviot Centre - Library Fitting Out	46,419	(1,161)	-	45,258
Cheviot Centre - Pre-development Costs	12,235	(299)	-	11,936
Cheviot Centre Performance Room	33,084	(789)	-	32,295
Cheviot Centre - Pods and Offices	152,990	(3,636)	-	149,354
Remote Learning Hub	4,955	(551)	-	4,404
Mechanics Institute	161	(6)	-	155
Town Centre Regeneration	270,552	(8,168)	-	262,384
Youth Hostel	293,409	(8,456)	-	284,953
31 High Street	356,641	(9,376)	-	347,265
Old Library	167,558	(4,109)	-	163,449
12a Church Street	34,838	(829)	-	34,009
Roddam Dene House	358,810	(9,058)	-	349,752
Communal Garden at Roddem Dene House	1,914	(43)	-	1,871
Former Barclays Bank	253,380	(6,546)	72,000	318,834
Wheatsheaf	198,194	(7,006)	6,510	197,698
Robson Patterson Ancrum Endowment Cap	26,706	-	-	26,706
Robson Patterson Ancrum Endowment Rev	2,136	(2,136)	1,068	1,068
Glendale Festival	7,802	1,150	-	8,952
Hugonin Arts	842	-	-	842
Spring Clean in Wooler	113	-	-	113
Twin Towns Project	1,084	(223)	-	861
Wooler Community Housing Scheme	920	(920)	-	-
Glendale Festival Farmers Markets	2,842	2,353	-	5,195
Window Replacement Cheviot Centre	75	-	-	75
E-Learning Room	12,161	(8,144)	-	4,017
Food Bank	6,322	(4,072)	-	2,250
Glendale Agricultural Society	125	(125)	-	-
Remote Access Room - Attend anywhere	2,344	(1,251)	-	1,093
Reconnecting the Wooler Water	-	(1,296)	-	(1,296)
Feasibility Study - Old Barclays Bank	-	(980)	-	(980)
	<u>2,633,249</u>	<u>(88,244)</u>	<u>79,578</u>	<u>2,624,583</u>
TOTAL FUNDS	<u>2,901,624</u>	<u>(42,391)</u>	<u>-</u>	<u>2,859,233</u>

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	205,107	(159,254)	45,853
Restricted funds			
Cheviot Centre	-	(11,027)	(11,027)
Cheviot Centre - Foyer	-	(491)	(491)
Cheviot Centre - Library Extension	-	(911)	(911)
Cheviot Centre - Sensory Garden	-	(138)	(138)
Cheviot Centre - Library Fitting Out	-	(1,161)	(1,161)
Cheviot Centre - Pre-development Costs	-	(299)	(299)
Cheviot Centre Performance Room	-	(789)	(789)
Cheviot Centre - Pods and Offices	1	(3,637)	(3,636)
Remote Learning Hub	-	(551)	(551)
Mechanics Institute	-	(6)	(6)
Town Centre Regeneration	-	(8,168)	(8,168)
Youth Hostel	-	(8,456)	(8,456)
31 High Street	-	(9,376)	(9,376)
Old Library	-	(4,109)	(4,109)
12a Church Street	-	(829)	(829)
Roddam Dene House	-	(9,058)	(9,058)
Communal Garden at Roddem Dene House	-	(43)	(43)
Former Barclays Bank	-	(6,546)	(6,546)
Wheatsheaf	-	(7,006)	(7,006)
Robson Patterson Ancrum Endowment Rev	-	(2,136)	(2,136)
Glendale Festival	2,637	(1,487)	1,150
Twin Towns Project	(1)	(222)	(223)
Wooler Community Housing Scheme	-	(920)	(920)
Glendale Festival Farmers Markets	3,096	(743)	2,353
E-Learning Room	15,000	(23,144)	(8,144)
Food Bank	1,892	(5,964)	(4,072)
Glendale Agricultural Society	-	(125)	(125)
Remote Access Room - Attend anywhere	-	(1,251)	(1,251)
Reconnecting the Wooler Water	1,872	(3,168)	(1,296)
Feasibility Study - Old Barclays Bank	-	(980)	(980)
	<u>24,497</u>	<u>(112,741)</u>	<u>(88,244)</u>
TOTAL FUNDS	<u><u>229,604</u></u>	<u><u>(271,995)</u></u>	<u><u>(42,391)</u></u>

Transfers between funds

The transfers between restricted and unrestricted funds during the year represent, where increased, the reclassification of grant receipts in earlier years and shortfalls in funds met by the charity from unrestricted funds. Where reduced, these transfers represent costs on restricted projects that had been met by the general funds of the charity.

GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

THE GLENDALE GATEWAY TRUST

England & Wales - Charity number 1059761

Accounts

REGISTERED COMPANY NUMBER: 03208721 (England and Wales)
REGISTERED CHARITY NUMBER: 1059761

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE GLENDALE GATEWAY TRUST

Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alwick
Northumberland
NE66 1TA

THE GLENDALE GATEWAY TRUST

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FOR THE YEAR ENDED 31 MARCH 2022**

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THE GLENDALE GATEWAY TRUST

**CHAIR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Firstly, I would like to extend thanks to Patrick Sheard, the outgoing Chair, and to thank him for all his hard work, although we are not letting go of him yet as he remains Vice-Chair! On a personal note, I would like to thank Patrick for his support and guidance as I move forward in the role of Chair.

The summer of 2021 saw the Covid 19 restrictions finally lift and life started to return to normal in the Cheviot Centre. Initially a trickle of groups returned, this continues to grow and the centre is actively marketed as we endeavour to maximise capacity.

I would like to thank the team for their hard work in keeping things going between Tom leaving and our new CEO starting. During this time, we also welcomed Sue Mitchell to the team.

In November we welcomed our new CEO, Karen Froggatt, who was greeted by storm Arwen and all the difficulties that created! The Cheviot Centre acted as a hub for the community where response services set up base and worked together with the Trust to ensure a cohesive support package. Whilst a challenge, the situation created a strong working partnership of existing networks, new partners and extended relationships that worked tirelessly to support the community. It also stimulated the development of planning for any future weather crisis or similar event.

The Trust remains in a strong financial position, as reported in this document, and thanks should be noted to staff and Trustees for their diligence in taking up financial support and careful management.

There are exciting times ahead with a strong focus on the residents of our community throughout Glendale. We look forward to working with partners and communities to continue to deliver our Mission and Objectives.

Becci Murray
Chair - Glendale Gateway Trust

THE GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Trust was established to benefit the community of Glendale, in particular through:

Education, in both historical and architectural heritage, and the natural environment.

The provision of facilities for recreation and leisure time occupation.

The improvement of infrastructure and in particular road services in order to improve road safety.

The provision of affordable housing.

Co-operation with other persons or organisations with similar aims.

Under the umbrella of education are listed:

- information about and access to buildings of particular architectural or historical interest, and all aspects of the natural environment.
- assistance for persons to gain employment and schemes where such persons may receive training while in employment.

Within the "Objects" are also listed:

- The maintenance and management of a multi-purpose community centre,
- Direct provision of affordable housing accommodation and
- The provision of youth hostels or other accommodation to promote health, recreation and education.

Summary of the main activities

The Cheviot Centre: This is the Trust's multi-purpose community centre.

Housing: We now have and let out three houses and seventeen flats.

The Youth Hostel:

Other Activities include:

The annual Glendale Festival, and Farmers Markets

The funding of a Glendale Middle School educational outing/event,

The letting of properties to Hospice Care North Northumberland and to the Wooler Drop-in Centre and

The operation of the Wooler and Glendale food bank.

Charity Commission public benefit guidance

We are required to state that we have paid due regard to the Charity Commission's public benefit guidance. We have done this by our reporting above and below on our charity's purposes, activities and achievements.

THE GLENDALE GATEWAY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

The staff team coped exceptionally well this financial year dealing with furlough and the effects of the pandemic and the retirement of the long-standing CEO in May, keeping the Trust going in the interim period before the new CEO commenced her appointment in November.

Cheviot Centre

Pre Covid the Cheviot Centre had a healthy income from office rental and the hiring of our community rooms.

Fortunately, there has been little change in office rental due to Covid, as all our larger core tenants have paid rent in full throughout.

However, the room hire suffered and dropped to virtually nothing during the various lock downs but is now slowly creeping back up and hopefully will reach pre-Covid levels, or better, in the financial year 2022/23.

Most of this shortfall was covered by Covid grants and staff furlough.

Due to the fact there are days of the week when the centre is under used, we intend to take a proactive approach and set up some groups and activities via a Cheviot Centre committee made up of volunteers instead of waiting for groups to approach us.

All our offices and pods are occupied with a waiting list of people who want to use them.

The Food Bank is now run by a team of 6 volunteers and although demand is variable it increased significantly through the pandemic and again now with the extremely high fuel prices and the cost-of-living increases, we have seen a sharp rise in requests for help as people struggle to cope.

Donations continue to pour in and we now receive some regular financial contributions as people set up monthly payments directly to help the foodbank.

During the aftermath of storm Arwen and following the crisis in Ukraine the Cheviot Centre has been the hub of the community response. Some excellent partnerships have been made and bridges have been built and new relationships forged.

The remote learning suite was obviously quiet during Covid but new initiatives will hopefully reinvigorate the project.

This dedicated learning space is available for everyone to use and provides access to learning remotely on line, in class or via a hybrid approach depending on individual needs. A number of new partnerships are being made with Northumberland Skills, Northern Learning Trust and the Wooler Young people's Drop-in Centre to encourage people of all ages to use the facilities and take advantage of free courses.

Housing

A thorough review and survey of all our housing stock was carried out by the new CEO and an Architectural Technologist from Savills which resulted in a refurbishment and repair plan for all our properties.

We also carried out a tenant satisfaction survey in January to understand the needs and thoughts of all our residential and commercial tenants. The results were positive but there is room for improvement and the plan mentioned above will tackle most of the issues raised.

Youth Hostel

There has been significant investment in the YH including new flooring and new pipework. Unfortunately, the roof above the Wardens accommodation was badly damaged during storm Arwen when a large tree landed on the roof. The repairs are covered through our insurance but have still not commenced. The large volume of work created by the storm has meant many contractors are struggling to meet unprecedented demand. The wardens have been living off site and will continue to do so for the remainder of their tenancy.

THE GLENDALE GATEWAY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

We are looking at plans to reconfigure the Wardens accommodation and create a self-contained self-catering apartment. This would attract families and would be fully accessible for people with disabilities so they could enjoy the atmosphere of the Youth Hostel but have privacy and ensuite facilities.

Other Activities

The Glendale Festival did not take place again due to Covid restrictions.

There was a full programme of Farmers Markets throughout the year.

There are a number of exciting projects that the Trust is currently involved in.

Reconnecting the Wooler Water

This is an innovative project managed by the Tweed Forum, which will remove Haugh Head ford and associated check weirs reconnecting 22km of the Wooler Water to the Tweed catchment.

The Glendale Gateway Trust are involved as a partner organisation in the project and will deliver the creation of a heritage trail and guided walks programme along the Wooler Water from May 2022. There will be themed guided walks covering, Photography, Geology, Birds, History, Wildlife, Flowers and plants and River life. We have been working with a number of partners to deliver these walks. The first walks are ready and will start in April 2022. The project is fully funded to cover the GGT staff resources and time.

Cheviot Hills Heritage

We are working in partnership with Inherit, which is part of a heritage charity called the York Archaeological Trust. Inherit are undertaking a new project called Inspiring Rural Heritage in collaboration with Durham University.

Inspiring Rural Heritage is about land use in upland areas, and how historic and traditional land use practices and knowledge can be sustained, rediscovered, and creatively reinvented. It's also about how that heritage can inform the sustainable land management of the future and support the development of rural communities.

They have asked for our involvement alongside that of Northumberland National Park given our proximity to the Cheviot Hills, and knowledge and insight we can give to their research.

The project is fully funded.

Digital Engagement

We are in the early stages of developing a storm proof digital engagement system. Working with local partners including several parish councils and the Open Lab at Newcastle University we are exploring ways of digitally disseminating information across Glendale which does not rely on mains power.

THE GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

The attached accounts are prepared in accordance with legal accounting requirements which in part do not make easy reading. The Trustees therefore offer a simplified summary as follows:

Assets and Liabilities at 31 March 2022.

	£
Fixed Assets	2,692,000
Loans to fund these fixed assets	(170,000)
Net Current Assets before loans (largely cash funds)	
Restricted Funds	102,000
Unrestricted Funds	235,000
Total Funds	2,859,000
The above loans are:	
Unity Trust bank	51,000
Quaker Trust	46,000
Community Bonds	73,000
Total Loans	170,000

The loan repayments which we are committed to pay the 2022/23 year total £79,000 (this includes Community Bonds).

Income and Expenditure for the Year to 31 March 2022.

	£
Income	
Cheviot Centre	51,000
Residential Housing	92,000
Non-residential Property	40,000
Other (mainly grants)	47,000
Total	230,000
Expenditure	
<u>Direct Costs</u>	
Cheviot Centre	44,000
Residential Housing	16,000
Non-residential Property	25,000
<u>Other (including administration and wages)</u>	114,000
Total	199,000
Surplus before depreciation	31,000
Depreciation	73,000
<u>Net decrease after depreciation provision</u>	(42,000)

THE GLENDALE GATEWAY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Reserves Policy

The trust wishes to continue to increase its reserves in order to:

Meet its liabilities.

Fund the repair and rejuvenation of its assets.

Modify its activities without undue haste and cost, should its income unexpectedly fall.

Take any appropriate opportunities in support of the community of Glendale.

Immediate plans

We intend to carry out improvement/refurbishment work, hopefully within this year, to our residential properties. The estimated costs total £58,000. We have similar plans for our non-residential high street properties but this cost will hopefully be only £2,000.

The Cheviot Centre heating system has its problems. Fuel costs are rising. Our solution is under discussion but may cost upwards of £20,000.

The warden's accommodation at the Youth Hostel is also viewed as very unsatisfactory, again subject to discussion, our expenditure may well exceed £25,000.

Our "designated funds" on page 18 of the accounts show these amounts.

The charity's principal sources of funds

Historically the trust has received significant grant funding which has largely provided the housing and other property stock.

The annual income of the trust is now mainly from its housing rents, the Cheviot Centre income, the Youth Hostel rent and other property rents.

In the year to 31 March 2022 grants and private donations have again been a major factor.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The trust is a company limited by guarantee and not having share capital.

Governing documents

The trust's governing documents are the Memorandum of Association and the Articles of Association.

Committee of Management.

The Company is managed by the Committee of Management.

The maximum number of Committee members ("trustees") is 12.

The minimum number is 5.

The Committee members are elected for a period of three years by the members of the Company at the Annual General Meeting. Committee members will have a maximum of three terms (9 years) with an additional one year in exceptional circumstances.

There are provisions within the Articles of Association for Committee members to be appointed by the Committee.

THE GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1059761

Company Number: 3208721

Registered Office and operational address

Cheviot Centre, 12 Padgepool Place, Wooler, Northumberland, NE71 6BL

Independent Examiners

Greaves Grindle, Victoria House, Bondgate Within, Alnwick, Northumberland, NE66 1TA

Bankers

Unity Trust Bank, 9 Brindley Place, 4 Oozells Square, Birmingham

Barclays Bank, Leicester, LE87 2BB

Trustees who served during the course of the year

Chair: Until 21.01.22 Patrick Sheard (Elected member)

Chair: From 21.01.22 Becci Murray (Elected member)

Vice Chair: From 21.01.22 Patrick Sheard (Elected member)

Treasurer: Julian Bales (Elected member)

Other Elected and Co-opted Trustees:

Shirley Mills (Elected member)

Cindy Wait (Elected member)

Siobhan Younger (Elected member)

Amanda Worlock (Co-opted 26.06.21 & elected at AGM 21.01.22)

Sue Welch (Co-opted 26.06.21 & resigned 13.01.22)

David Hughes (Co-opted 26.01.21 & resigned 28.04.22)

Employed Staff who served during the course of the year

Tom Johnston (Chief Executive) (retired in May 2021).

Karen Froggatt (Chief Executive) (appointed November 2021)

Rachel Sinton (Administrator & Cheviot Centre manager)

Gemma Douglas (Project Management & Development Officer)

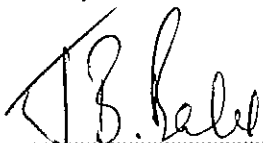
Susan Mitchell (Projects and administration assistant, appointed July 2021)

Shauna Goulbourne (Caretaker)

Mike Hetherington (Accountant)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19th August 2022 and signed on its behalf by:



.....
J B Bales - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GLENDALE GATEWAY TRUST**

Independent examiner's report to the trustees of The Glendale Gateway Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Harvey F.C.A.
Institute of Chartered Accountants in England and Wales
Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

Date:

THE GLENDALE GATEWAY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		4,851	20,479	25,330	68,309
Charitable activities					
Glendale Gateway Trust activities		200,256	4,018	204,274	217,157
Investment income	2	-	-	-	1
Total		205,107	24,497	229,604	285,467
EXPENDITURE ON					
Charitable activities					
Glendale Gateway Trust activities		159,254	112,741	271,995	220,966
NET INCOME/(EXPENDITURE)		45,853	(88,244)	(42,391)	64,501
Transfers between funds	13	(79,578)	79,578	-	-
Net movement in funds		(33,725)	(8,666)	(42,391)	64,501
RECONCILIATION OF FUNDS					
Total funds brought forward		268,375	2,633,249	2,901,624	2,837,123
TOTAL FUNDS CARRIED FORWARD		<u>234,650</u>	<u>2,624,583</u>	<u>2,859,233</u>	<u>2,901,624</u>

The notes form part of these financial statements

THE GLENDALE GATEWAY TRUST

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	12	2,692,390	2,692,402	2,753,322
CURRENT ASSETS					
Stocks	8	2,828	-	2,828	2,623
Debtors	9	4,992	-	4,992	15,634
Cash at bank and in hand		266,513	101,755	368,268	338,171
		<u>274,333</u>	<u>101,755</u>	<u>376,088</u>	<u>356,428</u>
CREDITORS					
Amounts falling due within one year	10	(39,695)	(78,795)	(118,490)	(35,758)
		<u>234,638</u>	<u>22,960</u>	<u>257,598</u>	<u>320,670</u>
NET CURRENT ASSETS					
		<u>234,650</u>	<u>2,715,350</u>	<u>2,950,000</u>	<u>3,073,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	11	-	(90,767)	(90,767)	(172,368)
		<u>234,650</u>	<u>2,624,583</u>	<u>2,859,233</u>	<u>2,901,624</u>
NET ASSETS					
FUNDS					
Unrestricted funds	13			234,650	268,375
Restricted funds				2,624,583	2,633,249
				<u>2,859,233</u>	<u>2,901,624</u>
TOTAL FUNDS					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE GLENDALE GATEWAY TRUST

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th August 2022 and were signed on its behalf by:



J B Bales - Trustee

THE GLENDALE GATEWAY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

On 1st December 2011 the charity registered with the Tenant Services Authority as a Social Housing Provider. The financial statements should therefore also be prepared in accordance with the provisions of the Statement of Recommended Practice for Social Housing Providers 2018 and with the Accounting Direction for private registered providers of social housing in England 2019.

In the year to 31 March 2020 and during the years to 31 March 2015, grants were received to assist with the development of social housing units. The Trustees have chosen to continue to prepare the financial statements using the accounting conventions applicable to charities and these grants are and were included in incoming resources within the Statement of Financial Activities. Under the accounting conventions applicable to Registered Social Housing Providers such grants should be amortised over the useful lives of the housing properties with the unamortised amount being held within creditors as deferred grant income.

Next year the accounting convention with respect to the reporting of social housing transactions will be reviewed again, including a review of the status and treatment of existing housing properties. It is estimated that if grants received on existing housing units were to be re-stated in accordance with the Registered Social Housing Providers accounting conventions, amortisation would be £20,000 per annum and the net assets at 31 March 2022 would be reduced by £871,000.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Support costs allocation

Support costs are those costs that assist the work of the charity but do not directly represent charitable activities. They include governance costs which are allocated to expenditure on charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Long leasehold - 2% on cost
Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 Charities SORP (FRS 102). Subsequent measurement is as per paragraphs 11.17 to 11.19, Charities SORP (FRS 102).

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discount.

Redundancy payments

Redundancy payments are included within expenditure in the year in which employees leave.

2. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest receivable	-	1
	<u> </u>	<u> </u>

THE GLENDALE GATEWAY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent examiners' remuneration for examining accounts	1,000	900
Independent examiners' remuneration for accountancy services	1,800	1,682
Depreciation - owned assets	<u>72,602</u>	<u>72,607</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Management	2	2
Administration	<u>3</u>	<u>3</u>
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

In addition to salaries and social security there were other employee costs of £395 (2021: £399).

The total of key management personnel remuneration in the year was £20,363.

6. 2020/21 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,365	60,944	68,309
Charitable activities			
Glendale Gateway Trust activities	215,264	1,893	217,157
Investment income	<u>1</u>	<u>-</u>	<u>1</u>
Total	222,630	62,837	285,467
EXPENDITURE ON			
Charitable activities			
Glendale Gateway Trust activities	100,979	119,987	220,966

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. 2020/21 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued				
	Unrestricted funds £	Restricted funds £	Total funds £	
NET INCOME/(EXPENDITURE)	121,651	(57,150)	64,501	
Transfers between funds	(37,481)	37,481	-	
Net movement in funds	84,170	(19,669)	64,501	
RECONCILIATION OF FUNDS				
Total funds brought forward	184,204	2,652,919	2,837,123	
TOTAL FUNDS CARRIED FORWARD	268,374	2,633,250	2,901,624	
7. TANGIBLE FIXED ASSETS				
	Freehold property £	Long leasehold £	Plant and machinery £	Totals £
COST				
At 1 April 2021	3,199,124	350,255	72,984	3,622,363
Additions	11,682	-	-	11,682
At 31 March 2022	3,210,806	350,255	72,984	3,634,045
DEPRECIATION				
At 1 April 2021	756,204	48,989	63,848	869,041
Charge for year	64,232	7,006	1,364	72,602
At 31 March 2022	820,436	55,995	65,212	941,643
NET BOOK VALUE				
At 31 March 2022	2,390,370	294,260	7,772	2,692,402
At 31 March 2021	2,442,920	301,266	9,136	2,753,322

The leasehold property is five flats above the Co-op building at the end of Wooler High Street.

Freehold property includes:

The Cheviot Centre.

The Wooler Youth Hostel.

Fifteen residential properties (under three of these are two spaces let as a bakery and a cafe).

The Mechanics Institute Building used by the Drop-in Centre.

Premises used by Hospice Care North Northumberland (also under two residential flats).

THE GLENDALE GATEWAY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. TANGIBLE FIXED ASSETS - continued

The Trustees consider that it would not be practicable to analyse accurately the carrying value of freehold property between those properties let as social housing and other property. The carrying values of freehold property shown above may be different from the market values of these properties. The Trustees do not consider that it would be worthwhile to obtain professional valuations in order to quantify these differences. Consideration continues to be given as to whether provisions for impairment are required.

8. STOCKS

	2022	2021
	£	£
Stocks	2,828	2,623
	<u>2,828</u>	<u>2,623</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Grant and other debtors	2,171	6,153
VAT	673	8,465
Prepayments	2,148	1,016
	<u>4,992</u>	<u>15,634</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 12)	3,295	3,204
Other loans (see note 12)	75,500	3,500
Trade creditors	22,668	9,700
Other creditors	14,027	16,354
Accrued expenses	3,000	3,000
	<u>118,490</u>	<u>35,758</u>

THE GLENDALE GATEWAY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 12)	47,767	50,868
Other loans (see note 12)	<u>43,000</u>	<u>121,500</u>
	<u><u>90,767</u></u>	<u><u>172,368</u></u>

12. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Unity Trust loan	3,295	3,204
Quaker Housing Trust loan	3,500	3,500
Community bonds	<u>72,000</u>	<u>-</u>
	<u><u>78,795</u></u>	<u><u>6,704</u></u>
Amounts falling between one and two years:		
Unity Trust loan	3,227	3,101
Quaker Housing Trust loan	3,500	3,500
Community bonds	<u>1,000</u>	<u>75,000</u>
	<u><u>7,727</u></u>	<u><u>81,601</u></u>
Amounts falling due between two and five years:		
Unity Trust loan	10,492	10,081
Community bonds	-	1,000
Quaker Housing Trust loan	<u>10,500</u>	<u>10,500</u>
	<u><u>20,992</u></u>	<u><u>21,581</u></u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Unity Trust loan	34,048	37,686
Quaker Housing Trust loan	<u>28,000</u>	<u>31,500</u>
	<u><u>62,048</u></u>	<u><u>69,186</u></u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	168,558	45,853	(84,761)	129,650
Designated Housing Maintenance fund	47,329	-	10,671	58,000
Designated Commercial Property Maintenance fund	10,460	-	(8,460)	2,000
Designated Cheviot Centre Maintenance fund	20,236	-	(236)	20,000
Designated Youth Hostel Maintenance fund	21,792	-	3,208	25,000
	<u>268,375</u>	<u>45,853</u>	<u>(79,578)</u>	<u>234,650</u>
Restricted funds				
Cheviot Centre	325,048	(11,027)	-	314,021
Cheviot Centre - Foyer	18,437	(491)	-	17,946
Cheviot Centre - Library Extension	36,504	(911)	-	35,593
Cheviot Centre - Sensory Garden	4,648	(138)	-	4,510
Cheviot Centre - Library Fitting Out	46,419	(1,161)	-	45,258
Cheviot Centre - Pre-development costs of 2012/13	12,235	(299)	-	11,936
Cheviot Centre - Performance Room Developments	33,084	(789)	-	32,295
Cheviot Centre - Pods and Offices (RGN Funds)	152,990	(3,636)	-	149,354
Remote Learning Hub	4,955	(551)	-	4,404
Mechanics Institute	161	(6)	-	155
Town Centre Regeneration	270,552	(8,168)	-	262,384
Youth Hostel	293,409	(8,456)	-	284,953
31 High Street	356,641	(9,376)	-	347,265
Old Library	167,558	(4,109)	-	163,449
12a Church Street	34,838	(829)	-	34,009
Roddam Dene House	358,810	(9,058)	-	349,752
Communal Garden at Roddam Dene House	1,914	(43)	-	1,871
Former Barclays Bank	253,380	(6,546)	72,000	318,834
Wheatsheaf	198,194	(7,006)	6,510	197,698
Robson Patterson Ancrum Endowment (Capital)	26,706	-	-	26,706
Robson Patterson Ancrum Endowment (Revenue)	2,136	(2,136)	1,068	1,068
Glendale Festival	7,802	1,150	-	8,952
Hugonin Arts	842	-	-	842
Spring Clean in Wooler	113	-	-	113
Twin Towns Project	1,084	(223)	-	861
Wooler Community Housing Scheme	920	(920)	-	-
Glendale Festival Farmers Markets	2,842	2,353	-	5,195
Window Replacement Cheviot Centre	75	-	-	75
E-Learning Room	12,161	(8,144)	-	4,017
Food Bank	6,322	(4,072)	-	2,250
Glendale Agricultural Society	125	(125)	-	-
Remote Access Room "Attend anywhere"	2,344	(1,251)	-	1,093
Reconnecting the Wooler Water	-	(1,296)	-	(1,296)
Feasibility Study for Barclays Ground Floor	-	(980)	-	(980)
	<u>2,633,249</u>	<u>(88,244)</u>	<u>79,578</u>	<u>2,624,583</u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

TOTAL FUNDS	<u>2,901,624</u>	<u>(42,391)</u>	<u>-</u>	<u>2,859,233</u>
Net movement in funds, included in the above are as follows:				
	Incoming resources £	Resources expended £	Movement in funds £	
Unrestricted funds				
General fund	205,107	(159,254)		45,853
Restricted funds				
Cheviot Centre	-	(11,027)		(11,027)
Cheviot Centre - Foyer	-	(491)		(491)
Cheviot Centre - Library Extension	-	(911)		(911)
Cheviot Centre - Sensory Garden	-	(138)		(138)
Cheviot Centre - Library Fitting Out	-	(1,161)		(1,161)
Cheviot Centre - Pre-development costs of 2012/13	-	(299)		(299)
Cheviot Centre - Performance Room Developments	-	(789)		(789)
Cheviot Centre - Pods and Offices (RGN Funds)	1	(3,637)		(3,636)
Remote Learning Hub	-	(551)		(551)
Mechanics Institute	-	(6)		(6)
Town Centre Regeneration	-	(8,168)		(8,168)
Youth Hostel	-	(8,456)		(8,456)
31 High Street	-	(9,376)		(9,376)
Old Library	-	(4,109)		(4,109)
12a Church Street	-	(829)		(829)
Roddam Dene House	-	(9,058)		(9,058)
Communal Garden at Roddam Dene House	-	(43)		(43)
Former Barclays Bank	-	(6,546)		(6,546)
Wheatsheaf	-	(7,006)		(7,006)
Robson Patterson Ancrum Endowment (Revenue)	-	(2,136)		(2,136)
Glendale Festival	2,637	(1,487)		1,150
Twin Towns Project	(1)	(222)		(223)
Wooler Community Housing Scheme	-	(920)		(920)
Glendale Festival Farmers Markets	3,096	(743)		2,353
E-Learning Room	15,000	(23,144)		(8,144)
Food Bank	1,892	(5,964)		(4,072)
Glendale Agricultural Society	-	(125)		(125)
Remote Access Room "Attend anywhere"	-	(1,251)		(1,251)
Reconnecting the Wooler Water	1,872	(3,168)		(1,296)
Feasibility Study for Barclays Ground Floor	-	(980)		(980)
	<u>24,497</u>	<u>(112,741)</u>		<u>(88,244)</u>
TOTAL FUNDS	<u>229,604</u>	<u>(271,995)</u>		<u>(42,391)</u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	108,232	121,652	(61,326)	168,558
Designated Housing Maintenance fund	38,376	-	8,953	47,329
Designated Commercial Property Maintenance fund	7,678	-	2,782	10,460
Designated Cheviot Centre Maintenance fund	16,126	-	4,110	20,236
Designated Youth Hostel Maintenance fund	13,792	-	8,000	21,792
	184,204	121,652	(37,481)	268,375
Restricted funds				
Cheviot Centre	336,128	(11,080)	-	325,048
Cheviot Centre - Foyer	18,928	(491)	-	18,437
Cheviot Centre - Library Extension	37,415	(911)	-	36,504
Cheviot Centre - Sensory Garden	4,782	(143)	9	4,648
Cheviot Centre - Library Fitting Out	47,580	(1,161)	-	46,419
Cheviot Centre - Pre-development costs of 2012/13	12,534	(299)	-	12,235
Cheviot Centre - Performance Room Developments	33,873	(789)	-	33,084
Cheviot Centre - Pods and Offices (RGN Funds)	156,627	(3,637)	-	152,990
Remote Learning Hub	5,601	(646)	-	4,955
Mechanics Institute	167	(6)	-	161
Town Centre Regeneration	278,720	(8,168)	-	270,552
Youth Hostel	301,950	(8,541)	-	293,409
31 High Street	366,019	(9,378)	-	356,641
Old Library	171,667	(4,109)	-	167,558
12a Church Street	35,667	(829)	-	34,838
Roddam Dene House	350,617	(9,058)	17,251	358,810
Communal Garden at Roddam Dene House	1,957	(43)	-	1,914
Former Barclays Bank	258,334	(4,954)	-	253,380
Wheatsheaf	186,047	(7,006)	19,153	198,194
Robson Patterson Ancrum Endowment (Capital)	26,706	-	-	26,706
Robson Patterson Ancrum Endowment (Revenue)	1,068	-	1,068	2,136
Glendale Festival	6,701	1,101	-	7,802
Hugonin Arts	842	-	-	842
Spring Clean in Wooler	113	-	-	113
Twin Towns Project	1,263	(179)	-	1,084
Wooler Community Housing Scheme	1,520	(600)	-	920
Glendale Festival Farmers Markets	2,093	749	-	2,842
Window Replacement Cheviot Centre	3,000	(2,925)	-	75
E-Learning Room	5,000	7,161	-	12,161
Food Bank	-	6,322	-	6,322
Glendale Agricultural Society	-	125	-	125
Remote Access Room "Attend anywhere"	-	2,344	-	2,344

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

	2,652,919	(57,151)	37,481	2,633,249
TOTAL FUNDS	<u>2,837,123</u>	<u>64,501</u>	<u>-</u>	<u>2,901,624</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,630	(100,978)	121,652
Restricted funds			
Cheviot Centre	-	(11,080)	(11,080)
Cheviot Centre - Foyer	-	(491)	(491)
Cheviot Centre - Library Extension	-	(911)	(911)
Cheviot Centre - Sensory Garden	-	(143)	(143)
Cheviot Centre - Library Fitting Out	-	(1,161)	(1,161)
Cheviot Centre - Pre-development costs of 2012/13	-	(299)	(299)
Cheviot Centre - Performance Room Developments	-	(789)	(789)
Cheviot Centre - Pods and Offices (RGN Funds)	-	(3,637)	(3,637)
Remote Learning Hub	-	(646)	(646)
Mechanics Institute	-	(6)	(6)
Town Centre Regeneration	-	(8,168)	(8,168)
Youth Hostel	-	(8,541)	(8,541)
31 High Street	-	(9,378)	(9,378)
Old Library	-	(4,109)	(4,109)
12a Church Street	-	(829)	(829)
Roddam Dene House	-	(9,058)	(9,058)
Communal Garden at Roddam Dene House	-	(43)	(43)
Former Barclays Bank	1,358	(6,312)	(4,954)
Wheatsheaf	-	(7,006)	(7,006)
Glendale Festival	1,501	(400)	1,101
Twin Towns Project	-	(179)	(179)
Wooler Community Housing Scheme	-	(600)	(600)
Glendale Festival Farmers Markets	1,977	(1,228)	749
Window Replacement Cheviot Centre	-	(2,925)	(2,925)
E-Learning Room	9,338	(2,177)	7,161
Food Bank	17,488	(11,166)	6,322
Glendale Agricultural Society	625	(500)	125
Parish Council Covid Support	1,000	(1,000)	-
Project Management Course	1,350	(1,350)	-
Rank Foundation fund	25,000	(25,000)	-
Remote Access Room "Attend anywhere"	3,200	(856)	2,344
	<u>62,837</u>	<u>(119,988)</u>	<u>(57,151)</u>
TOTAL FUNDS	<u>285,467</u>	<u>(220,966)</u>	<u>64,501</u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	108,232	167,505	(146,087)	129,650
Designated Housing Maintenance fund	38,376	-	19,624	58,000
Designated Commercial Property Maintenance fund	7,678	-	(5,678)	2,000
Designated Cheviot Centre Maintenance fund	16,126	-	3,874	20,000
Designated Youth Hostel Maintenance fund	13,792	-	11,208	25,000
	<u>184,204</u>	<u>167,505</u>	<u>(117,059)</u>	<u>234,650</u>
Restricted funds				
Cheviot Centre	336,128	(22,107)	-	314,021
Cheviot Centre - Foyer	18,928	(982)	-	17,946
Cheviot Centre - Library Extension	37,415	(1,822)	-	35,593
Cheviot Centre - Sensory Garden	4,782	(281)	9	4,510
Cheviot Centre - Library Fitting Out	47,580	(2,322)	-	45,258
Cheviot Centre - Pre-development costs of 2012/13	12,534	(598)	-	11,936
Cheviot Centre - Performance Room Developments	33,873	(1,578)	-	32,295
Cheviot Centre - Pods and Offices (RGN Funds)	156,627	(7,273)	-	149,354
Remote Learning Hub	5,601	(1,197)	-	4,404
Mechanics Institute	167	(12)	-	155
Town Centre Regeneration	278,720	(16,336)	-	262,384
Youth Hostel	301,950	(16,997)	-	284,953
31 High Street	366,019	(18,754)	-	347,265
Old Library	171,667	(8,218)	-	163,449
12a Church Street	35,667	(1,658)	-	34,009
Roddam Dene House	350,617	(18,116)	17,251	349,752
Communal Garden at Roddam Dene House	1,957	(86)	-	1,871
Former Barclays Bank	258,334	(11,500)	72,000	318,834
Wheatsheaf	186,047	(14,012)	25,663	197,698
Robson Patterson Ancrum Endowment (Capital)	26,706	-	-	26,706
Robson Patterson Ancrum Endowment (Revenue)	1,068	(2,136)	2,136	1,068
Glendale Festival	6,701	2,251	-	8,952
Hugonin Arts	842	-	-	842
Spring Clean in Wooler	113	-	-	113
Twin Towns Project	1,263	(402)	-	861
Wooler Community Housing Scheme	1,520	(1,520)	-	-
Glendale Festival Farmers Markets	2,093	3,102	-	5,195
Window Replacement Cheviot Centre	3,000	(2,925)	-	75
E-Learning Room	5,000	(983)	-	4,017
Food Bank	-	2,250	-	2,250
Remote Access Room "Attend anywhere"	-	1,093	-	1,093
Reconnecting the Wooler Water	-	(1,296)	-	(1,296)
Feasibility Study for Barclays Ground Floor	-	(980)	-	(980)

THE GLENDALE GATEWAY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. **MOVEMENT IN FUNDS - continued**

	<u>2,652,919</u>	<u>(145,395)</u>	<u>117,059</u>	<u>2,624,583</u>
TOTAL FUNDS	<u><u>2,837,123</u></u>	<u><u>22,110</u></u>	<u><u>-</u></u>	<u><u>2,859,233</u></u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	427,737	(260,232)	167,505
Restricted funds			
Cheviot Centre	-	(22,107)	(22,107)
Cheviot Centre - Foyer	-	(982)	(982)
Cheviot Centre - Library Extension	-	(1,822)	(1,822)
Cheviot Centre - Sensory Garden	-	(281)	(281)
Cheviot Centre - Library Fitting Out	-	(2,322)	(2,322)
Cheviot Centre - Pre-development costs of 2012/13	-	(598)	(598)
Cheviot Centre - Performance Room Developments	-	(1,578)	(1,578)
Cheviot Centre - Pods and Offices (RGN Funds)	1	(7,274)	(7,273)
Remote Learning Hub	-	(1,197)	(1,197)
Mechanics Institute	-	(12)	(12)
Town Centre Regeneration	-	(16,336)	(16,336)
Youth Hostel	-	(16,997)	(16,997)
31 High Street	-	(18,754)	(18,754)
Old Library	-	(8,218)	(8,218)
12a Church Street	-	(1,658)	(1,658)
Roddam Dene House	-	(18,116)	(18,116)
Communal Garden at Roddam Dene House	-	(86)	(86)
Former Barclays Bank	1,358	(12,858)	(11,500)
Wheatsheaf	-	(14,012)	(14,012)
Robson Patterson Ancrum Endowment (Revenue)	-	(2,136)	(2,136)
Glendale Festival	4,138	(1,887)	2,251
Twin Towns Project	(1)	(401)	(402)
Wooler Community Housing Scheme	-	(1,520)	(1,520)
Glendale Festival Farmers Markets	5,073	(1,971)	3,102
Window Replacement Cheviot Centre	-	(2,925)	(2,925)
E-Learning Room	24,338	(25,321)	(983)
Food Bank	19,380	(17,130)	2,250
Glendale Agricultural Society	625	(625)	-
Parish Council Covid Support	1,000	(1,000)	-
Project Management Course	1,350	(1,350)	-
Rank Foundation fund	25,000	(25,000)	-
Remote Access Room "Attend anywhere"	3,200	(2,107)	1,093
Reconnecting the Wooler Water	1,872	(3,168)	(1,296)
Feasibility Study for Barclays Ground Floor	-	(980)	(980)
	<u>87,334</u>	<u>(232,729)</u>	<u>(145,395)</u>
TOTAL FUNDS	<u>515,071</u>	<u>(492,961)</u>	<u>22,110</u>

THE GLENDALE GATEWAY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

Transfers between funds

Transfers include £72,000 from the General fund to the Former Barclays Bank fund to cover the Community Bonds to be repaid in the year ended 31 March 2023.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets £	Current assets £	Current liabilities £	Long term liabilities £	Total 2022 £
Unrestricted funds					
General fund	12	169,333	(39,695)	-	129,650
Designated funds					
Housing Maintenance fund	-	58,000	-	-	58,000
Commercial Property Maintenance fund	-	2,000	-	-	2,000
Cheviot Centre Maintenance fund	-	20,000	-	-	20,000
Youth Hostel Maintenance fund	-	25,000	-	-	25,000
Total unrestricted funds	12	274,333	(39,695)	-	234,650
Restricted funds					
Cheviot Centre	313,148	873	-	-	314,021
Cheviot Centre - Foyer	17,946	-	-	-	17,946
Cheviot Centre - Library Extension	35,593	-	-	-	35,593
Cheviot Centre - Sensory Garden	4,510	-	-	-	4,510
Cheviot Centre - Library Fitting Out	45,258	-	-	-	45,258
Cheviot Centre - Pre-development Costs of 2012/13	11,936	-	-	-	11,936
Cheviot Centre - Performance Room Developments	32,295	-	-	-	32,295
Cheviot - Pods and Offices (RGN Funds)	149,354	-	-	-	149,354
Remote Learning Hub	3,134	1,270	-	-	4,404
Mechanics Institute	155	-	-	-	155
Town Centre Regeneration	262,384	-	-	-	262,384
Youth Hostel	284,953	-	-	-	284,953
31 High Street	347,265	-	-	-	347,265
Old Library	163,449	-	-	-	163,449
12a Church Street	34,009	-	-	-	34,009
Roddam Dene House	349,752	-	-	-	349,752
Communal Garden at Roddam Dene House	1,871	-	-	-	1,871
Former Barclays Bank	314,412	77,422	(72,000)	(1,000)	318,834
Wheatsheaf	294,260	-	(6,795)	(89,767)	197,698
Robson Patterson Ancrum Endowment (Capital)	26,706	-	-	-	26,706
Robson Patterson Ancrum Endowment (Revenue)	-	1,068	-	-	1,068
Glendale Festival	-	8,952	-	-	8,952
Hugonin Arts	-	842	-	-	842
Spring Clean in Wooler	-	113	-	-	113
Twin Towns Project	-	861	-	-	861
Glendale Festival Farmers Markets	-	5,195	-	-	5,195
Window Replacement Cheviot Centre	-	75	-	-	75
E-Learning Room	-	4,017	-	-	4,017
Food Bank	-	2,250	-	-	2,250
Remote Access Room "Attend anywhere"	-	1,093	-	-	1,093
Reconnecting the Wooler Water	-	(1,296)	-	-	(1,296)
Feasibility Study for Barclays Ground Floor	-	(980)	-	-	(980)
Total restricted funds	2,692,390	101,755	(78,795)	(90,767)	2,624,583
Total funds	2,692,402	376,088	(118,490)	(90,767)	2,859,233

THE GLENDALE GATEWAY TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and Grants	2,930	9,125
Gift Aid	18	4,308
Duncan and Sarah Davidson Fund	-	4,000
Rank Foundation	-	25,000
Northumbria Healthcare	-	3,200
National Lottery	-	8,880
Co-op Local Community Fund	1,715	-
Community Foundation	16,000	6,350
Northumberland County Council	4,667	7,446
	<u>25,330</u>	<u>68,309</u>
Investment income		
Bank interest receivable	-	1
Charitable activities		
Rental income	170,587	157,399
Room hire	9,789	929
Sale of goods or services	11,626	9,592
Northumberland County Council Coronavirus grants	8,000	22,238
Coronavirus job retention scheme	4,272	26,999
	<u>204,274</u>	<u>217,157</u>
Total incoming resources	229,604	285,467
EXPENDITURE		
Charitable activities		
Wages and salaries	71,510	79,194
Social security	2,041	1,576
Pensions	908	1,439
Other employee costs	395	399
Cheviot Centre	44,152	20,576
Youth hostel	20,568	9,135
Residential properties	16,527	8,620
Town centre non residential property	4,047	2,782
Other costs including administration of all projects	28,315	17,363
Glendale Festival	2,230	1,116
Depreciation: Freehold property	64,232	64,000
Depreciation: Long leasehold property	7,006	7,006
Depreciation: Plant and machinery	1,364	1,601
Carried forward	263,295	214,807

This page does not form part of the statutory financial statements

THE GLENDALE GATEWAY TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Charitable activities		
Brought forward	263,295	214,807
Loan interest	2,264	2,677
Grants to institutions	3,636	900
	<u>269,195</u>	<u>218,384</u>
Support costs		
Governance costs		
Independent examiners' remuneration	2,800	2,582
Total resources expended	<u>271,995</u>	<u>220,966</u>
Net (expenditure)/income	<u>(42,391)</u>	<u>64,501</u>

This page does not form part of the statutory financial statements

THE GLENDALE GATEWAY TRUST

England & Wales - Charity number 1059761

Accounts

REGISTERED COMPANY NUMBER: 03208721 (England and Wales)
REGISTERED CHARITY NUMBER: 1059761

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE GLENDALE GATEWAY TRUST

Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

THE GLENDALE GATEWAY TRUST
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FOR THE YEAR ENDED 31 MARCH 2021

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THE GLENDALE GATEWAY TRUST

CHAIR'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

One of the advantages of being a relatively small organisation is that the Glendale Gateway Trust can be fleet of foot and react quickly to events as they happen. The COVID-19 pandemic has prompted change in many areas of life, and the Trust is not immune to that, but our response has been swift.

I am pleased to report that thus far we have survived and thrived despite the challenges that we have faced. Staff and Trustees have responded with an enthusiasm, flexibility and commitment that is extremely encouraging. Our priorities have remained the same throughout the pandemic: to protect the Trust, to support our tenants and to facilitate recovery in the community.

The Trust remains in a strong financial position, as the report on the accounts demonstrates. Decisive action by staff (who accepted furlough arrangements with good grace) and Trustees, coupled with successful grant applications locally and nationally mean that we have been able to support our commercial tenants who have largely continued their businesses. Residential tenants have been less directly affected, but have also been well supported by staff.

Community involvement has been enhanced by the adoption of the foodbank, which is open to all and continues to meet needs across the area. Social meetings in the Cheviot Centre have perhaps been the area hit hardest. Whilst some have been able to restart, other groups are still not comfortable to do so, or have started and then stopped again. We continue to be flexible in our arrangements in order to facilitate groups meeting safely once again - the hidden harm of isolation and loneliness will be with us for some considerable time.

At the end of the 20/21 financial year we said farewell to Tom Johnston, our CEO for the past 21 years. Tributes to Tom have been paid elsewhere, but it is largely his strength of leadership and commitment to the Trust and the Glendale community that has resulted in us being where we are today. Members and residents alike owe him a great debt of gratitude. We have appointed a new CEO, Karen Froggatt, and we look forward to working with her on the new opportunities and challenges which will undoubtedly occur in the years ahead.

This is my last Chair's report, as having completed the prescribed 3-year term (plus a small extension...) I step down from that position in January 2022. I would like to place on record my sincere thanks to the staff and Trustee team who perform their duties with dedication and integrity. They have taken the many changes and challenges of the past year in their stride, which means we can look forward with confidence and optimism. The work continues.

Patrick Sheard
Chair - Glendale Gateway Trust

THE GLENDALE GATEWAY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Trust was established to benefit the community of Glendale, in particular through:

Education, in both historical and architectural heritage, and the natural environment.

The provision of facilities for recreation and leisure time occupation.

The improvement of infrastructure and in particular road services in order to improve road safety.

The provision of affordable housing.

Co-operation with other persons or organisations with similar aims.

Under the umbrella of education are listed:

- information about and access to buildings of particular architectural or historical interest, and all aspects of the natural environment.
- assistance for persons to gain employment and schemes where such persons may receive training while in employment.

Within the "Objects" are also listed:

The maintenance and management of a multi-purpose community centre,

Direct provision of affordable housing accommodation and

The provision of youth hostels or other accommodation to promote health, recreation and education.

Summary of the main activities

The Cheviot Centre: This is the Trust's multi-purpose community centre.

Housing: We now have and let out three houses and seventeen flats.

The Youth Hostel:

Other Activities include:

The annual Glendale Festival, and Farmers Markets

The funding of a Glendale Middle School educational outing/event,

The letting of properties to Hospice Care North Northumberland and to the Wooler Drop-in Centre and

The operation of the Wooler and Glendale food bank.

Charity Commission public benefit guidance

We are required to state that we have paid due regard to the Charity Commission's public benefit guidance. We have done this by our reporting above and below on our charity's purposes, activities and achievements.

THE GLENDALE GATEWAY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Cheviot Centre:

The centre provides both office space and halls for day to day hiring.

Current use includes the library, the tourist information centre, the Newcastle building society, the police office, tuition for school children, Savills estate agency, complimentary therapies, the Royal Voluntary Services.

The halls are used for a variety of educational and leisure activities including Yoga, Tai Chi, art and reading for pleasure. (These activities have been greatly curtailed during the last year but we hope are now slowly returning.)

Work is underway to provide a "remote learning suite".

A small "attend anywhere" room has now been added where people can come to access online services for medical consultations.

We have particular regard to the educational offerings at the centre. These include:

lectures to the local history society,
seminars for the camera club ,
classes for the University of the Third Age,
tutors offering direct services to local youngsters,
workshops and lectures in association with the Northumberland National Park Authority
school holiday activities in association with the library service,
business courses and workshops in association with Advance Northumberland,
live music and theatre with and from the Highlights Rural Touring Scheme and
the materials for sale at the Tourist Information which include local maps and detailed walking and local history information.

Housing:

The three houses and seventeen flats are let at "social rent".

In our lettings of some of the properties we give preference to those aged 55 and over, and for some we give preference to the young. In the year to March we have had only one change of tenants suggesting a level of satisfaction with the provision.

Youth Hostel:

In 2006 the hostel was due for closure by the Youth Hostel Association. Grants from the Northern Rock Foundation and from Northumberland County Council enabled the trust to purchase and to continue to run the hostel.

In 2018 the decision was made that the hostel could be better run independently. The hostel is now run by a Wooler couple and we jointly attempt gradually to improve the facility.

Other Activities

The annual - free of charge - Glendale Festival is run and organised by an entirely voluntary group. This has been a festival of music and performing arts on Wooler High Street. Last year it did not take place during the Covid restrictions.

The same voluntary group has established and run "Farmers Markets".

The annually funded Glendale Middle School educational outing is due to go ahead this year after a pause last year.

Early on last year we became part of the response team coordinating volunteers and taking on the management of Wooler and Glendale food bank. We have worked with health professionals and the North Food Group network to achieve food deliveries in the area.

THE GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

A simplified summary of the Trust's net assets is as follows:

	£
Fixed Assets	2,753,000
Loans to fund these fixed assets	(179,000)
Net Current Assets (largely cash funds)	
Restricted Funds	59,000
Unrestricted Funds	<u>268,000</u>
Total Funds	<u>2,901,000</u>
The above loans are:	
Unity Trust bank	54,000
Quaker Trust	49,000
Community Bonds	<u>76,000</u>
Total Loans	<u>179,000</u>

The loan repayments which we are committed to pay the 2021/22 year total £7,000.
In the following year we are committed to pay £82,000 (this includes the Community Bonds).

As anticipated income from assets was substantially reduced in 2020/2021 as a result of the ongoing pandemic. However, grants (see below), coupled with the flexibility of our staff and the furlough scheme have mitigated any effect on our unrestricted reserves.

At the end of March 2021 the Trust held £268,000 in unrestricted funds.

Reserves Policy

The trust wishes to continue to increase its reserves in order to:

Meet its liabilities.

Fund the repair and rejuvenation of its assets.

Modify its activities without undue haste and cost, should its income unexpectedly fall.

Take any appropriate opportunities in support of the community of Glendale.

The charity's principal sources of funds

Historically the trust has received significant grant funding which has largely provided the housing and other property stock.

The annual income of the trust is now mainly from its housing rents, the Cheviot Centre income, the Youth Hostel rent and other property rents.

In the year to 31 March 2021 grants and private donations have been a major factor.

The food bank, the "remote learning suite" and the "attend anywhere" room (referred to above) have all been funded by grants and donations.

Grants have been received from Northumberland County Council, the Government (the furlough scheme), the Rank Foundation, and donations have been received from other private sources.

THE GLENDALE GATEWAY TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The trust is a company limited by guarantee and not having share capital.

Governing documents

The trust's governing documents are the Memorandum of Association and the Articles of Association.

Committee of Management.

The Company is managed by the Committee of Management.

The maximum number of Committee members ("trustees") is 12.

The minimum number is 5.

The Committee members are elected for a period of three years by the members of the Company at the Annual General Meeting. Committee members will have a maximum of three terms (9 years) with an additional one year in exceptional circumstances.

There are provisions within the Articles of Association for Committee members to be appointed by the Committee.

THE GLENDALE GATEWAY TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1059761

Company Number: 3208721

Registered Office and operational address

Cheviot Centre, 12 Padgepool Place, Wooler, Northumberland, NE71 6BL

Independent Examiners

Greaves Grindle, Victoria House, Bondgate Within, Alnwick, Northumberland, NE66 1TA

Bankers

Unity Trust Bank, 9 Brindley Place, 4 Oozells Square, Birmingham

Barclays Bank, Leicester, LE87 2BB

Trustees who have served from 1 April 2020 until the date this report was approved

Chair: Patrick Sheard (Elected member)

Vice Chair: Julian Bales (Elected member)

Treasurer: Julian Bales

Other Elected and Co-opted Trustees:

David Bull (Resigned 13.10.20)

Bill Eugster (Resigned 20.01.21)

Shirley Mills

Cindy Wait

Mark Robson (Resigned 22.03.21)

Becci Murray (Co-opted 26.10.20 and elected 20.01.21)

Siobhan Younger (Elected 20.01.21)

Susan Welch (Co-opted 26.05.21)

Amanda Worlock (Co-opted 26.05.21)

David Hughes (Co-opted 30.05.21)

Employed Staff who served during the course of the year

Tom Johnston (Chief Executive) (retired in May 2021).

Rachel Sinton (Administrator and Cheviot Centre Manager)

Gemma Douglas (Project Management and Development Officer)

Shauna Goulbourne (Caretaker)

Mike Hetherington (Accountant)

Staff newly appointed

Susan Mitchell (Projects and administration assistant, appointed July 2021)

Karen Froggatt (Chief Executive appointed November 2021)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 December 2021 and signed on its behalf by:

J B Bales - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GLENDALE GATEWAY TRUST**

Independent examiner's report to the trustees of The Glendale Gateway Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Clark F.C.A.
Institute of Chartered Accountants in England and Wales
Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

16 December 2021

THE GLENDALE GATEWAY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		7,365	60,944	68,309	297,784
Charitable activities					
Glendale Gateway Trust activities		215,264	1,893	217,157	201,259
Investment income	2	<u>1</u>	<u>-</u>	<u>1</u>	<u>3</u>
Total		222,630	62,837	285,467	499,046
EXPENDITURE ON					
Charitable activities					
Glendale Gateway Trust activities		<u>100,978</u>	<u>119,988</u>	<u>220,966</u>	266,197
NET INCOME/(EXPENDITURE)		121,652	(57,151)	64,501	232,849
Transfers between funds	13	<u>(37,481)</u>	<u>37,481</u>	<u>-</u>	<u>-</u>
Net movement in funds		84,171	(19,670)	64,501	232,849
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>184,204</u>	<u>2,652,919</u>	<u>2,837,123</u>	2,604,274
TOTAL FUNDS CARRIED FORWARD		<u>268,375</u>	<u>2,633,249</u>	<u>2,901,624</u>	<u>2,837,123</u>

The notes form part of these financial statements

THE GLENDALE GATEWAY TRUST

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	13	2,753,309	2,753,322	2,777,564
CURRENT ASSETS					
Stocks	8	2,623	-	2,623	3,035
Debtors	9	15,634	-	15,634	113,437
Cash at bank and in hand		<u>279,159</u>	<u>59,012</u>	<u>338,171</u>	<u>217,307</u>
		297,416	59,012	356,428	333,779
CREDITORS					
Amounts falling due within one year	10	<u>(29,054)</u>	<u>(6,704)</u>	<u>(35,758)</u>	<u>(96,372)</u>
NET CURRENT ASSETS		<u>268,362</u>	<u>52,308</u>	<u>320,670</u>	<u>237,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		268,375	2,805,617	3,073,992	3,014,971
CREDITORS					
Amounts falling due after more than one year	11	-	<u>(172,368)</u>	<u>(172,368)</u>	<u>(177,848)</u>
NET ASSETS		<u>268,375</u>	<u>2,633,249</u>	<u>2,901,624</u>	<u>2,837,123</u>
FUNDS					
Unrestricted funds	13			268,375	184,204
Restricted funds				<u>2,633,249</u>	<u>2,652,919</u>
TOTAL FUNDS				<u>2,901,624</u>	<u>2,837,123</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE GLENDALE GATEWAY TRUST

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 December 2021 and were signed on its behalf by:

J B Bales - Trustee

THE GLENDALE GATEWAY TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

On 1st December 2011 the charity registered with the Tenant Services Authority as a Social Housing Provider. The financial statements should therefore also be prepared in accordance with the provisions of the Statement of Recommended Practice for Social Housing Providers 2014 and with the Accounting Direction for private registered providers of social housing in England 2015.

In the year to 31 March 2020 and during the years to 31 March 2015, grants were received to assist with the development of social housing units. The Trustees have chosen to continue to prepare the financial statements using the accounting conventions applicable to charities and these grants are and were included in incoming resources within the Statement of Financial Activities. Under the accounting conventions applicable to Registered Social Housing Providers such grants should be amortised over the useful lives of the housing properties with the unamortised amount being held within creditors as deferred grant income.

Next year the accounting convention with respect to the reporting of social housing transactions will be reviewed again, including a review of the status and treatment of existing housing properties. It is estimated that if grants received on existing housing units were to be re-stated in accordance with the Registered Social Housing Providers accounting conventions, amortisation would be £20,000 per annum and the net assets at 31 March 2021 would be reduced by £891,000.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Support costs allocation

Support costs are those costs that assist the work of the charity but do not directly represent charitable activities. They include governance costs which are allocated to expenditure on charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Long leasehold	- 2% on cost
Plant and machinery	- 15% on reducing balance

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 Charities SORP (FRS 102). Subsequent measurement is as per paragraphs 11.17 to 11.19, Charities SORP (FRS 102).

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discount.

Redundancy payments

Redundancy payments are included within expenditure in the year in which employees leave.

2. INVESTMENT INCOME

	2021	2020
	£	£
Bank interest receivable	<u>1</u>	<u>3</u>

THE GLENDALE GATEWAY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent examiners' remuneration for examining accounts	900	-
Independent examiners' remuneration for accountancy services	1,682	-
Auditors' remuneration for auditing accounts	-	2,100
Auditors' remuneration for accountancy services	-	1,862
Depreciation - owned assets	<u>72,607</u>	<u>66,504</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid in the year ended 31 March 2021 (2020: two trustees were reimbursed travel expenses totalling £66).

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Management	2	2
Administration	<u>3</u>	<u>3</u>
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

In addition to salaries and social security there were other employee costs of £399 (2020: £1,697).

The total of key management personnel remuneration in the year was £33,194.

6. 2019/20 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	742	297,042	297,784
Charitable activities			
Glendale Gateway Trust activities	193,666	7,593	201,259
Investment income	<u>3</u>	<u>-</u>	<u>3</u>
Total	194,411	304,635	499,046

EXPENDITURE ON

THE GLENDALE GATEWAY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. 2019/20 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Glendale Gateway Trust activities	156,078	110,119	266,197
	<hr/>	<hr/>	<hr/>
NET INCOME	38,333	194,516	232,849
Transfers between funds	<u>(7,278)</u>	<u>7,278</u>	<u>-</u>
Net movement in funds	31,055	201,794	232,849
RECONCILIATION OF FUNDS			
Total funds brought forward	153,149	2,451,125	2,604,274
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u><u>184,204</u></u>	<u><u>2,652,919</u></u>	<u><u>2,837,123</u></u>

7. TANGIBLE FIXED ASSETS	Freehold property £	Long leasehold £	Plant and machinery £	Totals £
COST				
At 1 April 2020	3,151,188	350,255	72,555	3,573,998
Additions	<u>47,936</u>	<u>-</u>	<u>429</u>	<u>48,365</u>
At 31 March 2021	<u><u>3,199,124</u></u>	<u><u>350,255</u></u>	<u><u>72,984</u></u>	<u><u>3,622,363</u></u>
DEPRECIATION				
At 1 April 2020	692,204	41,983	62,247	796,434
Charge for year	<u>64,000</u>	<u>7,006</u>	<u>1,601</u>	<u>72,607</u>
At 31 March 2021	<u><u>756,204</u></u>	<u><u>48,989</u></u>	<u><u>63,848</u></u>	<u><u>869,041</u></u>
NET BOOK VALUE				
At 31 March 2021	<u><u>2,442,920</u></u>	<u><u>301,266</u></u>	<u><u>9,136</u></u>	<u><u>2,753,322</u></u>
At 31 March 2020	<u><u>2,458,984</u></u>	<u><u>308,272</u></u>	<u><u>10,308</u></u>	<u><u>2,777,564</u></u>

The leasehold property is five flats above the Co-op building at the end of Wooler High Street.

Freehold property includes:

The Cheviot Centre.

The Wooler Youth Hostel.

Fifteen residential properties (under three of these are two spaces let as a bakery and a cafe).

The Mechanics Institute Building used by the Drop-in Centre.

Premises used by Hospice Care North Northumberland (also under two residential flats).

THE GLENDALE GATEWAY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

7. TANGIBLE FIXED ASSETS - continued

The Trustees consider that it would not be practicable to analyse accurately the carrying value of freehold property between those properties let as social housing and other property. The carrying values of freehold property shown above may be different from the market values of these properties. The Trustees do not consider that it would be worthwhile to obtain professional valuations in order to quantify these differences. Consideration continues to be given as to whether provisions for impairment are required.

8. STOCKS

	2021	2020
	£	£
Stocks	<u>2,623</u>	<u>3,035</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Grant and other debtors	6,153	111,099
VAT	8,465	-
Prepayments	<u>1,016</u>	<u>2,338</u>
	<u>15,634</u>	<u>113,437</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 12)	3,204	3,128
Other loans (see note 12)	3,500	33,500
Trade creditors	9,700	37,239
VAT	-	1,133
Other creditors	16,354	18,072
Accrued expenses	<u>3,000</u>	<u>3,300</u>
	<u>35,758</u>	<u>96,372</u>

THE GLENDALE GATEWAY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 12)	50,868	53,848
Other loans (see note 12)	<u>121,500</u>	<u>124,000</u>
	<u>172,368</u>	<u>177,848</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Unity Trust loan	3,204	3,128
Quaker Housing Trust loan	3,500	3,500
Wooler Parish Council (Archbold Memorial Hall) loan	<u>-</u>	<u>30,000</u>
	<u>6,704</u>	<u>36,628</u>
Amounts falling between one and two years:		
Unity Trust loan	3,101	2,980
Quaker Housing Trust loan	3,500	3,500
Community bonds	<u>75,000</u>	<u>-</u>
	<u>81,601</u>	<u>6,480</u>
Amounts falling due between two and five years:		
Unity Trust loan	10,081	9,686
Community bonds	1,000	75,000
Quaker Housing Trust loan	<u>10,500</u>	<u>10,500</u>
	<u>21,581</u>	<u>95,186</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Unity Trust loan	37,686	41,182
Quaker Housing Trust loan	<u>31,500</u>	<u>35,000</u>
	<u>69,186</u>	<u>76,182</u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	108,232	121,652	(61,326)	168,558
Designated Housing Maintenance fund	38,376	-	8,953	47,329
Designated Commercial Property Maintenance fund	7,678	-	2,782	10,460
Designated Cheviot Centre Maintenance fund	16,126	-	4,110	20,236
Designated Youth Hostel Maintenance fund	13,792	-	8,000	21,792
	<u>184,204</u>	<u>121,652</u>	<u>(37,481)</u>	<u>268,375</u>
Restricted funds				
Cheviot Centre	336,128	(11,080)	-	325,048
Cheviot Centre - Foyer	18,928	(491)	-	18,437
Cheviot Centre - Library Extension	37,415	(911)	-	36,504
Cheviot Centre - Sensory Garden	4,782	(143)	9	4,648
Cheviot Centre - Library Fitting Out	47,580	(1,161)	-	46,419
Cheviot Centre - Pre-development costs of 2012/13	12,534	(299)	-	12,235
Cheviot Centre - Performance Room Developments	33,873	(789)	-	33,084
Cheviot Centre - Pods and Offices (RGN Funds)	156,627	(3,637)	-	152,990
Remote Learning Hub	5,601	(646)	-	4,955
Mechanics Institute	167	(6)	-	161
Town Centre Regeneration	278,720	(8,168)	-	270,552
Youth Hostel	301,950	(8,541)	-	293,409
31 High Street	366,019	(9,378)	-	356,641
Old Library	171,667	(4,109)	-	167,558
12a Church Street	35,667	(829)	-	34,838
Roddam Dene House	350,617	(9,058)	17,251	358,810
Communal Garden at Roddam Dene House	1,957	(43)	-	1,914
Former Barclays Bank	258,334	(4,954)	-	253,380
Wheatsheaf	186,047	(7,006)	19,153	198,194
Robson Patterson Ancrum Endowment (Capital)	26,706	-	-	26,706
Robson Patterson Ancrum Endowment (Revenue)	1,068	-	1,068	2,136
Glendale Festival	6,701	1,101	-	7,802
Hugonin Arts	842	-	-	842
Spring Clean in Wooler	113	-	-	113
Twin Towns Project	1,263	(179)	-	1,084
Wooler Community Housing Scheme	1,520	(600)	-	920
Glendale Festival Farmers Markets	2,093	749	-	2,842
Window Replacement Cheviot Centre	3,000	(2,925)	-	75
E-Learning Room	5,000	7,161	-	12,161
Food Bank	-	6,322	-	6,322
Glendale Agricultural Society	-	125	-	125
Remote Access Room "Attend anywhere"	-	2,344	-	2,344
	<u>2,652,919</u>	<u>(57,151)</u>	<u>37,481</u>	<u>2,633,249</u>
TOTAL FUNDS	<u>2,837,123</u>	<u>64,501</u>	<u>-</u>	<u>2,901,624</u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,630	(100,978)	121,652
Restricted funds			
Cheviot Centre	-	(11,080)	(11,080)
Cheviot Centre - Foyer	-	(491)	(491)
Cheviot Centre - Library Extension	-	(911)	(911)
Cheviot Centre - Sensory Garden	-	(143)	(143)
Cheviot Centre - Library Fitting Out	-	(1,161)	(1,161)
Cheviot Centre - Pre-development costs of 2012/13	-	(299)	(299)
Cheviot Centre - Performance Room Developments	-	(789)	(789)
Cheviot Centre - Pods and Offices (RGN Funds)	-	(3,637)	(3,637)
Remote Learning Hub	-	(646)	(646)
Mechanics Institute	-	(6)	(6)
Town Centre Regeneration	-	(8,168)	(8,168)
Youth Hostel	-	(8,541)	(8,541)
31 High Street	-	(9,378)	(9,378)
Old Library	-	(4,109)	(4,109)
12a Church Street	-	(829)	(829)
Roddam Dene House	-	(9,058)	(9,058)
Communal Garden at Roddam Dene House	-	(43)	(43)
Former Barclays Bank	1,358	(6,312)	(4,954)
Wheatsheaf	-	(7,006)	(7,006)
Glendale Festival	1,501	(400)	1,101
Twin Towns Project	-	(179)	(179)
Wooler Community Housing Scheme	-	(600)	(600)
Glendale Festival Farmers Markets	1,977	(1,228)	749
Window Replacement Cheviot Centre	-	(2,925)	(2,925)
E-Learning Room	9,338	(2,177)	7,161
Food Bank	17,488	(11,166)	6,322
Glendale Agricultural Society	625	(500)	125
Parish Council Covid Support	1,000	(1,000)	-
Project Management Course	1,350	(1,350)	-
Rank Foundation fund	25,000	(25,000)	-
Remote Access Room "Attend anywhere"	3,200	(856)	2,344
	<u>62,837</u>	<u>(119,988)</u>	<u>(57,151)</u>
TOTAL FUNDS	<u>285,467</u>	<u>(220,966)</u>	<u>64,501</u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	100,588	38,333	(30,689)	108,232
Designated Housing Maintenance fund	30,413	-	7,963	38,376
Designated Commercial Property Maintenance fund	5,303	-	2,375	7,678
Designated Cheviot Centre Maintenance fund	10,845	-	5,281	16,126
Designated Youth Hostel Maintenance fund	6,000	-	7,792	13,792
	153,149	38,333	(7,278)	184,204
Restricted funds				
Cheviot Centre	347,273	(11,145)	-	336,128
Cheviot Centre - Foyer	19,419	(491)	-	18,928
Cheviot Centre - Library Extension	38,326	(911)	-	37,415
Cheviot Centre - Sensory Garden	4,895	(113)	-	4,782
Cheviot Centre - Library Fitting Out	48,741	(1,161)	-	47,580
Cheviot Centre - Pre-development costs of 2012/13	12,833	(299)	-	12,534
Cheviot Centre - Performance Room Developments	34,662	(789)	-	33,873
Cheviot Centre - Pods and Offices (RGN Funds)	160,264	(3,637)	-	156,627
Remote Learning Hub	6,322	(721)	-	5,601
Mechanics Institute	173	(6)	-	167
Town Centre Regeneration	286,888	(8,168)	-	278,720
Youth Hostel	310,590	(8,640)	-	301,950
31 High Street	375,395	(9,376)	-	366,019
Old Library	175,776	(4,109)	-	171,667
12a Church Street	36,496	(829)	-	35,667
Roddam Dene House	359,675	(9,058)	-	350,617
Communal Garden at Roddam Dene House	2,000	(43)	-	1,957
Former Barclays Bank	-	258,334	-	258,334
Wheatsheaf	186,843	(7,006)	6,210	186,047
Robson Patterson Ancrum Endowment (Capital)	26,706	-	-	26,706
Robson Patterson Ancrum Endowment (Revenue)	-	-	1,068	1,068
Glendale Festival	5,930	771	-	6,701
Hugonin Repairs	863	(863)	-	-
Hugonin Arts	842	-	-	842
Exchange Visits	450	(450)	-	-
Spring Clean in Wooler	113	-	-	113
Twin Towns Project	3,378	(2,115)	-	1,263
Wooler Community Housing Scheme	1,520	-	-	1,520
Where the Waters Meet	1,366	(1,366)	-	-
Glendale Festival Farmers Markets	1,286	807	-	2,093
LED Light Fittings for Cheviot Centre	2,100	(2,100)	-	-
Window Replacement Cheviot Centre	-	3,000	-	3,000
E-Learning Room	-	5,000	-	5,000
	2,451,125	194,516	7,278	2,652,919

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

TOTAL FUNDS	<u>2,604,274</u>	<u>232,849</u>	<u>-</u>	<u>2,837,123</u>
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Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	194,411	(156,078)	38,333
Restricted funds			
Cheviot Centre	-	(11,145)	(11,145)
Cheviot Centre - Foyer	-	(491)	(491)
Cheviot Centre - Library Extension	-	(911)	(911)
Cheviot Centre - Sensory Garden	-	(113)	(113)
Cheviot Centre - Library Fitting Out	-	(1,161)	(1,161)
Cheviot Centre - Pre-development costs of 2012/13	-	(299)	(299)
Cheviot Centre - Performance Room Developments	-	(789)	(789)
Cheviot Centre - Pods and Offices (RGN Funds)	-	(3,637)	(3,637)
Remote Learning Hub	-	(721)	(721)
Mechanics Institute	-	(6)	(6)
Town Centre Regeneration	-	(8,168)	(8,168)
Youth Hostel	-	(8,640)	(8,640)
31 High Street	-	(9,376)	(9,376)
Old Library	-	(4,109)	(4,109)
12a Church Street	-	(829)	(829)
Roddam Dene House	-	(9,058)	(9,058)
Communal Garden at Roddam Dene House	-	(43)	(43)
Former Barclays Bank	258,334	-	258,334
Wheatsheaf	-	(7,006)	(7,006)
Glendale Festival	8,432	(7,661)	771
Hugonin Repairs	-	(863)	(863)
Exchange Visits	-	(450)	(450)
Twin Towns Project	-	(2,115)	(2,115)
Children's Fun Day	2,100	(2,100)	-
Where the Waters Meet	261	(1,627)	(1,366)
Glendale Festival Farmers Markets	2,360	(1,553)	807
LED Light Fittings for Cheviot Centre	-	(2,100)	(2,100)
Two New Websites	1,500	(1,500)	-
Cheviot Centre Kitchen	4,970	(4,970)	-
Window Replacement Cheviot Centre	3,000	-	3,000
E-Learning Room	5,000	-	5,000
Former Barclays Bank Pre-development Consultation and Project Management	3,678	(3,678)	-
Cheviot Centre Foyer Repairs	<u>15,000</u>	<u>(15,000)</u>	<u>-</u>
	<u>304,635</u>	<u>(110,119)</u>	<u>194,516</u>
TOTAL FUNDS	<u>499,046</u>	<u>(266,197)</u>	<u>232,849</u>

THE GLENDALE GATEWAY TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	100,588	159,985	(92,015)	168,558
Designated Housing Maintenance fund	30,413	-	16,916	47,329
Designated Commercial Property Maintenance fund	5,303	-	5,157	10,460
Designated Cheviot Centre Maintenance fund	10,845	-	9,391	20,236
Designated Youth Hostel Maintenance fund	<u>6,000</u>	<u>-</u>	<u>15,792</u>	<u>21,792</u>
	153,149	159,985	(44,759)	268,375
Restricted funds				
Cheviot Centre	347,273	(22,225)	-	325,048
Cheviot Centre - Foyer	19,419	(982)	-	18,437
Cheviot Centre - Library Extension	38,326	(1,822)	-	36,504
Cheviot Centre - Sensory Garden	4,895	(256)	9	4,648
Cheviot Centre - Library Fitting Out	48,741	(2,322)	-	46,419
Cheviot Centre - Pre-development costs of 2012/13	12,833	(598)	-	12,235
Cheviot Centre - Performance Room Developments	34,662	(1,578)	-	33,084
Cheviot Centre - Pods and Offices (RGN Funds)	160,264	(7,274)	-	152,990
Remote Learning Hub	6,322	(1,367)	-	4,955
Mechanics Institute	173	(12)	-	161
Town Centre Regeneration	286,888	(16,336)	-	270,552
Youth Hostel	310,590	(17,181)	-	293,409
31 High Street	375,395	(18,754)	-	356,641
Old Library	175,776	(8,218)	-	167,558
12a Church Street	36,496	(1,658)	-	34,838
Roddam Dene House	359,675	(18,116)	17,251	358,810
Communal Garden at Roddam Dene House	2,000	(86)	-	1,914
Former Barclays Bank	-	253,380	-	253,380
Wheatsheaf	186,843	(14,012)	25,363	198,194
Robson Patterson Ancrum Endowment (Capital)	26,706	-	-	26,706
Robson Patterson Ancrum Endowment (Revenue)	-	-	2,136	2,136
Glendale Festival	5,930	1,872	-	7,802
Hugonin Repairs	863	(863)	-	-
Hugonin Arts	842	-	-	842
Exchange Visits	450	(450)	-	-
Spring Clean in Wooler	113	-	-	113
Twin Towns Project	3,378	(2,294)	-	1,084
Wooler Community Housing Scheme	1,520	(600)	-	920
Where the Waters Meet	1,366	(1,366)	-	-
Glendale Festival Farmers Markets	1,286	1,556	-	2,842
LED Light Fittings for Cheviot Centre	2,100	(2,100)	-	-
Window Replacement Cheviot Centre	-	75	-	75
E-Learning Room	-	12,161	-	12,161
Food Bank	-	6,322	-	6,322
Glendale Agricultural Society	-	125	-	125

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued				
Remote Access Room "Attend anywhere"	<u>-</u>	<u>2,344</u>	<u>-</u>	<u>2,344</u>
	<u>2,451,125</u>	<u>137,365</u>	<u>44,759</u>	<u>2,633,249</u>
TOTAL FUNDS	<u><u>2,604,274</u></u>	<u><u>297,350</u></u>	<u><u>-</u></u>	<u><u>2,901,624</u></u>

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	417,041	(257,056)	159,985
Restricted funds			
Cheviot Centre	-	(22,225)	(22,225)
Cheviot Centre - Foyer	-	(982)	(982)
Cheviot Centre - Library Extension	-	(1,822)	(1,822)
Cheviot Centre - Sensory Garden	-	(256)	(256)
Cheviot Centre - Library Fitting Out	-	(2,322)	(2,322)
Cheviot Centre - Pre-development costs of 2012/13	-	(598)	(598)
Cheviot Centre - Performance Room Developments	-	(1,578)	(1,578)
Cheviot Centre - Pods and Offices (RGN Funds)	-	(7,274)	(7,274)
Remote Learning Hub	-	(1,367)	(1,367)
Mechanics Institute	-	(12)	(12)
Town Centre Regeneration	-	(16,336)	(16,336)
Youth Hostel	-	(17,181)	(17,181)
31 High Street	-	(18,754)	(18,754)
Old Library	-	(8,218)	(8,218)
12a Church Street	-	(1,658)	(1,658)
Roddam Dene House	-	(18,116)	(18,116)
Communal Garden at Roddam Dene House	-	(86)	(86)
Former Barclays Bank	259,692	(6,312)	253,380
Wheatsheaf	-	(14,012)	(14,012)
Glendale Festival	9,933	(8,061)	1,872
Hugonin Repairs	-	(863)	(863)
Exchange Visits	-	(450)	(450)
Twin Towns Project	-	(2,294)	(2,294)
Wooler Community Housing Scheme	-	(600)	(600)
Children's Fun Day	2,100	(2,100)	-
Where the Waters Meet	261	(1,627)	(1,366)
Glendale Festival Farmers Markets	4,337	(2,781)	1,556
LED Light Fittings for Cheviot Centre	-	(2,100)	(2,100)
Two New Websites	1,500	(1,500)	-
Cheviot Centre Kitchen	4,970	(4,970)	-
Window Replacement Cheviot Centre	3,000	(2,925)	75
E-Learning Room	14,338	(2,177)	12,161
Former Barclays Bank Pre-development Consultation and Project Management	3,678	(3,678)	-
Cheviot Centre Foyer Repairs	15,000	(15,000)	-
Food Bank	17,488	(11,166)	6,322
Glendale Agricultural Society	625	(500)	125
Parish Council Covid Support	1,000	(1,000)	-
Project Management Course	1,350	(1,350)	-
Rank Foundation fund	25,000	(25,000)	-
Remote Access Room "Attend anywhere"	3,200	(856)	2,344
	<u>367,472</u>	<u>(230,107)</u>	<u>137,365</u>

THE GLENDALE GATEWAY TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. MOVEMENT IN FUNDS - continued	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>784,513</u>	<u>(487,163)</u>	<u>297,350</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

THE GLENDALE GATEWAY TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets	Current assets	Current liabilities	Long term liabilities	Total
	£	£	£	£	2021 £
Unrestricted funds					
General fund	13	197,599	(29,054)	-	168,558
Designated funds					
Housing Maintenance fund	-	47,329	-	-	47,329
Commercial Property Maintenance fund	-	10,460	-	-	10,460
Cheviot Centre Maintenance fund	-	20,236	-	-	20,236
Youth Hostel Maintenance fund	-	21,792	-	-	21,792
Total unrestricted funds	13	297,416	(29,054)	-	268,375
Restricted funds					
Cheviot Centre	324,175	873	-	-	325,048
Cheviot Centre - Foyer	18,437	-	-	-	18,437
Cheviot Centre - Library Extension	36,504	-	-	-	36,504
Cheviot Centre - Sensory Garden	4,468	-	-	-	4,648
Cheviot Centre - Library Fitting Out	46,419	-	-	-	46,419
Cheviot Centre - Pre-development Costs of 2012/13	12,235	-	-	-	12,235
Cheviot Centre - Performance Room Developments	33,084	-	-	-	33,084
Cheviot - Pods and Offices (RGN Funds)	152,990	-	-	-	152,990
Remote Learning Hub	3,685	1,270	-	-	4,955
Mechanics Institute	161	-	-	-	161
Town Centre Regeneration	270,552	-	-	-	270,552
Youth Hostel	293,409	-	-	-	293,409
31 High Street	356,641	-	-	-	356,641
Old Library	167,558	-	-	-	167,558
12a Church Street	34,838	-	-	-	34,838
Roddam Dene House	358,810	-	-	-	358,810
Communal Garden at Roddam Dene House	1,914	-	-	-	1,914
Former Barclays Bank	309,277	20,103	-	(76,000)	253,380
Wheatsheaf	301,266	-	(6,704)	(96,368)	198,194
Robson Patterson Ancrum Endowment (Capital)	26,706	-	-	-	26,706
Robson Patterson Ancrum Endowment (Revenue)	-	2,136	-	-	2,136
Glendale Festival	-	7,802	-	-	7,802
Hugonin Arts	-	842	-	-	842
Spring Clean in Wooler	-	113	-	-	113
Twin Towns Project	-	1,084	-	-	1,084
Wooler Community Housing Scheme	-	920	-	-	920
Glendale Festival Farmers Markets	-	2,842	-	-	2,842
Window Replacement Cheviot Centre	-	75	-	-	75
E-Learning Room	-	12,161	-	-	12,161
Food Bank	-	6,322	-	-	6,322
Glendale Agricultural Society	-	125	-	-	125
Remote Access Room "Attend anywhere"	-	2,344	-	-	2,344
Total restricted funds	2,753,309	59,012	(6,704)	(172,368)	2,633,249
Total funds	2,753,322	356,428	(35,758)	(172,368)	2,901,624

THE GLENDALE GATEWAY TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and Grants	9,125	4,583
Gift Aid	4,308	-
Northumberland National Park Authority	-	2,444
Duncan Davidson	-	10,000
Duncan and Sarah Davidson Fund	4,000	1,000
Sir James Knott Trust	-	10,000
Nigel Vinson Charitable Trust	-	2,100
Hugonin Trust	-	2,000
Homes England	-	145,875
Newcastle Building Society Community Fund	-	15,000
Charities Aid Foundation	-	2,000
The Architectural Heritage Fund	-	25,000
Bernard Sunley Foundation	-	10,000
Rank Foundation	25,000	-
Northumbria Healthcare	3,200	-
National Lottery	8,880	-
Catherine Cookson Trust	-	500
Community Foundation	6,350	9,970
Berwick Community Trust	-	3,000
Northumberland County Council	<u>7,446</u>	<u>54,312</u>
	68,309	297,784
Investment income		
Bank interest receivable	1	3
Charitable activities		
Rental income	157,399	156,767
Room hire	929	15,000
Sale of goods or services	9,592	29,492
Northumberland County Council Coronavirus grants	22,238	-
Coronavirus job retention scheme	<u>26,999</u>	<u>-</u>
	<u>217,157</u>	<u>201,259</u>
Total incoming resources	285,467	499,046
EXPENDITURE		
Charitable activities		
Wages and salaries	79,194	90,507
Social security	1,576	4,167
Pensions	1,439	1,778
Other employee costs	399	1,697
Carried forward	82,608	98,149

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THE GLENDALE GATEWAY TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Charitable activities		
Brought forward	82,608	98,149
Cheviot Centre	20,576	50,806
Youth hostel	9,135	2,526
Residential properties	8,620	8,797
Town centre non residential property	2,782	4,681
Other costs including administration of all projects	17,363	18,865
Glendale Festival	1,116	8,075
Depreciation: Freehold property	64,000	57,686
Depreciation: Long leasehold property	7,006	7,006
Depreciation: Plant and machinery	1,601	1,812
Loan interest	2,677	3,832
Grants to institutions	900	-
	218,384	262,235
Support costs		
Governance costs		
Independent examiners' remuneration	2,582	-
Auditors' remuneration	-	3,962
	2,582	3,962
Total resources expended	220,966	266,197
Net income	64,501	232,849

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