

Charity registration number 1059738 (England and Wales)

Company registration number 3289587

EREWASH COMMUNITY TRANSPORT LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

EREWASH COMMUNITY TRANSPORT LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Mr Frank Phillips, Chairman
Mrs Pamela Phillips
Mr Roger Green
Mr Martyn Coldicott
Mr John Frudd

Secretary Mrs TM Appleby
Ms J Hrynczyszyn

Erewash Borough Council elected representative
Cllr. Linda Burns (Jun 23-24)

Charity number 1059738

Company number 3289587

Principal address Unit 1
Hallam Fields Road
Ilkeston
Derbyshire
DE7 4AZ

Independent examiner Peter O'malley
Afford Bond Holdings Limited
Enterprise House
97 Alderley Road
Wilmslow
Cheshire
SK9 1PT

Solicitors Actons
20 Regent Street
Nottingham
NG1 5BG

EREWASH COMMUNITY TRANSPORT LIMITED

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EREWASH COMMUNITY TRANSPORT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the company's governing documents, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity aims to 'provide a non-profit making, community transport service for the benefit of the residents of Erewash and surrounding areas in the interests of social welfare and for the preservation of health of those in need, hardship and distress by reason of age, infirmity, mental or physical ability with the object of improving their condition of life'

Services may be used by community groups/individuals meeting our eligibility criteria and who are affiliated with us and have pre-booked in advance. Services assist vulnerable children and adults to maintain independence and provide improved life quality, increase choice and assist with social integration.

Currently three types of service are provided for those eligible:

Dial-a-Bus (door to town shopping)
Group Transport (community and eligible groups)
Contract work (home to school/adult care centre transport)

Public Benefit

The Charity refers to the Charity Commissions general guidance on public benefit when reviewing its aims and objectives and planning future activities.

Governing Documents-Trustee Recruitment

Erewash Community Transport Ltd (ECTL) is a Registered Charity and Company Limited by Guarantee operating in accordance with current legislation (Companies Act '85 and Charity Commission) and by its Constitution and Mem. & Articles of Association.

Election of Trustees

As required by the Articles of Association, newly elected Trustees and one third of those remaining must retire annually by rotation. 2024 sees the retirement and reappointment of Martyn Coldicott.

When appointing Trustees, the Board considers our requirements and any specialist skills candidates may have, in accordance with current legislation determined by law. Candidates must be nominated by existing parties with the Board's agreement, in an 'ex-officio' capacity (without voting rights).

Organisational Structure

Trustees must be aged 18+ and the Board must consist of a minimum of 3 (with no maximum limit). Trustees are responsible for the Scheme's administration and hold meetings (including Sub-committee) regularly and as required to discuss development of the Scheme. Two Managers employed by Trustees each having delegated authority to facilitate day to day operations.

Risk Management

Trustees ensure a Risk Management system is used to regularly assess, identify and control potential risk with formal Trustee only meetings held as required. The professional services of an outside organisation are employed to ensure compliance with Health & Safety and Employment Law.

Trustee Induction and Training is available to ensure Trustees understand their legal obligations under Charity / Company Law; Trustees are encouraged to attend induction training so they are familiar with policies, procedures and working practices.

EREWASH COMMUNITY TRANSPORT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Working relationships

Working relationships are established with:

Nottinghamshire and Derbyshire County Council, on whose behalf services are provided.

Nottingham County Council for funding provision

Erewash Borough Council for the final year (2024) of their group subsidy provision

Community Transport Association UK for advice and support and provision of MiDAS Training materials via annual affiliation

Wendleberry Marketing for ongoing provision of developmental and marketing services

Internal/External Factors

The entirely self-funded Dial-a-Bus service continues to operate in a reduced capacity.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

Charitable Activities

The provision of specialised transport services.

Financial review

The charity receives no external funding other than from Nottinghamshire County Council for the payment of Annual CTA Membership fee and one-off funding for the provision of development and marketing.

Investment Policy and Objectives We have the power to invest to generate funds for continuation and development of services.

Reserves Policy

We will accumulate and hold reserves at such levels required to even out future fluctuations in income and expenditure whilst maintaining service provision. We are required by law to ensure sufficient reserves are held (cash/assets) to be realised if necessary to cover costs involved in the event the Scheme 'winds up'. Our accounts show we can cover all costs involved.

The Trustees has assessed the major risks to which the company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The company is a company limited by guarantee and governed by its Memorandum and Articles of Association and its Constitution. The company is a registered charity and acts entirely as a non profit making organisation. The company registration number is 3289587. The charity registration number is 1059738.

Trustees and their interests

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Name of Trustee

Mr Frank Phillips, Chairman

Mrs Pamela Phillips

Mr Roger Green

Mr Martyn Coldicott

Mr John Frudd

EREWASH COMMUNITY TRANSPORT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Senior Staff members delegated day-to-day management

Mrs Tina Appleby (Finance)	Company Secretary
Ms Jackie Hrynczyszyn (Personnel)	Company Secretary

Elected Representative

Elected Representative of Erewash Borough Council for the period Jun 23-24 is Cllr. Linda Burns.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trade Creditors

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 22 days (2024: 4 days) purchases, based on the average daily amount invoiced by suppliers during the year.

EREWASH COMMUNITY TRANSPORT LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Review and Future Plans 2025/26 Frank Phillips, Chairman

As always, I begin by thanking our staff for their hard work over the past year; our continued success and development is due to their diligence and continued dedication to services and passengers.

This year we were again fortunate to receive funding from Nottinghamshire County Council's Innovation and Sustainability Fund for the further provision of Marketing and Development services, which are provided by Wendy Turland, from Wendleberry Marketing.

Since utilising her expertise, there is no doubt that Wendy's marketing and development skills, have targeted many new eligible groups, which resulted in new services being provided and this year being our busiest on record since we began operating in 1984!

Our management services for Community Transport Swadlincote Ltd (CTSL) continues to work well and it is gratifying to note that, although we live in uncertain times where essential funding for services for vulnerable and older people is being cut or withdrawn and many CT and community groups are closing or struggling to continue, CTSL and ECTL both continue to flourish and grow as independent, successful organisations.

Management services for both schemes are provided in person, on site or remotely; this method of management provision generates income for both schemes and works exceptionally well due to the shared practices and procedures and, the level of staff experience utilised for each organisation. My grateful thanks go to ECTL Co-managers Tina Appleby and Jackie Hrynczyszyn, Office Administrator, Linda Castle, Snr Driver Trainer Darren Reynolds and Driver Trainer Jayne Plunkett.

Early 2024 saw the introduction by Derbyshire County Council of new mandatory measures and training requirements relating to safeguarding procedures; there is doubt about the benefits these measures will provide for passenger safety and welfare, however consideration must be given to the potential financial impact due to the associated cost and time implications.

We are proud of our ongoing commitment to MiDAS Training which is provided for all staff, in addition to our own (more CT focussed) training, using our qualified staff; Snr Driver Trainer, Sean (Darren) Reynolds and Driver Trainer, Jayne Plunkett (whom we are also very proud of), between them, Sean and Jayne have amassed over forty years of hands-on CT experience.

Future plans include further development of our current services for eligible groups who can benefit from our transport services and the provision of new replacement vehicles, planned for 2025. I look forward to another successful year of operation for us all at Erewash Community Transport Ltd.

The Trustees' report was approved by the Board of Trustees.

Frank PHILLIPS

Mr Frank Phillips, Chairman

By order of the Trustees

Dated: 2 December 2025

EREWASH COMMUNITY TRANSPORT LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF EREWASH COMMUNITY TRANSPORT LIMITED

I report to the Trustees on my examination of the financial statements of Erewash Community Transport Limited (the company) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the company (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the company's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the company's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Peter O'malley

Peter O'malley FCA

Afford Bond Holdings Limited

Enterprise House

97 Alderley Road

Wilmslow

Cheshire

SK9 1PT

03 Dec 2025

Date:

EREWASH COMMUNITY TRANSPORT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	500	-	500	-	50	50
Charitable activities	4	701,939	27,712	729,651	778,196	8,153	786,349
Investments	5	106,581	-	106,581	116,806	-	116,806
Other income	6	10,040	-	10,040	13,020	-	13,020
Total income		819,060	27,712	846,772	908,022	8,203	916,225
Expenditure on:							
Charitable activities	7	746,705	35,915	782,620	703,102	-	703,102
Other expenditure	11	1,415	-	1,415	1,629	-	1,629
Total expenditure		748,120	35,915	784,035	704,731	-	704,731
Net gains/(losses) on investments	12	512,964	-	512,964	-	-	-
Net income/(expenditure) and movement in funds		583,904	(8,203)	575,701	203,291	8,203	211,494
Reconciliation of funds:							
Fund balances at 1 April 2024		3,081,249	8,203	3,089,452	2,877,958	-	2,877,958
Fund balances at 31 March 2025		3,665,153	-	3,665,153	3,081,249	8,203	3,089,452

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EREWASH COMMUNITY TRANSPORT LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		496,854		571,909
Investments	15		-		80,000
			<u>496,854</u>		<u>651,909</u>
Current assets					
Debtors	16	47,344		120,517	
Cash at bank and in hand		3,150,985		2,366,043	
		<u>3,198,329</u>		<u>2,486,560</u>	
Creditors: amounts falling due within one year	17	(30,030)		(49,017)	
Net current assets			<u>3,168,299</u>		<u>2,437,543</u>
Total assets less current liabilities			<u>3,665,153</u>		<u>3,089,452</u>
The funds of the company					
Restricted income funds	19	-		8,203	
Unrestricted funds	20	3,665,153		3,081,249	
		<u>3,665,153</u>		<u>3,089,452</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 December 2025

Frank PHILLIPS

Mr Frank Phillips, Chairman

By order of the Trustees

Company registration number 3289587 (England and Wales)

EREWASH COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Erewash Community Transport Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 1, Hallam Fields Road, Ilkeston, Derbyshire DE7 4AZ .

1.1 Accounting convention

The financial statements have been prepared in accordance with the company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The company is a Public Benefit Entity as defined by FRS 102.

The company has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the company.

1.4 Income

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EREWASH COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land & Buildings	Nil
Office Equipment	10% reducing balance
Computers	33.3% straight line
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

EREWASH COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

EREWASH COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Voluntary income

	Unrestricted funds	Restricted funds
	2025	2024
	£	£
Donations and gifts	-	50
Other	500	-
	<u>500</u>	<u>50</u>

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Transport Services						
Contract transport	548,135	-	548,135	577,021	-	577,021
Group transport	129,089	-	129,089	180,849	-	180,849
Dial a bus	1,952	-	1,952	1,073	-	1,073
Local government grants and gifts	22,763	-	22,763	19,253	-	19,253
Department of transport	-	27,712	27,712	-	8,153	8,153
	<u>701,939</u>	<u>27,712</u>	<u>729,651</u>	<u>778,196</u>	<u>8,153</u>	<u>786,349</u>

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Income from unlisted investments	-	32,500
Other income - interest	90,381	78,306
Other income - rent received	16,200	6,000
	<u>106,581</u>	<u>116,806</u>

EREWASH COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Other income

	Unrestricted funds	Unrestricted funds
	2025 £	2024 £
Services to Little Transport Limited	10,040	13,020

EREWASH COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Operational 2025 £	Support 2025 £	Governance 2025 £	Total 2025 £	Operational 2024 £	Support 2024 £	Governance 2024 £	Total 2024 £
Direct costs								
Staff costs	340,926	146,559	-	487,485	312,551	131,453	-	444,004
Depreciation and impairment	81,839	-	-	81,839	66,775	-	-	66,775
Bus hire	1,626	-	-	1,626	5,860	-	-	5,860
Vehicle repairs	83,114	-	-	83,114	78,825	-	-	78,825
Vehicle insurance	30,048	-	-	30,048	23,230	-	-	23,230
Radio site rental and upkeep	5,163	-	-	5,163	5,031	-	-	5,031
Fuel	44,438	-	-	44,438	46,724	-	-	46,724
Rent, rates and water	-	6,612	-	6,612	-	7,169	-	7,169
Telephone	-	1,688	-	1,688	-	1,733	-	1,733
Office, equipment and stationery	-	2,575	-	2,575	-	784	-	784
Sundry expenses	-	5,693	-	5,693	-	4,792	-	4,792
Bank charges	-	35	-	35	-	93	-	93
Legal and professional fees	-	18,334	-	18,334	-	3,614	-	3,614
Advertising	-	400	-	400	-	2,306	-	2,306
Computer maintenance	-	6,141	-	6,141	-	4,768	-	4,768
Audit fees	-	-	7,429	7,429	-	-	7,394	7,394
	<u>587,154</u>	<u>188,037</u>	<u>7,429</u>	<u>782,620</u>	<u>538,996</u>	<u>156,712</u>	<u>7,394</u>	<u>703,102</u>
Analysis by fund								
Unrestricted funds	551,239	188,037	7,429	746,705	538,996	156,712	7,394	703,102
Restricted funds	35,915	-	-	35,915	-	-	-	-
	<u>587,154</u>	<u>188,037</u>	<u>7,429</u>	<u>782,620</u>	<u>538,996</u>	<u>156,712</u>	<u>7,394</u>	<u>703,102</u>

EREWASH COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	81,839	66,775
	Loss on disposal of tangible fixed assets	1,415	1,629
		<u> </u>	<u> </u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the company during the year.

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Office	3	3
Drivers and escorts	32	32
	<u> </u>	<u> </u>
Total	35	35
	<u> </u>	<u> </u>

Employment costs	2025	2024
	£	£
Wages and salaries	422,375	389,972
Social security costs	20,566	15,672
Other pension costs	44,544	38,360
	<u> </u>	<u> </u>
	487,485	444,004
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was £60,000 or more.

11 Other

	Unrestricted	Unrestricted
	funds	funds
	2025	2024
	£	£
Net loss on disposal of tangible fixed assets	1,415	1,629
	<u> </u>	<u> </u>
	1,415	1,629
	<u> </u>	<u> </u>

EREWASH COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Sale of investments	512,964	-

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Land & Buildings £	Office Equipment £	Computers £	Motor vehicles £	Total £
Cost					
At 1 April 2024	178,950	7,551	4,410	962,205	1,153,116
Additions	-	7,913	-	8,869	16,782
Disposals	-	-	-	(125,474)	(125,474)
At 31 March 2025	178,950	15,464	4,410	845,600	1,044,424
Depreciation and impairment					
At 1 April 2024	19,920	6,163	4,410	550,714	581,207
Depreciation charged in the year	610	930	-	80,299	81,839
Eliminated in respect of disposals	-	-	-	(115,476)	(115,476)
At 31 March 2025	20,530	7,093	4,410	515,537	547,570
Carrying amount					
At 31 March 2025	158,420	8,371	-	330,063	496,854
At 31 March 2024	159,030	1,388	-	411,491	571,909

EREWASH COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 April 2024	80,000
Disposals	(80,000)
	<hr/>
At 31 March 2025	-
	<hr/>
Carrying amount	
At 31 March 2025	-
	<hr/> <hr/>
At 31 March 2024	80,000
	<hr/> <hr/>

16 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	30,105	-
Other debtors	749	55,873
Prepayments and accrued income	16,490	64,644
	<hr/>	<hr/>
	47,344	120,517
	<hr/> <hr/>	<hr/> <hr/>

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	9,405	8,778
Trade creditors	13,210	32,966
Other creditors	2,615	2,473
Accruals and deferred income	4,800	4,800
	<hr/>	<hr/>
	30,030	49,017
	<hr/> <hr/>	<hr/> <hr/>

18 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	44,544	38,360
	<hr/> <hr/>	<hr/> <hr/>

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

EREWASH COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Grant income	8,203	27,712	(35,915)	-
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Grant income	-	8,203	17,301	25,504
Fuel expenditure	-	-	(17,301)	(17,301)
	-	8,203	-	8,203

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
General funds	3,081,249	819,060	(748,120)	512,964	3,665,153
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2024 £
General funds	2,877,958	908,022	(704,731)	-	3,081,249

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	496,854	-	496,854
Current assets/(liabilities)	3,168,299	-	3,168,299
	3,665,153	-	3,665,153

EREWASH COMMUNITY TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

21 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	571,909	-	571,909
Investments	80,000	-	80,000
Current assets/(liabilities)	2,429,340	8,203	2,437,543
	<u>3,081,249</u>	<u>8,203</u>	<u>3,089,452</u>

22 Financial commitments, guarantees and contingent liabilities

The total financial commitments of the company were £8,479 (2024: £nil).

23 Trustee's remuneration and expenses

Trustees received reimbursement for travel costs for attending meetings which amounted to £nil (2024: £nil).

24 Related party transactions

The company had invested in the share of Little Transport Limited in previous years and as such any transactions are considered to be a related party. In the year the company sold its shareholding in Little Transport Limited.

Transactions with related parties

During the year the company made sales of services and rent to Little Transport Limited totalling £26,040 (2024: £19,020) and purchases of goods and services totalling £70,947 (2024: £48,671).



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