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**BRIAN WILSON CHARITABLE TRUST**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

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## **BRIAN WILSON CHARITABLE TRUST**

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## BRIAN WILSON CHARITABLE TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2025

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<b>Trustees</b>	Mrs R E Downes Mrs M V Roberts Mrs M L Occleston Mr J B Pickup
<b>Charity registered number</b>	1059736
<b>Principal office</b>	36 Landswood Park Hartford Northwich Cheshire CW8 1NF
<b>Accountants</b>	WR Partners Chartered Accountants 3 Royal Court Gadbrook Way Gadbrook Park Northwich Cheshire CW9 7UT

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## **BRIAN WILSON CHARITABLE TRUST**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025**

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The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2025 to 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

##### **a. Objectives and aims**

The objectives and aims of the Charity are to make payments to and for purposes of such charities and charitable institutions in such shares between them, if more than one, as the Trustees shall from time to time think fit with power to apply the whole or any part of the income or capital of the trust fund in or towards the establishment of any charitable institution or organisation.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit, including the guidance 'public benefit: running a charity (PB2)'.

##### **b. Public Benefit**

Grants totalling £213,000 (2024: £140,000) have been made during the year to charities involved in a wide range of good causes. By carefully selecting the charities to which grants are made the Trustees aim to ensure that the public benefit is maximised.

The Trustees have had due regard to the guidance published by the charities commission on public benefit.

##### **c. Grantmaking**

Grants are made to charitable organisations after going through a stringent checking process.

##### **d. Volunteers**

The Charity does not recruit or have a need to recruit volunteers currently.

#### **Achievements and performance**

##### **a. Fundraising activities**

The Charity does not seek to fundraise but instead looks to maximise returns from investments and uses the services of a professional advisor namely, Rathbones.

##### **b. Investment performance**

The Charity is seeking to maximise its investment performance in a tough economic climate. Rathbones are responsible for advising on investment decisions and the Trustees monitor the rate of interest received on the deposit account and seek to maximise the rate received where possible.



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## BRIAN WILSON CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

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#### Financial review

##### a. Charity funding

The Charity's funding has come from the estate of the late Brian Wilson after whom the Charity is named. No further funding sources are anticipated to be received in the future.

The Charity aims to distribute its reserves to local and national charities by way of grants.

The Trustees keep sufficient reserves in an instant access account to meet day to day running costs of the organisation.

The Trustees are confident that the Charity has sufficient reserves to enable the payment of grants to local charities to continue at normal levels for the foreseeable future.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees are continuing to consider applications from a number of charitable institutions which require funds.

#### Structure, governance and management

##### a. Constitution

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were;

Mrs R E Downes  
Mrs M V Roberts  
Mrs M L Occleston  
Mr J B Pickup

The Trustees are well connected in the local business community and are confident that new Trustees with the necessary skills can be recruited as required.

The four Trustees meet on a quarterly basis to approve donations, consider requests for grants and carry out the administration required for the Charity to operate successfully. Day to day transactions are carried out by Mr J B Pickup.

New Trustees receive training from existing Trustees and are also provided with details of the Trust's aims and objectives together with information from the charity commission website.

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## BRIAN WILSON CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

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#### Statement of Trustees' responsibilities

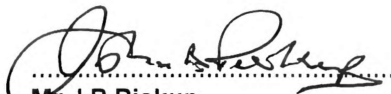
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr J B Pickup

Trustee

Date: 19/3/2026

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**BRIAN WILSON CHARITABLE TRUST**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2025**

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**Independent Examiner's Report to the Trustees of Brian Wilson Charitable Trust**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Signed:

Fran Johnson

Dated:

19.3.26

BSc BFP FCA

**WR Partners**

Chartered Accountants  
3 Royal Court  
Gadbrook Way  
Gadbrook Park  
Northwich  
Cheshire  
CW9 7UT

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**BRIAN WILSON CHARITABLE TRUST**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2025**

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	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>				
Investments	3	125,692	125,692	131,343
<b>Total income</b>		<u>125,692</u>	<u>125,692</u>	<u>131,343</u>
<b>Expenditure on:</b>				
Raising funds	4	31,028	31,028	16,682
Charitable activities	6	216,865	216,865	143,006
<b>Total expenditure</b>		<u>247,893</u>	<u>247,893</u>	<u>159,688</u>
<b>Net movement in funds before other recognised gains/(losses)</b>		<u>(122,201)</u>	<u>(122,201)</u>	<u>(28,345)</u>
<b>Other recognised gains/(losses):</b>				
Gains on revaluation of fixed assets		199,477	199,477	156,553
<b>Net movement in funds</b>		<u>77,276</u>	<u>77,276</u>	<u>128,208</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		4,301,189	4,301,189	4,172,981
Net movement in funds		77,276	77,276	128,208
<b>Total funds carried forward</b>		<u>4,378,465</u>	<u>4,378,465</u>	<u>4,301,189</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

# BRIAN WILSON CHARITABLE TRUST

## BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Investments	12	4,073,918	4,004,975
Investment property	11	240,000	240,000
		<u>4,313,918</u>	<u>4,244,975</u>
<b>Current assets</b>			
Cash at bank and in hand		67,092	58,329
		<u>67,092</u>	<u>58,329</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	13	(2,545)	(2,115)
		<u>64,547</u>	<u>56,214</u>
<b>Net current assets</b>			
		<u>4,378,465</u>	<u>4,301,189</u>
<b>Total assets less current liabilities</b>			
		<u>4,378,465</u>	<u>4,301,189</u>
<b>Net assets excluding pension asset</b>			
		<u>4,378,465</u>	<u>4,301,189</u>
<b>Total net assets</b>		<u>4,378,465</u>	<u>4,301,189</u>
<b>Charity funds</b>			
Unrestricted funds	14	4,378,465	4,301,189
<b>Total funds</b>		<u>4,378,465</u>	<u>4,301,189</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
Mr J B Pickup

Date: 14/3/2026

The notes on pages 8 to 16 form part of these financial statements.

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## BRIAN WILSON CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

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#### 1. Charity information

Brian Wilson Charitable Trust is an unincorporated charity governed by a deed of trust.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Brian Wilson Charitable Trust, the Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

##### 2.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Incoming resources comprise returns on investments in the form of rents, dividends and interest. Rental income is recognised as it becomes due and income from dividends and interest are recognised when they are paid.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### 2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

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## BRIAN WILSON CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

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#### 2. Accounting policies (continued)

##### 2.5 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### 2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

##### 2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

##### 2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.



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## **BRIAN WILSON CHARITABLE TRUST**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025**

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#### **2. Accounting policies (continued)**

##### **2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### **2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.



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**BRIAN WILSON CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

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**3. Investment income**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment income - investment properties	7,500	7,500	8,100
Income from listed investments	116,198	116,198	103,674
Investment interest income	1,994	1,994	19,569
	<u>125,692</u>	<u>125,692</u>	<u>131,343</u>

**4. Investment management costs**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment management fees	31,028	31,028	16,682
	<u>31,028</u>	<u>31,028</u>	<u>16,682</u>

**5. Analysis of grants**

	Grants to Institutions 2025 £	Total funds 2025 £	Total funds 2024 £
Grant funding of activities	213,000	213,000	140,000
	<u>213,000</u>	<u>213,000</u>	<u>140,000</u>

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Direct costs	216,865	216,865	143,006
	<u>216,865</u>	<u>216,865</u>	<u>143,006</u>

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**BRIAN WILSON CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

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**6. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

**7. Analysis of expenditure by activities**

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Direct costs	536	213,000	3,329	<b>216,865</b>	143,006

**Analysis of direct costs**

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Insurance	536	<b>536</b>	466
<i>Total 2024</i>	466	466	

**Analysis of support costs**

	Total funds 2025 £	Total funds 2024 £
Bank charges	144	120
Postage	451	290
Governance costs	<b>2,734</b>	2,130
	<b>3,329</b>	2,540

**8. Staff Costs**

There were no employees during the year. (2024: None)

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**BRIAN WILSON CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

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**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025, no Trustee expenses have been incurred (2024 - £NIL).

**10. Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**11. Investment property**

	Freehold investment property £
<b>Valuation</b>	
At 1 January 2025	240,000
At 31 December 2025	<u>240,000</u>

Investment property comprises freehold residential property. The fair value of the investment property has been revalued by an external chartered surveyor in 2024 on the basis of a walk pass viewing and consideration of property values in the area. The Trustees consider there has been no material change to the value of the property since the 2024 valuation.

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**BRIAN WILSON CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

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**12. Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2025	4,004,975
Additions	10,117
Disposals	(100,000)
Revaluations	158,826
	<hr/>
At 31 December 2025	4,073,918
	<hr/>
<b>Net book value</b>	
At 31 December 2025	4,073,918
	<hr/>
At 31 December 2024	4,004,975
	<hr/>

**13. Creditors: Amounts falling due within one year**

	2025 £	2024 £
Accruals and deferred income	2,545	2,115
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**BRIAN WILSON CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

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**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2025 £
<b>Unrestricted funds</b>					
Reserves	4,301,189	125,692	(247,893)	199,477	4,378,465

**Statement of funds - prior year**

	Balance at 1 January 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>					
Unrestricted Funds	4,172,981	131,343	(159,688)	156,553	4,301,189

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**BRIAN WILSON CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

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**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Fixed asset investments	4,073,918	<b>4,073,918</b>
Investment property	240,000	<b>240,000</b>
Current assets	67,092	<b>67,092</b>
Creditors due within one year	(2,545)	<b>(2,545)</b>
<b>Total</b>	<b>4,378,465</b>	<b>4,378,465</b>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Fixed asset investments	4,004,975	4,004,975
Investment property	240,000	240,000
Current assets	58,329	58,329
Creditors due within one year	(2,115)	(2,115)
<b>Total</b>	<b>4,301,189</b>	<b>4,301,189</b>

**16. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2025 (2024: none).