

# BRIAN WILSON CHARITABLE TRUST

England & Wales · Charity number 1059736

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 1996-12-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 36 Landswood Park  
Hartford  
Northwich  
CW8 1NF

**Phone** 0160674970

## Activities

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**Objects:** TO MAKE PAYMENTS TO AND FOR THE PURPOSES OF SUCH CHARITIES AND CHARITABLE INSTITUTIONS IN SUCH SHARES BETWEEN THEM IF MORE THAN ONE AS THE TRUSTEES SHALL FROM TIME TO TIME THINK FIT WITH POWER TO APPLY THE WHOLE OR ANY PART OF THE INCOME OR CAPITAL OF THE TRUST FUND IN OR TOWARDS THE ESTABLISHMENT OF ANY CHARITABLE INSTITUTION OR ORGANISATION

**Activities:** To make donations to charities & charitable institutions.

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

## Geography

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- Cheshire East
- Cheshire West & Chester

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£125,692	£247,893	-	-
2024-12-31	£131,343	£159,688	-	-
2023-12-31	£130,360	£207,015	-	-
2022-12-31	£182,519	£265,930	-	-
2021-12-31	£126,940	£130,574	-	-

## Trustees

Name	Role	Appointed
<b>JOHN BARTON PICKUP</b>	Chair	
Margaret Lindsay Occleston		2021-04-29
Ruth Eveline Downes		2014-11-01
<b>VIVIEN MARGARET ROBERTS</b>		

**BRIAN WILSON CHARITABLE TRUST**

England & Wales - Charity number 1059736

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# Accounts

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**BRIAN WILSON CHARITABLE TRUST**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

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**BRIAN WILSON CHARITABLE TRUST**

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**BRIAN WILSON CHARITABLE TRUST**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

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<b>Trustees</b>	Mrs R E Downes Mrs M V Roberts Mrs M L Occleston Mr J B Pickup
<b>Charity registered number</b>	1059736
<b>Principal office</b>	36 Landswood Park Hartford Northwich Cheshire CW8 1NF
<b>Accountants</b>	WR Partners Chartered Accountants 3 Royal Court Gadbrook Way Gadbrook Park Northwich Cheshire CW9 7UT

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## BRIAN WILSON CHARITABLE TRUST

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

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The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2025 to 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

##### **a. Objectives and aims**

The objectives and aims of the Charity are to make payments to and for purposes of such charities and charitable institutions in such shares between them, if more than one, as the Trustees shall from time to time think fit with power to apply the whole or any part of the income or capital of the trust fund in or towards the establishment of any charitable institution or organisation.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit, including the guidance 'public benefit: running a charity (PB2)'.

##### **b. Public Benefit**

Grants totalling £213,000 (2024: £140,000) have been made during the year to charities involved in a wide range of good causes. By carefully selecting the charities to which grants are made the Trustees aim to ensure that the public benefit is maximised.

The Trustees have had due regard to the guidance published by the charities commission on public benefit.

##### **c. Grantmaking**

Grants are made to charitable organisations after going through a stringent checking process.

##### **d. Volunteers**

The Charity does not recruit or have a need to recruit volunteers currently.

#### **Achievements and performance**

##### **a. Fundraising activities**

The Charity does not seek to fundraise but instead looks to maximise returns from investments and uses the services of a professional advisor namely, Rathbones.

##### **b. Investment performance**

The Charity is seeking to maximise its investment performance in a tough economic climate. Rathbones are responsible for advising on investment decisions and the Trustees monitor the rate of interest received on the deposit account and seek to maximise the rate received where possible.

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## BRIAN WILSON CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

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#### Financial review

##### a. Charity funding

The Charity's funding has come from the estate of the late Brian Wilson after whom the Charity is named. No further funding sources are anticipated to be received in the future.

The Charity aims to distribute its reserves to local and national charities by way of grants.

The Trustees keep sufficient reserves in an instant access account to meet day to day running costs of the organisation.

The Trustees are confident that the Charity has sufficient reserves to enable the payment of grants to local charities to continue at normal levels for the foreseeable future.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees are continuing to consider applications from a number of charitable institutions which require funds.

#### Structure, governance and management

##### a. Constitution

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Trustees who served during the year and up to the date of signature of the financial statements were;

Mrs R E Downes  
Mrs M V Roberts  
Mrs M L Occleston  
Mr J B Pickup

The Trustees are well connected in the local business community and are confident that new Trustees with the necessary skills can be recruited as required.

The four Trustees meet on a quarterly basis to approve donations, consider requests for grants and carry out the administration required for the Charity to operate successfully. Day to day transactions are carried out by Mr J B Pickup.

New Trustees receive training from existing Trustees and are also provided with details of the Trust's aims and objectives together with information from the charity commission website.

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**BRIAN WILSON CHARITABLE TRUST**

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**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2025**

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**Statement of Trustees' responsibilities**

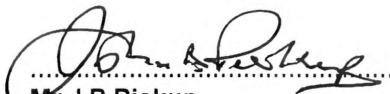
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mr J B Pickup

Trustee

Date: 19 / 3 / 2026

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**BRIAN WILSON CHARITABLE TRUST**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2025**

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**Independent Examiner's Report to the Trustees of Brian Wilson Charitable Trust**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Signed:

Fran Johnson

Dated: 19.3.26

BSc BFP FCA

**WR Partners**

Chartered Accountants  
3 Royal Court  
Gadbrook Way  
Gadbrook Park  
Northwich  
Cheshire  
CW9 7UT

**BRIAN WILSON CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>				
Investments	3	125,692	125,692	131,343
<b>Total income</b>		<u>125,692</u>	<u>125,692</u>	<u>131,343</u>
<b>Expenditure on:</b>				
Raising funds	4	31,028	31,028	16,682
Charitable activities	6	216,865	216,865	143,006
<b>Total expenditure</b>		<u>247,893</u>	<u>247,893</u>	<u>159,688</u>
<b>Net movement in funds before other recognised gains/(losses)</b>		(122,201)	(122,201)	(28,345)
<b>Other recognised gains/(losses):</b>				
Gains on revaluation of fixed assets		199,477	199,477	156,553
<b>Net movement in funds</b>		<u>77,276</u>	<u>77,276</u>	<u>128,208</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		4,301,189	4,301,189	4,172,981
Net movement in funds		77,276	77,276	128,208
<b>Total funds carried forward</b>		<u>4,378,465</u>	<u>4,378,465</u>	<u>4,301,189</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 16 form part of these financial statements.

**BRIAN WILSON CHARITABLE TRUST**

**BALANCE SHEET  
AS AT 31 DECEMBER 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Investments	12	4,073,918	4,004,975
Investment property	11	240,000	240,000
		<u>4,313,918</u>	<u>4,244,975</u>
<b>Current assets</b>			
Cash at bank and in hand		67,092	58,329
		<u>67,092</u>	<u>58,329</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	13	(2,545)	(2,115)
		<u>64,547</u>	<u>56,214</u>
<b>Net current assets</b>		<u>64,547</u>	<u>56,214</u>
<b>Total assets less current liabilities</b>		<u>4,378,465</u>	<u>4,301,189</u>
<b>Net assets excluding pension asset</b>		<u>4,378,465</u>	<u>4,301,189</u>
<b>Total net assets</b>		<u><u>4,378,465</u></u>	<u><u>4,301,189</u></u>
<b>Charity funds</b>			
Unrestricted funds	14	4,378,465	4,301,189
<b>Total funds</b>		<u><u>4,378,465</u></u>	<u><u>4,301,189</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
.....  
Mr J B Pickup

Date: 14/3/2026

The notes on pages 8 to 16 form part of these financial statements.

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## BRIAN WILSON CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

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#### 1. Charity information

Brian Wilson Charitable Trust is an unincorporated charity governed by a deed of trust.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Brian Wilson Charitable Trust, the Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

##### 2.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Incoming resources comprise returns on investments in the form of rents, dividends and interest. Rental income is recognised as it becomes due and income from dividends and interest are recognised when they are paid.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

##### 2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

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## BRIAN WILSON CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

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#### 2. Accounting policies (continued)

##### 2.5 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### 2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.7 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

##### 2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

##### 2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

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**BRIAN WILSON CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

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**2. Accounting policies (continued)**

**2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

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**BRIAN WILSON CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

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**3. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Investment income - investment properties	7,500	<b>7,500</b>	8,100
Income from listed investments	116,198	<b>116,198</b>	103,674
Investment interest income	1,994	<b>1,994</b>	19,569
	<b>125,692</b>	<b>125,692</b>	<b>131,343</b>
	<b>125,692</b>	<b>125,692</b>	<b>131,343</b>

**4. Investment management costs**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Investment management fees	31,028	<b>31,028</b>	16,682
	<b>31,028</b>	<b>31,028</b>	<b>16,682</b>
	<b>31,028</b>	<b>31,028</b>	<b>16,682</b>

**5. Analysis of grants**

	<b>Grants to Institutions 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Grant funding of activities	213,000	<b>213,000</b>	140,000
	<b>213,000</b>	<b>213,000</b>	<b>140,000</b>
	<b>213,000</b>	<b>213,000</b>	<b>140,000</b>

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Direct costs	216,865	<b>216,865</b>	143,006
	<b>216,865</b>	<b>216,865</b>	<b>143,006</b>
	<b>216,865</b>	<b>216,865</b>	<b>143,006</b>

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**BRIAN WILSON CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

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**6. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

**7. Analysis of expenditure by activities**

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Direct costs	536	213,000	3,329	<b>216,865</b>	143,006

**Analysis of direct costs**

	Activities 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Insurance	536	<b>536</b>	466
<i>Total 2024</i>	466	466	

**Analysis of support costs**

	Total funds 2025 £	<i>Total funds 2024 £</i>
Bank charges	144	120
Postage	451	290
Governance costs	<b>2,734</b>	2,130
	<b>3,329</b>	2,540

**8. Staff Costs**

There were no employees during the year. (2024: None)

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**BRIAN WILSON CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

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**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025, no Trustee expenses have been incurred (2024 - £NIL).

**10. Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**11. Investment property**

	<b>Freehold investment property £</b>
<b>Valuation</b>	
At 1 January 2025	240,000
At 31 December 2025	<u>240,000</u>

Investment property comprises freehold residential property. The fair value of the investment property has been revalued by an external chartered surveyor in 2024 on the basis of a walk pass viewing and consideration of property values in the area. The Trustees consider there has been no material change to the value of the property since the 2024 valuation.

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**BRIAN WILSON CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

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**12. Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 1 January 2025	4,004,975
Additions	10,117
Disposals	(100,000)
Revaluations	158,826
At 31 December 2025	<u>4,073,918</u>
<b>Net book value</b>	
At 31 December 2025	<u>4,073,918</u>
At 31 December 2024	<u>4,004,975</u>

**13. Creditors: Amounts falling due within one year**

	2025 £	2024 £
Accruals and deferred income	<u>2,545</u>	<u>2,115</u>

**BRIAN WILSON CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2025 £
<b>Unrestricted funds</b>					
Reserves	4,301,189	125,692	(247,893)	199,477	4,378,465

**Statement of funds - prior year**

	<i>Balance at 1 January 2024 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2024 £</i>
<b>Unrestricted funds</b>					
Unrestricted Funds	4,172,981	131,343	(159,688)	156,553	4,301,189

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**BRIAN WILSON CHARITABLE TRUST**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

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**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Fixed asset investments	4,073,918	4,073,918
Investment property	240,000	240,000
Current assets	67,092	67,092
Creditors due within one year	(2,545)	(2,545)
<b>Total</b>	<u>4,378,465</u>	<u>4,378,465</u>

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Fixed asset investments	4,004,975	4,004,975
Investment property	240,000	240,000
Current assets	58,329	58,329
Creditors due within one year	(2,115)	(2,115)
<b>Total</b>	<u>4,301,189</u>	<u>4,301,189</u>

**16. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2025 (2024: none).

**BRIAN WILSON CHARITABLE TRUST**

England & Wales - Charity number 1059736

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# Accounts

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Charity registration number 1059736

**BRIAN WILSON CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# BRIAN WILSON CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs R E Downes Mrs M V Roberts Mrs M L Occleston Mr J B Pickup
<b>Charity number</b>	1059736
<b>Principal address</b>	36 Landswood Park Hartford Northwich Cheshire CW8 1NF
<b>Independent examiner</b>	Fran Johnson BSc BFP FCA WR Partners Drake House Gadbrook Park Northwich Cheshire CW9 7RA

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# BRIAN WILSON CHARITABLE TRUST

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# **BRIAN WILSON CHARITABLE TRUST**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 31 DECEMBER 2024***

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The objectives and aims of the charity are to make payments to and for purposes of such Charities and Charitable Institutions in such shares between them, if more than one, as the Trustees shall from time to time think fit with power to apply the whole or any part of the income or capital of the trust fund in or towards the establishment of any charitable institution or organisation.

#### **Public benefit**

Grants totalling £140,000 (2023 £185,750) have been made during the year to charities involved in a wide range of good causes. By carefully selecting the charities to which grants are made the trustees aim to ensure that the public benefit is maximised.

The trustees have had due regard to the guidance published by the Charities Commission on public benefit.

#### **Grantmaking**

Grants are made to charitable organisations after going through a stringent checking process.

#### **Volunteers**

The Charity does not recruit or have a need to recruit volunteers currently.

#### **Achievements and performance**

##### **Fundraising activities**

The charity does not seek to Fundraise but instead looks to maximise returns from Investments and uses the services of a Professional advisor namely Rathbones.

##### **Investment performance**

The charity is seeking to maximise its Investment Performance in a tough economic climate. Rathbones are responsible for advising on Investment decisions and the Trustees monitor the rate of interest received on the deposit account and seek to maximise the rate received where possible.

##### **Financial review**

The Charity funding has come from the estate of the Late Brian Wilson after whom the Charity is named. No further funding sources are anticipated to be received in the future.

# **BRIAN WILSON CHARITABLE TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2024**

---

The charity aims to distribute its reserves to local and national charities by way of grants.

The Trustees keep sufficient reserves in an instant access account to meet day to day running costs of the organisation.

The Trustees are confident that the charity has sufficient reserves to enable the payment of grants to local charities to continue at normal levels for the foreseeable future.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees are continuing to consider applications from a number of charitable institutions which require funds.

#### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs R E Downes

Mrs M V Roberts

Mrs M L Ocleston

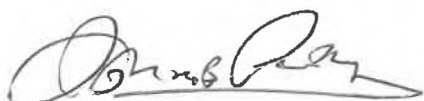
Mr J B Pickup

The Trustees are well connected in the Local Business Community and are confident that new Trustees with the necessary skills can be recruited as required.

The four Trustees meet on a quarterly basis to approve donations, consider requests for grants and carry out the administration required for the charity to operate successfully. Day to day transactions are carried out by Mr J B Pickup.

New Trustees receive training from existing Trustees and are also provided with details of the Trusts aims and objectives together with information from the Charity Commission website.

The trustees' report was approved by the Board of Trustees.



Trustee

Dated: 4 June 2025

# BRIAN WILSON CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BRIAN WILSON CHARITABLE TRUST

---

I report to the trustees on my examination of the financial statements of Brian Wilson Charitable Trust (the charity) for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Fran Johnson BSc BFP FCA  
WR Partners  
Drake House  
Gadbrook Park  
Northwich  
CW9 7RA

Dated: .....6.6.25.....

# BRIAN WILSON CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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		<b>Unrestricted funds 2024 £</b>	Unrestricted funds 2023 £
<b>Income from:</b>			
Investments	<b>2</b>	131,343	130,360
		<hr/>	<hr/>
<b>Expenditure on:</b>			
Raising funds	<b>3</b>	16,682	18,335
		<hr/>	<hr/>
Charitable activities	<b>4</b>	143,006	188,680
		<hr/>	<hr/>
<b>Total resources expended</b>		159,688	207,015
		<hr/>	<hr/>
Net gains/(losses) on investments	<b>10</b>	156,553	215,744
		<hr/>	<hr/>
<b>Net movement in funds</b>		128,208	139,089
		<hr/>	<hr/>
Fund balances at 1 January 2024		4,172,981	4,033,892
		<hr/>	<hr/>
<b>Fund balances at 31 December 2024</b>		4,301,189	4,172,981
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

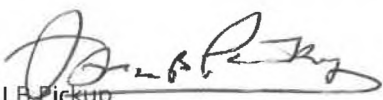
# BRIAN WILSON CHARITABLE TRUST

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Investment property	11		240,000		165,000
Investments	12		4,004,975		3,938,954
			<u>4,244,975</u>		<u>4,103,954</u>
<b>Current assets</b>					
Cash at bank and in hand		58,329		71,233	
<b>Creditors: amounts falling due within one year</b>					
	13	<u>(2,115)</u>		<u>(2,206)</u>	
Net current assets			<u>56,214</u>		<u>69,027</u>
<b>Total assets less current liabilities</b>			<u>4,301,189</u>		<u>4,172,981</u>
<b>Income funds</b>					
Unrestricted funds			<u>4,301,189</u>		<u>4,172,981</u>
			<u>4,301,189</u>		<u>4,172,981</u>

The financial statements were approved by the Trustees on 4 June 2025

  
Mr J B Pickup  
Trustee

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2024

---

#### 1 Accounting policies

##### Charity information

Brian Wilson Charitable Trust is an unincorporated charity governed by a deed of trust.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Incoming resources comprise returns on investments in the form of rents, dividends and interest. Rental income is recognised as it becomes due and income from dividends and interest are recognised when they are paid.

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise investment management charges.
- Expenditure on charitable activities includes the costs of grants paid to local charities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### 1.6 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Investments

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2024</b>	2023
	<b>£</b>	£
Rental income	8,100	7,567
Income from listed investments	103,674	114,212
Interest receivable	19,569	8,581
	<u>131,343</u>	<u>130,360</u>

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 3 Raising funds

	<b>Unrestricted funds</b>	Total
	<b>2024</b>	2023
	<b>£</b>	<b>£</b>
Investment management	16,682	18,335
	<u>16,682</u>	<u>18,335</u>
	<u><u>16,682</u></u>	<u><u>18,335</u></u>

### 4 Charitable activities

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Property costs	-	135
Insurance	467	406
	<u>467</u>	<u>541</u>
Grant funding of activities (see note 6)	140,000	185,750
Share of support costs (see note 5)	409	128
Share of governance costs (see note 5)	2,130	2,261
	<u>143,006</u>	<u>188,680</u>
	<u><u>143,006</u></u>	<u><u>188,680</u></u>

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 5 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Bank charges	119	-	119	128	-	128
Postage	290	-	290	-	-	-
Independent examination fee	-	2,130	2,130	-	2,261	2,261
	<u>409</u>	<u>2,130</u>	<u>2,539</u>	<u>128</u>	<u>2,261</u>	<u>2,389</u>
Analysed between Charitable activities	<u>409</u>	<u>2,130</u>	<u>2,539</u>	<u>128</u>	<u>2,261</u>	<u>2,389</u>

Governance costs represent payments to the Independent examiner of £2,261, (2023- £2,048) for the independent examination of the financial statements.

### 6 Grants payable

During the year the charity paid 39 grants totalling £145,000 to local charities (2023: 46 grants totalling £185,750).

One grant of £5,000 awarded in the previous year was returned as the project did not proceed.

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 8 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

#### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 10 Net gains/(losses) on investments

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2024</b>	2023
	<b>£</b>	£
Revaluation of investments	63,752	216,920
Loss on sale of investments	17,801	(1,176)
Revaluation of investment properties	75,000	-
	<u>156,553</u>	<u>215,744</u>

#### 11 Investment property

	<b>2024</b>
	<b>£</b>
<b>Fair value</b>	
At 1 January 2024	165,000
Net gains or losses through fair value adjustments	75,000
	<u>240,000</u>
At 31 December 2024	<u>240,000</u>

Investment property comprises freehold residential property. The fair value of the investment property has been revalued by an external chartered surveyor on the basis of a walk pass viewing and consideration of property values in the area.

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### 11 Investment property

(Continued)

If investment properties were stated on an historical cost basis rather than a fair value basis, the amounts would have been included as follows:

	2024	2023
	£	£
Cost	105,000	105,000
Accumulated depreciation	-	-
	<hr/>	<hr/>
Carrying amount	105,000	105,000
	<hr/> <hr/>	<hr/> <hr/>

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 12 Fixed asset investments

	<b>Managed Fund</b>
	<b>£</b>
<b>Cost or valuation</b>	
At 1 January 2024	3,938,954
Additions	2,269
Valuation changes	63,799
	<hr/>
At 31 December 2024	4,005,022
	<hr/>
<b>Carrying amount</b>	
At 31 December 2024	4,005,022
	<hr/> <hr/>
At 31 December 2023	3,938,954
	<hr/> <hr/>

#### Fixed asset investments revalued

The investments comprise a managed fund which is valued at open market value. The historic cost of the investments is £2,874,096.

#### 13 Creditors: amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	2,115	2,206
	<hr/>	<hr/>

#### 14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**BRIAN WILSON CHARITABLE TRUST**

England & Wales - Charity number 1059736

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# Accounts

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Charity registration number 1059736

**BRIAN WILSON CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# BRIAN WILSON CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs R E Downes Mrs M V Roberts Mr J B Pickup Mrs M L Occleston
<b>Charity number</b>	1059736
<b>Principal address</b>	36 Landswood Park Hartford Northwich Cheshire CW8 1NF
<b>Independent examiner</b>	Fran Johnson BSc BFP FCA WR Partners Drake House Gadbrook Park Northwich Cheshire CW9 7RA

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# BRIAN WILSON CHARITABLE TRUST

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Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

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# **BRIAN WILSON CHARITABLE TRUST**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 31 DECEMBER 2023***

---

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The objectives and aims of the charity are to make payments to and for purposes of such Charities and Charitable Institutions in such shares between them, if more than one, as the Trustees shall from time to time think fit with power to apply the whole or any part of the income or capital of the trust fund in or towards the establishment of any charitable institution or organisation.

#### **Public benefit**

Grants totalling £185,750 (2022 £238,500) have been made during the year to charities involved in a wide range of good causes. By carefully selecting the charities to which grants are made the trustees aim to ensure that the public benefit is maximised.

The trustees have had due regard to the guidance published by the Charities Commission on public benefit.

#### **Grantmaking**

Grants are made to charitable organisations after going through a stringent checking process.

#### **Volunteers**

The Charity does not recruit or have a need to recruit volunteers currently.

#### **Achievements and performance**

##### **Fundraising activities**

The charity does not seek to Fundraise but instead looks to maximise returns from Investments and uses the services of a Professional advisor namely Rathbones.

##### **Investment performance**

The charity is seeking to maximise its Investment Performance in a tough economic climate. Rathbones are responsible for advising on Investment decisions and the Trustees monitor the rate of interest received on the deposit account and seek to maximise the rate received where possible.

##### **Financial review**

The Charity funding has come from the estate of the Late Brian Wilson after whom the Charity is named. No further funding sources are anticipated to be received in the future.

# BRIAN WILSON CHARITABLE TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

---

The charity aims to distribute its reserves to local and national charities by way of grants.

The Trustees keep sufficient reserves in an instant access account to meet day to day running costs of the organisation.

The Trustees are confident that the charity has sufficient reserves to enable the payment of grants to local charities to continue at normal levels for the foreseeable future.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees are continuing to consider applications from a number of charitable institutions which require funds.

#### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

- Mrs R E Downes
- Mrs M V Roberts
- Mr J B Pickup
- Mrs M L Occleston

The Trustees are well connected in the Local Business Community and are confident that new Trustees with the necessary skills can be recruited as required.

The four Trustees meet on a quarterly basis to approve donations, consider requests for grants and carry out the administration required for the charity to operate successfully. Day to day transactions are carried out by Mr J B Pickup.

New Trustees receive training from existing Trustees and are also provided with details of the Trusts aims and objectives together with information from the Charity Commission website.

The trustees' report was approved by the Board of Trustees.

..... **John Pickup**  
**Mr J B Pickup**

Trustee

Dated: ..... **30/04/2024**

# BRIAN WILSON CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BRIAN WILSON CHARITABLE TRUST

---

I report to the trustees on my examination of the financial statements of Brian Wilson Charitable Trust (the charity) for the year ended 31 December 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Fran Johnson BSc BFP FCA  
WR Partners  
Drake House  
Gadbrook Park  
Northwich  
CW9 7RA



Dated: 20/05/2024

# BRIAN WILSON CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

		<b>Unrestricted</b>	Unrestricted
		<b>funds</b>	funds
		<b>2023</b>	2022
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b><u>Income from:</u></b>			
Investments	<b>2</b>	130,360	182,519
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Raising funds	<b>3</b>	18,335	24,216
		<hr/>	<hr/>
Charitable activities	<b>4</b>	188,680	241,714
		<hr/>	<hr/>
<b>Total resources expended</b>		207,015	265,930
		<hr/>	<hr/>
Net gains/(losses) on investments	<b>10</b>	215,744	(184,660)
		<hr/>	<hr/>
<b>Net movement in funds</b>		139,089	(268,071)
		<hr/>	<hr/>
Fund balances at 1 January 2023		4,033,892	4,301,963
		<hr/>	<hr/>
<b>Fund balances at 31 December 2023</b>		4,172,981	4,033,892
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# BRIAN WILSON CHARITABLE TRUST

## BALANCE SHEET

AS AT 31 DECEMBER 2023

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	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Investment property	11		165,000		165,000
Investments	12		3,938,954		3,741,845
			<u>4,103,954</u>		<u>3,906,845</u>
<b>Current assets</b>					
Cash at bank and in hand		71,233		129,091	
<b>Creditors: amounts falling due within one year</b>					
	13	<u>(2,206)</u>		<u>(2,044)</u>	
Net current assets			<u>69,027</u>		<u>127,047</u>
<b>Total assets less current liabilities</b>			<u><u>4,172,981</u></u>		<u><u>4,033,892</u></u>
<b>Income funds</b>					
Unrestricted funds			<u>4,172,981</u>		<u>4,033,892</u>
			<u><u>4,172,981</u></u>		<u><u>4,033,892</u></u>

30/04/2024

The financial statements were approved by the Trustees on .....

..... *John Pickup*  
Mr J B Pickup  
Trustee

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2023

---

#### 1 Accounting policies

##### Charity information

Brian Wilson Charitable Trust is an unincorporated charity governed by a deed of trust.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Incoming resources comprise returns on investments in the form of rents, dividends and interest. Rental income is recognised as it becomes due and income from dividends and interest are recognised when they are paid.

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

### **1 Accounting policies**

**(Continued)**

#### **1.5 Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise investment management charges.
- Expenditure on charitable activities includes the costs of grants paid to local charities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### **1.6 Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### **1.7 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Investments

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2023</b>	2022
	<b>£</b>	£
Rental income	7,567	7,740
Income from listed investments	114,212	173,875
Interest receivable	8,581	904
	<hr/>	<hr/>
	130,360	182,519
	<hr/> <hr/>	<hr/> <hr/>

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### 3 Raising funds

	<b>Unrestricted funds</b>	Total
	<b>2023</b>	2022
	<b>£</b>	£
Investment management	18,335	24,216
	<u>18,335</u>	<u>24,216</u>
	<u><u>18,335</u></u>	<u><u>24,216</u></u>

### 4 Charitable activities

	<b>2023</b>	<b>2022</b>
	<b>£</b>	£
Property costs	135	719
Insurance	406	273
	<u>541</u>	<u>992</u>
Grant funding of activities (see note 6)	185,750	238,500
Share of support costs (see note 5)	128	174
Share of governance costs (see note 5)	2,261	2,048
	<u>188,680</u>	<u>241,714</u>
	<u><u>188,680</u></u>	<u><u>241,714</u></u>

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

### 5 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Bank charges	128	-	128	124	-	124
Postage	-	-	-	50	-	50
Independent examination fee	-	2,261	2,261	-	2,048	2,048
	<u>128</u>	<u>2,261</u>	<u>2,389</u>	<u>174</u>	<u>2,048</u>	<u>2,222</u>
Analysed between Charitable activities	<u>128</u>	<u>2,261</u>	<u>2,389</u>	<u>174</u>	<u>2,048</u>	<u>2,222</u>

Governance costs represent payments to the Independent examiner of £2,261, (2022- £2,048) for the independent examination of the financial statements.

### 6 Grants payable

During the year the charity paid 46 grants totalling £185,750 to local charities (2022: 22 grants totalling £238,500).

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 10 Net gains/(losses) on investments

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2023</b>	2022
	<b>£</b>	£
Revaluation of investments	216,920	(180,683)
Loss on sale of investments	(1,176)	(3,977)
	<u>215,744</u>	<u>(184,660)</u>

### 11 Investment property

	<b>2023</b>
	<b>£</b>
<b>Fair value</b>	
At 1 January 2023 and 31 December 2023	165,000

Investment property comprises freehold residential property. The fair value of the investment property has been arrived at on the basis of a valuation carried out on 19 January 2017 by Meller Braggins Chartered Surveyors, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

In the opinion of the Trustees, there has been no significant change in the fair value of the investment property since the last valuation.

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### 12 Fixed asset investments

	<b>Managed Fund</b>
	<b>£</b>
<b>Cost or valuation</b>	
At 1 January 2023 & 31 December 2023	3,741,845
	<hr/>
<b>Carrying amount</b>	
At 31 December 2023	3,741,845
	<hr/> <hr/>
At 31 December 2022	3,741,845
	<hr/> <hr/>

#### **Fixed asset investments revalued**

The investments comprise a managed fund which is valued at open market value. The historic cost of the investments is £2,716,234.

### 13 Creditors: amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	2,206	2,044
	<hr/> <hr/>	<hr/> <hr/>

### 14 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

## Document Activity Report

**Document Sent** Thu, 25 Apr 2024 12:20:05 GMT

**Document E-Sign Status** E-Signed

### E-Sign Activity Summary

John Pickup E-Signed

### Document Activity History

Document history shows most recent activity first

<b>Date</b>	<b>Activity</b>
Tue, 30 Apr 2024 11:16:12 GMT	John Pickup Approved the document
Tue, 30 Apr 2024 11:07:36 GMT	John Pickup viewed the document
Tue, 30 Apr 2024 11:07:09 GMT	John Pickup viewed the document
Tue, 30 Apr 2024 11:07:08 GMT	John Pickup viewed the document
Tue, 30 Apr 2024 11:06:58 GMT	John Pickup viewed the document

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## Document Activity Report

**Document Sent**

Mon, 20 May 2024 11:02:52 GMT

### Document Activity History

Document history shows most recent activity first

**Date**

**Activity**

Mon, 20 May 2024 12:08:39 GMT

Fran Johnson on behalf of WR Partners Approved the document

Mon, 20 May 2024 11:05:43 GMT

Document Sent

**BRIAN WILSON CHARITABLE TRUST**

England & Wales - Charity number 1059736

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# Accounts

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Charity Registration No. 1059736

**BRIAN WILSON CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# **BRIAN WILSON CHARITABLE TRUST**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mrs R E Downes Mrs M V Roberts Mr J B Pickup Mrs M L Occleston
<b>Charity number</b>	1059736
<b>Principal address</b>	36 Landswood Park Hartford Northwich Cheshire CW8 1NF
<b>Independent examiner</b>	Fran Johnson BSc BFP FCA WR Partners Drake House Gadbrook Park Northwich Cheshire CW9 7RA

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# BRIAN WILSON CHARITABLE TRUST

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Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

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# **BRIAN WILSON CHARITABLE TRUST**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 31 DECEMBER 2022***

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The trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The objectives and aims of the charity are to make payments to and for purposes of such Charities and Charitable Institutions in such shares between them, if more than one, as the Trustees shall from time to time think fit with power to apply the whole or any part of the income or capital of the trust fund in or towards the establishment of any charitable institution or organisation.

#### **Public benefit**

Grants totalling £238,500 (2021 £106,650) have been made during the year to charities involved in a wide range of good causes. By carefully selecting the charities to which grants are made the trustees aim to ensure that the public benefit is maximised.

The trustees have had due regard to the guidance published by the Charities Commission on public benefit.

#### **Grantmaking**

Grants are made to charitable organisations after going through a stringent checking process.

#### **Volunteers**

The Charity does not recruit or have a need to recruit volunteers currently.

#### **Achievements and performance**

##### **Fundraising activities**

The charity does not seek to Fundraise but instead looks to maximise returns from Investments and uses the services of a Professional advisor namely Rathbones.

##### **Investment performance**

The charity is seeking to maximise its Investment Performance in a tough economic climate. Rathbones are responsible for advising on Investment decisions and the Trustees monitor the rate of interest received on the deposit account and seek to maximise the rate received where possible.

##### **Financial review**

The Charity funding has come from the estate of the Late Brian Wilson after whom the Charity is named. No further funding sources are anticipated to be received in the future.

# **BRIAN WILSON CHARITABLE TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2022**

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The charity aims to distribute its reserves to local and national charities by way of grants.

The Trustees keep sufficient reserves in an instant access account to meet day to day running costs of the organisation.

Notwithstanding the effects of the Coronavirus, the Trustees are confident that the charity has sufficient reserves to enable the payment of grants to local charities to continue at normal levels for the foreseeable future.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees are continuing to consider applications from a number of charitable institutions which require funds.

#### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs R E Downes

Mrs M V Roberts

Mr J B Pickup

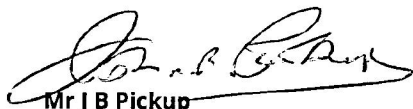
Mrs M L Occleston

The Trustees are well connected in the Local Business Community and are confident that new Trustees with the necessary skills can be recruited as required.

The four Trustees meet on a quarterly basis to approve donations, consider requests for grants and carry out the administration required for the charity to operate successfully. Day to day transactions are carried out by Mr J B Pickup.

New Trustees receive training from existing Trustees and are also provided with details of the Trusts aims and objectives together with information from the Charity Commission website.

The trustees' report was approved by the Board of Trustees.



**Mr J B Pickup**

Trustee

Dated: 19 May 2023

# BRIAN WILSON CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BRIAN WILSON CHARITABLE TRUST

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I report to the trustees on my examination of the financial statements of Brian Wilson Charitable Trust (the charity) for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

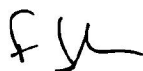
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Fran Johnson BSc BFP FCA  
WR Partners  
Drake House  
Gadbrook Park  
Northwich  
CW9 7RA

Dated: .....19 May 2023

# BRIAN WILSON CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 31 DECEMBER 2022*

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		Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b>Income from:</b>			
Investments	2	182,519	126,940
		<hr/>	<hr/>
<b>Expenditure on:</b>			
Raising funds	3	24,216	21,209
		<hr/>	<hr/>
Charitable activities	4	241,714	109,365
		<hr/>	<hr/>
<b>Total resources expended</b>		265,930	130,574
		<hr/>	<hr/>
Net gains/(losses) on investments	9	(184,660)	220,084
		<hr/>	<hr/>
<b>Net movement in funds</b>		(268,071)	216,450
		<hr/>	<hr/>
Fund balances at 1 January 2022		4,301,963	4,085,513
		<hr/>	<hr/>
<b>Fund balances at 31 December 2022</b>		4,033,892	4,301,963
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# BRIAN WILSON CHARITABLE TRUST

## BALANCE SHEET

AS AT 31 DECEMBER 2022

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	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Investment properties	10		165,000		165,000
Investments	11		3,741,845		3,949,429
			<u>3,906,845</u>		<u>4,114,429</u>
<b>Current assets</b>					
Cash at bank and in hand		129,091		189,480	
<b>Creditors: amounts falling due within one year</b>					
	12	(2,044)		(1,946)	
Net current assets			<u>127,047</u>		<u>187,534</u>
<b>Total assets less current liabilities</b>			<u>4,033,892</u>		<u>4,301,963</u>
<b>Income funds</b>					
Unrestricted funds			<u>4,033,892</u>		<u>4,301,963</u>
			<u>4,033,892</u>		<u>4,301,963</u>

The financial statements were approved by the Trustees on 19 May 2023

  
Mr J B Pickup  
Trustee

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### 1 Accounting policies

##### Charity information

Brian Wilson Charitable Trust is an unincorporated charity governed by a deed of trust.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

##### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Incoming resources comprise returns on investments in the form of rents, dividends and interest. Rental income is recognised as it becomes due and income from dividends and interest are recognised when they are paid.

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**1 Accounting policies** **(Continued)**

**1.5 Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise investment management charges.
- Expenditure on charitable activities includes the costs of grants paid to local charities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**1.6 Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

**1.7 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

(Continued)

#### *Basic financial liabilities*

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Rental income	7,740	7,260
Income from listed investments	174,707	119,664
Interest receivable	72	16
	<u>182,519</u>	<u>126,940</u>

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

---

### 3 Raising funds

	Unrestricted funds	Total
	2022 £	2021 £
Investment management	24,216	21,209
	<u>24,216</u>	<u>21,209</u>

### 4 Charitable activities

	2022 £	2021 £
Property costs	719	-
Insurance	273	250
Legal & Professional fees	-	320
	<u>992</u>	<u>570</u>
Grant funding of activities (see note 5)	238,500	106,650
Share of support costs (see note 6)	174	163
Share of governance costs (see note 6)	2,048	1,982
	<u>241,714</u>	<u>109,365</u>

### 5 Grants payable

During the year the charity paid 22 grants totalling £238,500 to local charities (2021: 27 grants totalling £106,650).

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 6 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Bank charges	124	-	124	105	-	105
Postage	50	-	50	58	-	58
Independent examination fee	-	2,048	2,048	-	1,982	1,982
	<u>174</u>	<u>2,048</u>	<u>2,222</u>	<u>163</u>	<u>1,982</u>	<u>2,145</u>
Analysed between Charitable activities	<u>174</u>	<u>2,048</u>	<u>2,222</u>	<u>163</u>	<u>1,982</u>	<u>2,145</u>

Governance costs represent payments to the Independent examiner of £2,048, (2021- £1,982) for the independent examination of the financial statements.

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 9 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	(180,683)	226,743
Loss on sale of investments	(3,977)	(6,659)
	<u>(184,660)</u>	<u>220,084</u>

### 10 Investment property

	2022
	£
<b>Fair value</b>	
At 1 January 2022 and 31 December 2022	<u>165,000</u>

Investment property comprises freehold residential property. The fair value of the investment property has been arrived at on the basis of a valuation carried out on 19 January 2017 by Meller Braggins Chartered Surveyors, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

In the opinion of the Trustees, there has been no significant change in the fair value of the investment property since the last valuation.

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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### 11 Fixed asset investments

	<b>Managed Fund</b>
	<b>£</b>
<b>Cost or valuation</b>	
At 1 January 2022 & 31 December 2022	3,949,429
	<hr/>
<b>Carrying amount</b>	
At 31 December 2022	3,949,429
	<hr/>
At 31 December 2021	3,949,429
	<hr/> <hr/>

#### **Fixed asset investments revalued**

The investments comprise a managed fund which is valued at open market value. The historic cost of the investments is £2,716,234.

### 12 Creditors: amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	2,044	1,946
	<hr/>	<hr/>

### 13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

**BRIAN WILSON CHARITABLE TRUST**

England & Wales - Charity number 1059736

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# Accounts

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**Charity Registration No. 1059736**

**BRIAN WILSON CHARITABLE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# BRIAN WILSON CHARITABLE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees** Mrs R E Downes  
Mrs M V Roberts  
Mr J B Pickup  
Mrs M L Occleston (Appointed 29 April 2021)

**Charity number** 1059736

**Principal address** 36 Landswood Park  
Hartford  
Northwich  
Cheshire  
CW8 1NF

**Independent examiner** Fran Johnson BSc BFP FCA  
WR Partners  
Drake House  
Gadbrook Park  
Northwich  
Cheshire  
CW9 7RA

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# BRIAN WILSON CHARITABLE TRUST

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# **BRIAN WILSON CHARITABLE TRUST**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's deed of trust, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

The objectives and aims of the charity are to make payments to and for purposes of such Charities and Charitable Institutions in such shares between them, if more than one, as the Trustees shall from time to time think fit with power to apply the whole or any part of the income or capital of the trust fund in or towards the establishment of any charitable institution or organisation.

#### **Public benefit**

Grants totalling £106,650 (2020 £102,500) have been made during the year to charities involved in a wide range of good causes. By carefully selecting the charities to which grants are made the trustees aim to ensure that the public benefit is maximised.

The trustees have had due regard to the guidance published by the Charities Commission on public benefit.

#### **Grantmaking**

Grants are made to charitable organisations after going through a stringent checking process.

#### **Volunteers**

The Charity does not recruit or have a need to recruit volunteers currently.

#### **Achievements and performance**

##### **Fundraising activities**

The charity does not seek to Fundraise but instead looks to maximise returns from Investments and uses the services of a Professional advisor namely Rathbones.

##### **Investment performance**

The charity is seeking to maximise its Investment Performance in a tough economic climate. Rathbones are responsible for advising on Investment decisions and the Trustees monitor the rate of interest received on the deposit account and seek to maximise the rate received where possible.

##### **Financial review**

The Charity funding has come from the estate of the Late Brian Wilson after whom the Charity is named. No further funding sources are anticipated to be received in the future.

# **BRIAN WILSON CHARITABLE TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 31 DECEMBER 2021***

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The charity aims to distribute its reserves to local and national charities by way of grants.

The Trustees keep sufficient reserves in an instant access account to meet day to day running costs of the organisation.

Notwithstanding the effects of the Coronavirus, the Trustees are confident that the charity has sufficient reserves to enable the payment of grants to local charities to continue at normal levels for the foreseeable future.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees are continuing to consider applications from a number of charitable institutions which require funds. There is currently a large project being considered relating to a Cheshire based charity, which, if this comes to fruition, will result in a grant of £165,000.

#### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs R E Downes

Mrs M V Roberts

Mr J B Pickup

Mrs M L Occleston

(Appointed 29 April 2021)

The Trustees are well connected in the Local Business Community and are confident that new Trustees with the necessary skills can be recruited as required.

The three Trustees meet on a quarterly basis to approve donations, consider requests for grants and carry out the administration required for the charity to operate successfully. Day to day transactions are carried out by Mr J B Pickup.

New Trustees receive training from existing Trustees and are also provided with details of the Trusts aims and objectives together with information from the Charity Commission website.

# **BRIAN WILSON CHARITABLE TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2021***

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### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1059736

#### **Principal address**

36 Landswood Park  
Hartford  
Northwich  
Cheshire  
CW8 1NF

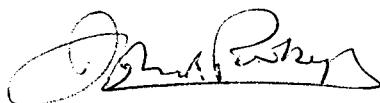
#### **Trustees**

J B Pickup  
Mrs V M Roberts  
Mrs R E Downes

#### **Independent examiner**

Andrew Hague BEng BFP FCA  
WR Partners  
Drake House  
Gadbrook Park  
Northwich  
Cheshire  
CW9 7RA

The trustees' report was approved by the Board of Trustees.



**Mr J B Pickup**

Trustee

Dated: 31 March 2022

# BRIAN WILSON CHARITABLE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BRIAN WILSON CHARITABLE TRUST

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I report to the trustees on my examination of the financial statements of Brian Wilson Charitable Trust (the charity) for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Fran Johnson BSc BFP FCA  
WR Partners  
Drake House  
Gadbrook Park  
Northwich  
CW9 7RA

Dated: 8.4.22

# BRIAN WILSON CHARITABLE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b>Income from:</b>			
Investments	2	126,940	107,722
<b>Expenditure on:</b>			
Raising funds	3	21,209	18,684
Charitable activities	4	109,365	104,812
<b>Total resources expended</b>		130,574	123,496
Net gains/(losses) on investments	9	220,084	(151,964)
<b>Net movement in funds</b>		216,450	(167,738)
Fund balances at 1 January 2021		4,085,513	4,253,251
<b>Fund balances at 31 December 2021</b>		4,301,963	4,085,513

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

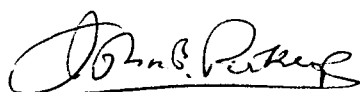
# BRIAN WILSON CHARITABLE TRUST

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Investment properties	10		165,000		165,000
Investments	11		3,949,429		3,750,014
			<u>4,114,429</u>		<u>3,915,014</u>
<b>Current assets</b>					
Cash at bank and in hand		189,480		172,335	
<b>Creditors: amounts falling due within one year</b>	12	<u>(1,946)</u>		<u>(1,836)</u>	
Net current assets			<u>187,534</u>		<u>170,499</u>
<b>Total assets less current liabilities</b>			<u><u>4,301,963</u></u>		<u><u>4,085,513</u></u>
<b>Income funds</b>					
Unrestricted funds			<u>4,301,963</u>		<u>4,085,513</u>
			<u><u>4,301,963</u></u>		<u><u>4,085,513</u></u>

The financial statements were approved by the Trustees on 31 March 2022



Mr J B Pickup

Trustee

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **1 Accounting policies**

#### **Charity information**

Brian Wilson Charitable Trust is an unincorporated charity governed by a deed of trust.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Incoming resources comprise returns on investments in the form of rents, dividends and interest. Rental income is recognised as it becomes due and income from dividends and interest are recognised when they are paid.

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **1 Accounting policies**

**(Continued)**

#### **1.5 Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise investment management charges.
- Expenditure on charitable activities includes the costs of grants paid to local charities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### **1.6 Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### **1.7 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

#### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Investments

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Rental income	7,260	7,800
Income from listed investments	119,664	99,832
Interest receivable	16	90
	<u>126,940</u>	<u>107,722</u>

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 3 Raising funds

	<b>Unrestricted funds</b>	Total
	<b>2021</b>	2020
	<b>£</b>	<b>£</b>
Investment management	21,209	18,684
	<u>21,209</u>	<u>18,684</u>

### 4 Charitable activities

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Insurance	250	242
Legal & Professional fees	320	-
	<u>570</u>	<u>242</u>
Grant funding of activities (see note 5)	106,650	102,500
Share of support costs (see note 6)	163	138
Share of governance costs (see note 6)	1,982	1,932
	<u>109,365</u>	<u>104,812</u>

### 5 Grants payable

During the year the charity paid 27 grants totalling £106,650 to local charities (2020: 25 grants totalling £102,500).

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 6 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Bank charges	105	-	105	73	-	73
Postage	58	-	58	65	-	65
Independent examination fee	-	1,982	1,982	-	1,932	1,932
	<u>163</u>	<u>1,982</u>	<u>2,145</u>	<u>138</u>	<u>1,932</u>	<u>2,070</u>
Analysed between Charitable activities	<u>163</u>	<u>1,982</u>	<u>2,145</u>	<u>138</u>	<u>1,932</u>	<u>2,070</u>

Governance costs represent payments to the Independent examiner of £1,982, (2020- £1,932) for the independent examination of the financial statements.

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 9 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Revaluation of investments	226,743	(150,791)
Loss on sale of investments	(6,659)	(1,173)
	<u>220,084</u>	<u>(151,964)</u>

### 10 Investment property

	2021
	£
<b>Fair value</b>	
At 1 January 2021 and 31 December 2021	165,000

Investment property comprises freehold residential property. The fair value of the investment property has been arrived at on the basis of a valuation carried out on 19 January 2017 by Meller Braggins Chartered Surveyors, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

In the opinion of the Trustees, there has been no significant change in the fair value of the investment property since the last valuation.

# BRIAN WILSON CHARITABLE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 11 Fixed asset investments

	<b>Managed Fund</b>
	<b>£</b>
<b>Cost or valuation</b>	
At 1 January 2021 & 31 December 2021	3,750,014
	<u>                    </u>
<b>Carrying amount</b>	
At 31 December 2021	3,750,014
	<u>                    </u>
At 31 December 2020	3,750,014
	<u>                    </u>

#### Fixed asset investments revalued

The investments comprise a managed fund which is valued at open market value. The historic cost of the investments is £2,716,234.

### 12 Creditors: amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,946	1,836
	<u>                    </u>	<u>                    </u>

### 13 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).