

Charity Registration Number:1059720

Company Registration Number: 03998370

CASCADE THEATRE COMPANY
UNAUDITED TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

CASCADE THEATRE COMPANY

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CASCADE THEATRE COMPANY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and accounts for the year ended 31 December 2020.

Legal and Administrative Information

This is detailed on page 5.

Objectives

Cascade Theatre Company, a Cornish charity, is an educational theatre and training company which aims to inspire and motivate individuals and communities to take action to achieve their aspirations and goals. Established in 1995, the formal objectives were to advance the education of people of all ages by promoting plays, dramas and other dramatic works of educative value. During the twenty-third year of our charitable status our fundamental aim and principles remain the same. The company uses educational techniques and facilitated workshops to meet social concerns and health issues across Cornwall, predominantly working in areas with high social and economic deprivation.

Responding to requests from any organisation or group that will benefit from the work, Cascade continues to involve people in a process which is stimulating, challenging and fosters a sense of pride and achievement in a community. Our work helps people develop emotional and communication skills which enhance and change their lives. We constantly research and develop the use of theatre and training techniques, designing each play or series of workshops to meet the particular characteristics, needs and concerns of the target group. Bringing a unique blend of drama, psychology and sheer, big-hearted fun, our work can be delivered via workshops, plays, films, sketches, training programmes ... It can involve anyone and everyone ... from Social Services and conferences to private companies; from the homeless to captains of industry and business clubs; from the NHS to school children and County Councils.

The principal players in the company are Carol Brooking, Executive Director and Kit Maher, Artistic Director. We continue to employ sessional workers for particular performances and workshops, with experienced facilitators specialising in reminiscence and a regular team of ten highly skilled arts practitioners.

Charitable Activities Undertaken and Main Achievements

Needless to say, 2020 was a difficult year. With other theatre companies falling all around us we feel privileged to be an organisation that is in a strong position to tackle the vicissitudes of 2021.

Under the leadership of Carol, Cascade has survived and strengthened in 2020. Through careful management of 2019s finances Cascade had sufficient funding to be able to survive the initial uncertainty of the lockdown and the inevitable cancellation of work which followed. With thanks to the furlough scheme, we were confident Cascade's immediate future was secure. As the year progressed, Anna our recently acquired Funding Consultant began to prove her worth as funding for future projects materialised.

Carol was Furloughed from March and officially retired in August. She has however, continued to work full time voluntarily as she is committed to steering Cascade into a secure future.

At the end of the year we are an organisation that has struggled, as have so many others, but has managed to find itself in an optimistic position going into 2021

Charitable Activities Undertaken

St Day

Cascade began a project in 2020 at St Day School. Our company has worked there many times and has a wonderful relationship with the school and the community. The project was designed to be a community project uniting school and community with a special focus on involving members of the local Gypsy (their chosen name) community. The whole idea was designed around developing community focus and unifying locals with "outsiders". Everybody was excited about the project as it was to be a unique challenge. The year 6 class, with

whom we were working, had had no drama experience and so needed to learn everything from scratch. Cascade had not worked in the community since 2016 so lots of new relationships had to be rebuilt. The project was developing wonderfully until the lockdown. The People's Postcode Trust had part funded the project and subsequently advised us to treat the grant as 'Unrestricted'. Some of that grant has been used but we also plan to support the community in the future in ways that we are uniquely qualified to do.

Four Seasons

We were very excited to put some significant work into the research and development of our Four Seasons project. Four Seasons was to be an interactive sensory performance delivered in care homes to older people with dementia. The early stages of the project have begun positively. A broad outline of the performance has been developed with some exciting ideas about how it will look artistically, and how it will be presented. During lockdown numerous conversations have been had about how to adapt the production so that it will be safe to deliver in, or in the gardens of care homes. Much of the concept of this project was to interact with the audience with tactile experiences (e.g. crushing dried leaves, mixing flour or planting seeds). How much interaction we will be permitted with the older people, when we are eventually allowed access to them, is still to be determined. We might have to alter and adapt our performance to be deliverable outdoors depending on the circumstances at the time.

EFA (Emotional First Aid – was 'Develop and Grow')

'Develop and Grow,' Cascade's mental health support programme, continued to be delivered in the early part of 2020. As our partner, the NHS Early Intervention (Psychosis) Team is a valuable and important partnership we were pleased to be able to deliver workshops for their clients. We were aware that a Lockdown was imminent, so we ensured we provided the clients with much needed mental health resilience training enabling them, to cope more easily. Later in the year we secured funding for the delivery of this project in 2021, see below.

Cascade has begun to develop new relationships with domestic abuse agencies and support groups. As a large part of our EFA work is supporting female survivors of domestic abuse, we are glad to be extending our reach and can help more people from a wider area.

Professional Work

After a couple of months of being in lockdown we began to become concerned about our autumn programme of work. The workshops we usually deliver in the autumn are 'face to face', in groups and all over the country. If we were unlikely to be permitted to deliver workshops in person Cascade could potentially lose much of its unrestricted income. We realised that in order to survive we would need to adapt our work for online delivery. Some out of hours research and the procurement of appropriate technology followed ready for the, hoped for, resumption of workshops in later in the year.

In the Autumn we began the delivery of our Communication Skills workshops to newly graduated dentists across England, via the internet. (Zoom). Thankfully, they were all well received. The work is not the same as it would be delivered in person but the feedback from participants was excellent. Part of the autumn programme involved training a whole department in an access centre in Cambridge. Four, six-hour days via Zoom, was draining but was wonderfully received and yielded such comments as:

"Today was amazing, really interesting and I have never seen my team so engaged and completely at ease with each other."

and

"It is amazing how people have embraced the training and how it has broken down barriers."

Our work for the Cornwall Foundation Trust continues and in line with current guidelines this will also be delivered online in the new year.

LOOKING FORWARD TO 2021

EFA

In 2021 we have several projects we plan to deliver.

It is anticipated that there will be numerous people with mental health problems following the Covid 19 pandemic. In response to this we are pleased to be delivering a thorough programme of our Develop and Grow

mental health workshops – now rebranded as Emotional First Aid. We plan to fund a three-year programme to develop the work and to broaden the reach of the programme.

Four Seasons

Cascade plans to deliver the Four Seasons project in 2021. It is unclear, yet, how the programme will be deliverable. Performing in outdoor spaces might be a major consideration depending on the progress of the vaccine programme and access to care homes. Cascade remains committed to the project and aims to develop a three to five year delivery plan.

Online Products

Another exciting element of Cascade's work will be the development of online digital products. The products will be available nationally and internationally and will consist of video modules based on a specific topic. Much has to be learnt and discovered but this exciting development will give Cascade the opportunity to broaden its reach and help more people through their difficult challenges.

Professional Training

Cornwall Foundation Partnership Trust, has asked Cascade to develop a new Communication Skills training day for them. This will be delivered in the new year via an online platform. This will be an exciting challenge as the project that has been requested is not one that has been delivered yet in person so it will be designed from fresh for the online market.

Funding News

2020 saw Cascade develop a fuller working relationship with a new external fundraising consultant. Anna Coombs runs her own Theatre Company, Tangle Theatre, as well as having worked for many years at the Hall for Cornwall. Kit and Anna have developed a strong working relationship and through their collaborations, with Carol's help have raised £34,500 (plus 23,080 Job Retention Scheme).

This new relationship means that for the first time in several years Cascade will be able to ensure that projects are properly and fully funded and that the company can plan ahead. With Anna's help we are looking at projects that will be able to run for between three and five years and undertaking funding to achieve this.

This exciting development, and the fact that Carol is no longer paid for her work, has meant that we are in a sufficiently secure financial position to consider engaging another member of staff. We are advertising for a PA to manage the large administrative burden of Carol, the Executive Director. In November Clare Whetter was engaged as the new Admin/PA and we looked forward to the possibilities this appointment may bring. Unfortunately, just before Christmas, Claire succumbed to Covid 19 and that and a major change in her life meant that she had to withdraw from the post. We will start again in 2021.

Although 2020 for many people, including individuals within Cascade, has been a horrible difficult year, for Cascade itself the year has been an opportunity to regroup and rethink. As an organisation we really feel for our colleagues who have had a very difficult time and for many companies who have not survived. Cascade, however, is in a very strong and optimistic position. We enter 2021 reinvigorated and with a new confidence in our capacity to grow, deliver our flagship projects and for raise funding.

Cascade submitted 13 funding applications in 2020 and have, so far, secured four. Seven of the unsuccessful bids were submitted before the involvement of the new funding advisor.

The successful bids were:

Post Code Lottery Funding for St Day and then became unrestricted. £9,500

The Baring Foundation. The project was for core company costs and we received £10,000

Garfield Weston. The project was Emotional First Aid and we received £12,000

Albert Hunt Trust for Emotional First Aid. We were awarded £3,000

The Woodward Charitable Trust Core costs. We were awarded £1,000 to be paid in January

The Foyle Foundation – At time of going to press we know we will receive £7,500 in March 2021.

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Summary

Across the whole year despite the lockdown we were able to run 50 workshops. We had 303 attendances at 17 workshops for projects which were started in January but from March had to be cancelled. Over the last three months we ran 33 workshops, all but one via Zoom, with 433 participants.

Financial review

During the year the charity continued to develop its services. It generated an overall surplus of £23,313. Of this a net surplus of £12,303 relates to unrestricted funds and a net surplus of £11,010 relates to restricted funds. The unrestricted deficit has been met by adequate funds brought forward.

As the cost of development of workshops and performances cannot always be met by clients we continue to apply for support to local, regional and national grant making bodies whose interests match those of our clients.

Cascade is a registered charity, constituted in May 1996, with trustees and a management committee. The company was incorporated as a company limited by guarantee on 22nd May 2000

The majority of the other income is from fees charged for performances and workshops where no grant funding is involved.

Almost all of Cascade's income goes on production and administration costs. Cascade is not required to register for VAT because most of the activities contributing to its turnover are outside the scope of VAT, bringing the amount of turnover within the scope of VAT well below the threshold for registration.

Level of Reserves

The trustees have considered the reserves of the charity. The policy is to hold six months of costs in cash at any time. The purpose of holding such a reserve is to ensure that debts are met as they fall due. Budgeted costs for six months are estimated to be £35,000 and cash reserves at the year-end were £35,000.

The trustees have considered the impact and implications that the Coronavirus outbreak will have on the charity. At the time of writing this report, September 2020, the charity is still unable to resume its usual activity and the one member of staff remains furloughed. It is hoped that during October 2020 the charity will be able to commence its training activities again. The charity has approached its current funders and they have confirmed that funding received will not be clawed back.

Public Benefit

The charity's objective is the advancement of education of people of all ages by promoting plays, drama and other dramatic works of educative value with the aim of improving the health and wellbeing of the general public.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and projects.

Legal and Administrative Information

Name

The charity changed its name to Cascade Theatre Company in 2002 and by some clients it is still known by its familiar name of Cascade Theatre in Education Company.

Registration Number

The charity's Registration Number is 1059720.

Governing Instrument

The charity is governed by Constitution and is administered and managed in accordance with this constitution by the members of the Executive Management Committee.

The charity's trustees during the year were:

Robert Warner – Solicitor

Peter Crane – Chartered Accountant

Susan Whitmore – Retired School Teacher and Samaritan Advisor

Management Committee

The members of the committee during the year were:

Peter Crane – Treasurer

Susan Whitmore – Secretary

Robert Warner

Carol Austin-Smith

Hilary Guthrie

The address of the charity is:

PO BOX 70,

Truro,

Cornwall,

TR4 9YF.

Incorporation

Cascade Theatre in Education Company was incorporated as a Company Limited by Guarantee on 22nd May 2000 and having changed its name by special resolution was incorporated under the name of Cascade Theatre Company on 17th September 2002.

Company Number

The Company Number for Cascade Theatre Company Limited is 3998370.

Directors

Robert Warner

Peter Crane

Susan Whitmore - Company Secretary

Registered Office

The address of the Registered Office of the company is

30-32 Trebarwith Crescent

Newquay

Cornwall

TR7 1DX

Bankers

CAF Bank Limited

25 Kings Hill Avenue

Kings Hill

West Malling

Kent, ME19 4JQ

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connections between a trustee and a related party must be disclosed to the full board of trustees.

Risk Management


The trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the charity faces
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The review identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available funds to settle debts as they fall due.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the small companies regime (section 49(2)) of the Companies Act 2006.

Signed on behalf of the trustees


Susan Whitmore, Trustee

15/09/2021
Date

CASCADE THEATRE COMPANY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees (who are also the directors of the Cascade Theatre Company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**CASCADE THEATRE COMPANY
INDEPENDENT EXAMINERS' REPORT
TO THE TRUSTEES OF CASCADE THEATRE COMPANY**

I report on the accounts of the company for the year ended 31st December 2020, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

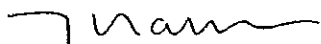
Basis of independent examiners' report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS 102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



Mr N Hallam FCCA
Crane & Johnston
Chartered Certified Accountants

11 Alverton Terrace
Penzance, Cornwall
TR18 4JH

Date: 20 September 2021.

CASCADE THEATRE COMPANY

STATEMENT OF FINANCIAL ACTIVITIES (Income and expenditure account) FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income						
Voluntary income						
Donations		90	-	-	90	104
Activities for generating funds:						
Interest receivable		342	-	-	342	-
Income from charitable activities:						
Performance & workshop		28,338	-	-	28,338	45,809
Other income		1,231		-	1,231	515
Grants & contracts	6	35,080		22,500	57,580	10,457
Total income		65,081	-	22,500	87,581	56,885
Expenditure						
Expenditure on charitable activities	7	60,823	-	3,445	64,268	75,161
Total expenditure		60,823	-	3,445	64,268	75,161
Net Income/(expenditure)		4,258	-	19,055	23,313	(18,276)
Transfers between funds		8,045	-	(8,045)	-	-
Net movement in funds		12,303	-	11,010	23,313	(18,276)
Reconciliation of funds						
Total funds brought forward		24,826	15,017	10,200	50,043	68,319
Total funds carried forward	13	37,129	15,017	21,210	73,356	50,043

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CASCADE THEATRE COMPANY

BALANCE SHEET

AS AT 31 DECEMBER 2020

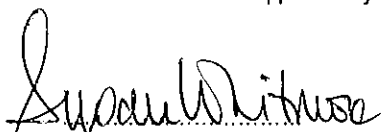
	Notes	2020 £	2019 £
Fixed Assets			
Tangible Assets	10	2,130	2,840
Current Assets			
Debtors	11	4,670	7,117
Cash at Bank and in Hand		72,278	43,043
		<u>76,948</u>	<u>50,160</u>
Creditors: amounts falling due within one year	12	<u>(5,722)</u>	<u>(2,957)</u>
Net Current assets		71,226	47,203
Net assets		<u>73,356</u>	<u>50,043</u>
The funds of the charity:			
Restricted funds		21,210	10,200
Unrestricted funds:			
Designated funds		15,017	15,017
Other charitable funds		37,129	24,826
Total charity funds	13	<u>73,356</u>	<u>50,043</u>

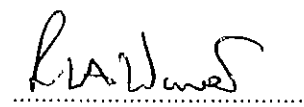
The trustees are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The accounts were approved by the board of trustees on 15/09/2021 and signed on their behalf by:


Susan Whitmore, Trustee


Robert Warner, Trustee

CASCADE THEATRE COMPANY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cascade Theatre Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2 Income

Activities for generating funds relates to income receivable by the charity for services provided.

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

Investment income is included when receivable.

1.3 Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable activity expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure represents those items not falling into any other heading.

All costs are allocated between the expenditure categories of the Statement of Financial Activity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, e.g. estimated wages as set out in note 7.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Individual fixed assets costing £250 or more are capitalised at cost

Computer equipment	33% per annum on cost/25% per annum on reducing balance
Fixtures, fittings and equipment	25% per annum on reducing balance
Motor vehicles	25% per annum on reducing balance

1.5 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.6 Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds is a provision made for redundancy costs and represents transfers from unrestricted funds as agreed by the Trustees.

Restricted funds are subject to specific conditions by donors and grant making bodies as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

CASCADE THEATRE COMPANY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1.7 Pensions

The charitable company operates a defined contribution pension scheme. Contributions are charged to the Statement of financial activities as they become payable in accordance with the rules of the scheme.

2 Legal status of the Trust

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The charitable company was incorporated in the UK and is registered in Cornwall. The principal place of business is PO Box 70, Truro, Cornwall, TR4 9YF.

3 Investment Income

All of the charity's investment income arises from an interest bearing deposit account.

4 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed expenses during the year.

6 Income from charitable activities

A summary of the financial activities undertaken by the charity is set out below:

	2020 £	2019 £
CCF re United Downs	-	200
Four Seasons of Life	-	10,000
No Turning Back	10,000	-
Make Do & Mend	-	257
Baring Foundation	12,000	-
Post Code Lottery	9,500	-
Albert Hunt	3,000	-
HMRC - Coronavirus Job Retention Scheme	23,080	-
	67,580	10,457

CASCADE THEATRE COMPANY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Analysis of expenditure on charitable activities

	Travel, Motor & subsistence costs	Governance costs	Staff costs	Support costs	Depreciation	Performance fees/materials	Total allocation 2020	Total allocation 2019
	£	£	£	£	£	£	£	£
General unrestricted fund	1,971	1,807	44,102	8,825	710	3,408	60,823	56,790
Four Seasons of Life	-	-	800	120	-	870	1,790	-
No Turning Back	-	-	-	-	-	-	-	14,412
Make Do & Mend	-	-	-	-	-	-	-	3,959
United Downs Geothermal Community Fund	-	-	-	200	-	-	200	-
Post code lottery	-	-	700	-	-	755	1,455	-
	1,971	1,807	45,602	9,145	710	5,033	64,268	75,161
Basis of apportionment	direct	direct	staff time	direct	usage	direct		

CASCADE THEATRE COMPANY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Analysis of governance costs

	2020 £	2019 £
Accountancy costs analysed between funds:		
General unrestricted fund	1,747	1,747
	<u>1,747</u>	<u>1,747</u>

9 Analysis of staff costs

	2020 £	2019 £
Wages and salaries	43,664	43,243
Social security costs	791	780
Pension costs	1,147	957
	<u>45,602</u>	<u>44,980</u>

There were no employees whose emoluments were £60,000 or more

Number of employees:

	2020 Number	2019 Number
Executive director	1	1
Artistic director	1	1
	<u>2</u>	<u>2</u>

Average number of full time equivalent employees during the period

CASCADE THEATRE COMPANY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Tangible fixed assets

	Motor vehicles £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2020	6,100	9,841	15,941
Additions	-	-	-
Disposals	-	-	-
At 31 December 2020	6,100	9,841	15,941
Depreciation			
At 1 January 2020	3,527	9,574	13,101
Charge for year	643	67	710
On disposals	-	-	-
At 31 December 2020	4,170	9,641	13,811
Net book value			
At 31 December 2020	1,930	200	2,130
At 1 January 2020	2,573	267	2,840

11 Debtors

	2020 £	2019 £
Debtors	3,708	6,435
Prepayments	349	682
Sundry Debtors	613	-
	4,670	7,117

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Sundry creditors	3,893	-
Accruals and deferred income	2,029	2,957
	6,722	2,957

CASCADE THEATRE COMPANY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

13 Movement In Funds

The income funds of the charity include restricted funds comprising the following balances of donations and grants held on trust for specific purposes:

	Balance 1 January 2020 £	Incoming resources £	Movement In funds Expenditure £	Transferred from/(to) Unrestricted £	Balance at 31 December 2020 £
Restricted funds:					
Four Seasons of Life	10,000	-	1,790	-	8,210
No Turning Back	-	10,000	-	-	10,000
United Downs Geothermal Community Fund	200	-	200	-	-
Post Code Lottery	-	9,500	1,455	(8,045)	-
Emotional First Aid	-	3,000	-	-	3,000
	10,200	22,500	3,445	(8,045)	21,210
Designated funds:					
Provision for redundancy costs	15,017	-	-	-	15,017
Unrestricted funds:					
General Funds	24,828	65,081	60,823	8,045	37,129
Total funds:	60,043	87,581	64,268	-	73,356

Transfers between funds:

The transfers between unrestricted and restricted funds represents the under or overspend on each project.

The transfers from unrestricted to designated funds represents a provision for redundancy costs.

Four Seasons of Life

This project has been funded by the Allen Lane Foundation and the Goldsmiths Fund for the Elderly and is for people with dementia which would have gone into care homes during July.

No Turning Back

This project has been funded by grants from National Lottery Awards for All and Garfield Weston. The grants are for us to run a series of workshops using humour and non-threatening techniques drawn from the world of theatre combined with the most up to date psychological thinking on 'managing ones life', 'being a success' and overcoming the vicissitudes of life. These grants were for female survivors of domestic abuse.

United Downs Geothermal Community Fund

This small grant is to be spent on venue hire.

Post Code Lottery

This grant was awarded to run a Community Project in the village of St Day but due to the COVID pandemic it was not possible to continue with the project. The Post Code Lottery agreed that this funding could be transferred to 'Unrestricted Funds' during the year ending 31 December 2020 to support the future of the charity.

Emotional First Aid

Funding was received from Albert Hunt to enable the Cascade's mental health support programme to continue.

CASCADE THEATRE COMPANY

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Analysis of net assets between funds

	Unrestricted funds	Designated Funds	Restricted funds	Total funds 2020	Total funds 2019
	£	£	£	£	£
Fixed assets	2,130	-	-	2,130	2,840
Current assets	40,721	15,017	21,210	76,948	50,160
Current liabilities	(5,722)	-	-	(5,722)	(2,957)
Net assets	37,129	15,017	21,210	73,356	50,043