

THE RIVER HOUSE TRUST
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023
COMPANY NO 3248808
REGISTERED CHARITY NUMBER 1059696

THE RIVER HOUSE TRUST
(Company Number 3248808)
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YEAR ENDED 30 SEPTEMBER 2023

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THE RIVER HOUSE TRUST
(Company Number 3248808)

CORPORATE INFORMATION
YEAR ENDED 30 SEPTEMBER 2023

BOARD OF DIRECTORS/TRUSTEES

Jeremy Booth
Pepe Catalan
Meg Dillon
Ian Govendir
Mark Nelson
Dean Nicholson
Michael Rayment
Chris Rogers

COMPANY SECRETARY

Chris Woolls

REGISTERED OFFICE

2nd floor, 289 Green Lanes
London
N13 4XS

INDEPENDENT EXAMINERS

Hetherington and Company
Chartered Certified Accountants
2nd floor, 289 Green Lanes
London N13 4XS

BANKERS

National Westminster Bank Plc
143 High Street
Bromley
Kent BR1 1JH

THE RIVER HOUSE TRUST
(Company Number 3248808)

TRUSTEES' REPORT
YEAR ENDED 30 SEPTEMBER 2023

The Trustees, who are also Directors of the Trust for the purposes of the Companies Act, present their report and the unaudited financial statements for the year ended 30 September 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: 1059696

Company Number: 3248808

Principal Office: Furnivall Gardens, off Rutland Grove, London W6 9DJ

Directors and Trustees

The Directors of the Charitable Company (The Charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as Trustees.

The Trustees who served during the year were as stated on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The River House Trust was incorporated on 12 September 1996 as a company limited by guarantee, not having share capital. The Company is registered as a Charitable Trust and is governed by its Memorandum and Articles of Association. River House merged with Cara Trust in June 2018.

Appointment of Trustees

New Trustees are appointed by the members of the Board. The provision of support services for people with HIV has, perhaps, become both more specialised in some places and generic in others. As a consequence, we increasingly look beyond the sector to recruit new Board members. Prospective candidates are identified for their requisite expertise and skills. An introduction process is undertaken leading to Board approval.

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TRUSTEES' REPORT
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Trustee induction and training

New Trustees are inducted by the Chair of the Board, existing Board members and the director. Once appointed, new Trustees are provided with a brief history of the Charity, the Charity's governing documents, copies of prior year accounts and minutes of Trustee meetings from the previous twelve months.

Organisation

The Trust is overseen by the Board of Trustees. Day-to-day management is delegated to the director. At times, the Chair and two other Trustees can act as an Executive Group for special projects between Board meetings. The Executive Group reports to the Board of Trustees.

Risk management

The Trustees have identified the major risks, both financial and operational, to which the Charity is exposed. The Trustees have regularly monitored the situation and have put in place plans to mitigate those risks.

The Trustees regularly review and monitor operational policies for improvements.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The principal object of the Charity is to relieve sickness amongst people who are living with HIV.

The Charity aims to achieve its main objective by the provision of a safe and welcoming environment in which individuals with HIV can access appropriate care and support from multi-disciplinary working partnerships.

In doing so, the Trustees, in exercising their duties and powers have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the guidance published by the Charity Commission including Public Benefit guidance.

**THE RIVER HOUSE TRUST
(Company Number 3248808)**

**TRUSTEES' REPORT
YEAR ENDED 30 SEPTEMBER 2023**

ACHIEVEMENTS AND PERFORMANCE

In 2022-23 we were concerned with continuing to re-build services post COVID lockdowns, as well as maintaining our focus on improving the lives of our members, people with HIV.

Our Aims continue to be about:

- + Improving health and well-being;
- + Helping to overcome the impact of loneliness and/or isolation;
- + Reducing the impact of poverty;
- + Combating HIV related stigma and discrimination.

Our services are geared towards supporting one or more of these Aims.

Staff Team in this period has been:

Saul Goldie-McSorley	-	Student social worker
Precious Kildare	-	Homeshare Manager / Social worker
Mike Newton	-	Student social worker
Fiona Reid	-	Social worker
Nana Sarpong	-	Chef
Raj Satra	-	Centre Manager
Chris Woolls	-	Director

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Moving into the COVID post-lockdowns period, we've had another busy year at River House. We've analysed the 244 individuals we provided a service to by different variables below, to give you a better sense of our members, beyond their common HIV status.

<u>Gender</u>	2022-23	Hammersmith & Fulham residents
Female	66	14 (22%)
Male	178	51 (78%)
Total	244	65

<u>Age</u>	2022-23	Hammersmith & Fulham residents
≤ 30	4	
31-40	15	1 (1%)
41-50	45	12 (18%)
51-60	74	27 (42%)
61-70	67	17 (26%)
71-80	31	7 (11%)
81+	8	1 (1%)
Total	244	65

<u>Ethnicity</u>	2022-23	Hammersmith & Fulham residents
All Asian	9	3 (4%)
Black African	69	13 (18%)
Black Caribbean	13	3 (4%)
Black Other	1	
Dual Heritage	10	3 (4%)
Other	8	5 (7%)
White British	96	27 (37%)
White Other	47	19 (26%)
Total	244	65

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<u>Sexuality</u>	2022-23	Hammersmith & Fulham residents
Bisexual	5	2
Gay men	136	39
Heterosexual	81	18
Rather not Say	3	2
Not recorded *	19	4
Total	244	65

Boroughs of residence

During this year we provided services to members resident in 32 boroughs (32 previous year) – both within London and beyond. Main boroughs being Hammersmith & Fulham, Ealing, Wandsworth, Kensington & Chelsea and Westminster.

<u>Sample of services used</u>	2022-23	Hammersmith & Fulham residents
50+ social programme	65 (↑ from 61)	6
Food-bank	81 (↑ from 71)	22
Peer-lunch group	164 (↓ from 166)	49
Women's peer-support	35 (↑ from 33)	9
Hiking Group	37 (↓ from 40)	10
Housing support	29 (↓ from 36)	12
Small Grants	35 (↓ from 37)	10
Welfare benefits support	34 (↓ from 53)	17
Complementary Therapies	41	11

Our casework and what it delivers for members.

Our staff team of caseworkers & social workers provides one-to-one advice, advocacy and casework for our members, mostly on **welfare benefits** and housing related issues. Increasingly the team's time is taken up with appeals related to Employment Support Allowance (ESA) or Personal Independence Payments, the majority of which are successful.

Caseworkers also work on **Hardship Grants** for our poorest members. Successful applications for £6027 were made to Charitable Trusts, Foundations and Local Authorities for grants for essential items such as cookers, fridges, personal living expenses, clothing etc.

Thanks to Glasspool Charity, Heinz, Anna & Carol Kroch Foundation (and especially Beena Astle) and Wandsworth Oasis Hardship Fund.

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**TRUSTEES' REPORT
YEAR ENDED 30 SEPTEMBER 2023**

We also managed a small Hardship Fund, supported by London Catalyst. During the year we distributed 17 small grants to our members in need.

Our **housing** related work often involves trying to help some of our most vulnerable members maintain their tenancies in difficult circumstances. Issues facing some of our members can include mental health problems, drug and alcohol addiction, isolation, HIV stigma and hoarding, all of which can make maintaining a tenancy very tenuous.

Partnership working remained a priority during the year. This has facilitated the expansion of our services whilst continuing to increase our visibility across the social care, voluntary and educational sectors. We've worked with a number of other groups, providers and agencies during the year to provide services for our members. We would like to acknowledge the valuable input of:

Chelsea & Westminster Hospital (Kobler and Hammersmith Broadway clinics) – maintaining good working relationships with HIV clinicians has greatly benefited our members.

Citizens Advice Hammersmith & Fulham - a key agency to refer people to.

Homeshare UK – for providing expertise, knowledge and support on developing Homeshare services.

SASH partnership - who provided weekly support services at our venue.

University of West London – which provides student social workers for placement experience.

Our **Nutrition focused services** were enhanced a great deal through partnership working:

+ Our **Foodbank** – which supports the very poorest people with HIV in London – is made possible by relationships with our wonderful partners **City Harvest** and **Sainsburys**, which also prevents valuable food products from being wasted and sent to landfill.

+ Our **peer-lunch programmes** benefit massively from our relationship with another food supply partner, the **Felix Project**, who deliver high-quality produce direct to our kitchen every week, enabling us to provide a nutritionally balanced three-course meal for some of our older and more isolated members.

+ We're also a referral partner for Hammersmith & Fulham and other local Foodbanks.

Given that many of our service users experience quite profound social isolation, we see social connection and social activities as important aspects of our service provision. During the past year we expanded on our **volunteer led social events**, particularly for members aged 50 and over. Big thanks are due to the British Museum, Historic Royal Palaces, English National Opera and Kew Gardens for offering our members free access to some great events!

Our **Psychotherapy** programme delivered Neuro-Linguistic Programming this year.

Our **Complementary Therapies** are all delivered by our volunteers – this year they included Bowen Technique, Healing, Massage and Qi Gong.

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YEAR ENDED 30 SEPTEMBER 2023

Volunteers, and particularly **peer-volunteers**, have played an important role this year, meaning we've provided many more services than we'd be able to do without them. Roles have included 50+ group leaders, Cooks, Food-bank supervisors, Gardeners, Kitchen Assistants, Receptionists, Therapists, Trustees and Waiters. Big thanks to all of them and to all the informal volunteers who help around our centre.

Strategic considerations for River House continue to focus on the development of services that support an ageing client group with emerging welfare, clinical and psychosocial needs. We have developed our peer programmes, and we will continue to do so in coming years, to provide a comprehensive support system for our older clients to help them to deal with the challenges that lie ahead.

Many individuals, Trusts and Foundations generously provided grants and donations which have enabled us to provide a range of services and/or goods for our service users. We would like to take this opportunity to thank these individuals as well as:

The National Lottery Community Fund
London Catalyst Fund
Hammersmith United Charities
London Community Foundation
City Bridge Trust
Gilead
Chris Graham-Bell Trust
J & H Rausing Trust
People's Health Trust
Wandsworth Oasis
Amazon Smile

FINANCIAL REVIEW

The results for the period are set out on page 12.

For the year under review overall income generated totalled £183,396 (2022: £206,579).

The main source of income in the period again derived from charitable institutions and individuals. Of the amount received in the year £65,648 (2022: £72,778) related to general funds with the balance (£91,920) relating to restricted funds (2022: £102,708). Other revenues generated predominately through lunches served, social placement fees and hiring of rooms totalled £24,842 (2022: £31,003). The charity also received £986 in bank interest (2022: £90).

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TRUSTEES' REPORT
YEAR ENDED 30 SEPTEMBER 2023

FINANCIAL REVIEW -continued

Expenditure for the year totalled £230,272 (2022: £230,303) of which £97,069 (2022: £86,009) related to general funds and £133,203 (2022: £144,294) to restricted funds.

For the year under review the charity incurred a deficit of £35,758 (2022: surplus £1,079) on general funds, after taking account revaluation investment gains of £282 (2022: losses of £375) and transfers between funds of £30,447 (2022: £16,408).

Restricted funds show an overspend of £10,836 for the year (2022: overspend of £25,178) and this includes expenditure of funds received in the previous accounting year.

As at the year-end date, general funds stood at £30,898 and restricted funds stood at £40,615.

The trustees have continued to take steps to generate new income streams and to control the charity's outgoings. The trustees are confident, based on actions taken and to the best of their knowledge and belief, that the Charity is able to continue as a going concern.

Reserve policy

In order for the Charity to meet its stated aims and objectives, it continues to be dependent upon grant making Trusts and Foundations, as well as individual donations and fund-raising activities. Revenues generated dictate the amounts that can be applied by the Charity for its charitable purposes.

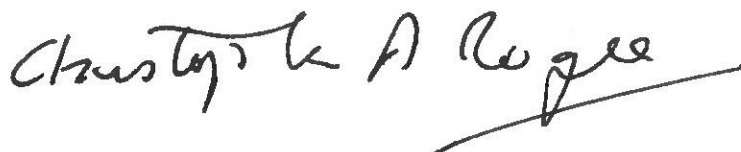
Historically, the Trustees have considered it appropriate to carry forward a sufficient level of reserves, general or specifically designated, to cater for reductions and or delays in receiving grants in order to meet its immediate needs and also to ensure the short-term liquidity and long-term financial stability of the Charity. We currently aim to hold 3-6 months working capital as unrestricted reserves. This year these amount to £30,898, equivalent to 3 months funding required.

SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. The attached financial statements comply with relevant legislation and with the charitable company's governing document.

By Order of the Board

Christopher Rogers (Chair)

A handwritten signature in black ink, appearing to read 'Christopher A Rogers', with a long horizontal line extending from the end of the signature.

Dated: 14 May 2024

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
THE RIVER HOUSE TRUST**

I report on the financial statements of The River House Trust for the year ended 30 September 2023, which are set out on pages 11 to 21.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the *Charities Act 2011* ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Koureas FCCA
For and on behalf of Hetherington & Co
Chartered Certified Accountants
Second Floor, 289 Green Lanes,
Palmers Green,
London N13 4XS

Dated: 14 May 2024

THE RIVER HOUSE TRUST
(Company Number 3248808)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure)
YEAR ENDED 30 SEPTEMBER 2023

		Year ended 30 September 2022					
	Note	General Fund £	Restricted Funds £	Total 2023 £	General Fund £	Restricted Funds £	Total 2022 £
Income:							
Donations and legacies	2	65,648	91,920	157,568	72,778	102,708	175,486
Other trading activities	3	24,842		24,842	31,003	-	31,003
Investment income	4	986	-	986	90	-	90
Total income		91,476	91,920	183,396	103,871	102,708	206,579
Expenditure:							
Cost of raising Funds	6	4,483	-	4,483	5,080	-	5,080
Expenditure on charitable activities:	7	92,586	133,203	225,789	80,929	144,294	225,223
Total expenditure		97,069	133,203	230,272	86,009	144,294	230,303
Net income/(expenditure) for the year before gains/(losses) on investments	8	(5,593)	(41,283)	(46,876)	17,862	(41,586)	(23,724)
Net gains/(losses) on investments		282	-	282	(375)	-	(375)
		(5,311)	(41,283)	(46,594)	17,487	(41,586)	(24,099)
Transfer between funds		(30,447)	30,447	-	(16,408)	16,408	-
Net movement in funds for the year		(35,758)	(10,836)	(46,594)	1,079	(25,178)	(24,099)
Reconciliation of Funds							
Total funds brought forward		66,656	51,451	118,107	65,577	76,629	142,206
Total funds carried forward	£	30,898	40,615	71,513	66,656	51,451	118,107

The notes form part of these financial statements.

THE RIVER HOUSE TRUST
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BALANCE SHEET
AS AT 30TH SEPTEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	10	2,374	2,604
Investments	10.1	<u>5,595</u>	<u>5,313</u>
		7,969	7,917
CURRENT ASSETS			
Debtors	11	8,053	21,917
Cash at bank and in hand		<u>72,441</u>	<u>128,968</u>
		80,494	150,885
CREDITORS - amounts falling due within one year	12	<u>(16,950)</u>	<u>(40,695)</u>
NET CURRENT ASSETS		63,544	110,190
NET ASSETS		<u>£ 71,513</u>	<u>£ 118,107</u>
RESERVES			
General funds	14	30,898	66,656
Restricted funds	15	<u>40,615</u>	<u>51,451</u>
		<u>£ 71,513</u>	<u>£ 118,107</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

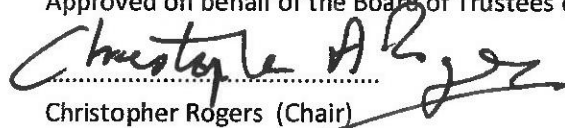
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved on behalf of the Board of Trustees on 14 May 2024 by:-


Christopher Rogers (Chair)

The notes form part of these financial statements.

THE RIVER HOUSE TRUST
(Company Number 3248808)
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements were as follows:

1.1 *Basis of Accounting*

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) the Companies Act 2006, The Charities Act 2011 and applicable regulations.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Charity meets the definition of a public benefit entity. The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Trustees have assessed whether the use of the going concern basis of accounting is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. As explained in the Trustees' Report, the Trustees have taken steps to mitigate risk and in particular, the trustees have considered the charity's forecasts and projections

The Trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. After making enquiries, the Trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.2 *Income*

Income is recognised when the charity has entitlement to the funds, any conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured and is not deferred.

Grants represent core funding by local authorities in order for the Charity to provide a range of agreed specified services for users in accordance with its stated objects. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the Charity has unconditional entitlement

THE RIVER HOUSE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES- Continued

1.3 *Donated services and facilities*

Donated services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

Catering receipts represent amount received by the Charity from users to whom they provide subsidised meals.

1.4 *Interest receivable*

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.5 *Fund accounting*

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1.6 *Expenditure and irrecoverable VAT*

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- Cost of raising funds are those costs incurred in attracting voluntary income.
- Expenditure on charitable activities includes all direct costs incurred to further the purpose of the charity, together with associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.7 *Allocation of support costs*

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure of charitable activities and the bases on which the support have been allocated are set out in note 5.

1.8 *Tangible fixed assets*

All tangible fixed asset expenditure is capitalised at cost. Provision is made for depreciation on all tangible fixed assets, at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment	- 33.33% straight line
----------------------------------	------------------------

1.9 *Debtors*

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

1. ACCOUNTING POLICIES- Continued

For Legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made, or when a distribution is received from the estate. Receipt of a legacy in whole or in part is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate and the criteria for income recognition have not been met, then the legacy is treated as a contingent

1.10 Realised gains and losses

All gains or losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between the sale proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between their fair value at the end of the year and their carrying value. Realised gains and losses are combined in the Statement of Financial Activities.

1.11 Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing stock market price. The Statement of Financial Activities include the net gains and losses arising on the revaluation and disposals throughout the year.

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Leases

Rentals paid under operating leases are charged in the statement of financial activities in the year to which they relate.

1.15 Pensions

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the statement of financial activities.

2. INCOME FROM DONATIONS AND GRANTS

	General Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations from individuals, companies and other charitable institutions	65,648	91,920	157,568	175,486
	<u>65,648</u>	<u>91,920</u>	<u>157,568</u>	<u>175,486</u>

THE RIVER HOUSE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

3. INCOME FROM OTHER TRADING ACTIVITIES

	Total 2023 £	Total 2022 £
Social work placement fees	1,400	1,400
Catering receipts	11,032	10,628
Thrive-consultancy fee	-	6,000
Homeshare fees	4,230	3,240
Room hire	8,180	9,735
	<u>24,842</u>	<u>31,003</u>

4 INVESTMENT INCOME

	Total 2023 £	Total 2022 £
UK Bank interest	986	90
	<u>986</u>	<u>90</u>

5. ALLOCATION OF SUPPORT AND GOVERNANCE COSTS

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the three key charitable activities undertaken in the year. Refer to the table below for the basis of apportionment and the analysis of support and governance costs.

	Basis of allocation	General Support Costs £	Governance Costs £	Total 2023 £	Total 2022 £
General office expenses	Usage	60,461	-	60,461	58,349
Independent Examiners' fee	Governance	-	6,553	6,553	6,000
Human resources	Staff time	18,406	-	18,406	8,364
		<u>78,867</u>	<u>6,553</u>	<u>85,420</u>	<u>72,713</u>

THE RIVER HOUSE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

6. COST OF RAISING FUNDS

	General Funds £	Total 2023 £	Total 2022 £
Directly attributed staff costs	-	-	-
Other directly attributed costs	1,328	1,328	2,411
Attributed support costs	3,155	3,155	2,669
	<u>4,483</u>	<u>4,483</u>	<u>5,080</u>

7. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Peer Support £	Holistic £	Advisory £	Foodbank £	Total 2023	Total 2022 £
<i>Directly attributed costs</i>						
Directly attributed staff costs	87,617	1,758	3,479	21,143	113,997	124,970
Other directly attributed costs	20,102	7,362	417	1,646	29,527	30,209
<i>Support and Governance costs</i>	24,680	8,226	8,226	41,133	82,265	70,044
	<u>132,399</u>	<u>17,346</u>	<u>12,122</u>	<u>63,922</u>	<u>225,789</u>	<u>225,223</u>

For the year ended 30th September 2023 charitable expenditure was £225,789 (2022 year ended 30th September 2022 £225,223) of which £133,203 (2022: £144,294) was expenditure from restricted funds

8. NET INCOME /(EXPENDITURE) FOR THE YEAR

	Total 2023 £	Total 2022 £
This is stated after charging:-		
Independent Examiners' fee	6,553	6,000
Other accountancy services	8,932	5,910
Depreciation	1,838	2,421
Amounts paid under operating leases:-		
(a) Rent	<u>11,859</u>	<u>10,519</u>

8.1 Analysis of staff costs and trustees remuneration

	Total 2023 £	Total 2022 £
Staff salaries and related costs	120,246	121,887
Social security costs	5,911	5,554
Staff pension costs	6,246	5,893
	<u>132,403</u>	<u>133,334</u>

The average number of persons employed during the year was 5 (2022-5). None of the employees were paid a salary in excess of £60,000 per annum. None of the Trustees of the Charity were remunerated for their time in carrying out their duties.

Salaries include £Nil of costs (2021: £Nil) incurred on hiring agency staff to provide cover in respect of kitchen staff.

THE RIVER HOUSE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
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9. TAXATION

As a registered charity, The River House Trust is potentially exempt from taxation of income and gains falling within section 505 of the Income and Corporation Taxes Act 1988 and section 256 of the Tax of Chargeable Gain Act 1992. No tax charge has arisen in the year.

10. TANGIBLE FIXED ASSETS

	Plant and Equipment
Cost:	£
At 1 October 2022	85,678
Additions in the year	1,608
Disposals in the year	-
At 30 September 2023	<u>87,286</u>
Depreciation:	
At 1 October 2022	83,074
Charge for the year	1,838
Disposals for the year	-
At 30 September 2023	<u>84,912</u>
Net book value	
As at 30 September 2022	<u>2,374</u>
At 30 September 2023	<u>2,604</u>

10.1 FIXED ASSET INVESTMENTS

	Total 2023	Total 2022
	£	£
Market value at 1 October 2022	5,313	5,688
Additions at cost	-	-
Proceeds on sale of investments	-	-
Unrealised/realised gain on revaluation of investments	282	(375)
Market value as at 30 September 2023	<u>5,595</u>	<u>5,313</u>

11. DEBTORS

	Total 2023	Total 2022
	£	£
Prepayments and other debtors	5,813	7,234
Trade debtors	2,240	4,100
Accrued income	-	10,583
	<u>8,053</u>	<u>21,917</u>

THE RIVER HOUSE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

12. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total 2023 £	Total 2022 £
Deferred income (see note 12.1)	-	15,680
Social security	-	2,425
Sundry creditors and accruals	16,950	22,590
	<u>16,950</u>	<u>40,695</u>

12.1 DEFERRED INCOME

	Total 2023 £	Total 2022 £
As at 1st October 2022	15,680	-
Released in the year to income earned from charitable activities	(15,680)	-
Incoming resources deferred in the year	-	15,680
As at 30th September 2023	<u>-</u>	<u>15,680</u>

12.1 OBLIGATIONS UNDER LEASE AGREEMENTS

The charity had total commitments under non-cancellable operating lease over the remaining life of those leases of £2,163 (2022: £14,809)

12.2 The Charity operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the Charity. At the balance sheet date, creditors included £2,404 of unpaid contributions due to the fund.

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	2,374	-	2,374
Investment	5,595	-	5,595
Current assets	39,879	40,615	80,494
Creditors	(16,950)	-	(16,950)
	<u>30,898</u>	<u>40,615</u>	<u>71,513</u>

The charity has sufficient resources to enable each fund to be applied in accordance with the donors restrictions.

14. UNRESTRICTED FUNDS

	Balance at 1st October 2022 £	Incoming Resources £	Resources Expended £	Transfers Between Funds £	Balance at 30th September 2023 £
General fund	66,656	91,476	(96,787)	(30,447)	30,898
	<u>66,656</u>	<u>91,476</u>	<u>(96,787)</u>	<u>(30,447)</u>	<u>30,898</u>

THE RIVER HOUSE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

15. RESTRICTED FUNDS

The fund balances listed below represent the excess of donations or grants received over expenditure incurred for those projects whereby the purpose is specified by the donors as to their use:-

	Balance at 1st October 2022	Transfer from general fund £	Incoming Resources £	Resources Expended £	Balance at 30th September 2023 £
Advisory					
Advocacy	-	1,882	-	(1,882)	-
Peer Support					
Walking group	17,328	-	5,097	(19,457)	2,968
Peer to Peer Support	507	23,648	23,260	(47,415)	-
Kitchen and shed refurbishment	10,593	-	-	-	10,593
50+ social programme	5,198	4,909	-	(10,107)	-
Services for Women	-	8	16,932	(16,940)	-
Holistic					
Respite Breaks	1,900	-	-	(150)	1,750
Hardship Fund	4,495	-	6,727	(6,956)	4,266
Foodbank					
Food bank	4,623	-	19,120	(12,717)	11,026
Volunteer fund					
Volunteer Support	6,807	-	20,784	(17,579)	10,012
	<u>51,451</u>	<u>30,447</u>	<u>91,920</u>	<u>(133,203)</u>	<u>40,615</u>

16. FUNDS

16.1 Advocacy

This fund relates to welfare benefits and advice and small grants case work. At the year end the fund was fully expended.

16.2 Walking group

This represents monies received towards a project that encourages older people with HIV to exercise more in a friendly, social and peer-supportive way. This is particularly useful for reducing frailty and isolation risks. At the year end date there was an unexpended balance of £2,968

16.3 Kitchen and shed refurbishment fund

This funds relates monies received towards refurbishment of kitchen and shed At the year end date there was an unexpended balance of £10,593.

16.4 Peer to Peer Support

This funds relates monies received in support of social programmes for people with HIV. At the year end date the fund was fully expended.

16.5 50+ social programme

This fund relates to the provision of both social and peer support for people with HIV aged 50+. At the year end date the fund was fully expended.

THE RIVER HOUSE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2023

16 FUNDS (...continued)

16.6 *Services for Women*

This fund relates to a specific peer support programme for women with HIV.
At the year end date the fund was fully expended.

16.7 *Respite Breaks*

The fund represented received for a one-off respite break for older people with HIV. Due to the pandemic the charity was unable to spend this money. It is envisaged the funds will be expended in the ensuing year.

16.8 *Hardship Fund*

This fund relates to monies received in order to provide grants to clients to cover the cost of basic needs and essential household items such clothing, toiletries, cookers, fridges, beds etc. At the year end date there was an unexpended balance of £4,266

16.9 *Food bank*

This fund relates to the provision of a food bank service for people with HIV particularly affected by poverty. At the year end date there was an unexpended balance of £11,026

16.10 *Volunteer Support*

This relates to monies received to help recruit, manage and support volunteers who support the work of the charity. At the year end date there was an unexpended balance of £10,012

17. RELATED PARTY TRANSACTIONS

During the year, the Charity paid an insurance premium of £916 which included cover for Trustees legal liabilities for loss in their capacity as Trustees. There were no other transactions involving Trustees or any expenses reimbursed to the Trustees.

During the year the Charity received an unrestricted donation of £25,000 from Oasis Wandsworth, a UK registered charity in which Chris Woolls (Chief Executive) is a Trustee.

18. LEGAL STATUS

The Charity is a company limited by guarantee with no share capital. The liability of each member in the event of a winding up is limited to £10.

19. CONTROLLING PARTY

The Charity is ultimately controlled by the Trustees.