

**PEOPLE'S VOICE MEDIA**

**Company Registration Number: 3083575**

**Charity Registration Number: 1059681**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**31ST MARCH 2025**

# **PEOPLE'S VOICE MEDIA**

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**31ST MARCH 2025**

### **INDEX**

<b>Page</b>	
1 - 6	Trustees Annual Report
7	Independent Examiners Report
8	Statement of Financial Activities
9	Balance Sheet
10	Statement of Cash Flows
11-18	Notes to the Accounts

**PEOPLE'S VOICE MEDIA****Report of the trustees for the year ended 31<sup>ST</sup> March 2025**

The trustees present their annual directors' report and financial statements of the charity for the year ended 31<sup>st</sup> March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019).

**Reference and administrative information**

Charity Name: People's Voice Media

Charity Number: 1059681

Company No: 3083575

**Directors and trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Ms Caroline Marsh (Chair) (resigned 23<sup>rd</sup> October 2024)

Ms Paula Sergeant (Treasurer)

Mr Anthony Floyd McKenzie

Ms Harinder Birring (Chair from 23<sup>rd</sup> October 2024)

Dr Obert Tawodzera

Ms Helen Wales (appointed 23<sup>rd</sup> October 2024)

Ms Nat Farley (appointed 23<sup>rd</sup> October 2024)

Ms Laura Able (appointed 23<sup>rd</sup> October 2024)

Miss Hayley Elizabeth Trowbridge (Company Secretary) (appointed as director on 24<sup>th</sup> April 2025)

**Key management personnel: Trustees and Directors**

Ms Caroline Marsh    Chair of Trustees until 23<sup>rd</sup> October 2024

**Senior managers**

Ms. Hayley Trowbridge - CEO until 31<sup>st</sup> March 2025

**Registered Office**

The Fort Offices, Artillery Business Park, Garrison Avenue, Park Hall, Oswestry, SY11 4AD

## PEOPLE'S VOICE MEDIA

### **Independent Examiners**

Hilton Jones Chartered Certified Accountants t/a Community Accountancy Service  
Hollinwood Business centre, Albert Street  
Oldham OL8 3QL

### **Bankers**

Cooperative Bank plc, 1 Balloon Street, Manchester, M60 4EP  
The Charity Bank, Fosse House, 182 High Street, Tonbridge, TN9 1BE

### **Objectives and activities**

The purposes of the charity are to advance the education, to preserve and protect the good health and to relieve the poverty of the public in England by the provision of free and confidential information about charitable, voluntary, health and public services.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through undertaking community reporting activities that spread the knowledge and stories of excluded groups that create conversations of change, and provide network support structures.

### **Structure, governance and management**

People's Voice Media is a company limited by guarantee governed by its Memorandum and Articles of Association dated 25<sup>th</sup> July 1995. It is registered as a charity with the Charity Commission (dated 9<sup>th</sup> December 1996).

### **Appointment of trustees**

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and serve for a period of 3 years. Each year one third of the trustees shall retire from office by rotation and offer themselves for re-election.

### **Trustee induction and training**

New trustees are giving a formal induction training plan that consists of minutes of copies of the previous board meetings, introduction to the services we provide and a conversation with the Chair of the organisations. Regular feedback sessions are held in the first year after board meeting to ensure that they are aware of all the activities.

Training is given when appropriate.

## PEOPLE'S VOICE MEDIA

### Organisation

The board of trustees administers the charity. The board normally meets quarterly. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity.

### Related parties and co-operation with other organisations

Except as disclosed in Note 9 to the accounts none of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

### Review of our achievements and performance

Between April 2024 and March 2025, we have continued to deliver our current strategy 'Changing the world, one story at a time' and making progress on our strategic goals:

1. Enhance Community Reporting's position as a research tool, and lived experience stories as a form of evidence
2. Embed Community Reporting and lived experience into service development and improvement
3. Use learning from the Community Reporter Network to influence and inform local, regional, and national policy change
4. Be actively anti-racist and use this as a lens through which we address structural inequalities

This work has included:

- Hosting 1 annual conference
- Establishing 13 new social change projects
- Training 10 Community Reporter Trainers
- Delivering 56 events, workshops and trainings
- Recruiting and training 131 Community Reporters
- Gathering 131 lived experience stories
- Engaging 687 people in our activities

The impact of this work is that we are:

1. Enabling people to develop capacities and skills they can utilise in their communities to address the challenges they face and have their voices heard. Specifically, this year we have:
  - i. Enhanced Skill Development: As well as training people as Community Reporters, we also offered skill-specific training such as editing and curation. We also worked with more complex work around developing learning frameworks, and foresight/future thinking.
  - ii. Expanded Reach and Deeper Engagement: Core Community Reporter work reaching a diverse audience across UK (and Europe to lesser

## PEOPLE'S VOICE MEDIA

- degree), broadening access to skill development and inclusive storytelling practices.
- iii. **Fostering Community and Personal Growth:** Projects like HOME? fostered stronger connections within refugee and migrant communities, cultivating a sense of belonging and increasing participants' self-understanding, even creating employment opportunities for migrants. The anti-racism work, in particular, created safe/brave spaces for racialized individuals to share experience.
2. **Driving forward people-led change in service delivery, research practices and policy that puts lived experience at their core, creating more effective services, people-centred research practices and relevant policy.** Specifically, this year we have:
    - i. **Positive Partner Reception:** The Community Reporting for research approach was well-received by external partners, with partners from EUARENAS in particular incorporating it into their own work post-project.
    - ii. **Increased Work Towards Policy Change:** Community Reporting has been adopted as an advocacy tool, especially with partners such as Equality Trust, providing evidence for their policy work.
  3. **Changing power dynamics, supporting institutions to develop 'bottom-up' processes for working with communities and challenging perceptions and behaviours to catalyse new ideas and ways of working.** Specifically, this year we have:
    - i. **External Recognition:** The organisation's work garnered significant external recognition, with content extending into educational spheres. For instance, a blog post for the Vision for Volunteering project was requested for reprinting in an educational publication for young people. The anti-racism work was particularly praised as "highly informative and well-researched," capable of "genuinely shifting perspective," and driving "meaningful, lasting change".

### Financial review

The charity finished the year with income of £183,856 down from £306,794 with a corresponding decrease in expenditure to £188,112 from £261,023. The financial year ended with a small deficit of £4,256 (surplus 2024 £45,771).

### Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest bearing deposit account.

### Reserves policy and going concern

The balance held in unrestricted reserves at 31<sup>st</sup> March 2025 was £276,785 (2024 £288,323) all of which is free reserves, after allowing for funds tied up in tangible fixed assets. The education and training reserve included in this, has been established to ringfence any surpluses from these activities and has a balance of £43,009. It is also the aim to maintain the remaining free reserves in unrestricted funds at a level which equates to approximately

## PEOPLE'S VOICE MEDIA

six months of running costs (expected to be £90,000 for the coming year). The trustees consider that this level will provide sufficient funds to allow applications for grants in the event of funding gaps and ensure that support and governance costs are covered. Having regard to the level of general reserves and the budget for 25/26, the trustees consider that the charity is a going concern. Any reliance on grant funding is managed through a flexible approach to staffing. £49,102 has been received in advanced funding for 2025/26.

### **Risk management**

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

### **Plans for Future Periods**

Our plans are to continue the delivery of our current strategy and strategic goals. This includes:

- Ensuring lived experiences are heard by decision-makers, and that accessible platforms are provided for marginalised voices via gathering 80+ lived experience stories of injustices and inequalities and making them available on an open-access platform. We will deliver 4 knowledge exchange events on cross-cutting social and economic issues, accompanied by 4 insight briefings with reach 80+ service and policy professionals
- Supporting people and organisations to develop the skills to use lived experience to address inequalities and injustices via the delivery of around 20 capacity-building, training and mentoring activities delivered. Through this 35+ people with lived experience of inequalities will develop the confidence to be agents of change in their own geographic or issue-based community.
- Informing and influencing services and policies with lived experience so that they
- better meet people's needs and enable people to live well. We will directly support 3 organisations to create and implement action plans to enhance their provision for marginalised communities. This will equip 7+ professionals with the skills and confidence to embed lived experience storytelling as a tool in their work.

Specific elements of these plans for 2025 - 2026 include:

- An anti-racism in storytelling training event for changemakers working across sectors such as research, education, community development and health and social care.
- Continuation and completion of a Community Reporting and changemaking development programme for people from racialised communities
- Establishment of a youth changemaker network focused on using storytelling as a tool for local social action.
- Redevelopment of the Community Reporter website to support its usage as an open access archive for research, service development insights and evidence to inform policy.

## PEOPLE'S VOICE MEDIA

- Supporting local authorities to understand the importance of equipment in supporting Disabled people to live independent and fulfilling lives, and how they can use this knowledge to enhance situations at a local level.
- Working with stakeholders in Lincolnshire to establish a community insight engine to support co-production activities in the area.
- Completing an evaluation of a community resilience funding programme in Bristol.

### Trustees responsibilities in relation to the financial statements

The charity trustees (who are also the directors of People's Voice Media for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

*Paula Sergeant*

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Date: 31<sup>st</sup> July 2025



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PEOPLE'S VOICE MEDIA

I report on the accounts of the company for the year ended 31<sup>st</sup> March 2024, which are set out on pages 8 to 18.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
  - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*JM Hilton-Jones*

James Hilton Jones FCCA  
Hilton Jones Ltd. t/a Community Accountancy Service  
Hollinwood Business Centre, Albert Street  
Oldham, OL8 3QL

31<sup>ST</sup> July 2025

# PEOPLE'S VOICE MEDIA

8

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025 (including profit and loss account)

	Notes	Unrestricted Funds £	Restricted Funds £	Year Ended 31.03.25 Total Funds £	Year Ended 31.03.24 Total Funds £
<b>INCOME FROM:</b>					
Charitable Activities	(4)	90,012	77,185	167,197	257,293
Other Trading Activities	(5)	13,767		13,767	46,947
Investment Income		2,892		2,892	2,554
<b>TOTAL</b>		<b>106,671</b>	<b>77,185</b>	<b>183,856</b>	<b>306,794</b>
<b>EXPENDITURE ON:</b>					
Charitable Activities	(6)	118,151	69,961	188,112	261,023
<b>TOTAL</b>		<b>118,151</b>	<b>69,961</b>	<b>188,112</b>	<b>261,023</b>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS</b>		<b>(11,480)</b>	<b>7,224</b>	<b>(4,256)</b>	<b>45,771</b>
Gross Transfer between funds	(15)	(58)	58	-	-
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR</b>		<b>(11,538)</b>	<b>7,282</b>	<b>(4,256)</b>	<b>45,771</b>
<b>Reconciliation of Funds</b>					
Total Funds Brought Forward		288,323	2,339	290,662	244,891
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>(15)</b>	<b>276,785</b>	<b>9,621</b>	<b>286,406</b>	<b>290,662</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 11 to 18 form part of these accounts.

# PEOPLE'S VOICE MEDIA

9

## BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	(10)	2,173	2,500
<b>CURRENT ASSETS</b>			
Debtors	(12)	33,839	74,666
Cash at Bank and in Hand		<u>309,668</u>	<u>260,733</u>
		343,507	335,399
<b>LIABILITIES:</b>			
Creditors: Amounts falling due within one year	(13)	<u>(59,274)</u>	<u>(47,237)</u>
<b>NET CURRENT ASSETS</b>		284,233	288,162
<b>TOTAL NET ASSETS</b>		<u>286,406</u>	<u>290,662</u>
<b>THE FUNDS OF THE CHARITY</b>			
Unrestricted Income Funds	(16)	276,785	288,323
Restricted Income Funds	(16)	9,621	2,339
<b>TOTAL CHARITY FUNDS</b>		<u>286,406</u>	<u>290,662</u>

For the year ending 31st March 2025 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

~ The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

~ The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved on behalf of the Board

Paula Sergeant

) Trustee Paula Sergeant

Date: 31st July 2025

The notes on pages 11 to 18 form part of these accounts.

# PEOPLE'S VOICE MEDIA

10

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31ST MARCH 2025

	2025 £	2024 £
<b>RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net movement in funds	(4,256)	45,771
Add back depreciation	2,426	2,074
Deduct investment income	(2,892)	(2,554)
Decrease/(increase) in debtors	40,827	(1,160)
Increase/(decrease) in creditors	12,037	15,849
<b>Net cash used in operating activities</b>	<b>48,142</b>	<b>59,980</b>
<b>Cash flows from investment activities:</b>		
Interest	2,892	2,554
Purchase of Fixed Assets	(2,099)	(2,325)
<b>Net cash provided by investing activities</b>	<b>793</b>	<b>229</b>
 Increase/(decrease) in cash and cash equivalents during the year	 48,935	 60,209
 Cash and cash equivalents brought forward	 260,733	 200,524
<b>Cash and cash equivalents carried forward</b>	<b>309,668</b>	<b>260,733</b>

**1. ACCOUNTING POLICIES**

**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.. The charity constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**(b) Funds structure**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There were 2 restricted funds at the year end. Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose. Further details of each fund are disclosed in note 15.

**(c) Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period. Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**(d) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

**(e) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred where it is practical to do so, otherwise it is included as irrecoverable vat in expenditure.

**(f) Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs. Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity. The allocation of support and governance costs is analysed in note 7.

**(g) Charitable Activities**

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 6.

# PEOPLE'S VOICE MEDIA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

12

## (h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost (valuation for donated assets).

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Computer Equipment	33.33% on cost
Furniture & Equipment	20 % on cost

## (i) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

## (j) Pensions

The charity currently administers contributions to a pension scheme on behalf of individuals.

The charity offers access to a defined contribution (stakeholder) pension scheme. Contributions are charged to the income and expenditure account when incurred.

An auto enrolment pension scheme is also in place. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

## (k) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

## (l) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## (m) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control.

## (n) Reserves

The charity aim to maintain general reserves equivalent to 6 months running costs. This approximates to £96,000 of anticipated running costs for 2024/25.

## 2 NET INCOME FOR THE YEAR

This is stated after charging:

Depreciation - owned assets

Pension Costs

Independent Examiners Fees

2025	2024
£	£
2,426	2,074
5,748	6,575
800	800

## 3 TAX ON SURPLUS ON ORDINARY ACTIVITIES

(See taxation policy note above)

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# PEOPLE'S VOICE MEDIA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

13

## 4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Sales of Services:			
Education & Training	34,075		34,075
Educational Support	15,375		15,375
Social Reporting & Lived Experience:	8,250		8,250
Production of Media	11,680		11,680
Grants:			
NCRM		3,470	3,470
EU Arenas		30,844	30,844
Big Lottery - Awards for All		9,950	9,950
Esmee Fairbairn Foundation	20,632	-	20,632
Heritage Lottery Fund		24,697	24,697
DWP		8,224	8,224
	<u>90,012</u>	<u>77,185</u>	<u>167,197</u>

Previous Year:	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Sales of Services:			
Education & Training	65,640		65,640
Educational Support	25,775		25,775
Social Reporting & Lived Experience:	10,375		10,375
Production of Media	12,800		12,800
Grants:			
Other	(713)	1,143	430
EU Arenas		57,285	57,285
Narratives of Impact		20,649	20,649
Unicorn		567	567
Continue		(2,095)	(2,095)
Heritage Lottery Fund		57,677	57,677
DWP		8,190	8,190
	<u>113,877</u>	<u>143,416</u>	<u>257,293</u>

## 5 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Consultancy & Other Sales	13,767		13,767	46,947
	<u>13,767</u>	<u>-</u>	<u>13,767</u>	<u>46,947</u>

All "trading" activities in 2025 and 2024 were unrestricted.

# PEOPLE'S VOICE MEDIA

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

14

<b>6 EXPENDITURE</b>	<b>Education &amp; Training</b>	<b>Other Services</b>	<b>Total 2025</b>
<i><b>Expenditure on Charitable Activities:</b></i>	<b>£</b>	<b>£</b>	<b>£</b>
Employment Costs	45,000	72,100	117,100
Freelance & Subcontract Costs	113	17,177	17,290
Other Staff Costs	67	334	401
Grants to Partner Organisations / Partner Costs	-	7,100	7,100
Travel and Subsistence	1,779	3,901	5,680
Conference, Room Hire & Course Expenses	430	2,723	3,153
Volunteer Expenses	15	155	170
Participant Expenses & Access Costs	-	430	430
Publicity, communication & dissemination	7	3,617	3,624
Internet/Online Costs/Security	19	2,112	2,131
Minor & Computer Equipment	-	1,405	1,405
Support Costs	2,464	24,141	26,605
Governance Costs	35	2,988	3,023
	<u>49,929</u>	<u>138,183</u>	<u>188,112</u>
Restricted Funds			69,961
Unrestricted Funds			118,151
			<u>188,112</u>
 Previous Year	 Education & Training	 Other Services	 Total 2024
<i><b>Expenditure on Charitable Activities:</b></i>	<b>£</b>	<b>£</b>	<b>£</b>
Employment Costs	60,000	77,954	137,954
Freelance & Subcontract Costs	6,647	19,493	26,140
Other Staff Costs	114	610	724
Staff Training	200	394	594
Grants to Partner Organisations / Partner Costs	-	29,358	29,358
Travel and Subsistence	2,186	6,088	8,274
Conference, Room Hire & Course Expenses	1,613	15,023	16,636
Volunteer Expenses	-	349	349
Participant Expenses & Access Costs	85	944	1,029
Publicity, communication & dissemination	-	5,251	5,251
Internet/Online Costs/Security	17	2,489	2,506
Minor & Computer Equipment	-	77	77
Support Costs	6,938	21,317	28,255
Governance Costs	-	3,876	3,876
	<u>77,800</u>	<u>183,223</u>	<u>261,023</u>
Restricted Funds			144,914
Unrestricted Funds			116,109
			<u>261,023</u>



# PEOPLE'S VOICE MEDIA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

15

## 7 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	Basis of Apportionment	General		Total 2025	Total 2024
		Support	Governance		
		£	£	£	£
Employment Costs	Staff Time	7,024	1,004	8,028	9,804
Financial Management	Staff Time	10,155	1,084	11,239	13,040
Rent, Meeting Room hire & Storage	Staff Time	2,000		2,000	2,668
Post, Printing and Stationery	Staff Time	250		250	456
Publications & Subscriptions	Staff Time	60		60	166
Insurance	Staff Time	1,046		1,046	926
Sundry	Staff Time	80		80	26
Depreciation	Staff Time	2,426		2,426	2,074
Bank & Card Charges		128		128	140
Payroll Costs		1,054		1,054	1,176
Trustee Expenses & AGM		-	35	35	766
Irrecoverable VAT		2,365		2,365	-
Exchange Rate Differences		17		17	89
Independent Examination	Governance	-	900	900	800
		<u>26,605</u>	<u>3,023</u>	<u>29,628</u>	<u>32,131</u>
Restricted Funds				-	9,741
Unrestricted Funds				<u>29,628</u>	<u>22,390</u>
				<u>29,628</u>	<u>32,131</u>

## 8 STAFF NUMBERS AND COSTS

	2025	2024
	£	£
Wages and Salaries	117,254	138,044
Social Security Costs	2,126	3,139
Pension Costs	5,748	6,575
	<u>125,128</u>	<u>147,758</u>

No employee earned £60,000 per annum or more.

During the year 10 staff were employed on a part time basis, with an average of 8.

The average number of employees, analysed by function was:

Management & Administration	1	1
Provision of Services	7	10
	<u>8</u>	<u>11</u>

The charity considers its key management personnel comprises the Chief Executive Officer. The total employment benefits, including employer pension contributions of the key management personnel was £20,070 (2024: £24,512). No employees has benefits in excess of £60,000 (2024: none).

## 9 DIRECTORS (MANAGEMENT COMMITTEE) REMUNERATION AND EXPENSES

No remuneration directly or indirectly out of the funds of the charity was paid or payable during the period, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

# PEOPLE'S VOICE MEDIA

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

16

### 10 TANGIBLE FIXED ASSETS

	Computer Equipment	Furniture & Equipment	Total
	£	£	£
<b>COST</b>			
At 1 April 2024	9,357	339	9,696
Additions	2,099	-	2,099
Disposals	-	-	-
At 31 March 2025	11,456	339	11,795
<b>DEPRECIATION</b>			
At 1 April 2024	6,857	339	7,196
Charge for Year	2,426	-	2,426
Disposals	-	-	-
At 31 March 2025	9,283	339	9,622
<b>NET BOOK VALUE</b>			
At 31 March 2025	2,173	-	2,173
At 31 March 2024	2,500	-	2,500

### 11 CAPITAL COMMITMENTS

Contracted but not provided for

2025	2024
£ nil	£ nil

### 12 DEBTORS

	£	£
Accounts Receivable	16,820	52,135
Accrued Income	15,406	20,882
Prepayments and Accrued Interest	1,613	1,649
	33,839	74,666

In 2025 £14,827 related to restricted funds. In 2024 £18,017 related to restricted funds.

### 13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accounts Payable	4,264	8,507
Other Creditors	623	789
Other Taxes & Social Security Costs	3,573	5,684
Deferred Income	49,103	30,486
Accruals	1,711	1,771
	59,274	47,237

Included in creditors is £30,582 (2024 £24,109) that relates to restricted funds.

### 14 DEFERRED INCOME

	2025	2024
	£	£
Deferred income comprises grants paid in advance.		
Balance as at 1st April	30,486	19,903
Amount released to income earned from charitable activities	(30,486)	(19,903)
Amount deferred in year	49,103	30,486
Balance as at 31st March	49,103	30,486

# PEOPLE'S VOICE MEDIA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

17

## 15 ANALYSIS OF CHARITABLE FUNDS

<b>Analysis of Movements in Unrestricted Funds:</b>	<b>Balance 01-Apr-24 £</b>	<b>Incoming £</b>	<b>Transfers £</b>	<b>Outgoing £</b>	<b>Balance 31-Mar-25 £</b>
General	229,460	72,596	(58)	(68,222)	233,776
Designated Funds - Education & Training	58,863	34,075	-	(49,929)	43,009
	<u>288,323</u>	<u>106,671</u>	<u>(58)</u>	<u>(118,151)</u>	<u>276,785</u>

Previous Year:

<b>Analysis of Movements in Unrestricted Funds:</b>	<b>Balance 01-Apr-23 £</b>	<b>Incoming £</b>	<b>Transfers £</b>	<b>Outgoing £</b>	<b>Balance 31-Mar-24 £</b>
General	148,116	97,738	21,915	(38,309)	229,460
Designated Funds - Post Covid	24,010	-	(24,010)	-	-
Designated Funds - Education & Training	71,023	65,640	-	(77,800)	58,863
	<u>243,149</u>	<u>163,378</u>	<u>(2,095)</u>	<u>(116,109)</u>	<u>288,323</u>

Designated Funds  
Post Covid

- these funds are set aside to meet potential employment and administration costs that may arise due to gaps in funding including changes in service delivery following the Covid pandemic.

Education & Training

- ringfenced surpluses towards future education and training costs

<b>Analysis of Movements in Restricted Funds:</b>	<b>Balance 01-Apr-24 £</b>	<b>Incoming £</b>	<b>Transfers £</b>	<b>Outgoing £</b>	<b>Balance 31-Mar-25 £</b>
DWP	-	8,224	-	(8,224)	-
HLF	(161)	24,147	(1,550)	(22,436)	-
EU Arenas	-	30,844	-	(30,844)	-
Awards for All	-	9,950	-	(2,503)	7,447
NCRM	-	3,470	58	(3,528)	-
Capital - HLF	2,500	550	1,550	(2,426)	2,174
	<u>2,339</u>	<u>77,185</u>	<u>58</u>	<u>(69,961)</u>	<u>9,621</u>

Previous Year:

<b>Analysis of Movements in Restricted Funds:</b>	<b>Balance 01-Apr-23 £</b>	<b>Incoming £</b>	<b>Transfers £</b>	<b>Outgoing £</b>	<b>Balance 31-Mar-24 £</b>
DWP	-	8,190	-	(8,190)	-
Continue	-	(2,095)	2,095	-	-
HLF	(161)	55,352	-	(55,352)	(161)
EU Arenas	-	57,285	-	(57,285)	-
Narratives of Impact	-	20,649	-	(20,649)	-
Unicorn	-	567	-	(567)	-
House	-	613	-	(613)	-
NCRM	-	530	-	(530)	-
Capital - HLF	1,903	2,325	-	(1,728)	2,500
	<u>1,742</u>	<u>143,416</u>	<u>2,095</u>	<u>(144,914)</u>	<u>2,339</u>

# PEOPLE'S VOICE MEDIA

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

18

15 cont...

## Details re funds:

HLF	towards the Home? Project
DWP	towards access costs
Awards for All	towards the Amplifying Voices project
Cosie	towards the Co-creation of Service Innovations in Europe Project
EU Arenas	towards the EU Arenas Project
Narratives of Impact	towards the Narrated of Impact Project
Unicorn	towards the Co-operation for Innovation and the Exchange of Good Practices Project
Concrit	towards the Community Narration and Critical Thinking project
House/	towards evaluation costs
NCRM	towards participation costs

## 16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	2025 Total £	Tangible Fixed Assets £	Net Current Assets £	2024 Total £
Restricted Funds	2,173	7,448	9,621	2,500	(161)	2,500
Unrestricted Funds	-	233,776	233,776	-	229,460	229,460
Unrestricted- Designated	-	43,009	43,009	-	58,863	58,863
	<u>2,173</u>	<u>284,233</u>	<u>286,406</u>	<u>2,500</u>	<u>288,162</u>	<u>290,823</u>

## 17 POST BALANCE SHEET EVENTS

The trustees consider that, there are no significant post balance sheet events that impact on the financial statements as presented.

## 18 COMPANY STATUS

The company is limited by guarantee and has no share capital. All members have agreed to contribute a sum not exceeding £1 in the event of winding up.

## 19 CONTINGENT LIABILITIES

2025	2024
£ nil	£ nil

## 20 CONTROLLING PARTIES

The charity is under the shared control of the trustees (directors) named on Page 1.