

PEOPLE'S VOICE MEDIA

Company Registration Number: 3083575

Charity Registration Number: 1059681

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST MARCH 2024

PEOPLE'S VOICE MEDIA

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

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PEOPLE'S VOICE MEDIA**Report of the trustees for the year ended 31ST March 2024**

The trustees present their annual directors' report and financial statements of the charity for the year ended 31st March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019).

Reference and administrative information

Charity Name: People's Voice Media

Charity Number: 1059681

Company No: 3083575

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Mrs Janet Castrogiovanni (Chair) (resigned 27th July 2023)

Ms Caroline Marsh (Chair)

Ms Paula Sergeant

Mr Anthony Floyd McKenzie

Ms Harinder Birring

Dr Obert Tawodzera

Mr Anthony O'Connor (appointed 18th May 2023, resigned 19th February 2024)

Key management personnel: Trustees and Directors

Ms Caroline Marsh Chair of Trustees

Senior managers

Ms. Hayley Trowbridge - CEO and Company Secretary

Registered Office

The Fort Offices, Artillery Business Park, Garrison Avenue, Park Hall, Oswestry, SY11 4AD

Independent Examiners

Community Accountancy Service Limited

The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

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Bankers

Cooperative Bank plc, 1 Balloon Street, Manchester, M60 4EP

The Charity Bank, Fosse House, 182 High Street, Tonbridge, TN9 1BE

Objectives and activities

The purposes of the charity are to advance the education, to preserve and protect the good health and to relieve the poverty of the public in England by the provision of free and confidential information about charitable, voluntary, health and public services.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through undertaking community reporting activities that spread the knowledge and stories of excluded groups that create conversations of change, and provide network support structures.

Structure, governance and management

People's Voice Media is a company limited by guarantee governed by its Memorandum and Articles of Association dated 25th July 1995. It is registered as a charity with the Charity Commission (dated 9th December 1996).

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and serve for a period of 3 years. Each year one third of the trustees shall retire from office by rotation and offer themselves for re-election.

Trustee induction and training

New trustees are given a formal induction training plan that consists of minutes of copies of the previous board meetings, introduction to the services we provide and a conversation with the Chair of the organisations. Regular feedback sessions are held in the first year after board meeting to ensure that they are aware of all the activities.

Training is given when appropriate.

Organisation

The board of trustees administers the charity. The board normally meets quarterly. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity.

Related parties and co-operation with other organisations

Except as disclosed in Note 9 to the accounts none of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Review of our achievements and performance

Between April 2023 and March 2024, we have:

- Delivered 1 annual conference
- Established 12 new social change projects
- Trained 22 Community Reporter Trainers
- Delivered 109 events, workshops and trainings
- Recruited and trained 152 Community Reporters
- Gathered 211 lived experience stories
- Engaged 1907 people in our activities
- Had 11,104 unique views on the Community Reporter website

The impact of this work is that we are:

- Creating brave spaces that are actively anti-racist, where people can learn about, and share, lived experience
- Influencing individuals and organisations with our anti-racist, inclusive vision
- Demonstrating the importance of lived experience in a variety of contexts
- Helping organisations to use Community Reporting in their work and change the way they do things
- Supporting people to develop new skills
- Providing platforms to people whose voices are often unheard or ignored
- Contributing to influencing policy

Financial review

The charity finished the year with income of £306,794 down from £369,832 with a corresponding decrease in expenditure to £261,023 from £316,947. The financial year ended with a surplus of £45,771 (2023 £52,885) increasing reserves to £290,662.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest bearing deposit account.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2024 was £288,323 all of which is free reserves, after allowing for funds tied up in tangible fixed assets. The education and

training reserve has been established to ringfence any surpluses from these activities and has a balance of £58,863. It is also the aim to maintain the remaining free reserves in unrestricted funds at a level which equates to approximately six months of running costs (expected to be £96,000 for the coming year). The trustees consider that this level will provide sufficient funds to allow applications for grants in the event of funding gaps and ensure that support and governance costs are covered.

Having regard to the level of general reserves and the budget for 24/25, the trustees consider that the charity is a going concern. Any reliance on grant funding is managed through a flexible approach to staffing. £30,486 has been received in advanced funding for 2024/25.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Plans for Future Periods

Over the next 12-months we will continue to work towards our strategic goals:

1. Enhancing Community Reporting's position as a research tool, and lived experience stories as a form of evidence
2. Embedding Community Reporting and lived experience into service development and improvement
3. Using learning from the Community Reporter network to influence and inform local, regional and national policy change
4. Being actively anti-racist and uses this as a lens through which we address structural inequalities

Key aspects of this work will be:

- Ensuring lived experiences are heard by decision-makers, and that accessible platforms are provided for marginalised voices via gathering 80+ lived experience stories of injustices and inequalities and making them available on an open-access platform. We will deliver 4 knowledge exchange events on cross-cutting social and economic issues, accompanied by 4 insight briefings with reach 80+ service and policy professionals
- Supporting people and organisations to develop the skills to use lived experience to address inequalities and injustices via the delivery of around 20 capacity-building, training and mentoring activities delivered. Through this 35+ people with lived experience of inequalities will develop the confidence to be agents of change in their own geographic or issue-based community.
- Informing and influencing services and policies with lived experience so that they better meet people's needs and enable people to live well. We will directly support 3 organisations to create and implement action plans to enhance their provision for

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marginalised communities. This will equip 7+ professionals with the skills and confidence to embed lived experience storytelling as a tool in their work.

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also the directors of People's Voice Media for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

Caroline Marsh

Ms Caroline Marsh Chair

Date: 29th August 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PEOPLE'S VOICE MEDIA

I report on the accounts of the company for the year ended 31st March 2024, which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anita King FCCA *A.M. King*
Community Accountancy Service Ltd
The Grange, Pilgrim Drive
Beswick, Manchester, M11 3TQ

29th August 2024

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024 (including profit and loss account)

	Notes	Unrestricted Funds £	Restricted Funds £	Year Ended 31.03.24 Total Funds £	Year Ended 31.03.23 Total Funds £
INCOME FROM:					
Charitable Activities	(4)	113,877	143,416	257,293	323,736
Other Trading Activities	(5)	46,947		46,947	45,081
Investment Income		2,554		2,554	1,015
TOTAL		163,378	143,416	306,794	369,832
EXPENDITURE ON:					
Charitable Activities	(6)	116,109	144,914	261,023	316,947
TOTAL		116,109	144,914	261,023	316,947
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		47,269	(1,498)	45,771	52,885
Gross Transfer between funds	(15)	(2,095)	2,095	-	-
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		45,174	597	45,771	52,885
Reconciliation of Funds					
Total Funds Brought Forward		243,149	1,742	244,891	192,006
TOTAL FUNDS CARRIED FORWARD	(15)	288,323	2,339	290,662	244,891

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 11 to 18 form part of these accounts.

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BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible Fixed Assets	(10)	2,500	2,249
CURRENT ASSETS			
Debtors	(12)	74,666	73,506
Cash at Bank and in Hand		<u>260,733</u>	<u>200,524</u>
		335,399	274,030
LIABILITIES:			
Creditors: Amounts falling due within one year	(13)	<u>(47,237)</u>	<u>(31,388)</u>
NET CURRENT ASSETS		288,162	242,642
TOTAL NET ASSETS		<u><u>290,662</u></u>	<u><u>244,891</u></u>
THE FUNDS OF THE CHARITY			
Unrestricted Income Funds	(16)	288,323	243,149
Restricted Income Funds	(16)	<u>2,339</u>	<u>1,742</u>
TOTAL CHARITY FUNDS		<u><u>290,662</u></u>	<u><u>244,891</u></u>

For the year ending 31st March 2024 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

~ The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

~ The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved on behalf of the Board

Caroline Marsh

) Trustee Ms Caroline Marsh

Date: 29th August 2024

The notes on pages 10 to 17 form part of these accounts.

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31ST MARCH 2024

	2024 £	2023 £
RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES		
Net movement in funds	45,771	52,885
Add back depreciation	2,074	1,299
Deduct investment income	(2,554)	(1,015)
Decrease/(increase) in debtors	(1,160)	9,936
Increase/(decrease) in creditors	15,849	(114,970)
Net cash used in operating activities	59,980	(51,865)
Cash flows from investment activities:		
Interest	2,554	1,015
Purchase of Fixed Assets	(2,325)	(2,854)
Net cash provided by investing activities	229	(1,839)
Increase/(decrease) in cash and cash equivalents during the year	60,209	(53,704)
Cash and cash equivalents brought forward	200,524	254,228
Cash and cash equivalents carried forward	260,733	200,524

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

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1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There were 2 restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 15.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred where it is practical to do so, otherwise it is included as irrecoverable vat in expenditure.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 7.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 6.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

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(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost (valuation for donated assets).

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Computer Equipment	33.33% on cost
Furniture & Equipment	20 % on cost

(i) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

(j) Pensions

The charity currently administers contributions to a pension scheme on behalf of individuals.

The charity offers access to a defined contribution (stakeholder) pension scheme. Contributions are charged to the income and expenditure account when incurred.

An auto enrolment pension scheme is also in place. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

(k) Debtors

Trade and other debtors are recognised at settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

(l) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(m) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control.

(n) Reserves

The charity aim to maintain general reserves equivalent to 6 months running costs. This approximates to £96,000 of anticipated running costs for 2024/25.

2 NET INCOME FOR THE YEAR

This is stated after charging:
Depreciation - owned assets
Pension Costs
Independent Examiners Fees

2024	2023
£	£
2,074	1,299
6,575	6,077
800	800

3 TAX ON SURPLUS ON ORDINARY ACTIVITIES

(See taxation policy note above)

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

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4 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Sales of Services:			
Education & Training	65,640		65,640
Educational Support	25,775		25,775
Social Reporting & Lived Experience:	10,375		10,375
Production of Media	12,800		12,800
Grants:			
Other	(713)	1,143	430
EU Arenas		57,285	57,285
Narratives of Impact		20,649	20,649
Unicorn		567	567
Continue		(2,095)	(2,095)
Heritage Lottery Fund		57,677	57,677
DWP		8,190	8,190
	<u>113,877</u>	<u>143,416</u>	<u>257,293</u>

Previous Year:	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Sales of Services:			
Education & Training	45,300		45,300
Social Reporting & Lived Experience:	13,980		13,980
Production of Media	1,500		1,500
Web Building	20,000		20,000
Grants:			
Concrit		4,108	4,108
EU Arenas		89,496	89,496
Narratives of Impact		62,422	62,422
Unicorn		5,467	5,467
Continue		30,566	30,566
Heritage Lottery Fund		46,802	46,802
DWP		4,095	4,095
	<u>80,780</u>	<u>242,956</u>	<u>323,736</u>

5 INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Consultancy & Other Sales	46,947		46,947	45,081
	<u>46,947</u>	<u>-</u>	<u>46,947</u>	<u>45,081</u>

All "trading" activities in 2024 and 2023 were unrestricted.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

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6 EXPENDITURE	Education & Training	Other Services	Total 2024
<i>Expenditure on Charitable Activities:</i>	£	£	£
Employment Costs	60,000	77,954	137,954
Freelance & Subcontract Costs	6,647	19,493	26,140
Other Staff Costs	114	610	724
Staff Training	200	394	594
Grants to Partner Organisations / Partner Costs	-	29,358	29,358
Travel and Subsistence	2,186	6,088	8,274
Conference, Room Hire & Course Expenses	1,613	15,023	16,636
Volunteer Expenses	-	349	349
Participant Expenses & Access Costs	85	944	1,029
Publicity, communication & dissemination	-	5,251	5,251
Internet/Online Costs/Security	17	2,489	2,506
Minor & Computer Equipment	-	77	77
Support Costs	6,938	21,317	28,255
Governance Costs	-	3,876	3,876
	<u>77,800</u>	<u>183,223</u>	<u>261,023</u>
Restricted Funds			144,914
Unrestricted Funds			<u>116,109</u>
			<u>261,023</u>
Previous Year	Education & Training	Other Services	Total 2023
<i>Expenditure on Charitable Activities:</i>	£	£	£
Employment Costs	7,200	117,908	125,108
Freelance & Subcontract Costs	11,647	33,044	44,691
DBS Checks	13	-	13
Staff Training	71	30	101
Grants to Partner Organisations / Partner Costs	-	56,035	56,035
Travel and Subsistence	1,354	21,149	22,503
Conference, Room Hire & Course Expenses	1,522	15,960	17,482
Volunteer Expenses	40	762	802
Participant Expenses & Access Costs	1,250	3,226	4,476
Publicity, communication & dissemination	-	3,347	3,347
Internet/Online Costs/Security	1,900	5,912	7,812
Minor & Computer Equipment	-	825	825
Support Costs	460	29,044	29,504
Governance Costs	180	4,068	4,248
	<u>25,637</u>	<u>291,310</u>	<u>316,947</u>
Restricted Funds			243,454
Unrestricted Funds			<u>73,493</u>
			<u>316,947</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

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7 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	Basis of Apportionment	General		Total 2024	Total 2023
		Support	Governance		
		£	£	£	£
Employment Costs	Staff Time	8,578	1,226	9,804	15,065
Financial Management	Staff Time	11,956	1,084	13,040	10,838
Rent, Meeting Room hire & Storage	Staff Time	2,668		2,668	2,807
Post, Printing and Stationery	Staff Time	456		456	206
Publications & Subscriptions	Staff Time	166		166	48
Insurance	Staff Time	926		926	506
Sundry	Staff Time	26		26	460
Depreciation	Staff Time	2,074		2,074	1,299
Bank & Card Charges		140		140	232
Payroll Costs		1,176		1,176	939
Trustee Expenses & AGM		-	766	766	481
Irrecoverable VAT		-		-	71
Exchange Rate Differences		89		89	-
Independent Examination	Governance	-	800	800	800
		<u>28,255</u>	<u>3,876</u>	<u>32,131</u>	<u>33,752</u>
Restricted Funds				9,741	17,071
Unrestricted Funds				<u>22,390</u>	<u>16,681</u>
				<u>32,131</u>	<u>33,752</u>

8 STAFF NUMBERS AND COSTS

	2024	2023
	£	£
Wages and Salaries	138,044	130,592
Social Security Costs	3,139	3,504
Pension Costs	6,575	6,077
	<u>147,758</u>	<u>140,173</u>

No employee earned £60,000 per annum or more.

During the year 12 staff were employed on a part time basis, with an average of 11.

The average number of employees, analysed by function was:

Management & Administration	1	1
Provision of Services	10	7
	<u>11</u>	<u>8</u>

The charity considers its key management personnel comprises the Chief Executive Officer. The total employment benefits, including employer pension contributions of the key management personnel was £24,512 (2023: £37,662), No employees has benefits in excess of £60,000 (2023: none).

9 DIRECTORS (MANAGEMENT COMMITTEE) REMUNERATION AND EXPENSES

Except as disclosed below no remuneration directly or indirectly out of the funds of the charity was paid or payable during the period, to any trustee or to any persons known to be connected with any of them .

Tony McKenzie, trustee, was paid £1798 in connection with racial justice work.

Except as disclosed below no reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

Travel Expenses	3 trustees	<u>£135</u>
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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

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10 TANGIBLE FIXED ASSETS

	Computer Equipment £	Furniture & Equipment £	Total £
COST			
At 1 April 2023	7,032	339	7,371
Additions	2,325	-	2,325
Disposals	-	-	-
At 31 March 2024	9,357	339	9,696
DEPRECIATION			
At 1 April 2023	4,783	339	5,122
Charge for Year	2,074	-	2,074
Disposals	-	-	-
At 31 March 2024	6,857	339	7,196
NET BOOK VALUE			
At 31 March 2024	2,500	-	2,500
At 31 March 2023	2,249	-	2,249

11 CAPITAL COMMITMENTS

Contracted but not provided for

2024 £ nil	2023 £ nil
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12 DEBTORS

Accounts Receivable
Other Debtors
Accrued Income
Prepayments and Accrued Interest

£	£
52,135	16,618
-	1,382
20,882	54,375
1,649	1,131
74,666	73,506

In 2024 £18,017 related to restricted funds. In 2023 £46,784 related to restricted funds.

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accounts Payable	8,507	3,368
Other Creditors	789	676
Other Taxes & Social Security Costs	5,684	2,021
Deferred Income	30,486	19,903
Accruals	1,771	5,420
	47,237	31,388

Included in creditors is £24,109 (2023 £16,103) that relates to restricted funds.

14 DEFERRED INCOME

	2024 £	2023 £
Deferred income comprises grants paid in advance.		
Balance as at 1st April	19,903	125,970
Amount released to income earned from charitable activities	(19,903)	(125,845)
Amount deferred in year	30,486	19,778
Balance as at 31st March	30,486	19,903