

QE ACADEMY TRUST EDUCATIONAL FOUNDATION

England & Wales · Charity number 1059656

Details

Other names QUEEN ELIZABETH'S COMMUNITY COLLEGE EDUCATIONAL FOUNDATION

Status Registered

Legal form Other

Registered 1996-12-06

Register [View on the Charity Commission register](#)

Contact

Address 53 Westernlea
CREDITON
Devon
EX17 3JE

Phone 07754533482

Email qefoundation15@gmail.com

Activities

Objects: 1) IN OR TOWARDS SUCH BENEFITS AS MAY BE AGREED BETWEEN THE TRUSTEES AND THE GOVERNOR OF THE COLLEGE; 2) IN PROMOTING EDUCATION OF PERSONS UNDER THE AGE OF 25 WHO ARE ATTENDING OR WHO HAVE ATTENDED THE COLLEGE AND WHO ARE IN NEED OF FINANCIAL ASSISTANCE: FOR FULL DETAILS SEE CLAUSE 22

Activities: Providing special benefits to QE Academy Trust at Crediton. Providing grants to QEAT students to further their education. Awarding prizes to QEAT students in recognition of their academic, artistic, creative, moral or physical achievements.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** CREDITON
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£30,207	£15,086	-	-
2024-03-31	£98,104	£45,199	-	-
2023-03-31	£21,711	£13,496	-	-
2022-03-31	£17,928	£13,855	-	-
2021-03-31	£13,206	£11,433	-	-

Trustees

Name	Role	Appointed
PETER JOHN BRYAN	Chair	
COLIN MICHAEL CLARK		
Dr Paul Edward Cleave		2015-06-04
GEORGE JOHN MORTIMER		2013-12-10
J STONE ESQ		
Julie Maddison		2022-03-05
MR MIKE PALMER		
Mark Baptist		2022-10-13
RUTH VIGERS		2022-02-25
SUSAN AUDREY LAVERY		

QE ACADEMY TRUST EDUCATIONAL FOUNDATION

England & Wales - Charity number 1059656

Accounts

QUEEN ELIZABETH'S EDUCATION FOUNDATION

Chairman' s Annual Report

31st March 2025

The AGM in October 24 re-elected officers as follows:

Peter Bryan - Chairman

George Mortimer - Vice Chairman;

**Finance Committee - (Peter Bryan,Sue Lavery,Paul Cleave,Mike Langhorne)-
Treasurer duties**

The foundation is happy to report record distributions to QE pupils this financial year, despite a drop off in performance of our long term investments . As recorded , previously , we continue to monitor the relative performances of all investments regularly , and will adjust portfolio's as necessary.

The accounts do feature a refund from the school for a combination of several years of unclaimed balances from previous awards , which now allows us to re-allocate those funds to current projects, and adjusts the formula to be self regulating in itemising approved projects which might not go ahead for one reason or another .

We continue to support financially all students who are moving on to higher education , through bursaries , and apprenticeship contributions , as well as a multitude of diverse department initiatives for extra curricular activities . These cover Music, Maths , English, Drama , Law , SEND , amongst others, and are also happy to see new departmental applications as well.

We are very happy to maintain our support for regular activities , such as 6th form presentation evenings, and the Ten Tors event .

Finally, my thanks go to all the Trustees for their commitment and support.

Peter Bryan - Chairman 31st March 2025

QUEEN ELIZABETH'S EDUCATIONAL FOUNDATION

Registered Charity No 1059656

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

		2024/25		2023/24	
	£	£	£	£	£
INCOME					
Sportsfield Rent	2,400.00			2,400.00	
Crediton Church Corporation	-			5,320.03	
Bequethments					
Cashback	0.08			6.58	
	-				
Regular IncomeTotal		2,400.08		7,726.61	
Interest Virgin Deposit Account		34.25			
Investment Charles Stanley		16,774.29		14,183.18	
Investment COIF Deposit account		11,406.91		19,716.48	
Investment COIF Investment account		10,807.32		6,846.10	
		41,422.85		48,472.37	
Total income			41,422.85		48,472.37
EXPENDITURE					
Bursaries University and apprenticeships	3,600.00			1,700.00	
Staff and student requests	- 3,706.38			38,463.30	
Miscellaneous				-	
Sportsfield costs	522.95			1,277.15	
Bank Charges				-	
Accountant's Fees (bi annual)	180.00				
Clerk's Salary	3,815.20			2,921.27	
Office expenses	34.95			130.47	
Insurance Premium	724.13			707.58	
		5,170.85		45,199.77	
Total Expenditure			5,170.85		45,199.77
Surplus/Deficit for the year			36,252.00		3,272.60
Gain/loss on Investment Accounts			-27,990.27		49,631.51
Profit/Loss on Disposal of Fixed Assets					
Total Surplus/deficit for the year			8,261.73		52,904.11

QEEF Balance Sheet	2024/25	2023/24
	£	£
Portfolio held with Charles Stanley		
Opening valuation	508,599.00	431,765.00
Funds added / withdrawn		50,000.00
Increase/(decrease) in investments	- 4,810.00	26,834.00
Closing valuation	<u>503,789.00</u>	<u>508,599.00</u>
Portfolio held with COIF Deposit Acc		
Opening valuation	400,000.00	500,000.00
Funds added / withdrawn	- 250,000.00	- 100,000.00
Increase/(decrease) in investments		
Closing valuation	<u>150,000.00</u>	<u>400,000.00</u>
Portfolio held with COIF Investment AC		
Opening valuation	270,349.04	197,551.53
Funds added / withdrawn	250,000.00	50,000.00
Increase/(decrease) in investments	- 23,180.27	22,797.51
Closing valuation	<u>497,168.77</u>	<u>270,349.04</u>
Cash Book Virgin Bank		
Opening cash book position	30,274.08	27,001.48
Cash movement	- 13,782.25	3,272.60
Closing cash book position	<u>16,491.83</u>	<u>30,274.08</u>
Cash Book Virgin Bank D/A		
Opening cash book position	-	
Cash movement	50,034.25	
Closing cash book position	<u>50,034.25</u>	
Fixed Assets		
Exhibition Road Playing Field		
Opening Balance	<u>1,173.34</u>	<u>1,173.34</u>
Additions/disposals		
Closing Balance (purchase value)	<u>1,173.34</u>	<u>1,173.34</u>
Balance bought forward	1,210,395.46	1,157,491.35
Surplus/deficit for the year	8,261.73	52,904.11
Total assets	<u>1,218,657.19</u>	<u>1,210,395.46</u>

QUEEN ELIZABETH'S EDUCATIONAL FOUNDATION
Registered Charity No 1059656

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

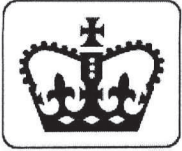
		2024/25		2023/24	
	£	£	£	£	£
<u>INCOME</u>					
Sportsfield Rent	2,400.00			2,400.00	
Crediton Church Corporation	-			5,320.03	
Bequethments					
Cashback	0.08			6.58	
	-				
Regular IncomeTotal		2,400.08		7,726.61	
Interest Deposit Account		34.25			
Investment Charles Stanley		16,774.29		14,183.18	
Investment COIF Deposit account		11,406.91		19,716.48	
Investment COIF Investment account		10,807.32		6,846.10	
		<u>41,422.85</u>		<u>48,472.37</u>	
Total income			41,422.85		48,472.37
<u>EXPENDITURE</u>					
Bursaries University and apprenticeships	3,600.00			1,700.00	
Staff and student requests	- 3,706.38			38,463.30	
Miscellaneous				-	
Sportsfield costs	522.95			1,277.15	
Bank Charges				-	
Accountant's Fees (bi annual)	180.00				
Clerk's Salary	3,815.20			2,921.27	
Office expenses	34.95			130.47	
Insurance Premium	724.13			707.58	
		5,170.85		45,199.77	
Total Expenditure			5,170.85		45,199.77
Surplus/Deficit for the year			<u>36,252.00</u>		<u>3,272.60</u>
Gain/loss on Investment Accounts			-27,980.27		49,631.51
Profit/Loss on Disposal of Fixed Assets					
Total Surplus/deficit for the year			<u>8,261.73</u>		<u>52,904.11</u>



MARTIN JAMES RICE F.C.C.A.
ON BEHALF OF STAPLETONS
CHARTERED CERTIFIED ACCOUNTANTS

7th OCTOBER 2025

QEEF Balance Sheet	2024/25	2023/24
	£	£
Portfolio held with Charles Stanley		
Opening valuation	508,599.00	431,765.00
Funds added / withdrawn		50,000.00
Increase/(decrease) in investments	- 4,810.00	26,834.00
Closing valuation	<u>503,789.00</u>	<u>508,599.00</u>
Portfolio held with COIF Deposit Acc		
Opening valuation	400,000.00	500,000.00
Funds added / withdrawn	- 250,000.00	- 100,000.00
Increase/(decrease) in investments		
Closing valuation	<u>150,000.00</u>	<u>400,000.00</u>
Portfolio held with COIF Investment AC		
Opening valuation	270,349.04	197,551.53
Funds added / withdrawn	250,000.00	50,000.00
Increase/(decrease) in investments	- 23,180.27	22,797.51
Closing valuation	<u>497,168.77</u>	<u>270,349.04</u>
Cash Book Virgin Bank		
Opening cash book position	30,274.08	27,001.48
Cash movement	- 13,782.25	3,272.60
Closing cash book position	<u>16,491.83</u>	<u>30,274.08</u>
Cash Book Virgin Bank D/A		
Opening cash book position	-	
Cash movement	50,034.25	
Closing cash book position	<u>50,034.25</u>	
Fixed Assets		
Exhibition Road Playing Field		
Opening Balance	<u>1,173.34</u>	<u>1,173.34</u>
Additions/disposals		
Closing Balance (purchase value)	<u>1,173.34</u>	<u>1,173.34</u>
Balance bought forward	1,210,395.46	1,157,491.35
Surplus/deficit for the year	8,261.73	52,904.11
Total assets	<u>1,218,657.19</u>	<u>1,210,395.46</u>



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

QUEEN ELIZABETH'S EDUCATIONAL FOUNDATION

**On accounts for the year
ended**

31 MARCH 2025

**Charity no
(if any)**

1059656

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2025.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

07/10/2025

Name:

MARTIN JAMES RICE

**Relevant professional
qualification(s) or body
(if any):**

F.C.C.A.

Address:

STAPLETONS

4 MARKET STREET

CREDITON EX17 2AJ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

QE ACADEMY TRUST EDUCATIONAL FOUNDATION

England & Wales - Charity number 1059656

Accounts

QUEEN ELIZABETH'S EDUCATION FOUNDATION

Chairman' s Annual Report

31st March 2024

The AGM in October 23 elected officers as follows:

Peter Bryan - Chairman

George Mortimer - Vice Chairman;

**Finance Committee - (Peter Bryan,Sue Lavery,Paul Cleave,Mike Langhorne)-
Treasurer duties**

The foundation is happy to report the proceeds of the sale of 1/3 of the lower field has started to produce the levels of return planned, and hence the availability of grant funds to QE .

In line with the investment policy , we have split the funds into 2 relatively low risk long term options, whilst still producing a sensible income for distribution

The markets have moved from negative into positive growth , on top of the income generated this year , so we are happy to see an underlying growth to counter inflationary pressures.

This year ,continued to approve grants to the school at an unprecedented level , the available funds rising four fold on the previous year. . They cover the usual wide variety of extra curricular activities for many age groups, and abilities, and include:

- The setting up of a Chess Club
- Multiple Music lessons across many instruments
- English and Drama initiatives , including Guided reading , Poetry , year wide school productions, and SEND initiatives.
- Ten Tors entry fees
- 6th form prize giving , and Diploma evening

Finally, my thanks go to all the Trustees for their commitment and support.

Peter Bryan - Chairman 31st March 2024

QUEEN ELIZABETH'S EDUCATIONAL FOUNDATION
Registered Charity No 1059656

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

QEEF Assets	31/03/2024	31/03/2023
	£	£
<i>Portfolio held with Charles Stanley</i>		
Opening valuation	431,765.00	360,607.78
Funds added / withdrawn	50,000.00	100,000.00
Increase/(decrease) in investments	<u>26,834.00</u>	<u>(28,842.78)</u>
Closing valuation	<u>508,599.00</u>	<u>431,765.00</u>
<i>Portfolio held with COIF Deposit Acc</i>		
Opening valuation	500,000.00	
Funds added / withdrawn	(100,000.00)	800,000.00
Increase/(decrease) in investments		<u>(300,000.00)</u>
Closing valuation	<u>400,000.00</u>	<u>500,000.00</u>
<i>Portfolio held with COIF Investment AC</i>		
Opening valuation	197,551.53	
Funds added / withdrawn	50,000.00	200,000.00
Increase/(decrease) in investments	<u>22,797.51</u>	<u>(2,448.47)</u>
Closing valuation	<u>270,349.04</u>	<u>197,551.53</u>
<i>Cash Book Virgin Bank</i>		
Opening cash book position	27,001.48	18,785.94
Surplus/(deficit) for the year	<u>3,272.60</u>	<u>8,215.54</u>
Closing cash book position	<u>30,274.08</u>	<u>27,001.48</u>
<i>Fixed Assets</i>		
<i>Exhibition Road Playing Field</i>		
Opening Balance	<u>1,173.34</u>	<u>1,760.00</u>
Additions/disposals		<u>(586.66)</u>
Closing Balance (purchase value)	<u>1,173.34</u>	<u>1,173.34</u>
Total assets	<u>1,210,395.46</u>	<u>1,157,491.35</u>
Balance Brought Forward	1,157,491.35	381,153.72
Surplus/(Deficit) for the year	52,904.11	776,337.63
	<u>1,210,395.46</u>	<u>1,157,491.35</u>

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

	2023/24		2022/23	
	£	£	£	£
INCOME				
Sportsfield Rent	2,400.00		3,000.00	
Crediton Church Corporation:	5,320.03		5,495.33	
Bequests	-		1.67	
Cashback	6.58		-	
Regular Income Total		7,726.61		8,497.00
Investment Charles Stanley	14,183.18		9,378.44	
Investment COIF Deposit account	19,716.48		-	
Investment COIF Investment account	6,846.10		3,836.35	
		40,745.76		13,214.79
Total income		48,472.37		21,711.79
EXPENDITURE				
Bursaries University and apprenticeships	1,700.00		5,300.00	
Staff and student requests	38,463.30		5,086.74	
Miscellaneous	-		10.00	
Sportsfield costs	1,277.15		26.48	
Bank Charges	-		-	
Accountant's Fees (bi annual)	-		-	
Clerk's Salary	2,921.27		2,140.35	
Office expenses	130.47		201.75	
Insurance Premium	707.58		730.93	
		45,199.77		13,496.25
Total Expenditure		45,199.77		13,496.25
Cashbook Surplus/(deficit) for the year		3,272.60		8,215.54
Gain/(Loss) on Investment Accounts		49,631.51		(31,291.25)
Profit/(Loss) on Disposal of Fixed Assets		-		799,413.34
Total Surplus/(deficit) for the year		52,904.11		776,337.63



MARTIN JAMES RICE F.C.C.A.
ON BEHALF OF STAPLETONS
CHARTERED CERTIFIED ACCOUNTANTS

8TH OCTOBER 2024

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

[Empty box for disclosure details]



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
QUEEN ELIZABETH'S EDUCATIONAL FOUNDATION

**On accounts for the year
ended**

31 MARCH 2024

**Charity no
(if any)**

1059656

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

08/10/2024

Name:

MARTIN JAMES RICE

**Relevant professional
qualification(s) or body
(if any):**

F.C.C.A.

Address:

STAPLETONS

4 MARKET STREET

CREDITON EX17 2AJ