

Treasurer's Report for the period ending 31 December 2023

The OSA raised over £33,000 in 2023 from a variety of events. £32,000 was donated to the school leaving a surplus of £1,300 for the year.

Cash balances as of year-end were £55,071 up from £53,771 in 2022. Cheques for £35,000 have already been issued for 2024 to the school.

On a positive note, key administrative issues around the bank accounts were resolved during the year.

Our auditor Gouri Kubair has agreed to be reappointed and our controls are consistent with the expectations of the Charities Commission.

Anthony Osijo

Treasurer Apr-24

Receipts and payments accounts

	For the period from	Period start date	To	Period end date
		1 January 2023		31 December 2023

Receipts and payments

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Receipts			
Fundraising Events		16,100	21,076
School Event Refreshments		4,713	4,117
200 Club-Membership & Returned Prizes	4	1,964	538
Book Covers		1,940	1,548
Uniform Sales (Nearly New)	7	3,286	2,785
Matched Funding	2	4,650	5,705
Coins, Amazon smile & Easy Fundraising	6	2,648	3,080
Donations Inc. Cheese & Wine		6,373	560
Bank Interest		362	51
Total receipts	1	42,037	39,458
Payments			
Cost of Fund Raising Events		5,243	9,042
Costs-School Event Refreshments		656	-
200 Club Prizes		599	2,100
Book Covers	3	945	945
NCPTA Membership		-	-
Other Event Costs		1,135	863
Bank Fees/Interest		45	
Total payments	1	8,623	12,950
Net Funds Raised	1	33,414	26,508
Donations to Dame Alice Owen's	5	(32,000)	(36,029)
Net surplus/(deficit)		1,414	(9,521)
Cash funds at year beginning		53,771	63,292
Cash funds at year end		55,184	53,771

Funds - All transactions relate to unrestricted funds. There are no restricted or endowment funds.

Statement of assets and liabilities at the end of the year

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
Cash funds	Bank Accounts	53,517	43,017
	Bank Accounts - 200 Club	1,667	10,753
	Cash		-
	Total cash funds	£ 55,184	£ 53,771

		Unrestricted funds £	Unrestricted funds £
Other monetary assets	No other monetary assets are held	-	-

		Fund to which asset belongs	Cost (optional)	Fund to which asset belongs
Investment assets	No Investment Assets are held		-	

		Fund to which asset belongs	Cost (optional)	Fund to which asset belongs
Assets retained for the charity's own use	Stock of Drinks and Snacks	Unrestricted	£ 100	Unrestricted
	Stock of Book Covers for resale	Unrestricted	£ 600	Unrestricted
	Other	Unrestricted	£ -	Unrestricted

		Fund to which liability relates	Amount due (accrued)	Fund to which liability relates
Liabilities	200 Club Prizes	Unrestricted	£ 300	Unrestricted
	Book Cover Expenses	Unrestricted	£ 1,625	Unrestricted
	Payment to School	Unrestricted	£ 35,000	Unrestricted

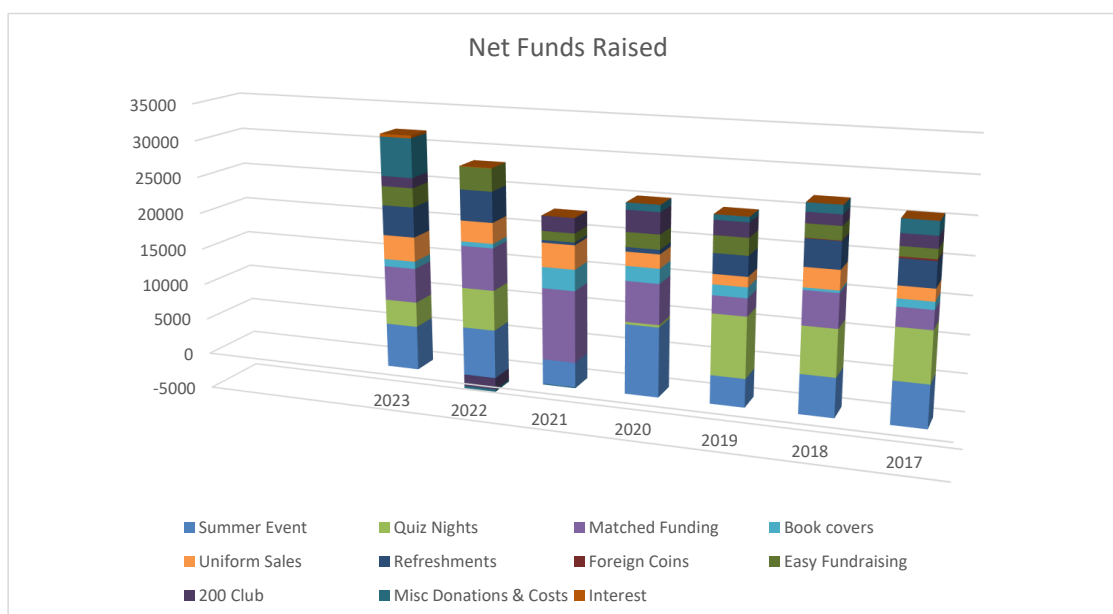
	Signature	Print Name	Date of approval
Chair		Patricia O'Brien/Mbalu Koroma	
Treasurer		Anthony Osijo	

Notes to the receipts and payments accounts

1. Fundraising Events & Activities

	Receipts	Payments	2023 Surplus	2022 Surplus
	£	£	£	£
Quiz Nights	4,671	(1,302)	3,369	5,433
Summer fete/Auction	9,923	(3,941)	5,982	6,601
Sundry Events	1,506		1,506	
Refreshments	4,713	(656)	4,057	4,117
Book Covers	1,940	(945)	995	603
Foreign Coins, Amazon Smile & Easy Fundraising	2,648		2,648	3,080
Uniform Sales	3,286		3,286	2,785
Donations Inc. cheese & wine	6,373	(370)	6,003	97
200- Club	1,964	(599)	1,365	1,563
Matched Funding	4,650		4,650	5,705
Licences and Sundry Costs		(765)	765	206
Bank Interest	362	(45)	317	51
	£ 42,037	(8,623)	£ 33,414	£ 26,508

2023 was the best year in terms of net fund raising on record even surpassing a stellar post-covid 2022. This has been helped by a very generous Parent donation combined with improved uniform sales and a better focus on costs.



2. Matched Funding Donations

Thank you to Parents and Employers who have provided Matched Funding for fundraising activities

Matched Funding to-date 4,650 5,705

3. Book Covers

The Book cover sales were marshalled by Maria Leahy. An amount remains outstanding on the b/s relating to cost paid on behalf of the association in 2020/21

4. 200 Club

The 200 club memberships shown are those received during the year. Prizes and creditors included relate to draws for months in the year. Each winning ticket receives £50. The issue with the bank accounts on the 200 club has now been resolved with new accounts opened with Metro bank. The scheme administrator, Alan Williams has done an excellent job breathing new life into this initiative.

5. Donations to Dame Alice Owen's School

A contribution of £32,000 from Dec 2022 was cashed by the school in January 2023. A provision has been made for a payment of circa £35,000 from available funds to be made to the school in 2024 for activities related to 2023.

6. Coins, Amazon & Easy Fundraising

The Association receives a donation for old foreign coins collected. The association also receives charitable donations from Easy Fundraising and amazon Smile, when on-line purchases are made from retailers registered with either platform and the association is selected as the charity for donations.

	2023	2022
Foreign Coin Collection	-	-
Amazon Smile	73	51
Easy fundraising	2,575	3,029
Total	£ 2,648	£ 3,080

7. Uniform Sales

The second hand uniform sales continues to perform strongly and saw an 18% increase in receipts in 2023

8. Owens 50 year Anniversary

£1505 worth of tickets were sold in 2023 for this 2024 event

9. Bank Accounts

All issues with the bank accounts are now resolved and we have now moved to online banking. Mandates will need to be updated in 2024.

10. Post Balance sheet Events

None

Treasurer's Report for the period ending 31 December 2023

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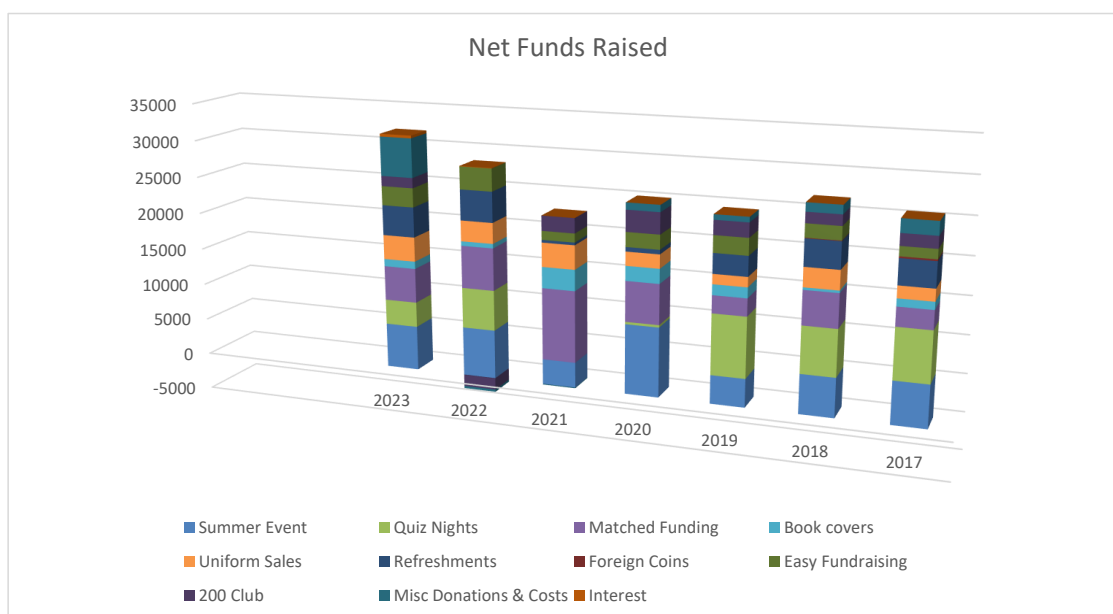
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10. Post Balance sheet Events

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Section A

Independent Examiner's Report

Report to the trustees

Charity Name The Owen's School Association

On accounts for the year
ended

31 December 2023

Charity no
(if any)

1059655

Set out on pages

2 to 5

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/ 12 / 2023/.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

14/09/2024

Name:

Gouri Kubair

Relevant professional
qualification(s) or body

ICAEW membership No: 9291854

(if any):

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Address:

11 Sycamore Avenue,

Hatfield

AL10 8LZ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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