



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/01/2023 Period start date To 31/12/2023 Period end date

Charity name: Grace Chapel London Trust

Charity registration number: 1059649

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document	<p>a/ To advance the Christian faith</p> <p>b/ To relieve persons who are in conditions of need or hardship or who are aged and sick</p> <p>c/ To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	<p>a/ Holding weekly in person Christian meetings open to members of the public free of charge.</p> <p>b/ Making provision for members of the public to attend online meetings via the Zoom software Application.</p> <p>c/ Financially supporting other recognised organisations who promote the objects of the Trust.</p> <p>d/ Seeking to help members in material and spiritual need.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	All the Trustees have regard to the Commissions guidance on public benefit.

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	<p>a/ The church was able to relocate to a new location, due to the knowledge that it's former premises would become unavailable in the near future. The Church was able to ensure that its members and members of the public were able to attend church meetings in person and online. Online access was via the use of the online software application – Zoom.</p> <p>b/ The Church was able to invite guest speakers to promote the Christian faith.</p> <p>c/ The Church managed to donate to charities with the same aims and goals as itself.</p>
---	---

Financial Review

Review of the charity's financial position at the end of the period	The charity remains well funded to cover its ongoing expenditures and meet its purposes set out in its Trust Deed.
Statement explaining the policy for holding reserves stating why they are held	<p>The charity holds funds deposited in UK banks. These deposits are held to ensure:</p> <p>1/ A contingency fund so the charity can meet its future liabilities to keep operating in the foreseeable years and meet any unexpected liabilities.</p> <p>2/ To assist other charities with similar aims in accordance with the Trusts governing document.</p> <p>3/ The charity has saved funds to potentially acquire a property in the future so as to have a permanent building in which the church members can meet regularly. The church's activities have over the years been disrupted several times by having to change premises through no fault of their own. A permanent location would help the church members meet and expand its activities without disruption and restriction.</p>
Amount of reserves held	The trust will look at a future reserves policy and currently had the sum of £395,000 on deposit at year ending 31/12/2023.

Structure, Governance and Management

Description of charity's trusts:	
Type of governing document	Trust Deed
How is the charity constituted?	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Appointed by majority of Trustees

Reference and Administrative details

Charity name	Grace Chapel London Trust
Other name the charity uses	Grace Chapel
Registered charity number	1059649
Charity's principal address	107 Station Road Finchley London N3 2SP

Names of the charity trustees who manage the charity

[illegible]

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	S. Mark Sang	
Full name(s)	Simon Mark Mook-Sang	
Position (eg Secretary, Chair, etc)	Trustee	

Date

30/9/2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
GRACE CHAPEL LONDON TRUST

No (if any)

1059649

Receipts and payments accounts

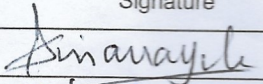
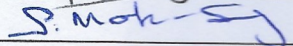
CC16a

For the period from	Period start date	To	Period end date
	01/01/2023		31/12/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	13,737	-	-	13,737	15,145
Gift Aids	44,674	-	-	44,674	15,845
Tithes @ Offerings	1,729	-	-	1,729	304
Bank Interest	4,518	-	-	4,518	437
Other Receipts - Compensation	300	-	-	300	-
HMRC Receipts	-	-	-	-	8,735
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	64,958	-	-	64,958	40,466
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	64,958	-	-	64,958	40,466
A3 Payments					
Love Gifts	13,600	-	-	13,600	12,100
Hire of Halls and Storage	6,580	-	-	6,580	6,450
Donations	16,100	-	-	16,100	16,200
Other Administrative Expenses	1,399	-	-	1,399	1,754
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	37,679	-	-	37,679	36,504
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	37,679	-	-	37,679	36,504
Net of receipts/(payments)	27,279	-	-	27,279	3,962
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	368,372	-	-	368,372	364,410
Cash funds this year end	395,651	-	-	395,651	368,372

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Natwest Bank - Current	73,651	-	-
	Reliance Bank	143,809	-	-
	Kingdom Bank	178,191	-	-
	Total cash funds	395,651	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			Srilal Dissanayeke	23/09/2024
			Simon Mark Mook-Sang	23/09/2024



Section A

Independent Examiner's Report

Report to the trustees/
members of

GRACE CHAPEL LONDON TRUST

On accounts for the year
ended

31 DECEMBER 2023

Charity no
(if any)

1059649

Set out on pages

CC16a – Pages 1 - 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- ~~accounting records were not kept in accordance with section 130 of the Act or~~
- ~~the accounts do not accord with the accounting records~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 21/09/2024

Name:

S Ratnasabapathy

Relevant professional
qualification(s) or body
(if any):

FMAAT

Address:

SMRD Accountancy Services Ltd

20 Lord Chancellor Walk

Kingston upon Thames, Surrey KT2 7HG

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

The amount of £13,600 indicated as Love Gifts under A3 Payments Section includes a single payment of £12,000 paid on 19/12/2023 to Mr Srilal Dissanayeke, Pastor and one of the Trustees.

This payment was made as Christmas Gift with the full consent of all Trustees for appreciation of his dedicated service to the Trust throughout the year.

The amount of Donations £16,100 paid during the year included:

21/07/2023 – Donation to Ministry – Dawn Miller - £1,000

08/08/2023 – Bible Society - £5,000

23/08/2023 – Christian Against Poverty - £10,000