

THE EUROPEAN YARCHEI KALLOH
FINANCIAL STATEMENTS
FOR THE
YEAR ENDED 31 MARCH 2024

CHARITY NUMBER 1059627

THE EUROPEAN YARCHEI KALLOH
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

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THE EUROPEAN YARCHEI KALLOH

TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2024

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

LEGAL STATUS AND ADMINISTRATIVE INFORMATION

The name of the charity is The European Yarchei Kalloh. It is constituted by Deed of Trust dated 29th October 1996 and is a registered charity and the charity registration number is 1059627. Its address is 29 Wargrave Avenue, London N15 6UH. Day to day affairs of the charity are administered by the trustees, the Chair of which is Mr Michael Lobenstein.

OBJECTIVES AND POLICIES OF THE CHARITY

The objects of the charity are the advancement and promotion of the Orthodox Jewish religion and Orthodox Jewish religious education and in particular the Yarchei Kalloh scheme.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

REVIEW OF ACTIVITIES

The charity continued to organise European Yarchei Kalloh activities in Europe and especially the annual study programme which took place last year in England.

GRANT MAKING POLICY

Grants are made by Trustees in accordance with the objectives of the charity.

INVESTMENT AND RESERVES POLICY

The reserves of the charity are represented by the unrestricted funds arising from past operating results. The Trustees are satisfied that the balance of the general reserves as at the year-end is sufficient for at least one years' expenditure. Reserves include a designated unrestricted fund of £100,000, earmarked by the trustees to underwrite the continuity and development of the Yarchei Kalloh seminar project in new venues.

THE TRUSTEES

The trustees who served the charity during the year were as follows:
Mr. M. Lobenstein, Mr J. Schonberg.

RISK FACTORS

The Charity has assessed the major risks to which the charity is exposed in particular those to the operations and finances of the charity and is satisfied that the systems in place mitigate its exposure to those risks.

**THE EUROPEAN YARCHEI KALLOH
TRUSTEES ANNUAL REPORT YEAR ENDED 31 MARCH 2024**

TRUSTEES' RESPONSIBILITIES

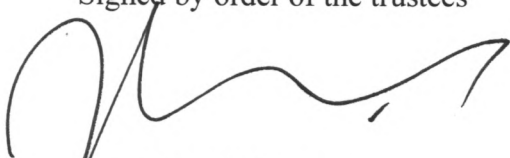
The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees



Mr. Jacob Schonberg
Trustee

Approved by the trustees on 27th June 2024

THE EUROPEAN YARCHEI KALLOH
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE EUROPEAN YARCHEI KALLOH
YEAR ENDED 31 MARCH 2024

I report on the accounts of the charity for the year ended 31 March 2024 set out on pages 6 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Julian Lewin

Independent examiner
158 Albert Avenue, Prestwich
Manchester, M25 0HE

Date: 27th June 2024

THE EUROPEAN YARCHEI KALLOH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES			
Seminars		119,802	110,898
Interest receivable		67	4
TOTAL INCOMING RESOURCES		<u>119,869</u>	<u>110,902</u>
RESOURCES EXPENDED			
Direct charitable expenditure	2	123,715	114,394
TOTAL RESOURCES EXPENDED		<u>123,715</u>	<u>114,394</u>
NET INCOMING RESOURCES FOR THE YEAR		(3,846)	(3,492)
Balances brought forward		246,962	250,454
Balances carried forward		<u>243,116</u>	<u>246,962</u>

All movements are in Unrestricted Funds

The notes on page 8 form part of these financial statements.

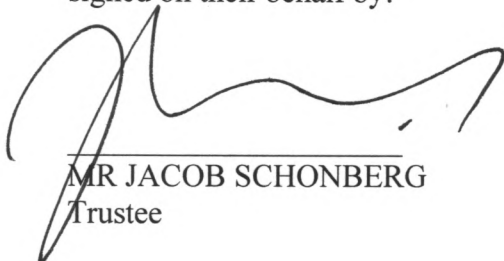
THE EUROPEAN YARCHEI KALLOH

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	2024 £	2023 £
CURRENT ASSETS			
Cash at bank	243,116		246,962
		<hr/>	<hr/>
		243,116	246,962
NET CURRENT ASSETS		<hr/>	<hr/>
		243,116	246,962
NET ASSETS		<hr/>	<hr/>
		243,116	246,962
FUNDS			
Unrestricted	3	<hr/>	<hr/>
		243,116	246,962

These financial statements were approved by the trustees on the 27th June 2024, and are signed on their behalf by:



MR JACOB SCHONBERG
Trustee

The notes on page 8 form part of these financial statements.

THE EUROPEAN YARCHEI KALLOH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Charities Act 2011.

1.2 VOLUNTARY INCOME

Income represents seminar income receivable during the period.

1.3 EXPENDITURE

All expenditure is classified under the Charity's principal categories of charitable and other expenditure and by the type of expense.

1.4 FUND ACCOUNTING

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

2. DIRECT CHARITABLE EXPENDITURE

	2024	2023
	£	£
Provision of charitable services:		
Seminar costs	123,715	94,394
Grants	-	20,000
	123,715	114,394

3. UNRESTRICTED FUNDS

	£
Balance at 1 st April 2023	246,962
Net Incoming Resources for the Year	(3,846)
	£243,116

Reserves include a designated unrestricted fund of £100,000, earmarked by the trustees to underwrite the continuity and development of the Yarchei Kalloh seminar project in new venues.

The notes on page 8 form part of these financial statements.