

Pharaoh's Dream Trust

Chairman's report

The primary commitment of the Trust has remained the primary school (Kids of Promise Academy) in the slums of Nairobi run by Pastor William Ademba and his wife Millicent. The school was established to create a holistic society based on Christian values by offering quality, affordable education to the less privileged in the slum in Kahawa West. Kids of Promise school has enrolled 320 pupils, of which 51 are on the full sponsorship programme. In August 2023, the trustees agreed to underwrite the deposit towards the purchase of adjacent land (measuring 40 feet by 80 feet) to accommodate the school's expansion. According to the most recent financial report from the school, 65 per cent of the land purchase cost has been made. The trustees are considering making a further donation to enable the purchase to be completed. The trustees receive regular progress reports on the school's activities and progress. The school held its 9th annual graduation ceremony in October 2024.

In June 2024, the Trust donated £1,000 to KickStart International, whose CEO is Dr Martin Fisher. Over the past 25 years, KickStart has sold more than 400,000 manually operated hydraulic water pumps which enable land to be irrigated and crops to be raised independently of rainy seasons, enabling year-round food production.



Peter Warburton

28 January 2025

Accounts for the period 1 April 2023 to 31 March 2024

INCOME

Donations

£49,950 Grants

Commonwealth Covenant Church, Kenya - primary school running costs
Commonwealth Covenant Church, Kenya - grant for land purchase

£40,500
£11,750

EXPENDITURE

Bank charges

£195

Operating deficit

£2,495

Totals

£52,445

Totals

£52,445

BALANCE SHEET

Opening balance as at 1 April 2023

£3,172

less operating deficit for 2023-24

£2,495

Closing balance as at 31 March 2024

£677


28.1.25

Independent Examiner's Report to the trustees of the Pharaoh's Dream Trust (1059605)

I report on the accounts for the year ended 31st March 2024.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below'.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requires:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jamie Spears FMAAT

4 Tanglewood Place, Danbury, Essex, CM3 4FP

29 January 2024