

Pharaoh's Dream Trust

Chairman's report

The Trust started the year with an unusually large surplus – more than £33,000 – and most of this was disbursed by end-March 2023. In September 2022, the trustees agreed a donation of £5,000 to Tear fund's Pakistan flood appeal and in February 2023, a further £5,000 towards Tear fund's Turkey earthquake appeal.

Our primary commitment has remained the primary school (Kids of Promise Academy) in the slums of Nairobi run by Pastor William Ademba and his wife Millicent. The key challenges in the 2022-23 financial year were the dramatic increase in the cost of utilities and consumables in conjunction with a further expansion of school capacity to 270 children. The accounts reflect the capital costs associated with the additional two classrooms that were constructed. In August 2023, the trustees agreed to underwrite the deposit towards the purchase of adjacent land (measuring 40 feet by 80 feet) to accommodate the school's expansion. The trustees receive regular progress reports on the school's activities. The school held its 8th annual graduation ceremony on 24 October 2023.

Alongside the funding for the primary school, the Trust continues to fund a food programme in Kahawa West, helping to ensure a steady supply of nutrition to this impoverished community. Over the past year, food prices have escalated in Kenya, as elsewhere, and increased funds have been provided.



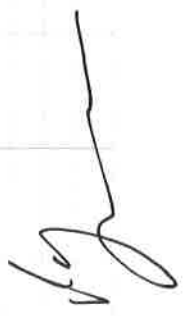
Peter Warburton

27 January 2024

Accounts for the period 1 April 2022 to 31 March 2023

INCOME		EXPENDITURE	
Donations	£33,200	Grants	Commonwealth Covenant Church, Kenya - subsistence (feeding programme) £10,000 Commonwealth Covenant Church, Kenya - primary school running costs £35,000 Commonwealth Covenant Church, Kenya - primary school capital items £9,150
			TEAR fund - pakistan flood appeal £5,000 TEAR fund - Turkey earthquake appeal £5,000
		Total grants	£64,150
		Bank charges	£210
		Accounts examiner's fees	£0
Operating deficit	£31,160		
Totals	£64,360	Totals	£64,360
BALANCE SHEET			
Opening balance as at 1 April 2022	£34,332		
less operating deficit for 2022-23	£31,160		
Closing balance as at 31 March 2023	£3,172		

Accounts prepared by Peter Warburton
27 January 2024



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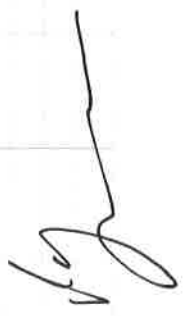
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27 January 2024



Independent Examiner's Report to the trustees of the Pharaoh's Dream Trust (1059605)

I report on the accounts for the year ended 31st March 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair **view**' and the report is limited to those matters set out in the statement below'.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requires:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jamie Spears FMAAT

29 January 2024