

Pharaoh's Dream Trust

Chairman's report

The income of the Trust in 2021-22 was swelled substantially by tax recovery on past donations, leading to an exceptional surplus for the year, of more than £33,000. This has allowed other appeals to be considered for support by the trustees. In addition to the £7,500 donated to the Afghanistan and Central Asian Association in September 2021, a further £5,000 was donated to Tear Fund's Pakistan floods appeal in September 2022.

Our primary commitment has remained the primary school (Kids of Promise Academy) in the slums of Nairobi run by Pastor William Ademba and his wife Millicent. Last year, the Trust helped to fund an expansion of the premises, adding two more classrooms. The school has continued to flourish and now has approximately 200 pupils spread across 5 year groups. It has a waiting list of around 50 pupils. We are relieved to hear that last summer's national elections did not cause much of a disruption to the school's activities. The trustees receive regular progress reports on the school's activities.

The Trust continues to fund a food programme in Kahawa West, helping to ensure a steady supply of nutrition to this impoverished community. Over the past year, food prices have escalated in Kenya, as elsewhere, and increased funds have been provided.

In April 2021, the Trust made its final payment to the Cain family.

Peter Warburton

27 January 2023

PHARAOH'S DREAM TRUST													
Accounts for the period 1 April 2021 to 31 March 2022													
INCOME							EXPENDITURE						
Donations					£27,750		Grants						
								Commonwealth Covenant Church, Kenya - subsistence (feeding programme)				£8,000	
Tax recovered on past donations					£55,150			Commonwealth Covenant Church, Kenya - primary school running costs				£28,900	
								Commonwealth Covenant Church, Kenya - primary school capital items				£2,500	
								The Afghanistan & Central Asian Association				£7,500	
								Cain family				£2,000	
								Total grants					£48,900
								Bank charges					£180
								Accounts examiner's fees					£0
								Operating surplus					£33,820
Totals					£82,900		Totals						£82,900
BALANCE SHEET													
Opening balance as at 1 April 2021					£512								
plus operating surplus for 2021-22					£33,820								
Closing balance as at 31 March 2022					£34,332								

Independent Examiner's Report to the trustees of the Pharaoh's Dream Trust (1059605)

I report on the accounts for the year ended 31st March 2022.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair **view**' and the report is limited to those matters set out in the statement below'.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requires:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jamie Spears FMAAT

28 January 2023