

Pharaoh's Dream Trust

Chairman's report

I am pleased to report that both our sons, James and Matthew, agreed to become trustees of the Trust early in 2021. Since then we have met virtually – out of necessity as Matthew lives in Australia – around every 3 months to review new applications for donations and to share thoughts about the future of the Trust.

The Trust has secured its registration with HMRC for the recovery of tax on donations. This was a long drawn-out process and we were able to recover tax on donations made in the past 4 years. This provides a solid reserve for the Trust and should enable other projects to be adopted in parallel with the Kids of Promise Academy in Kenya.

In September 2021, in response to an appeal for funds from the Afghanistan and Central Asian Association, we committed £7,500 to support the resettlement of Afghans and their families in the UK in the face of the Taliban take-over of the country and the humanitarian crisis.

Despite the suspension of school activities on 2 occasions due to Covid-19 lockdowns, the Kids of Promise Academy (KOPA) has experienced significant growth in the number of pupils this year. From around 80 pupils at the start of 2021, the latest report from William Ademba indicates that the school is now catering for 150 children.

In addition, the Trust continues to fund a much-needed feeding programme in Kahawa West throughout the pandemic, administered by CCC, the church that William Ademba pastors. This helps to protect the most vulnerable from starvation, which is considered a greater threat to life among the poorest than the virus.

For several years, the Trust has supported the family of Tim Cain, a Luton man who died in his forties, leaving a widow and two children in their early teens. As the children are now adults, we will review the situation at our next meeting.

Peter Warburton

23 January 2022



PHARAOH'S DREAM TRUST

Accounts for the period 1 April 2020 to 31 March 2021

INCOME

Donations

£39,205

EXPENDITURE

Grants

Commonwealth Covenant Church, Kenya - subsistence (feeding programme)
Commonwealth Covenant Church, Kenya - primary school running costs
Commonwealth Covenant Church, Kenya - primary school capital items

£7,500
£26,500
£2,500

Cain family

£2,000

Total grants

£38,500

Bank charges

£180

Accounts examiner's fees

£75

Operating surplus

£450

Totals

£39,205

Totals

£39,205

BALANCE SHEET

Opening balance as at 1 April 2019

£62

plus operating surplus for 2019-20

£450

Closing balance as at 31 March 2020

£512



Independent Examiner's Report to the trustees of the Pharaoh's Dream Trust (1059605)

I report on the accounts for the year ended 31st March 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair **view**' and the report is limited to those matters set out in the statement below'.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requires:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jamie Spears FMAAT

24 January 2022