

HIMMAT LIMITED

(a company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

HIMMAT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2025

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HIMMAT LIMITED

TRUSTEES'/DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their report and the independently examined financial statements for the year ended 31 March 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity number:	1059600	
Company number:	03277918	
Registered office:	Lower Ground Floor, Raven Street Halifax West Yorkshire HX1 4NB	
Trustee Directors:	Mohammed Zhabair Yousaf Aamina Khan Abu Bakar Dar Sabir Hussain Shabir Hussain Toyaba Ali Faisal Shoukat Hajra Ilyas Waseem Mirza Abdul Jabar	(appointed on: 10 October 2024) (appointed on: 24 October 2024) (resigned on: 10 June 2025) (appointed on: 27 June 2024, and resigned on: 10 June 2025) (resigned on: 22 December 2024) (resigned on: 13 November 2024) (resigned on: 14 September 2024) (resigned on: 14 September 2024) (resigned on: 09 May 2024)
Key Management Team:	Toyaba Ali Arshad Mahmood	(Projects Director) (Projects Manager)
Independent Examiner:	Mohammad Ansari Ansari & Co – Charity Accountants & Consultants Birmingham B28 8JG	
Bankers:	Barclays Bank 1 Churchill Place London E14 5HP	
Solicitors:	Birkett Long LLP The Brampton Newcastle-under-Lyme ST5 0QW	

HIMMAT LIMITED

TRUSTEES'/DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation, Himmat Limited, is a charitable company and is also registered as a charity. Whilst starting its work in 1991, the company was incorporated on 14 November 1996 (Company number 03277918) and established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. The charity was registered with the Charity Commission on 04 December 1996, with Charity number 1059600.

Recruitment and appointment of trustees

The Board of Trustees were recruited due to their commitment and expertise. Role descriptions, where applicable, are issued to each Trustee and a full induction is given setting out the obligations of a Trustee. List of current Trustees can be found on page 3 of this document.

Organisational structure

The Charity is principally based in West Yorkshire. The Trustees are responsible for the governance of the Charity, and the day-to-day management is performed by the Projects Director, Projects Manager, employees and volunteers.

Trustees

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Pay and remuneration of senior staff

Levels of salary for staff are reviewed periodically.

Fundraising activities

The Charity had no significant fundraising activities to the public in the year but raised funds through grants received mainly through local Council partners or other funders.

Political Donations

No donations of monies or donated goods were made to any political parties or political campaigns in the year (2023-24: £NIL).

Related parties

During the year, the Charity has used the services of Unique Community Hub Ltd (UCH). Trustee, Toyaba Ali, was also a Trustee of UCH, during this time. Services invoiced by UCH to Himmat, for services provided by them, totalled £6,000 for the year (2023-24: £3,571). UCH also paid £11,000 during the year to Himmat for rent (2023-24: £1,423). No amount is outstanding, either way, at the year end.

Key risks and uncertainties

The Trustees actively review the major risks which the Charity faces on a regular basis, in particular those relating to its operations and finances. They are satisfied that systems are in place to mitigate the charity's exposure to the major risks. The risk management strategy comprises:-

- A regular review of the risks which the Charity may face;
- The adequacy of current systems and procedures to mitigate those risks identified in the strategy; and
- Implementation of procedures designed to minimise potential risk to the Charity should any such risks materialise.

The strategy will be reviewed regularly by the Trustees.

HIMMAT LIMITED

TRUSTEES'/DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

The charity's objects for which the company/charity is established are:-

1. To promote the benefit of young persons living in West Yorkshire and in particular by providing counselling and education to young Asian offenders and assisting in the provision of facilities for recreation and other leisure time occupations in the interests of social welfare and with the object of improving the conditions of life; and
2. To promote other such charitable purposes for young persons living in West Yorkshire as the Committee members may determine.

The strategies employed to assist the organisation to meet these objectives include the following:-

- Developing and working in partnership with other agencies to secure and deliver the widest range of services available that best match the needs of the client groups.
- Providing a range of services which are reflective of relevant quality standards and address issues around re-integration of offenders back into their communities.
- Development and delivery of a wide range of learning, sports and leisure activities, focused on personal development and reduction of anti-social behaviour and exclusion from mainstream education provision.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

The section of this report above entitled 'Objectives and Activities' sets out the aims and priorities of the Charity.

The Trustees have considered this matter, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded:

- That the aims of the Charity continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
- That there is no detriment or harm arising from the aims or activities.

The Board of Trustees has had due regard to the Charity Commission guidance on public benefit and has complied with the duty in section 4 of the Charities Act 2011.

ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR

The trustees are pleased to report that 2024-25 has been a highly positive and progressive year for Himmat. Following a period of uncertainty in previous years, this year has been defined by stability, renewed energy, and a strong return of participants engaging with our services.

We have been delighted to welcome women back into our provision in increasing numbers. The ladies-only gym and associated wellbeing activities have continued to play a vital role within the community, offering a safe, inclusive, and supportive environment where women feel comfortable to prioritise their physical and mental health. Feedback consistently highlights not only enjoyment of the sessions, but a strong desire for the provision to remain open and accessible long-term.

The demand for our services has remained high throughout the year. Women across different age groups and backgrounds have actively engaged in gym sessions, fitness classes, walking groups, and recreational activities. Many participants have reported improvements in confidence, social connection, and overall wellbeing. The programme continues to support women in stepping out of their comfort zones, building new skills, and forming meaningful relationships within their community.

HIMMAT LIMITED

TRUSTEES'/DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE FOR THE YEAR (continued)

The ladies-only gym has continued to evolve as more than just a fitness space. It has become a hub for connection, peer support, and personal development. Activities such as group walks, cycling sessions, and football have strengthened community bonds while encouraging healthier lifestyles. The success of these initiatives reflects both the commitment of participants and the dedication of staff and volunteers.

Despite ongoing economic challenges and pressures within the wider community, the charity has maintained its core services and safeguarded its delivery. The cost-of-living crisis continues to impact the communities we serve, increasing the need for accessible, low-cost wellbeing opportunities. In response, Himmat has remained focused on ensuring that its services are inclusive and responsive to need.

REVIEW OF FINANCIAL POSITION

During the 2024-25 financial year, the Charity delivered a financial deficit of £13,398 (2023-24: deficit of £155,057). This deficit arose primarily due to reduction in income from project contracts and costs associated with the reducing of the workforce required to reduce future deficits. Income decreased significantly by 43% to £76,509 compared to £133,343 in 2023-24, while over the same period expenditure decreased by 69% to £89,907 from £288,916 in 2023-24, the difference mainly due to a reduction in staff costs.

Expenditure on fixed assets capitalised during the year amounted to £Nil (2023-24: £Nil), in congruence with our capitalisation policy. Fixed assets are used for charitable purposes and enable staff and volunteers to provide an optimum service to the public.

There is an end of year restricted fund balance of £Nil (2024: £Nil).

Reserves Policy

The Trustee Board reviews and updates its reserves policy annually to ensure its compliance with Charity Commission best practice. This requires reserves to be available to cover future contingencies and liabilities. The Charity holds unrestricted funds which have been provided to the charity via grants and generated income. Under the terms of the donations, the charity must retain the assets in perpetuity and can only use the income to support its charitable activities.

The unrestricted general funds of the Charity represent income earned but not yet utilised in supporting charitable activities. At 31 March 2025, the charity held unrestricted reserves of £61,426 (31 March 2024: £74,824).

Going Concern

The Charity reported a cash outflow of £3,526 for the year but expects to make an inflow in 2025-26. At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing these financial statements.

FUTURE PLANS

Looking ahead, the trustees recognise the importance of sustaining and building upon this momentum. A key priority for the coming year is to secure additional funding to ensure the continuity of the ladies-only gym and to expand the range of activities offered. We aim to introduce additional classes and further diversify our provision in direct response to community feedback and demand.

The trustees remain committed to strengthening the charity's sustainability, widening participation, and continuing to deliver impactful services that empower women and improve wellbeing across the community. Overall, this has been a successful and encouraging year for Himmat. The continued engagement and positive feedback from participants reaffirm the value of our work and the importance of maintaining and growing this provision for the future.

HIMMAT LIMITED

TRUSTEES'/DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company and charity law requires the trustees to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent; and
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTS PREPERATION

The Trustees confirm that the accounts comply with current statutory requirements, and with those of the governing instrument.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the same Act.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The Trustees' report was approved by the board, authorised for issue on 31 March 2026 and signed on its behalf by,



Mohammed Zhabair Yousaf
Trustee

HIMMAT LIMITED

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Independent examiner's report to the Trustees of HIMMAT LIMITED

I report on the financial statements of the charity for the year ended 31 March 2025 which are set out on pages 9 to 19.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 and the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of Trustees and Examiner

The Trustees, who are also the Directors of the Company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:-

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Point of attention

Due to the change in management and significant employee redundancies in the year, the amount of information required to give full accuracy was not all available and in a few but not materially significant occasions, some estimation and judgement was required to help give a true and fair picture of the accounts.



Mohammad Ansari

Ansari & Co – Charity Accountants & Consultants
Birmingham, B28 8JG

Dated: 31 March 2026

HIMMAT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (Including income and expenditure account) FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Income from:							
Donations and legacies	2	-	65,308	65,308	-	62,190	62,190
Charitable activities	3	11,201	-	11,201	71,111	-	71,111
Investment income	4	-	-	-	42	-	42
Total income		11,201	65,308	76,509	71,153	62,190	133,343
Expenditure on:							
Charitable activities	5	16,452	73,455	89,907	132,083	156,833	288,916
Total expenditure		16,452	73,455	89,907	132,083	156,833	288,916
Net income/(expenditure) before transfer		(5,251)	(8,147)	(13,398)	(60,930)	(94,643)	(155,573)
Transfers between funds	13,14	(8,147)	8,147	-	(57,001)	57,001	-
Other gains and losses:							
Gain on disposal of fixed assets		-	-	-	516	-	516
Net movement in funds		(13,398)	-	(13,398)	(117,415)	(37,642)	(155,057)
Reconciliation of funds:							
Total funds brought forward at 31 March 2024		74,824	-	74,824	192,239	37,642	229,881
Total funds carried forward at 31 March 2025		61,426	-	61,426	74,824	-	74,824

The statement of financial activities includes all gains and losses in the current and comparative year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

HIMMAT LIMITED

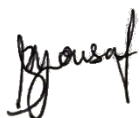
BALANCE SHEET AS AT 31 MARCH 2025

		2025	2024
	Note	£	£
Fixed assets			
Tangible assets	11	49,788	62,119
Current assets			
Cash at bank and in hand	19	13,638	17,164
		<u>13,638</u>	<u>17,164</u>
Liabilities			
Creditors: amounts falling due within one year	12	(2,000)	(4,459)
		<u></u>	<u></u>
Net current assets		<u>11,638</u>	<u>12,705</u>
Total net assets		<u><u>61,426</u></u>	<u><u>74,824</u></u>
Funds of the charity			
Unrestricted funds: General funds	13	61,426	74,824
Restricted funds	14	-	-
		<u></u>	<u></u>
Total charity funds	15	<u><u>61,426</u></u>	<u><u>74,824</u></u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with FRS 102 (effective January 2019).

For the year ended 31 March 2025, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the Trustees on 31 March 2026 and signed on their behalf by:



Mohammed Zhabair Yousaf
Trustee

The notes on pages 12 to 19 form part of these financial statements.

HIMMAT LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by operating activities	18	(3,526)	(142,161)
Cash flows from investing activities:			
Interest received	4	-	42
Net cash provided by investing activities		-	42
Increase / (decrease) in cash and cash equivalents in the reporting period		(3,526)	(142,119)
Cash and cash equivalents at the beginning of the reporting period		17,164	159,283
Cash and cash equivalents at the end of the reporting period	19	13,638	17,164

The notes on pages 12 to 19 form part of these financial statements.

HIMMAT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Charitable Company Information

Himmat Limited is a private limited charitable company, limited by guarantee, by not having share capital incorporated and domiciled in England & Wales. The registered office is Lower Ground Floor, Raven Street, Halifax, West Yorkshire, HX1 4NB and the company registration number is: 03277918.

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Himmat Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in Sterling and rounded to the nearest £1.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Income

All income is included in the statement of financial activities when the charity is entitled to the funds and the amount can be measured with reasonable certainty. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Voluntary income is received by way of grants, donations and gifts, including gift aid income where applicable, and is included in full in the statement of financial activities when receivable. Income from government and other grants, where related to performance and specific deliverables, are accounted for when it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donated services and facilities are included at the value to the charity where this can be quantified and is material. The value of services provided by volunteers has not been included in these accounts.

1.4 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. Expenditure on raising funds; comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to its activities and those costs of an indirect nature necessary to support them.

Currently, there are not multiple project streams to which costs are attributable in the Charity and so all costs of the charity are costed and reported on as one main activity. As such, no apportionment for support costs between activities is required nor reported.

HIMMAT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting Policies (continued)

1.5 Operating leases

The charity classifies the lease of its offices as an operating lease; the title to the property remains with the lessor with no immediate right to purchase the property at the end of the lease. Rental charges are charged on a straight-line basis over the term of the lease.

1.6 Taxation

The charitable company, being a registered charity with minimal trading income, has been granted exemption from tax under Section 505 of the Income and Corporation Taxes Act 1988. No provision for taxation has therefore been made in these accounts.

1.7 Tangible fixed assets and depreciation

All assets individually costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Buildings	- 10% on the straight-line method
Equipment & Furniture	- 20% on the straight-line method
Vehicles	- 20% on the straight-line method

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11 Pensions and retirement benefits

The charity operates a defined contribution scheme but currently all employees have opted-out of the scheme.

1.12 Financial instruments

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

HIMMAT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting Policies (continued)

1.13 Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

Due to the change in management and significant employee redundancies in the year, the amount of information required to give full accuracy was not all available and in a few but not materially significant occasions, some estimation and judgement was required to help give a true and fair picture of the accounts.

1.14 Going concern

The work of the Charity in the year ending 31 March 2025 was a year full of change and significant reduction in staff and costs as funding for many grants came to an end. Whilst there has been significant cost to the Charity in reducing its overhead expenditure to match the new reality of lower funding levels, the Trustees have now managed to make the changes with the reserves levels that the charity had and can no continue and hopefully grow again in the coming years whilst remaining solvent.

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing these financial statements.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Grants	-	65,308	65,308	62,190
Grants received, included in the above, are as follows:-				
Community Foundation for Calderdale	-	40,500	40,500	62,190
Bradford MDC	-	24,808	24,808	-

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Project activity contracts	11,201	-	11,201	71,111
Total income from charitable activities	11,201	-	11,201	71,111

HIMMAT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

4 Investment income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Interest received	-	-	-	42
Total investment income	-	-	-	42

5 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Project costs	-	24,343	24,343	65,123
Salaries & wages	-	24,712	24,712	91,710
Other staff related costs (including redundancy costs)	-	-	-	48,589
Rent, rates & utilities	-	24,400	24,400	32,904
Repairs & maintenance	-	-	-	4,361
Office & admin costs	365	-	365	2,085
IT, internet & telephone costs	1,064	-	1,064	3,966
Insurances	1,089	-	1,089	9,241
Depreciation	12,332	-	12,332	9,932
Governance: Legal & professional	118	-	118	17,005
Governance: Accountancy related costs	1,484	-	1,484	4,000
	16,452	73,455	89,907	288,916

6 Net incoming resources for the year

2025
£

2024
£

This is stated after charging:-

Operating leases - offices	18,000	18,000
Independent examiner's fee	1,000	1,000
Depreciation and impairment charges	12,332	9,932

HIMMAT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

7 Trustees

During the current or previous year no remuneration or benefits for services as a director/trustee have been paid or were payable, directly or indirectly, out of the funds of the charity to any trustee or to any person known to be connected with them.

Reimbursement of expenses to the trustees came to £Nil during the year to 31 March 2025 (2023-24: £Nil).

Trustees' expenses related to costs of Trustees' meetings totalled £Nil (2023-24: £Nil).

8 Employees	2025 Head Count	2024 Head Count
Average number of employees in the year		
Direct charitable and administration staff	2	5
	<hr/>	<hr/>
	2	5
Employment costs	2025 £	2024 £
Salaries and wages	24,407	84,212
Social security costs	305	5,770
Pensions costs	-	1,728
	<hr/>	<hr/>
	24,712	91,710
	<hr/>	<hr/>

No employee received remuneration amounting to more than £60,000 in the period (2023-24: Nil)

The key management personnel of the Charity comprise the Projects Director and the Projects Manager. The total employee benefits in the year of the key management personnel of the Charity were £24,712 (2023-24: £31,198).

No employees were made redundant in the year (2023-24: None).

Cost of redundancies and staff settlement claims came to £Nil in the year (2023-24: £48,589 for 18 staff). There were no outstanding costs due at the year end.

9 Pensions

There is a defined contribution pension scheme setup for employees. However, there are currently no employees left on the scheme as all employees were made redundant by the end of the financial year. The Charity automatically enrolls eligible jobholders into a qualifying scheme in accordance with pensions legislation. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge for the year represents contributions payable by the charitable company to the fund and amounted to £Nil (2023-24: £1,728). At the year-end £Nil was owed to the pension scheme (2023-24: £Nil).

HIMMAT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

10 Volunteers

Whilst the majority of the charity's work undertaken is fulfilled by the key management personnel and employed staff, the Trustee Board and key management personnel recognise the tremendous contribution made by our volunteers without whom the Charity could not operate as widely as it does and would like to publicly thank them all.

11 Fixed assets

	Leasehold improvements £	Equipment & furniture £	Vehicles £	Total £
Cost				
At 31 March 2024	99,317	2,000	10,000	111,317
Additions	-	-	-	-
At 31 March 2025	99,317	2,000	10,000	111,317
Depreciation				
At 31 March 2024	49,198	-	-	49,198
Charge for the period	9,931	400	2,000	12,331
At 31 March 2025	59,129	400	2,000	61,529
Net book value				
At 31 March 2025	40,188	1,600	8,000	49,788
<i>At 31 March 2024</i>	<i>50,119</i>	<i>2,000</i>	<i>10,000</i>	<i>62,119</i>

The charity rents offices on an annual rental lease but also has a 125-year lease which began on 17 June 2016, related to land donated on the south side of Hanson Lane, as represented by the title number YY69983 and registered with the Land Registry. No value has been included in these accounts in relation to land lease, as no formal valuation has been undertaken and an estimate of the value is not quantifiable on the basis of value in use. Only peppercorn rent of £1 is due annually on the land. The land has been improved as per the terms of the land lease donation and costs shown above are related to this development of the land into a sports field.

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	2,000	4,459
	2,000	4,459

HIMMAT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

13 Unrestricted funds

	Balance at 31 December 2024 £	Incoming resources £	Resources expended £	Transfer Between Funds £	Balance at 31 December 2025 £
General funds	74,824	11,201	(16,452)	(8,147)	61,426
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	74,824	11,201	(16,452)	(8,147)	61,426
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of funds received for specific purposes:

	Balance at 31 December 2024 £	Incoming resources £	Resources expended £	Transfer Between Funds £	Balance at 31 December 2025 £
Calderdale MBC	-	40,500	(48,647)	8,147	-
Bradford MDC	-	24,808	(24,808)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Restricted funds	-	65,308	(73,455)	8,147	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

15 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2025 are represented by:-			
Fixed assets	49,788	-	49,788
Net current assets	11,638	-	11,638
	<hr/>	<hr/>	<hr/>
	61,426	-	61,426
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2024 are represented by:-			
Fixed assets	62,119	-	62,119
Net current assets	12,705	-	12,705
	<hr/>	<hr/>	<hr/>
	74,824	-	74,824
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

HIMMAT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

16 Commitments under operating leases

As lessee:

As at 31 March 2025, the company had commitments under non-cancellable operating leases as follows:

	Land & buildings	
	2025	2024
	£	£
Within one year	18,001	18,001
Between one and five years	4	4
Over 5 years	111	112
	=====	=====

17 Related parties

During the year, the Charity has used the services of Unique Community Hub Ltd (UCH). Toyaba Ali, was a Trustee of UCH, during part of the year and a consultant Projects Director for part of the year. Services invoiced by UCH to Himmat, for services provided by them, totalled £6,000 for the year (2023-24: £3,571). UCH also paid £11,000 during the year to Himmat for rent (2023-24: £1,423). No amount is outstanding, either way, at the year end.

18 Reconciliation of cash flows from operating activities

	2025	2024
	£	£
Net income / (expenditure) for the reporting period	(13,398)	(155,057)
Add: Depreciation charge	12,332	9,932
Less: Interest on investments	-	(42)
Loss / (Profit) on disposal of assets	-	(516)
(Increase) / decrease in debtors	-	21,430
Increase / (decrease) in creditors	(2,460)	(17,908)
	-----	-----
Net cash provided by operating activities	(3,526)	(142,161)
	=====	=====

19 Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash at bank and in hand	13,638	17,164
	-----	-----
Total cash and cash equivalents	13,638	17,164
	=====	=====

19A Analysis of changes in net debt

	At start of year £	Cashflows in year £	At end of year £
Cash	17,164	(3,526)	13,638
	-----	-----	=====