

Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2025  
for  
Priory Community Association

Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

Contents of the Financial Statements  
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The purpose of the charity is to provide play-schemes, outings, Christmas/Halloween parties, training, youth projects, a pensioners club and community consultation.

The charity provides education/training, the prevention or relief of poverty, amateur sport, economic/community development/employment.

The charity helps children/young people, elderly/old people, people with disabilities, people of all ethnic backgrounds, the general public.

The charity delivers the above by providing buildings facilities, open spaces and acting as an umbrella and resource body.

### **Significant activities during the year**

Community fun days

Walking groups

HAF provision

Coffee mornings

Educational support and mentoring

Mental health workshops and training

Christmas family activities

Holiday clubs for local children

### **Public benefit**

For the public benefit we provide facilities and resources for all of the local community, be they young or old people, people with disabilities and irrespective of their ethnic background.

## **FINANCIAL REVIEW**

### **Financial position**

During the year the charity had net expenditure of £2,022 (2024 - net income of £7,599), This gave a carried forward surplus of £16,372 (2024 - £18,394). All of the funds held by the charity are classed as unrestricted funds.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1059566

### **Principal address**

39 Gervase Drive

Dudley

West Midlands

DY1 4AU

Priory Community Association

Report of the Trustees  
for the Year Ended 31 March 2025

**Trustees**

Mr R Bennett (resigned 13.5.24)  
Mr S Stevens  
Mr M Stevens  
Mrs C Shakespeare (resigned 13.5.24)  
Mrs J Stevens  
Mrs L Shakespeare (resigned 13.5.24)  
Mr M Guy

**Independent Examiner**

Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mr M Stevens - Trustee

Independent Examiner's Report to the Trustees of  
Priory Community Association

**Independent examiner's report to the trustees of Priory Community Association**

I report to the charity trustees on my examination of the accounts of Priory Community Association (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Craig Alan Beale

Lewis Smith & Co.  
Chartered Certified Accountants  
The Old Doctor's House  
74 Grange Road  
Dudley  
West Midlands  
DY1 2AW

Date: .....

Priory Community Association

Statement of Financial Activities  
for the Year Ended 31 March 2025

	Notes	31.3.25 Unrestricted funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		301	5,941
<b>Charitable activities</b>			
Grant income		52,868	38,000
Raising funds		33,440	12,944
Other trading activities	2	30,526	36,030
<b>Total</b>		<u>117,135</u>	<u>92,915</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Expenditure		52,640	85,316
Raising funds		66,517	-
<b>Total</b>		<u>119,157</u>	<u>85,316</u>
<b>NET INCOME/(EXPENDITURE)</b>		(2,022)	7,599
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		18,394	10,795
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>16,372</u></u>	<u><u>18,394</u></u>

The notes form part of these financial statements

Priory Community Association

Balance Sheet

31 March 2025

	Notes	31.3.25 Unrestricted funds £	31.3.24 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	5	2,331	-
Cash at bank and in hand		11,643	18,394
		<u>13,974</u>	<u>18,394</u>
<b>NET CURRENT ASSETS</b>		<u>13,974</u>	<u>18,394</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		13,974	18,394
<b>NET ASSETS</b>		<u>13,974</u>	<u>18,394</u>
<b>FUNDS</b>	6		
Unrestricted funds		13,974	18,394
<b>TOTAL FUNDS</b>		<u>13,974</u>	<u>18,394</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
..... and were signed on its behalf by:

.....  
Mr M Stevens - Trustee

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Taxation

The charity is exempt from tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Cafe and bar takings	30,526	36,030

## 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.



**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	5,941
<b>Charitable activities</b>	
Grant income	38,000
Raising funds	12,944
Other trading activities	36,030
<b>Total</b>	<u>92,915</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Expenditure	<u>85,316</u>
<b>NET INCOME</b>	7,599
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	10,795
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>18,394</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25 £	31.3.24 £
Other debtors	<u>2,331</u>	<u>-</u>

**6. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	18,394	(4,420)	13,974
<b>TOTAL FUNDS</b>	<u>18,394</u>	<u>(4,420)</u>	<u>13,974</u>

**6. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	117,135	(121,555)	(4,420)
<b>TOTAL FUNDS</b>	<u>117,135</u>	<u>(121,555)</u>	<u>(4,420)</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	10,795	7,599	18,394
<b>TOTAL FUNDS</b>	<u>10,795</u>	<u>7,599</u>	<u>18,394</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	89,165	(81,566)	7,599
Designated fund	3,750	(3,750)	-
	<u>92,915</u>	<u>(85,316)</u>	<u>7,599</u>
<b>TOTAL FUNDS</b>	<u>92,915</u>	<u>(85,316)</u>	<u>7,599</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

Priory Community Association

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	301	5,941
<b>Other trading activities</b>		
Cafe and bar takings	30,526	36,030
<b>Charitable activities</b>		
Centre hire	18,232	11,424
Fundraising events	15,208	1,520
Grants	52,868	38,000
	<hr/>	<hr/>
	86,308	50,944
<b>Total incoming resources</b>	<hr/>	<hr/>
	117,135	92,915
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	52,640	23,006
Rates and water	1,705	1,571
Insurance	1,075	541
Light and heat	9,431	9,187
Telephone	971	933
Arts and craft stationery	87	213
Repairs and maintenance	6,455	6,156
Daytrips and activities	-	1,081
Licences	240	1,973
Computer expenses	80	-
Volunteer expenses	-	1,550
Centre monitoring	-	897
Accountancy	2,453	876
Bar, food & catering suppliers	29,564	30,180
Room hire and event costs	13,385	7,116
Sundry expenses	1,071	36
	<hr/>	<hr/>
	119,157	85,316
<b>Total resources expended</b>	<hr/>	<hr/>
	119,157	85,316
<b>Net (expenditure)/income</b>	<hr/>	<hr/>
	(2,022)	7,599

This page does not form part of the statutory financial statements