

PRIORY COMMUNITY ASSOCIATION

England & Wales · Charity number 1059566

Details

Status Registered

Legal form Other

Registered 1996-12-03

Register [View on the Charity Commission register](#)

Contact

Address 162 Priory Road
Dudley
DY1 4DS

Phone 01384211238

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Website 162prioryroaddudleywestmidlands.dy14ds

Activities

Objects: A) PROMOTE THE BENEFIT OF THE INHABITANTS OF THE PRIORY ESTATE AND THE NEIGHBOURHOOD TOGETHER DEFINED ON THE ATTACHED MAP AS THE AREA ABOUNDED BY CASTLE MILL WOODS, BIRMINGHAM NEW ROAD, THE BROADWAY, WRENS NEST HILL, DONKEY HILL PLAYING FIELDS (HEREINAFTER CALLED THE AREA OF BENEFIT) WITHOUT THE DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS. B) ESTABLISH, OR SECURE THE ESTABLISHMENT OF, A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS. C) PROMOTE SUCH CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED

Activities: play-schemes, outings, christmas/halloween parties, training, youth projects, pensioners club, community consultation.

Classification

- **How:** Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** SEE ABOVE
- Dudley

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£117,135	£119,157	-	-
2024-03-31	£92,915	£85,316	-	-
2023-03-31	£36,483	£40,783	-	-
2022-03-31	£21,315	£22,660	-	-
2021-03-16	£17,104	£9,245	-	-

Trustees

Name	Role	Appointed
Jackie Stevens		2021-10-11
Malcolm Guy		2021-10-11
Matthew Stevens		2021-10-11
Shane Stevens		2021-10-11

PRIORY COMMUNITY ASSOCIATION

England & Wales - Charity number 1059566

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
Priory Community Association

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Contents of the Financial Statements
for the Year Ended 31 March 2025

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Priory Community Association

Report of the Trustees
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is to provide play-schemes, outings, Christmas/Halloween parties, training, youth projects, a pensioners club and community consultation.

The charity provides education/training, the prevention or relief of poverty, amateur sport, economic/community development/employment.

The charity helps children/young people, elderly/old people, people with disabilities, people of all ethnic backgrounds, the general public.

The charity delivers the above by providing buildings facilities, open spaces and acting as an umbrella and resource body.

Significant activities during the year

Community fun days

Walking groups

HAF provision

Coffee mornings

Educational support and mentoring

Mental health workshops and training

Christmas family activities

Holiday clubs for local children

Public benefit

For the public benefit we provide facilities and resources for all of the local community, be they young or old people, people with disabilities and irrespective of their ethnic background.

FINANCIAL REVIEW

Financial position

During the year the charity had net expenditure of £2,022 (2024 - net income of £7,599), This gave a carried forward surplus of £16,372 (2024 - £18,394). All of the funds held by the charity are classed as unrestricted funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1059566

Principal address

39 Gervase Drive

Dudley

West Midlands

DY1 4AU

Priory Community Association

Report of the Trustees
for the Year Ended 31 March 2025

Trustees

Mr R Bennett (resigned 13.5.24)
Mr S Stevens
Mr M Stevens
Mrs C Shakespeare (resigned 13.5.24)
Mrs J Stevens
Mrs L Shakespeare (resigned 13.5.24)
Mr M Guy

Independent Examiner

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr M Stevens - Trustee

Independent Examiner's Report to the Trustees of
Priory Community Association

Independent examiner's report to the trustees of Priory Community Association

I report to the charity trustees on my examination of the accounts of Priory Community Association (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Craig Alan Beale

Lewis Smith & Co.
Chartered Certified Accountants
The Old Doctor's House
74 Grange Road
Dudley
West Midlands
DY1 2AW

Date:

Priory Community Association

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	31.3.25 Unrestricted funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		301	5,941
Charitable activities			
Grant income		52,868	38,000
Raising funds		33,440	12,944
Other trading activities	2	30,526	36,030
Total		<u>117,135</u>	<u>92,915</u>
EXPENDITURE ON			
Charitable activities			
Expenditure		52,640	85,316
Raising funds		66,517	-
Total		<u>119,157</u>	<u>85,316</u>
NET INCOME/(EXPENDITURE)		(2,022)	7,599
RECONCILIATION OF FUNDS			
Total funds brought forward		18,394	10,795
TOTAL FUNDS CARRIED FORWARD		<u><u>16,372</u></u>	<u><u>18,394</u></u>

Priory Community Association

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted funds £	31.3.24 Total funds £
CURRENT ASSETS			
Debtors	5	2,331	-
Cash at bank and in hand		11,643	18,394
		<u>13,974</u>	<u>18,394</u>
NET CURRENT ASSETS		<u>13,974</u>	<u>18,394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,974</u>	<u>18,394</u>
NET ASSETS		<u>13,974</u>	<u>18,394</u>
FUNDS	6		
Unrestricted funds		<u>13,974</u>	<u>18,394</u>
TOTAL FUNDS		<u>13,974</u>	<u>18,394</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr M Stevens - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Cafe and bar takings	30,526	36,030
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,941
Charitable activities	
Grant income	38,000
Raising funds	12,944
Other trading activities	36,030
Total	<u>92,915</u>
EXPENDITURE ON	
Charitable activities	
Expenditure	85,316
NET INCOME	7,599
RECONCILIATION OF FUNDS	
Total funds brought forward	10,795
TOTAL FUNDS CARRIED FORWARD	<u><u>18,394</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other debtors	2,331	-
	<u><u>2,331</u></u>	<u><u>-</u></u>

6. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	18,394	(4,420)	13,974
TOTAL FUNDS	<u><u>18,394</u></u>	<u><u>(4,420)</u></u>	<u><u>13,974</u></u>

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	117,135	(121,555)	(4,420)
TOTAL FUNDS	<u>117,135</u>	<u>(121,555)</u>	<u>(4,420)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	10,795	7,599	18,394
TOTAL FUNDS	<u>10,795</u>	<u>7,599</u>	<u>18,394</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,165	(81,566)	7,599
Designated fund	3,750	(3,750)	-
	<u>92,915</u>	<u>(85,316)</u>	<u>7,599</u>
TOTAL FUNDS	<u>92,915</u>	<u>(85,316)</u>	<u>7,599</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Priory Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	301	5,941
Other trading activities		
Cafe and bar takings	30,526	36,030
Charitable activities		
Centre hire	18,232	11,424
Fundraising events	15,208	1,520
Grants	52,868	38,000
	<hr/>	<hr/>
	86,308	50,944
Total incoming resources	<hr/>	<hr/>
	117,135	92,915
EXPENDITURE		
Charitable activities		
Wages	52,640	23,006
Rates and water	1,705	1,571
Insurance	1,075	541
Light and heat	9,431	9,187
Telephone	971	933
Arts and craft stationery	87	213
Repairs and maintenance	6,455	6,156
Daytrips and activities	-	1,081
Licences	240	1,973
Computer expenses	80	-
Volunteer expenses	-	1,550
Centre monitoring	-	897
Accountancy	2,453	876
Bar, food & catering suppliers	29,564	30,180
Room hire and event costs	13,385	7,116
Sundry expenses	1,071	36
	<hr/>	<hr/>
	119,157	85,316
Total resources expended	<hr/>	<hr/>
	119,157	85,316
Net (expenditure)/income	<hr/>	<hr/>
	(2,022)	7,599

This page does not form part of the statutory financial statements

PRIORY COMMUNITY ASSOCIATION

England & Wales - Charity number 1059566

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
Priory Community Association

Lewis Smith & Co.
Chartered Certified Accountants
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Priory Community Association

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Priory Community Association

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is to provide play-schemes, outings, Christmas/Halloween parties, training, youth projects, a pensioners club and community consultation.

The charity provides education/training, the prevention or relief of poverty, amateur sport, economic/community development/employment.

The charity helps children/young people, elderly/old people, people with disabilities, people of all ethnic backgrounds, the general public.

The charity delivers the above by providing buildings facilities, open spaces and acting as an umbrella and resource body.

Significant activities during the year

Community fun days

Walking groups

HAF provision

Coffee mornings

Educational support and mentoring

Mental health workshops and training

Christmas family activities

Holiday clubs for local children

Public benefit

For the public benefit we provide facilities and resources for all of the local community, be they young or old people, people with disabilities and irrespective of their ethnic background.

FINANCIAL REVIEW

Financial position

During the year the charity had net income of £7,599 (2023 - net expenditure of £4,300), This gave a carried forward surplus of £18,394 (2023 - £10,795). All of the funds held by the charity are classed as unrestricted funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1059566

Principal address

39 Gervase Drive

Dudley

West Midlands

DY1 4AU

Priory Community Association

Report of the Trustees
for the Year Ended 31 March 2024

Trustees

Mr R Bennett (resigned 13.5.24)

Mr S Stevens

Mr M Stevens

Mrs C Shakespeare (resigned 13.5.24)

Mrs J Stevens

Mrs L Shakespeare (resigned 13.5.24)

Mr M Guy

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs J Stevens - Trustee

Priory Community Association

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		5,941	1,300
Charitable activities			
Grant income		38,000	22,000
Raising funds		12,944	9,339
Other trading activities	2	36,030	3,844
Total		<u>92,915</u>	<u>36,483</u>
EXPENDITURE ON			
Charitable activities			
Expenditure		<u>85,316</u>	<u>40,783</u>
NET INCOME/(EXPENDITURE)		7,599	(4,300)
RECONCILIATION OF FUNDS			
Total funds brought forward		10,795	15,095
TOTAL FUNDS CARRIED FORWARD		<u><u>18,394</u></u>	<u><u>10,795</u></u>

The notes form part of these financial statements

Priory Community Association

Balance Sheet

31 March 2024

	Notes	31.3.24 Unrestricted funds £	31.3.23 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		18,394	10,795
NET CURRENT ASSETS		<u>18,394</u>	<u>10,795</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		18,394	10,795
NET ASSETS		<u>18,394</u>	<u>10,795</u>
FUNDS	5		
Unrestricted funds		<u>18,394</u>	<u>10,795</u>
TOTAL FUNDS		<u>18,394</u>	<u>10,795</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Mr S Stevens - Trustee

.....
Mr M Stevens - Trustee

.....
Mrs J Stevens - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Cafe and bar takings	36,030	3,844
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,300
Charitable activities	
Grant income	22,000
Raising funds	9,339
Other trading activities	3,844
Total	<u>36,483</u>
EXPENDITURE ON	
Charitable activities	
Expenditure	<u>40,783</u>
NET INCOME/(EXPENDITURE)	(4,300)
RECONCILIATION OF FUNDS	
Total funds brought forward	15,095
TOTAL FUNDS CARRIED FORWARD	<u><u>10,795</u></u>

5. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	10,795	7,599	18,394
TOTAL FUNDS	<u><u>10,795</u></u>	<u><u>7,599</u></u>	<u><u>18,394</u></u>

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,165	(81,566)	7,599
Designated fund	3,750	(3,750)	-
	<u>92,915</u>	<u>(85,316)</u>	<u>7,599</u>
TOTAL FUNDS	<u><u>92,915</u></u>	<u><u>(85,316)</u></u>	<u><u>7,599</u></u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	15,095	(4,300)	10,795
	<u>15,095</u>	<u>(4,300)</u>	<u>10,795</u>
TOTAL FUNDS	<u><u>15,095</u></u>	<u><u>(4,300)</u></u>	<u><u>10,795</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,483	(40,783)	(4,300)
	<u>36,483</u>	<u>(40,783)</u>	<u>(4,300)</u>
TOTAL FUNDS	<u><u>36,483</u></u>	<u><u>(40,783)</u></u>	<u><u>(4,300)</u></u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Priory Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,941	1,300
Other trading activities		
Cafe and bar takings	36,030	3,844
Charitable activities		
Centre hire	11,424	7,385
Trip	-	1,295
Fundraising events	1,520	659
Grants	38,000	22,000
	<hr/>	<hr/>
	50,944	31,339
Total incoming resources	<hr/>	<hr/>
	92,915	36,483
 EXPENDITURE		
Charitable activities		
Wages	23,006	7,632
Rates and water	1,571	2,795
Insurance	541	515
Light and heat	9,187	3,270
Telephone	933	852
Arts and craft stationery	213	170
Repairs and maintenance	6,156	12,127
Daytrips and activities	1,081	1,530
Licences	1,973	-
Computer expenses	-	80
Volunteer expenses	1,550	-
Centre monitoring	897	1,130
Cleaning	-	711
Accountancy	876	876
Prizes	-	25
Bar, food & catering suppliers	30,180	4,791
Room hire and event costs	7,116	553
HAF expenses	-	3,620
Sundry expenses	36	106
	<hr/>	<hr/>
	85,316	40,783
Total resources expended	<hr/>	<hr/>
	85,316	40,783
Net income/(expenditure)	<hr/>	<hr/>
	7,599	(4,300)

This page does not form part of the statutory financial statements

PRIORY COMMUNITY ASSOCIATION

England & Wales - Charity number 1059566

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
Priory Community Association

Lewis Smith & Co.
Chartered Certified Accountants
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Priory Community Association

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Priory Community Association

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purpose of the charity is to provide play-schemes, outings, Christmas/Halloween parties, training, youth projects, a pensioners club and community consultation.

The charity provides education/training, the prevention or relief of poverty, amateur sport, economic/community development/employment.

The charity helps children/young people, elderly/old people, people with disabilities, people of all ethnic backgrounds, the general public.

The charity delivers the above by providing buildings facilities, open spaces and acting as an umbrella and resource body.

Significant activities during the year

Community fun days

Walking groups

HAF provision

Coffee mornings

Educational support and mentoring

Mental health workshops and training

Christmas family activities

Holiday clubs for local children

Public benefit

For the public benefit we provide facilities and resources for all of the local community, be they young or old people, people with disabilities and irrespective of their ethnic background.

FINANCIAL REVIEW

Financial position

During the year the charity had a net deficit of £4,300 (2022 - £1,345). This gave a carried forward surplus of £10,795 (2022 - £15,095). All of the funds held by the charity are classed as unrestricted funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1059566

Principal address

39 Gervase Drive

Dudley

West Midlands

DY1 4AU

Priory Community Association

Report of the Trustees
for the Year Ended 31 March 2023

Trustees

Mr R Bennett

Mr S Stevens

Mr M Stevens

Mrs C Shakespeare

Mrs J Stevens

Mrs L Shakespeare

Mr M Guy

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs J Stevens - Trustee

Priory Community Association

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,300	1
Charitable activities			
Grant income		22,000	5,045
Raising funds		9,339	13,157
Other trading activities	2	3,844	-
Other income		-	3,112
Total		<u>36,483</u>	<u>21,315</u>
EXPENDITURE ON			
Charitable activities			
Expenditure		<u>40,783</u>	<u>22,660</u>
NET INCOME/(EXPENDITURE)		(4,300)	(1,345)
RECONCILIATION OF FUNDS			
Total funds brought forward		15,095	16,440
TOTAL FUNDS CARRIED FORWARD		<u><u>10,795</u></u>	<u><u>15,095</u></u>

The notes form part of these financial statements

Priory Community Association

Balance Sheet

31 March 2023

	Notes	31.3.23 Unrestricted fund £	31.3.22 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		10,795	15,095
NET CURRENT ASSETS		<u>10,795</u>	<u>15,095</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,795</u>	<u>15,095</u>
NET ASSETS		<u>10,795</u>	<u>15,095</u>
FUNDS	5		
Unrestricted funds		<u>10,795</u>	<u>15,095</u>
TOTAL FUNDS		<u>10,795</u>	<u>15,095</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
Mr S Stevens - Trustee

.....
Mr M Stevens - Trustee

.....
Mrs J Stevens - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Cafe and bar takings	3,844	-
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1
Charitable activities	
Grant income	5,045
Raising funds	13,157
Other income	3,112
Total	<u>21,315</u>
EXPENDITURE ON	
Charitable activities	
Expenditure	<u>22,660</u>
NET INCOME/(EXPENDITURE)	(1,345)
RECONCILIATION OF FUNDS	
Total funds brought forward	16,440
TOTAL FUNDS CARRIED FORWARD	<u><u>15,095</u></u>

5. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	15,095	(4,300)	10,795
TOTAL FUNDS	<u>15,095</u>	<u>(4,300)</u>	<u>10,795</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,483	(40,783)	(4,300)
TOTAL FUNDS	<u>36,483</u>	<u>(40,783)</u>	<u>(4,300)</u>

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	16,440	(1,345)	15,095
TOTAL FUNDS	<u>16,440</u>	<u>(1,345)</u>	<u>15,095</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	21,315	(22,660)	(1,345)
TOTAL FUNDS	<u>21,315</u>	<u>(22,660)</u>	<u>(1,345)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Priory Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,300	1
Other trading activities		
Cafe and bar takings	3,844	-
Charitable activities		
Centre hire	7,385	13,157
Trip	1,295	-
Fundraising events	659	-
Grants	22,000	5,045
	<hr/>	<hr/>
	31,339	18,202
Other income		
Insurance receipts	-	3,112
	<hr/>	<hr/>
Total incoming resources	36,483	21,315
 EXPENDITURE		
Charitable activities		
Wages	7,632	-
Rates and water	2,795	1,864
Insurance	515	2,364
Light and heat	3,270	3,413
Telephone	852	605
Arts and craft stationery	170	1,187
Repairs and maintenance	12,127	4,414
Daytrips and activities	1,530	2,680
Licences	-	314
Transport and travel	-	37
Computer expenses	80	-
Volunteer expenses	-	1,049
Centre monitoring	1,130	2,200
Cleaning	711	547
Accountancy	876	-
Prizes	25	11
Bar, food & catering suppliers	4,791	990
Room hire and event costs	553	985
HAF expenses	3,620	-
Sundry expenses	106	-
	<hr/>	<hr/>
	40,783	22,660

This page does not form part of the statutory financial statements

Priory Community Association

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23	31.3.22
	£	£
Total resources expended	<u>40,783</u>	<u>22,660</u>
Net expenditure	<u><u>(4,300)</u></u>	<u><u>(1,345)</u></u>

This page does not form part of the statutory financial statements