

# THE SHOLLOND TRUST

England & Wales · Charity number 1059551

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1996-12-05

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 87b Cazenove Road  
London  
N16 6BB

**Phone** 02076868752

**Email** [headexchange@gn.apc.org](mailto:headexchange@gn.apc.org)

**Website** [www.headless.org](http://www.headless.org)

## Activities

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**Objects:** TO PROMOTE THE MENTAL AND MORAL IMPROVEMENT OF THE COMMUNITY BY PROPAGATING AND DISSEMINATING THE TEACHINGS OF DOUGLAS HARDING WITH THE AIM OF REALISING THE CORE TEACHINGS OF THE GREAT RELIGIONS.

**Activities:** Sharing the teachings of Douglas Harding through publishing books and DVDs, through making information available via the website, and by offering workshops.

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£56,982	£61,020	-	-
2024-12-31	£50,406	£70,662	-	-
2023-12-31	£54,711	£60,615	-	-
2022-12-31	£58,818	£62,396	-	-
2021-12-31	£54,230	£79,275	-	-
2020-12-31	£68,029	£33,813	-	-

## Trustees

Name	Role	Appointed
<b>JOHN HAWKINS</b>	Chair	
ADAM LEE		
Andrew Darrell Wimbush		2025-03-11
COLIN OLIVER		
Helena Louise Grant		2025-12-07
Henry William Boll		2023-06-20
Sai Titiksha Srinivas Golakoti		2024-03-26
WILLIAM GARSIDE		

**THE SHOLLOND TRUST**

England & Wales - Charity number 1059551

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# Accounts

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**THE SHOLLOND TRUST**  
(Registered charity no. 1059551)

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2025**

**THE SHOLLOND TRUST**  
**(Registered charity no. 1059551)**

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**REPORT AND RECEIPTS & PAYMENTS ACCOUNTS**  
**For the year ended 31 December 2025**

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## THE SHOLLOND TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 December 2025

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<b>Trustees</b>	John Hawkins (Chair) Adam Lee (Treasurer) William Garside Judy Bruce (retired 11 March 2025) Colin Oliver Bob Shaw (retired 7 December 2025) Harry Boll Titiksha Golakoti Andy Wimbush (appointed 11 March 2025) Helena Grant (appointed 7 December 2025)
<b>Co-ordinator</b>	Richard Lang
<b>Charity reg. no.</b>	1059551
<b>Registered office</b>	87b Cazenove Road London N16 6BB
<b>Telephone/fax</b>	0207 6868 752
<b>Web-site</b>	<a href="http://www.headless.org">www.headless.org</a>
<b>Independent examiner</b>	Simon Erskine FCA FCIE DChA 61 Mortimer Road London NW10 5QR
<b>Bankers</b>	National Westminster Bank 198 Stoke Newington High Street London N16 4GA
<b>Investment managers</b>	Rathbone Investment Management Limited 159 Bond Street London W1Y 9PA

The Shollond Trust was established under a trust deed dated 9 November 1996 and was registered with the Charity Commission for England and Wales on 5 December 1996 under reference 1059551.

Its primary purpose is to promote the mental and moral wellbeing of the community by propagating and disseminating the teachings of Douglas Harding with the aim of realising the core teachings of the great religions.

## THE SHOLLOND TRUST

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### TRUSTEES' REPORT

For the year ended 31 December 2025

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The Trustees submit their annual report and the Receipts and Payments accounts of The Shollond Trust for the year ended 31 December 2025.

The Receipts and Payments accounts have been prepared according to guidance from the Charity Commission.

#### **Objects**

The Trust is established to promote the mental and moral improvement of the community by propagating and disseminating the teachings of Douglas Harding with the aim of realising the core teaching of the great religions.

#### **Structure, governance and management**

The Trustees who served during the year and are serving currently are shown on page 1. The Trustees all give their time freely. The Trust is administered by the Co-ordinator, Richard Lang, who was appointed by the Trustees in November 1996 when it was formed. Richard's pay was £2,000 per month (plus expenses).

New Trustees are recruited, usually on the recommendation of the Co-ordinator, for their ability to make a contribution to the pursuit of the objects or the management of the Charity. They are appointed by resolution of the Trustees as laid down in the Trust Deed.

#### **Review of activities and achievements**

The policy of the Trust is to disseminate the ideas of Douglas Harding as widely as possible through publications, workshops and other appropriate media and channels.

Judy Bruce resigned as a Trustee. The Trustees express their deep gratitude to Judy for her service over many years, including her organising of many Gatherings.

Bob Shaw also resigned as a Trustee. The Trustees also expressed their gratitude to Bob for his many years of service.

The Trustees welcomed Andy Wimbush and Helena Grant on board as new Trustees. John Hawkins was elected as the new Chairperson, taking Judy Bruce's place.

The Trust has succeeded in publishing three books into Chinese as well as books into German, Italian, Dutch and Portuguese.

The contents of the online Archive of material from the papers of Douglas Harding continues to be added to.

During 2025 the website continued to be an effective channel for facilitating exchange between the public and the Trust with many people corresponding with the Co-ordinator by email. Both the Trust's YouTube channel and its podcasts and its App are popular.

Zoom meetings continue to be popular with more than a dozen meetings happening each week. At the end of the year Richard Lang facilitated daily online meetings (called the Headless Café) between Christmas and New Year for the fourth year. Richard has continued to give online workshops during the year as well as workshops at home and elsewhere.

We also had a successful Salisbury Gathering this year with about 30 people attending each meeting. There was also a gathering in Holland (thanks to Karin Visser for organising it).

## THE SHOLLOND TRUST

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### TRUSTEES' REPORT

For the year ended 31 December 2025

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Special thanks to Sam and Mary Blight for their endlessly generous help—managing the website, designing books, and much more.

The Shollond Trust continues to fulfil its purpose of disseminating the ideas of Douglas Harding.

When planning our activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit.

#### **Financial review**

The Trust receives monies predominantly from the sale of books, videos etc. and from donations. Full details of the receipts and payments for the year are given on page 5.

The Endowment fund represents a portfolio of shares gifted to the Trust during 1997 on the understanding that the income could be used for its general purposes. The Settlor of the fund has given permission for the capital to be utilised at the discretion of the Trustees and in practice the excess of amounts withdrawn from the portfolio over the investment income less investment management fees is transferred each year from the Endowment fund to the General fund. At the year end the assets of the Endowment fund was comprised entirely of investments.

The Trust does not have a formal reserves policy because the endowment is expendable and so there is no concern over its going concern status.

#### **Related party transactions**

Trustees do not receive any remuneration or reimbursed expenses. The Co-ordinator receives amounts from the Trust, as shown in the Receipts and Payments Account, for his fees as Co-ordinator, and for office heat and light for his office at home.

#### **Independent examiner**

The Charity's independent examiner, Simon Erskine FCA FCIE DChA, has indicated his willingness to continue in office and offers himself for re-appointment.

This report was approved by the Trustees on 13 May 2026 and signed on their behalf by:

*John Hawkins*

**John Hawkins**

Chair

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SHOLLOND TRUST

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I report to the charity trustees on my examination of the accounts of The Shollond Trust for the year ended 31 December 2025 which are set out on pages 5 and 6.

This report is made solely to the Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my independent examination work, for this report, or for the statement I have given below.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Simon Erskine FCA FCIE DChA**

61 Mortimer Road  
London  
NW10 5QR

13 May 2026



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name <b>The Shollond Trust</b>	No <b>1059551</b>
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**CC16a**

## Receipts and payments accounts

For the period from	Period start date 1 January 2025	To	Period end date 31 December 2025
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Sale of books, videos etc..	22,313	-	-	22,313	30,046
Summer Gathering income	18,295			18,295	-
Workshops	5,172			5,172	-
Donations	9,019			9,019	19,225
Gift Aid claim received	177			177	-
Royalties	1,941			1,941	1,135
<b>Sub total (Gross income for AR)</b>	<b>56,917</b>	<b>-</b>	<b>-</b>	<b>56,917</b>	<b>50,406</b>
<b>A2 Asset and investment sales, etc.</b>					
Sales of investments	65	-	-	65	30,100
<b>Sub total</b>	<b>65</b>	<b>-</b>	<b>-</b>	<b>65</b>	<b>30,100</b>
<b>Total receipts</b>	<b>56,982</b>	<b>-</b>	<b>-</b>	<b>56,982</b>	<b>80,506</b>
<b>A3 Payments</b>					
Co-ordinator's fees	24,000	-	-	24,000	24,000
Workshops	3,912			3,912	-
Zoom webinars	301			301	416
Summer Gathering	14,956			14,956	-
Internet, postage, telephone	1,702			1,702	1,518
Printing, scanning and stationery	195			195	1,958
Office light and heat	600			600	600
Cost of books, videos etc..	9,980			9,980	38,473
Miscellaneous	370			370	11
Website work	1,429			1,429	543
Computer and equipment	2,320			2,320	2,003
Investment management fees	-	-	65	65	100
Independent examination fees	1,190	-	-	1,190	1,040
<b>Sub total</b>	<b>60,955</b>	<b>-</b>	<b>65</b>	<b>61,020</b>	<b>70,662</b>
<b>A4 Asset and investment purchases, etc.</b>					
Purchases of investments	-	-	-	-	-
Computer, equipment and furniture	-			-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>60,955</b>	<b>-</b>	<b>65</b>	<b>61,020</b>	<b>70,662</b>
<b>Net of receipts/(payments)</b>	<b>(3,973)</b>	<b>-</b>	<b>(65)</b>	<b>(4,038)</b>	<b>9,844</b>
<b>A5 Transfers between funds</b>	<b>(65)</b>	<b>-</b>	<b>65</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>20,615</b>	<b>-</b>	<b>-</b>	<b>20,615</b>	<b>10,771</b>
<b>Cash funds this year end</b>	<b>16,577</b>	<b>-</b>	<b>-</b>	<b>16,577</b>	<b>20,615</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank account	17,640	-	-
	Investment manager's capital account	5	-	-
	Cash	(1,068)	-	-
	<b>Total cash funds</b>	<b>16,577</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	<b>Details</b>	<b>to nearest £</b>	<b>to nearest £</b>	<b>to nearest £</b>
	Gift Aid debtor	722	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
	Investments with Rathbones excluding cash	Endowment fund	27,342	27,240
		-	-	-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
	Office furniture, computer and other equipment	Unrestricted funds	-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
	Accrued independent examination fee	Unrestricted	1,250	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	<b>Signature</b>	<b>Print Name</b>	<b>Date of approval</b>	
	<i>John Hawkins</i>	John Hawkins, Chair	13/05/2026	
	<i>Adam Lee</i>	Adam Lee, Treasurer	13/05/2026	

**THE SHOLLOND TRUST**

England & Wales - Charity number 1059551

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# Accounts

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**THE SHOLLOND TRUST**  
(Registered charity no. 1059551)

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2024**

THE SHOLLOND TRUST  
(Registered charity no. 1059551)

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REPORT AND RECEIPTS & PAYMENTS ACCOUNTS  
For the year ended 31 December 2024

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## THE SHOLLOND TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 December 2024

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Trustees	Judy Bruce (Chair) Adam Lee (Treasurer) William Garside John Hawkins Colin Oliver Bob Shaw Harry Bol Titiksha Golakoti (appointed 26 March 2024)
Co-ordinator	Richard Lang
Charity reg. no.	1059551
Registered office	87b Cazenove Road London N16 6BB
Telephone/fax	0207 6868 752
Web-site	<a href="http://www.headless.org">www.headless.org</a>
Independent examiner	Simon Erskine FCA FCIE DChA 61 Mortimer Road London NW10 5QR
Bankers	National Westminster Bank 198 Stoke Newington High Street London N16 4GA
Investment managers	Rathbone Investment Management Limited 159 Bond Street London W1Y 9PA

The Shollond Trust was established under a trust deed dated 9 November 1996 and was registered with the Charity Commission for England and Wales on 5 December 1996 under reference 1059551.

Its primary purpose is to promote the mental and moral wellbeing of the community by propagating and disseminating the teachings of Douglas Harding with the aim of realising the core teachings of the great religions.

TRUSTEES' REPORT

For the year ended 31 December 2024

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The Trustees submit their annual report and the Receipts and Payments accounts of The Shollond Trust for the year ended 31 December 2024.

The Receipts and Payments accounts have been prepared according to guidance from the Charity Commission.

Objects

The Trust is established to promote the mental and moral improvement of the community by propagating and disseminating the teachings of Douglas Harding with the aim of realising the core teaching of the great religions.

Structure, governance and management

The Trustees who served during the year and are serving currently are shown on page 1. The Trustees all give their time freely. The Trust is administered by the Co-ordinator, Richard Lang, who was appointed by the Trustees in November 1996 when it was formed. Richard's pay was £2,000 per month (plus expenses). New Trustees are recruited, usually on the recommendation of the Co-ordinator, for their ability to make a contribution to the pursuit of the objects or the management of the Charity. They are appointed by resolution of the Trustees as laid down in the Trust Deed.

Review of activities and achievements

The policy of the Trust is to disseminate the ideas of Douglas Harding as widely as possible through publications, workshops and other appropriate media and channels.

The Trustees welcomed Titiksha Golakoti on board as a new Trustee.

The main expense this year has been translating the original large version of The Hierarchy of Heaven and Earth into Chinese and German. After more than two years work the Chinese translation is now finished (modern and traditional) and has been published on Amazon. A major achievement.

The Trust also published On Being God in Spanish (Sobre ser Dios)

Bookbinding: The Trust organised the binding of the copy of The Hierarchy of Heaven and Earth that has existed as loose pages in a box for some 25 years. The book was bound in two leather volumes and looks superb. The manuscript was also provided with a leather-bound box to protect it.

Archive: The Trust has now scanned practically all the documents from Douglas Harding's papers with the view to provide free access to them in an online archive. The archive has been designed and gradually we will add to it the documents.

During 2024 the website continued to be an effective channel for facilitating exchange between the public and the Trust with many people corresponding with the Co-ordinator by email. Both the Trust's YouTube channel and its podcasts remain popular. Richard Lang, the Co-ordinator, has continued to add content.

Zoom meetings continue to be popular with up to 12 meetings happening each week. At the end of the year Richard Lang facilitated daily online meetings (called the Headless Café) between Christmas and New Year for the third year. Richard has continued to give online workshops during the year as well as workshops at home and elsewhere.

TRUSTEES' REPORT

For the year ended 31 December 2024

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We had two Salisbury Gatherings this year (thanks to Judy Bruce for organising these) with about 30 people attending each meeting. There was also a gathering in Oregon, USA, (thanks to Sequoia Starr for organising it) and a gathering in Holland (thanks to Karin Visser for organizing it).

Gaspar Sopi designed and set up a short online course featuring videos by Douglas Harding and Richard Lang to act as an accessible vehicle for finding out about the Headless Way.

Special thanks to Sam and Mary Blight for the endlessly generous help—managing the website, designing books, making flyers and more.

The Shollond Trust continues to fulfil its purpose of disseminating the ideas of Douglas Harding.

Public benefit

When planning our activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit.

Financial review

The Trust receives monies predominantly from the sale of books, videos etc. and from donations. Full details of the receipts and payments for the year are given on page 5.

The Endowment fund represents a portfolio of shares gifted to the Trust during 1997 on the understanding that the income could be used for its general purposes. The Settlor of the fund has given permission for the capital to be utilised at the discretion of the Trustees and in practice the excess of amounts withdrawn from the portfolio over the investment income less investment management fees is transferred each year from the Endowment fund to the General fund. At the year end the balance on the Endowment fund was represented entirely by investments.

The Trust does not have a formal reserves policy because the endowment is expendable and so there is no concern over its going concern status.

Related party transactions

Trustees do not receive any remuneration or reimbursed expenses. The Co-ordinator receives amounts from the Trust, as shown in the Receipts and Payments Account, for his fees as Co-ordinator, and for office heat and light for his office at home.

Independent examiner

The Charity's independent examiner, Simon Erskine FCA FCIE DChA, has indicated his willingness to continue in office and offers himself for re-appointment.

This report was approved by the Trustees on 11 March 2025 and signed on their behalf by:

**Judy Bruce**

Judy Bruce  
Chair

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SHOLLOND TRUST

---

I report to the charity trustees on my examination of the accounts of The Shollond Trust for the year ended 31 December 2024 which are set out on pages 5 and 6.

This report is made solely to the Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my independent examination work, for this report, or for the statement I have given below.

## Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Erskine FCA FCIE DChA  
61 Mortimer Road  
London  
NW10 5QR

11 March 2025



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

Charity Name The Shollond Trust	No 1059551
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CC16a

## Receipts and payments accounts

For the period from	Period start date 1 January 2024	To	Period end date 31 December 2024
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Sale of books, videos etc..	30,046	-	-	30,046	27,888
Workshops	-	-	-	-	56
Donations	19,225	-	-	19,225	15,758
Gift Aid claim received	-	-	-	-	733
Royalties	1,135	-	-	1,135	139
Sub total (Gross income for AR)	50,406	-	-	50,406	44,574
<b>A2 Asset and investment sales, etc.</b>					
Sales of investments	30,100	-	-	30,100	10,137
Sub total	30,100	-	-	30,100	10,137
<b>Total receipts</b>	<b>80,506</b>	<b>-</b>	<b>-</b>	<b>80,506</b>	<b>54,711</b>
<b>A3 Payments</b>					
Co-ordinator's fees	24,000	-	-	24,000	24,000
Zoom webinars	416	-	-	416	-
Internet, postage, telephone	1,518	-	-	1,518	2,014
Printing, scanning and stationery	1,958	-	-	1,958	94
Office light and heat	600	-	-	600	600
Cost of books, videos etc..	38,473	-	-	38,473	27,079
Miscellaneous	11	-	-	11	76
Website work	543	-	-	543	760
Computer and equipment running cost	2,003	-	-	2,003	2,129
Investment management fees	-	-	100	100	134
Independent examination fees	1,040	-	-	1,040	1,130
Sub total	70,562	-	100	70,662	58,016
<b>A4 Asset and investment purchases, etc.</b>					
Purchases of investments	-	-	-	-	-
Computer, equipment and furniture	-	-	-	-	2,599
Sub total	-	-	-	-	2,599
<b>Total payments</b>	<b>70,562</b>	<b>-</b>	<b>100</b>	<b>70,662</b>	<b>60,615</b>
Net of receipts/(payments)	9,944	-	(100)	9,844	(5,904)
A5 Transfers between funds	(100)	-	100	-	-
A6 Cash funds last year end	10,771	-	-	10,771	16,675
Cash funds this year end	20,615	-	-	20,615	10,771

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank account	20,940	-	-
	Investment manager's capital account	5	-	-
	Cash	330	-	-
	<b>Total cash funds</b>	<b>20,615</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	<b>OK</b>	<b>OK</b>	<b>OK</b>
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Gift Aid debtor	342	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investments with Rathbones excluding cash	Endowment fund	26,787	25,632
		-	-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Office furniture, computer and other equipment	Unrestricted funds	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Accrued independent examination fee	Unrestricted	1,090	
		-	-	
		-	-	
		-	-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Judy Bruce	Judy Bruce, Chair	11 March 2025	
	<i>Adam Lee</i>	Adam Lee, Treasurer	11 March 2025	

**THE SHOLLOND TRUST**

England & Wales - Charity number 1059551

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# Accounts

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**THE SHOLLOND TRUST**  
(Registered charity no. 1059551)

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2023**

**THE SHOLLOND TRUST**  
**(Registered charity no. 1059551)**

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**REPORT AND RECEIPTS & PAYMENTS ACCOUNTS**  
**For the year ended 31 December 2023**

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## THE SHOLLOND TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 December 2023

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<b>Trustees</b>	Judy Bruce (Chair) Adam Lee (Treasurer) William Garside John Hawkins Colin Oliver Bob Shaw Harry Bol (appointed 20 June 2023)
<b>Co-ordinator</b>	Richard Lang
<b>Charity reg. no.</b>	1059551
<b>Registered office</b>	87b Cazenove Road London N16 6BB
<b>Telephone/fax</b>	0207 6868 752
<b>Web-site</b>	<a href="http://www.headless.org">www.headless.org</a>
<b>Independent examiner</b>	Simon Erskine FCA FCIE DChA 61 Mortimer Road London NW10 5QR
<b>Bankers</b>	National Westminster Bank 198 Stoke Newington High Street London N16 4GA
<b>Investment managers</b>	Rathbone Investment Management Limited 159 Bond Street London W1Y 9PA

The Shollond Trust was established under a trust deed dated 9 November 1996 and was registered with the Charity Commission for England and Wales on 5 December 1996 under reference 1059551.

Its primary purpose is to promote the mental and moral wellbeing of the community by propagating and disseminating the teachings of Douglas Harding with the aim of realising the core teachings of the great religions.

## THE SHOLLOND TRUST

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### TRUSTEES' REPORT

For the year ended 31 December 2023

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The Trustees submit their annual report and the Receipts and Payments accounts of The Shollond Trust for the year ended 31 December 2023.

The Receipts and Payments accounts have been prepared according to guidance from the Charity Commission.

#### **Objects**

The Trust is established to promote the mental and moral improvement of the community by propagating and disseminating the teachings of Douglas Harding with the aim of realising the core teaching of the great religions.

#### **Structure, governance and management**

The Trustees who served during the year and are serving currently are shown on page 1. The Trustees all give their time freely. The Trust is administered by the Co-ordinator, Richard Lang, who was appointed by the Trustees in November 1996 when it was formed. Richard's pay was £2,000 per month (plus expenses).

New Trustees are recruited, usually on the recommendation of the Co-ordinator, for their ability to make a contribution to the pursuit of the objects or the management of the Charity. They are appointed by resolution of the Trustees as laid down in the Trust Deed.

#### **Review of activities and achievements**

The policy of the Trust is to disseminate the ideas of Douglas Harding as widely as possible through publications, workshops and other appropriate media and channels.

During 2023 the website continued to be an effective channel for facilitating exchange between the public and the Trust with many people corresponding with the Co-ordinator by email. Both the Trust's YouTube channel and its podcasts remain popular. Richard Lang, the Co-ordinator, has continued to add content.

During 2023 the Trust published *How Briggs Died*, *Looking Back*, *On Being God*, *On Having No Head* in Chinese (Traditional and Simplified), *Look For Yourself* (in Italian) and *The Hierarchy of Heaven and Earth*, unabridged, in Spanish – all books by D.E. Harding. Many thanks to Mary Blight for her work with the designing of these books as well as converting them to ebooks, and to both Mary and Sam Blight for work on the website and many other projects. Huge thanks to them.

Meanwhile the unabridged version of *The Hierarchy of Heaven and Earth* is being translated into French, German, Italian and Chinese (Traditional and Simplified).

During 2023 the Trust published more audiobooks by D.E. Harding: *Zen Experience*, *How Briggs Died*, *On Being God* and *Looking Back*. This brings the total number of audiobooks to 18.

We have upgraded our *Headless Way* app. Thanks to Christian Topnik for his generous help with this.

Zoom meetings continue to be popular with up to 12 meetings happening each week. At the end of the year Richard Lang facilitated daily online meetings (called the *Headless Café*) between Christmas and New Year for the second year. Richard has continued to give online workshops during the year as well as workshops at home and elsewhere.

We had two Salisbury Gatherings this year (thanks to Judy Bruce for organizing these) with about 30 people attending each meeting. There was also a gathering in Oregon, USA, (thanks to Sequoia Starr for organizing it) and a gathering in Holland (thanks to Karin Visser for organizing it).

## THE SHOLLOND TRUST

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### TRUSTEES' REPORT

For the year ended 31 December 2023

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The Shollond Trust is continuing to fulfill its purpose of disseminating the ideas of Douglas Harding.

#### **Public benefit**

When planning our activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit.

#### **Financial review**

The Trust receives monies predominantly from the sale of books, videos etc. and from donations. Full details of the receipts and payments for the year are given on page 5.

The Endowment fund represents a portfolio of shares gifted to the Trust during 1997 on the understanding that the income could be used for its general purposes. The Settlor of the fund has given permission for the capital to be utilised at the discretion of the Trustees and in practice the excess of amounts withdrawn from the portfolio over the investment income less investment management fees is transferred each year from the Endowment fund to the General fund. At the year end the balance on the Endowment fund was represented entirely by investments.

The Trust does not have a formal reserves policy because the endowment is expendable and so there is no concern over its going concern status.

#### **Related party transactions**

Trustees do not receive any remuneration or reimbursed expenses. The Co-ordinator receives amounts from the Trust, as shown in the Receipts and Payments Account, for his fees as Co-ordinator, and for office heat and light for his office at home.

#### **Independent examiner**

The Charity's independent examiner, Simon Erskine FCA FCIE DChA, has indicated his willingness to continue in office and offers himself for re-appointment.

This report was approved by the Trustees on 26 March 2024 and signed on their behalf by:

Judy Bruce

**Judy Bruce**  
Chair

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SHOLLOND TRUST

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I report to the charity trustees on my examination of the accounts of The Shollond Trust for the year ended 31 December 2023 which are set out on pages 5 and 6.

This report is made solely to the Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my independent examination work, for this report, or for the statement I have given below.

## **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Simon Erskine FCA FCIE DChA**

61 Mortimer Road  
London  
NW10 5QR

26 March 2024



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name The Shollond Trust	No 1059551
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CC16a

## Receipts and payments accounts

For the period from	Period start date 1 January 2023	To	Period end date 31 December 2023
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Sale of books, videos etc..	27,888	-	-	27,888	27,313
Workshops	56	-	-	56	-
Donations	15,758	-	-	15,758	10,651
Gift Aid claim received	733	-	-	733	-
Royalties	139	-	-	139	740
<b>Sub total (Gross income for AR)</b>	<b>44,574</b>	<b>-</b>	<b>-</b>	<b>44,574</b>	<b>38,704</b>
<b>A2 Asset and investment sales, etc.</b>					
Sales of investments	10,137	-	-	10,137	20,114
<b>Sub total</b>	<b>10,137</b>	<b>-</b>	<b>-</b>	<b>10,137</b>	<b>20,114</b>
<b>Total receipts</b>	<b>54,711</b>	<b>-</b>	<b>-</b>	<b>54,711</b>	<b>58,818</b>
<b>A3 Payments</b>					
Co-ordinator's fees	24,000	-	-	24,000	24,000
Internet, postage, telephone	2,014	-	-	2,014	2,285
Printing, scanning and stationery	94	-	-	94	157
Office light and heat	600	-	-	600	600
Cost of books, videos etc..	27,079	-	-	27,079	28,051
Sundry expenses	-	-	-	-	407
Miscellaneous	76	-	-	76	11
Website work	760	-	-	760	628
Computer and equipment running cost	2,129	-	-	2,129	4,474
Investment management fees	-	-	134	134	174
Independent examination fees	1,130	-	-	1,130	1,100
<b>Sub total</b>	<b>57,882</b>	<b>-</b>	<b>134</b>	<b>58,016</b>	<b>61,887</b>
<b>A4 Asset and investment purchases, etc.</b>					
Purchases of investments	-	-	-	-	347
Computer, equipment and furniture	2,599	-	-	2,599	162
<b>Sub total</b>	<b>2,599</b>	<b>-</b>	<b>-</b>	<b>2,599</b>	<b>509</b>
<b>Total payments</b>	<b>60,481</b>	<b>-</b>	<b>134</b>	<b>60,615</b>	<b>62,396</b>
<b>Net of receipts/(payments)</b>	<b>(5,770)</b>	<b>-</b>	<b>(134)</b>	<b>(5,904)</b>	<b>(3,578)</b>
<b>A5 Transfers between funds</b>	<b>(134)</b>	<b>-</b>	<b>134</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>16,675</b>	<b>-</b>	<b>-</b>	<b>16,675</b>	<b>20,253</b>
<b>Cash funds this year end</b>	<b>10,771</b>	<b>-</b>	<b>-</b>	<b>10,771</b>	<b>16,675</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank account	12,784	-	-
	Investment manager's capital account	5	-	-
	Cash	- 2,018	-	-
	<b>Total cash funds</b>	<b>10,771</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	<b>Details</b>	<b>Unrestricted funds to nearest £</b>	<b>Restricted funds to nearest £</b>	<b>Endowment funds to nearest £</b>
	Gift Aid debtor	175	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
	Investments with Rathbones excluding cash	Endowment fund	54,184	57,831
		-	-	-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
	Office furniture, computer and other equipment	Unrestricted funds	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B5 Liabilities</b>	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
	Accrued independent examination fee	Unrestricted	1,040	
	Translation fees	Unrestricted	18,000 euros	
		-	-	
		-	-	
		-	-	
Signed by one or two trustees on behalf of all the trustees	<b>Signature</b>	<b>Print Name</b>	<b>Date of approval</b>	
	Judy Bruce	Judy Bruce, Chair	26 March 2024	
	<i>Adam Lee</i>	Adam Lee, Treasurer	26 March 2024	

**THE SHOLLOND TRUST**

England & Wales - Charity number 1059551

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# Accounts

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**THE SHOLLOND TRUST**  
**(Registered charity no. 1059551)**

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**REPORT AND RECEIPTS & PAYMENTS ACCOUNTS**  
**For the year ended 31 December 2022**

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## THE SHOLLOND TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 December 2022

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<b>Trustees</b>	Judy Bruce (Chair) Adam Lee (Treasurer) William Garside John Hawkins Colin Oliver Bob Shaw
<b>Co-ordinator</b>	Richard Lang
<b>Charity reg. no.</b>	1059551
<b>Registered office</b>	87b Cazenove Road London N16 6BB
<b>Telephone/fax</b>	0207 6868 752
<b>Web-site</b>	<a href="http://www.headless.org">www.headless.org</a>
<b>Independent examiner</b>	Simon Erskine FCA FCIE DChA 61 Mortimer Road London NW10 5QR
<b>Bankers</b>	National Westminster Bank 198 Stoke Newington High Street London N16 4GA
<b>Investment managers</b>	Rathbone Investment Management Limited 159 Bond Street London W1Y 9PA

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## THE SHOLLOND TRUST

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### TRUSTEES' REPORT

For the year ended 31 December 2022

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The Trustees submit their annual report and the Receipts and Payments accounts of The Shollond Trust for the year ended 31 December 2022.

The Receipts and Payments accounts have been prepared according to guidance from the Charity Commission.

#### **Objects**

The Trust is established to promote the mental and moral improvement of the community by propagating and disseminating the teachings of Douglas Harding with the aim of realising the core teaching of the great religions.

#### **Structure, governance and management**

The Trustees who served during the year and are serving currently are shown on page 1. The Trustees all give their time freely. The Trust is administered by the Co-ordinator, Richard Lang, who was appointed by the Trustees in November 1996 when it was formed. Richard's pay was £2,000 per month (plus expenses).

New Trustees are recruited, usually on the recommendation of the Co-ordinator, for their ability to make a contribution to the pursuit of the objects or the management of the Charity. They are appointed by resolution of the Trustees as laid down in the Trust Deed.

#### **Review of activities and achievements**

The policy of the Trust is to disseminate the ideas of Douglas Harding as widely as possible through publications, workshops and other appropriate media and channels.

During 2022 the website continued to be an effective channel for facilitating exchange between the public and the Trust with many people corresponding with the Co-ordinator by email. Both the Trust's YouTube channel and its podcasts remain popular. Richard Lang, the Co-ordinator, has continued to add content.

During 2022 the Trust published An Unconventional Portrait of Yourself by Douglas Harding and added three stories to The Crimson Tiger collection of stories. The Trust has also published 2 books in non-English languages and is in the process of preparing for publication How Briggs Died by Douglas Harding. The Trust has had On Having No Head translated into Chinese and is in the process of having it designed. The big Hierarchy is also being translated into Chinese and is about two thirds complete. The Trust has also arranged for several more audio books to be recorded. This brings the total of audiobooks to 15.

We are in the process of upgrading our Headless Way app.

Zoom meetings continue to be popular with up to 12 meetings happening each week. Richard Lang has continued to give online workshops during the year and has started giving workshops at home. Since the Salisbury Gathering there is now a monthly meeting at Richard's and a monthly social meeting in a café by the Thames.

The Trust hosted two Salisbury Gatherings this year with about 30 people attending each meeting.

#### **Public benefit**

When planning our activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit.

## THE SHOLLOND TRUST

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### TRUSTEES' REPORT

For the year ended 31 December 2022

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#### **Financial review**

The Trust earns dividends on the investment portfolio managed by Rathbone Investment Management Limited. The Trust also receives monies from the sale of books, videos etc. and from donations. Full details of the receipts and payments for the year are given on page 5.

The Endowment fund represents a portfolio of shares gifted to the Trust during 1997 on the understanding that the income could be used for its general purposes. The Settlor of the fund has given permission for the capital to be utilised at the discretion of the Trustees and in practice the excess of amounts withdrawn from the portfolio over the investment income less investment management fees is transferred each year from the Endowment fund to the General fund. At the year end the balance on the Endowment fund was represented entirely by investments.

The Trust's policy is to maintain its general reserve (i.e. net assets excluding investments) between 6 and 12 months' running costs.

#### **Related party transactions**

Trustees do not receive any remuneration or reimbursed expenses. The Co-ordinator receives amounts from the Trust, as shown in the Receipts and Payments Account, for his fees as Co-ordinator, for his fees running workshops (where he is paid the amounts received from participants), and for office heat and light for his office at home.

#### **Independent examiner**

The Charity's independent examiner, Simon Erskine FCA FCIE DChA, has indicated his willingness to continue in office and offers himself for re-appointment.

This report was approved by the Trustees on 8 September 2023 and signed on their behalf by:

Judy Bruce

**Judy Bruce**  
Chair

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SHOLLOND TRUST**

---

I report to the charity trustees on my examination of the accounts of The Shollond Trust for the year ended 31 December 2022 which are set out on pages 5 and 6.

This report is made solely to the Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my independent examination work, for this report, or for the statement I have given below.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Simon Erskine FCA FCIE DChA**  
61 Mortimer Road  
London  
NW10 5QR

8 September 2023



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name <b>The Shollond Trust</b>	No <b>1059551</b>
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**CC16a**

## Receipts and payments accounts

For the period from	Period start date 1 January 2022	To	Period end date 31 December 2022
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Sale of books, videos etc..	27,313	-	-	27,313	44,355
Dividends	-	-	-	-	1,959
Donations	10,651	-	-	10,651	7,704
Royalties	740	-	-	740	212
<b>Sub total (Gross income for AR)</b>	<b>38,704</b>	<b>-</b>	<b>-</b>	<b>38,704</b>	<b>54,230</b>
<b>A2 Asset and investment sales, etc.</b>					
Sales of investments	20,114	-	-	20,114	83,247
<b>Sub total</b>	<b>20,114</b>	<b>-</b>	<b>-</b>	<b>20,114</b>	<b>83,247</b>
<b>Total receipts</b>	<b>58,818</b>	<b>-</b>	<b>-</b>	<b>58,818</b>	<b>137,477</b>
<b>A3 Payments</b>					
Co-ordinator's fees	24,000	-	-	24,000	24,000
Zoom webinars	-	-	-	-	139
Internet, postage, telephone	2,285	-	-	2,285	3,091
Printing, scanning and stationery	157	-	-	157	468
Office light and heat	600	-	-	600	600
Cost of books, videos etc..	28,051	-	-	28,051	46,307
Sundry expenses	407	-	-	407	-
Miscellaneous	11	-	-	11	238
Website work	628	-	-	628	2,311
Computer and equipment costs	4,474	-	-	4,474	184
Investment management fees	-	-	174	174	837
Independent examination fees	1,100	-	-	1,100	1,100
<b>Sub total</b>	<b>61,713</b>	<b>-</b>	<b>174</b>	<b>61,887</b>	<b>79,275</b>
<b>A4 Asset and investment purchases, etc.</b>					
Purchases of investments	347	-	-	347	87,427
Purchase of office furniture	162	-	-	162	1,048
<b>Sub total</b>	<b>509</b>	<b>-</b>	<b>-</b>	<b>509</b>	<b>88,475</b>
<b>Total payments</b>	<b>62,222</b>	<b>-</b>	<b>174</b>	<b>62,396</b>	<b>167,750</b>
<b>Net of receipts/(payments)</b>	<b>(3,404)</b>	<b>-</b>	<b>(174)</b>	<b>(3,578)</b>	<b>(30,273)</b>
<b>A5 Transfers between funds</b>	<b>(174)</b>	<b>-</b>	<b>174</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>20,253</b>	<b>-</b>	<b>-</b>	<b>20,253</b>	<b>50,526</b>
<b>Cash funds this year end</b>	<b>16,675</b>	<b>-</b>	<b>-</b>	<b>16,675</b>	<b>20,253</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank account	14,330	-	-
	Investment manager's capital account	2	-	-
	Cash	2,343	-	-
	<b>Total cash funds</b>	<b>16,675</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	<b>Details</b>	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Gift Aid debtor	665	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	<b>Details</b>	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investments with Rathbones excluding cash	Endowment fund	67,923	60,595
		-	-	-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Office furniture, computer and other equipment	Unrestricted funds	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B5 Liabilities</b>	<b>Details</b>	Fund to which liability relates	Amount due (optional)	When due (optional)
	Accrued independent examination fee	Unrestricted	990	
		-	-	
		-	-	
		-	-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Judy Bruce	Judy Bruce, Chair	8 September 2023	
	<i>Adam Lee</i>	Adam Lee, Treasurer	8 September 2023	

**THE SHOLLOND TRUST**

England & Wales - Charity number 1059551

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# Accounts

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**THE SHOLLOND TRUST**  
**(Registered charity no. 1059551)**

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**REPORT AND RECEIPTS & PAYMENTS ACCOUNTS**  
**For the year ended 31 December 2021**

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## THE SHOLLOND TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 December 2021

---

<b>Trustees</b>	Judy Bruce (Chair) Adam Lee (Treasurer) William Garside John Hawkins Colin Oliver Bob Shaw
<b>Co-ordinator</b>	Richard Lang
<b>Charity reg. no.</b>	1059551
<b>Registered office</b>	87b Cazenove Road London N16 6BB
<b>Telephone/fax</b>	0207 6868 752
<b>Web-site</b>	<a href="http://www.headless.org">www.headless.org</a>
<b>Independent examiner</b>	Simon Erskine FCA FCIE DChA 61 Mortimer Road London NW10 5QR
<b>Bankers</b>	National Westminster Bank 198 Stoke Newington High Street London N16 4GA
<b>Investment managers</b>	Rathbone Investment Management Limited 159 Bond Street London W1Y 9PA

The Shollond Trust was established under a trust deed dated 9 November 1996 and was registered with the Charity Commission for England and Wales on 5 December 1996 under reference 1059551.

Its primary purpose is to promote the mental and moral wellbeing of the community by propagating and disseminating the teachings of Douglas Harding with the aim of realising the core teachings of the great religions.

## THE SHOLLOND TRUST

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### TRUSTEES' REPORT

For the year ended 31 December 2021

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The Trustees submit their annual report and the Receipts and Payments accounts of The Shollond Trust for the year ended 31 December 2021.

The Receipts and Payments accounts have been prepared according to guidance from the Charity Commission.

#### **Objects**

The Trust is established to promote the mental and moral improvement of the community by propagating and disseminating the teachings of Douglas Harding with the aim of realising the core teaching of the great religions.

#### **Structure, governance and management**

The Trustees who served during the year and are serving currently are shown on page 1. The Trustees all give their time freely. The Trust is administered by the Co-ordinator, Richard Lang, who was appointed by the Trustees in November 1996 when it was formed. Richard's pay was £1,500 per month up to October 2020 and £2,000 per month thereafter (plus expenses).

New Trustees are recruited, usually on the recommendation of the Co-ordinator, for their ability to make a contribution to the pursuit of the objects or the management of the Charity. They are appointed by resolution of the Trustees as laid down in the Trust Deed.

#### **Review of activities and achievements**

The policy of the Trust is to disseminate the ideas of Douglas Harding as widely as possible through publications, workshops and other appropriate media and channels.

During 2021 the website continued to be an effective channel for facilitating exchange between the public and the Trust with many people corresponding with the Co-ordinator by email. Both the Trust's YouTube channel and its podcasts remain popular. Richard Lang, the co-ordinator, has continued to add content.

During 2021 the Trust published 10 audiobooks (all books by Douglas Harding). The Trust also published translations of books by Douglas Harding in Spanish, Swedish, Italian, Dutch, Polish. The unabridged version of The Hierarchy of Heaven and Earth was published.

Zoom meetings continue to be popular with up to 12 meetings happening each week. Richard Lang has continued to give online workshops during the year.

There was no Salisbury Gathering this year due to the pandemic.

#### **Public benefit**

When planning our activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit.

#### **Financial review**

The Trust earns dividends on the investment portfolio managed by Rathbone Investment Management Limited. The Trust also receives monies from the sale of books, videos etc. and from donations. Full details of the receipts and payments for the year are given on page 5.

## THE SHOLLOND TRUST

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### TRUSTEES' REPORT

For the year ended 31 December 2021

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The Endowment fund represents a portfolio of shares gifted to the Trust during 1997 on the understanding that the income could be used for its general purposes. The Settlor of the fund has given permission for the capital to be utilised at the discretion of the Trustees and in practice the excess of amounts withdrawn from the portfolio over the investment income less investment management fees is transferred each year from the Endowment fund to the General fund. At the year end the balance on the Endowment fund was represented entirely by investments.

The Trust's policy is to maintain its general reserve (i.e. net assets excluding investments) between 6 and 12 months' running costs.

#### **Related party transactions**

Trustees do not receive any remuneration or reimbursed expenses. The Co-ordinator receives amounts from the Trust, as shown in the Receipts and Payments Account, for his fees as Co-ordinator, for his fees running workshops (where he is paid the amounts received from participants), and for office heat and light for his office at home.

#### **Independent examiner**

The Charity's independent examiner, Simon Erskine FCA FCIE DChA, has indicated his willingness to continue in office and offers himself for re-appointment.

This report was approved by the Trustees on 14 March 2022 and signed on their behalf by:

Judy Bruce

**Judy Bruce**  
Chair

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SHOLLOND TRUST

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I report to the charity trustees on my examination of the accounts of The Shollond Trust for the year ended 31 December 2021 which are set out on pages 5 and 6.

This report is made solely to the Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my independent examination work, for this report, or for the statement I have given below.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Simon Erskine FCA FCIE DChA**

61 Mortimer Road

London

NW10 5QR

Date:



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name The Shollond Trust	No 1059551
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## Receipts and payments accounts

For the period from	Period start date 1 January 2021	To	Period end date 31 December 2021
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Sale of books, videos etc..	44,355	-	-	44,355	48,594
Workshops	-	-	-	-	1,433
Dividends	1,959	-	-	1,959	2,411
Donations	7,704	-	-	7,704	6,132
Gift Aid claim received	-	-	-	-	4,476
Royalties	212	-	-	212	326
Other income	-	-	-	-	663
<b>Sub total (Gross income for AR)</b>	<b>54,230</b>	<b>-</b>	<b>-</b>	<b>54,230</b>	<b>64,035</b>
<b>A2 Asset and investment sales, etc.</b>					
Sales of investments	83,247	-	-	83,247	3,994
<b>Sub total</b>	<b>83,247</b>	<b>-</b>	<b>-</b>	<b>83,247</b>	<b>3,994</b>
<b>Total receipts</b>	<b>137,477</b>	<b>-</b>	<b>-</b>	<b>137,477</b>	<b>68,029</b>
<b>A3 Payments</b>					
Co-ordinator's fees	24,000	-	-	24,000	19,000
Workshops	-	-	-	-	1,433
Zoom webinars	139	-	-	139	1,119
Internet, postage, telephone	3,091	-	-	3,091	3,085
Printing, scanning and stationery	468	-	-	468	278
Office light and heat	600	-	-	600	600
Cost of books, videos etc..	46,307	-	-	46,307	4,133
Miscellaneous	238	-	-	238	276
Website work	2,311	-	-	2,311	623
Computer and equipment costs	184	-	-	184	1,437
Investment management fees	-	-	837	837	729
Independent examination fees	1,100	-	-	1,100	1,100
<b>Sub total</b>	<b>78,438</b>	<b>-</b>	<b>837</b>	<b>79,275</b>	<b>33,813</b>
<b>A4 Asset and investment purchases, etc.</b>					
Purchases of investments	87,427	-	-	87,427	-
Purchase of office furniture	1,048	-	-	1,048	-
<b>Sub total</b>	<b>88,475</b>	<b>-</b>	<b>-</b>	<b>88,475</b>	<b>-</b>
<b>Total payments</b>	<b>166,913</b>	<b>-</b>	<b>837</b>	<b>167,750</b>	<b>33,813</b>
<b>Net of receipts/(payments)</b>	<b>(29,436)</b>	<b>-</b>	<b>(837)</b>	<b>(30,273)</b>	<b>34,216</b>
<b>A5 Transfers between funds</b>	<b>(837)</b>	<b>-</b>	<b>837</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>50,526</b>	<b>-</b>	<b>-</b>	<b>50,526</b>	<b>16,310</b>
<b>Cash funds this year end</b>	<b>20,253</b>	<b>-</b>	<b>-</b>	<b>20,253</b>	<b>50,526</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank account	19,844	-	-
	Investment manager's capital account	409	-	-
		-	-	-
	<b>Total cash funds</b>	<b>20,253</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	<b>Details</b>	<b>Unrestricted funds to nearest £</b>	<b>Restricted funds to nearest £</b>	<b>Endowment funds to nearest £</b>
	Gift Aid debtor	530	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
	Investments with Rathbones excluding cash	Endowment fund	87,774	91,992
		-	-	-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
	Office furniture, computer and other equipment	Unrestricted funds	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B5 Liabilities</b>	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
	Accrued independent examination fee	Unrestricted	900	
		-	-	
		-	-	
		-	-	
Signed by one or two trustees on behalf of all the trustees	<b>Signature</b>	<b>Print Name</b>	<b>Date of approval</b>	
	Judy Bruce	Judy Bruce, Chair	14 March 2022	
	<i>Adam Lee</i>	Adam Lee, Treasurer	14 March 2022	

**THE SHOLLOND TRUST**

England & Wales - Charity number 1059551

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# Accounts

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**THE SHOLLOND TRUST**  
**(Registered charity no. 1059551)**

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**REPORT AND RECEIPTS & PAYMENTS ACCOUNTS**  
**For the year ended 31 December 2020**

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## THE SHOLLOND TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 December 2020

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<b>Trustees</b>	Judy Bruce (Chair) Adam Lee (Treasurer) William Garside John Hawkins Colin Oliver Bob Shaw
<b>Co-ordinator</b>	Richard Lang
<b>Charity reg. no.</b>	1059551
<b>Registered office</b>	87b Cazenove Road London N16 6BB
<b>Telephone/fax</b>	0207 6868 752
<b>Web-site</b>	<a href="http://www.headless.org">www.headless.org</a>
<b>Independent examiner</b>	Simon Erskine FCA FCIE DChA 61 Mortimer Road London NW10 5QR
<b>Bankers</b>	National Westminster Bank 198 Stoke Newington High Street London N16 4GA
<b>Investment managers</b>	Rathbone Investment Management Limited 159 Bond Street London W1Y 9PA

The Shollond Trust was established under a trust deed dated 9 November 1996 and was registered with the Charity Commission for England and Wales on 5 December 1996 under reference 1059551.

Its primary purpose is to promote the mental and moral wellbeing of the community by propagating and disseminating the teachings of Douglas Harding with the aim of realising the core teachings of the great religions.

## THE SHOLLOND TRUST

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### TRUSTEES' REPORT

For the year ended 31 December 2020

---

The Trustees submit their annual report and the Receipts and Payments accounts of The Shollond Trust for the year ended 31 December 2020.

The Receipts and Payments accounts have been prepared according to guidance from the Charity Commission.

#### **Objects**

The Trust is established to promote the mental and moral improvement of the community by propagating and disseminating the teachings of Douglas Harding with the aim of realising the core teaching of the great religions.

#### **Structure, governance and management**

The Trustees who served during the year and are serving currently are shown on page 1. The Trustees all give their time freely. The Trust is administered by the Co-ordinator, Richard Lang, who was appointed by the Trustees in November 1996 when it was formed. Richard's pay was £1,500 per month up to October 2020 and £2,000 per month thereafter (plus expenses).

New Trustees are recruited, usually on the recommendation of the Co-ordinator, for their ability to make a contribution to the pursuit of the objects or the management of the Charity. They are appointed by resolution of the Trustees as laid down in the Trust Deed.

#### **Review of activities and achievements**

The policy of the Trust is to disseminate the ideas of Douglas Harding as widely as possible through publications, workshops and other appropriate media and channels.

During 2020 the website continued to be an effective channel for facilitating exchange between the public and the Trust with many people corresponding with the Co-ordinator by email. Both the Trust's YouTube channel and its podcasts remain popular. Richard Lang, the co-ordinator, has continued to add content.

During 2020 The Science of the 1st Person by Douglas Harding was republished, and Stepping Into Brilliant Air by Colin Oliver. Other books have been published in Spanish and Italian. The main work during the year in terms of publishing has been continuing the enormous task of preparing for publication the original version of The Hierarchy of Heaven and Earth, much of this work being carried out by Mary Blight. It should be ready for publication early in 2021.

The online free weekly video meetings grow in popularity. At weekends there are usually more than 40 participants. Usually there are one or two new participants in a meeting, but the overwhelming majority are regular attendees. In other words, the online community is not only slowly growing but enjoying a fairly stable base of people. People find the meetings of great value.

The production of the new version of the Youniverse Explorer model was completed and delivered at the beginning of the year. It began selling well, but sales were interrupted by the pandemic.

Richard Lang's recorded conversation with the American podcaster Sam Harris was published at the beginning of the year and has resulted in a lot more email enquiries. Richard has also been interviewed on other podcasts, and these have also brought in more interest to the work of the Trust. Richard has also been giving online workshops.

**TRUSTEES' REPORT**

**For the year ended 31 December 2020**

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John Hawkins has also been facilitating weekly zoom meetings, and a weekly introductory online workshop, with much appreciation from participants. And other friends have been setting up other online activities, including a regular Monday meeting, a book club, a women's group facilitated by Judy Bruce, a monthly discussion group facilitated by Bill Garside, and a group on creativity.

The Summer Gathering this year was cancelled because of the pandemic.

During 2020 the Trust purchased a film of Douglas and Catherine Harding giving a workshop in France. Richard Lang has edited this film and has been adding extracts to the Trust's YouTube channel and podcast channel.

Special thanks as usual to Sam & Mary Blight for the hours of help freely given for managing the website and publishing of books.

**Public benefit**

When planning our activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit.

**Financial review**

The Trust receives £1,000 quarterly from the investment managers, Rathbone Investment Management Limited, from the portfolio of shares they manage for the Trust. The Trust also receives monies from the sale of books and donations. Full details of the receipts and payments for the year are given on page 5.

The Endowment fund represents a portfolio of shares gifted to the Trust during 1997 on the understanding that the income could be used for its general purposes. The Settlor of the fund has given permission for the capital to be utilised at the discretion of the Trustees and in practice the excess of amounts withdrawn from the portfolio over the investment income less investment management fees is transferred each year from the Endowment fund to the General fund. At the year end the balance on the Endowment fund was represented entirely by investments.

The Trust's policy is to maintain its general reserve (i.e. net assets excluding investments) between 6 and 12 months' running costs.

**Related party transactions**

Trustees do not receive any remuneration or reimbursed expenses. The Co-ordinator receives amounts from the Trust, as shown in the Receipts and Payments Account, for his fees as Co-ordinator, for his fees running workshops (where he is paid the amounts received from participants), and for office heat and light for his office at home.

**Independent examiner**

The Charity's independent examiner, Simon Erskine FCA FCIE DChA, has indicated his willingness to continue in office and offers himself for re-appointment.

This report was approved by the Trustees on 27 March 2021 and signed on their behalf by:

**Judy Bruce**  
Chair

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SHOLLOND TRUST**

---

I report to the charity trustees on my examination of the accounts of The Shollond Trust for the year ended 31 December 2020 which are set out on pages 5 and 6.

This report is made solely to the Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my independent examination work, for this report, or for the statement I have given below.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Simon Erskine FCA FCIE DChA**

61 Mortimer Road

London

NW10 5QR

Date:



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
The Shollond Trust

No  
1059551

## Receipts and payments accounts

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For the period from	Period start date 1 January 2020	To	Period end date 31 December 2020
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Sale of books, videos etc..	48,594	-	-	48,594	30,425
Workshops	1,433			1,433	1,347
Dividends	2,411			2,411	2,399
Donations	6,132			6,132	19,858
Gift Aid claim received	4,476			4,476	-
Royalties	326			326	292
Other income	663			663	190
<b>Sub total (Gross income for AR)</b>	<b>64,035</b>	<b>-</b>	<b>-</b>	<b>64,035</b>	<b>54,511</b>
<b>A2 Asset and investment sales, etc.</b>					
Sales of investments	3,994	-	-	3,994	6,592
<b>Sub total</b>	<b>3,994</b>	<b>-</b>	<b>-</b>	<b>3,994</b>	<b>6,592</b>
<b>Total receipts</b>	<b>68,029</b>	<b>-</b>	<b>-</b>	<b>68,029</b>	<b>61,103</b>
<b>A3 Payments</b>					
Co-ordinator's fees	19,000	-	-	19,000	15,000
Workshops	1,433			1,433	1,348
Zoom webinars	1,119			1,119	-
Internet, postage, telephone	3,085			3,085	1,786
Printing, scanning and stationery	278			278	277
Office light and heat	600			600	600
Cost of books, videos etc..	4,133			4,133	26,012
Sundry expenses	-			-	204
Miscellaneous	276			276	670
Website work	623			623	571
Computer and equipment costs	1,437			1,437	4,141
Investment management fees	-	-	729	729	763
Independent examination fees	1,100	-	-	1,100	1,100
<b>Sub total</b>	<b>33,084</b>	<b>-</b>	<b>729</b>	<b>33,813</b>	<b>52,064</b>
<b>A4 Asset and investment purchases, etc.</b>					
Purchases of investments	-	-	-	-	4,888
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,888</b>
<b>Total payments</b>	<b>33,084</b>	<b>-</b>	<b>729</b>	<b>33,813</b>	<b>56,952</b>
<b>Net of receipts/(payments)</b>	<b>34,945</b>	<b>-</b>	<b>(729)</b>	<b>34,216</b>	<b>4,151</b>
<b>A5 Transfers between funds</b>	<b>(729)</b>	<b>-</b>	<b>729</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>16,310</b>	<b>-</b>	<b>-</b>	<b>16,310</b>	<b>12,159</b>
<b>Cash funds this year end</b>	<b>50,526</b>	<b>-</b>	<b>-</b>	<b>50,526</b>	<b>16,310</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank account	47,059	-	-
	Investment manager's capital account	3,467	-	-
		-	-	-
	<b>Total cash funds</b>	<b>50,526</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	<b>Details</b>	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Gift Aid debtor	400	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	<b>Details</b>	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investments with Rathbones excluding cash	Endowment fund	39,166	77,860
		-	-	-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	<b>Details</b>	Fund to which liability relates	Amount due (optional)	When due (optional)
	Accrued independent examination fee	Unrestricted	1,100	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name		Date of approval
		Judy Bruce, Chair		27 March 2021
		Adam Lee, Treasurer		27 March 2021