

HYDE BAND
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

HYDE BAND

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	G Cook	
	Mrs J Easterbrook-Grimmett	
	Mr J Cook	
	N Grimmett	
	P Jung	(Appointed 28 February 2023)
	R Wright	(Appointed 28 February 2023)
	A Johnson	(Appointed 28 February 2023)
	S Howes	(Appointed 26 January 2024)
Secretary	N Grimmett	
Charity number	1059501	
Company number	03265081	
Registered office	Woodville (formerly Winston) New Road Mockbeggar Ringwood BH24 3NJ	
Independent examiner	Hill Osborne Tower House Parkstone Road Poole BH15 2JH	

HYDE BAND

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HYDE BAND

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Public benefit statement:

"The object of the Charity is defined within paragraph 3(A) of the Memorandum and Articles of Association of Hyde Band, namely to advance education through the performance, promotion, support and encouragement of music and in particular the training, performance, promotion, encouragement and appreciation of music"

Objectives and aims

The advancement of education through performance, promotion, support and encouragement of music. In particular, the training, performance, promotion, encouragement and appreciation of music.

The charitable objects will be achieved by establishing the band as a financially stable band with committed and loyal players, supporters and band officers and to provide performances of the highest musical standard to encourage and promote the appreciation of brass band music within both the local and wider community.

Other strategies include the continued introduction into the senior band of players from the established training band.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

2023 has been a busy year for the band and this year we have played at many engagements such as concerts at Breamore House, Woodgreen Cricket Pitch, Fordingbridge Steam Up, St Francis Church in Salisbury, RBL Ferndown and as always we led the Remembrance parade in Fordingbridge and at Christmas we played Carols at The Old Beams, The Railway – Fordingbridge, The Bat & Ball and The potting Shed as well as all around Fordingbridge in the evenings We delivered Christmas concerts at Sandy Balls, Greyfriars in Ringwood to name but a few.

During 2023 We also competed in West of England Regionals in Torquay in March and The WBBA Winter Contest in Ringwood in November.

The "Dream Team" that is Phil Randall and Nigel Seaman continues to work tremendously well for the band and the playing members very much enjoy playing under such an experienced and talented pair. We will hear from both of them later in the meeting and can only hope that they feel the same way about conducting us.

We continue to rehearse at Hale Park House and will do until the new band room is ready for us. In addition, the band hall build has finally started.

We are very thankful for all the donations and grants that we have received so far. But still need to raise much more. Now that building has started the fund that we have already raised are being used on materials etc... We were also unfortunate enough to have our Septic Tank stolen from the Band Hall Build site.

HYDE BAND

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The new committee would welcome any new ideas for fundraising.

At present we are again knuckling down hard for the West of England Regionals in Torquay in March.

In conclusion the outgoing directors would like to thank all players, members, life members, the president and vice presidents and of course our supporters over that past year. We would also like to extend our thanks to all those who have donated to Building for Brass fund.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

G Cook

Mr J Easterbrook-Grimmett (Resigned 1 March 2023)

Mrs J Easterbrook-Grimmett

Mr J Cook

S Bird (Resigned 1 February 2023)

N Grimmett

P Jung (Appointed 28 February 2023)

R Vincent (Appointed 28 February 2023 and resigned 26 January 2024)

R Wright (Appointed 28 February 2023)

A Johnson (Appointed 28 February 2023)

S Howes (Appointed 26 January 2024)

Organisational structure

The company is managed by a board of directors who act as trustees.

The trustees' report was approved by the Board of Trustees.

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Mrs J Easterbrook-Grimmett

Director and Trustee

Dated:

HYDE BAND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HYDE BAND

I report to the trustees on my examination of the financial statements of Hyde Band (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Lucia Ball FCA
Hill Osborne

Tower House
Parkstone Road
Poole
BH15 2JH

Dated:

HYDE BAND**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT*****FOR THE YEAR ENDED 31 DECEMBER 2023***

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	2	22,430	9,074
<u>Charitable activities</u>			
Engagement fees	3	4,337	4,345
Investments	4	207	25
Total income		26,974	13,444
Charitable activities	5	15,570	13,681
Net income/(expenditure) and movement in funds		11,404	(237)
Reconciliation of funds:			
Fund balances at 1 January 2023		33,613	33,850
Fund balances at 31 December 2023		45,017	33,613

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HYDE BAND**BALANCE SHEET****AS AT 31 DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		17,555		3,352
Current assets					
Cash at bank and in hand		28,182		30,861	
Creditors: amounts falling due within one year	10	720		600	
Net current assets			27,462		30,261
Total assets less current liabilities			45,017		33,613
The funds of the charity					
Unrestricted funds			45,017		33,613
			45,017		33,613

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

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Mrs J Easterbrook-Grimmett
Trustee

Company registration number 03265081 (England and Wales)

HYDE BAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Hyde Band is a private company limited by guarantee incorporated in England and Wales. The registered office is Woodville (formerly Winston), New Road, Mockbeggar, Ringwood, BH24 3NJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

HYDE BAND
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023
1 Accounting policies**(Continued)**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Freehold land and assets in the course of construction are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	22,430	9,074

HYDE BAND**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 DECEMBER 2023**2 Income from donations and legacies****(Continued)**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts		
Donations	12,637	7,678
Donations Gift Aid	2,729	1,396
Gift Aid reclaim	7,064	-
	<u>22,430</u>	<u>9,074</u>

3 Income from charitable activities

	Engagement fees 2023 £	Engagement fees 2022 £
Engagement fees	<u>4,337</u>	<u>4,345</u>
Analysis by fund		
Unrestricted funds	<u>4,337</u>	<u>4,345</u>

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Deposit account interest	<u>207</u>	<u>25</u>

HYDE BAND**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 DECEMBER 2023**5 Charitable activities**

	2023	2022
	£	£
Administration	1,059	1,139
Insurance	1,474	1,315
Rent & Services	-	972
Musical director fees	7,110	5,380
Contest expenses	4,934	3,810
Subscriptions	165	387
	<u>14,742</u>	<u>13,003</u>
Accountancy fees	828	678
	<u>15,570</u>	<u>13,681</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

HYDE BAND
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023
9 Tangible fixed assets

	Land and buildings £
Cost	
At 1 January 2023	3,352
Additions	14,203
At 31 December 2023	17,555
Carrying amount	
At 31 December 2023	17,555
At 31 December 2022	3,352

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	720	600

11 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 January 2022 £	Movement in funds Incoming resources £	Balance at 1 January 2023 £	Movement in funds Incoming resources £	Balance at 31 December 2023 £
Bandroom	20,068	5,185	25,253	2,000	27,253
	20,068	5,185	25,253	2,000	27,253

12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).