

Sree Ayyappa Seva Sangam

Charity No. 1059478

Trustees' Report and Unaudited Accounts

31 March 2023

Sree Ayyappa Seva Sangam
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Sree Ayyappa Seva Sangam
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1059478

Trustees

The following trustees served during the year:

Cumaraswamy Raveendran	(Resigned 24 September 2023)
Gnanasundaram Sivakumar	(Resigned 24 September 2023)
Kanagasabapathy	(Resigned 24 September 2023)
Sivasubramaniam	(Resigned 24 September 2023)
Kumarasamy Thirurasa	(Resigned 24 September 2023)
Nadarajah Suresparan	
Premala Shanmugam	(Resigned 24 September 2023)
Shanmugam Raveendran	(Resigned 24 September 2023)
Shivanthan	
Saravanapavananthan	
Subramaniam	(Resigned 24 September 2023)
Yoganandasivam	
Suntharampillai Kirubahar	

Accountants

Ace Accountants and Tax Consultants Ltd
127 Fencepiece Road
Ilford
Essex
IG6 2LD

OBJECTIVES AND ACTIVITIES

The Charity has been formed to promote advance hindu religion and worship Ayyappa.

By regularly reviewing its objectives and activities as outlined in its Memorandum and Articles of Association, this ensures that Sree Ayyappa Seva Sangam (London) remains focused on delivering on its purpose. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit in this year's review and in considering our plans for future services.

ACHIEVEMENTS AND PERFORMANCE

The objectives that steered the Ayyappa Seva Sangam is to serve the devotees who clustered in the name of swami ayyappa. In late 1990s and early 2000s the seva sangam experienced big volume of devotees. In order to accommodate them the seva sangam looked ardently to build a separate temple for Lord ayyappa and finally established it in current premises in 2008.

Sree Ayyappa Seva Sangam

Trustees Annual Report

The popularity among the devotees and volunteers is that the ancient saying in this faith as to "treat all races as equal". This also attracted many youths who under taken this path to be enlightened. Most go through this enlightenment by taking the vow as fasting for 48 days and undertake a pilgrimage to Sabari Malai in India. Those who cannot travel, we have pave way to do the same pilgrimage in our premises. Pilgrimage itself a difficult task of climbing few mountains bare foot to reach the temple where each soul joins the supreme lord itself. This simplify as "all are originated from one source and therefore treat everyone as the same".

This is a great achievement in our materialised world where everyone is stressed in their live as lost souls. We teach them to regain their self-confidence and put them back as happy souls.

Best achievements so far are the youths who are the future of this earth where we teach them self-discipline, teamwork and how to fit in with all society as a multi-cultural London city. We take a pride where we have turned them as they accept all ethnicity as one race and take up any challenge into a successful outcome.

Also, we not only look after the youths but also look after all age groups such as elderly, vulnerable, addicts and even ex-convicts. We have turned them into an acceptable and face any issues they were feared of.

Our challenges will be focus will be shifting from one society to all in UK and become a strong body where we can start to look in the whole world because Sree Ayyappa community is growing rapidly in all over the world where we can easily unite them.

FINANCIAL REVIEW

The charity's unrestricted reserves as at 31 March 2023 total £769,778 (2022: £733,857) which will be used for the purposes on which the funds were provided for.

During the year we have received commitment of £3,505 as Donations from Several Devotees; however this amount was still unpaid as at the end of 31/03/2023.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



Shivanthan Saravanapavananthan

Trustee

28 January 2024

Independent Examiner's Report to the trustees of Sree Ayyappa Seva Sangam

I report to the trustees on my examination of the financial statements of Sree Ayyappa Seva Sangam for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



P. Valluvar FCCA

Ace Accountants and Tax Consultants Ltd
127 Fencepiece Road
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Essex

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28 January 2024

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Sree Ayyappa Seva Sangam
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted		
		funds	Total funds	Total funds
		2023	2023	2022
		£	£	£
	Notes			
Income and endowments from:				
Donations and legacies	3	107,785	107,785	117,072
Charitable activities	4	48,743	48,743	18,477
Other trading activities	5	21,110	21,110	15,721
Other	6	14,845	14,845	535
Total		192,483	192,483	151,805
Expenditure on:				
Charitable activities	7	30,215	30,215	26,238
Other	8	126,347	126,347	109,458
Total		156,562	156,562	135,696
Net gains on investments		-	-	-
Net income	9	35,921	35,921	16,109
Transfers between funds		-	-	-
Net income before other gains/(losses)		35,921	35,921	16,109
Other gains and losses				
Net movement in funds		35,921	35,921	16,109
Reconciliation of funds:				
Total funds brought forward		780,712	780,712	764,603
Total funds carried forward		816,633	816,633	780,712

Sree Ayyappa Seva Sangam**Balance Sheet**

at 31 March 2023

Charity No. 1059478

2023**2022**

£

£

Fixed assets

Tangible assets

11 95,547

64,343

Investments

12 1,194,700

1,194,700

1,290,247

1,259,043

Current assets

Cash at bank and in hand

31,833

44,304

31,833

44,304

Creditors: Amount falling due within one year

13 (14,089)

(14,823)

Net current assets

17,744

29,481

Total assets less current liabilities

1,307,991

1,288,524

Creditors: Amounts falling due after more than one year

14 (463,445)

(507,812)

Net assets excluding pension asset or liability

844,546

780,712

Total net assets

844,546

780,712

The funds of the charity**Restricted funds**

15

Unrestricted funds

15

General funds

769,778

733,857

769,778

733,857

Reserves

15

Revaluation reserve

46,855

46,855

Reserve

27,913

-

74,768

46,855

Total funds

844,546

780,712

Approved by the trustees on 28 January 2024

And signed on their behalf by:



Shivanthan Saravanapavananthan

Trustee

28 January 2024

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery	5% Reducing balance
Fixtures, fittings and equipment	5% Reducing balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	117,072	117,072
Charitable activities	18,477	18,477
Other trading activities	15,721	15,721
Other	535	535
Total	151,805	151,805
Expenditure on:		
Charitable activities	26,238	26,238
Other	109,458	109,458
Total	135,696	135,696
Net income	16,109	16,109
Net income before other gains/(losses)	16,109	16,109
Other gains and losses:		
Net movement in funds	16,109	16,109
Reconciliation of funds:		
Total funds brought forward	764,603	764,603
Total funds carried forward	780,712	780,712

3 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
Donations	107,785	107,785	117,072
	<u>107,785</u>	<u>107,785</u>	<u>117,072</u>

4 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Pooja Ticket Sales	48,743	48,743	18,477
	<u>48,743</u>	<u>48,743</u>	<u>18,477</u>

5 Income from other trading activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Hall Hire	5,800	5,800	4,200
Sundry Sales Income	4,937	4,937	204
Monthly Subscription	10,373	10,373	11,317
	<u>21,110</u>	<u>21,110</u>	<u>15,721</u>

6 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Government Grant	14,845	14,845	535
	<u>14,845</u>	<u>14,845</u>	<u>535</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Pooja Ticket Sales	30,215	30,215	19,238
Charitable Payments	-	-	7,000
<i>Governance costs</i>			
	<u>30,215</u>	<u>30,215</u>	<u>26,238</u>

8 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank loan and overdraft interest payable	17,103	17,103	9,019
Employee costs	73,782	73,782	78,826
Motor and travel costs	113	113	84
Premises costs	15,534	15,534	5,303
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	874	874	921
General administrative costs	7,822	7,822	11,815
Legal and professional costs	11,119	11,119	3,490
	<u>126,347</u>	<u>126,347</u>	<u>109,458</u>

9 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	874	921

10 Staff costs

	2023	2022
Salaries and wages	73,782	77,388
Pension costs	-	1,438
	<u>73,782</u>	<u>78,826</u>

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Jewellers	Plant and Machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2022	46,855	23,451	3,304	73,610
Additions	4,165	-	-	4,165
Revaluation	27,913	-	-	27,913
At 31 March 2023	<u>78,933</u>	<u>23,451</u>	<u>3,304</u>	<u>105,688</u>
Depreciation and impairment				
At 1 April 2022	-	8,945	322	9,267
Depreciation charge for the year	-	725	149	874
At 31 March 2023	<u>-</u>	<u>9,670</u>	<u>471</u>	<u>10,141</u>
Net book values				
At 31 March 2023	<u>78,933</u>	<u>13,781</u>	<u>2,833</u>	<u>95,547</u>
At 31 March 2022	<u>46,855</u>	<u>14,506</u>	<u>2,982</u>	<u>64,343</u>

12 Investments

	Land and buildings	Total
	£	£
Cost or revaluation		
At 1 April 2022	1,194,700	1,194,700
At 31 March 2023	<u>1,194,700</u>	<u>1,194,700</u>
Net book values		
At 31 March 2023	<u>1,194,700</u>	<u>1,194,700</u>
At 31 March 2022	<u>1,194,700</u>	<u>1,194,700</u>

Notes to the Accounts

13 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other taxes and social security	1,657	3,603
Other creditors	10,500	11,220
Accruals	1,932	-
	<u>14,089</u>	<u>14,823</u>

14 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	463,445	507,812
	<u>463,445</u>	<u>507,812</u>

15 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	733,857	192,483	(156,562)	769,778
Revaluation Reserves:				
Revaluation fund	46,855	-		46,855
<i>Total revaluation reserves</i>	<u>46,855</u>	<u>-</u>		<u>46,855</u>
Total funds	<u>780,712</u>	<u>192,483</u>	<u>(156,562)</u>	<u>816,633</u>
Reserve	<u>-</u>			<u>27,913</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	16,614	78,933	95,547
Investments	1,194,700	-	1,194,700
Net current assets	17,744	-	17,744
Creditors due in more than one year and provisions	(463,445)	-	(463,445)
	<u>765,613</u>	<u>78,933</u>	<u>844,546</u>

17 Reconciliation of net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	44,304	(12,471)	31,833
	<u>44,304</u>	<u>(12,471)</u>	<u>31,833</u>
Bank loans	(507,812)	44,367	(463,445)
	<u>(507,812)</u>	<u>44,367</u>	<u>(463,445)</u>
Net debt	<u>(463,508)</u>	<u>31,896</u>	<u>(431,612)</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023 Land and buildings £	2023 Other £	2022 Land and buildings £	2022 Other £
--	------------------------------------	--------------------	------------------------------------	--------------------

Operating leases with expiry date:

Pension commitments

	2023 £	2022 £
The pension cost charge to the charity amounted to:	<u>-</u>	<u>1,438</u>

Sree Ayyappa Seva Sangam
Statement of Cash flows
for the year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	35,921	16,109
Adjustments for:		
Depreciation of property, plant and equipment	874	921
Dividends, interest and rents from investments	(14,845)	(535)
Other gains/losses	(27,913)	-
Increase in trade and other payables	27,179	7,393
Net cash provided by operating activities	<u>21,216</u>	<u>23,888</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(4,165)	-
Dividends, interest and rents from investments	14,845	535
Net cash from investing activities	<u>10,680</u>	<u>535</u>
Cash flows from financing activities		
Repayment of borrowings	(44,367)	(53,050)
Net cash used in financing activities	<u>(44,367)</u>	<u>(53,050)</u>
Net decrease in cash and cash equivalents	(12,471)	(28,627)
Cash and cash equivalents at the beginning of the year	44,304	113,381
Cash and cash equivalents at the end of the year	<u>31,833</u>	<u>84,754</u>
Components of cash and cash equivalents		
Cash and bank balances	31,833	44,304
	<u>31,833</u>	<u>44,304</u>

Sree Ayyappa Seva Sangam
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Donations	107,785	107,785	117,072
	<u>107,785</u>	<u>107,785</u>	<u>117,072</u>
Charitable activities			
Pooja Ticket Sales	48,743	48,743	18,477
	<u>48,743</u>	<u>48,743</u>	<u>18,477</u>
Other trading activities			
Hall Hire	5,800	5,800	4,200
Sundry Sales Income	4,937	4,937	204
Monthly Subscription	10,373	10,373	11,317
	<u>21,110</u>	<u>21,110</u>	<u>15,721</u>
Other			
Government Grant	14,845	14,845	535
	<u>14,845</u>	<u>14,845</u>	<u>535</u>
Total income and endowments	192,483	192,483	151,805
Expenditure on:			
Charitable activities			
Pooja Ticket Sales	30,215	30,215	19,238
Charitable Payments	-	-	7,000
	<u>30,215</u>	<u>30,215</u>	<u>26,238</u>
Total of expenditure on charitable activities	30,215	30,215	26,238
Other expenditure			
Bank loan and overdraft interest payable	17,103	17,103	9,019
	<u>17,103</u>	<u>17,103</u>	<u>9,019</u>
Employee costs			
Salaries/wages	73,782	73,782	77,388
Pension costs	-	-	1,438
	<u>73,782</u>	<u>73,782</u>	<u>78,826</u>
Motor and travel costs			
Travel and subsistence	113	113	84
	<u>113</u>	<u>113</u>	<u>84</u>
Premises costs			
Rates	5,141	5,141	635
Light, heat and power	8,570	8,570	4,279
Premises cleaning	1,416	1,416	-
Other premises costs	407	407	389

Sree Ayyappa Seva Sangam
Detailed Statement of Financial Activities

	15,534	15,534	5,303
General administrative costs, including depreciation and amortisation			
Depreciation of Plant and Machinery	725	725	764
Depreciation of Fixtures, fittings and equipment	149	149	157
Bank charges	2,159	2,159	2,421
Equipment expensed	121	121	3,343
Advertising & Marketing	600	600	-
Equipment repairs and maintenance	914	914	2,004
General insurances	2,068	2,068	1,944
Postage and couriers	121	121	106
Software, IT support and related costs	864	864	770
Stationery and printing	348	348	277
Sundry expenses	231	231	509
Telephone, fax and broadband	396	396	441
	8,696	8,696	12,736
Legal and professional costs			
Accountancy and bookkeeping	420	420	2,300
Other legal and professional costs	10,699	10,699	1,190
	11,119	11,119	3,490
Total of expenditure of other costs	126,347	126,347	109,458
Total expenditure	156,562	156,562	135,696
Net gains on investments	-	-	-
Net income	35,921	35,921	16,109
Net income before other gains/(losses)	35,921	35,921	16,109
Other Gains	-	-	-
Net movement in funds	35,921	35,921	16,109
Reconciliation of funds:			
Total funds brought forward	780,712	780,712	764,603
Total funds carried forward	816,633	816,633	780,712