

SREE AYYAPPA SEVA SANGAM (LONDON)

England & Wales · Charity number 1059478

Details

Other names LONDON SREE AYYAPPAN TEMPLE

Status Registered

Legal form Other

Registered 1996-11-29

Register [View on the Charity Commission register](#)

Contact

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Brotherhood Hall
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Harrow
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Activities

Objects: THE OBJECT OF THE CHARITY IS THE ADVANCEMENT OF THE HINDU RELIGION (WORSHIP OF LORD AYYAPPA).

Activities: ADVANCE AYYAPPAN FAITH TO UK COMMUNITY.HELP THE NEEDEDPROVIDE SERVICE TO THE LOCAL COMMUNITYYOUTH WORK

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£248,846	£188,130	-	-
2024-03-31	£238,865	£153,661	-	-
2023-03-31	£192,483	£156,562	-	-
2022-03-31	£151,805	£135,696	-	-
2021-03-31	£175,868	£119,023	-	-

Trustees

Name	Role	Appointed
NADARAJAH LOGESWARAN	Chair	2023-09-24
Gnanasundaram Sivakumar		2025-10-05
Jacintha Sriarimarathanan		2025-10-05
MUTHUKUMARU THIAGESHAPILLAI ANPAN		2023-09-24
NADARAJAH SIVAKUMARAN		2023-09-24
Rajja Rajagopalan		2023-09-24
SENTHILRAJ MUTHIAH		2023-09-24
SURESHKUMAR AMIRTHALINGAM		2023-09-24
Sundrampillai Sivashankar		2025-10-05
Tharmadurai Sundarlingam		2025-10-05
shivanthan saravanapavananthan		2023-09-24

SREE AYYAPPA SEVA SANGAM (LONDON)

England & Wales - Charity number 1059478

Accounts

Sree Ayyappa Seva Sangam

Charity No. 1059478

Trustees' Report and Unaudited Accounts

31 March 2025

Sree Ayyappa Seva Sangam
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1059478

Trustees

The following trustees served during the year:

Atputhanathan Kangatheepan

Muthukumar Thiagesapillai

Anpan

Nadarajah Logeswaran

Nadarajah Sivakumaran

Nadarajah Suresparan

Rajja Rajagopalan

Senthilraj Muthiah

Shivanthan

Saravanapavananthan

Suntharampillai Kirubahar

Sureshkumar Amirthalingam

Vicknes Varakadadshan

kirupaalar

Accountants

Ace Accountants & Tax Consultants Ltd

127 Fencepiece Road

Ilford

Essex

IG6 2LD

OBJECTIVES AND ACTIVITIES

The Charity has been formed to promote advance hindu religion and worship Ayyappa.

By regularly reviewing its objectives and activities as outlined in its constitution, Sree Ayyappa Seva Sangam (London) remains focused on delivering on its purpose. In this year's review and in considering our plans for future services, we have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The objectives that steered the Ayyappa Seva Sangam were to serve the devotees who clustered in the name of Swami Ayyappa. In the late 1990s and early 2000s, the seva sangam experienced a large volume of devotees. In order to accommodate them, the seva sangam looked ardently to build a separate temple for Lord Ayyappa and finally established it in its current premises in 2007

Sree Ayyappa Seva Sangam

Trustees Annual Report

The popularity among the devotees and volunteers is that the ancient saying in this faith as to "treat all races as equal". This also attracted many youths who have undertaken this path to be enlightened. Most go through this enlightenment by taking the vow as fasting for 41/48 days and undertaking a pilgrimage to Sabari Malai in India. For those who cannot travel, we have paved the way to do the same pilgrimage in our premises. The pilgrimage itself is a difficult task of climbing a few mountains barefoot to reach the temple where each soul joins the supreme lord itself. This simplifies as "all are originated from one source and therefore treat everyone as the same".

This is a great achievement in our materialised world where everyone is stressed in their live as lost souls. We teach them to regain their self-confidence and put them back as happy souls.

The best achievements so far are the youths who are the future of this earth where we teach them self-discipline, teamwork and how to fit in with all society as a multi-cultural London city. We take pride where we have turned them as they accept all ethnicities as one race and take up any challenge into a successful outcome.

Also, we not only look after the youths but also look after all age groups such as the elderly, vulnerable, addicts and even ex-convicts. We have turned them into acceptable and face any issues they were feared of.

Our challenges will be focused on shifting from one society to all in the UK and becoming a strong body where we can start to look at the whole world because the Sree Ayyappa community is growing rapidly all over the world where we can easily unite them.

FINANCIAL REVIEW

The charity's unrestricted reserves as at 31 March 2024 total £915,698 (2023: £854,982) which will be used for the purposes on which the funds were provided for.

During the year we have received the commitment of £4,544 as Donations from Several Devotees; however, this amount was still unpaid as at the end of 31/03/2025.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



Nadarajah Sivakumaran

Trustee

09 October 2025

Sree Ayyappa Seva Sangam
Independent Examiners Report

Independent Examiner's Report to the trustees of Sree Ayyappa Seva Sangam

I report to the trustees on my examination of the financial statements of Sree Ayyappa Seva Sangam for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



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Mr.P.Valluvar FCCA

Ace Accountants & Tax Consultants Ltd
127 Fencepiece Road
Ilford

Essex
IG6 2LD

09 October 2025

Sree Ayyappa Seva Sangam
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted		
		funds	Total funds	Total funds
		2025	2025	2024
	Notes	£	£	£
Income and endowments				
from:				
Donations and legacies	3	132,871	132,871	133,181
Charitable activities	4	57,802	57,802	44,672
Other trading activities	5	23,895	23,895	33,390
Other	6	34,278	34,278	27,622
Total		248,846	248,846	238,865
Expenditure on:				
Charitable activities	7	38,135	38,135	28,198
Other	8	149,995	149,995	125,463
Total		188,130	188,130	153,661
Net gains on investments		-	-	-
Net income	9	60,716	60,716	85,204
Transfers between funds		-	-	-
Net income before other gains/(losses)		60,716	60,716	85,204
Other gains and losses				
Net movement in funds		60,716	60,716	85,204
Reconciliation of funds:				
Total funds brought forward		929,750	929,750	844,546
Total funds carried forward		990,466	990,466	929,750

Sree Ayyappa Seva Sangam

Balance Sheet

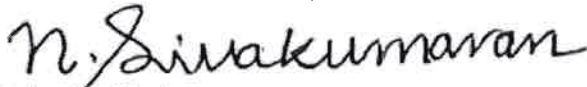
at 31 March 2025

Charity No. 1059478

		2025	2024
		£	£
Fixed assets			
Tangible assets	11	94,076	94,716
Investments	12	1,194,700	1,194,700
		<u>1,288,776</u>	<u>1,289,416</u>
Current assets			
Cash at bank and in hand		92,131	68,045
		<u>92,131</u>	<u>68,045</u>
Creditors: Amount falling due within one year	13	(3,005)	(5,100)
Net current assets		89,126	62,945
Total assets less current liabilities		1,377,902	1,352,361
Creditors: Amounts falling due after more than one year	14	(387,436)	(422,611)
Net assets excluding pension asset or liability		990,466	929,750
Total net assets		<u>990,466</u>	<u>929,750</u>
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		915,698	854,982
		<u>915,698</u>	<u>854,982</u>
Reserves	15		
Revaluation reserve		74,768	74,768
		<u>74,768</u>	<u>74,768</u>
Total funds		<u>990,466</u>	<u>929,750</u>

Approved by the trustees on 09 October 2025

And signed on their behalf by:



Nadarajah Sivakumaran

Trustee

09 October 2025

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery	5% Reducing balance
Fixtures, fittings and equipment	5% Reducing balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	133,181	133,181
Charitable activities	44,672	44,672
Other trading activities	33,390	33,390
Other	27,622	27,622
Total	<u>238,865</u>	<u>238,865</u>
Expenditure on:		
Charitable activities	28,198	28,198
Other	125,463	125,463
Total	<u>153,661</u>	<u>153,661</u>
Net income	<u>85,204</u>	<u>85,204</u>
Net income before other gains/(losses)	85,204	85,204
Other gains and losses:		
Net movement in funds	<u>85,204</u>	<u>85,204</u>
Reconciliation of funds:		
Total funds brought forward	844,546	844,546
Total funds carried forward	<u>929,750</u>	<u>929,750</u>

3 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
Donations	132,871	132,871	133,181
	<u>132,871</u>	<u>132,871</u>	<u>133,181</u>

4 Income from charitable activities

	Unrestricted £	Total 2025 £	Total 2024 £
Pooja Ticket Sales	57,802	57,802	44,672
	<u>57,802</u>	<u>57,802</u>	<u>44,672</u>

5 Income from other trading activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Membership - Lifetime	2,000	2,000	13,001
Hall Hire	8,600	8,600	9,075
Sundry Sales Income	161	161	4,041
Membership - Monthly Subscription	13,134	13,134	7,273
	<u>23,895</u>	<u>23,895</u>	<u>33,390</u>

6 Other income

	Unrestricted	Total 2025	Total 2024
	£	£	£
Gift Aid	34,278	34,278	27,622
	<u>34,278</u>	<u>34,278</u>	<u>27,622</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Pooja Ticket Sales	38,135	38,135	28,198
<i>Governance costs</i>			
	<u>38,135</u>	<u>38,135</u>	<u>28,198</u>

8 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Bank loan and overdraft interest payable	26,295	26,295	20,636
Employee costs	89,712	89,712	76,981
Motor and travel costs	266	266	44
Premises costs	20,577	20,577	16,094
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	640	640	831
General administrative costs	9,562	9,562	9,857
Legal and professional costs	2,943	2,943	1,020
	<u>149,995</u>	<u>149,995</u>	<u>125,463</u>

Notes to the Accounts

9 Net income before transfers

	2025	2024
This is stated after charging:	£	£
Depreciation of owned fixed assets	640	831

10 Staff costs

	2025	2024
Salaries and wages	76,071	67,600
Pension costs	1,241	1,208
	<u>77,312</u>	<u>68,808</u>

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Land and buildings	Plant and Machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2024	78,933	23,451	3,304	105,688
At 31 March 2025	<u>78,933</u>	<u>23,451</u>	<u>3,304</u>	<u>105,688</u>
Depreciation and impairment				
At 1 April 2024	-	10,359	613	10,972
Depreciation charge for the year	-	505	135	640
At 31 March 2025	<u>-</u>	<u>10,864</u>	<u>748</u>	<u>11,612</u>
Net book values				
At 31 March 2025	<u>78,933</u>	<u>12,587</u>	<u>2,556</u>	<u>94,076</u>
At 31 March 2024	<u>78,933</u>	<u>13,092</u>	<u>2,691</u>	<u>94,716</u>

12 Investments

	Freehold Investment Property	Total
	£	£
Cost or revaluation		
At 1 April 2024	1,194,700	1,194,700
At 31 March 2025	<u>1,194,700</u>	<u>1,194,700</u>
Net book values		
At 31 March 2025	<u>1,194,700</u>	<u>1,194,700</u>
At 31 March 2024	<u>1,194,700</u>	<u>1,194,700</u>

Notes to the Accounts

13 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security	479	2,754
Other creditors	-	216
Accruals	2,526	2,130
	<u>3,005</u>	<u>5,100</u>

14 Creditors:

amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	387,436	422,611
	<u>387,436</u>	<u>422,611</u>

15 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2025
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	854,982	248,846	(188,130)	915,698
Revaluation Reserves:				
Revaluation fund	74,768	-		74,768
<i>Total revaluation reserves</i>	<u>74,768</u>	<u>-</u>		<u>74,768</u>
Total funds	<u>929,750</u>	<u>248,846</u>	<u>(188,130)</u>	<u>990,466</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	15,143	78,933	94,076
Investments	1,194,700	-	1,194,700
Net current assets	89,126	-	89,126
Creditors due in more than one year and provisions	(387,436)	-	(387,436)
	<u>911,533</u>	<u>78,933</u>	<u>990,466</u>

17 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	68,045	24,086	92,131
	<u>68,045</u>	<u>24,086</u>	<u>92,131</u>
Bank loans	(422,611)	35,175	(387,436)
	<u>(422,611)</u>	<u>35,175</u>	<u>(387,436)</u>
Net debt	<u>(354,566)</u>	<u>59,261</u>	<u>(295,305)</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025 Land and buildings £	2025 Other £	2024 Land and buildings £	2024 Other £
Operating leases with expiry date:				

Pension commitments

	2025 £	2024 £
The pension cost charge to the charity amounted to:	<u>1,241</u>	<u>1,208</u>

Sree Ayyappa Seva Sangam**Statement of Cash flows**

for the year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	60,716	85,204
Adjustments for:		
Depreciation of property, plant and equipment	640	831
Dividends, interest and rents from investments	(34,278)	(27,622)
Decrease in trade and other payables	(2,095)	(8,989)
Net cash provided by operating activities	<u>24,983</u>	<u>49,424</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	34,278	27,622
Net cash from investing activities	<u>34,278</u>	<u>27,622</u>
Cash flows from financing activities		
Repayment of borrowings	(35,175)	(40,834)
Net cash used in financing activities	<u>(35,175)</u>	<u>(40,834)</u>
Net increase in cash and cash equivalents	24,086	36,212
Cash and cash equivalents at the beginning of the year	68,045	31,833
Cash and cash equivalents at the end of the year	<u>92,131</u>	<u>68,045</u>
Components of cash and cash equivalents		
Cash and bank balances	92,131	68,045
	<u>92,131</u>	<u>68,045</u>

Sree Ayyappa Seva Sangam
Detailed Statement of Financial Activities

for the year ended 31 March 2025

	Unrestricted		
	funds	Total funds	Total funds
	2025	2025	2024
	£	£	£
Income and endowments from:			
Donations and legacies			
Donations	132,871	132,871	133,181
	<u>132,871</u>	<u>132,871</u>	<u>133,181</u>
Charitable activities			
Pooja Ticket Sales	57,802	57,802	44,672
	<u>57,802</u>	<u>57,802</u>	<u>44,672</u>
Other trading activities			
Membership - Lifetime	2,000	2,000	13,001
Hall Hire	8,600	8,600	9,075
Sundry Sales Income	161	161	4,041
Membership - Monthly	13,134	13,134	7,273
Subscription			
	<u>23,895</u>	<u>23,895</u>	<u>33,390</u>
Other			
Gift Aid	34,278	34,278	27,622
	<u>34,278</u>	<u>34,278</u>	<u>27,622</u>
Total income and endowments	248,846	248,846	238,865
Expenditure on:			
Charitable activities			
Pooja Ticket Sales	38,135	38,135	28,198
	<u>38,135</u>	<u>38,135</u>	<u>28,198</u>
Total of expenditure on charitable activities	38,135	38,135	28,198
Other expenditure			
Bank loan and overdraft interest payable	26,295	26,295	20,636
	<u>26,295</u>	<u>26,295</u>	<u>20,636</u>
Employee costs			
Salaries/wages	76,071	76,071	67,600
Pension costs	1,241	1,241	1,208
Temporary staff	12,400	12,400	8,173
	<u>89,712</u>	<u>89,712</u>	<u>76,981</u>
Motor and travel costs			
Travel and subsistence	266	266	44
	<u>266</u>	<u>266</u>	<u>44</u>
Premises costs			
Rates	3,263	3,263	3,313
Light, heat and power	6,468	6,468	10,855

Sree Ayyappa Seva Sangam**Detailed Statement of Financial Activities**

Premises cleaning	2,866	2,866	1,381
Other premises costs	7,980	7,980	545
	<u>20,577</u>	<u>20,577</u>	<u>16,094</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Plant and Machinery	505	505	689
Depreciation of Fixtures, fittings and equipment	135	135	142
Bank charges	2,278	2,278	1,759
Equipment expensed	431	431	511
Equipment leasing and hire charges	1,366	1,366	530
Equipment repairs and maintenance	-	-	2,796
General insurances	2,981	2,981	2,287
Postage and couriers	-	-	107
Software, IT support and related costs	1,520	1,520	850
Stationery and printing	3	3	216
Sundry expenses	-	-	247
Telephone, fax and broadband	983	983	554
	<u>10,202</u>	<u>10,202</u>	<u>10,688</u>
Legal and professional costs			
Accountancy and bookkeeping	420	420	420
Other legal and professional costs	2,523	2,523	600
	<u>2,943</u>	<u>2,943</u>	<u>1,020</u>
Total of expenditure of other costs	<u>149,995</u>	<u>149,995</u>	<u>125,463</u>
Total expenditure	<u>188,130</u>	<u>188,130</u>	<u>153,661</u>
Net gains on investments	-	-	-
	<u>60,716</u>	<u>60,716</u>	<u>85,204</u>
Net income			
Net income before other gains/(losses)	<u>60,716</u>	<u>60,716</u>	<u>85,204</u>
Other Gains	-	-	-
	<u>60,716</u>	<u>60,716</u>	<u>85,204</u>
Net movement in funds	<u>60,716</u>	<u>60,716</u>	<u>85,204</u>
Reconciliation of funds:			
Total funds brought forward	929,750	929,750	844,546
Total funds carried forward	<u>990,466</u>	<u>990,466</u>	<u>929,750</u>

SREE AYYAPPA SEVA SANGAM (LONDON)

England & Wales - Charity number 1059478

Accounts

Sree Ayyappa Seva Sangam

Charity No. 1059478

Trustees' Report and Unaudited Accounts

31 March 2024

Sree Ayyappa Seva Sangam
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1059478

Trustees

The following trustees served during the year:

Atputhanathan Kangatheepan

Cumaraswamy Raveendran (Resigned 24 September 2023)

Gnanasundaram Sivakumar (Resigned 24 September 2023)

Kanagasabapathy
Sivasubramaniam (Resigned 24 September 2023)

Kumarasamy Thirurasa (Resigned 24 September 2023)

Muthukumar Thiagesapillai

Anpan

Nadarajah Logeswaran

Nadarajah Sivakumaran

Nadarajah Suresparan

Premala Shanmugam (Resigned 24 September 2023)

Rajja Rajagopalan

Senthilraj Muthiah

Shanmugam Raveendran (Resigned 24 September 2023)

Shivanthan

Saravanapavananthan

Subramaniam (Resigned 24 September 2023)

Yoganandasivam

Suntharampillai Kirubahar

Sureshkumar Amirthalingam

Vicknes Varakadadshan

kirupaalar

Accountants

Ace Accountants & Tax Consultants Ltd

127 Fencepiece Road

Ilford

Essex

IG6 2LD

OBJECTIVES AND ACTIVITIES

The Charity has been formed to promote advance hindu religion and worship Ayyappa.

By regularly reviewing its objectives and activities as outlined in its constitution, Sree Ayyappa Seva Sangam (London) remains focused on delivering on its purpose. In this year's review and in considering our plans for future services, we have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The objectives that steered the Ayyappa Seva Sangam were to serve the devotees who clustered in the name of Swami Ayyappa. In the late 1990s and early 2000s, the seva sangam experienced a large volume of devotees. In order to accommodate them, the seva sangam looked ardently to build a separate temple for Lord Ayyappa and finally established it in its current premises in 2007

The popularity among the devotees and volunteers is that the ancient saying in this faith as to "treat all races as equal". This also attracted many youths who have undertaken this path to be enlightened. Most go through this enlightenment by taking the vow as fasting for 41/48 days and undertaking a pilgrimage to Sabari Malai in India. For those who cannot travel, we have paved the way to do the same pilgrimage in our premises. The pilgrimage itself is a difficult task of climbing a few mountains barefoot to reach the temple where each soul joins the supreme lord itself. This simplifies as "all are originated from one source and therefore treat everyone as the same".

This is a great achievement in our materialised world where everyone is stressed in their live as lost souls. We teach them to regain their self-confidence and put them back as happy souls.

The best achievements so far are the youths who are the future of this earth where we teach them self-discipline, teamwork and how to fit in with all society as a multi-cultural London city. We take pride where we have turned them as they accept all ethnicities as one race and take up any challenge into a successful outcome.

Also, we not only look after the youths but also look after all age groups such as the elderly, vulnerable, addicts and even ex-convicts. We have turned them into acceptable and face any issues they were feared of.

Our challenges will be focused on shifting from one society to all in the UK and becoming a strong body where we can start to look at the whole world because the Sree Ayyappa community is growing rapidly all over the world where we can easily unite them.

FINANCIAL REVIEW

The charity's unrestricted reserves as at 31 March 2024 total £854,982 (2023: £769,778) which will be used for the purposes on which the funds were provided for.

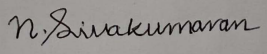
During the year we have received the commitment of £4,853 as Donations from Several Devotees; however, this amount was still unpaid as at the end of 31/03/2024.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A handwritten signature in black ink on a grey rectangular background. The signature reads "N. Sivakumaran" in a cursive style.

Nadarajah Sivakumaran
Trustee
09 November 2024

Sree Ayyappa Seva Sangam
Independent Examiners Report

Independent Examiner's Report to the trustees of Sree Ayyappa Seva Sangam

I report to the trustees on my examination of the financial statements of Sree Ayyappa Seva Sangam for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ace Accountants & Tax Consultants Ltd
Chartered Management Accountants
127 Fencepiece Road, Ilford, Essex, IG6 2LD
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W: www.aceaccountants.co.uk

Mr.P.Valluvar FCCA
Ace Accountants & Tax Consultants Ltd
127 Fencepiece Road
Ilford

Essex
IG6 2LD
09 November 2024

Sree Ayyappa Seva Sangam
Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	3	133,181	133,181	107,785
Charitable activities	4	44,672	44,672	48,743
Other trading activities	5	33,390	33,390	21,110
Other	6	27,622	27,622	14,845
Total		238,865	238,865	192,483
Expenditure on:				
Charitable activities	7	28,198	28,198	30,215
Other	8	125,463	125,463	126,347
Total		153,661	153,661	156,562
Net gains on investments		-	-	-
Net income	9	85,204	85,204	35,921
Transfers between funds		-	-	-
Net income before other gains/(losses)		85,204	85,204	35,921
Other gains and losses				
Net movement in funds		85,204	85,204	35,921
Reconciliation of funds:				
Total funds brought forward		844,546	844,546	808,625
Total funds carried forward		929,750	929,750	844,546

Sree Ayyappa Seva Sangam

Balance Sheet

at 31 March 2024

Charity No. 1059478

		2024	2023
		£	£
Fixed assets			
Tangible assets	11	94,716	95,547
Investments	12	1,194,700	1,194,700
		<u>1,289,416</u>	<u>1,290,247</u>
Current assets			
Cash at bank and in hand		68,045	31,833
		<u>68,045</u>	<u>31,833</u>
Creditors: Amount falling due within one year	13	(5,100)	(14,089)
Net current assets		62,945	17,744
Total assets less current liabilities		1,352,361	1,307,991
Creditors: Amounts falling due after more than one year	14	(422,611)	(463,445)
Net assets excluding pension asset or liability		<u>929,750</u>	<u>844,546</u>
Total net assets		<u><u>929,750</u></u>	<u><u>844,546</u></u>
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		854,982	769,778
		<u>854,982</u>	<u>769,778</u>
Reserves	15		
Revaluation reserve		74,768	74,768
		<u>74,768</u>	<u>74,768</u>
Total funds		<u><u>929,750</u></u>	<u><u>844,546</u></u>

Approved by the trustees on 09 November 2024

And signed on their behalf by:

Nadarajah Sivakumaran

Trustee

09 November 2024

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery	5% Reducing balance
Fixtures, fittings and equipment	5% Reducing balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	107,785	107,785
Charitable activities	48,743	48,743
Other trading activities	21,110	21,110
Other	14,845	14,845
Total	<u>192,483</u>	<u>192,483</u>
Expenditure on:		
Charitable activities	30,215	30,215
Other	126,347	126,347
Total	<u>156,562</u>	<u>156,562</u>
Net income	<u>35,921</u>	<u>35,921</u>
Net income before other gains/(losses)	35,921	35,921
Other gains and losses:		
Net movement in funds	<u>35,921</u>	<u>35,921</u>
Reconciliation of funds:		
Total funds brought forward	780,712	780,712
Total funds carried forward	<u><u>816,633</u></u>	<u><u>816,633</u></u>

3 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Donations	133,181	133,181	107,785
	<u>133,181</u>	<u>133,181</u>	<u>107,785</u>

4 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Pooja Ticket Sales	44,672	44,672	48,743
	<u>44,672</u>	<u>44,672</u>	<u>48,743</u>

5 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Membership - Lifetime	13,001	13,001	-
Hall Hire	9,075	9,075	5,800
Sundry Sales Income	4,041	4,041	4,937
Membership - Monthly Subscription	7,273	7,273	10,373
	<u>33,390</u>	<u>33,390</u>	<u>21,110</u>

6 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Gift Aid	27,622	27,622	14,845
	<u>27,622</u>	<u>27,622</u>	<u>14,845</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Pooja Ticket Sales	28,198	28,198	30,215
<i>Governance costs</i>			
	<u>28,198</u>	<u>28,198</u>	<u>30,215</u>

8 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank loan and overdraft interest payable	20,636	20,636	17,103
Employee costs	76,981	76,981	73,782
Motor and travel costs	44	44	113
Premises costs	16,094	16,094	15,534
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	831	831	874
General administrative costs	9,857	9,857	7,822
Legal and professional costs	1,020	1,020	11,119
	<u>125,463</u>	<u>125,463</u>	<u>126,347</u>

9 Net income before transfers

	2024	2023
This is stated after charging:	£	£
Depreciation of owned fixed assets	831	874

10 Staff costs

	2024	2023
Salaries and wages	67,600	73,782
Pension costs	1,208	-
	<u>68,808</u>	<u>73,782</u>

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Jewellery	Plant and Machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2023	78,933	23,451	3,304	105,688
At 31 March 2024	<u>78,933</u>	<u>23,451</u>	<u>3,304</u>	<u>105,688</u>
Depreciation and impairment				
At 1 April 2023	-	9,670	471	10,141
Depreciation charge for the year	-	689	142	831
At 31 March 2024	<u>-</u>	<u>10,359</u>	<u>613</u>	<u>10,972</u>
Net book values				
At 31 March 2024	<u>78,933</u>	<u>13,092</u>	<u>2,691</u>	<u>94,716</u>
At 31 March 2023	<u>78,933</u>	<u>13,781</u>	<u>2,833</u>	<u>95,547</u>

12 Investments

	Freehold Investment Property	Total
	£	£
Cost or revaluation		
At 1 April 2023	1,194,700	1,194,700
At 31 March 2024	<u>1,194,700</u>	<u>1,194,700</u>
Net book values		
At 31 March 2024	<u>1,194,700</u>	<u>1,194,700</u>
At 31 March 2023	<u>1,194,700</u>	<u>1,194,700</u>

13 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	2,754	1,657
Other creditors	216	10,500
Accruals	2,130	1,932
	<u>5,100</u>	<u>14,089</u>

14 Creditors:

amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	<u>422,611</u>	<u>463,445</u>
	<u>422,611</u>	<u>463,445</u>

15 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	769,778	238,865	(153,661)	854,982
Revaluation Reserves:				
Revaluation fund	74,768	-		74,768
<i>Total revaluation reserves</i>	<u>74,768</u>	<u>-</u>		<u>74,768</u>
Total funds	<u>844,546</u>	<u>238,865</u>	<u>(153,661)</u>	<u>929,750</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	15,783	78,933	94,716
Freehold Investment Property	1,194,700	-	1,194,700
Net current assets	62,945	-	62,945
Creditors due in more than one year and provisions	(422,611)	-	(422,611)
	<u>850,817</u>	<u>78,933</u>	<u>929,750</u>

17 Reconciliation of net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	31,833	36,212	68,045
	<u>31,833</u>	<u>36,212</u>	<u>68,045</u>
Bank loans	(463,445)	40,834	(422,611)
	<u>(463,445)</u>	<u>40,834</u>	<u>(422,611)</u>
Net debt	<u>(431,612)</u>	<u>77,046</u>	<u>(354,566)</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2024	2023
	£	£
The pension cost charge to the charity amounted to:	<u>1,208</u>	<u>-</u>

Sree Ayyappa Seva Sangam
Statement of Cash flows
for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	85,204	35,921
Adjustments for:		
Depreciation of property, plant and equipment	831	874
Dividends, interest and rents from investments	(27,622)	(14,845)
(Decrease)/Increase in trade and other payables	(8,989)	27,179
Net cash provided by operating activities	<u>49,424</u>	<u>49,129</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	27,622	14,845
Net cash from investing activities	<u>27,622</u>	<u>10,680</u>
Cash flows from financing activities		
Repayment of borrowings	(40,834)	(44,367)
Net cash used in financing activities	<u>(40,834)</u>	<u>(44,367)</u>
Net increase in cash and cash equivalents	36,212	15,442
Cash and cash equivalents at the beginning of the year	31,833	44,304
Cash and cash equivalents at the end of the year	<u>68,045</u>	<u>59,746</u>
Components of cash and cash equivalents		
Cash and bank balances	68,045	31,833
	<u>68,045</u>	<u>31,833</u>

Sree Ayyappa Seva Sangam
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Donations	133,181	133,181	107,785
	<u>133,181</u>	<u>133,181</u>	<u>107,785</u>
Charitable activities			
Pooja Ticket Sales	44,672	44,672	48,743
	<u>44,672</u>	<u>44,672</u>	<u>48,743</u>
Other trading activities			
Membership - Lifetime	13,001	13,001	-
Hall Hire	9,075	9,075	5,800
Sundry Sales Income	4,041	4,041	4,937
Membership - Monthly Subscription	7,273	7,273	10,373
	<u>33,390</u>	<u>33,390</u>	<u>21,110</u>
Other			
Gift Aid	27,622	27,622	14,845
	<u>27,622</u>	<u>27,622</u>	<u>14,845</u>
Total income and endowments	238,865	238,865	192,483
Expenditure on:			
Charitable activities			
Pooja Ticket Sales	28,198	28,198	30,215
	<u>28,198</u>	<u>28,198</u>	<u>30,215</u>
Total of expenditure on charitable activities	28,198	28,198	30,215
Other expenditure			
Bank loan and overdraft interest payable	20,636	20,636	17,103
	<u>20,636</u>	<u>20,636</u>	<u>17,103</u>
Employee costs			
Salaries/wages	67,600	67,600	73,782
Pension costs	1,208	1,208	-
Temporary staff	8,173	8,173	-
	<u>76,981</u>	<u>76,981</u>	<u>73,782</u>
Motor and travel costs			
Travel and subsistence	44	44	113
	<u>44</u>	<u>44</u>	<u>113</u>
Premises costs			
Rates	3,313	3,313	5,141
Light, heat and power	10,855	10,855	8,570

Sree Ayyappa Seva Sangam
Detailed Statement of Financial Activities

Premises cleaning	1,381	1,381	1,416
Other premises costs	545	545	407
	<u>16,094</u>	<u>16,094</u>	<u>15,534</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Plant and Machinery	689	689	725
Depreciation of Fixtures, fittings and equipment	142	142	149
Bank charges	1,759	1,759	2,159
Equipment expensed	511	511	121
Equipment leasing and hire charges	530	530	600
Equipment repairs and maintenance	2,796	2,796	914
General insurances	2,287	2,287	2,068
Postage and couriers	107	107	121
Software, IT support and related costs	850	850	864
Stationery and printing	216	216	348
Sundry expenses	247	247	231
Telephone, fax and broadband	554	554	396
	<u>10,688</u>	<u>10,688</u>	<u>8,696</u>
Legal and professional costs			
Accountancy and bookkeeping	420	420	420
Other legal and professional costs	600	600	10,699
	<u>1,020</u>	<u>1,020</u>	<u>11,119</u>
Total of expenditure of other costs	<u>125,463</u>	<u>125,463</u>	<u>126,347</u>
Total expenditure	153,661	153,661	156,562
Net gains on investments	-	-	-
Net income	85,204	85,204	35,921
Net income before other gains/(losses)	85,204	85,204	35,921
Other Gains	-	-	-
Net movement in funds	<u>85,204</u>	<u>85,204</u>	<u>35,921</u>
Reconciliation of funds:			
Total funds brought forward	844,546	844,546	808,625
Total funds carried forward	<u>929,750</u>	<u>929,750</u>	<u>844,546</u>

SREE AYYAPPA SEVA SANGAM (LONDON)

England & Wales - Charity number 1059478

Accounts

Sree Ayyappa Seva Sangam

Charity No. 1059478

Trustees' Report and Unaudited Accounts

31 March 2023

Sree Ayyappa Seva Sangam
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Sree Ayyappa Seva Sangam
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1059478

Trustees

The following trustees served during the year:

Cumaraswamy Raveendran	(Resigned 24 September 2023)
Gnanasundaram Sivakumar	(Resigned 24 September 2023)
Kanagasabapathy	(Resigned 24 September 2023)
Sivasubramaniam	(Resigned 24 September 2023)
Kumarasamy Thirurasa	(Resigned 24 September 2023)
Nadarajah Suresparan	
Premala Shanmugam	(Resigned 24 September 2023)
Shanmugam Raveendran	(Resigned 24 September 2023)
Shivanthan	
Saravanapavananthan	
Subramaniam	(Resigned 24 September 2023)
Yoganandasivam	
Suntharampillai Kirubahar	

Accountants

Ace Accountants and Tax Consultants Ltd
127 Fencepiece Road
Ilford
Essex
IG6 2LD

OBJECTIVES AND ACTIVITIES

The Charity has been formed to promote advance hindu religion and worship Ayyappa.

By regularly reviewing its objectives and activities as outlined in its Memorandum and Articles of Association, this ensures that Sree Ayyappa Seva Sangam (London) remains focused on delivering on its purpose. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit in this year's review and in considering our plans for future services.

ACHIEVEMENTS AND PERFORMANCE

The objectives that steered the Ayyappa Seva Sangam is to serve the devotees who clustered in the name of swami ayyappa. In late 1990s and early 2000s the seva sangam experienced big volume of devotees. In order to accommodate them the seva sangam looked ardently to build a separate temple for Lord ayyappa and finally established it in current premises in 2008.

Sree Ayyappa Seva Sangam
Trustees Annual Report

The popularity among the devotees and volunteers is that the ancient saying in this faith as to “treat all races as equal”. This also attracted many youths who under taken this path to be enlightened. Most go through this enlightenment by taking the vow as fasting for 48 days and undertake a pilgrimage to Sabari Malai in India. Those who cannot travel, we have pave way to do the same pilgrimage in our premises. Pilgrimage itself a difficult task of climbing few mountains bare foot to reach the temple where each soul joins the supreme lord itself. This simplify as “all are originated from one source and therefore treat everyone as the same”.

This is a great achievement in our materialised world where everyone is stressed in their live as lost souls. We teach them to regain their self-confidence and put them back as happy souls.

Best achievements so far are the youths who are the future of this earth where we teach them self-discipline, teamwork and how to fit in with all society as a multi-cultural London city. We take a pride where we have turned them as they accept all ethnicity as one race and take up any challenge into a successful outcome.

Also, we not only look after the youths but also look after all age groups such as elderly, vulnerable, addicts and even ex-convicts. We have turned them into an acceptable and face any issues they were feared of.

Our challenges will be focus will be shifting from one society to all in UK and become a strong body where we can start to look in the whole world because Sree Ayyappa community is growing rapidly in all over the world where we can easily unite them.

FINANCIAL REVIEW

The charity's unrestricted reserves as at 31 March 2023 total £769,778 (2022: £733,857) which will be used for the purposes on which the funds were provided for.

During the year we have received commitment of £3,505 as Donations from Several Devotees; however this amount was still unpaid as at the end of 31/03/2023.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



Shivanthan Saravanapavanathan
Trustee
28 January 2024

Sree Ayyappa Seva Sangam
Independent Examiners Report

Independent Examiner's Report to the trustees of Sree Ayyappa Seva Sangam

I report to the trustees on my examination of the financial statements of Sree Ayyappa Seva Sangam for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



P. Valluvar FCCA

Ace Accountants and Tax Consultants Ltd
127 Fencepiece Road
Ilford

Essex

IG6 2LD

28 January 2024

Ace Accountants & Tax Consultants Ltd
Chartered Management Accountants
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W: www.aceaccountants.co.uk

Sree Ayyappa Seva Sangam
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
Income and endowments from:				
Donations and legacies	3	107,785	107,785	117,072
Charitable activities	4	48,743	48,743	18,477
Other trading activities	5	21,110	21,110	15,721
Other	6	14,845	14,845	535
Total		192,483	192,483	151,805
Expenditure on:				
Charitable activities	7	30,215	30,215	26,238
Other	8	126,347	126,347	109,458
Total		156,562	156,562	135,696
Net gains on investments		-	-	-
Net income	9	35,921	35,921	16,109
Transfers between funds		-	-	-
Net income before other gains/(losses)		35,921	35,921	16,109
Other gains and losses				
Net movement in funds		35,921	35,921	16,109
Reconciliation of funds:				
Total funds brought forward		780,712	780,712	764,603
Total funds carried forward		816,633	816,633	780,712

Sree Ayyappa Seva Sangam**Balance Sheet**

at 31 March 2023

Charity No. 1059478

2023**2022**

£

£

Fixed assets

Tangible assets	11	95,547	64,343
Investments	12	1,194,700	1,194,700
		<u>1,290,247</u>	<u>1,259,043</u>
Current assets			
Cash at bank and in hand		31,833	44,304
		<u>31,833</u>	<u>44,304</u>
Creditors: Amount falling due within one year	13	<u>(14,089)</u>	<u>(14,823)</u>
Net current assets		17,744	29,481
Total assets less current liabilities		1,307,991	1,288,524
Creditors: Amounts falling due after more than one year	14	<u>(463,445)</u>	<u>(507,812)</u>
Net assets excluding pension asset or liability		<u>844,546</u>	<u>780,712</u>
Total net assets		<u><u>844,546</u></u>	<u><u>780,712</u></u>

The funds of the charity

Restricted funds	15		
Unrestricted funds	15		
General funds		769,778	733,857
		<u>769,778</u>	<u>733,857</u>
Reserves			
Revaluation reserve	15	46,855	46,855
Reserve		27,913	-
		<u>74,768</u>	<u>46,855</u>
Total funds		<u><u>844,546</u></u>	<u><u>780,712</u></u>

Approved by the trustees on 28 January 2024

And signed on their behalf by:



Shivanthan Saravanapavanathan

Trustee

28 January 2024

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery	5% Reducing balance
Fixtures, fittings and equipment	5% Reducing balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Sree Ayyappa Seva Sangam
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022	Total funds 2022
	£	£
Income and endowments from:		
Donations and legacies	117,072	117,072
Charitable activities	18,477	18,477
Other trading activities	15,721	15,721
Other	535	535
Total	<u>151,805</u>	<u>151,805</u>
Expenditure on:		
Charitable activities	26,238	26,238
Other	109,458	109,458
Total	<u>135,696</u>	<u>135,696</u>
Net income	<u>16,109</u>	<u>16,109</u>
Net income before other gains/(losses)	16,109	16,109
Other gains and losses:		
Net movement in funds	<u>16,109</u>	<u>16,109</u>
Reconciliation of funds:		
Total funds brought forward	764,603	764,603
Total funds carried forward	<u>780,712</u>	<u>780,712</u>

3 Income from donations and legacies

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Donations	107,785	107,785	117,072
	<u>107,785</u>	<u>107,785</u>	<u>117,072</u>

4 Income from charitable activities

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Pooja Ticket Sales	48,743	48,743	18,477
	<u>48,743</u>	<u>48,743</u>	<u>18,477</u>

Sree Ayyappa Seva Sangam
Notes to the Accounts

5 Income from other trading activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Hall Hire	5,800	5,800	4,200
Sundry Sales Income	4,937	4,937	204
Monthly Subscription	10,373	10,373	11,317
	<u>21,110</u>	<u>21,110</u>	<u>15,721</u>

6 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Government Grant	14,845	14,845	535
	<u>14,845</u>	<u>14,845</u>	<u>535</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Pooja Ticket Sales	30,215	30,215	19,238
Charitable Payments	-	-	7,000
<i>Governance costs</i>			
	<u>30,215</u>	<u>30,215</u>	<u>26,238</u>

8 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank loan and overdraft interest payable	17,103	17,103	9,019
Employee costs	73,782	73,782	78,826
Motor and travel costs	113	113	84
Premises costs	15,534	15,534	5,303
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	874	874	921
General administrative costs	7,822	7,822	11,815
Legal and professional costs	11,119	11,119	3,490
	<u>126,347</u>	<u>126,347</u>	<u>109,458</u>

Sree Ayyappa Seva Sangam

Notes to the Accounts

9 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	874	921

10 Staff costs

	2023	2022
Salaries and wages	73,782	77,388
Pension costs	-	1,438
	<u>73,782</u>	<u>78,826</u>

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Jewellers	Plant and Machinery	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2022	46,855	23,451	3,304	73,610
Additions	4,165	-	-	4,165
Revaluation	27,913	-	-	27,913
At 31 March 2023	<u>78,933</u>	<u>23,451</u>	<u>3,304</u>	<u>105,688</u>
Depreciation and impairment				
At 1 April 2022	-	8,945	322	9,267
Depreciation charge for the year	-	725	149	874
At 31 March 2023	<u>-</u>	<u>9,670</u>	<u>471</u>	<u>10,141</u>
Net book values				
At 31 March 2023	<u>78,933</u>	<u>13,781</u>	<u>2,833</u>	<u>95,547</u>
At 31 March 2022	<u>46,855</u>	<u>14,506</u>	<u>2,982</u>	<u>64,343</u>

12 Investments

	Land and buildings	Total
	£	£
Cost or revaluation		
At 1 April 2022	1,194,700	1,194,700
At 31 March 2023	<u>1,194,700</u>	<u>1,194,700</u>
Net book values		
At 31 March 2023	<u>1,194,700</u>	<u>1,194,700</u>
At 31 March 2022	<u>1,194,700</u>	<u>1,194,700</u>

Sree Ayyappa Seva Sangam

Notes to the Accounts

13 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other taxes and social security	1,657	3,603
Other creditors	10,500	11,220
Accruals	1,932	-
	<u>14,089</u>	<u>14,823</u>

14 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	463,445	507,812
	<u>463,445</u>	<u>507,812</u>

15 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	733,857	192,483	(156,562)	769,778
Revaluation Reserves:				
Revaluation fund	46,855	-		46,855
<i>Total revaluation reserves</i>	<u>46,855</u>	<u>-</u>		<u>46,855</u>
Total funds	<u>780,712</u>	<u>192,483</u>	<u>(156,562)</u>	<u>816,633</u>
Reserve	<u>-</u>			<u>27,913</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	16,614	78,933	95,547
Investments	1,194,700	-	1,194,700
Net current assets	17,744	-	17,744
Creditors due in more than one year and provisions	(463,445)	-	(463,445)
	<u>765,613</u>	<u>78,933</u>	<u>844,546</u>

Sree Ayyappa Seva Sangam
Notes to the Accounts

17 Reconciliation of net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	44,304	(12,471)	31,833
	<u>44,304</u>	<u>(12,471)</u>	<u>31,833</u>
Bank loans	(507,812)	44,367	(463,445)
	<u>(507,812)</u>	<u>44,367</u>	<u>(463,445)</u>
Net debt	<u>(463,508)</u>	<u>31,896</u>	<u>(431,612)</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023 Land and buildings £	2023 Other £	2022 Land and buildings £	2022 Other £
Operating leases with expiry date:				

Pension commitments

	2023 £	2022 £
The pension cost charge to the charity amounted to:	<u>-</u>	<u>1,438</u>

Sree Ayyappa Seva Sangam
Statement of Cash flows
for the year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	35,921	16,109
Adjustments for:		
Depreciation of property, plant and equipment	874	921
Dividends, interest and rents from investments	(14,845)	(535)
Other gains/losses	(27,913)	-
Increase in trade and other payables	27,179	7,393
Net cash provided by operating activities	<u>21,216</u>	<u>23,888</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(4,165)	-
Dividends, interest and rents from investments	14,845	535
Net cash from investing activities	<u>10,680</u>	<u>535</u>
Cash flows from financing activities		
Repayment of borrowings	(44,367)	(53,050)
Net cash used in financing activities	<u>(44,367)</u>	<u>(53,050)</u>
Net decrease in cash and cash equivalents	(12,471)	(28,627)
Cash and cash equivalents at the beginning of the year	44,304	113,381
Cash and cash equivalents at the end of the year	<u>31,833</u>	<u>84,754</u>
Components of cash and cash equivalents		
Cash and bank balances	31,833	44,304
	<u>31,833</u>	<u>44,304</u>

Sree Ayyappa Seva Sangam
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Donations	107,785	107,785	117,072
	<u>107,785</u>	<u>107,785</u>	<u>117,072</u>
Charitable activities			
Pooja Ticket Sales	48,743	48,743	18,477
	<u>48,743</u>	<u>48,743</u>	<u>18,477</u>
Other trading activities			
Hall Hire	5,800	5,800	4,200
Sundry Sales Income	4,937	4,937	204
Monthly Subscription	10,373	10,373	11,317
	<u>21,110</u>	<u>21,110</u>	<u>15,721</u>
Other			
Government Grant	14,845	14,845	535
	<u>14,845</u>	<u>14,845</u>	<u>535</u>
Total income and endowments	192,483	192,483	151,805
Expenditure on:			
Charitable activities			
Pooja Ticket Sales	30,215	30,215	19,238
Charitable Payments	-	-	7,000
	<u>30,215</u>	<u>30,215</u>	<u>26,238</u>
Total of expenditure on charitable activities	30,215	30,215	26,238
Other expenditure			
Bank loan and overdraft interest payable	17,103	17,103	9,019
	<u>17,103</u>	<u>17,103</u>	<u>9,019</u>
Employee costs			
Salaries/wages	73,782	73,782	77,388
Pension costs	-	-	1,438
	<u>73,782</u>	<u>73,782</u>	<u>78,826</u>
Motor and travel costs			
Travel and subsistence	113	113	84
	<u>113</u>	<u>113</u>	<u>84</u>
Premises costs			
Rates	5,141	5,141	635
Light, heat and power	8,570	8,570	4,279
Premises cleaning	1,416	1,416	-
Other premises costs	407	407	389

Sree Ayyappa Seva Sangam
Detailed Statement of Financial Activities

	15,534	15,534	5,303
General administrative costs, including depreciation and amortisation			
Depreciation of Plant and Machinery	725	725	764
Depreciation of Fixtures, fittings and equipment	149	149	157
Bank charges	2,159	2,159	2,421
Equipment expensed	121	121	3,343
Advertising & Marketing	600	600	-
Equipment repairs and maintenance	914	914	2,004
General insurances	2,068	2,068	1,944
Postage and couriers	121	121	106
Software, IT support and related costs	864	864	770
Stationery and printing	348	348	277
Sundry expenses	231	231	509
Telephone, fax and broadband	396	396	441
	<u>8,696</u>	<u>8,696</u>	<u>12,736</u>
Legal and professional costs			
Accountancy and bookkeeping	420	420	2,300
Other legal and professional costs	10,699	10,699	1,190
	<u>11,119</u>	<u>11,119</u>	<u>3,490</u>
Total of expenditure of other costs	<u>126,347</u>	<u>126,347</u>	<u>109,458</u>
Total expenditure	156,562	156,562	135,696
Net gains on investments	-	-	-
Net income	<u>35,921</u>	<u>35,921</u>	<u>16,109</u>
Net income before other gains/(losses)	<u>35,921</u>	<u>35,921</u>	<u>16,109</u>
Other Gains	-	-	-
Net movement in funds	<u>35,921</u>	<u>35,921</u>	<u>16,109</u>
Reconciliation of funds:			
Total funds brought forward	780,712	780,712	764,603
Total funds carried forward	<u>816,633</u>	<u>816,633</u>	<u>780,712</u>

SREE AYYAPPA SEVA SANGAM (LONDON)

England & Wales - Charity number 1059478

Accounts

Sree Ayyappa Seva Sangam

Charity No. 1059478

Trustees' Report and Unaudited Accounts

31 March 2022

Sree Ayyappa Seva Sangam
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**Sree Ayyappa Seva Sangam
Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1059478

Trustees

The following trustees served during the year:

Cumaraswamy Raveendran
Gnanasundaram Sivakumar
Kanagasabapathy
Sivasubramaniam
Kumarasamy Thirurasa
Nadarajah Suresparan
Premala Shanmugam
Shanmugam Raveendran
Shivanthan
Saravanapavananthan
Subramaniam
Yoganandasivam
Suntharampillai Kirubahar

Accountants

Ace Accountants & Tax Consultants Ltd
127 Fencepiece Road
Ilford
Essex
IG6 2LD

OBJECTIVES AND ACTIVITIES

The Charity has been formed to promote advance hindu religion and worship Ayyappa.

By regularly reviewing its objectives and activities as outlined in its Memorandum and Articles of Association, this ensures that Sree Ayyappa Seva Sangam (London) remains focused on delivering on its purpose. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit in this year's review and in considering our plans for future services.

ACHIEVEMENTS AND PERFORMANCE

The objectives that steered the Ayyappa Seva Sangam is to serve the devotees who clustered in the name of swami ayyappa. In late 1990s and early 2000s the seva sangam experienced big volume of devotees. In order to accommodate them the seva sangam looked ardently to build a separate temple for Lord ayyappa and finally established it in current premises in 2008.

Sree Ayyappa Seva Sangam
Trustees Annual Report

The popularity among the devotees and volunteers is that the ancient saying in this faith as to "treat all races as equal". This also attracted many youths who under taken this path to be enlightened. Most go through this enlightenment by taking the vow as fasting for 48 days and undertake a pilgrimage to Sabari Malai in India. Those who cannot travel, we have pave way to do the same pilgrimage in our premises. Pilgrimage itself a difficult task of climbing few mountains bare foot to reach the temple where each soul joins the supreme lord itself. This simplify as "all are originated from one source and therefore treat everyone as the same".

This is a great achievement in our materialised world where everyone is stressed in their live as lost souls. We teach them to regain their self-confidence and put them back as happy souls.

Best achievements so far are the youths who are the future of this earth where we teach them self-discipline, teamwork and how to fit in with all society as a multi-cultural London city. We take a pride where we have turned them as they accept all ethnicity as one race and take up any challenge into a successful outcome.

Also, we not only look after the youths but also look after all age groups such as elderly, vulnerable, addicts and even ex-convicts. We have turned them into an acceptable and face any issues they were feared of.

Our challenges will be focus will be shifting from one society to all in UK and become a strong body where we can start to look in the whole world because Sree Ayyappa community is growing rapidly in all over the world where we can easily unite them.

FINANCIAL REVIEW

The charity's unrestricted reserves as at 31 March 2021 total £717,748 (2020: £660,903) which will be used for the purposes on which the funds were provided for.

During the year we have received commitment of £4,229 as Donations from Several Devotees; however this amount was still unpaid as at the end of 31/03/2021.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



Shivanthan Saravanapavanathan

Trustee

24 January 2023

Sree Ayyappa Seva Sangam
Independent Examiners Report

Independent Examiner's Report to the trustees of Sree Ayyappa Seva Sangam

I report to the trustees on my examination of the financial statements of Sree Ayyappa Seva Sangam for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr.P.Valluvar
FCCA
Ace Accountants & Tax Consultants Ltd
127 Fencepiece Road
Ilford

Essex
IG6 2LD
24 January 2023

Ace Accountants & Tax Consultants Ltd
Chartered Management Accountants
127 Fencepiece Road, Ilford, Essex, IG6 2LD
T: 0208 550 5369 | M: 0753 5555 001
W: www.aceaccountants.co.uk

Sree Ayyappa Seva Sangam
Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	3	117,072	117,072	83,521
Charitable activities	4	18,477	18,477	6,805
Other trading activities	5	15,721	15,721	19,621
Other	6	535	535	65,921
Total		151,805	151,805	175,868
Expenditure on:				
Charitable activities	7	26,238	26,238	16,726
Other	8	109,458	109,458	102,297
Total		135,696	135,696	119,023
Net gains on investments		-	-	-
Net income	9	16,109	16,109	56,845
Transfers between funds		-	-	-
Net income before other gains/(losses)		16,109	16,109	56,845
Other gains and losses				
Net movement in funds		16,109	16,109	56,845
Reconciliation of funds:				
Total funds brought forward		764,603	764,603	707,758
Total funds carried forward		780,712	780,712	764,603

Sree Ayyappa Seva Sangam

Balance Sheet

at 31 March 2022

Charity No. 1059478

	2022	2021
	£	£
Fixed assets		
Tangible assets	11 64,343	65,264
Investments	12 1,194,700	1,154,250
	<u>1,259,043</u>	<u>1,219,514</u>
Current assets		
Cash at bank and in hand	44,304	113,381
	<u>44,304</u>	<u>113,381</u>
Creditors: Amount falling due within one year	13 (14,823)	(7,430)
Net current assets	29,481	105,951
Total assets less current liabilities	1,288,524	1,325,465
Creditors: Amounts falling due after more than one year	14 (507,812)	(560,862)
Net assets excluding pension asset or liability	780,712	764,603
Total net assets	<u>780,712</u>	<u>764,603</u>
The funds of the charity		
Restricted funds	15	
Unrestricted funds	15	
General funds	733,857	717,748
	<u>733,857</u>	<u>717,748</u>
Reserves	15	
Revaluation reserve	46,855	46,855
	<u>46,855</u>	<u>46,855</u>
Total funds	<u>780,712</u>	<u>764,603</u>

Approved by the trustees on 24 January 2023

And signed on their behalf by:



Shivanthan Saravanapavanathan

Trustee

24 January 2023

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Sree Ayyappa Seva Sangam

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery	5% Reducing balance
---------------------	---------------------

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Sree Ayyappa Seva Sangam

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Sree Ayyappa Seva Sangam
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	83,521	83,521
Charitable activities	6,805	6,805
Other trading activities	19,621	19,621
Other	65,921	65,921
Total	<u>175,868</u>	<u>175,868</u>
Expenditure on:		
Charitable activities	16,726	16,726
Other	102,297	102,297
Total	<u>119,023</u>	<u>119,023</u>
Net income	<u>56,845</u>	<u>56,845</u>
Net income before other gains/(losses)	56,845	56,845
Other gains and losses:		
Net movement in funds	<u>56,845</u>	<u>56,845</u>
Reconciliation of funds:		
Total funds brought forward	707,758	707,758
Total funds carried forward	<u>764,603</u>	<u>764,603</u>

3 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
Donations	117,072	117,072	83,521
	<u>117,072</u>	<u>117,072</u>	<u>83,521</u>

4 Income from charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Pooja Ticket Sales	18,477	18,477	6,805
	<u>18,477</u>	<u>18,477</u>	<u>6,805</u>

Sree Ayyappa Seva Sangam
Notes to the Accounts

5 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Hall Hire	4,200	4,200	50
Sundry Sales Income	204	204	1,894
Monthly Subscription	11,317	11,317	17,677
	<u>15,721</u>	<u>15,721</u>	<u>19,621</u>

6 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Gift Aid	-	-	47,463
Government Grant	535	535	18,458
	<u>535</u>	<u>535</u>	<u>65,921</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Pooja Ticket Sales	19,238	19,238	10,726
Charitable Payments	7,000	7,000	6,000
<i>Governance costs</i>			
	<u>26,238</u>	<u>26,238</u>	<u>16,726</u>

8 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Bank loan and overdraft interest payable	9,019	9,019	9,030
Employee costs	78,826	78,826	69,026
Motor and travel costs	84	84	41
Premises costs	5,303	5,303	5,015
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	921	921	1,087
General administrative costs	11,815	11,815	11,296
Legal and professional costs	3,490	3,490	6,802
	<u>109,458</u>	<u>109,458</u>	<u>102,297</u>

Sree Ayyappa Seva Sangam
Notes to the Accounts

9 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	921	1,087

10 Staff costs

	2022	2021
Salaries and wages	77,388	69,026
Pension costs	1,438	-
	<u>78,826</u>	<u>69,026</u>

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Plant and Machinery	Jewellers	Total
	£	£	£
Cost or revaluation			
At 1 April 2021	23,451	50,159	73,610
At 31 March 2022	<u>23,451</u>	<u>50,159</u>	<u>73,610</u>
Depreciation and impairment			
At 1 April 2021	8,181	165	8,346
Depreciation charge for the year	764	157	921
At 31 March 2022	<u>8,945</u>	<u>322</u>	<u>9,267</u>
Net book values			
At 31 March 2022	<u>14,506</u>	<u>49,837</u>	<u>64,343</u>
At 31 March 2021	<u>15,270</u>	<u>49,994</u>	<u>65,264</u>

12 Investments

	Freehold Investment Property	Total
	£	£
Cost or revaluation		
At 1 April 2021	1,154,250	1,154,250
Additions	40,450	40,450
At 31 March 2022	<u>1,194,700</u>	<u>1,194,700</u>
Net book values		
At 31 March 2022	<u>1,194,700</u>	<u>1,194,700</u>
At 31 March 2021	<u>1,154,250</u>	<u>1,154,250</u>

During the FY, we have invested £40,450 to renovate Temple Kitchen to bring to high safety standards.

Sree Ayyappa Seva Sangam

Notes to the Accounts

13 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other taxes and social security	3,603	1,600
Other creditors	11,220	5,830
	<u>14,823</u>	<u>7,430</u>

14 Creditors:

amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	507,812	560,862
	<u>507,812</u>	<u>560,862</u>

15 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2022
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	717,748	151,805	(135,696)	733,857
Revaluation Reserves:				
Revaluation fund	46,855	-		46,855
<i>Total revaluation reserves</i>	<u>46,855</u>	<u>-</u>		<u>46,855</u>
Total funds	<u>764,603</u>	<u>151,805</u>	<u>(135,696)</u>	<u>780,712</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	17,488	46,855	64,343
Investments	1,194,700	-	1,194,700
Net current assets	29,481	-	29,481
Creditors due in more than one year and provisions	(507,812)	-	(507,812)
	<u>733,857</u>	<u>46,855</u>	<u>780,712</u>

Sree Ayyappa Seva Sangam
Notes to the Accounts

17 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash and cash equivalents	113,381	(69,077)	44,304
	<u>113,381</u>	<u>(69,077)</u>	<u>44,304</u>
Bank loans	(560,862)	53,050	(507,812)
	<u>(560,862)</u>	<u>53,050</u>	<u>(507,812)</u>
Net debt	<u>(447,481)</u>	<u>(16,027)</u>	<u>(463,508)</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022 Land and buildings £	2022 Other £	2021 Land and buildings £	2021 Other £
Operating leases with expiry date:				

Pension commitments

	2022 £	2021 £
The pension cost charge to the charity amounted to:	<u>1,438</u>	<u>-</u>

Sree Ayyappa Seva Sangam
Statement of Cash flows
for the year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	16,109	56,845
Adjustments for:		
Depreciation of property, plant and equipment	921	1,087
Dividends, interest and rents from investments	(535)	(65,921)
Increase/(Decrease) in trade and other payables	7,993	(102)
Net cash provided by/(used in) operating activities	<u>23,888</u>	<u>(8,091)</u>
Cash flows from investing activities		
Payments for investments	(40,450)	-
Dividends, interest and rents from investments	535	65,921
Net cash (used in)/from Investing activities	<u>(39,915)</u>	<u>64,874</u>
Cash flows from financing activities		
Repayment of borrowings	(53,050)	2,321
Net cash (used in)/from financing activities	<u>(53,050)</u>	<u>2,321</u>
Net (decrease)/increase in cash and cash equivalents	(69,077)	59,104
Cash and cash equivalents at the beginning of the year	113,381	54,277
Cash and cash equivalents at the end of the year	<u>44,304</u>	<u>113,381</u>
Components of cash and cash equivalents		
Cash and bank balances	44,304	113,381
	<u>44,304</u>	<u>113,381</u>

Sree Ayyappa Seva Sangam
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Donations	117,072	117,072	83,521
	<u>117,072</u>	<u>117,072</u>	<u>83,521</u>
Charitable activities			
Pooja Ticket Sales	18,477	18,477	6,805
	<u>18,477</u>	<u>18,477</u>	<u>6,805</u>
Other trading activities			
Hall Hire	4,200	4,200	50
Sundry Sales Income	204	204	1,894
Monthly Subscription	11,317	11,317	17,677
	<u>15,721</u>	<u>15,721</u>	<u>19,621</u>
Other			
Gift Aid	-	-	47,463
Government Grant	535	535	18,458
	<u>535</u>	<u>535</u>	<u>65,921</u>
Total income and endowments	151,805	151,805	175,868
Expenditure on:			
Charitable activities			
Pooja Ticket Sales	19,238	19,238	10,726
Charitable Payments	7,000	7,000	6,000
	<u>26,238</u>	<u>26,238</u>	<u>16,726</u>
Total of expenditure on charitable activities	26,238	26,238	16,726
Other expenditure			
Bank loan and overdraft interest payable	9,019	9,019	9,030
	<u>9,019</u>	<u>9,019</u>	<u>9,030</u>
Employee costs			
Salaries/wages	77,388	77,388	69,026
Pension costs	1,438	1,438	-
	<u>78,826</u>	<u>78,826</u>	<u>69,026</u>
Motor and travel costs			
Travel and subsistence	84	84	41
	<u>84</u>	<u>84</u>	<u>41</u>
Premises costs			
Rates	635	635	665
Light, heat and power	4,279	4,279	3,030
Other premises costs	389	389	1,320

Sree Ayyappa Seva Sangam
Detailed Statement of Financial Activities

	5,303	5,303	5,015
General administrative costs, including depreciation and amortisation			
Depreciation of Plant and Machinery	764	764	922
Depreciation of Jewellers	157	157	165
Bank charges	2,421	2,421	1,591
Equipment expensed	3,343	3,343	3,060
Equipment repairs and maintenance	2,004	2,004	3,473
General insurances	1,944	1,944	1,863
Postage and couriers	106	106	8
Software, IT support and related costs	770	770	720
Stationery and printing	277	277	82
Sundry expenses	509	509	-
Telephone, fax and broadband	441	441	499
	<u>12,736</u>	<u>12,736</u>	<u>12,383</u>
Legal and professional costs			
Accountancy and bookkeeping	2,300	2,300	-
Other legal and professional costs	1,190	1,190	6,802
	<u>3,490</u>	<u>3,490</u>	<u>6,802</u>
Total of expenditure of other costs	<u>109,458</u>	<u>109,458</u>	<u>102,297</u>
Total expenditure	<u>135,696</u>	<u>135,696</u>	<u>119,023</u>
Net gains on investments	-	-	-
Net Income	<u>16,109</u>	<u>16,109</u>	<u>56,845</u>
Net income before other gains/(losses)	<u>16,109</u>	<u>16,109</u>	<u>56,845</u>
Other Gains	-	-	-
Net movement in funds	<u>16,109</u>	<u>16,109</u>	<u>56,845</u>
Reconciliation of funds:			
Total funds brought forward	764,603	764,603	707,758
Total funds carried forward	<u>780,712</u>	<u>780,712</u>	<u>764,603</u>

SREE AYYAPPA SEVA SANGAM (LONDON)

England & Wales - Charity number 1059478

Accounts

Sree Ayyappa Seva Sangam

Charity No. 1059478

Trustees' Report and Unaudited Accounts

31 March 2021

Sree Ayyappa Seva Sangam

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Sree Ayyappa Seva Sangam
Trustees Annual Report

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1059478

Trustees

The following Trustees served during the year:

Cumaraswamy Raveendran
Gnanasundaram Sivakumar
Kanagasabapathy
Sivasubramaniam
Kumarasamy Thirurasa
Nadarajah Suresparan
Premala Shanmugam
Shanmugam Raveendran
Shivanthan
Saravanapavananthan
Subramaniam
yoganandasivam
Suntharampillai Kirubahar

Accountants

Ace Accountants & Tax Consultants Ltd
127 Fencepiece Road
Ilford
Essex
IG6 2LD

OBJECTIVES AND ACTIVITIES

The Charity has been formed to promote advance hindu religion and worship Ayyappa. By regularly reviewing its objectives and activities as outlined in its Memorandum and Articles of Association, this ensures that Sree Ayyappa Seva Sangam (London) remains focused on delivering on its purpose. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit in this year's review and in considering our plans for future services.

ACHIEVEMENTS AND PERFORMANCE

The objectives that steered the Ayyappa Seva Sangam is to serve the devotees who clustered in the name of swami ayyappa. In late 1990s and early 2000s the seva sangam experienced big volume of devotees. In order to accommodate them the seva sangam looked ardently to build a separate temple for Lord ayyappa and finally established it in current premises in 2008.

Sree Ayyappa Seva Sangam
Trustees Annual Report

The popularity among the devotees and volunteers is that the ancient saying in this faith as to "treat all races as equal". This also attracted many youths who under taken this path to be enlightened. Most go through this enlightenment by taking the vow as fasting for 48 days and undertake a pilgrimage to Sabari Malai in India. Those who cannot travel, we have pave way to do the same pilgrimage in our premises. Pilgrimage itself a difficult task of climbing few mountains bare foot to reach the temple where each soul joins the supreme lord itself. This simplify as "all are originated from one source and therefore treat everyone as the same".

This is a great achievement in our materialised world where everyone is stressed in their live as lost souls. We teach them to regain their self-confidence and put them back as happy souls.

Best achievements so far are the youths who are the future of this earth where we teach them self-discipline, teamwork and how to fit in with all society as a multi-cultural London city. We take a pride where we have turned them as they accept all ethnicity as one race and take up any challenge into a successful outcome. Also, we not only look after the youths but also look after all age groups such as elderly, vulnerable, addicts and even ex-convicts. We have turned them into an acceptable and face any issues they were feared of. Our challenges will be focus will be shifting from one society to all in UK and become a strong body where we can start to look in the whole world because Sree Ayyappa community is growing rapidly in all over the world where we can easily unite them.

FINANCIAL REVIEW

The charity's unrestricted reserves as at 31 March 2021 total £717,748 (2020: £660,903) which will be used for the purposes on which the funds were provided for.

During the year we have received commitment of £4,242 as Donations from Several Devotees; however this amount was still unpaid as at the end of 31/03/2021.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



Shivanthan Saravanapavanathan
Trustee
26 January 2022

Sree Ayyappa Seva Sangam
Independent Examiners Report

Independent Examiner's Report to the trustees of Sree Ayyappa Seva Sangam

I report to the trustees on my examination of the accounts of Sree Ayyappa Seva Sangam for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr.P.Valluvar

FCCA

Ace Accountants & Tax Consultants Ltd

127 Fencepiece Road

Ilford

Essex

IG6 2LD

26 January 2022

Ace Accountants & Tax Consultants Ltd
Chartered Management Accountants
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T: 0208 550 5369 | M: 0753 5555 001
W: www.aceaccountants.co.uk

Sree Ayyappa Seva Sangam
Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	83,521	83,521	146,119
Charitable activities	4	6,805	6,805	29,125
Other trading activities	5	19,621	19,621	29,898
Other	6	65,921	65,921	4,136
Total		175,868	175,868	209,278
Expenditure on:				
Charitable activities	7	16,726	16,726	52,268
Other	8	102,297	102,297	110,971
Total		119,023	119,023	163,239
Net gains on investments		-	-	-
Net income	9	56,845	56,845	46,039
Transfers between funds		-	-	-
Net income before other gains/(losses)		56,845	56,845	46,039
Other gains and losses				
Net movement in funds		56,845	56,845	46,039
Reconciliation of funds:				
Total funds brought forward		707,758	707,758	661,719
Total funds carried forward		764,603	764,603	707,758

Sree Ayyappa Seva Sangam**Balance Sheet**

at 31 March 2021

Charity No. 1059478

		2021	2020
		£	£
Fixed assets			
Tangible assets	11	65,264	65,304
Investments	12	1,154,250	1,154,250
		<u>1,219,514</u>	<u>1,219,554</u>
Current assets			
Cash at bank and in hand		113,381	54,277
		<u>113,381</u>	<u>54,277</u>
Creditors: Amount falling due within one year	13	(7,430)	(7,532)
Net current assets		105,951	46,745
Total assets less current liabilities		1,325,465	1,266,299
Creditors: Amounts falling due after more than one year	14	(560,862)	(558,541)
Net assets excluding pension asset or liability		<u>764,603</u>	<u>707,758</u>
Total net assets		<u><u>764,603</u></u>	<u><u>707,758</u></u>
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		717,748	660,903
		<u>717,748</u>	<u>660,903</u>
Reserves	15		
Revaluation reserve		46,855	46,855
		<u>46,855</u>	<u>46,855</u>
Total funds		<u><u>764,603</u></u>	<u><u>707,758</u></u>

Approved by the trustees on 26 January 2022

And signed on their behalf by:

Shivanthan Saravanapavanathan

Trustee

26 January 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Sree Ayyappa Seva Sangam

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery	8% Reducing balance
---------------------	---------------------

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Sree Ayyappa Seva Sangam

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	146,119	146,119
Charitable activities	29,125	29,125
Other trading activities	34,034	34,034
Total	<u>209,278</u>	<u>209,278</u>
Expenditure on:		
Charitable activities	52,268	52,268
Other	110,971	110,971
Total	<u>163,239</u>	<u>163,239</u>
Net income	<u>46,039</u>	<u>46,039</u>
Net income before other gains/(losses)	46,039	46,039
Other gains and losses:		
Net movement in funds	<u>46,039</u>	<u>46,039</u>
Reconciliation of funds:		
Total funds brought forward	661,719	661,719
Total funds carried forward	<u>707,758</u>	<u>707,758</u>

3 Income from donations and legacies

	Unrestricted	Total 2021	Total 2020
	£	£	£
Donations	83,521	83,521	146,119
	<u>83,521</u>	<u>83,521</u>	<u>146,119</u>

4 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Pooja Ticket Sales	6,805	6,805	29,125
	<u>6,805</u>	<u>6,805</u>	<u>29,125</u>

Sree Ayyappa Seva Sangam
Notes to the Accounts

5 Income from other trading activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Hall Hire	50	50	13,319
Sundry Sales Income	1,894	1,894	1,858
Monthly Subscription	17,677	17,677	14,721
	<u>19,621</u>	<u>19,621</u>	<u>29,898</u>

6 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Gift Aid	47,463	47,463	-
Government Grant	18,458	18,458	4,136
	<u>65,921</u>	<u>65,921</u>	<u>4,136</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Pooja Ticket Sales	10,726	10,726	43,768
Charitable Payments	6,000	6,000	8,500
<i>Governance costs</i>			
	<u>16,726</u>	<u>16,726</u>	<u>52,268</u>

8 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Bank loan and overdraft interest payable	9,030	9,030	13,125
Employee costs	69,026	69,026	60,552
Motor and travel costs	41	41	98
Premises costs	5,015	5,015	5,567
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,087	1,087	983
General administrative costs	11,296	11,296	23,064
Legal and professional costs	6,802	6,802	7,582
	<u>102,297</u>	<u>102,297</u>	<u>110,971</u>

Sree Ayyappa Seva Sangam

Notes to the Accounts

9 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,087	983

10 Staff costs

Salaries and wages	69,026	60,552
	<u>69,026</u>	<u>60,552</u>

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Plant and Machinery	Jewellers	Total
	£	£	£
Cost or revaluation			
At 1 April 2020	27,327	46,855	74,182
Additions	-	3,304	3,304
Disposals	(3,876)	-	(3,876)
At 31 March 2021	<u>23,451</u>	<u>50,159</u>	<u>73,610</u>
Depreciation and impairment			
At 1 April 2020	8,878	-	8,878
Depreciation charge for the year	922	165	1,087
Disposals	(1,619)	-	(1,619)
At 31 March 2021	<u>8,181</u>	<u>165</u>	<u>8,346</u>
Net book values			
At 31 March 2021	<u>15,270</u>	<u>49,994</u>	<u>65,264</u>
At 31 March 2020	<u>18,449</u>	<u>46,855</u>	<u>65,304</u>

12 Investments

	Freehold Investment Property	Total
	£	£
Cost or revaluation		
At 1 April 2020	1,154,250	1,154,250
At 31 March 2021	<u>1,154,250</u>	<u>1,154,250</u>
Net book values		
At 31 March 2021	<u>1,154,250</u>	<u>1,154,250</u>
At 31 March 2020	<u>1,154,250</u>	<u>1,154,250</u>

Sree Ayyappa Seva Sangam

Notes to the Accounts

13 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Other taxes and social security	1,600	-
Other creditors	5,830	7,532
	<u>7,430</u>	<u>7,532</u>

14 Creditors:

amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	560,862	558,541
	<u>560,862</u>	<u>558,541</u>

15 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	660,903	175,868	(119,023)	717,748
Revaluation Reserves:				
Revaluation fund	46,855	-		46,855
<i>Total revaluation reserves</i>	<u>46,855</u>	<u>-</u>		<u>46,855</u>
Total funds	<u>707,758</u>	<u>175,868</u>	<u>(119,023)</u>	<u>764,603</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	18,409	46,855	65,264
Investments	1,154,250	-	1,154,250
Net current assets	105,951	-	105,951
Creditors due in more than one year and provisions	(560,862)	-	(560,862)
	<u>717,748</u>	<u>46,855</u>	<u>764,603</u>

Sree Ayyappa Seva Sangam

Notes to the Accounts

17 Reconciliation of net debt

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash and cash equivalents	54,277	59,104	113,381
	<u>54,277</u>	<u>59,104</u>	<u>113,381</u>
Bank loans	(558,541)	(2,321)	(560,862)
	<u>(558,541)</u>	<u>(2,321)</u>	<u>(560,862)</u>
Net debt	<u>(504,264)</u>	<u>56,783</u>	<u>(447,481)</u>

Sree Ayyappa Seva Sangam
Statement of Cash flows
for the year ended 31 March 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	56,845	46,039
Adjustments for:		
Depreciation of property, plant and equipment	1,087	983
Dividends, interest and rents from investments	(65,921)	-
Decrease in trade and other receivables	-	4,406
(Decrease)/Increase in trade and other payables	(102)	3,838
Net cash (used in)/provided by operating activities	<u>(8,091)</u>	<u>55,266</u>
Cash flows from investing activities		
Proceeds from sales of property, plant and equipment	2,257	-
Payments for property, plant and equipment	(3,304)	(46,855)
Dividends, interest and rents from investments	65,921	-
Net cash from/(used in) investing activities	<u>64,874</u>	<u>(46,855)</u>
Cash flows from financing activities		
Repayment of borrowings	2,321	(48,345)
Net cash from/(used in) financing activities	<u>2,321</u>	<u>(48,345)</u>
Net increase/(decrease) in cash and cash equivalents	59,104	(39,934)
Cash and cash equivalents at the beginning of the year	54,277	47,356
Cash and cash equivalents at the end of the year	<u>113,381</u>	<u>7,422</u>
Components of cash and cash equivalents		
Cash and bank balances	113,381	54,277
	<u>113,381</u>	<u>54,277</u>

Sree Ayyappa Seva Sangam
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Donations	83,521	83,521	146,119
	<u>83,521</u>	<u>83,521</u>	<u>146,119</u>
Charitable activities			
Pooja Ticket Sales	6,805	6,805	29,125
	<u>6,805</u>	<u>6,805</u>	<u>29,125</u>
Other trading activities			
Hall Hire	50	50	13,319
Sundry Sales Income	1,894	1,894	1,858
Monthly Subscription	17,677	17,677	14,721
	<u>19,621</u>	<u>19,621</u>	<u>29,898</u>
Other			
Gift Aid	47,463	47,463	-
Government Grant	18,458	18,458	4,136
	<u>65,921</u>	<u>65,921</u>	<u>4,136</u>
Total income and endowments	175,868	175,868	209,278
Expenditure on:			
Charitable activities			
Pooja Ticket Sales	10,726	10,726	43,768
Charitable Payments	6,000	6,000	8,500
	<u>16,726</u>	<u>16,726</u>	<u>52,268</u>
Total of expenditure on charitable activities	16,726	16,726	52,268
Other expenditure			
Bank loan and overdraft interest payable	9,030	9,030	13,125
	<u>9,030</u>	<u>9,030</u>	<u>13,125</u>
Employee costs			
Salaries/wages	69,026	69,026	60,552
	<u>69,026</u>	<u>69,026</u>	<u>60,552</u>
Motor and travel costs			
Travel and subsistence	41	41	98
	<u>41</u>	<u>41</u>	<u>98</u>
Premises costs			
Rates	665	665	684
Light, heat and power	3,030	3,030	4,883
Other premises costs	1,320	1,320	-
	<u>5,015</u>	<u>5,015</u>	<u>5,567</u>

Sree Ayyappa Seva Sangam
Detailed Statement of Financial Activities

General administrative costs,
including depreciation and
amortisation

Depreciation of Plant and Machinery	922	922	983
Depreciation of Jewellers	165	165	-
Bank charges	1,591	1,591	1,303
Equipment expensed	3,060	3,060	-
Equipment repairs and maintenance	3,473	3,473	3,472
General insurances	1,863	1,863	1,827
Information and publications	-	-	1,202
Postage and couriers	8	8	-
Software, IT support and related costs	720	720	720
Stationery and printing	82	82	64
Sundry expenses	-	-	14,025
Telephone, fax and broadband	499	499	451
	<u>12,383</u>	<u>12,383</u>	<u>24,047</u>
Legal and professional costs			
Other legal and professional costs	6,802	6,802	7,582
	<u>6,802</u>	<u>6,802</u>	<u>7,582</u>
Total of expenditure of other costs	<u>102,297</u>	<u>102,297</u>	<u>110,971</u>
Total expenditure	<u>119,023</u>	<u>119,023</u>	<u>163,239</u>
Net gains on investments	-	-	-
	<u>56,845</u>	<u>56,845</u>	<u>46,039</u>
Net income			
Net income before other gains/(losses)	<u>56,845</u>	<u>56,845</u>	<u>46,039</u>
Other Gains	-	-	-
	<u>56,845</u>	<u>56,845</u>	<u>46,039</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	707,758	707,758	661,719
Total funds carried forward	<u>764,603</u>	<u>764,603</u>	<u>707,758</u>