

Registered number: 03281486 (England and Wales)
Charity number: 1059470

YMCA Wearside Limited

**Report of the Trustees and
Financial Statements**

For the year ended 31 December 2020

YMCA Wearside Limited

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YMCA Wearside Limited

Report of the Trustees

For the year ended 31 December 2020

The trustees submit their annual report and the audited financial statements of YMCA Wearside Ltd (YMCA) for the year ended 31 December 2020 which are also prepared to meet the requirements for the Directors report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The YMCA Wearside Ltd (formally known as The City of Sunderland Young Men's Association to 22 January 2018) was set up to provide accommodation for the homeless people of Sunderland and surrounding areas.

The object of the charitable company, which has been accepted as a charitable object by the Charity Commissioners, is the development of the Young Men's Christian Association of Sunderland.

Accordingly the objects of the charitable company are;

- a) To unite those who, regarding to Jesus Christ and their God and savior according to the Holy Scriptures, desire to be his Holy Disciple in their faith and in their life, and to associate their efforts for the extension of His Kingdom.
- b) To lead young people to the Lord Jesus Christ and to the fullness of life in Him.
- c) To provide or assist in the provision in the interests of social welfare of facilities for recreation and other leisure time occupation for men and women with their object of improving their conditions of life.
- d) To provide or assist in the provision of education for persons of all ages with the object of developing their physical, mental and spiritual capabilities.
- e) To relieve or assist in the relief of persons of all ages who are in need, hardship or distress by reason of their social, physical or economic circumstances.
- f) To provide residential accommodation for persons of all ages who are in need, hardship or distress by reason of their social, physical or economic circumstances.

The charitable company meets its objectives by providing a number of services, including;

- The Supported Housing Scheme provides residential accommodation across 115 beds within Sunderland & Durham.
- Educational opportunities are provided in the training department.
- Assistance to provide people who are in need, hardship and distress which is provided by the Outreach and general needs service as well as the Chester-le-Street Project.

Public benefit

The trustees have had regards to the Charity Commission's guidance on their legal duty on public benefit, and are satisfied that the charitable company delivers public benefit, and due regard is paid to the guidance on public benefit whilst reviewing the charitable company's aim and objectives and also when planning future objects and deciding what the new projects the charitable company should undertake.

YMCA Wearside Limited

Report of the Trustees (*Continued*) For the year ended 31 December 2020

Volunteers

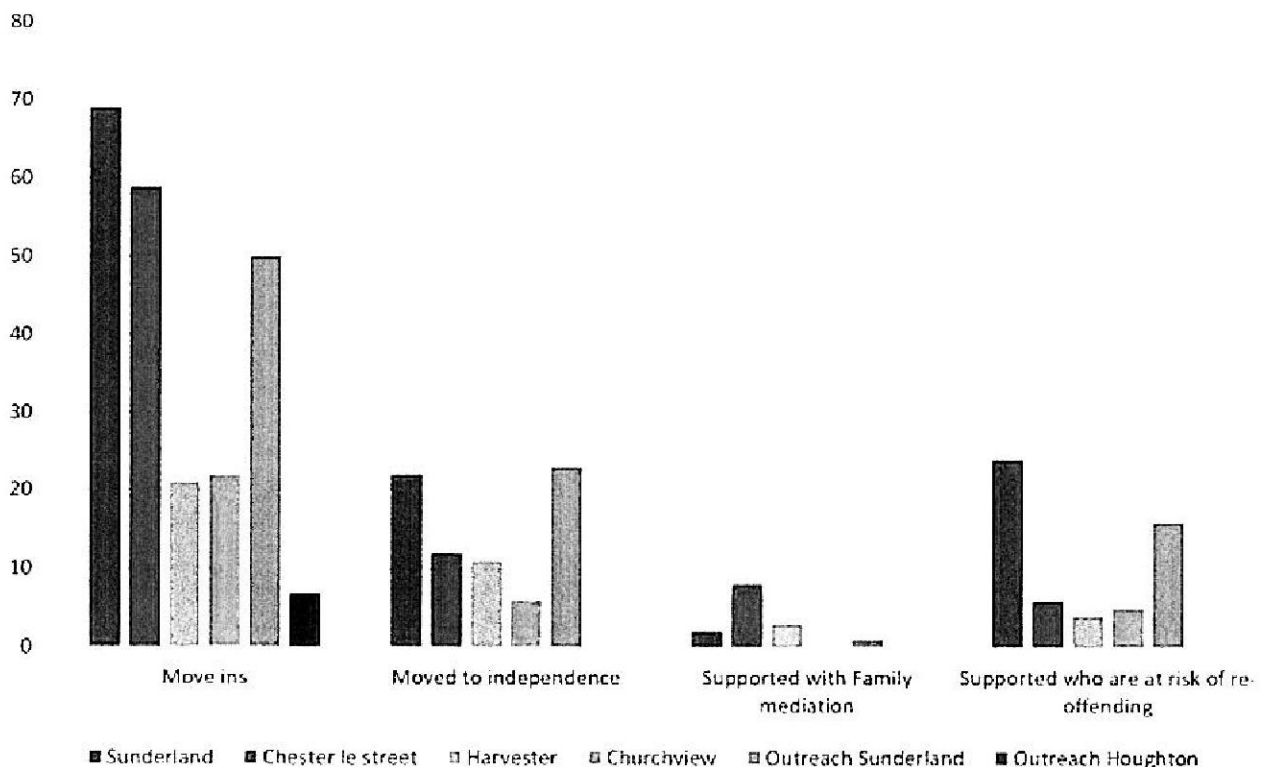
We currently have five volunteers who increase the quality of the services and programs that the charitable company provides. They are particularly beneficial to the organisation when we offer a specific kind of service or program for example, our peer education program, we would be unable to offer this particular service as we do not have the skills in-house to do so.

ACHIEVEMENTS AND PERFORMANCE

This year really has been challenging in all aspects for the whole of the organisation, COVID-19 has made us think on our feet on how best to support our young people keeping them safe and offering emotional support when they have been at their lowest ebb, mental health has risen not surprising through having to isolate from friends and family.

Staff have been YMCA hero's in respect to their continuous support not only to the organisation but to their colleagues when a few individuals have had to self-isolate for a range of reasons. The team have grown stronger and ensured all sites had adequate staff to support the young people throughout this pandemic.

January to December



YMCA Wearside Limited

Report of the Trustees (*Continued*) For the year ended 31 December 2020

Supported Housing Schemes

YMCA Church View provision opened in January 2020, and after a dubious build up to the opening, there has been no issues. The local community have been very welcoming and we have seen support and donations throughout the year. The foodbank has supported several families through these uncertain times and has been a godsend in regards to offering essentials and treats for the local children. Our modern and welcoming Church View site has been utilised by several local authorities throughout the pandemic including securing bed spaces in the initial outbreak of the pandemic. Most recently we have offered our services further afield having just undergone an intense inspection from Cambridgeshire Council.



YMCA Sunderland at Toward Road is looking forward to major renovation work is due to be carried out at in 2021 by Karbon Homes, whom we continue to work with to ensure that all goes as smoothly as possible causing the least amount of disruption to our Young People and the services we provide.

<https://ymcawearside.org.uk/accommodation-toward-road/>



YMCA Wearside Limited

Report of the Trustees (Continued) For the year ended 31 December 2020

YMCA Harvester again is a desired choice for accommodation and has a steady flow of referrals throughout the year. This cosy and homely site is a favourite for many of our Young People and a place to call home with 24/7 support from our dedicated Housing Team on hand to help, guide and support.



YMCA Outreach has an impressive 36 beds that are placed in and around the City of Sunderland within cosy residential areas to ensure our Young People can integrate and live amongst a welcoming community with the full 24/7 support of our experienced and dedicated Housing Team.

YMCA OUTREACH Sunderland

We have 36 cosy beds within 9 houses dotted around the City of Sunderland for our Young People to call home and have a little more independence while still having 24/7 support if needed.

Shared living rooms, kitchens and bathrooms in every home are comfy and welcoming for all our Young People who stay. Ideal spaces and places to encouraging social get togethers to share a movie or a meal if preferred.

YMCA

If you would like to have a place of your own, space to be yourself with 24/7 support if and when you may need it, then please get in touch with our friendly Housing Team on the details below or come and have a look on our 'YMCA Wearside' Social Media sites.

YMCA Wearside Ltd,
2-3 Toward Road,
Sunderland, SR1 2QF

T: 0191 567 6160 M: 07969 732 480
E: housing@sunderlandymca.co.uk

Other Contracts/Tender Opportunities

Unfortunately, we did not secure a part of the tender for Sunderland Together For Children, this has prompted Housing Managers to promote the service more so out of area and meetings are currently being set up to discuss costs for securing beds at both Harvester and Church View. Local Authorities that are currently using the services include Cambridgeshire, Durham, South Tyneside, North Tyneside, Gateshead and Sunderland.

YMCA Wearside Limited

Report of the Trustees (*Continued*) For the year ended 31 December 2020

Auditing

Again, throughout the year all accommodation sites have been audited; YMCA Wearside as an organisation by British Assessment Bureau for the ISSO 9001 version 2015. Further audits carried out successfully at YMCA Harvester by Gateshead Council, YMCA Chester Le Street and Harvester by Durham County Council and ChurchView by Cambridgeshire Council. Feedback has been positive with very minor recommendations to be addressed.

Digital Presence

We have made great strides this year to improve our current digital footprint and become much more 'there' in Social Media and other online platforms including a major revamp of our website; enjoy the many links below:

- o <https://ymcawearside.org.uk/>
- o <https://www.facebook.com/ymcawearsideltd>
- o <https://instagram.com/ymcawearside>
- o <https://www.linkedin.com/company/ymca-wearside-ltd>
- o <https://twitter.com/YmcaWearside>

Educational Opportunities

In the past year there has been significant changes in legislation for those that provide alternative education which now requires registration with DFE which is an expensive process with a set of criteria which YMCA Wearside could not meet at this time. Therefore, we are currently looking for an alternative provision to take the place of our alternative education provision which may or may not take the form of some form of youth or community work depending on funding available.

Living in YMCA Sunderland

Those that we work with are often on the margins of society and there can be a range of factors that contribute to them being NEET (Not in Education, Employment or Training). Evidence suggests that they will have more than one barrier to face and a longer journey to employment – lack of qualifications, personal circumstances, attitudes, mental health issues, behaviours and experiences can make up one or many of the challenges they face.

However, by introducing targeted and high-quality services young people can progress and we are striving to offer education with access to work experience, information, advice and guidance. We are also ensuring that we offer adequate mental health support with offers of training so that the young people we work with develop resilience, take care of themselves and have a more positive future.

We have managed to secure funding which has meant that we have been able to offer some extra essential services including food parcel schemes etc and have managed to move some of our services on-line which has proven very useful for those that we work with who have become particularly isolated over the last months.

Assistance for those in need

We continue to offer the stability and support that young people need to make progress and help them to access new opportunities and experiences that inspire them to set ambitious goals for themselves. This means celebrating their successes, but also recognising that they will sometimes make mistakes and need help to get back on track. It also means supporting them to gain the skills and confidence to live independent lives, while letting them know that they have someone to call on for help if the going gets tough.

YMCA Wearside Limited

Report of the Trustees (*Continued*) For the year ended 31 December 2020

With this in mind, 80 young people have attended the Wise program with 30 receiving support into sustained employment, 4 becoming self-employed all undertaking various training courses including CSCS courses, security training, retail qualifications, CPC driving courses to become HGV drivers etc, 41 moving from being economically inactive to accessing job search and attending interviews and including 32 moving into counselling and/or recovery to gain support with a long term view to becoming employed. The Wise program has also been offered to 23 members of the local community offering a range of support to remove barriers to employment. We have moved most of our provision to a virtual platform with interviews and support being offered via Teams etc plus telephone calls, meeting in parks etc and all have adapted very well to this.

Progress on the Sunderland YMCA business plan 2018 – 2021

2020 has been a year like no other, we are striving to maintain our housing stock which includes 115 bed spaces. We have employed additional staff to ensure adequate support is available on all sites and we have designed the rotas to mirror image one another, allowing staff to move more freely when covering gaps in the rota.

We continue to look for suitable properties for move on accommodation and to increase our portfolio. Housing management continues to provide a steady income – property portfolio being enhanced at any opportunity.

Training continues to be of a high standard for staff including a higher level in Mental Health training etc. In addition, we are now adding to the portfolio of opportunities offered to staff in regards to their personal development and this includes qualifications in understanding autism and dedicated roles in mental health and counselling etc.

In addition, we have managed to secure funding to extend the service we can offer rough sleepers and further funding to provide a housing and advice drop-in. This has enabled us to expand the service we provide both internally to those we work with and also to the local communities we are situated in.

Youth Provision

Youth services have been cut by 70% across England and Wales over the past 10 years and YMCA took a lead role in lobbying and campaigning on both a national and local level and in 2019 the Government announced a £500million Youth Investment Fund. We still do not have a timeline in regards to delivery but hopefully this will have positive impact on the North East which had previously been one of the worst affected areas in regards to funding cuts.

YMCA Wearside has continued to strengthen its voice and is now involved nationally with a place on YMCA Rough Sleeping Panel, the Room Sponsor Scheme and the Changing Futures Program. Locally we sit on the VCAS panel, the Sunderland Wellbeing Network, Sunderland Poverty Forum, the Improving Lives Forum and we have staff who are COVID Champions for the City. In addition, we have representatives at Sunderland Councils Strategic Advice Services meetings, at the Rough Sleeping Strategic Group and have regular meetings at a senior level with Sunderland Councils housing team.

Board development in 2020

The Board of YMCA Wearside continued their board development through 2020; Board members have been helpful throughout the year over coming not being able to have face to face meetings by mastering how to take part in Teams meetings.

The trustees have reviewed budgets, and considered the implications of the pandemic on the results. These are monitored on a monthly basis and do not highlight any concerns to the charitable company's ability to continue as a going concern.

YMCA Wearside Limited

Report of the Trustees (*Continued*) For the year ended 31 December 2020

The Board still show a very strong set of relevant professional skills. New board members are given an induction pack which includes the policies and business plan of the organisation and from the information they provide we are able to update the areas of expertise which need to be fulfilled.

Managing risks facing the YMCA

The board carefully considers risk in all areas of our work. The safety of staff and young people are maintained by formal assessment and constant work to ensure everyone is included and able to contribute ideas and concerns.

Areas of risk for 2021

- COVID-19 Pandemic commenced mid-March, there has been a little change on a day-to-day basis, though there has been an increase in demand. Senior staff monitor risks on a daily basis and have put in place emergency procedures across all sites if the virus impacts the young people and staff alike
- Alternative Education provision due to schools being closed
- Ring fenced discretionary funding model
- Supported Housing; the loss of long-term security and certainty of funding, the incompatibility of the proposed system with the social security system, the level of responsibility given to the local authorities, the obstacles created to service users successfully transitioning to independent living
- Limited Funding Streams
- Contract holders losing contracts for example Wise
- Living wage increase over the next 5 years
- Pension enrolment costs from April 2017 onwards
- Pension deficit

The Board regularly reviews arrangements to manage and reduce risk.

YMCA Wearside Limited

Report of the Trustees (*Continued*) For the year ended 31 December 2020

FINANCIAL REVIEW

Principal funding sources

The charitable company's main sources of income are Housing Benefit, along with rent from residents and Supported Housing located at our Sunderland, Chester-le-Street, Harvester and Church View sites which provides accommodation for 24, 30, 7 and 8 beds respectively, with training facilities available at all sites.

Funding from the City Council:

A lot of time again has gone into working with the council over 2020 which has included attending a weekly accommodation panel meeting. This has resulted in a steady flow of referrals from the Social Services Department Together for Children. We also attend virtual teams' meetings with Sunderland Council Strategic Advice Services, Rough sleepers Strategic Group and meetings with senior level Sunderland Council Strategic Team, VICAS Panel, Sunderland Well Being Network, Sunderland Poverty Forum and Improving Lives Forum. We will continue to seek out other funding streams to ensure the continuing future of the YMCA.

Training income:

We have received assurances that a part of our training income is stable for the period December 2020-21, and we expect to secure further training funding.

Financial review

The charitable company made a surplus of £72,012.

The whole of the charitable company's income has been applied to the principal activity of the charitable company.

Investment policy

The charitable company currently holds funds with two banking organisations, one being a savings account for reserves and the others being current accounts for daily business.

Reserves policy

The trustees have decided that the charitable company hold a reserves policy whereby free reserves of £200,000 are maintained. This would provide sufficient funds to cover management, administration and support costs for a period of three to six months whilst replacement funding could be secured.

The free reserves held at the balance sheet date amounted to £302,060.

Total reserves at 31 December 2020 were £1,381,283, of which £1,135,569 relates to designated funds. Further details can be found in note 19.

YMCA Wearside Limited

Report of the Trustees (*Continued*) For the year ended 31 December 2020

Impact of COVID-19

The COVID-19 pandemic commenced mid-March. Due to the activities undertaken by the charitable company there has been little change to the organisation on a day to day basis, though there has been an increase in demand for bed spaces. The Alternative Education provision did slow during the period whilst schools were closed however is expected to resume as schools reopen.

Fundraising has been steady throughout the period, if not slightly higher due to additional funding opportunities being available. There has also been an increase seen in donations of food and clothing received into the centres.

The trustees have reviewed budgets, and considered the implications of the pandemic on the results. These are monitored on a monthly basis and do not highlight any concerns to the charitable company's ability to continue as a going concern. This basis has continued to be adopted as stated in note 1.2.

FUTURE PLANS

Within the current climate, we are all unsure about the future after effects of COVID-19 has brought and our plans are to remain flexible, relevant and reactive to the needs of our Young People in these uncertain times.

We also will soon be welcoming another invaluable board member to our fold who brings a wealth of experience and knowledge that will enhance our already dynamic and committed Board Members.

YMCA Wearside Limited

Report of the Trustees (*Continued*) For the year ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number: 03281486 (England and Wales)
Registered charity number: 1059470
Registered office: 2/3 Toward Road, Sunderland, SR1 2QF

Advisors

Auditors: Haines Watts, 17 Queens Lane, Newcastle upon Tyne, NE1 1RN

Solicitors: Muckles LLP, Time Central, 32 Gallowgate, Newcastle upon Tyne, NE1 4BF

Bankers: HSBC, Unit 49-51, The Bridges Shopping Centre, Market Square, Sunderland, SR1 3LE
Santander, 12-13 Waterloo Place, Sunderland, SR1 3HS

Directors and trustees

The directors of the charitable company are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

A Bell
J Lambton
W E Lundgren
A Scullion
J S Swan
K Taylor
A Lawson
D Farthing
J Powell
J Waugh

Key management personnel

The key management personnel are the non-executive directors of the organisation; they are responsible for the day-to-day management of the charity's activities:

Chief Executive Officer and Company Secretary: K Hope
Finance Manager: M Bainbridge

YMCA Wearside Limited

Report of the Trustees (*Continued*) For the year ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing documents

YMCA Wearside Limited (previously named The City of Sunderland Young Men's Christian Association) (Limited by Guarantee), is a charitable not for profit organisation, set up to help young homeless people of Sunderland. It is governed by the provisions contained within its Memorandum and Articles of Association.

Recruitment, appointment and training of new trustees

The trustees identify gaps in the skills/knowledge of the existing board and target professions mainly through recommendations from existing members and connections through external agencies. Potential members are asked to attend a meeting as an observer then they are given a board pack which includes learning materials, history of the organisation etc, from information they provide we are able to update the areas of expertise which need to be filled. The board then agree to accept the new member which is minuted at a board meeting.

At each Annual General meeting, the Chair, Treasurer and Secretary are elected/re-elected by the Trustees and any new members have their names added at Companies House.

Organisational structure and decision making

YMCA Wearside has a board of trustees of up to 15 members who meet monthly and are responsible for the strategic direction and policy of the charitable company. At present the committee has 10 members from a variety of professional backgrounds relevant to the charitable company. The responsibility for the day to day running of the charitable company has been delegated to the Chief Executive Officer, Ms K Hope.

Independent Auditors' Report to the members of YMCA Wearside Limited
For the year ended 31 December 2020

Opinion

We have audited the financial statements of YMCA Wearside Limited (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charitable company's activities, customers, suppliers and wider economy. The trustees' view on the impact of COVID-19 is disclosed on within the trustees report on page 9 and accounting policies note 1.2.

Independent Auditors' Report to the members of YMCA Wearside Limited (*Continued*)
For the year ended 31 December 2020

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Independent Auditors' Report to the members of YMCA Wearside Limited (Continued)
For the year ended 31 December 2020

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to both the charitable company itself and the industry in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the directors and other management. The most significant were identified as the Charities Act 2011, the Companies Act 2006, UK GAAP (FRS102) and relevant tax legislation. We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquires of trustees and management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- reviewing the minutes of meetings of those charged with governance;
- assessing the risk of management override including identifying and testing journal entries;
- confirmation received directly from the banks to verify the balance at 31 December 2020; and
- challenging the assumptions and judgements made by management in its significant accounting estimates.

Independent Auditors' Report to the members of YMCA Wearside Limited (Continued)
For the year ended 31 December 2020

Our audit did not identify any key audit matters relating to the detection of irregularities including fraud. However, despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of Our Report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Gillian Benjamin ACA
For and on behalf of Haines Watts

20th July 2021
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Statutory Auditors

17 Queens Lane
Newcastle upon Tyne
NE1 1RN

YMCA Wearside Limited

Report of the Trustees (*Continued*) For the year ended 31 December 2020

Key management remuneration policy

The charitable company's Trustees, consider that they, and the senior management team, comprise the key management personnel of the charitable company, in charge of controlling, running and operating the charity. All trustees give their time freely and no trustee received remuneration in the year.

The pay of the senior management team is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charitable company, the trustees benchmark against pay levels in the voluntary sector of similar organisations.

STATEMENT OF DIRECTORS RESPONSIBILITIES

The trustees (who are also directors of YMCA Wearside Ltd for the purposes of company law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

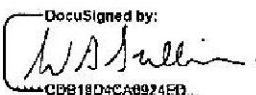
The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the trustees is aware at the time the report is approved:

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

18 May 2021

This report was approved by the trustees on 2021 and signed on its behalf, by:

DocuSigned by:

CDB18D4CA0924ED...

A Scullion
Trustee

YMCA Wearside Limited

Statement of Financial Activities (Incorporating the Income and Expenditure Account)
For the year ended 31 December 2020

		Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Notes					
Income from:					
Donations	4	46,696	-	46,696	5,156
Charitable activities					
- Grants and contracts	6	66,779	80,767	147,546	260,513
- Rents and support		1,417,220	-	1,417,220	1,247,989
Investment income	7	6	-	6	165
Other income	8	5,977	-	5,977	5,062
Total income		1,536,678	80,767	1,617,445	1,518,885
Expenditure on:					
Charitable activities	9	1,476,101	69,332	1,545,433	1,469,204
Total expenditure		1,476,101	69,332	1,545,433	1,469,204
Net income/(expenditure) before transfers		60,577	11,435	72,012	49,681
Transfers	19	8,436	(8,436)	-	-
Net movement		69,013	2,999	72,012	49,681
Reconciliation of funds					
Total funds brought forward		1,309,271	-	1,309,271	1,259,590
Total funds carried forward		1,378,284	2,999	1,381,283	1,309,271

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

YMCA Wearside Limited

Balance Sheet

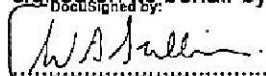
As at 31 December 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	15		1,239,000		1,219,931
Current assets					
Debtors	16	339,906		305,122	
Cash at bank and in hand		102,611		83,184	
		<u>442,517</u>		<u>388,306</u>	
Liabilities					
Creditors: amounts falling due within one year	17	(137,458)		(130,241)	
Net current assets			305,059		258,065
Total assets less current liabilities			<u>1,544,059</u>		<u>1,477,996</u>
Creditors: falling due after more than one year	18	(162,776)		(168,725)	
Total net assets			<u>1,381,283</u>		<u>1,309,271</u>
The funds of the charity					
Unrestricted funds			242,715		226,865
Designated funds			1,135,569		1,082,406
			<u>1,378,284</u>		<u>1,309,271</u>
Restricted funds			2,999		-
	19		<u>1,381,283</u>		<u>1,309,271</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

18 May 2021

The financial statements were approved by the Board of Trustees on 2021 and were signed on its behalf by:


 A Scullion - Trustee

The notes on pages 20 to 32 form part of these financial statements.

YMCA Wearside Limited

Statement of Cash Flows

For the year ended 31 December 2020

	Notes	2020 £	2019 £
Cash flows from operating activities:			
Cash generated from operations	23	128,150	86,013
Interest paid		(10,885)	(9,861)
<i>Net cash provided by (used in) operating activities</i>		<u>117,265</u>	<u>76,152</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(70,930)	(170,869)
Interest received		6	165
<i>Net cash provided by (used in) investing activities</i>		<u>(70,924)</u>	<u>(170,704)</u>
Cash flows from financing activities:			
Loan repayments in year		(26,914)	(24,712)
<i>Net cash provided by (used in) financing activities</i>		<u>(26,914)</u>	<u>(24,712)</u>
Change in cash and cash equivalents in the year		19,427	(119,264)
Cash and cash equivalents at the beginning of the year		83,184	202,448
Cash and cash equivalents at the end of the year		<u>102,611</u>	<u>83,184</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		102,611	83,184

YMCA Wearside Limited

Notes to the financial statements for the year ended 31 December 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

YMCA Wearside Limited meets the definition of a public benefit under FRS 102. The financial statements are prepared under the historical cost convention or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are prepared in Sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including the annual budgets in making their assessment. In particular, in response to the COVID-19 pandemic, the trustees have reviewed their projections to take into account the impact on the charitable company for possible scenarios brought on by the impact of COVID-19, along with measures they can take to mitigate any risks identified. Based on these assessments, the increased level of demand for the services and the additional funding available the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

1.3 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

YMCA Wearside Limited**Notes to the financial statements (*Continued*)
for the year ended 31 December 2020****1.4 Income**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions and is recognised as earned. Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with reasonable certainty. Income received to deliver services over a specific period covering more than one financial year is accounted for over the specific period; related expenditure is accounted when incurred.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure and irrecoverable VAT

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is possible that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged against the cost against the expenditure was incurred.

1.6 Allocation and apportionment of costs

Support costs are those functions which assist the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities.

1.7 Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Equipment	- 33% on reducing balance
Furniture & Fittings	- 33% on reducing balance

YMCA Wearside Limited

Notes to the financial statements *(Continued)* for the year ended 31 December 2020

1.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments which are instantly accessible from the opening of the deposit or similar account.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.11 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Pension costs and other post-retirement benefits

YMCA Wearside participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA Wearside for the purposes of FRS 102 disclosure.

As described in note 20 YMCA Wearside has a contractual obligation to make pension deficit payments of £8,070 pa over the period to April 2027, accordingly this is shown as a liability in note 18 to these accounts. In addition, YMCA Wearside is required to contribute £1,630 pa to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

1.13 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2. Legal status

YMCA Wearside Limited is a company limited by guarantee, registered in England and Wales, (No 03281486) and not having a share capital. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

YMCA Wearside Limited

Notes to the financial statements (Continued)
for the year ended 31 December 2020

3. Statement of Financial Activities for the prior year

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
Income from:					
Donations	4	5,156	-	5,156	160,658
Charitable activities					
- Grants and contracts	6	101,574	158,939	260,513	203,350
- Rents and support		1,247,989	-	1,247,989	1,253,686
Investment income	7	165	-	165	327
Other income	8	5,062	-	5,062	627,548
Total income		1,359,946	158,939	1,518,885	2,245,569
Expenditure on:					
Charitable activities	9	1,380,728	88,476	1,469,204	1,539,529
Total expenditure		1,380,728	88,476	1,469,204	1,539,529
Net income/(expenditure) before transfers		(20,782)	70,463	49,681	706,040
Transfers	19	70,463	(70,463)	-	-
Net movement		49,681	-	49,681	706,040
Reconciliation of funds					
Total funds brought forward		1,259,590	-	1,259,590	553,550
Total funds carried forward		1,309,271	-	1,309,271	1,259,590

4. Donations and legacies

	2020 £	2019 £
Donations	4,489	5,156
Donations in kind	31,680	-
Government grants	10,527	-
	46,696	5,156

The government grants relates to claims made to the Coronavirus Job Retention Scheme.

YMCA Wearside Limited

Notes to the financial statements (Continued)
for the year ended 31 December 2020

5. Income from charitable activities by activity

	2020	2019
	£	£
Housing and support	1,296,786	1,147,950
Training	12,138	141,257
Outreach	255,842	219,295
	<u>1,564,766</u>	<u>1,508,502</u>

6. Grants and contracts

	2020	2019
	£	£
Grants	146,543	162,939
Contracts	1,003	97,574
	<u>147,546</u>	<u>260,513</u>

Grants

LandAid	21,930	50,000
Virgin Money Foundation	8,436	49,036
Wise Group	38,501	37,403
The Vardy Foundation	-	20,000
Morrison's Foundation	9,440	-
Fencehouses YMCA	3,638	-
The Percy Bilton Charity	-	5,000
YMCA Discretionary	-	1,500
Community Foundation	7,400	-
County Durham Community Foundation	4,500	-
Coronavirus support grants	45,000	-
Other	7,698	-
	<u>146,543</u>	<u>162,939</u>

YMCA Wearside Limited**Notes to the financial statements (Continued)**
for the year ended 31 December 2020**7. Investment income**

All of the charitable company's investment income arises from money held in interest bearing deposit accounts.

8. Other income

	2020	2019
	£	£
Other income	5,977	5,062
	<u> </u>	<u> </u>

9. Charitable activities expenditure

	Direct costs	Support costs	2020 Total	2019 Total
	£	£	£	£
Housing and support	1,131,074	118,886	1,249,960	1,089,419
Training	84,045	1,113	85,158	181,249
Outreach	186,860	23,455	210,315	198,536
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	1,401,979	143,454	1,545,433	1,469,204
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10. Support costs

	£
Staff and related costs	103,262
Travel and subsistence	713
Insurance	2,856
Professional fees	4,415
Computer costs	12,213
Office costs	12,927
Governance costs (note 11)	7,068
	<u> </u>
	143,454
	<u> </u>

11. Governance costs

	2020	2019
	£	£
Audit fee	7,068	6,900
	<u> </u>	<u> </u>

YMCA Wearside Limited**Notes to the financial statements (Continued)
for the year ended 31 December 2020****11. Auditors remuneration**

	2020	2019
	£	£
Audit fees	7,068	6,900

12. Net income/(expenditure)

	2020	2019
	£	£
Depreciation – owned assets	51,425	49,972
Loss on disposal of fixed asset	436	-

13. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2020	2019
	£	£
Wages and salaries	787,209	750,975
Social security costs	59,441	58,364
Other pension costs	15,903	12,867
	862,553	822,206

The average monthly number of employees during the year was as follows:

	2020	2019
	No.	No.
Chief Executive	1	1
Core Staff	40	40

There were no employees who received total employee benefits (excluding employer pension costs) of more than £60,000 (2019 – none).

The charity trustees were not paid or received any other benefits from employment in the year (2019 - £nil) neither were they reimbursed expenses during the year (2019 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2019 - £nil).

The key management personnel of the charity comprise the trustees, Chief Executive Officer and Finance Manager. The total employee benefits of the key management personnel of the charity were £83,671 (2019 - £76,148).

YMCA Wearside Limited

Notes to the financial statements (Continued)
for the year ended 31 December 2020

15. Tangible fixed assets

	Freehold Property £	Furniture, fittings & equipment £	Total £
Cost			
At 1 January 2020	1,445,207	314,744	1,759,951
Additions	61,147	9,783	70,930
Disposals	-	(75,381)	(75,381)
At 31 December 2020	1,506,354	249,146	1,755,500
Depreciation			
At 1 January 2020	263,099	276,921	540,020
Charge for year	34,899	16,526	51,425
Eliminated on disposal	-	(74,945)	(74,945)
At 31 December 2020	297,998	218,502	516,500
Net book value			
At 31 December 2020	1,208,356	30,644	1,239,000
At 31 December 2019	1,182,108	37,823	1,219,931

16. Debtors

	2020 £	2019 £
Trade debtors	31,594	40,381
Other debtors	280,300	240,842
Prepayments	28,012	23,899
	339,906	305,122

17. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	20,334	47,479
Social security and other taxes	14,747	13,553
Other creditors	16,438	16,463
Accrued expenses	36,559	25,832
Other loans	49,380	26,914
	137,458	130,241

YMCA Wearside Limited

Notes to the financial statements (Continued)
for the year ended 31 December 2020

18. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Other loans	66,741	72,788
Pension liability	96,035	95,937
	<u>162,776</u>	<u>168,725</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5 years by instalments	-	-
	<u>-</u>	<u>-</u>

19. Statement of funds

For the year ended 31 December 2020

	At 1 Jan 2020 £	Income £	Expenditure £	Transfers £	At 31 Dec 2020 £
Unrestricted fund					
General fund	226,865	1,536,678	(1,441,202)	(79,626)	242,715
Designated fund					
Capital fund	1,082,406	-	(34,899)	88,062	1,135,569
Total unrestricted funds	<u>1,309,271</u>	<u>1,536,678</u>	<u>(1,476,101)</u>	<u>8,436</u>	<u>1,378,284</u>
Restricted funds					
Wise Group	-	38,501	(38,501)	-	-
Virgin Money Foundation	-	8,436	-	(8,436)	-
LandAid	-	21,930	(21,930)	-	-
Community Fund	-	11,900	(8,901)	-	2,999
Total restricted funds	<u>-</u>	<u>80,767</u>	<u>(69,332)</u>	<u>(8,436)</u>	<u>2,999</u>
Total funds	<u>1,309,271</u>	<u>1,617,445</u>	<u>(1,545,433)</u>	<u>-</u>	<u>1,381,283</u>

Transfers

The transfers relate to spend on capital assets, restrictions lift once the purchase is made.

YMCA Wearside Limited

Notes to the financial statements (*Continued*)
for the year ended 31 December 202019. Statement of funds (*continued*)*For the year ended 31 December 2019*

	At 1 Jan 2019 £	Income £	Expenditure £	Transfers £	At 31 Dec 2019 £
Unrestricted fund					
General fund	321,964	1,359,946	(1,353,343)	(101,702)	226,865
Designated fund					
Capital fund	937,626	-	(27,385)	172,165	1,082,406
Total unrestricted funds	<u>1,259,590</u>	<u>1,359,946</u>	<u>(1,380,728)</u>	<u>70,463</u>	<u>1,309,271</u>
Restricted funds					
Wise Group	-	37,403	(39,440)	2,037	-
The Percy Bilton Charity	-	5,000	-	(5,000)	-
Silksworth revenue costs	-	49,036	(49,036)	-	-
Silksworth capital costs	-	67,500	-	(67,500)	-
Total restricted funds	<u>-</u>	<u>158,939</u>	<u>(88,476)</u>	<u>(70,463)</u>	<u>-</u>
Total funds	<u>1,259,590</u>	<u>1,518,885</u>	<u>(1,469,204)</u>	<u>-</u>	<u>1,309,271</u>

Designated fund

The capital fund equals the net book value of the properties less the Karbon Homes loan.

Restricted funds

Wise Group – for 18 years over to encourage Employment and lifestyle changes and improvements for overcoming barriers to such. Using citizens advice, council advice and training agencies to encourage success.

The Percy Bilton Charity – relates to the purchase of furniture for alternative education following the move to the Chester le Street premises.

Silksworth revenue costs – relates to a grant received from the Virgin Money Foundation for the salary costs at Silksworth.

Silksworth capital costs – related to grants received to assist with the development of Silksworth.

Community Fund – To provide food to young people during the Covid-19 pandemic.

Virgin Money Foundation – For furniture at Silksworth.

YMCA Wearside Limited

Notes to the financial statements (*Continued*)
for the year ended 31 December 2020

20. Analysis of net assets by fund

For the year ended 31 December 2020

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	1,239,000	-	1,239,000
Net current assets	308,107	2,999	311,106
Creditors: amounts falling due after more than one year	(168,823)	-	(168,823)
	<u>1,378,284</u>	<u>2,999</u>	<u>1,381,283</u>

For the year ended 31 December 2019

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	1,219,931	-	1,219,931
Net current assets	258,065	-	258,065
Creditors: amounts falling due after more than one year	(168,725)	-	(168,725)
	<u>1,309,271</u>	<u>-</u>	<u>1,309,271</u>

YMCA Wearside Limited**Notes to the Financial Statements (Continued)
for the year ended 31 December 2020****21. Pensions****Defined benefit scheme**

YMCA Wearside participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of YMCA Wearside and at the year end these were invested in the Mercer Dynamic De-risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2017. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 3.75% and 2.25% respectively, the increase in pensions in payment of 3.35% (for RPI capped at 5% p.a.), and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.2 years, female 24.1 years, and 24.0 years for a male pensioner, female 26.0 years, retiring in 20 years time. The result of the valuation showed that the actuarial value of the assets was £141.2m. This represented 81% of the benefits that had accrued to members.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2017 showed that the YMCA Pension Plan had a deficit of £33.6 million. YMCA Wearside has been advised that it will need to make monthly contributions of £827 from 1 May 2020. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 8 years commencing 1 May 2019.

In addition, YMCA Wearside may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that YMCA Wearside may be called upon to pay in the future.

Pension Scheme – Defined contribution

Pension contributions payable for the year ended 31 December 2020 amounted to £15,903 (2019 - £12,867).

22. Related party transactions

A Scullion, a trustee, is also a director of Scullion Electrical Services from which YMCA Wearside purchased supplies on an arm's length basis totalling £5,305 (2019 - £10,293).

J Waugh, a trustee, is also a director of Waugh Architects from which YMCA Wearside used its professional services on an arm's length basis totalling £644 (2019 - £1,438)

J Powell, a trustee, is also a director of I90 Limited from which YMCA Wearside purchased supplies on an arm's length basis totalling £10,054 (2019 - £18,114)

Properties are rented from J & T Simpson who is connected to the Chief Executive Officer, rents of £52,218 (2019 - £52,218) were paid during the year. Formal agreements are in place that are on an arm's length basis.

YMCA Wearside Limited

Notes to the Financial Statements (*Continued*)
for the year ended 31 December 2020**23. Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	2020	2019
	£	£
Net income/(expenditure) for the period	72,012	49,681
Adjustments for:		
Depreciation charges	51,425	49,972
Loss on disposal of fixed assets	436	-
Interest received	(6)	(165)
Interest paid	10,885	9,861
(Increase)/decrease in debtors	(34,784)	(26,261)
Increase/(decrease) in creditors	28,182	2,925
Net cash provided by (used in) operating activities	<u>128,150</u>	<u>86,013</u>

24 Analysis of changes in net debt

	At 1 Jan 2020	Cash flows	At 31 Dec 2020
	£	£	£
Long term borrowings	(72,788)	6,047	(66,741)
Short term borrowings	(26,914)	(22,466)	(49,380)
Total liabilities	<u>(99,702)</u>	<u>(16,419)</u>	<u>(116,121)</u>
Cash and cash equivalents	83,184	19,427	102,611
	<u>(16,518)</u>	<u>3,008</u>	<u>(13,510)</u>

YMCA Wearside Limited**Detailed statement of financial activities
for the year ended 31 December 2020**

	2020	2019
	£	£
INCOME		
Donations		
Donations	4,489	5,156
Donations in kind	31,680	-
Investment income		
Interest received	6	165
Charitable activities		
Rents and support	1,417,220	1,247,989
Grants (<i>excluding Covid-19 grants</i>)		
Community Foundation	7,400	-
CDCF	4,500	-
Morrison's	9,440	-
Wise Group	38,501	37,403
Virgin Money Foundation	8,436	49,036
The Vardy Foundation	-	20,000
Percy Bilton	-	5,000
National Council of YMCA's	1,500	1,500
LandAid	21,930	47,500
Other	9,836	-
Contracts	1,003	100,074
Other income		
Sundry	5,977	5,062
Total incoming resources	1,561,918	1,518,885

This page does not form part of the statutory financial statements

YMCA Wearside Limited**Detailed Statement of Financial Activities (Continued)
for the year ended 31 December 2020**

	2020	2019
	£	£
EXPENDITURE		
Wages	870,773	816,906
Recruitment and training costs	-	696
Travel and subsistence	3,945	6,687
Direct costs	21,871	16,000
Premises costs	414,425	401,158
Insurance	19,709	20,140
Light and heat	85,969	61,004
Telephone	4,830	5,726
Postage and stationery	3,967	7,010
Sundries	45	805
Repairs and renewals	27,724	37,957
Computer expenses	19,312	18,471
Cleaning costs	-	-
Professional fees	7,136	14,274
Bad debts	269	375
Depreciation	51,425	49,950
Loss on sale of tangible fixed assets	437	-
Bank charges and interest	600	482
Interest payable	11,294	9,861
Affiliation fees	1,702	1,702
Total resources expended	1,545,433	1,469,204
Net income/(expenditure) excluding Covid-19 support	16,485	49,681
Exceptional income		
Grant income from Covid-19 funds	45,000	-
Coronavirus Job Retention Scheme claims	10,527	-
Net movement in funds	72,012	49,681

This page does not form part of the statutory financial statements