

**REGISTERED COMPANY NUMBER: 3265057 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1059465**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023  
FOR  
LEDBURY POETRY FESTIVAL LIMITED**



**LEDBURY POETRY FESTIVAL LIMITED**

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FOR THE PERIOD ENDED 31 MARCH 2023**

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## LEDBURY POETRY FESTIVAL LIMITED

### REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102).

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Company number

3265057 (England and Wales)

#### Registered Charity number

1059465

#### Registered office

The Barret Browning Institute  
Bye Street  
Ledbury  
HR8 2AA

#### Trustees

P Arcscott	Appointed 28 <sup>th</sup> April 2023
M Amherst	Appointed 7 <sup>th</sup> October 2022
J Cuttle	
N Falls	
C Fulcher	Appointed 28 <sup>th</sup> April 2023
J Gardosi	Resigned 21 <sup>st</sup> February 2022
S J Hickson	Appointed 21 <sup>st</sup> February 2022
S Howe	Appointed 21 <sup>st</sup> February 2022
D R Ingram	Resigned 7 <sup>th</sup> October 2022
L Jackson	Resigned 14 <sup>th</sup> October 2022
J Lee	Appointed 1 <sup>st</sup> November 2022
C G Noel	Resigned 28 <sup>th</sup> April 2022
U Owen	Resigned 28 <sup>th</sup> July 2022
S Parmar	
D Punter	Resigned 28 <sup>th</sup> April 2022
B M Read-Brown	
P Salt	
S Scott	Resigned 21 <sup>st</sup> February 2022

#### Company Secretary

D R Ingram	Resigned 7 <sup>th</sup> October 2022
N C Falls	Appointed 30 <sup>th</sup> March 2022

#### Independent examiner

Luke Keegan  
Chartered Management Accountant  
1A The Homend  
Ledbury  
Herefordshire  
HR8 1BN

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its Memorandum and Articles of Association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of each member is limited to £10.

#### Recruitment and appointment of new trustees

Our policy for appointing new trustees is to search out people who have particular skills and characteristics who we feel will want to become similarly committed. The Festival recruits event managers from amongst its Friends Group and other well wishing local people; the Arts Council website offers names of people wishing to become trustees in arts organisations; existing trustees sometimes have interested contacts who are able to offer particular skills. All of these pools are sources for future trustees.

## **LEDBURY POETRY FESTIVAL LIMITED**

### **REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MARCH 2023**

#### **Induction and training of new trustees**

On appointment the trustees receive a copy of the governing documents and Charity Commission documents regarding trusteeship. New trustees are briefed on the history, background and work of the charity.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Funders**

Arts Council England  
Community First  
Elmley Foundation  
Eveson Trust  
Foyle Foundation  
Friends of Ledbury & District Healthcare  
Get Active Cultural Activities Fund (Community First and Herefordshire Council)  
Hereford College of Arts  
Herefordshire Community Foundation  
Ledbury Town Council  
Malvern Hills AONB  
Pennington Mellor Munthe Charity Trust  
Rowlands Trust  
Talk Community (Herefordshire Council)  
Tesco Community Fund  
University of Liverpool with funding from the Arts and Humanities Research Council  
Versopolis (Creative Europe)  
Worcestershire County Council

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objectives are to advance the education of the public in the appreciation of the arts in all their forms, including but without prejudice to the generality of the foregoing, the presentation, organisation and promotion of poetry.

The objectives of the charity are achieved through the production of the Ledbury Poetry Festival.

##### **Significant activities**

The significant activity is the production of the Ledbury Poetry Festival, which occurs every year over a ten day period during the summer months.

The event is organised by the directors of the company with the help of a part time paid Festival Director, part time paid Festival Manager, part time paid Finance Manager, part time paid helpers and numerous volunteers.

The Festival also runs a year round Poetry in the Community Programme and a Poet in Schools Programme. Both these programmes are subject to funding.

##### **Volunteers**

This very important group of people are sought from the:

Friends of Ledbury Poetry Festival and their friends and neighbours.

Unsolicited offers of help from members of the public who simply contact the charity.

#### **ACHIEVEMENT AND PERFORMANCE**

The trustees are aware of the Public Benefit provisions of the Charities Act 2006 and of the guidance on them published by the Charity Commission. They are satisfied that the objects of the charity and the activities of the charity are within the definitions of Charitable Purposes as set down in the Act. The trustees are not aware of any public detriment caused by the charity's objects or activities, and nor are they aware of anyone receiving any private benefit from the charity's activities.

## LEDBURY POETRY FESTIVAL LIMITED

### REPORT OF THE TRUSTEES (cont) FOR THE PERIOD ENDED 31 MARCH 2023

#### Charitable activities

Full details of the activities of the Poetry Festival can be seen in our Annual Report 2022 available from Ledbury Poetry, Barrett Browning Institute, The Homend, Ledbury, Herefordshire, HR8 2AA and on our website at <https://ledburypoeetry.org.uk>

#### FINANCIAL REVIEW

##### Reserves policy

In general, activities undertaken by the Festival are matched to the resources available. The company does carry a certain level of overhead, and reserves are needed;-

1. To give trustees time to take action if income falls below expectations
2. To cover troughs in the cash budget due to the unevenness of cash receipts and payments
3. A small contingency fund to meet unforeseen operational costs

Following a review of the Festival's budget, and guided by the nature of the overheads and nearly 20 years of experience, the trustees have concluded that an unrestricted reserve equivalent to 4 months overheads is sufficient to meet these objectives.

At the period end the charity had free reserves of £33,598 (2021: £57,198) which is the equivalent of four months management, governance and finance costs

#### ON BEHALF OF THE BOARD:



S Hickson - Director

6<sup>th</sup> October 2023

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEDBURY POETRY FESTIVAL LIMITED**

I report on the accounts for the period ended 31st March 2023 set out on pages eight to seventeen.

### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Luke Keegan  
Chartered Management Accountant  
1A The Homend  
Ledbury  
Herefordshire  
HR8 1BN

LL K

Date: 6th October 2023

**LEDBURY POETRY FESTIVAL LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 MARCH 2023**

		Unrestricted funds	Restricted funds	Total 2023 funds	Total 2021 funds
	Notes	£	£	£	£
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Donations	2	110,991	174,107	285,098	144,098
<b>Incoming resources from charitable activities</b>					
Poetry competition		8,142	-	8,142	7,857
Ticket and event sales		53,495	1,384	54,879	9,909
On-line and shop sales		3,721	-	3,721	-
Other income		3,475	-	3,475	816
<b>Investment Income</b>					
Interest Receivable		<u>1,114</u>	<u>-</u>	<u>1,114</u>	<u>166</u>
<b>Total incoming resources</b>		<b>180,938</b>	<b>175,491</b>	<b>356,429</b>	<b>162,846</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Promotion costs		6,067	-	6,067	498
Core Festival		90,387	50	90,437	3,616
Poetry Competition		4,721	-	4,721	970
Community programme		-	23,802	23,802	17,982
Volunteering Herefordshire		-	56,189	56,189	-
Learning Projects		-	26,616	26,616	5,628
Versopolis		-	5,259	5,259	12,810
New Writers		-	-	-	6,570
BBI Project		-	300	300	8,719
Emerging Critics		-	5,754	5,754	350
Kickstarter		-	-	-	-
Elmley Marketing Audit		-	-	-	3,381
British Council Africa Research		-	-	-	257
West Midlands Railway Project		-	3,500	3,500	8,352
Malvern Hills AONB		-	747	747	-
Ledbury Town Council Banners		-	4,999	4,999	-
2 <sup>nd</sup> Collection		-	7,300	7,300	-
Overheads funding		-	-	-	3,062
Support costs		102,368	-	102,368	76,612
Governance costs		<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>
<b>Total resources expended</b>		<b>205,042</b>	<b>134,517</b>	<b>339,559</b>	<b>150,306</b>
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS</b>					
		(24,104)	40,974	16,871	12,542
<b>Gross transfers between funds</b>		<u>1,512</u>	<u>(1,512)</u>	<u>-</u>	<u>-</u>
<b>Net incoming/(outgoing) resources</b>		<b>(22,592)</b>	<b>39,462</b>	<b>16,871</b>	<b>12,542</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>57,904</b>	<b>47,235</b>	<b>105,138</b>	<b>92,598</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>35,311</u></b>	<b><u>86,697</u></b>	<b><u>122,007</u></b>	<b><u>105,138</u></b>

The notes form part of these financial statements

**LEDBURY POETRY FESTIVAL LIMITED**

**BALANCE SHEET  
AT 31 MARCH 2023**

		Unrestricted funds	Restricted funds	Total	2023 funds	Total	2021 funds
	Notes	£	£		£		£
<b>FIXED ASSETS</b>							
Tangible assets	6	2,270	-		2,270		704
<b>CURRENT ASSETS</b>							
Debtors	7	3,819	-		3,818		-
Cash at bank and in hand		<u>40,540</u>	<u>86,697</u>		<u>127,237</u>		<u>117,681</u>
		44,359	86,697		131,056		117,681
<b>CREDITORS</b>							
	8	(11,317)	-		(11,317)		(13,248)
<b>NET CURRENT ASSETS</b>		<u>33,041</u>	<u>86,697</u>		<u>119,737</u>		<u>104,434</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>35,311</u>	<u>86,697</u>		<u>122,007</u>		<u>105,138</u>
<b>NET ASSETS</b>		<u>35,311</u>	<u>86,697</u>		<u>122,007</u>		<u>105,138</u>
<b>FUNDS</b>	10						
Unrestricted funds					35,311		57,903
Restricted funds					<u>86,697</u>		<u>47,235</u>
<b>TOTAL FUNDS</b>					<u>122,007</u>		<u>105,138</u>

The notes form part of these financial statements



**LEDBURY POETRY FESTIVAL LIMITED**

**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2023**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard applicable in the UK (FRS 102).

The financial statements were approved by the Board of Trustees on 6<sup>th</sup> October 2023 and were signed on its behalf by:



P Salt -Trustee



S Hickson - Trustee



## LEDBURY POETRY FESTIVAL LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard (FRS 102), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

##### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment and Sound equipment – 33 1/3% on cost

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. INCOME FROM DONATIONS

	2023	2021
	£	£
Public Funding	238,956	79,524
Private Trusts	-	23,196
Other	31,142	27,470
Grant – Elmley Foundation	15,000	12,000
	<u>285,098</u>	<u>142,190</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE PERIOD ENDED 31 MARCH 2023**

**3. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	2023	2021
	£	£
Depreciation - owned assets	835	235
Other operating leases	6,562	6,812
Independent Examiner Fee	<u>1,500</u>	<u>1,500</u>

**4. TRUSTEES' AND RELATED PARTIES REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 March 2023 nor for the year ended 31 October 2021.

As expressly permitted by the governing document trustees received fees for providing other services as under:

B M Read-Brown £1,200 (2021 £400) Community programme services.

**Trustees' expenses**

No Travel expenses were paid for the period ended 31 March 2023, (2021: £Nil).

**5. STAFF COSTS**

	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	2023 £	2021 £
Wages and salaries	69,053	21,115	90,168	69,511
Social security costs	2,406		2,406	1,538
Other pension costs	<u>5,038</u>		<u>5,038</u>	<u>3,280</u>
	<u>76,496</u>	<u>21,115</u>	<u>97,611</u>	<u>74,329</u>

The average monthly number of employees (including part time staff) during the year was as follows:

2023	2021
<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

The Staff costs show the full costs of employing four members of staff. Some of the staff salaries are allocated to restricted funds in accordance with time spent on those activities. Total wages and salaries allocated to restricted funds: £21,115 (2021: £7,460)

Pension contributions are made to defined contribution pension schemes.

**LEDBURY POETRY FESTIVAL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE PERIOD ENDED 31 MARCH 2023**

**6. TANGIBLE FIXED ASSETS**

Office and Sound equipment

	£
<b>COST</b>	
At 1 November 2021	5,874
Additions	2,400
Disposals	-
As 31 March 2023	<u>8,273</u>
<b>DEPRECIATION</b>	
At 1 November 2021	5,169
Charge for year	835
Disposals	-
At 31 March 2023	<u>6,004</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>2,270</u>
At 31 October 2021	<u>704</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2021 £
Pre-payments	365	-
Trade debtors	2,865	-
Other debtors	<u>589</u>	<u>-</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2021 £
Trade creditors	1,219	-
Taxation and social security	8,346	1,586
Other creditors	252	8,350
Accruals	<u>1,500</u>	<u>3,312</u>
	<u>11,317</u>	<u>13,248</u>

Other creditors are grant funds from AHRC held for payments to artists.

**9. OPERATING LEASE COMMITMENTS**

The following operating lease payments are committed to be paid within one year:

	2023 £	2021 £
Expiring:		
Within one year	<u>6,500</u>	<u>5,000</u>

**LEDBURY POETRY FESTIVAL LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE PERIOD ENDED 31 MARCH 2023**

**10. MOVEMENT IN FUNDS**

	At 1.11.21 £	Net movement in funds £	Transfers between funds £	At 31.03.23 £
<b>Unrestricted funds</b>				
General fund	57,904	(24,104)	1,512	35,312
<b>Restricted funds</b>				
Volunteering Herefordshire	-	38,311	-	38,311
Community programmes	4,826	(830)	815	4,811
Community – Get Active	-	(204)	204	-
Community – Family Fun	-	4,704	-	4,704
Community – Talk	-	346	-	346
Learning	19,476	1,135	188	20,798
Ledbury Town Council	-	1,345	-	1,345
Versopolis	-	4,199	-	4,199
Malvern Hills AONB	-	753	(753)	-
New Writers	7,039	-	-	7,039
2 <sup>nd</sup> Collection	8,000	(7,350)	50	700
British Council	1,743	-	-	1,743
West Midlands Railway	4,908	(3,500)	(1,408)	-
Kickstarter International	699	-	(699)	-
Emerging Critics	455	(635)	180	-
Elmley Marketing Audit	88	-	(88)	-
BBI Project	-	2,700	-	2,700
	<u>47,235</u>	<u>40,974</u>	<u>(1,512)</u>	<u>86,697</u>
<b>TOTAL FUNDS</b>	<u>105,138</u>	<u>16,871</u>	<u>-</u>	<u>122,007</u>
Net movement in funds, included in the above are as follows:	Incoming Resources £	Resources Expended £	Transfers between funds £	Movement in Funds £
<b>Unrestricted funds</b>				
General fund	180,938	(205,042)	1,512	(22,592)
<b>Restricted funds</b>				
Volunteering Herefordshire	94,500	(56,189)	-	38,311
Community programmes	7,919	(8,749)	815	(15)
Community – Get Active	9,400	(9,604)	204	-
Community – Family Fun	8,000	(3,296)	-	4,704
Community – Talk	2,500	(2,154)	-	346
Learning	27,751	(26,616)	188	1,323
Ledbury Town Council	6,344	(4,999)	-	1,345
Versopolis	9,458	(5,259)	-	4,199
Malvern Hills AONB	1,500	(747)	(753)	-
New Writers	-	-	-	-
2 <sup>nd</sup> Collection	-	(7,350)	50	(7,300)
British Council	-	-	-	-
West Midlands Railway	-	(3,500)	(1,408)	(4,908)
Kickstarter International	-	-	(699)	(699)
Emerging Critics	5,119	(5,754)	180	(455)
Elmley Marketing Audit	-	-	(88)	(88)
BBI Project	3,000	(300)	-	2,700
	<u>175,491</u>	<u>(134,517)</u>	<u>(1,512)</u>	<u>39,462</u>
<b>TOTAL FUNDS</b>	<u>356,429</u>	<u>(339,559)</u>	<u>-</u>	<u>16,871</u>

## **LEDBURY POETRY FESTIVAL LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE PERIOD ENDED 31 MARCH 2023**

#### **11. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee and has no share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of it winding up, such an amount as may be required, not exceeding £10.

#### **12. GENERAL INFORMATION**

Ledbury Poetry Festival Limited, is a private company, limited by guarantee, incorporated in England and Wales, registered number 03265057. The registered address is The Barret Browning Institute, Bye Street, Ledbury, Herefordshire, HR8 2AA.

**LEDBURY POETRY FESTIVAL LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 MARCH 2023**

	2023 £	2021 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Public funding	238,956	79,524
Private trust	-	23,196
Other	31,142	27,470
Grants - Elmley Foundation	<u>15,000</u>	<u>12,000</u>
	285,098	142,190
<b>Incoming resources from charitable activities</b>		
Ticket and event sales	49,226	9,244
Poetry competition	8,142	7,857
Other income	<u>12,849</u>	<u>3,389</u>
	70,217	20,490
<b>Investment Income</b>		
Interest Receivable	<u>1,114</u>	<u>166</u>
<b>Total incoming resources</b>	356,429	162,846
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Festival Infrastructure Costs	40,152	-
Hospitality	61	33
Performers' fees and costs	29,660	2,859
Brochure and other event costs	-	725
Ticket costs and box office	3,948	-
Merchandise and cost of sales	13,747	-
Community programmes	8,749	14,982
Volunteering Herefordshire	56,189	-
Community Family Fun	3,296	-
Community Talk	2,154	-
Community Get Active	9,604	-
Learning	26,616	2,628
Malvern Hills AONB	747	-
Ledbury Town Council	4,999	-
Poetry competition	4,390	970
Kickstarter Costs	-	-
Versopolis	5,259	11,350
2 <sup>nd</sup> Collection	7,300	-
New Writers	-	6,570
Emerging Critics	5,754	350
British Council Africa Research	-	257
Elmley Marketing Audit	-	3,381
West Midlands Railway Project	3,500	8,352
BBi Project	300	4,969
Governance costs – Independent examiner's fees	<u>1,500</u>	<u>1,500</u>
	227,925	58,923

This page does not form part of the statutory financial statements

**LEDBURY POETRY FESTIVAL LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES (cont)**  
**FOR THE PERIOD ENDED 31 MARCH 2023**

	2023 £	2021 £
<b>Support Costs</b>		
Salaries	69,053	69,511
Employers National Insurance	2,406	1,538
Pension contributions	5,038	3,280
Rent	6,250	6,812
Rates and Water Rates	3,218	-
Electricity	1,292	-
Repairs & Renewals	202	-
Cleaning	799	-
Computer and internet	2,438	2,470
Insurance	2,428	1,506
Telephone	796	1,408
Printing, postage and stationery	1,007	1,457
Advertising and publicity	7,642	498
Sundries	1,923	669
Professional fees	-	18
Travelling	58	271
Accountancy Costs	4,180	-
Training	468	486
Subscriptions	-	60
Depreciation of office and sound equipment	<u>835</u>	<u>235</u>
	110,033	90,219
<b>Finance</b>		
Bank charges	217	369
Credit card charges	<u>1,385</u>	<u>794</u>
	<u>1,602</u>	<u>1,163</u>
<b>Total resources expended</b>	339,559	150,305
	<u>          </u>	<u>          </u>
<b>Net (expenditure)/income</b>	<u><u>16,871</u></u>	<u><u>12,542</u></u>