



**People
Purpose
Passion**

Registered Charity Number - 1059460

Company Number - 03227383

NUBIAN LIFE RESOURCE CENTRE LIMITED

(A Company Limited by Guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

NUBIAN LIFE RESOURCE CENTRE LIMITED
(A Company Limited by Guarantee)

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NUBIAN LIFE RESOURCE CENTRE LIMITED

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COMPANY INFORMATION

Company Number 3227383

Registered Charity Number 1059460

Trustees Sonia Stewart - Chair
Bevan Powell MBE
Marica Clack

Company Secretary Jazz Browne

Registered Office 50 Ellerslie Road
London
W12 7BW

Bankers Lloyds Bank
21-25 King Street
Hammwrsmith
London , W6 9HW

Governing Documents Memorandum and Articles of Association

NUBIAN LIFE RESOURCE CENTRE LIMITED
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**INDEPENDENT EXAMINER'S REPORT TO THE
TRUSTEES OF NUBIAN LIFE RESOURCE CENTRE**

I report on the accounts of the company for the year ended 31 March 2024, which are set out on pages 10-16

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

For the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

The Charity gross income exceeded £250,000 and I'm qualified to undertake the examination by being qualified member of Institute of Financial Accountants

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

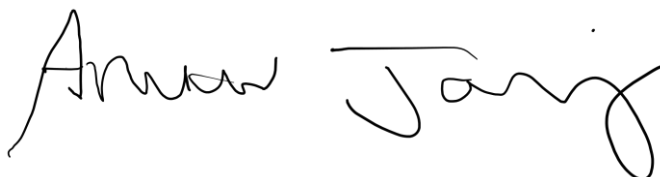
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charity Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anwar Jorgis- AFA-AAIA-- MIPA-ACIPP
Jorgis Accountants Ltd
3 Cressage Close
Southall
Middlesex
UB1 2XP



NUBIAN LIFE RESOURCE CENTRE LIMITED

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Incoming resources					
Incoming Resources from charitable activities					
Grants receivable	2	28,752	334,828	363,580	235,132
Incoming Resources from generated funds					
Voluntary Income					
Interest income				-	-
Total Incoming resources available for charitable application		28,752	334,828	363,580	235,132
Resources Expended					
Charitable Activities	6	6,595	269,487	276,082	275,168
Governance Costs					
Total Resources Expended		6,595	269,487	276,082	275,168
Net Incoming/(outgoing) resources before transfers		22,157	65,341	87,498	(40,036)
Fund balances at 01 April 2023		90,617	(19,671)	70,950	70,950
Fund balances at 31 March 2024		112,774	45,670	158,448	70,950

All recognised gain and loss are included in the Statement of Financial Activities.
All transaction are derived from continuing activities

The notes on page 12-16 form part of the Financial Statements

NUBIAN LIFE RESOURCE CENTRE LIMITED

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BALANCE SHEET

AS AT 31 MARCH 2024

	Note	2024	2023
FIXED ASSETS		£	£
Tangible assets		-	-
Current Assets			
Debtors	4	10,000	-
Cash at bank and in hand		<u>166,740</u>	<u>49,293</u>
		176,740	49,293
Current liabilities			
Amount falling due within one year	5	<u>18,292</u>	<u>18,379</u>
Net current assets		158,448	30,914
Total assets less current liabilities		<u>158,448</u>	<u>30,914</u>
Funds			
Restricted Fund		96,968	17,897
Unrestricted Fund	6	<u>61,479</u>	<u>13,016</u>
Total Funds		<u>158,448</u>	<u>30,914</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) For the period ended 31/03/2024 the company was entitled to exemption under section 477 of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with the section 476 of the Act. The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of financial year and of its profit or loss for the financial year in accordance with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The Notes on page 12-16 form part of the Financial Statements.

Approved by the Board on 19/12/2024

Sonia Stewart
Chair



Registered Company Number - 03227383

NUBIAN LIFE RESOURCE CENTRE LIMITED

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Notes to the financial statements

For the year ended 31 March 2024

1 Accounting policies

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The financial statements have been prepared in accordance with Accounting and Reporting by The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

- b) In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. The transition date was 1 April 2014. No restatements were required.
- c) Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information
- d) Grants are recognised in full in the statement of financial activities in the period in which they are received or receivable whichever is earlier. Grants received which are clearly specified for a future accounting period are shown as deferred.
- e) Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted fund. Where a fixed asset is donated to the charity for its own use, it is treated in a similar way to a restricted grant.
- f) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that ac

- g) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	33.33%	(straight line)
Fixtures, fittings and equipment	20%	(straight line)

Items of equipment are capitalised where the purchase price exceeds £750. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities.

NUBIAN LIFE RESOURCE CENTRE LIMITED

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024****2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
LBHF Adult Social Care		285,665	285,665	187,300
KBKC - Clients Affairs		3,672	3,672	-
University of West London Partnership		16,741	16,741	1,907
Independent Age			-	-
Consultancy Income	2,290		2,290	318
Fulham Good Neighbours		28,751	28,751	15,000
Sobus	5,300		5,300	3,000
Bank interest and Investment	844		844	972
Donations	-		-	2,545
Rental Income	925		925	-
Activities and Service Fees	19,393		19,393	24,289
	28,752	334,828	363,580	235,132

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
3 Resources Expensed		
Wages and Salaries	121,390	117,049
HMRC Costs	8,847	3,919
Pensions	3,158	3,158
	<u>133,396</u>	<u>124,126</u>
4 Debtors	2,024	2023
Due within one year	-	-
Service fees	-	-
LBHF	10,000	-
	<u>10,000</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Creditors - Amount falling due within one year:

	2023 £	2022 £
Trade creditors	-	-
Utilities Services- LBHF	16,042	7,729
SpirIT UK		2,677
LBHF- Rent	-	-
Accountancy Fees	1,250	1,250
Accruals	1,000	1,000
Deferred income		
	18,292	12,656

6 Movements in Funds

	At 1.04.2023	Incoming resources	Outgoing resources	Transfer	At 31.03.2024
Restricted funds:					
RBKC - Clients Affairs	-	3,672			3,672
University Of West London Partnership		16,741	3,813		12,927
Fulham Good Neighbours	31,627	28,751	8,822		51,556
Day Opportunities- LBHF ASC	-	285,665	256,852		28,813
Power to Change	481			(481)	-
Total Restricted Funds	32,108	334,828	269,487	(481)	96,968
Unrestricted Funds:					
General Funds	38,841	28,752	6,595	481	61,479
Total Unrestricted Funds	38,841	28,752	6,595	-	158,448
Total Funds	70,950	363,580	276,082	-	158,448

NUBIAN LIFE RESOURCE CENTRE LIMITED

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DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Restricted 2024	Unrestricted 2024
INCOMING RESOURCES		
LBHF Adult Social Care	285,665	
Rental Income		925
Bank Interest and Investment		844
Donation & Fundraising		-
Service Fees		19,393
RBKC -Clients Affairs	3,672	
University of West London Partnership	16,741	
Consutlancy Income		2,290
Fulham Good Neighbours	28,751	
Sobus	5,300	
Total income	340,128	23,452
RESOURCES EXPENDED		
Employment Costs	133,396	
Temporary Staff and Recruitment		
Staff Costs	192	
Office Costs	400	
Insurance & Legal fees	2,454	
Staff Training	1,655	
Business Rates & Rent	23,044	
Utilities	16,042	
House Keeping	1,509	
Refuse, cleaning and repairs	1,749	
Small Equipment & Computer costs		
Telephone, Internet & IT	3,215	
Photocopying, Stationery & Postage	938	
Storage	255	
Catering	11,974	
Transport	66,814	
Clients Activities	9,426	
Subscription & advertising	5	
Consutlancy and Management	837	
HR- Legal fees		
Trustees & AGM Expenses		827

Independent Examination Fees		<u>1,350</u>
Total expenditure	<u>273,905</u>	<u>2,177</u>
Surplus/ (Deficit) carried forward	<u>66,223</u>	<u>21,275</u>

Total Funds

2024	2023
	£
285,665	187,300
925	-
844	972
-	2,345
19,393	24,289
3,672	-
16,741	1,907
2,290	318
28,751	15,000
5,300	3,000
363,580	235,132

133,396	124,126
-	1
192	-
400	-
2,454	2,683
1,655	786
23,044	39,821
16,042	7,879
1,509	-
1,749	1,838
-	-
3,215	2,821
938	539
255	2,470
11,974	16,595
66,814	64,301
9,426	7,385
5	-
837	1,150
-	888
827	538

1,350	1,350
276,082	275,168

87,498	(40,036)
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