



**People  
Purpose  
Passion**

**Registered Charity Number - 1059460**

**Company Number - 03227383**

**NUBIAN LIFE RESOURCE CENTRE LIMITED**

**(A Company Limited by Guarantee)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

# **NUBIAN LIFE RESOURCE CENTRE LIMITED**

( A Company Limited by Guarantee )

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# **NUBIAN LIFE RESOURCE CENTRE LIMITED**

( A Company Limited by Guarantee )

## **COMPANY INFORMATION**

**Company Number** 3227383

**Registered Charity Number** 1059460

**Trustees** Sonia Stewart - Chair  
Bevan Powell MBE  
Marica Clack

**Board Advisor** David Mark MBE

**Company Secretary** Jazz Browne

**Registered Office** 50 Ellerslie Road  
London  
W12 7BW

**Bankers** Lloyds Bank  
21-25 King Street  
Hammwrsmith  
London , W6 9HW

**Governing Documents** Memorandum and Articles of Association

# **NUBIAN LIFE RESOURCE CENTRE LIMITED**

( A Company Limited by Guarantee )

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NUBIAN LIFE RESOURCE CENTRE**

I report on the accounts of the company for the year ended 31 March 2022, which are set out on pages 10-16

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

For the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

The Charity gross income exceeded £250,000 and I'm qualified to undertake the examination by being qualified member of Institute of Financial Accountants

### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the accounts.

### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charity Act 2006; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Anwar Jorgis- AFA-AAIA-- MIPA-ACIPP**  
**Jorgis Accountants Ltd**  
**3 Cressage Close**  
**Southall**  
**Middlesex**  
**UB1 2XP**



**31/12/2022**



# NUBIAN LIFE RESOURCE CENTRE LIMITED

(A Company Limited by Guarantee)

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
<b>Incoming resources</b>					
<b>Incoming Resources from charitable activities</b>					
Grants receivable	2	26,435	209,175	235,610	336,103
<b>Incoming Resources from generated funds</b>					
Voluntary Income					
Interest income				0	66
<b>Total Incoming resources available for charitable application</b>		<b>26,435</b>	<b>209,175</b>	<b>235,610</b>	<b>336,169</b>
<b>Resources Expended</b>					
Charitable Activities	6	2,314	256,958	259,273	306,547
Governance Costs					
<b>Total Resources Expended</b>		<b>2,314</b>	<b>£ 256,958</b>	<b>259,273</b>	<b>306,547</b>
<b>Net Incoming/(outgoing) resources before transfers</b>		<b>24,120</b>	<b>(47,783)</b>	<b>(23,663)</b>	<b>29,621</b>
<b>Fund balances at 01 April 2021</b>		<b>66,497</b>	<b>28,112</b>	<b>94,609</b>	<b>94,609</b>
<b>Fund balances at 31 March 2022</b>		<b>90,617</b>	<b>(19,671)</b>	<b>70,950</b>	<b>124,230</b>

All recognised gain and loss are included in the Statement of Financial Activities.  
All transaction are derived from continuing activities

The notes on page 12-16 form part of the Financial Statements

# NUBIAN LIFE RESOURCE CENTRE LIMITED

(A Company Limited by Guarantee)

## BALANCE SHEET

AS AT 31 MARCH 2022

	Note	2022	2021
		£	£
FIXED ASSTS			
Tangible assets		-	-
<b>Current Assets</b>			
Debtors	4	-	-
Cash at bank and in hand		83,606	130,867
		<u>83,606</u>	<u>130,867</u>
<b>Current liabilities</b>			
Amount falling due within one year	5	<u>12,656</u>	<u>36,255</u>
Net current assets		70,950	94,611
<b>Total assets less current liabilities</b>		<u><u>70,950</u></u>	<u><u>94,611</u></u>
<b>Funds</b>			
Restricted Fund		32,108	28,113
Unrestricted Fund	6	<u>38,841</u>	<u>66,497</u>
Total Funds		<u><u>70,950</u></u>	<u><u>94,610</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) For the period ended 31/03/2022 the company was entitled to exemption under section 477 of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with the section 476 of the Act. The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of financial year and of its profit or loss for the financial year in accordance with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The Notes on page 12-16 form part of the Financial Statements.

Approved by the Board on 03/01/2023



Sonia Stewart  
Chair

Registered Company Number - 03227383

# NUBIAN LIFE RESOURCE CENTRE LIMITED

(A Company Limited by Guarantee)

## Notes to the financial statements

For the year ended 31 March 2022

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### 1 Accounting policies

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The financial statements have been prepared in accordance with Accounting and Reporting by The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

- b) In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. The transition date was 1 April 2014. No restatements were required.
- c) Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.
- d) Grants are recognised in full in the statement of financial activities in the period in which they are received or receivable whichever is earlier. Grants received which are clearly specified for a future accounting period are shown as deferred.
- e) Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted fund. Where a fixed asset is donated to the charity for its own use, it is treated in a similar way to a restricted grant.
- f) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

- g) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	33.33%	(straight line)
Fixtures, fittings and equipment	20%	(straight line)

Items of equipment are capitalised where the purchase price exceeds £750. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities.



**NUBIAN LIFE RESOURCE CENTRE LIMITED**

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022****2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
LBHF Adult Social Care		187,300	187,300	187,300
Urban Partnership Group			-	12,000
Furloagh Grant -JRS			-	2,282
Power to Change			-	49,998
Independent Age			-	11,943
Consultancy Income	3,478		3,478	2,000
Hammersmith United Charity			-	-
Rafiki W12 Together	-	-	-	7,996
National Lottery Community Fund		21,875	21,875	16,076
Race Equality Foundation			-	25,708
Bank interest and Investment	30		30	66
Donations	900		900	1,154
Rental Income			-	2,068
Activities and Service Fees	22,027		22,027	17,578
	<b>26,435</b>	<b>209,175</b>	<b>235,610</b>	<b>336,169</b>

# **NUBIAN LIFE RESOURCE CENTRE LIMITED**

(A Company Limited by Guarantee)

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022**

	<b>2022</b>	<b>2021</b>
<b>3 Resources Expensed</b>		
Wages and Salaries	126,166	116,865
Social Security Costs	4,651	8,901
Pensions	3,334	3,457
	<u><b>134,151</b></u>	<u><b>129,222</b></u>
<b>4 Debtors</b>	<b>2,022</b>	<b>2021</b>
Due within one year	-	-
Service fees	-	-
LBHF	-	-
	<u><b>-</b></u>	<u><b>-</b></u>

# NUBIAN LIFE RESOURCE CENTRE LIMITED

(A Company Limited by Guarantee)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

<b>5 Creditors - Amount falling due within one year:</b>	<b>2022</b>	<b>2021</b>
	£	£
Trade creditors		
Other creditors		
Utilities Services- LBHF	7,729	6,030
Trade creditors		18,325
Spirit Uk	2,677	10,000
Accountancy Fees	1,250	900
Accruals	1,000	1,000
Deferred income		
	<b>12,656</b>	<b>36,255</b>

### 6 Movements in Funds

	<b>At 1.04.2021</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfer</b>	<b>At 31.03.2022</b>
<b>Restricted funds:</b>					
Urban Partnership Group	-				-
National Lottery Community Fund	9,752	21,875			31,627
Rafiki -W12 Together		-			-
Day Opportunities- LBHF ASC	17,879	187,300	256,958	(51,779)	-
Race Equality Foundation					-
Independent Age					
Power to Change	481				481
<b>Total Restricted Funds</b>	<b>28,112</b>	<b>209,175</b>	<b>256,958</b>	<b>(51,779)</b>	<b>32,108</b>
<b>Unrestricted Funds:</b>					
<b>General Funds</b>	66,497	26,435	2,314	51,779	38,841
<b>Total Unrestricted Funds</b>	<b>66,497</b>	<b>26,435</b>	<b>2,314</b>	<b>-</b>	<b>70,950</b>
<b>Total Funds</b>	<b>94,609</b>	<b>235,610</b>	<b>259,273</b>	<b>-</b>	<b>70,950</b>

# NUBIAN LIFE RESOURCE CENTRE LIMITED

(A Company Limited by Guarantee)

## DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Restricted 2022	Unrestricted 2022	Total Funds 2022	2021 £
<b>INCOMING RESOURCES</b>				
<b>Unrestricted income</b>				
LBHF Adult Social Care	187,300		187,300	187,300
Rental Income			-	2,068
Bank Interest and Investment		30	30	66
Donation & Fundraising		900	900	1,154
Furlough- JRS			-	2,282
Activities and Service Fees		22,027	22,027	17,578
<b>Restricted income</b>			-	
Urban Partnership Group			-	12,000
<b>Power To Change</b>			-	49,998
Independent Age			-	11,943
Consutlancy income		3,478	3,478	2,000
W12 Together	-		-	7,996
National Lottery Community Fund	21,875		21,875	16,076
Race Equality Foundation			-	25,708
<b>Total income</b>	<b>209,175</b>	<b>26,435</b>	<b>235,610</b>	<b>336,169</b>
<b>RESOURCES EXPENDED</b>				
Employment Costs	134,151		134,151	132,780
Staff Costs			-	-
Office Costs	58		58	712
Insurance & Legal fees	2,099		2,099	3,350
Staff Training			-	826
Business Rates & Rent	19,314		19,314	24,067
Utilities	9,138		9,138	5,402
Service and management fees	-		-	2,786
Refuse, cleaning and repairs	807		807	2,151
Small Equipment & Computer costs			-	126
Travel and Subsistence	91		91	315
Telephone, Internet & IT	4,346		4,346	27,461
Photocopying, Stationery & Postage	115		115	380
Storage			-	2,686
Catering	15,480		15,480	16,096
Transport	49,866		49,866	17,214
Clients Activities	9,657		9,657	58,095
Subscription & advertising			-	5
Consutlancy and Management			-	4,500
HR- Legal fees	6,337		6,337	5,192
Volunteers Costs			-	-
Refund	5,500		5,500	
Bank Charges		64	64	
Trustees & AGM Expenses		1,000	1,000	1,054
Donation/Fundraising			-	-
Independent Examination Fees		1,250	1,250	1,350
	<b>256,958</b>	<b>2,314</b>	<b>259,273</b>	<b>306,547</b>
Surplus/ (Deficit) carried forward	<sup>16</sup> (47,783)	24,120	(23,663)	29,622