



**People
Purpose
Passion**

Registered Charity Number - 1059460

Company Number - 03227383

NUBIAN LIFE RESOURCE CENTRE LIMITED

(A Company Limited by Guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

NUBIAN LIFE RESOURCE CENTRE LIMITED

(A Company Limited by Guarantee)

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NUBIAN LIFE RESOURCE CENTRE LIMITED

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COMPANY INFORMATION

Company Number 3227383

Registered Charity Number 1059460

Trustees Sonia Stewart - Chair
Karlene Stewart - Treasurer
Marica Clack
Bevan Powell MBE

Board Advisor David Mark MBE

Company Secretary Jazz Browne

Registered Office 50 Ellerslie Road
London
W12 7BW

Bankers Lloyds Bank
21-25 King Street
Hammwrsmith
London , W6 9HW

Governing Documents Memorandum and Articles of Association

NUBIAN LIFE RESOURCE CENTRE LIMITED

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NUBIAN LIFE RESOURCE CENTRE

I report on the accounts of the company for the year ended 31 March 2021, which are set out on pages 10-16

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

For the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

The Charity gross income exceeded £250,000 and I'm qualified to undertake the examination by being qualified member of Institute of Financial Accountants

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charity Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting records and comply with the accounting requirements of the Charities Act
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anwar Jorgis- AFA-AAIA-- MIPA-ACIPP
Jorgis Accountants Ltd
3 Cressage Close
Southall
Middlesex
UB1 2XP



31/12/2021

NUBIAN LIFE RESOURCE CENTRE LIMITED

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Incoming resources					
Incoming Resources from charitable activities					
Grants receivable	2	22,977	313,022	335,999	286,308
Incoming Resources from generated funds					
Voluntary Income					
Interest income		12		12	290
Total Incoming resources available for charitable application		<u>22,989</u>	<u>313,022</u>	<u>336,011</u>	<u>286,598</u>
Resources Expended					
Charitable Activities	6	(1,291)	301,977	300,685	299,508
Governance Costs					
Total Resources Expended		<u>-1,291</u>	<u>£ 301,977</u>	<u>300,685</u>	<u>299,508</u>
Net Incoming/(outgoing) resources before transfers		<u>24,280</u>	<u>11,045</u>	<u>35,325</u>	<u>(12,911)</u>
Fund balances at 01 April 2020		141,230		141,230	141,230
Fund balances at 31 March 2021		<u>165,510</u>	<u>11,045</u>	<u>176,555</u>	<u>128,320</u>

All recognised gain and loss are included in the Statement of Financial Activities.
All transaction are derived from continuing activities

The notes on page 12-16 form part of the Financial Statements

NUBIAN LIFE RESOURCE CENTRE LIMITED

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BALANCE SHEET

AS AT 31 MARCH 2021

	Note	2021	2020
FIXED ASSETS		£	£
Tangible assets		-	-
Current Assets			
Debtors	4	80,385	52,615
Cash at bank and in hand		<u>132,427</u>	<u>96,232</u>
		212,812	148,847
Current liabilities			
Amount falling due within one year	5	<u>36,255</u>	<u>7,616</u>
Net current assets		176,557	141,230
Total assets less current liabilities		<u><u>176,555</u></u>	<u><u>141,230</u></u>
Funds			
Restricted Fund		17,041	5,996
Unrestricted Fund	6	<u>159,514</u>	<u>135,234</u>
Total Funds		<u><u>176,555</u></u>	<u><u>141,230</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) For the period ended 31/03/2019 the company was entitled to exemption under section 477 of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with the section 476 of the Act. The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of financial year and of its profit or loss for the financial year in accordance with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The Notes on page 12-16 form part of the Financial Statements.

Approved by the Board on 31/12/2021



Sonia Stewart
Chair

Registered Company Number - 03227383

NUBIAN LIFE RESOURCE CENTRE LIMITED

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Notes to the financial statements

For the year ended 31 March 2021

1 Accounting policies

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

- b) In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was required. The transition date was 1 April 2014. No restatements were required.
- c) Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information.
- d) Grants are recognised in full in the statement of financial activities in the period in which they are received or receivable whichever is earlier. Grants received which are clearly specified for a future accounting period are shown as deferred.
- e) Grants for the purchase of fixed assets are credited to restricted incoming resources when receivable. Depreciation of fixed assets purchased with such grants is charged against the restricted fund. Where a fixed asset is donated to the charity for its own use, it is treated in a similar way to a restricted grant.
- f) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

- g) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	33.33%	(straight line)
Fixtures, fittings and equipment	20%	(straight line)

Items of equipment are capitalised where the purchase price exceeds £750. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities.

NUBIAN LIFE RESOURCE CENTRE LIMITED

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021****2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
LBHF Adult Social Care		187,300	187,300	216,981
Urban Partnership Group		12,000	12,000	-
Power to Change		49,998	49,998	
Indepentage		11,943	11,943	
Cardiff University		2,000	2,000	
Hammersmith United Charity			-	-
Rafiki W12 Together		7,996	7,996	
National Lottery Community Fund		16,076	16,076	16,076
Race Equaltiy Foundation		25,708	25,708	
Bank interest and Investment	12		12	290
Donations	1,454		1,454	784
Rental Income	2,068		2,068	-
Activities and Service Fees	19,455		19,455	52,466
	22,989	313,022	336,011	286,599

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
3 Resources Expensed		
Wages and Salaries	136,990	154,647
Social Security Costs	8,901	7,186
Pensions	3,457	3,176
	<u>149,347</u>	<u>165,009</u>
 4 Debtors	 2,021	 2021
Due within one year	-	-
Service fees	5,000	509
LBHF	75,385	52,106
	<u>80,385</u>	<u>52,615</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Creditors - Amount falling due within one year:	2021	2020
	£	£
Utilities Services- LBHF	6,030	5,716
Trade creditors	18,325	
Spirit Uk	10,000	
Accountancy Fees	900	900
Accruals	1,000	1,000
	<u>36,255</u>	<u>7,616</u>

6 Movements in Funds

	At 1.04.2020	Incoming resources	Outgoing resources	Transfer	At 31.03.2021
Restricted funds:					
Urban Partnership Group	-	12,000	12,001		(1)
Cardiff University		2,000	-		2,000
National Lottery Community Fund	5,996	16,076	12,196		9,876
Rafiki -W12 Together		7,996	7,996		-
Day Opportunities- LBHF ASC		187,300	182,821		4,479
Race Equality Foundation		25,708	25,708		-
Independent Age		11,943	11,943		
Power to Change	-	49,998	49,310	-	688
Total Restricted Funds	<u>5,996</u>	<u>313,022</u>	<u>301,977</u>	<u>-</u>	<u>17,041</u>
Unrestricted Funds:					
General Funds	135,234	22,989	(1,291)	-	159,514
Total Unrestricted Funds	<u>135,234</u>	<u>22,989</u>	<u>(1,291)</u>	<u>-</u>	<u>176,555</u>
Total Funds	<u>141,230</u>	<u>336,011</u>	<u>300,685</u>	<u>-</u>	<u>176,555</u>

NUBIAN LIFE RESOURCE CENTRE LIMITED

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DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Restricted 2021	Unrestricted 2021	Total Funds 2021	2020 £
INCOMING RESOURCES				
Unrestricted income				
LBHF Adult Social Care		187,300	187,300	216,981
Rental Income		2,068	2,068	-
Bank Interest and Investment		12	12	290
Donation & Fundraising		1,454	1,454	784
Activities and Service Fees		19,455	19,455	52,466
Restricted income			-	
Urban Partnership Group	12,000		12,000	-
Power To Change	49,998		49,998	
Independent Age	11,943		11,943	
Cardiff University	2,000		2,000	
W12 Together	7,996		7,996	
National Lottery Community Fund	16,076		16,076	16,076
Race Equality Foundation	25,708		25,708	
Total income	125,722	210,289	336,011	286,599
RESOURCES EXPENDED				
Employment Costs	149,347		149,347	165,009
Staff Costs			-	-
Office Costs	624		624	109
Insurance & Legal fees	2,025		2,025	3,594
Staff Training	826		826	-
Business Rates & Rent	6,180		6,180	30,721
Utilities	5,716		5,716	5,716
Refuse, cleaning and repairs	2,239		2,239	1,791
Small Equipment & Computer costs	126		126	-
Travel and Subsistence			-	364
Telephone, Internet & IT	19,634		19,634	5,536
Photocopying, Stationery & Postage	365		365	373
Storage	2,686		2,686	2,705
Catering	16,100		16,100	20,955
Transport	16,161		16,161	45,200
Clients Activities	67,555		67,555	6,041
Subscription & advertising	5		5	720
Consultancy and Management	4,500		4,500	3,900
HR- Legal fees	5,192		5,192	5,400
Volunteers Costs			-	-
Bank Charges		1	1	
Trustees & AGM Expenses	54		54	115
Donation/Fundraising			-	-
Independent Examination Fees	1,350		1,350	1,260
	300,684	1	300,685	299,508
Surplus/ (Deficit) carried forward	-	174,963	35,325	(12,909)