

BARKING, HAVERING AND REDBRIDGE UNIVERSITY HOSPITALS NHS TRUST CHARITY FUND

England & Wales · Charity number 1059455

Details

Other names	BARKING, HAVERING AND REDBRIDGE HOSPITALS NHS TRUST CHARITY FUND, BHR HOSPITALS CHARITY, KING GEORGE & QUEEN'S HOSPITALS CHARITY
Status	Registered
Legal form	Other
Registered	1996-11-27
Register	View on the Charity Commission register

Contact

Address
Queens Hospital
Rom Valley Way
Romford
RM7 0AG

Phone
01708504335

Email
bhrut.charity@nhs.net

Website
<https://www.supportyourhospital.org>

Activities

Objects: FOR ANY CHARITABLE PURPOSE OR PURPOSES RELATING TO THE NATIONAL HEALTH SERVICE

Activities: To receive income and purchase equipment and amenities for any charitable purpose or purposes relating to the National Health Service.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups

Geography

- Barking And Dagenham
- Havering
- Redbridge

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£868,000	£566,000	£4,451,000	6
2024-03-31	£1,124,000	£740,000	£4,091,000	7
2023-03-31	£646,000	£828,000	£3,545,000	8
2022-03-31	£583,000	£676,000	£3,641,000	6
2021-03-31	£1,255,000	£490,000	£4,295,000	7

Trustees

Name	Role	Appointed
BHR University Hospitals NHS Trust		1996-11-27

Linked charities

- BARKING, HAVERING AND REDBRIDGE HOSPITALS NHS TRUST GENERAL PURPOSE CHARITY FUND (1059455-1)
- OLDCHURCH HOSPITAL GENERAL PURPOSES CHARITY FUND (1059455-2)
- HAROLD WOOD HOSPITAL GENERAL PURPOSES CHARITY FUND (1059455-3)
- VICTORIA HOSPITAL GENERAL PURPOSES CHARITY FUND (1059455-4)
- THE BARKING, HAVERING AND REDBRIDGE HOSPITALS NHS TRUST COMMON INVESTMENT FUND (1059455-5)
- BARKING HOSPITAL GENERAL PURPOSES CHARITY FUND (1059455-6)
- KING GEORGE HOSPITAL GENERAL PURPOSES CHARITY FUND (1059455-7)
- THE CARDIOVASCULAR RESEARCH FUND (1059455-8)
- QUEEN'S HOSPITAL GENERAL PURPOSES CHARITY FUND (1059455-9)

Accounts



King George and Queen's Hospitals Charity Annual Report and Accounts

2024 - 2025



Charity Number: 1059455

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The full contents of this report including the annual accounts form the Trustees' Annual report.

Administrative details

Registered address:

King George & Queen's
Hospitals Charity
Queen's Hospital
Rom Valley Way
Romford
RM7 0AG
01708 435000 x 4261

Office address:

King George & Queen's
Hospitals Charity
210 South Street
RM1 1TR
01708 435000 x 4261

The Charity's registered name is Barking, Havering and Redbridge University Hospitals NHS Trust Charity Fund however it goes by the working title King George & Queen's Hospitals Charity.

The Charity is registered in England and Wales under the registration number 1059455.

Bankers:

Barclays Bank PLC
Romford Group 9
Leicester
LE87 2BB

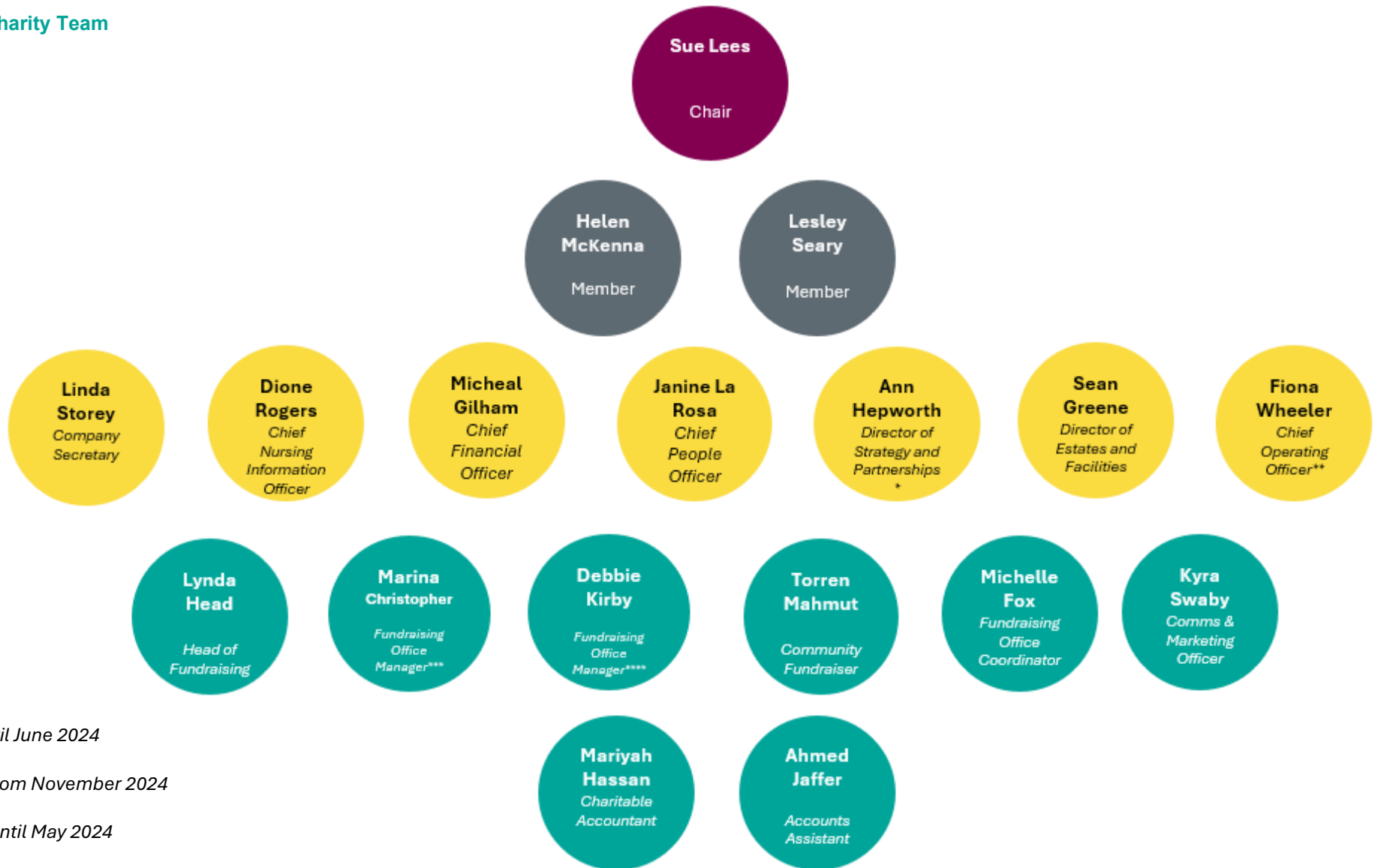
Investment Managers:

Cazenove Capital
1 London Wall Place
London
EC2Y 5AU

External Auditors:

Johnsons Chartered Accountants
Ground Floor
1-2 Craven Road
London
W5 2UA

The Charity Team



*Until June 2024

** From November 2024

*** Until May 2024

**** From August 2024

Reflections from the Chair

It is always a pleasure to present the Charity annual report as it allows us to reflect on how much we have achieved together over the last twelve months.

Our Charity's aim is to improve the hospital experience for all by listening to both our staff and patients, and by helping to bring innovative ideas to life. This year we have focussed on wellbeing. Our most vulnerable often spend longer in hospital, so it's important to help them feel relaxed by being occupied and entertained during their hospital stay. Being active whilst in our care supports patients to feel more confident to be able to return to their own homes and lead an independent life. We have funded tea parties for the elderly, music therapy for stroke patients, provided patient experience trolleys in many areas, and hosted after care cancer groups, reflexology sessions, and asthma and sickle cell transitional learning groups for our teenagers.

We have installed a jungle theme for the children's theatre areas making that journey less scary, and remodelled the parents' waiting lounge on the children's ward into a tropical island retreat.

We have also been in planning mode regarding the future of the charity. Our hospitals' charity is soon to become independent. Considering all options has been a long process, and change is never an easy journey. However, we believe that all the hard work will be worth it, and independence is the right move. Independence has many advantages - improving governance, gaining focus, and achieving greater flexibility in operations and fundraising. We are on track to gain our new independent charity status by 1st March 2026, and I am looking forward to seeing the charity benefit and flourish as a new independent entity.

To ensure we hit the ground running when we achieve independence, we have already welcomed on board our new Chair Designate, Lara Sonola, and our new interim Chief Executive, Barbara Kasumu, as well as appointing new designate Trustees, ready for the future. We welcome them all into the team, and very much look forward to the huge step change they will grant to us when the newly formed independent charity is up and running. But rest assured, there will be no change to the focus and drive behind the efforts of the Charity. Our aim will always be to maximise the experience of our patients, carers and staff, wherever and whenever we can.

I would like to end by saying thank you to the Charity team for their hard work and vision in this year of change, the League of Friends for their continued support, our charity ambassadors, our donors, and volunteers, and the Trust staff, for their dedication and friendship - we couldn't do this alone, you have all been part of our journey. Thank you.

Sue Lees
Committee Chair

Reflections from the Head of Fundraising

As a small Charity team, it's difficult to plan events that will interest all your supporters, it is a juggling act. However, this year we feel we got it right. For the more sporty, we introduced a Nuclear Mud Run where we encouraged 40 of the bravest souls to climb up slippery obstacles, and dangle over, and wade through water and mud filled trenches on what turned out to be one of the coldest days in October. We had two runners take on the gruelling twenty-six-mile London Marathon challenge, and we persuaded twelve brave souls to throw themselves out of an aeroplane at twelve and a half thousand feet. Our local schools signed up again to take part in our Reindeer Run where we were supported by more than 4,000 children from 13 schools raising £19,684 in total.



For those less adventurous we once again presented our annual Charity Ball which this year was themed to Le Moulin Rouge. This was our most successful event to date attracting a wealth of new corporate interest.

We have also benefitted from many community events where our regular supporters have promoted their own events, and donated proceeds from their endeavours. I would like to personally thank Pippa Ward for a hugely popular soup and cake event, 81-year-old cancer survivor Terry Coote for his three-month morning walk campaign, and Geoff Pike (West Ham United legend) for a sell-out Legends Night at the Mill House Social Club to name but a few.

My sincere thanks to all those who have donated, participated or supported us in any way to make our projects happen.

Lynda Head
Head of Fundraising

Charity Objectives & Activities

King George & Queen's Hospitals Charity is a local NHS Charity supporting two local hospitals: King George Hospital in Ilford and Queen's Hospital in Romford. Our focus is clear – we work alongside and in support of Barking, Havering & Redbridge University Hospitals NHS Trust (BHRUT) and the Trust's staff and clinical teams to make our hospitals even better for our patients and their families.

Our Charity does not subsidise the core responsibilities of the NHS, but we enhance the essential services provided by them to make the hospital journey the best it can be for everyone.

Our charitable activities and expenditure fall into four key categories:

- Medical equipment
- Information & technology
- Comfort & the environment
- Research & training

As part of our fundraising approach, we actively create events, challenges, and campaigns to encourage our community to raise funds. We are also the custodians of all voluntary donations and charity investments.

As a community-based Charity, we go the extra mile to build a rapport with our supporters. Our care for our supporters allows us to ensure that we protect vulnerable individuals and during the year we have not received a single complaint on our fundraising practice.

We listen to the feedback and innovations of our patients and staff to help turn these ideas into reality. Above all, we are committed to spending our supporter donations wisely to go above and beyond in our hospitals.

This Year's Objectives & Achievements

Our objectives this year were to

- Raise the profile of the Charity across Trust staff
- Secure greater engagement from BHRUT executives
- Redefine roles within the Charity to align with fundraising streams
- Fully resource the Charity with personnel and
- Secure dedicated Finance and Human resources support

This year we have

- Raised the profile of the Charity across staff by running a variety of events including the skydive which received lots of staff interest. We will continue to build on this in the coming year with marathon events and bingo nights.
- Spent time securing more strategic insights into the running of the Trust including engaging with senior divisional leaders and including further executive staff on our committee board. Executives have also attended our Charity Ball and participated in our Mud Run events.
- Spent time reviewing our internal structures and personnel including reviewing and updating job descriptions and recruiting for vacant positions utilising Finance and Human resources support as needed.

The following pages include more detail on the money spent towards supporting our patients, staff and the aims of BHRUT.

For more wonderful stories on all the things we have achieved during the year and beyond, please visit our website, www.supportyourhospital.org, or check out our social media pages.





Our year in numbers...

**Over
£279,900**
in legacies



Over £11,000
spent on technology



**Over
£868,000**
raised from donations
and investments



**Over
£103,000**
raised from events



Over 9,000
staff (wte) are able to
benefit



420+ hours
donated by volunteers



Over £11,900
raised from our
retail stalls





Music therapy and motivation

One of our Trust's remarkable patient partners, Louise Hulbert raised £900 for our stroke department following her recovery from a stroke 10 years ago. Louise completed a sponsored 5k walk in Spain to help fund music-based activities on our stroke wards, where she regularly volunteers.



When Louise and the stroke team requested for music resources, we jumped at the chance to support and expand her idea. We supplied our stroke wards with a patient activity trolley stocked with musical instruments, interactive games, arts and crafts, as well as a brand-new RITA device (Reminiscence Interactive Therapy Activity).

These new resources will be used during the STRIVE (Stroke team recovery improvement through volunteer engagement) group sessions. These sessions involve patients, volunteers and therapy teams coming together and engaging in various rehabilitative activities. The activities aim to enhance their rehab, helping them to get home sooner and stay as independent as possible.

“ This collaborative working project across the teams has been a success. Our volunteers are now leading sessions and have developed their skills to adapt to the patients they are working with. The incredible support from our charity has provided the team with the equipment they need to run the sessions, and make rehab fun. The cherry on top of the cake was the RITA screen, which is playing a major role in our stroke patients recovery. ”

Quote from: Karen Peters, Service Improvement Lead (Stroke)

Supporting our stroke wards

We have been working with our Integrated Therapies teams and elderly care wards who are extremely innovative and passionate about the care they deliver for their patients. One of our therapy teams came up with the idea of an orientation tea party to gather patients away from their beds and engage in group therapy. The staff aimed to bring patients together for comradery and enjoyment, while also assessing their ability to care for themselves at home.



The patient orientation group, led by our Integrated Therapy teams, is designed to enhance patient engagement and occupational performance through various activities and supplies. It focuses on promoting participation in leisure activities, meal and drink preparation, and afternoon tea-related tasks.

The group aims to improve reality orientation, reminiscence, and cognitive functions like planning and sequencing. Ultimately, the group aims to reduce hospital acquired delirium, shorten hospital stays, prevent cognitive decline in dementia patients, and enhance overall patient experience.



Enhancing children's experience in our Emergency Departments

Emergency departments (ED) can be a daunting and distressing place for children and their families. The unfamiliar sights, sounds, and long waits can add to their anxiety during what is already a challenging time. Our dedicated staff work tirelessly to create a calm, welcoming, and child-friendly environment that helps ease their fears and promote a sense of comfort and safety.

To support this, we provide a range of distraction tools including toys, arts and crafts materials, and iPads. These resources play a vital role in helping to reduce stress and anxiety. iPads, in particular, are incredibly effective - whether it's playing a game, or engaging in interactive activities, they offer a soothing and engaging escape for children while they undergo treatments or await care. These small comforts can make a big difference in transforming a difficult experience into one that feels more manageable and supported.

Visual comfort for our youngest patients

We completed the installation of vibrant murals in our children's theatre areas, thanks to a wonderful initiative led by Susan Bland, Senior Operating Department Practitioner (OPD) in the main theatres. Susan approached our charity with the idea of transforming the anaesthetic spaces and adjoining corridors into more welcoming and child-friendly environments. Working closely with the anaesthetics team, we brought this vision to life with colourful jungle-themed wall art. The murals have not only brightened the space but have also made a meaningful impact on the experience of our youngest patients and their families.

“Coming to theatres can be very stressful and frightening for patients especially children. We wanted to make our anaesthetic rooms more child friendly, so I reached out to the charity to see if they'd be able to help. Right from the outset the charity team were really supportive and did so much more than just fund this project. They had lots of suggestions and were instrumental in putting the design together. The reaction from our paediatric patients and their parents/carers and other visitors has been overwhelmingly positive so we can safely say this project has been a resounding success!”

Quote from: Susan Bland, Senior OPD, Main Theatres

“The iPads are invaluable to us. Children today are accustomed to using technology, and having access to familiar, comforting programmes helps ease their anxiety. Parents and children are always so appreciative.”

Quote from: Cathy Wenn, Senior Sister in A&E



Fundraising for cancer services

In January 2023, Vicky Merry noticed a lump in her right breast and took the important step of getting it examined. Sadly, she faced the heartbreaking news of a breast cancer diagnosis. Her treatment journey began with surgery at King George Hospital, followed by 20 weeks of chemotherapy. The rest of her treatment was carried out at Queen's Hospital, where she was recommended to take Tamoxifen for ten years.

Throughout her treatment, Vicky was cared for by amazing teams at both hospitals. She formed friendships with the nurses in the Sunflower Suite and connected with other patients.



Eager to give back to the hospitals that supported her, Vicky was unsure how to contribute. After receiving her first all-clear from cancer in March 2024, she decided to host a charity disco night to celebrate being cancer-free. The event took place on Saturday 28th September, and was a great success, raising an impressive £2,557.50!

In October, Vicky made a trip to the Sunflower Suite at Queen's Hospital to reveal the total amount raised and to meet again with the amazing staff who provided her care.



Grateful patient Terry Coote, 81, took on the challenge of walking three laps around Eastbury Manor House in Barking every day for 127 days. This achievement was significantly important to him, having been diagnosed with oesophageal and bowel cancer in March 2019, which led to two nine-week chemotherapy treatments and a vital double 12-hour surgery.

He began his fundraising journey in August 2024 and finished on Christmas Eve, marking 5 years of being cancer free.

Terry received incredible support throughout his fundraising journey from local groups, businesses, and by hosting his own collection stall at nearby Tesco branches. Terry raised a total of £3,377.77 which will go towards supporting projects or equipment in cancer services.



“ This venture has been a wonderful experience for me and I have learnt so much. ”

Quote from: Terry Coote

Helping patients rebuild strength and independence on our elderly care wards

Senior Occupational Therapist, Kamalamathi Baskaran approached our charity for support in enhancing the Recovery Coaching Exercise Programme on the elderly care wards at KGH (King George Hospital). This inspiring initiative is designed to help older patients stay active, regain independence with daily tasks, and ultimately reduce the length of their hospital stay.

Thanks to a collaborative effort between our charity and The League of Friends of KGH, we were able to fund a range of essential resources. These included hot flasks, lower limb dressing aids, hand, ankle, and wrist exercise tools, as well as washing and dressing adaptations. To support group activity and social interaction, we also provided games that promote engagement and connection.

“We’re incredibly grateful for the charity’s support. It’s been wonderful to see how much our patients are enjoying the sessions – their enthusiasm speaks volumes. This support has made a real difference in helping with their recovery and boosting morale on the ward.”

Quote from: Kamalamathi Baskaran, Senior Occupational Therapist



Public Benefit Statement

The Corporate Trustees confirm that they have paid due regard to the Charity Commission's general guidance on public benefit.

The Charity exists to benefit the staff, patients and families of Barking, Havering & Redbridge University Hospitals NHS Trust (BHRUT). The Charity does not provide facilities directly to the public but provides them to the hospital and therefore, serves patients and staff of the hospitals.

Structure, Governance and Management

The Charity, registered charity number 1059455 and entered on the Central Register of Charities on 27 November 1996, has the working title of King George and Queen's Hospitals' Charity. The Charity has a Declaration of Trust dated 28 June 1995 and is constituted as a Trust. The Charity has successfully applied to the Charity Commission to become a Charitable Incorporated Organisation (CIO). The new CIO has been assigned a new Charity number, 1214859, with effect from 09/09/2025.

BHRUT has been the Corporate Trustee of the Charity since 27 November 1996.

A Charitable Funds Committee (CFC), chaired by an external member, has also been established with responsibility for day-to-day operational decisions and governance matters. This committee reports to the Trust Board as Corporate Trustee. The Committee meets every other month in the year, providing a framework to ensure the Charity maintains an appropriate level of governance and compliance across its operational activity and business.

The Trust Board holds overall responsibility for ensuring good governance. The Corporate Trust Board is supported by the Audit, Risk & Assurance Committee which focuses on matters related to regulation, reputation, legislative compliance and non-financial risks. The Board is also supported by the Finance, Investment and Performance Committee, with responsibility for scrutiny of all financial matters.

As far as practicable, the Charity follows the Trust's established Standing Financial Instructions (SFIs) and Scheme of Delegation (SoD) to ensure appropriate governance in financial and operational matters

Recruitment of Charitable Funds Committee members for administrative purposes

The Charity follows the Trust's established recruitment policy and guidance to ensure a fair and robust recruitment and selection of members.

The Charity's members are appointed for their relevant individual skills and experience. Members are appointed for a fixed term, with eligibility for reappointment at the end of their term, where appropriate. Members with specific skills and experience can also be appointed as volunteers to work with the Trustees on Board committees to increase the expertise available.

The Charity follows the guidance of the Charity Commission to produce an induction programme for newly recruited members. The pack includes copies of the Charity's annual report and accounts, minutes of previous meetings, the Charity's Model Declaration of Trust, the Charity Commission's publication CC3 – *"The Essential Trustee: what you need to know"* and various other resources. A tour of the hospital is also offered, and members may meet with staff to obtain an understanding of current issues. Access to training is provided throughout the term of office.

Non-Executive Members of the Trust Board are appointed by NHS England, and Executive Members of the Board are subject to recruitment by the NHS Trust Board. Members of the Trust Board and the Charitable Funds Committee are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee.

Members are required to disclose all relevant interests and register them with the Corporate Trustee and withdraw from decisions where a conflict of interest arises. All related parties, if applicable, are disclosed in note 11 to the accounts.

Trust Board Membership during 2024-25

The members of the NHS Trust Board who served during the financial year are noted here

Trust Board Membership	
Chair	
Rt. Hon. Jacqui Smith*	Chair – Barts Heath and BHRUT (to 7th July 2024) (<i>Voting member</i>)
Mr Mehboob Khan	Acting Chair– (from 8th July to 31st January 2025) (<i>Voting Member</i>)
Ms Sarah Betteley	Chair – (from 1 February 2025) (<i>Voting Member</i>)
Non-Executive Directors	
Mr Mehboob Khan	Non-Executive Director Vice Chair (to 7th July 2024 and again from 1st February 2025) (<i>Voting member</i>)
Ms Susan Lees	Non-Executive Director (<i>Voting member</i>)
Mr Mark Caulfield*	Non-Executive Director (<i>Voting member</i>)
Ms Kathy McLean OBE*	Non-Executive Director (<i>Voting member</i>)
Ms Marta Phillips OBE	Non-Executive Director (<i>Voting member</i>)
Ms Lesley Seary CBE*	Non-Executive Director (<i>Voting member</i>) (<i>Acting Vice Chair from 8th July 2024 to 31st January 2025</i>)
Professor Hilary Thomas*	Non-Executive Director (from 1 July 2024) (<i>Voting member</i>)

Trust Board Membership (Continued)	
Associate Non-Executive Directors	
Ms Ruth Crowley	Associate Non-Executive Director (<i>Non- Voting member</i>)
Ms Caroline Roberts	Associate Non-Executive Director (<i>Non- Voting member</i>)
Executive Directors	
Mr Shane DeGaris**	Group Chief Executive – Barts Health and BHRUT (<i>Voting member</i>)
Mr Matthew Trainer	Chief Executive (BHRUT) Appointed Accountable Officer (from November 2024) (<i>Voting member</i>)
Mr Mike Gilham	Chief Financial Officer (from 1 st April 2024) (<i>Voting member</i>)
Ms Kathryn Halford OBE	Chief Nurse (<i>Voting member</i>)
Ms Mamta Vaidya	Chief Medical Officer (to 3 January 2025) (<i>Voting member</i>)
Professor Andrew Deaner	Chief Medical Officer (from 5 December 2024) (<i>Voting Member</i>)
Ms Ann Hepworth	Director of Strategy and Partnerships (to 22 July 2024) (<i>Non- Voting member</i>)
Mr Peter Hunt	Director of Communications & Engagement (<i>Non-Voting member</i>)

Executive Directors (continued)	
Ms Janine La Rosa	Chief People Officer (<i>Non- Voting member</i>)
Ms Fiona Wheeler	Deputy Chief Executive (from 1 July 2024) and Chief Operating Officer (<i>Voting member</i>)
Ms Louise Dark	Managing Director King George Hospital (Non-Voting member) (to 24 May 2024)

* Appointed to the boards of both Barts Health and BHRUT

** Stepped down from BHRUT in November 2024

Charitable Funds Committee Members during 2024-25 (External)

Sue Lees	Committee Chair
Lesley Seary CBE	Non-Executive Director
Helen McKenna	Committee Member

Charitable Funds Committee Members during 2024-25 (Internal)

Michael Gilham	Chief Financial Officer (from April 2024)
Ann Hepworth	Director of Strategy and Partnerships (to June 2024)
Dione Rogers	Chief Nursing Information Officer
Janine La Rosa	Chief People Officer
Fiona Wheeler	Chief Operating Officer (from November 2024)
Linda Storey	Company Secretary
Sean Greene	Director of Estates and Facilities

Lynda Head	Head of Fundraising
Marina Christopher	Fundraising Office Manager (to May 2024)
Deborah Kirby	Fundraising Office Manager (from August 2024)
Mariyah Hassan	Charity Accountant (from April 2024)

Financial Review

The Charity has had a promising year of fundraising.

Total income for 2024/25 was £868,000 compared with £1,124,000 in 2023/24, a difference of £256,000. This variance reflects a number of external factors, most notably a reduction in grant income. Unlike the previous year, there were fewer project opportunities where grant funding could be sought. This included requests for medical equipment or minor capital refurbishment projects. In addition, the extraordinary funding available in recent years from NHS Charities Together, which was boosted in the wake of Covid, was not open in 2024/25, resulting in a natural decrease compared to those exceptional levels of support. While this has led to lower income in 2024/25, it also highlights the importance of developing new opportunities with the Trust and diversifying funding streams, ensuring the charity remains well placed to respond when major projects and grant opportunities arise in future years.

Total expenditure decreased by £174,000 from £740,000 (2023/24) to £566,000 (2024/25). This reduction was primarily due to an adjustment in the historic salary recharge from the Trust and a decrease in commitments carried forward from prior years. In addition, a provision of £65,000 for professional fees associated with the Charity's transition to a Charitable Incorporated Organisation (CIO) has been recognised as a liability and is included within the expenditure for the year.

On the balance sheet, total fund increased by £360,000 from £4,091,000 (2023/24) to £4,451,000 (2024/25).

Financial Review (Continued)

Following the 2021/2022 audit, Charity staff operational costs of £916,000 relating to the previous three years, together with secondment fees of £350,000, were identified as amounts repayable to the Trust. As a result of partial repayments of these liabilities and a write down of £72,509, a total liability of £209,000 remains as at 31st March 2025.

The Corporate Trustee has a reserves policy to retain the cash equivalent equal to one year's operational costs and ongoing approved commitments, (£500,000). These reserves are held as cash with the Charity's account at Barclays Bank PLC and included within cash and cash equivalents. Additional funds can be released from investments if required.

The Charity does not hold any funds as a custodian trustee on behalf of others. The Charity has not made use of any exemptions from disclosure.

Investments

The Charity also has an investment policy for the effective management of its funds. The policy states that sufficient funds should be held to meet the reserves policy with excess funds being considered for investment. The Charity will not speculate in any class of assets and investments will be placed with a reputable investment manager in a managed portfolio. Invested funds are to be managed on a total returns basis, meaning it will have an objective of a balanced return of capital growth and income to maximise overall returns.

The Charity has adopted an ethical approach to investing. In line with the aims of the Charity to promote the overall health of services users of our hospitals. Sums invested in companies whose activities which could be detrimental to health should be negligible.

Investments (Continued)

The current investment fund seeks to have a positive impact on people and the planet. This is achieved by avoiding harm through ESG (Environmental, Social, Governance) integration and exclusions, benefiting society through responsible business activities and contributing to solutions through investing for impact.

The value in the multi-fund investment assets as at 31 March 2025 is reported as £2,078,000, which represents a 1.5% decrease compared to 2023/24 (£2,111,000). The units in the multi-asset fund are maintained by our fund managers, Cazenove Capital, who have diversified the portfolio held by the Charity to obtain the highest yield possible. Further information as to the performance of the Investment are outlined in note 5 of the financial statements.

Risk Management

The key risks for the Charity remain in the areas of income, investments and salary costs.

Income

As with all charities, the Charity is reliant on donations from members of the public. While the Charity has had a successful year of fundraising, the Charity recognises that supporters are still facing the cost-of-living crisis. The Charitable Funds Committee remain abreast of the financial performance of the Charity and review a detailed set of accounts provided on a bi-monthly basis. To gain further insights, the Committee regularly request various exercises to develop insight such as deep dives and benchmarking. The Committee also regularly come together to discuss income targets with the Fundraising Team and understand whether trajectory figures are in line with expectations and if any adjustments need to be made.

Risk Management (Continued)

Investments

The Charity holds units in a multi-asset fund in order to grow the value of the total funds of the Charity. This year, the Charity's units in the multi-asset fund decreased in value by £33,000. This was partly due to a small disposal worth £5,000 and an unrealised loss worth £28,000. The Charity notes that these units are exposed to market fluctuations and can make gains as well as losses. The Charitable Funds Committee have reviewed the system and agreed that unrealised gains and losses are to be distributed to unrestricted funds. Risks are further mitigated by retaining expert investment managers, having a diversified portfolio and by making use of benchmarking information when reviewing the portfolio.

Salaries

During the year, the Charity had a whole time equivalent (WTE) of 6.2 employees. The WTE at the yearend date was 6.4. The Charity continues to manage its historic salary liability with the Trust. As part of future charity planning, full cost recovery will need to be built into future grant applications and unrestricted income.

Provision – Liability

At year end, a provision of £65,000 for professional fees associated with the Charity's transition to a CIO was recognised as a liability due to the Corporate Trustee. The Charity recognises the financial risk associated with the outstanding liability of £209,000 and the £65,000 provision due to the Corporate Trustee. To mitigate this risk, the Charity has implemented a structured repayment plan and continues to monitor cash flow forecasts to ensure sufficient funds are available to meet these obligations.

Statement of Trustee Responsibilities in respect of the Trustee Annual Report and the Financial Statements

Corporate Trustee's responsibilities

The Corporate Trustee is responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations. Charity law requires the Corporate Trustee to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Charity law the Corporate Trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing these financial statements, the Corporate Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on an other than going concern basis due to the planned transfer of the Charity's assets, liabilities, and operations to a newly established Charity Incorporated Organisation (CIO) during the FY2025/26.

The Corporate Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Trustee Responsibilities in respect of the Trustee Annual Report and the Financial Statements (Continued)

Corporate Trustee's responsibilities (Continued)

Statement as to disclosure to our auditors

- In so far as the Trustee is aware at the time of approving our Trustee's annual report: there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware and
- the Trustee has taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Signed on behalf of the Corporate Trustee:



Chief Financial Officer (Michael Gilham)

Date: 27th January 2026

Independent Auditor's report to the Trustees of Barking, Havering and Redbridge University Hospitals NHS Trust Charity Fund

Opinion

We have audited the financial statements of King George and Queen's Hospitals Charity (the 'charity') for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance sheet, the statement of cash flows, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independent Auditor's report to the Trustees of Barking, Havering and Redbridge University Hospitals NHS Trust Charity Fund

Emphasis of matter – financial statements prepared on a basis other than going concern

We draw attention to Note 1.1 to the financial statements which explains that the Charity obtained planned to transfer of its assets, liabilities and operations to the newly established Charity Incorporated Organisation (CIO) during the financial year 2025-26. Therefore, the corporate trustee does not consider it to be appropriate to adopt the going concern basis of accounting in preparing the financial statements for the year ended 31 March 2025. Accordingly, the financial statements have been prepared on a basis other than going concern as detailed in Note 1.1. Our opinion is not modified in respect of this matter.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent Auditor's report to the Trustees of Barking, Havering and Redbridge University Hospitals NHS Trust Charity Fund

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Corporate Trustee's report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Corporate Trustee's responsibilities statement, set out on page 18, the Corporate Trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Corporate Trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Independent Auditor's report to the Trustees of Barking, Havering and Redbridge University Hospitals NHS Trust Charity Fund

Auditor's responsibilities for the audit of the financial statements (continued)

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identification and assessment of potential risks

In identifying and assessing potential risks related to irregularities and in identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we conducted:

Independent Auditor's report to the Trustees of Barking, Havering and Redbridge University Hospitals NHS Trust Charity Fund

Identification and assessment of potential risks (continued)

- Regular meetings with those charged with governance.
- Enquiries of management, including obtaining and reviewing supporting documentation, concerning the charity's material policies and procedures relating to: identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance relating to the detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- Our reviews of the charity's remuneration policies, and key drivers for remuneration and bonus levels;
- Our assessment of the influence of public officials over the operations of the charity including any material transactions with related parties and key individuals; and

Discussions among the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud. The engagement team includes the Audit Partner and staff who have extensive experience of working with charities in the same sectors as the charity, and this experience was relevant to the discussion about where fraud risks may arise.

Independent Auditor's report to the Trustees of Barking, Havering and Redbridge University Hospitals NHS Trust Charity Fund

Risks arising from legal and regulatory frameworks

We are also required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory frameworks in which the charity operates, focusing on provisions of those areas that had a direct effect on the determination of material amounts and disclosures in the financial statements.

We did not identify any material audit matters related to the potential risk of fraud or non-compliance with laws and regulations from our work:

- Reviewing management override of controls;
- Testing the appropriateness of journal entries and other accounting adjustments;
- Assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- Evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated our assessment of the relevant laws and regulations and potential fraud risks to all engagement team members including internal specialists and significant component audit teams and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Risks arising from legal and regulatory frameworks (audited)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Independent Auditor's report to the Trustees of Barking, Havering and Redbridge University Hospitals NHS Trust Charity Fund

Risks arising from legal and regulatory frameworks (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independent Auditor's report to the Trustees of Barking, Havering and Redbridge University Hospitals NHS Trust Charity Fund

Use of our report

This report is made solely to the Charity's Corporate Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Edmund Cartwright FCCA FMAAT (Senior Statutory Auditor)

for and on behalf of Johnsons Chartered Accountants,

Statutory Auditor

London, United Kingdom

Date: 28th January 2026

Barking, Havering & Redbridge University Hospitals NHS Trust Charity
Statement of Financial Activities for the year ended 31 March 2025

	Note	2024-25 Unrestricted Funds £000	2024-25 Restricted Funds £000	2024-25 Total Funds £000	2023-24 Unrestricted Funds £000	2023-24 Restricted Funds £000	2023-24 Total Funds £000
Income From:							
Donations and legacies	2	521	0	521	804	1	805
Income from Investments (Shares)	2	98	0	98	102	0	102
Income from Investments (Property)	2	50	0	50	27	0	27
Income from Charitable Activities (Community)	2	59	0	59	87	0	87
Income from Charitable Activities (Events)	2	103	0	103	65	0	65
Income from Non-Charitable Activities (Corporate)	2	37	0	37	38	0	38
Total income	2	868	0	868	1,123	1	1,124
Expenditure On:							
Expenditure on raising funds (other)	3	(51)	0	(51)	(57)	0	(57)
Expenditure on charitable activities (other)	3	(117)	(1)	(118)	(237)	(1)	(238)
Expenditure on charitable activities (support costs)	3	(33)	0	(33)	(32)	0	(32)
Expenditure on raising funds (support costs)	3	(287)	0	(287)	(396)	0	(396)
Expenditure incurred in relation to the Charity's CIO transition	3	(66)	0	(66)	0	0	0
Expenditure on raising funds (Property Investments)	3	(11)	0	(11)	(17)	0	(17)
Total expenditure		(565)	(1)	(566)	(739)	(1)	(740)
Net gain/(loss) on investments	5.1	(28)	0	(28)	122	0	122
Net gain on properties	5.1	86	0	86	40	0	40
Net Unrealised Gains		58	0	58	162	0	162
NET MOVEMENTS IN FUNDS		361	(1)	360	546	0	546
Reconciliation of funds							
Fund balances brought forward	9.1	4,019	72	4,091	3,473	72	3,545
Fund balances carried forward — restated UR & UR/Designated position following Due Diligence Investigation	9.1	4,380	71	4,451	4,019	72	4,091

The notes in pages **25 to 35** form part of these financial statements

Barking, Havering & Redbridge University Hospitals NHS Trust Charity Balance Sheet at 31 March 2025

	Note	31 March 2025 £000	31 March 2024 £000
Fixed assets:			
Investments-Shares	5.2	0	2,111
Investments – Properties	5.3	0	990
Intangible Assets		0	15
Total fixed assets		0	3,116

Current Assets:			
Investments - Shares	5.2	2,078	0
Investments – Properties	5.3	1,076	0
Intangible Assets		17	0
Debtors	6	303	20
Cash and cash equivalents	7	1,333	1,411
Total Current Assets		4,807	1,431

Total Assets		4,807	4,547
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Liabilities:			
Creditors: Amounts falling due within one year	8	(355)	(454)
Deferred income	8	(1)	(2)
Net current assets		4,451	975

Total Assets less current liabilities		4,451	4,091
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Total Net assets		4,451	4,091
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The funds of the Charity:			
Unrestricted/Designated income funds	9	71	72
Unrestricted income funds	9	4,380	4,019
Total Charity funds	9	4,451	4,091

The notes in pages 25 to 35 form part of these financial statements.

Signed 
Date 27th January 2026

Chief Financial Officer (Michael Gilham)

Barking, Havering & Redbridge University Hospitals NHS Trust Charity Statement of cash flows for the year ending 31 March 2025

Reconciliation of net income to net cash flow from operating activities	Note	2024-25 Total Funds £000	2023-24 Total Funds £000
Net income		360	546

Adjustments for:

Gains on investment funds and properties held	5.1	(58)	(162)
Costs of Disposal of Asset (Deducted from gross proceeds)	5.3	0	14
Dividends and interest from investments	2	(98)	(102)
(Increase)/decrease in debtors	6	(284)	(17)
Increase/(decrease) in creditors	8	(98)	(893)
Net cash generated from operating activities		(178)	(614)

Cash flows from investing activities:

Dividends and interest from investments	2	98	102
Acquisitions of assets		(5)	(14)
Depreciation of asset		2	0
Proceeds from the sale of investments (Net Proceeds)	5.1/5.3	5	686
Net cash generated from investing activities		100	774

Change in cash and cash equivalents during the year	7	(78)	160
Cash and cash equivalents at the beginning of the year	7	1,411	1,251
Cash and cash equivalents at the end of the year	7	1,333	1,411

Notes to the Accounts

1 Accounting Policies

1.1 Basis of preparations

The Charity is a public benefit entity, and the financial statements have been prepared to give a true and fair view. The financial statements for the comparative year were prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102 - Charities SORP (FRS102) second edition, issued in October 2019.

The financial statements of current year have been prepared on a basis other than going concern basis due to the planned transfer of the Charity's assets, liabilities, and operations to a newly established Charity Incorporated Organisation (CIO) during the FY2025/26. Assets are valued at net realisable value and liabilities at their expected settlement amounts. The new basis has led to adjustments in the carrying amounts of certain assets and liabilities. Due to this, all the assets are classified as current assets in the financial year 2024-25

The Charity obtained its independent charitable status post year end, on 9th September 2025. Accordingly, the Corporate Trustee does not consider the going concern basis of accounting to be appropriate. These financial statements have therefore been prepared on a basis other than going concern, as it is intended that all asset and liabilities of the Charity will be transferred to the newly incorporated charity. The transfer is expected to be completed by 1st March 2026.

Notes to the Accounts

1 Accounting Policies

1.1 Basis of preparations (Continued)

Governance costs

Previously, these had been separately analysed on the face of the Statement of Financial Activities, but Governance costs are now classified under Expenditure on Charitable Activities on the Statement of Financial Activity (SoFA). The analysis of support costs, including governance costs, is shown in note 3.

Salary costs

The Charity previously apportioned salary costs to the General Funds held under each directorate. As a result of reviews into internal operations, procedures and policies, the Charity decided to undertake a different method of apportionment. Salary costs as well as other group expenditure costs, group income and group unrealised gains and losses are now apportioned out across all fund pots based on the closing balances of each fund pot at the end of each financial quarter. The Charity undertook this policy change on the basis that this represents a simple and more sustainable approach.

Notes to the Accounts

1 Accounting Policies

1.1 Basis of preparations (Continued)

Cash and Cash Equivalents

Investments held in short term cash accounts are liquid funds and require no period of notice and are now classified as cash and cash equivalents and have been shown as part of cash and cash equivalents on the balance sheet. An analysis of cash and cash equivalents is provided in note 7.

Investment Property Rented to Third Parties

In June 2021, the Charity formally inherited four properties. One of these properties was sold in FY2023/24 for £700,000. The remaining three properties have been retained as investment assets and are presented under Investment Property in the Balance Sheet. A RICS Chartered surveyor values the properties at year end, to ensure the correct value of all remaining properties are recorded in the ledgers. (RICS Appraisal and Valuations Standards, 9th Edition 2014.). These investment properties have been reclassified as current assets in the financial year 2024-25 due to the planned transfer of assets and liabilities to the new charitable incorporated organisation in the next financial year

Accounting Estimates and Judgements

For the purpose of this annual report, the valuations given to the remaining three properties were made on 31 March 2025. The valuations totalled £1,076,000 compared to the 2023/24 valuation of £990,000.

The value of house prices has remained fairly consistent from the time of valuation to the date of the report's publication.

Whilst the Charity considers the methodologies and assumptions adopted in the valuations are supportable, reasonable and robust,

Notes to the Accounts

1 Accounting Policies

1.1 Basis of preparations (Continued)

Depreciation and Amortisation

Items of property, plant and equipment are depreciated over their remaining useful lives in a manner consistent with the consumption of economic or service delivery benefits. Freehold land is considered to have an infinite life and is not depreciated. Property, plant and equipment which has been reclassified as 'held for sale' cease to be depreciated upon the reclassification. Assets in the course of construction are not depreciated until the asset is brought into use.

The Charity holds one asset that will be impacted by the policy; its website which is listed as an intangible asset. This has been given a useful life of ten years depreciation/amortisation in the asset's first year and no depreciation/amortisation charge in its final year (FY 2033/34)

Notes to the Accounts

1 Accounting Policies

1.2 Income (stated as 'Income From' on the SoFA)

a) All income, including donated goods, are included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- i) Entitlement – arises when a particular resource is receivable, or the Charity's right becomes legally enforceable
- ii) Probable – it is more likely than not that the economic benefits associated with the transaction or gift will flow to the Charity; and
- iii) Measurement – when the monetary value of the income can be measured with sufficient reliability

Income from legacies

Legacies are accounted for according to Charities SORP (FRS 102) second edition, issued in October 2019, as soon as income is probable, can be measured and entitled. This will be confirmed from the representatives of the estates that payment of the legacy will be made, or property transferred, and once all conditions attached to the legacy have been fulfilled.

Material legacies which have been notified, but not recognised as income in the Statement of Financial Activities would usually be disclosed as a contingency in a separate note to the accounts with the estimate of the amount receivable. There was one accrued legacy for 2024/25, details of which are provided in note 2.

Notes to the Accounts

1 Accounting Policies

1.2 Income (stated as 'Income From' on the SoFA) (Continued)

The Charity also maintains a Customer Relationship Management (CRM) system for the retention of relevant information. On occasion, it may not be practical to record income on a line by line basis, thus, the Charity may represent receipts as aggregated donations.

This does not impact the accounting treatment of the funds received and funds are accounted for in accordance with their intended purpose.

1.3 Expenditure (stated as 'Expenditure On' in the SoFA)

The funds held in trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

a) Cost of generating funds - Expenditure on Raising Funds within the SoFA

The cost of generating funds is the costs associated with generating income for the funds held on trust. This will include the costs associated with expenses payable for fundraising and investment managers' fees. Expenditure in relation to properties is listed in the SoFA as 'Expenditure on raising funds (Property Investments)'. This is a slight departure from the narrative that was given in the previous year which was 'Expenditure on Property Investments'. The narrative change has been made to add clarity to the accounts and emphasise that funds spent on property are inherently costs of raising funds.

Notes to the Accounts

1 Accounting Policies

1.3 Expenditure (stated as 'Expenditure On' in the SoFA) (Continued)

b) Grants payable - Expenditure on Charitable Activities within the SoFA

Grants payable are payments, made to third parties (including NHS bodies) in furtherance of the funds held on trust's charitable objectives to relieve those who are sick. They are accounted for on an accrual's basis where the conditions for their payment have been met or where a third party has reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

c) Support costs - Expenditure on Charitable Activities within the SoFA

Support Costs relate to operational costs for the charity and are defined as Administration Costs and relate to general overheads and system support costs. These include salaries, bank and investment charges, insurance costs, Just Giving and Worldpay costs.

d) Support costs - Expenditure on Raising Funds

These costs include subscription/membership, audit fees and miscellaneous expenditure.

Notes to the Accounts

1 Accounting Policies

1.4 Structure of Funds

Unrestricted income funds comprise of those funds where the donor has not issued a specific request for where the funds should be used. These funds may then be used for any purpose in furtherance of the charitable objectives. Unrestricted funds can include designated funds where a donor may have made a non-binding request, or the members have created a fund for a specific purpose.

Where there is a legal restriction or one imposed by the donor on the purpose to which funds may be used, they are treated as restricted funds.

Funds where the capital is held to generate income for charitable purposes and cannot themselves be spent are accounted for as endowment funds. The Charity had no endowment funds during the financial year to 31 March 2025. Other funds are classified as unrestricted funds.

Funds which are not legally restricted but which the members have chosen to earmark for set purposes are classified as unrestricted designated funds. The major funds held within these categories are disclosed in note 9.

In the current year, the Charity undertook a vast fund rationalisation exercise. The purpose of this is to streamline the funds held, reduce administrative burden, respond to the evolving needs of the Charity's beneficiaries (the patients and staff of the Barking, Havering & Redbridge University Hospitals NHS Trust) and to hold funds in a manner consistent with maximising the value of enhancements that the Charity could provide to the Trust.

Notes to the Accounts

1 Accounting Policies

1.5 Investments

Investments included in the balance sheet at mid-market price, ex-dividend, being the fair value at year end. These investments have been reclassified as current assets in the financial year 2024-25 due to the planned transfer of all assets and liabilities to the new charitable incorporated organisation in the next financial year

1.6 Realised gains and losses

All gains and losses are taken to the SoFA as they arise. Realised gains and losses on investments are calculated on the difference between sale proceeds and opening market value (or date of purchase if later). Unrealised gains and losses on investments are calculated as the difference between market value at the year-end and opening market value (or date of purchase if later).

The Charity processes all losses and gains proportionately against unrestricted and unrestricted/designated funds. In accordance with the new Statement of Recommended Practice (FRS 102)' - "Charities SORP (FRS 102)" second edition, issued in October 2019, the net gains and losses are shown under the heading for either income or expenditure.

1.7 Provision for liabilities

Provisions are made where an event has taken place that gives the charity a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation. Provisions are charged as an expense to the Statement of Financial Activities (SoFA) when the Company becomes aware of the obligation and are measured at the best estimate of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties. When payments are eventually made, they are charged to the provision carried in the Balance Sheet.

Notes to the Accounts

	Unrestricted Funds 2024-25	Restricted Funds 2024-25	Total Funds 2024-25	Unrestricted Funds 2023-24	Restricted Funds 2023-24	Total Funds 2023-24
	£000	£000	£000	£000	£000	£000
General donations	76	0	76	142	1	143
Sponsorship	61	0	61	4	0	4
Trusts	104	0	104	288	0	288
Legacies	280	0	280	370	0	370

Income from Charitable Activities:

Income from Charitable Activities	103	0	103	65	0	65
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Income from Non-Charitable Activities:

Community Fundraising	59	0	59	87	0	87
Investment Income – Investment Manager	98	0	98	102	0	102
Investment Income - Property	50	0	50	27	0	27
Corporates	37	0	37	38	0	38
Total income	868	0	868	1,123	1	1,124

During the year, the Charity was notified of a legacy that it was entitled to receive. As at the year end, the legacy had not yet been received, and an accrual of £ 269,779 was recognised based on the available information at that time. The actual amount of £270,110 was subsequently received in September 2025.

Notes to the Accounts

3 Details of Expenditure

	Unrestricted Fund 2024-25 £000	Restricted Fund 2024-25 £000	Total Fund 2024-25 £000	Unrestricted Fund 2023-24 £000	Restricted Fund 2023-24 £000	Total Fund 2023-24 £000
Costs of Raising Funds	51	0	51	57	0	57
Charitable Activities- Patients' education and welfare	57	0	57	170	0	170
Charitable Activities- Staff education and welfare	60	1	61	67	1	68
Charitable Activities- Research	0	0	0	0	0	0
Support Costs- Administration costs (excluding audit costs)	12	0	12	9	0	9
Support Costs- Audit Fee (governance cost)	21	0	21	23	0	23
Other	364	0	364	413	0	413
Total Expenditure	565	1	566	739	1	740

Notes to the Accounts

4 Analysis of Net Assets between Funds

	Unrestricted Funds 2024-25 £000	Restricted Funds 2024-25 £000	Total Funds 2024-25 £000	Unrestricted Funds 2023-24 £000	Restricted Funds 2023-24 £000	Total Funds 2023-24 £000
Investments (Property - Tangible fixed assets)	1,076	0	1,076	990	0	990
Intangible assets (website)	17	0	17	15	0	15
Investments (shares)	2,007	71	2,078	2,039	72	2,111
Current Assets	1,636	0	1,636	1,431	0	1,431
Total liabilities	(356)	0	(356)	(456)	0	(456)
Total	4,380	71	4,451	4,019	72	4,091

5 Analysis of Fixed Asset Investments

5.1 Movement in Fixed Asset Investments:

2024-25
£000

2023-24
£000

Investments in shares - Market value at 1 April	2,111	1,989
Net gain (loss) on investment revaluation	(28)	122
Disposals at carrying value	(5)	0
Market value at 31 March	2,078	2,111
Investments in Property - Market value at 1 April	990	1,650
Disposals at carrying value	0	(700)
Net gain (loss) on investment revaluation	86	40
Market value at 31 March	1,076	990

Notes to the Accounts

5 Analysis of Fixed Asset Investments (Continued)

5.2 Market value of Shares at Year End

2024-25*
Total
£000

2023-24 Total
£000

Investments in shares listed in:

Equities - UK	65	75
Equities - European	272	49
Equities - North America	804	467
Equities - Global/Other Overseas	313	812
Equities - Emerging Markets	71	85
Bonds - UK	105	133
Bonds - North America / Global	94	121
Alternatives - Hedge Funds	0	32
Alternatives - Property & Commodities	293	294
Fixed Income – Cash (invested in managed funds)	61	43
Total	2,078	2,111
Cash on interest bearing deposit (shown within cash and cash equivalents in balance sheet –included in Note 7)	285	183

*These have been reclassified from non-current asset to current assets for FY 2024-25

5.3 Investment Properties

2024-25*
£000

2023-24
£000

Opening balance	990	1,650
Disposals- Net Proceeds of Disposal	0	(686)
Disposals- Disposal Costs (Deducted from Gross Proceeds)	0	(14)
Gain from fair value adjustments	86	40
Balance as at 31 March 2025	1,076	990

*These have been reclassified from non-current asset to current assets for FY 2024-25

The Charity holds three properties which were valued by a RICS valuer and have increased by an average of 9%. Nationally, and also locally, the housing market over the year has been heavily influenced by significant external factors. General inflation (CPI) peaked at 3.0% in January 2025 while the Bank of England base rate interest stood at 4. 5% as of 31 March 2025 compared to 5.25% as of 31 March 2024.

Notes to the Accounts

6 Analysis of Debtors

Amounts falling due within one year:

2024-25
£000

2023-24
£000

Total debtors falling due within one year	303	20
Total	303	20

Included within debtors is a legacy income accrual of £270,000, forming part of the total balance of £303,000. The legacy was subsequently received in September 2025.

7 Cash and cash Equivalents

2024-25
£000

2023-24
£000

Cash in hand	1	1
Cash held at bank not requiring notice for withdrawal	1,332	1,410
Total Cash and Cash Equivalents	1,333	1,411

The funds held at the bank are in interest bearing accounts that require no fixed notice for withdrawal. No cash, cash equivalents or current assets investments were held in non-cash investments or outside the UK.

8 Analysis of Creditors

Amounts falling due within one year:

2024-25
£000

2023-24
£000

Accrued Expenditure	(19)	(10)
Trade Payables	(1)	(28)
Amount owed to the Trust	(209)	(283)
Commitments	(60)	(133)
Total creditors falling due within one year	(289)	(454)
Deferred income	(1)	(2)

Amounts owed to the Trust are interest free and repayable on demand.

Notes to the Accounts

9 Analysis of Funds

9.1 Restricted Funds & Unrestricted-Designated Funds 2024/25

9.1 Restricted Funds & Unrestricted Funds Material Funds Balance	Balance 01.04.24	Incoming Resources	Resources Expended	Gain on property investment	Loss on Investments in Shares	Balance 31.03.25
RESTRICTED						
A. King George Hospital - KG60-115/ RF01 SCOTTOW	39		(1)			38
B. King George Hospital - KG73-072/RF02 EDELMANN	33					33
TOTAL RESTRICTED FUNDS	72		(1)			71

UNRESTRICTED – DESIGNATED						
C. Trust Wide Unrestricted – Designated Funds	4,019	868	(565)	86	(28)	4,380
TOTAL UNRESTRICTED - DESIGNATED FUNDS	4,019	868	(565)	86	(28)	4,380
TOTAL CONSOLIDATED FUNDS	4,091	868	(566)	86	(28)	4,451

In accordance with guidance from NHS Charities Together, the Charities SORP (FRS 102), and the Charities Act 2022, the Charity rationalised its funds during the year. The rationalisation has enhanced flexibility in the use of funds and improved the alignment of expenditure with the Charity's strategic objectives.

Restricted funds continue to be applied in accordance with donors' wishes.

Notes to the Accounts

9.2 Restricted Funds & Unrestricted-Designated Funds 2023/24

9.2 Restricted Funds & Unrestricted Funds Material Funds Balance	Balance 01.04.23	Incoming Resources	Resources Expended	Gain on property investment	Gain on Investments in Shares	Balance 31.03.24
RESTRICTED						
A. King George Hospital - KG60-115 SCOTTOW	38	1				39
B. King George Hospital - KG73-072 EDELMANN	34		(1)			33
TOTAL RESTRICTED FUNDS	72	1	(1)			72

UNRESTRICTED						
C. Unrestricted General Funds	1,110	418	(200)		14	1,342
D. Barking Hospital		4				4
E. King George Hospital	217	81	(89)			209
F. Queen's Hospital	1,154	302	(50)			1,406
G. Romford Cardiovascular Research Fund	89					89
H. Barking Havering & Redbridge Hospitals	903	318	(400)	40	108	969
TOTAL UNRESTRICTED FUNDS	3,473	1,123	(739)	40	122	4,019
TOTAL CONSOLIDATED FUNDS	3,545	1,124	(740)	40	122	4,091

Notes to the Accounts

9 Analysis of Funds (Continued)

9.3 Further supporting notes

Barking Hospital Fund: Upney Lane, Barking IG11 9LX – is a community hospital which is now managed by North East London NHS Foundation Trust.

King George Hospital Fund: Barley Lane, Ilford IG3 8YB – was originally the Ilford Emergency Hospital built in 1910-12 and in 2010 joined BHR University Hospitals NHS Trust with Queens hospital in Romford, transferring all funds to the joint hospital's Charity.

Queens Hospital Fund: Rom Valley way, Romford RM7 0AG – opened in 2006 replacing Harold Wood hospital, Oldchurch hospital and Rush Green hospital.

Romford Cardiovascular Research Fund: This fund was formed because of an annuity left in 2007 specifically for Cardiology and Vascular Research at King George's hospital.

Barking, Havering & Redbridge Hospitals Fund: This Fund is the joint fund which incorporates donations received for BHR Hospitals and which can be used at either Queens hospital or King George's hospital.

All the above funds have been regrouped as part of the rationalisation of funds as part of unrestricted funds.

10 Details of transfers between funds

During the year, the Charity undertook a fund rationalisation exercise. The Trustees referred to NHS Charity guidance and Charity Commission guidance on good practice which resulted in the Trustees exercising their power to repurpose funds that are designated.

Notes to the Accounts

10 Details of transfers between funds (Continued)

Funds were repurposed in order to better represent patient and staff cohorts as opposed to maintaining specific sites or locations. The purpose of this was to streamline the funds held, reduce administrative burden, respond to the evolving needs and locations of the Charity's beneficiaries (the patients and staff of the Barking, Havering & Redbridge University Hospitals NHS Trust) and to hold funds in a manner consistent with maximising the value of enhancements that the Charity could provide to the Trust.

11 Related Party Transactions

During the year neither the Corporate Trustee nor the committee members or members of the key management staff or parties related to them has undertaken any material transactions with the Barking, Havering and Redbridge University Hospitals NHS Charitable Trust. Board Members make decisions both on Charity and Exchequer matters, but endeavour to keep the interests of each and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

The Charity has one related party which is Barking, Havering and Redbridge University Hospitals NHS Trust (BHRUT). The charitable contributions to Barking, Havering and Redbridge University Hospitals NHS Trust amounted to £190,055 in 2024-25, (£238,604 in 2023-24).

BHR University Hospitals NHS Trust Charity (working title King George & Queens Hospital Charity) is a subsidiary of the main parent entity, Barking, Havering & Redbridge University Hospitals NHS Trust. The ultimate parent organisation is the Department of Health.

Notes to the Accounts

11 Related Party Transactions (Continued)

	2024-25		2023-24	
Name, nature of connection, description of activities undertaken, and details of any qualifications expressed by their auditors	Turnover Of Connected Organisation	Adjusted financial performance deficit for the Connected Organisation	Turnover Of Connected Organisation	Adjusted financial performance deficit for the Connected Organisation (Restated)
	£000	£000	£000	£000
Barking, Havering & Redbridge University Hospitals NHS Trust was the beneficiary of the charitable revenue expenditure of £190,055 during 2024-25 (£238,604 in 2023-24)	1,006,856	(38,891)	906,521	(6,050)

BHRUT is a creditor to the Charity and as at 31 March 2025 the Charity owed c.£209,000 to its parent organisation.

12 Commitments, Liabilities and Provisions

All known commitments, liabilities, and provisions have been recognised in the Balance Sheet.

Notes to the Accounts

13 Trustee Indemnity Insurance

Barking, Havering and Redbridge University Hospitals NHS Trust Directors' Indemnity Insurance provides cover for the full range of duties including those of members. This premium is paid by the Trust. The charity also holds insurance with Aviva Insurance for localised cover.

14 The Role of Volunteers

Like all charities, King George and Queen's Hospitals Charity is reliant on a team of volunteers to assist in the smooth running of the Charity, currently assisting in general administration and garden duties. These volunteers provide a valuable service for us by promoting the Charity and informing the public of the work we do to enhance the services that the Trust provides.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

15 Transition to a Charitable Incorporated organisation (CIO)

The Charity submitted its application to the Charity Commission in April 2025, which has since been approved. Subsequently, a new Charity Registration Number (1214859) has been set up. Plans are underway to transition the Charity from its existing legal form to its new one. The Charity will continue its operations and does not intend to wind down or liquidate assets. The charitable activities and purposes, however, will continue under the new CIO, ensuring the continuation of the charity's objectives and commitments.

Notes to the Accounts

16 Key Management Personnel

The gross costs of key management personnel are listed below:

	Basic pay + HCOL – Net Cost	ER's Pension	ER's NI	Total Gross Cost	Basic pay + HCOL – Net Cost	Back pay- Pay Award	ER's Pension	ER's NI	Total Gross Cost
	2024/2025	2024/2025	2024/2025	2024/2025	2023/2024	2023/2024	2023/2024	2023/2024	2023/2024
	£000	£000	£000	£000	£000	£000	£000	£000	£000
Head of Fundraising	78	11	10	99	73	3	11	9	96
Charity Accountant	40	6	4	50	22	2	3	3	30
Interim Charity Accountant	0	0	0	0	30	0	0	3	33
Fundraising Office Manager	36	5	4	45	48	2	7	6	63
Remaining Charity Staff	125	16	12	153	119	7	12	12	150
Total Payroll Costs	279	38	30	347	292	14	33	33	372

The average head count (number of staff employed by the Charity) during the reporting period 2024/25 was 6 (7 in 2023/24). The yearend headcount amounted to 6.

Charity salaries, including pension costs, Er's NIC are paid by the main Trust and then recharged to the Charity.

No Charity members were paid a salary/fee in 2024-25, (£0 in 2023-24).

Glossary of terms

Term	Definition
Carrying Value	The value at which the investment asset is recorded in the books of account. This will be either the market value at the last revaluation or the cost of the investment if it was acquired after the last revaluation.
Charitable Funds	Funds for which the purpose (objects) are deemed to be charitable and to which the use of the funds complies. Charitable purposes relate to meeting a general public good e.g. healthcare.
Charity SORP	A S tatement of R ecommended (Accounting) P ractice for charities. A guide to good accounting practice by the Charity Commission. Not mandatory.
Corporate Trustee	A body created under statute, having powers to hold and use funds on trust, where the powers, responsibilities and accountability are specified in the statute or in related delegated legislation.
Endowment Fund	A fund where the donor has specified that the capital may not be spent at all (Permanent Endowment) or only after the completion of a particular object and/or elapse of time (Expendable Endowment). Note: there are no Endowment Funds at present.
Grant Making	A charity which provides funds to other persons and bodies for them to spend on charitable objects. The majority of NHS charities are grant making and should not be showing direct charitable expenditure on the SoFA other than as grants provided.
Income	The term now used to replace income. The term embraces the receipt of capital resources as well as income.
Member	A person or body corporate having accepted responsibility for funds to be held on trust to be used in compliance with the donors' wishes.
Realised Gains/Losses	Gains and losses arising from the difference between sale proceeds of an investment asset and the carrying value of that investment at the date of sale.
Reserves	Accumulated income for which a future purpose has been identified and designated. Income funds should not be hoarded without good purpose.
Restricted Funds	Funds where the income is only expendable in accordance with restrictions imposed by the donor(s).
SoFA	S tatement O f F inancial A ctivity which shows all resources made available in the year, all expenditure incurred in the year and a reconciliation of all changes in the funds.
Special Purpose Funds	Funds which are trusts in their own right which have been registered under an umbrella trust.
Trust	A legal relationship between Settlers/Donors, Trustees and Beneficiaries. In the report the use of the capital T denotes an NHS Body and a small t a holding of funds on trust.
Umbrella Trust	A legal device to allow the Charity Commission to register a number of funds as a single fund for the purposes of maintaining the Register and for annual accounting and reporting. It does not remove the individual trust status of special funds for other purposes.
Unrealised Gains/Losses	Gains and losses arising from the revaluation of investments at market value at the year end and compared to the market value of investments at the beginning of the year, after allowing for realised gains/losses.
Unrestricted Funds	Funds where the income is expendable at the discretion of the members on the charity's objectives.

With Thanks to

The League of Friends of King George Hospital
The executors of the estate of Emily Pemberton- Barnes
The executors of the estate of Anthony Reginald Weller
The executors of the estate of Colin Peter Lain Burfield
NHS Charities Together
Lloyds Bank Foundation
Orthopaedic Research UK (ORUK)
Allocate Software Limited
Altodigital Networks Limited
B Braun Medical Limited
Catalyst Healthcare (Romford) Ltd
Caston Consulting Limited
CBRE Limited
Crystal Windows and Doors Ltd
Datagraphic Ltd
Egress Software Technologies Ltd
Ideal Medical Solutions Ltd
Med Matters Ltd
Medtronic Limited
Met Healthcare Group
Mitie Limited
Northmore Associates Limited (t/a Northmores)
Oracle Corporation UK Ltd
Pulse Healthcare Limited
Rocamed
Rociale Healthcare Limited
Sahara Care Limited
Santen UK Ltd
Sharma Law Solicitors
Sodexo Healthcare Services

Stalis Ltd
Sysmex UK Limited
T&B (Contractors) Ltd
The Wandsworth Group Ltd
UK Car Park Management Ltd
Voltamp Ltd
Old Esthameians Lodge
The Metropolitan Lodge
Hindu Welfare Society
Sikh Welfare Society
Local Asda branches
Local Co-op branches
Local Nisa branches
Local Tesco branches
The Mercury Shopping Mall
Amy Sheraton
Antonia Mangion
Charlie Richardson
G J Bowmer
Joe O' Sullivan (Ambassador)
Ketan and Vijay Patel
Mary Crosdale
Nameet Hattanghadi
Nick Callaghan
Pippa Ward
Ray and Joan Perring
Steve Ellis
Sophia and Misbah Rashid
Terry Collins
Terry Coote
Vicky Merry

Last but not least, a huge thank you to our wonderful volunteers, ambassadors and Committee Members. Thanks also to all those who donated in memory of their loved ones, regular givers, suppliers, businesses and individuals who supported and fundraised for us.





King George & Queen's Hospitals Charity

Queen's Hospital, Rom Valley Way, Romford RM7 0AG

Phone: 01708 504335 **E-mail:** bhrut.charity@nhs.net

Website: www.supportyourhospital.org

Facebook: KingGeorgeandQueensHospitalsCharity

Twitter: @SupportHospital

King George & Queen's Hospitals Charity is registered with the charity commission in England and Wales. Charity number 1059455.

Accounts



King George and Queen's Hospitals Charity Annual Report and Accounts

2023 - 2024



Charity Number: 1059455

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The full contents of this report including the annual accounts form the Trustees' Annual report.

Administrative details

Registered address:

King George & Queen's
Hospitals Charity
Queen's Hospital
Rom Valley Way
Romford RM7 0AG
01708 435000 x 4261

Office address:

King George & Queen's
Hospitals Charity
210 South Street
01708 435000 x 4261

The Charity's registered name is Barking, Havering and Redbridge University Hospitals NHS Trust Charity Fund however it goes by the working title King George & Queen's Hospitals Charity.

The Charity is registered in England and Wales under the registration number 1059455.

Bankers:

Barclays Bank plc
Romford Group 9
Leicester
LE87 2BB

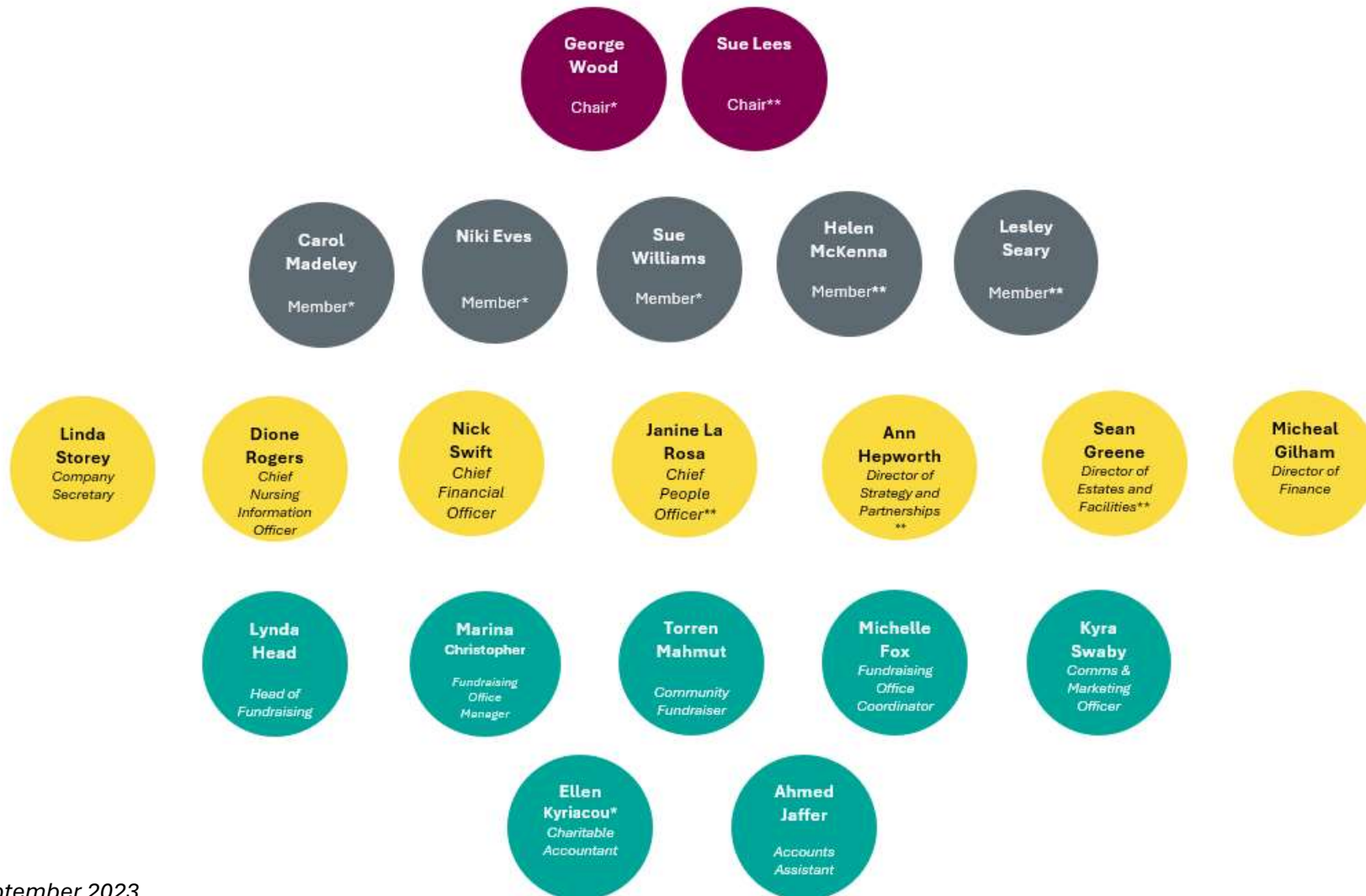
Investment Managers:

Cazenove Capital
1 London Wall Place
London
EC2Y 5AU

External Auditors:

Johnsons, Chartered Accountants
Ground Floor
1-2 Craven Road
London
W5 2UA

The Charity Team



*Until September 2023

** From November 2023

Reflections from the Chair

It gives me immense pleasure to present our 2023/24 annual report. Preparing the accounts and annual report always offers an opportunity to step back, reflect and take stock of all the amazing achievements of the past fiscal year.

I stepped in to steer the charity through the year as we wished a fond farewell to our Committee Chair, George Wood. George's loyal service and support for more than seven years has seen the Charity through difficult periods such as the pandemic and economic crisis. His advice, seasoned experience, and support during such challenges will always be remembered with gratitude, and he will be truly missed.

After collaborating closely with the fundraising team, I have seen firsthand how professional they are, and how so much energy, creativity, and commitment goes into planning events and challenges that are both inclusive and inviting to our community.

Legacies are not something we can plan for, but this year we were truly fortunate to receive a generous legacy from a grateful patient. Due to this legacy and the grants received from NHS Charities Together we have been able to achieve above the expected forecast which seemed unlikely at the beginning of the year. This funding has enabled us to purchase décor and soft furnishings for waiting areas, a much-appreciated wellbeing therapy room for staff, slide transfer equipment for our Neuro Ward, and a Spy Phi scanner for the Breast Unit which are just a small sample of our many fundraising projects across the year.

Lastly, as Chair I would like to thank our fundraising team for their resilience in the face of difficult pressures, boldly producing amazing and professional events including the wildly colourful Latino Fiesta Charity Ball, and one of the most entertaining quiz nights I have ever attended. I want to thank our volunteers and ambassadors for their unwavering support and gift of time, our corporate sponsors for their generosity, and every donor that contributed in any way to our cause.

Together you have all been part of making our hospitals even better.

Sue Lees
Committee Chair

Reflections from the Head of Fundraising

Over the year as well as funding innovative pieces of clinical equipment, we have continued our NHS Charities Together Techno Vols project bringing digital experience and learning through (RITA) a system of Reminiscence Integrated Therapy Activities to our most vulnerable patients. Busy hospitals can be lonely places for our elderly readjusting after a long spell in hospital. Working closely with our integrated therapy teams we have helped plan and fund group picnic sessions, which assists preparation for discharge and makes independence more fun. These groups encourage communication and a sense of comradery between patients supporting their rehabilitation. Our therapists and clinical teams have reported inspirational outcomes from these sessions.

We delivered various successful events over the year including a Zip Wire Challenge, Murder Mystery, Quiz night, Reindeer Run, and our annual charity ball which saw 370 guests including staff, grateful patients, and supporters on the dancefloor partying until the early hours.

This year part of our action plan was to increase promotion for our charity. With the help of a development grant from NHS Charities Together, we took the opportunity to create our own stand-alone website. This has meant a great deal of work, but time well spent as this will help us spread news of our achievements and promote our events in the future. The grant also allowed us to highlight our charity through local radio. Overall, it has been a year of profound change, but also a year filled with fabulous opportunities. Thank you to all who have supported us on our journey.

Lynda Head
Head of Fundraising



Charity Objectives & Activities

King George & Queen's Hospitals Charity is a local NHS Charity supporting two local hospitals: King George Hospital in Ilford and Queen's Hospital in Romford. Our focus is clear – we work alongside and in support of Barking, Havering & Redbridge University Hospitals NHS Trust (BHRUT) and the Trust's staff and clinical teams to make our hospitals even better for our patients and their families.

Our Charity does not subsidise the core responsibilities of the NHS, but we enhance the essential services provided by them to make the hospital journey the best it can be for everyone.

Our charitable activities and expenditure fall into four key categories:

- Medical equipment
- Information & technology
- Comfort & the environment
- Research & training

As part of our fundraising approach, we actively create events, challenges, and campaigns to encourage our community to raise funds. We are also the custodians of all voluntary donations and charity investments.

As a community based Charity, we go the extra mile to build a rapport with our supporters. Our care for our supporters allows us to ensure that we protect vulnerable individuals and during the year we have not received a single complaint on our fundraising practice.

We listen to the feedback and innovations of our patients and staff to help turn these ideas into reality. Above all, we are committed to spending our supporter donations wisely to go above and beyond in our hospitals.

This Year's Objectives & Achievements

Our objectives this year were to

- Ensure our investment performance was regularly reviewed;
- Ensure our expenditure of the Charity should support the aims of BHRUT;
- Invest in fundraising to proactively seek new income.

This year we have

- Reviewed our investments regularly, including inviting our investment managers to provide a comprehensive presentation on the funds that we hold and their performance. We are pleased to report that we have seen an unrealised gain in our multi- asset investment portfolio of £122,000.
- Spent £238,000 supporting staff and patients in King George and Queen's Hospitals.
- Almost completed our website, www.supportyourhospital.org, (completed in April 2024) which allows us to proactively seek more income from an even wider supporter base.

The following pages include more detail on the money spent towards supporting our patients, staff and the aims of BHRUT.

For more wonderful stories on all the things we have achieved during the year and beyond, please visit our website or check out our social media pages.



Our year in numbers...

Over £370k
in legacies



Over 50k

spent on technology



£1.1 million

raised from donations
and investments



£65k

raised from events



Over 9,000

staff (wte) are able to
benefit



400+ hours

donated by volunteers



£10,000

raised from our
retail stalls



Enhancing the hospital environment for children

Spending time in hospital can be a daunting and worrying experience, especially for our youngest patients. We're here to help patients at our hospitals feel more comfortable during their time here, by providing more welcoming surroundings, and funding projects to support their diagnosis and treatment.



Amazon Fire tablets were provided for children in neurophysiology. These devices are intended for use by our paediatric patients during their tests. They can offer a much-needed distraction and provide a source of entertainment during what can be a stressful and challenging time.

By playing games, watching videos, or engaging with educational apps, children can pass the time in a fun and interactive way.

Self Soothe box in children's A&E



These boxes contain distraction toys and games, aiming to alleviate stress and anxiety among our young patients in the Emergency Department.



£8,506.96

spent on toys, arts and crafts



Introducing Little Journey: children and families can now visit our hospitals through their phone



The 'Little Journey' app, designed for paediatric patients undergoing pre-operative assessments in the surgical and child health divisions. Our charity has funded the development of this app to enhance the hospital experience for children and their families. We understand that hospital visits can be daunting for young patients, so our surgical and children's health teams have collaborated with the app creators to provide a virtual guide for children and their families. The Little Journey app psychologically prepares, informs and supports paediatric patients before, during and after healthcare procedures, all from the comfort of their own home. The app delivers interactive and engaging content tailored to a child's age, procedure type and hospital.

Virtual hospital tours at your fingertips

“ Little Journey provides engaging, interactive and age-appropriate characters that can lead the patient through their hospital visit by using 3D photos of the areas they will be visiting and treated in. The benefits for our young patients are amazing, it helps reduce anxiety, supports faster recovery time which means less time off school. ”

Quote from: Lucy Gladman, General Manager in Surgery



Improving the comfort of patients

Kaz Melvin, a former neuro-physiotherapist at BHRUT, paid a visit to Queen's Hospital, alongside her parents Carol and Neil, to see how their £2,600 donation to our charity was spent. The donation was made in memory of Ria, a beloved sister and daughter who died aged just 25 of an aggressive brain tumour (glioblastoma multiforme) in August 2021.

Ria was looked after by several of our teams at Queen's Hospital in the two and a half years following her diagnosis, and the family donated the money in thanks for the great care she received. Funds were raised via a GoFundMe page, set up for Ria to have specialist treatment in Germany, which was sadly unsuccessful. The remaining money was donated across several charities, which included our charity. Our funds were spent on a specialist shower chair for patients with limited mobility, which the family were able to see on their visit, when they also met again with staff who cared for Ria.

"We wanted to show our gratitude and appreciation to the staff who cared for Ria throughout her brain tumour journey. I can't thank them enough for all their help."

Quote from: Kaz Melvin

Maria Sgouralis, an inspiring fundraiser, was diagnosed with Stage 3 Lymphoma cancer and underwent chemotherapy sessions at the Sunflower Suite in Queen's Hospital. She successfully raised funds via her JustGiving page and received a wonderful donation from the Wanstead & Woodford Lions Club, where she is a member. Alongside her family and the club's President and Zone Chair, Maria presented an impressive donation of £4,500 to the dedicated team at the Sunflower Suite. In a celebratory moment, she rang the End of Treatment Bell, marking the completion of her chemotherapy, surrounded by her loved ones and the caring team that supported her throughout her treatment.



Enhancing Care with Accuvein Technology



We have provided multiple accuvein devices across our hospitals, including our Sunflower Suite in cancer services. These devices help our staff take blood in the quickest and most efficient way. With the magic of LED lights, the patient's veins illuminate, making the best veins to use instantly visible. An accuvein device can be used on our frailest and tiniest patients, as well as those with hard to find or scarred veins, such as cancer or sickle cell patients.

A haven for relaxation: transforming our staff well-being room

When we were asked to help revamp our staff well-being room at Queen’s Hospital, we jumped at the chance to support. Everyone knows how stressful it can be working in a hospital environment, so we were delighted to help contribute to a tranquil area for our staff. With your support, we have helped fund a new treatment couch, a massage chair and a beautiful mural for the room walls, enhancing the calming ambiance of the space.

It has been proven that investing in employee well-being can lead to increased resilience, better employee engagement and higher performance and productivity.



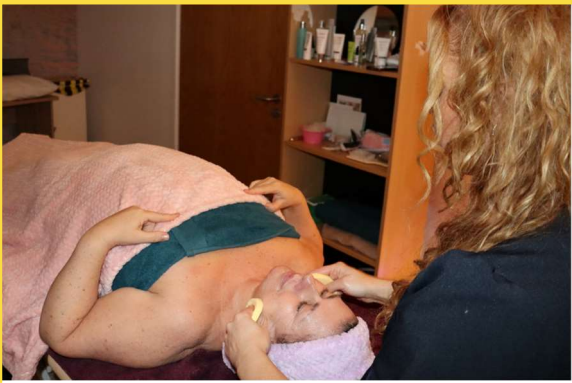
Supporting our maternity staff members

Our Infant Feeding Team hosted an afternoon tea for several maternity staff members, funded by our charity to mark World Breastfeeding week. The event aimed to raise awareness of the significance of supporting breastfeeding in the workplace. Our staff brought along their babies, with the youngest being just two weeks old! There are more than half a billion working women across the world who are not given basic maternity provisions and many more find themselves unsupported when they go back to work.

“ Long term breastfeeding has many health benefits for mother and child, we would like to support staff in making informed decisions and plans for when they return to work.

We are extremely grateful to our hospital's charity as they have been a huge support to us. Without them, this day would not have been possible.

Quote from: Teresa Faulkner, Specialist Infant Feeding Lead Midwife at Queen’s Hospital



Enhancing care in Neuro ITU

One of our youngest fundraisers, Dominic Barker, raised £2,827.10 for our charity! This determined five-year-old completed a three-mile sponsored walk on Father's Day as a tribute to his late father, James Barker.

James was cared for at both Queen's and King George hospitals, spending eight weeks as an inpatient before he sadly passed away at the young age of 39. In honour of his dad and the exceptional staff who looked after him, Dominic took up the fundraising challenge to help other patients and families in our hospitals during difficult times.



A new set of patient diaries were partly funded by The League of Friends for our ITU and ICU departments. When a loved one is recovering from a critical illness, they miss out on knowing what care they have been given and what has been happening in the lives of their nearest and dearest. Writing in these diaries gives visitors the opportunity to leave messages and for staff to record their treatment. The diaries, which are left by patients' bedsides, include medical updates, letters from well-wishers and photos. This can play a vital role in a patient's recovery process and provide insight into the patient's surroundings during their stay in hospital, ultimately helping them to better understand their experience.



Twenty year old Jacob Hotten and his family participated in the Thames Moonlight 10k sponsored walk. Jacob took on the challenge to say thank you to our Neuro ITU staff after undergoing life-saving surgery at Queen's Hospital. He was diagnosed with a Pott's puffy tumour, a rare condition that had not been seen in our hospital for ten years.

"I owe this hospital my life, giving back to its charity is the least I can do."
Quote from: Jacob Hotten



Our events...



The Charity Zipwire Challenge



An East End Murder Mystery



Latino Fiesta Charity Ball



The Big Charity Quiz 2023

Thanks for your support!

We would like to thank everyone who supported King George and Queen's Hospitals Charity last year, whether through financial contributions, gifts in kind, or volunteering your time. Your generosity means the world to us, and while we can't mention everyone, we appreciate each and every one of you for your support.

Abridge ladies golf day



A huge thanks to Pam Levine, one of our charity ambassadors, and her dedicated charity golf committee for organising a ladies charity golf day. With over 100 golfers in attendance, the event successfully raised £14,300.

Our ambassadors

We are very grateful to the support given by our wonderful charity ambassadors. They help us to raise awareness of our aims, charity work as well as encourage others to get involved in fundraising activities. They are such an important part of our charity as they enable us to reach new people, advise us with some of our decision making, and volunteer for us when we need them most.



Former mayor raises over £27k for our children's services

Cllr Thavathuray Jeyaranjan, during his term as Redbridge Mayor 2022/2023 chose King George and Queen's Hospitals Charity as one of his chosen charity's of the year. He led a team of councillors and friends to organise numerous events. In total an incredible £27,119 was raised for our charity.



'Twas the season for singing!

Our festive friends, Tony Fadil, and Steve Ward have joined forces with Doctor and the Medics and the talented children from Brotherwick Performing Arts, to create a fun Christmas single to raise funds for our charity. The track, called 'It's Christmas Time Again', can be streamed and downloaded on most music platforms. The fundraiser was a success, raising £716.40 for our charity!

To our amazing supporters:

The important and impactful projects we fund across King George and Queen's Hospitals would not be possible without the generous support of our fundraisers and donors.

We are delighted with the difference we have made this year, and would like to thank our astounding fundraisers who continue to amaze us with their ingenuity, imagination and resilience. We are also very grateful to the many individuals and organisations that choose to donate so generously to our charity.

Our charity would also like to extend a thank you to The League of Friends at King George Hospital for their continued support.

Public Benefit Statement

The Corporate Trustees confirm that they have paid due regard to the Charity Commission's general guidance on public benefit.

The Charity exists to benefit the staff, patients and families of Barking, Havering & Redbridge University Hospitals NHS Trust (BHRUT). The Charity does not provide facilities directly to the public but provides them to the hospital and therefore, serves patients and staff of the hospitals.

Structure, Governance and Management

The Charity, registered charity number 1059455 and entered on the Central Register of Charities on 27 November 1996, has the working title of King George and Queen's Hospitals' Charity. The Charity has a Declaration of Trust dated 28 June 1995 and is constituted as a Trust. The Charity is in the process of applying to the Charity Commission to become a Charitable Incorporated Organisation (CIO).

BHRUT has been the Corporate Trustee of the Charity since 27 November 1996.

A Charitable Funds Committee (CFC), chaired by an external member, has also been established with responsibility for day-to-day operational decisions and governance matters. This committee reports to the Trust Board as Corporate Trustee. The Committee meets every other month in the year, providing a framework to ensure the Charity maintains an appropriate level of governance and compliance across its operational activity and business.

The Trust Board holds overall responsibility for ensuring good governance. The Corporate Trust Board is supported by the Audit, Risk & Assurance Committee which focuses on matters related to regulation, reputation, legislative compliance and non-financial risks. The Board is also supported by the Finance and Investment Committee, with responsibility for scrutiny of all financial matters.

As far as practicable, the Charity follows the Trust's established Standing Financial Instructions (SFIs) and Scheme of Delegation (SoD) to ensure appropriate governance in financial and operational matters

Recruitment of Charitable Funds Committee members for administrative purposes

The Charity follows the Trust's established recruitment policy and guidance to ensure a fair and robust recruitment and selection of members.

The Charity's members are appointed for their relevant individual skills and experience. Members are appointed for a fixed term, with eligibility for reappointment at the end of their term, where appropriate. Members with specific skills and experience can also be appointed as volunteers to work with the Trustees on Board committees to increase the expertise available.

The Charity follows the guidance of the Charity Commission to produce an induction programme for newly recruited members. The pack includes copies of the Charity's annual report and accounts, minutes of previous meetings, the Charity's Model Declaration of Trust, the Charity Commission's publication CC3 – *"The Essential Trustee: what you need to know"* and various other resources. A tour of the hospital is also offered, and members may meet with staff to obtain an understanding of current issues. Access to training is provided throughout the term of office.

Non-Executive Members of the Trust Board are appointed by NHS England, and Executive Members of the Board are subject to recruitment by the NHS Trust Board. Members of the Trust Board and the Charitable Funds Committee are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee.

Members are required to disclose all relevant interests and register them with the Corporate Trustee and withdraw from decisions where a conflict of interest arises. All related parties, if applicable, are disclosed in note 11 to the accounts.

Trust Board Membership during 2023-24

The members of the NHS Trust Board who served during the financial year are noted here

Trust Board Membership	
Chair	
Rt. Hon. Jacqui Smith*	Chair – Barts Heath and BHRUT (<i>Voting member</i>)
Non-Executive Directors	
Mr Mehboob Khan	Non-Executive Director Vice Chair (<i>Voting member</i>)
Ms Susan Lees	Non-Executive Director (<i>Voting member</i>)
Mr Mark Caulfield*	Non-Executive Director (<i>Voting member</i>)
Ms Kathy McLean OBE*	Non-Executive Director (<i>Voting member</i>)
Ms Marta Phillips OBE	Non-Executive Director (<i>Voting member</i>)
Ms Lesley Seary CBE*	Non-Executive Director (<i>Voting member</i>)
Associate Non-Executive Directors	
Ms Ruth Crowley	Associate Non-Executive Director (<i>Non- Voting member</i>)
Ms Caroline Roberts	Associate Non-Executive Director (<i>Non- Voting member</i>)

Trust Board Membership (Continued)	
Executive Directors (continued)	
Mr Shane DeGaris*	Group Chief Executive – Barts Health and BHRUT (<i>Voting member</i>)
Mr Matthew Trainer	Chief Executive (BHRUT) and Deputy Group Chief Executive (Barts Health and BHRUT) (<i>Voting member</i>)
Mr Nick Swift	Chief Financial Officer (<i>Voting member</i>)
Ms Kathryn Halford OBE	Chief Nurse (<i>Voting member</i>)
Ms Mamta Vaidya	Chief Medical Officer (<i>Voting member</i>)
Ms Ann Hepworth	Director of Strategy and Partnerships (<i>Non- Voting member</i>)
Mr Peter Hunt	Director of Communications & Engagement (<i>Non- Voting member</i>)
Ms Janine La Rosa	Chief People Officer ((from November 2023) (<i>Non- Voting member</i>))
Ms Fiona Wheeler	Chief Operating Officer (<i>Non- Voting member</i>)

* Appointed to the boards of both Barts Health and BHRUT

Charitable Funds Committee Members during 2023-24 (External)

George Wood	Committee Chair (to September 2023)
Carol Madeley	Committee Member (to September 2023)
Niki Eves	Committee Member (to September 2023)
Sue Williams	Committee Member (to September 2023)
Sue Lees	Non- Executive Director/ Committee Chair (from November 2023)
Lesley Seary CBE	Non-Executive Director (from November 2023)
Helen McKenna	Committee Member (from November 2023)

Charitable Funds Committee Members during 2023-24 (Internal)

Nick Swift	Chief Finance Officer
Ann Hepworth	Director of Strategy and Partnerships (from November 2023)
Michael Gilham	Director of Finance (Until March 2024)
Dione Rogers	Chief Nursing Information Officer
Janine La Rosa	Chief People Officer (from November 2023)
Linda Storey	Company Secretary
Sean Greene	Director of Estates and Facilities (from November 2023)
Lynda Head	Head of Fundraising
Marina Christopher	Fundraising Office Manager
Ellen Kyriacou	Charity Accountant (to September 2023)
Terry Lam	Interim Charity Accountant (from July 2023 to March 2024)

Financial Review

The Charity has had a promising year of fundraising.

Total income increased by £478,000 from £646,000 (2022/23) to £1,124,000 (2023/24). The increase in the year can be attributed to a variety of factors including a healthy legacy received and further grants from NHS Charities Together.

Total expenditure decreased by £88,000 from £828,000 (2022/23) to £740,000 (2023/24). The decrease can be attributed to the Charity receiving fewer bids from Trust staff as the Trust underwent restructuring.

On the balance sheet, total funds held have increased by £546,000 from £3,545,000 (2022/23) to £4,091,000 (2023/24).

Following the 2022 audit, charity staff operational costs of £916,000 from the previous three years and a £350,000 secondment fee arose that was repayable to the Trust for non-charitable activities. As a result of partial repayments of liabilities to the Trust, a total liability of £283,000 remains.

The Corporate Trustee has a reserves policy to retain the cash equivalent equal to one year's operational costs and ongoing approved bids, (£500,000). Reserves are made up of cash already held with the Charity's Barclays Bank Plc and have been noted within cash and cash equivalents. Further funds can be released from investments if necessary.

The Charity does not have any funds that it holds as a custodian trustee on behalf of others.

The Charity has not made use of any exemptions from disclosure.

Investments

The Charity also has an investment policy for the effective management of its funds. The policy states that sufficient funds should be held to meet the reserves policy with excess funds being considered for investment. The Charity will not speculate in any particular class of assets and investments will be placed with a reputable investment manager in a managed portfolio. Invested funds are to be managed on a total returns' basis, meaning it will have an objective of a balanced return of capital growth and income to maximise overall returns.

The Charity has adopted an ethical approach to investing. In line with the aims of the Charity to promote the overall health of services users of our hospitals. Sums invested in companies whose activities which could be detrimental to health should be negligible.

The current investment fund seeks to have a positive impact on people and the planet. This is achieved by avoiding harm through ESG (Environmental, Social, Governance) integration and exclusions, benefiting society through responsible business activities and contributing to solutions through investing for impact.

The value in the multi-fund investment assets as at 31 March 2024 is reported as £2,111,000, which represents a 6% increase compared to 2022/23. The units in the multi-asset fund are maintained by our fund managers, Cazenove Capital, who have diversified the portfolio held by the Charity to obtain the highest yield possible. Further information as to the performance of the Investment are outlined in note 5 of the financial statements.

Risk Management

The key risks for the Charity remain in the areas of income, investments and salary costs.

Income

As with all charities, the Charity is reliant on donations from members of the public. While the Charity has had a successful year of fundraising, the Charity recognises that supporters are still facing the cost of living crisis. The Charitable Funds committee remain abreast of the financial performance of the Charity and review a detailed set of accounts provided on a bi-monthly basis. To gain further insights, the Committee regularly request various exercises to develop insight such as deep dives and benchmarking. The Committee also regularly discuss income objectives and whether trajectory figures are keeping in line with expectation with the Fundraising Team.

Investments

The Charity holds units in a multi- asset fund in order to grow the value of the total funds that the Charity has access to. This year, the Charity's units in the multi-asset fund achieved a £122,000 increase in value, however the Charity notes that these units are also exposed to market fluctuations and can make losses. The Charitable Funds Committee have reviewed the system and agreed that unrealised gains and losses are to be distributed to the General Funds held under each directorate. Risks are further mitigated by retaining expert investment managers, having a diversified portfolio and by making use of benchmarking information when reviewing the portfolio.

Salaries

During the year, the Charity had a work time equivalent (WTE) of 6.8 employees. Staffing remains a considerable cost for the Charity and the Charity continues to manage its historic salary liability with the Trust. Ideas to cover staffing costs for the Charity include building in staff costs to future grant applications. The Charity currently apportions salary costs to the General Funds held under each directorate. The Committee are also considering the potential disposal of a further property.

Statement of Trustee Responsibilities in respect of the Trustee Annual Report and the Financial Statements

Corporate Trustee's responsibilities

The Corporate Trustee is responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Corporate Trustee to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Charity law the Corporate Trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing these financial statements, the Corporate Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Corporate Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

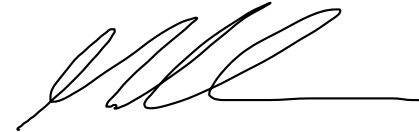
Statement of Trustee Responsibilities in respect of the Trustee Annual Report and the Financial Statements (continued)

Corporate Trustee's responsibilities (continued)

Statement as to disclosure to our auditors

- In so far as the Trustee is aware at the time of approving our Trustee's annual report: there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware and
- the Trustee has taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Signed on behalf of the Corporate Trustee:



Chief Financial Officer (Michael Gilham)

Date: 28 JANUARY 2025

Independent Auditor's report to the Trustees of Barking, Havering and Redbridge University Hospitals NHS Trust Charity Fund

Opinion

We have audited the financial statements of King George and Queen's Hospitals Charity (the 'charity') for the year ended 31 March 2024 which comprise the Statement of financial activities, the Balance sheet, the statement of cash flows, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Corporate Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Independent Auditor's report to the Trustees of Barking, Havering and Redbridge University Hospitals NHS Trust Charity Fund

Conclusions relating to going concern (continued)

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Corporate Trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustee is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's report to the Trustees of Barking, Havering and Redbridge University Hospitals NHS Trust Charity Fund

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- The information given in the financial statements is inconsistent in any material respect with the Corporate Trustee's report; or
- The charity has not kept adequate accounting records; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Corporate Trustee's responsibilities statement, set out on page 17, the Corporate Trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Corporate Trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Independent Auditor's report to the Trustees of Barking, Havering and Redbridge University Hospitals NHS Trust Charity Fund

Auditor's responsibilities for the audit of the financial statements (continued)

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identification and assessment of potential risks

In identifying and assessing potential risks related to irregularities and in identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we conducted:

- Regular meetings with those charged with governance;
- Enquiries of management, including obtaining and reviewing supporting documentation, concerning the charity's material policies and procedures relating to: identifying, evaluating and complying with laws and regulations and whether they were aware

Independent Auditor's report to the Trustees of Barking, Havering and Redbridge University Hospitals NHS Trust Charity Fund

Identification and assessment of potential risks (continued)

of any instances of non-compliance relating to the detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

- Our reviews of the charity's remuneration policies, and key drivers for remuneration and bonus levels;
- Our assessment of the influence of public officials over the operations of the charity including any material transactions with related parties and key individuals; and
- Discussions among the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud. The engagement team includes the Audit Director and staff who have extensive experience of working with charities in the same sectors as the charity, and this experience was relevant to the discussion about where fraud risks may arise.

Risks arising from legal and regulatory frameworks

We are also required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory frameworks in which the charity operates, focusing on provisions of those areas that had a direct effect on the determination of material amounts and disclosures in the financial statements.

We did not identify any material audit matters related to the potential risk of fraud or non-compliance with laws and regulations from our work:

- Reviewing management override of controls;
- Testing the appropriateness of journal entries and other accounting adjustments;
- Assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- Evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Independent Auditor's report to the Trustees of Barking, Havering and Redbridge University Hospitals NHS Trust Charity Fund

Risks arising from legal and regulatory frameworks (continued)

We also communicated our assessment of the relevant laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Independent Auditor's report to the Trustees of Barking, Havering and
Redbridge University Hospitals NHS Trust Charity Fund**

Use of our report

This report is made solely to the Charity's Corporate Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'Edmund Cartwright', written in a cursive style.

Edmund Cartwright FCCA FMAAT (Senior Statutory Auditor)
for and on behalf of Johnsons Chartered Accountants, Statutory Auditor
London, United Kingdom

Date: 28th January 2024

Barking, Havering & Redbridge University Hospitals NHS Trust Charity
Statement of Financial Activities for the year ended 31 March 2024

	Note	2023-24 Unrestricted Funds £000	2023-24 Restricted Funds £000	2023-24 Total Funds £000	2022-23 Unrestricted Funds £000	2022-23 Restricted Funds £000	2022-23 Total Funds £000
Income From:							
Donations and legacies	2	804	1	805	391	0	391
Income from Investments (Shares)	2	102	0	102	88	0	88
Income from Investments (Property)	2	27	0	27	26	0	26
Income from Charitable Activities (Community)	2	87	0	87	76	1	77
Income from Charitable Activities (Events)	2	65	0	65	44	0	44
Income from Non-Charitable Activities (Corporate)	2	38	0	38	20	0	20
Total income	2	1,123	1	1,124	645	1	646
Expenditure On:							
Expenditure on raising funds (other)	3	(57)	0	(57)	(39)	0	(39)
Expenditure on charitable activities (other)	3	(237)	(1)	(238)	(308)	(2)	(310)
Expenditure on charitable activities (support costs)	3	(32)	(0)	(32)	(44)	0	(44)
Expenditure on raising funds (support costs)	3	(396)	0	(396)	(379)	0	(379)
Expenditure on Property Investments	3	(17)	0	(17)	(56)	0	(56)
Total expenditure		(739)	(1)	(740)	(826)	(2)	(828)
Net gain/(loss) on investments	5.1	122	0	122	(175)	0	(175)
Net gain on properties	5.1	40	0	40	260	0	260
Net Unrealised Gains		162	0	162	85	0	85
NET MOVEMENTS IN FUNDS		546	0	546	(95)	(1)	(96)
Reconciliation of funds							
Fund balances brought forward	9.1	3,473	72	3,545	1,316	2,325	3,641
Fund balances carried forward – restated UR & UR/Designated position following Due Diligence Investigation	9.1	4,019	72	4,091	3,473	72	3,545

The notes in pages **24 to 33** form part of these financial statements

Barking, Havering & Redbridge University Hospitals NHS Trust Charity
Balance Sheet at 31 March 2024

	Note	31 March 2024 £000	31 March 2023 £000
Fixed assets:			
Investments	5.2	2,111	1,989
Tangible Assets (Property)	5.3	990	1,650
Intangible Assets		15	0
Total fixed assets		3,116	3,639
Current assets:			
Debtors	6	20	3
Cash and cash equivalents	7	1,411	1,251
Total Current Assets		1,431	1,254
Liabilities:			
Creditors: Amounts falling due within one year	8	(454)	(1,327)
Deferred income	8	(2)	(22)
Net current assets		975	(95)
Total Assets less current liabilities		4,091	3,545
Total Net assets		4,091	3,545
The funds of the Charity:			
Unrestricted/Designated income funds	9	72	72
Unrestricted income funds	9	4,019	3,473
Total Charity funds	9	4,091	3,545

The notes in pages **24 to 33** form part of these financial statements.

Signed  Chief Financial Officer (Michael Gilham)

Date 28 JANUARY 2025

Barking, Havering & Redbridge University Hospitals NHS Trust Charity
Statement of cash flows for the year ending 31 March 2024

Reconciliation of net income to net cash flow from operating activities	Note	2023-24 Total Funds £000	2022-23 Total Funds £000
Net income		546	(96)

Adjustments for:

Gains on investment funds and properties held	5.1	(162)	(86)
Costs of Disposal of Asset (Deducted from gross proceeds)	5.3	14	0
Dividends and interest from investments	2	(102)	(88)
(Increase)/decrease in debtors	6	(17)	(1)
Increase/(decrease) in creditors	8	(893)	145
Net cash generated from operating activities		(614)	(126)

Cash flows from investing activities:

Dividends and interest from investments	2	102	88
Acquisitions of assets		(14)	0
Proceeds from the sale of investments (Net Proceeds)	5.3	686	0
Net cash generated from investing activities		774	88

Change in cash and cash equivalents during the year	7	160	(38)
Cash and cash equivalents at the beginning of the year	7	1,251	1,289
Cash and cash equivalents at the end of the year	7	1,411	1,251

Notes to the Accounts

1 Accounting Policies

1.1 Basis of preparations

The Charity is a public benefit entity, and the financial statements have been prepared to give a true and fair view. The financial statements have been prepared in accordance with Statement of Recommended Practice (FRS 102) – Charities SORP (FRS102) second edition, issued in October 2019.

The financial statements have been prepared on a going concern basis which the Corporate Trustee considers to be appropriate for the following reasons.

The Corporate Trustee has prepared cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that, taking account of reasonably possible downsides, the Charity will have sufficient funds to meet its liabilities as they fall due for that period.

The Charity has reintroduced a wide variety of events from Zipwire events and murder mystery nights to the annual charity ball, whilst also finding new ways of raising funds through various online fundraising portals and regular giving channels. The generous donations made by the population to NHS Charities Together continued throughout the year and has also provided funds by way of a grant, to reduce the material uncertainty for this year and for the coming years.

Notes to the Accounts

1 Accounting Policies

1.1 Basis of preparations (continued)

Most risks can be mitigated by diversifying fundraising methods with the team continuing to look to the future and search for more innovative ways and means of fundraising. Our liquidity is further managed through the management of cost base, but our operational costs and expenditure on charitable activities have not reached the levels of income received.

Consequently, the Corporate Trustee are looking at the different ways the Charity can meet its liabilities, through the sale of its assets, as they fall due for at least 12 months from the date of approval of the financial statements and therefore have prepared the financial statements on a going concern basis.

Governance costs

Previously, these had been separately analysed on the face of the Statement of Financial Activities, but Governance costs are now classified under Expenditure on Charitable Activities on the SOFA. The analysis of support costs, including governance costs, is shown in note 3.

Cash and cash equivalents

Investments held in short term cash accounts are liquid funds and require no period of notice and are now classified as cash and cash equivalents and have been shown as part of cash and cash equivalents on the balance sheet. An analysis of cash and cash equivalents is provided in note 7.

Notes to the Accounts

1 Accounting Policies

1.1 Basis of preparations (continued)

Investment Property Rented to Third Parties

The Charity officially inherited four properties in June 2021. The Charity has disposed of one of these properties during the year. The Charity has duly recognised the remainder of these investment assets in the Balance Sheet under Tangible Assets (property) for the current year. A RICS Chartered surveyor values the properties at year end, to ensure the correct value of all remaining properties are recorded in the ledgers. (RICS Appraisal and Valuations Standards, 9th Edition 2014.)

Accounting Estimates and Judgements

For the purpose of this annual report, the valuations given to the remaining three properties were made on 31 March 2024. The valuations totalled £990,000 compared to the 2022/23 valuation of £1,650,000. The apparent drop in value on the balance sheet can be attributed to the disposal of one property whose carrying value was £700,000. The remaining three properties saw a combined gain of £40,000.

Although the upward general market trends for houses continues to outstrip the supply, the value of house prices has remained fairly consistent at the time of valuation to the date of the report's publication.

Whilst the Charity considers the methodologies and assumptions adopted in the valuations are supportable, reasonable and robust, these estimated values may differ from the values that could be used on a ready market for the investment.

Notes to the Accounts

1 Accounting Policies

1.2 Income (stated as 'Income From' on the SoFA)

a) All income, including donated goods, are included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- i) Entitlement – arises when a particular resource is receivable, or the Charity's right becomes legally enforceable
- ii) Probable – it is more likely than not that the economic benefits associated with the transaction or gift will flow to the Charity; and
- iii) Measurement – when the monetary value of the income can be measured with sufficient reliability

Income from legacies

Legacies are accounted for according to Charities SORP (FRS 102) second edition, issued in October 2019, as soon as income is probable, can be measured and entitled. This will be confirmed from the representatives of the estates that payment of the legacy will be made, or property transferred, and once all conditions attached to the legacy have been fulfilled.

Material legacies which have been notified, but not recognised as income in the Statement of Financial Activities would usually be disclosed as a contingency in a separate note to the accounts with the estimate of the amount receivable. There were no accrued legacies for 2023/24.

Notes to the Accounts

1 Accounting Policies

1.3 Expenditure (stated as 'Expenditure On' in the SoFA)

The funds held in trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

a) Cost of generating funds (Expenditure on Raising Funds within the SoFA)

The cost of generating funds is the costs associated with generating income for the funds held on trust. This will include the costs associated with expenses payable for fundraising and investment managers' fees.

b) Grants payable (Expenditure on Charitable Activities within the SoFA)

Grants payable are payments, made to third parties (including NHS bodies) in furtherance of the funds held on trust's charitable objectives to relieve those who are sick. They are accounted for on an accrual's basis where the conditions for their payment have been met or where a third party has reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

1.4 Structure of Funds

Unrestricted income funds comprise of those funds where the donor has not issued a specific request for where the funds should be used. These funds may then be used for any purpose in furtherance of the charitable objectives. Unrestricted funds can include designated funds where a donor may have made a non-binding request, or the members have created a fund for a specific purpose.

Notes to the Accounts

1 Accounting Policies

1.4 Structure of Funds (continued)

Where there is a legal restriction or one imposed by the donor on the purpose to which funds may be used, they are treated as restricted funds.

Funds where the capital is held to generate income for charitable purposes and cannot themselves be spent are accounted for as endowment funds. The Charity had no endowment funds during the financial year to 31 March 2024. Other funds are classified as unrestricted funds.

Funds which are not legally restricted but which the members have chosen to earmark for set purposes are classified as unrestricted designated funds. The major funds held within these categories are disclosed in note 9.

1.5 Fixed asset investments

Investments included in the balance sheet at mid-market price, ex-dividend, being the fair value at year end.

1.6 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated on the difference between sale proceeds and opening market value (or date of purchase if later). Unrealised gains and losses on investments are calculated as the difference between market value at the year-end and opening market value (or date of purchase if later).

Notes to the Accounts

1 Accounting Policies

1.6 Realised gains and losses (continued)

The Charity processes all losses and gains proportionately against unrestricted and unrestricted/designated funds.

In accordance with the new Statement of Recommended Practice (FRS 102) - "Charities SORP (FRS 102)" second edition, issued in October 2019, the net gains and losses are shown under the heading for either income or expenditure.

1.7 Support Costs

Support Costs relate to operational costs for the charity and are defined as Administration Costs and relate to general overheads and system support costs. These include salaries, bank and investment charges, insurance costs, Just Giving and Worldpay costs.

Notes to the Accounts

2 Details of income

Unrestricted Funds 2023-24	Restricted Funds 2023-24	Total Funds 2023-24	Unrestricted Funds 2022-23	Restricted Funds 2022-23	Total Funds 2022-23
£000	£000	£000	£000	£000	£000

Donations and Legacies:

General donations	142	1	143	177	0	177
Sponsorship	4	0	4	4	0	4
Trusts	288	0	288	80	0	80
Legacies	370	0	370	130	0	130

Income from Charitable Activities:

Income from Charitable Activities	65	0	65	44	0	44
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Income from Non-Charitable Activities:

Community Fundraising	87	0	87	76	1	77
Investment Income - Shares	102	0	102	88	0	88
Investment Income - Property	27	0	27	26	0	26
Corporates	38	0	38	20	0	20
Total income	1,123	1	1,124	645	1	646

Notes to the Accounts

3 Details of Expenditure on Charitable Activities

	Unrestricted Fund 2023-24 £000	Restricted Fund 2023-24 £000	Total Fund 2023-24 £000	Unrestricted Fund 2022-23 £000	Restricted Fund 2022-23 £000	Total Fund 2022-23 £000
Costs of Raising Funds	57	0	57	39	0	39
Charitable Activities- Patients' education and welfare	170	0	170	145	0	145
Charitable Activities- Staff education and welfare	67	1	68	134	2	136
Charitable Activities- Research	0	0	0	29	0	29
Support Costs- Administration costs (excluding audit costs)	9	0	9	7	0	7
Support Costs- Audit Fee (governance cost)	23	0	23	37	0	37
Other	413	0	413	435	0	435
Total Expenditure	739	1	740	826	2	828

Notes to the Accounts

4 Analysis of Net Assets between Funds

	Unrestricted Funds 2023-24 £000	Restricted Funds 2023-24 £000	Total Funds 2023-24 £000	Unrestricted Funds 2022-23 £000	Restricted Funds 2022-23 £000	Total Funds 2022-23 £000
Tangible fixed assets (property)	990	0	990	1,650	0	1,650
Intangible assets (website)	15	0	15	0	0	0
Investments (shares)	2,039	72	2,111	1,917	72	1,989
Current Assets	1,431	0	1,431	1,254	0	1,254
Total liabilities	(456)	0	(456)	(1,349)	0	(1,349)
Total	4,019	72	4,091	3,473	72	3,545

5 Analysis of Fixed Asset Investments

5.1 Movement in Fixed Asset Investments:

2023-24
£000

2022-23
£000

Investments in shares - Market value at 1 April	1,989	2,164
Net gain (loss) on investment revaluation	122	(175)
Market value at 31 March	2,111	1,989
Investments in Property - Market value at 1 April	1,650	1,390
Disposals at carrying value	(700)	0
Net gain (loss) on investment revaluation	40	260
Market value at 31 March	990	1,650

Notes to the Accounts

5 Analysis of Fixed Asset Investments (Continued)

5.2 Market value of Shares at Year End

2023-24 Total
£000

2022-23 Total
£000

Investments in shares listed in:

Equities - UK	75	74
Equities - European	49	0
Equities - North America	467	335
Equities - Global/Other Overseas	812	750
Equities - Emerging Markets	85	123
Bonds - UK	133	144
Bonds - North America / Global	121	119
Multi-Asset Funds	0	33
Alternatives - Hedge Funds	32	31
Alternatives - Property & Commodities	294	330
Fixed Income – Cash (invested in managed funds)	43	50
Total	2,111	1,989
Cash on interest bearing deposit (shown within cash and cash equivalents in balance sheet –included in Note 7)	183	93

5.3 Investment Properties

2023-24
£000

2022-23
£000

Opening balance	1,650	1,390
Disposals- Net Proceeds of Disposal	(686)	0
Disposals- Disposal Costs (Deducted from Gross Proceeds)	(14)	0
Gain from fair value adjustments	40	260
Balance as at 31 March 2024	990	1,650

The three remaining properties were valued by a RICS valuer and have increased by an average of 4%. Nationally, and also locally, the housing market over the year has been heavily influenced by significant external factors – general inflation continued an upward trend, peaking at 8.7% in April 2023 and the Bank of England base rate interest stood at 5.25% as of 31 March 2024 compared to 4.25% as of 31 March 2023. During the year, a property was disposed of for its carrying value of £700,000. After the deduction of £14,000 in related disposal costs, the Charity received net proceeds of £686,000.

Notes to the Accounts

6 Analysis of Debtors

Amounts falling due within one year:

2023-24
£000

2022-23
£000

Total debtors falling due within one year	20	3
Total	20	3

7 Cash and cash Equivalents

2023-24
£000

2022-23
£000

Cash in hand	1	1
Cash held at bank not requiring notice for withdrawal	1,410	1,250
Total Cash and Cash Equivalents	1,411	1,251

The funds held at the bank are in interest bearing accounts that require no fixed notice for withdrawal.

No cash, cash equivalents or current assets investments were held in non-cash investments or outside the UK.

8 Analysis of Creditors

Amounts falling due within one year:

2023-24
£000

2022-23
£000

Accrual for grants owed to NHS body	0	0
Accrued Expenditure	(10)	(39)
Trade Payables	(28)	0
Amount owed to the Trust	(283)	(1,020)
Commitment	(133)	(268)
Total creditors falling due within one year	(454)	(1,327)
Deferred income	(2)	(22)

Amounts owed to the Trust are interest free and repayable on demand.

Notes to the Accounts

9 Analysis of Funds

9.1 Restricted Funds & Unrestricted-Designated Funds 2023/24

9.1 Restricted Funds & Unrestricted Funds Material Funds Balance	Balance 01.04.23	Incoming Resources	Resources Expended	Gain on property investment	Gain on Investments in Shares	Balance 31.03.24
RESTRICTED						
A. King George Hospital - KG60-115 SCOTTOW	38	1				39
B. King George Hospital - KG73-072 EDELMANN	34		(1)			33
TOTAL RESTRICTED FUNDS	72	1	(1)			72

UNRESTRICTED						
C. Unrestricted General Funds	1,110	418	(200)		14	1,342
D. Barking Hospital	-	4				4
E. King George Hospital	217	81	(89)			209
F. Queen's Hospital	1,154	302	(50)			1,406
G. Romford Cardiovascular Research Fund	89					89
H. Barking Havering & Redbridge Hospitals	903	318	(400)	40	108	969
TOTAL UNRESTRICTED FUNDS	3,473	1,123	(739)	40	122	4,019
TOTAL CONSOLIDATED FUNDS	3,545	1,124	(740)	40	122	4,091

Notes to the Accounts

9.2 Restricted Funds & Unrestricted-Designated Funds 2022/23

9.2 Restricted Funds & Unrestricted Funds Material Funds Balance	Balance 01.04.22	Incoming Resources	Resources Expended	Gain on property investment	Gain on Investments in Shares	Balance 31.03.23
RESTRICTED						
A. King George Hospital - KG60-115 SCOTTOW	37	1				38
B. King George Hospital - KG73-072 EDELMANN	36		(2)			34
TOTAL RESTRICTED FUNDS	73	1	(2)			72

UNRESTRICTED						
C. Unrestricted General Funds	1,316	177	(373)		(10)	1,110
D. Barking Hospital	15		(15)			-
E. King George Hospital	266	19	(58)		(10)	217
F. Queen's Hospital	1,322	196	(364)			1,154
G. Romford Cardiovascular Research Fund	101		(12)			89
H. Barking Havering & Redbridge Hospitals	549	253	(4)	260	(155)	903
TOTAL UNRESTRICTED FUNDS	3,569	645	(826)	260	(175)	3,473
TOTAL CONSOLIDATED FUNDS	3,641	646	(828)	260	(175)	3,545

Notes to the Accounts

9 Analysis of Funds (Continued)

9.3 Further supporting notes

Barking Hospital Fund: Upney Lane, Barking IG11 9LX – is a community hospital which is now managed by North East London NHS Foundation Trust.

King George Hospital Fund: Barley Lane, Ilford IG3 8YB – was originally the Ilford Emergency Hospital built in 1910-12 and in 2010 joined BHR University Hospitals NHS Trust with Queens hospital in Romford, transferring all funds to the joint hospital's Charity.

Queens Hospital Fund: Rom Valley way, Romford RM7 0AG – opened in 2006 replacing Harold Wood hospital, Oldchurch hospital and Rush Green hospital.

Romford Cardiovascular Research Fund: This fund was formed because of an annuity left in 2007 specifically for Cardiology and Vascular Research at King George's hospital.

Barking, Havering & Redbridge Hospitals Fund: This Fund is the joint fund which incorporates donations received for BHR Hospitals and which can be used at either Queens hospital or King George's hospital.

10 Details of transfers between funds

There are no details to disclose.

Notes to the Accounts

11 Related Party Transactions

During the year neither the Corporate Trustee nor the committee members or members of the key management staff or parties related to them has undertaken any material transactions with the Barking, Havering and Redbridge University Hospitals NHS Charitable Trust. Board Members make decisions both on Charity and Exchequer matters, but endeavour to keep the interests of each and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

The Charity has one related party which is Barking, Havering and Redbridge University Hospitals NHS Trust (BHRUT). The charitable contributions to Barking, Havering and Redbridge University Hospitals NHS Trust amounted to £238,604 in 2023-24, (£243,061 in 2022-23).

BHR University Hospitals NHS Trust Charity (working title King George & Queens Hospital Charity) is a subsidiary of the main parent entity, Barking, Havering & Redbridge University Hospitals NHS Trust. The ultimate parent organisation is the Department of Health.

Notes to the Accounts

11 Related Party Transactions (Continued)

	2023-24		2022-23	
Name, nature of connection, description of activities undertaken, and details of any qualifications expressed by their auditors	Turnover Of Connected Organisation	Adjusted financial performance deficit for the Connected Organisation	Turnover Of Connected Organisation	Adjusted financial performance deficit for the Connected Organisation
	£000	£000	£000	£000
Barking, Havering & Redbridge University Hospitals NHS Trust was the beneficiary of the charitable revenue expenditure of £238,604 during 2023-24 (£235,137 in 2022/23)	906,521	0	850,938	(14,535)

BHRUT is a creditor to the Charity and as at 31 March 2024 the Charity owed c.£283,000 to its parent organisation.

12 Commitments, Liabilities and Provisions

There is no commitment, liability, or provision to account for that has not already been identified in the Balance Sheet.

Notes to the Accounts

13 Trustee Indemnity Insurance

Barking, Havering and Redbridge University Hospitals NHS Trust Directors' Indemnity Insurance provides cover for the full range of duties including those of members. This premium is paid by the Trust. The charity also holds insurance with Aviva Insurance for localised cover.

14 The Role of Volunteers

Like all charities, King George and Queen's Hospitals Charity is reliant on a team of volunteers to assist in the smooth running of the Charity, currently assisting in general administration and garden duties. These volunteers provide a valuable service for us by promoting the Charity and informing the public of the work we do to enhance the services that the Trust provides.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

Notes to the Accounts

15 Key Management Personnel

The gross costs of key management personnel are listed below:

	Basic pay + HCOL – Net Cost	Back pay- Pay Award	ER's Pension	ER's NI	Total Gross Cost	Basic pay + HCOL – Net Cost	ER's Pension	ER's NI	Total Gross Cost
	2023/ 24 £000	2023/24 £000	2023/ 24 £000	2023/ 24 £000	2023/ 24 £000	2022/ 23 £000	2022/ 23 £000	2022/ 23 £000	2022/ 23 £000
Head of Fundraising	73	3	11	9	96	61	9	8	78
Charity Accountant	22	2	3	3	30	46	7	5	58
Interim Charity Accountant	30	0	0	3	33	0	0	0	0
Fundraising Office Manager	48	2	7	6	63	46	7	5	58
Remaining Charity Staff	119	7	12	12	150	143	17	14	175
Total Payroll Costs	292	14	33	33	372	296	40	32	368

The average head count (number of staff employed by the Charity) during the reporting period 2023/24 was 7 (8 in 2022/23). During the reporting period, the Charity Accountant moved on from the Charity and an Interim Charity Accountant was secured to cover the role for the remainder of the financial year. The salary costs for the year also included a finalised payment from a one off bonus relating to the COVID period which totalled £14,000.

Charity salaries, including pension costs, ER's NIC are paid by the main Trust and then recharged to the Charity.

One of the Charity members, the Chair of the Charitable Funds Committee, was paid a salary/fee of £0 in 2023-24, (£3,691 in 2022/23 which included advisory services). None of the other Charity members have been paid expenses out of the Charity.

Glossary of terms

Term	Definition
Carrying Value	The value at which the investment asset is recorded in the books of account. This will be either the market value at the last revaluation or the cost of the investment if it was acquired after the last revaluation.
Charitable Funds	Funds for which the purpose (objects) are deemed to be charitable and to which the use of the funds complies. Charitable purposes relate to meeting a general public good e.g. healthcare.
Charity SORP	A Statement of Recommended (Accounting) Practice for charities. A guide to good accounting practice by the Charity Commission. Not mandatory.
Corporate Trustee	A body created under statute, having powers to hold and use funds on trust, where the powers, responsibilities and accountability are specified in the statute or in related delegated legislation.
Endowment Fund	A fund where the donor has specified that the capital may not be spent at all (Permanent Endowment) or only after the completion of a particular object and/or elapse of time (Expendable Endowment). Note: there are no Endowment Funds at present.
Grant Making	A charity which provides funds to other persons and bodies for them to spend on charitable objects. The majority of NHS charities are grant making and should not be showing direct charitable expenditure on the SoFA other than as grants provided.
Income	The term now used to replace income. The term embraces the receipt of capital resources as well as income.
Member	A person or body corporate having accepted responsibility for funds to be held on trust to be used in compliance with the donors' wishes.
Realised Gains/Losses	Gains and losses arising from the difference between sale proceeds of an investment asset and the carrying value of that investment at the date of sale.
Reserves	Accumulated income for which a future purpose has been identified and designated. Income funds should not be hoarded without good purpose.
Restricted Funds	Funds where the income is only expendable in accordance with restrictions imposed by the donor(s).
SoFA	Statement Of Financial Activity which shows all resources made available in the year, all expenditure incurred in the year and a reconciliation of all changes in the funds.
Special Purpose Funds	Funds which are trusts in their own right which have been registered under an umbrella trust.
Trust	A legal relationship between Settlers/Donors, Trustees and Beneficiaries. In the report the use of the capital T denotes an NHS Body and a small t a holding of funds on trust.
Umbrella Trust	A legal device to allow the Charity Commission to register a number of funds as a single fund for the purposes of maintaining the Register and for annual accounting and reporting. It does not remove the individual trust status of special funds for other purposes.
Unrealised Gains/Losses	Gains and losses arising from the revaluation of investments at market value at the year end and compared to the market value of investments at the beginning of the year, after allowing for realised gains/losses.
Unrestricted Funds	Funds where the income is expendable at the discretion of the members on the charity's objectives.

With Thanks to

The League of Friends of King George Hospital
The executors of the estate of Emily Pemberton- Barnes
The executors of the estate of Neville Papworth
The executors of the estate of Terrence Butler
The executors of the estate of Ronald John Williams
The executors of the estate of Ronald Worsford
The Mayor of Redbridge- Councillor Thavathuray Jeyaranjan
NHS Charities Together
Lloyds Bank Foundation
Hospitals Charity
Orthopaedic Research UK (ORUK)
Allocate Software Limited
Amos Properties Ltd
Catalyst Healthcare (Romford) Ltd
Matwala Vyas LLP
Medtronic Limited
Neilcott Construction Limited
Pac Graphics Ltd
Sharma Law Solicitors
Sodexo Healthcare Services
SurgEase Innovations Limited
Abridge Golf Club (Ladies Section)
The Lions Club Wanstead & Woodford
The Metropolitan Lodge
Sikh Welfare Society
Local Asda branches
Local Co-op branches
Local Nisa branches
Local Tesco branches

The Barker Family
The Boltman Family
The Hotten Family
The Melvin Family
Bryan Mansfield
Charlie Richardson
G S Jacob
Hardeep Aurora
Joe O’ Sullivan (Ambassador)
Matt McGorry
Miss A Mowbray
Miss C A Adams
Mrs C K Morse
Mrs K C Patel
Mrs Susan Gray
Patricia Kirby
Pippa Ward
Sav Atkar
Terry Victory

And, of course, our wonderful volunteers, ambassadors and Committee Members. Thanks also to all those who donated in memory of their loved ones, regular givers, suppliers, businesses and individuals who supported and fundraised for us.



King George & Queen's Hospitals Charity

Queen's Hospital, Rom Valley Way, Romford RM7 0AG

Phone: 01708 504335 **E-mail:** bhrut.charity@nhs.net

Website: www.supportyourhospital.org

Facebook: KingGeorgeandQueensHospitalsCharity

Twitter: @SupportHospital

King George & Queen's Hospitals Charity is registered with the charity commission in England and Wales. Charity number 1059455.

Accounts

**King George & Queen's
Hospitals Charity**

Annual Report and Accounts

2022 - 2023

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Reflections from the Chair



Preparing this annual report and looking back over the last twelve months, I have been reminded just how much our charity has achieved even working through a year of record inflation. We had to brace ourselves for the inevitable changes of a post covid world, adopting innovative ideas in fundraising to enable us to carry on supporting our hospital community.

As prices have risen rapidly all parts of our community have been affected, and we knew a challenged economy was going to be a concern. In the main, our hospital supporters are local people, young families, and an ever-growing aging community, the very people hardest hit by inflation. We have already seen the effect of this economy locally, with the closure of many of our most prominent high street names, and an ever-increasing reliance on food banks for so many. Our community has been hard hit and rising prices and fears over job security have undoubtedly had a knock-on effect on charitable income.

Despite all of this we are encouraged to see that our income line has managed to grow a little, due to grants received for specific projects from NHS Charities Together. I applaud the commitment of our charity team during such challenging times, and the support received from our volunteers and Charity Ambassadors in bringing these projects to life. I would like to thank everyone that has supported us in so many ways over the last twelve months, we have had to be imaginative and resourceful, but with their support we have been able to provide our medical staff, patients, and visitors with many extras that have eased the journey through our hospitals for all.

A word from the Head of Fundraising



After launching our Techno Vols programme in 2021, we have continued to support the reminiscence project, combating loneliness and isolation for our elderly with funding from NHS Charities Together. We have also shared our funding with our own volunteer services department to provide more support around our hospitals. We have agreed to fund a two-year contract for a Care Navigator for AGE UK, to support elderly patients as they return home from hospital. We have funded sixteen new

touch screen RITA units for the elderly, providing even more interactive entertainment, and stimulating cognitive activities for those that feel lonely or isolated while in hospital care. We have recruited volunteers to help us deliver the service and delivered training to our medical teams in using the RITA screens, which also help to overcome language barriers.

We were delighted to cut the ribbon on our newly installed playroom on Tropical Lagoon children's ward, unveiling a selection of wall mounted sensory panels, comforting murals, and interactive aquarium (see more on page 10). We carried on the play therapy theme with murals for our children's ED units, and a Christmas party for 70 children under the care of paediatric homecare and outpatients.

As we approached Christmas, we were delighted to find that even after a two-year break, our regular supporters came back on mass to support our Superhero Charity Ball. The Superhero theme was chosen to recognise our own NHS heroes, who cared for our community during the pandemic. We were thrilled that the event sold out (see more on pages 13 and 14). Furthermore, our Chair was delighted to be able to announce on the night, that we had managed to pay off the final payment on the three year Da Vinci Robotic Arm project, which was met with a huge round of applause.

It has been a year of unexpected challenges, but also one I feel we can all be proud of.

Our Charity vision

King George & Queen's Hospitals Charity is a local NHS Charity supporting two local hospitals: King George Hospital in Ilford and Queen's Hospital in Romford. Our focus is clear – we work alongside and in support of Barking, Havering & Redbridge University Hospitals NHS Trust and the Trust's staff and clinical teams to make our hospitals even better for our patients and their families.

Our Charity does not subsidise the core responsibilities of the NHS, but we enhance the essential services provided by them to make the hospital journey the best it can be for everyone.

Our charitable donations fall into four categories:

- Medical equipment
- Information & technology
- Comfort & the environment
- Research & training

We actively create events, challenges, and campaigns to encourage our community to help us raise funds, and we are the custodians of all voluntary donations and charity investments. We take pride in ensuring our supporters' donations will be wisely spent and restricted to a specific area if requested.

Our role is to listen to the concerns, ideas and innovations of both our patients and staff and to help turn their great ideas into reality - making the hospital experience better for all.

Charity begins at home and our charity vision is to support our hospitals and make them better equipped and more comfortable for all who need our care both now and in the future.

The Charity Team



George Wood
Chairman



Carol Madeley
Member



Niki Eves
Member



Sue Williams
Member



Tracey Thorne*
Divisional Director (Acute Medicine)



Dione Rogers**
Deputy Chief Nurse / Chief Nursing Informatics Officer



Stuart Greenacre
Assoc. Director of Finance (Strategic Capital)



Lynda Head
Head of Fundraising



Marina Christopher
Fundraising Office Manager



Torren Mahmut
Community Fundraiser



Michell Fox
Fundraising Office Coordinator



Kyra Swaby
Comms & Marketing Officer

*Until April 2022
**From June 2022
***From May 2022



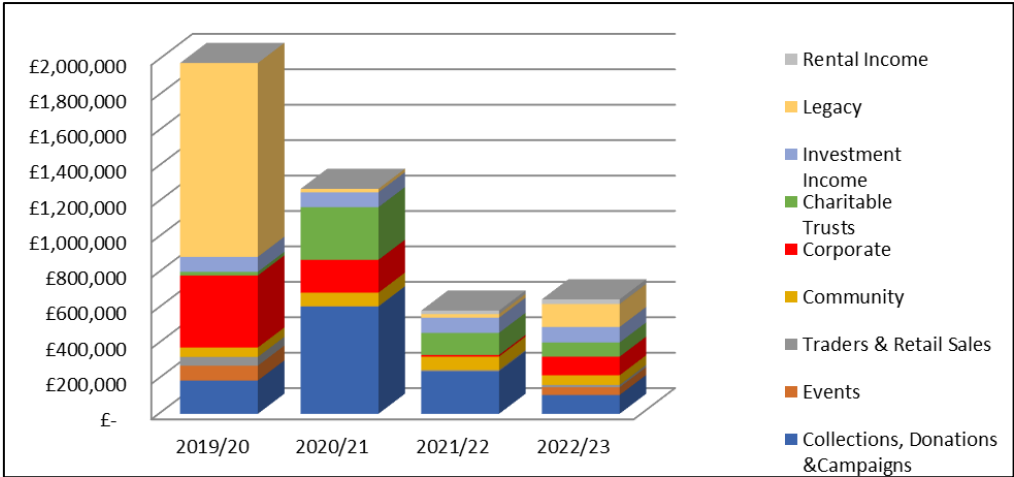
Ellen Kyriacou
Charitable Accountant



Ahmed Jaffer***
Accounts Assistant

Sources of income and how we raised our funds

Charity income for the past 4 years



Income dipped in 2021/22 with the first round of inflation, but this year 22/23 income is beginning to rise again supported by some generous legacy donations, and grants from NHS Charities Together. However, community donations and collections are still slow, and will need attention in the coming year. Rental income has held firm and will increase further in the coming year as we release one of our renovated houses to the rental market. Our event line has only just restarted but shows promise.

Investment properties

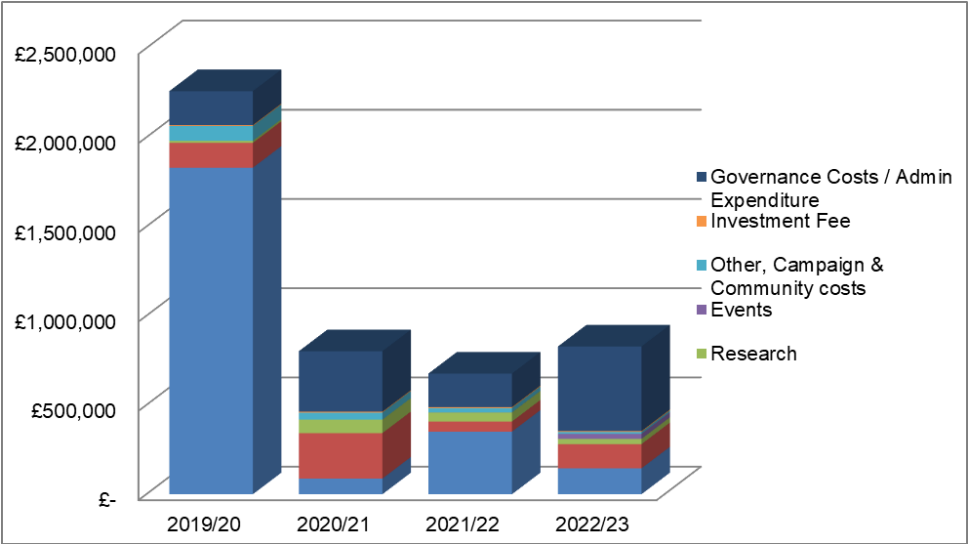
Our property portfolio increased as house prices rose during 2022/23. We are also now valuing our properties with sitting tenants which affects the total value of the houses should we wish to sell.



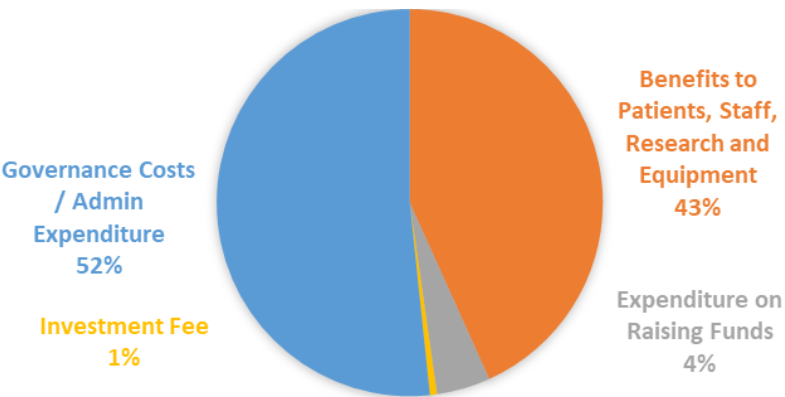
We spent in total £828k bringing benefit to patients and staff, while maintaining all our core investments, meaning the charity still has a total worth, including investments, of £3,545k.

Sources and breakdown of expenditure

Charity expenditure for the last 4 years



Breakdown of expenditure as a % of total spent



How we used our funds

Medical Equipment - Bronchus Set for Children's Asthma



Staff with the Bronchus Set

We helped fund anatomical model bronchus sets for our children's asthma wards. Helen Espline, Children's Clinical Nurse Specialist said: "The models are extremely beneficial, they are ideal for demonstrating the effects of asthma as a respiratory condition".

Research and training – Surgery Leadership Away Day

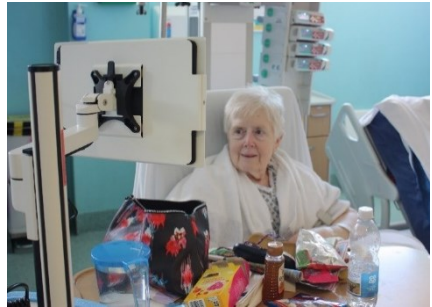
Our charity was proud to help organise BHRUT's Surgery Leadership Away Day, hosted on the beautiful grounds at South Essex Golf Club. It was a pleasure to be joined by a variety of guest speakers, including Prof Partha Kar OBE, Matthew Trainer, Mamta Vaidya, Thangadorai Amalesh, Kathryn Halford, among others, who delivered inspiring messages.



Photos from the away day

Attendees of the event provided us with positive feedback, noting that it was a truly motivational and informative experience.

Technology and information – RITA devices



Patients enjoying RITA

We have provided additional RITA screens in our critical and elderly care wards. RITA is a preloaded touch screen system with stimulating entertainment, such as films, music, games, armchair exercise and much more which have been helping to keep our patients active and entertained.

Comfort and the environment – Tropical Lagoon refurbishment



Children enjoying the new equipment

The children's play area refurbishment has been completed. Due to the pandemic, the play area had to be used as an emergency doctors meeting room, and it needed some TLC (Tender loving care). Our charity believes play is essential for all children, even while in hospital. So, we aimed to create a fun and engaging space for children to enjoy while in our hospitals.

The playroom has been transformed into an extraordinary under the sea themed area, complete with an interactive play system and various wall games. The interactive screen software provides an immersive play experience, featuring numerous educational games that keep children stimulated and engaged. The play system also creates a calming atmosphere by producing soft, ocean-like sounds. Our children have had a blast playing in the room, and it's often a challenge getting them to leave!

Case studies



Matt McGorry and fellow runner

driving her on, but nothing could have been achieved without the expertise, care and selflessness of the team. Rosie had a major surgery and was given a 2% chance of being able to walk again. Since then, she has overcome every challenge faced and is recovering extremely well”.

Matt and Rosie McGorry

In December 2022, Matt took part in ‘The Southend Rudolph Run’, a popular festive 5 mile run fundraiser along the Promenade. Matt decided to run for King George and Queen’s Hospitals Charity after the amazing care his wife Rosie received at Queen’s Hospital.

In October 2022, Rosie was involved in a football accident, and was cared for by our Sahara B Ward and Neurosciences Therapy Team.

Matt said: “Rosie’s fortitude is what’s



Rosie McGorry

Matt adds: "Donate whatever you can to this amazing hospital and help them give the same opportunities to other patients who are going through and will go through what Rosie is tackling". Due to Matt's dedication and the support he received, over £3,000 was raised!

Kishan Majithia

In October 2021, Reetha Thakkar was diagnosed with an aggressive form of breast cancer. Since then, she has been bravely battling her illness and has undergone an intensive and gruelling programme of chemotherapy and radiotherapy in the Sunflower Suite at Queen's Hospital. It was an incredibly difficult, worrying and challenging time for Reetha's family. Reetha has shown courage and strength to fight her illness, and this is in large part down to the amazing care and support she has received from the staff in the Sunflower Suite.



Reetha and Kishan with staff from the Sunflower Suite

Kishan, Reetha's son in-law, decided to fundraise for the department due to their genuine care and support, which the family will be eternally grateful for. Kishan cycled from London to Paris in August 2022, covering the distance of 281 miles over four days and cycling for approximately 8-10 hours each

day. Due to Kishan's hard work and the support he received, over £6,000 was raised for the Sunflower Suite to improve patient experiences!

Kishan said: "As a family we felt helpless when mum was ill, so I wanted to think of a way to try and give something back to help the team for all their help. I hope the funds can continue to support more people in their fight against cancer".

Fundraising events

The Big Charity Quiz



Enjoying the quiz

We hosted our third annual Big Charity Quiz in September 2022, and what a night we had! The room was filled with enthusiastic quizzers raring to go. Funds raised helped us continue providing the extras in our local hospitals.

Both staff and members from our local community attended, and it was great to see some new faces as well as our regular supporters.

We received plenty of positive testimonials from those who joined us.

The Super-Hero Charity Ball



Guests and performers at the ball

We held our first Charity Ball since the pandemic and it was an incredible success, raising funds for our children's services! The event took place at Orsett Hall Hotel with a variety of fantastic entertainment.

Guests were greeted by spectacular fire breathers and stilt walkers, adding flare and thrill to the bubbly and canape reception. A fabulous three course meal was served, whilst the guests were entertained with stunning vocals from a professional jazz singer.

The event included a raffle, main auction and over 25 silent auction prizes, including golf days, restaurant vouchers and a £500 Amazon gift card! Spectacular entertainment continued throughout the evening, including a master illusion show leaving guests on the edge of their seats.

Our guests were extremely generous, and the room was filled with our amazing supporters.

Children's Christmas Party

We held our first Christmas party for children who have been cared for in our hospitals, across departments including asthma, diabetes, haemoglobinopathy and our homecare team.



Isla and her mum had the best time!

Children had a chance to spend time together away from the hospital wards and focus solely on having fun!

Activities included arts and crafts and face painting, while there was entertainment from Jade Foster-Jerrett and Skittleman the Entertainer. Lunch was provided with every child receiving a jolly snowman box of goodies, before each received a present from Santa himself, who then told a magical story.

Suki Haywood was there with daughter Isla who has cystic fibrosis and Angelman syndrome. She said: "It was a lovely surprise to be invited. Isla had lots of fun and it was great for her to be with other children. The party was very well organised with lots to do".

Thanks to our supporters



Trust Chaplain Grace Allick

Our Trust Chaplain, Grace Allick took part in the sponsored Santa in the City Run in December 2022. She raised over £900 to help fund Sleepwell packs for patients who stayed overnight with us in hospital on Christmas Eve.

Sleepwell packs are designed to support patients who feel disturbed during the night and are unable to sleep. The packs contain an eye mask and ear plugs, which are especially useful for patients in our emergency departments.

We know that sleep is important to overall health and well-being but it's especially important to the healing process.



Members of Enfield Lions Club

One of our long serving doctors, Dr. Prakash Naik, and members of Enfield Lions Club raised an incredible £24,000 for our Intensive Therapy Unit (ITU).

The club, which has been running since 1974, includes a group of local men and women who come together to help others. All funds collected by the Lions from the public goes directly to charities. Prakash was the president of Enfield Lions Club for the year 21/22. Prakash, who has been working in our ITU for over 19 years chose to raise funds to help the hospital so close to his heart. The money was raised by the club hosting a dinner and dance, as well as generous donations from the local community.

Funds raised will go towards improving our ITU environment, such as providing access to entertainment and comfortable furniture for patients and families.

Corporate Support



DPD donated hundreds of Easter Eggs to our children's wards



Our local Co-op stores fundraised for our charity during Hallowe'en, hosting several raffles and encouraging customers to donate



Nisa locals in Dagenham and Loughton nominated our charity to receive a 'Making a Difference Locally' donation

Gifts in kind



Complimentary tickets for the hit show Diversity Connected

Our charity received tickets from the sensational dance group Diversity, which we distributed to our NHS staff members. At the end of the show, Ashley Banjo thanked the crowd for all their support and gave a special shoutout to NHS staff saying, "We cannot thank you enough, for all your hard work". Our charity was

pleased that everyone invited had a fantastic night, it was great knowing that we were able to treat staff and put smiles on their faces.



Romford Embroiderers

The lovely ladies from Romford Embroiderers, kindly gifted us with a display mural. The fabulous artwork features embroidery patterns made during the COVID-19 lockdown. Each section has been carefully created and tells its own story, it's fascinating to see how much time and effort was put into designing each piece. We are so grateful for the lady's dedication to completing this mural during such a difficult

period.

Sarika Pabari visited our charity with a generous donation of toys and arts and crafts for our children's wards. Sarika had just started her first job and promised herself that her first pay cheque would be used to purchase goods for the children in our hospitals. We were blown away by Sarika's lovely gesture!

When asked why she chose to do this selfless act, she said: "Children in hospitals are going through such terrible illnesses, at no fault of theirs. I wanted to give them a reason to smile again".

Sarika added: "Giving back to your local hospital's charity is important, everyone should play their part".



Sarika Pabari with some of her gifts

Future plans...

We have work to do around aligning our available funds to Trust needs and reducing the number of accounts we hold to streamline administration.

Getting the word out about our work, what we have achieved, and future projects for our hospitals, involves better promotion. In the coming year, we will produce quarterly newsletters, available in our hospitals, and on all social media platforms. We will launch our own stand-alone charity website, which will be easier to keep updated, allowing people to donate to the charity directly, to an area of their choice. We will also be working with our Trust to promote the charity visibility in the hospital environment.

We will introduce more events, work more closely with corporate sponsors, and launch a grateful patient income line within the hospital.

There is a lot of work to do, but we are a creative and resilient team, and ready for the challenge.

Administrative details

Registered address:

King George & Queen's
Hospitals Charity
Queen's Hospital
Rom Valley Way
Romford RM7 0AG
01708 435000 x 4261

Office address:

King George & Queen's
Hospitals Charity
210 South Street
Rom Valley Way
01708 435000 x 4261

Charity registered in England and Wales. Registration number: 1059455.

Trust Board Membership during 2022-23

The hospital Trust has been the Corporate Trustee of the Charity since 27 November 1996.

Trust Board Membership	
Chair	
Rt. Hon. Jacqui Smith	Chair – Barts Heath and BHRUT
Non-Executive Directors	
Mr Mehboob Khan	Non-Executive Director Vice Chair
Ms Joan Saddler OBE	Non-Executive Director till 30 th June 2022
Professor Anthony Warrens	Non-Executive Director till 30 th June 2022
Ms Susan Lees	Non-Executive Director
Mr Mark Caulfield **	Non-Executive Director from 1 st August 2022
Ms Kathy McLean **	Non-Executive Director from 1 st August 2022
Ms Marta Phillips	Non-Executive Director from 16 th May 2022
Ms Lesley Seary **	Non-Executive Director
Associate Non-Executive Directors	
Ms Ruth Crowley	Associate Non-Executive Director
Ms Caroline Roberts	Associate Non-Executive Director
Ms Jackie Westaway	Associate Non-Executive Director until 31 st August 2022
Mr George Wood	Associate Non-Executive Director until 30 th April 2022
Executive Directors	
Mr Shane DeGaris	Group Chief Executive – Barts Health and BHRUT from 1 st August 2022

Mr Matthew Trainer	Chief Executive (BHRUT) and Deputy Group Chief Executive (Barts Health and BHRUT)
Mr Ben Morrin	Deputy Chief Executive till 5 th June 2022
Ms Mamta Vaidya	Chief Medical Officer from 16 th May 2022
Mr Justin Daniels	Acting Chief Medical Officer till 16 th May 2022
Mr Nick Swift	Chief Financial Officer
Mr Michael Gilham	Director of Finance
Ms Kathryn Halford OBE	Chief Nurse
Mr Peter Hunt	Director of Communications & Engagement
Mr Richard Pennington	Acting Chief Operating Officer – Elective till 2 nd July 2022
Ms Aleksandra Hammerton	Acting Chief Operating Officer, Non-Elective till 2 nd May 2022
Ms Remi Odejinmi	Director of Equality, Diversity and Inclusion till 30 th June 2022
Mr Alan Wishart	Director of Workforce
Ms Janine La Rosa	Chief People Officer from 10 th November 2022
Ms Caroline Van Luttmer	Emergency Pathway Improvement Advisor from 9 th May 2022

**** Appointed to the boards of both Barts Health and BHRUT**

Charitable Funds Committee Members during 2022-23 (External)

George Wood	Charity Chair
Carol Madeley	Charity Member
Dione Rogers	Charity Member
Niki Eves	Charity Member
Sue Williams	Charity Member

Charitable Funds Committee Members during 2022-23 (Internal)

Nick Swift	Chief Finance Officer
Tracey Thorne	Chief Nursing Information officer
Lynda Head	Head of Fundraising

Bankers:

Barclays Bank plc
Romford Group 9
Leicester
LE87 2BB

Investment Managers:

Cazenove Capital
1 London Wall Place
London
EC2Y 5AU

External Auditors:

Johnsons, Chartered Accountants
Ground Floor
1-2 Craven Road
London
W5 2UA

Corporate Trustee's report

This report seeks to provide the public with an overview of King George & Queen's Hospitals Charity (and may be referred to as the Charity for ease of reference within this report), commencing with the activity of investments followed by the reference and structure of the Charity and its governance and management, then concluding with risk management, policies and the Charity's going concern status.

The Trustee Act 2000 specifies that trustees should implement the same duty of care as if they were investing for themselves and, to ensure that the requirements of the Act are met, our investment managers, Schroders (operating under Cazenove), are authorised to freely buy and sell stocks and shares quoted on a recognised Stock Exchange. The performance of the investments is monitored regularly and reported monthly. This can also be accessed on-line daily as required.

The balance in the investment portfolio has dropped, due to a fall in the market value of the shares held as of 31 March 2023 and the Charity carried forward unrealised losses on shares is reported as (£175,357).

The four properties held were also revalued, and a gain of £260,000 was recorded.

The Annual Report and Accounts for the year ended 31 March 2023 have been prepared by the Corporate Trustee in accordance with the Statement of Recommended Practice (FRS102) – "Charities SORP (FRS 102)" second edition, issued in October 2019.

To assist the reader, the notes to the accounts accompany the Statement of Recommended Practice and the Balance Sheet and show further detailed information. The Statement of Financial Activities incorporate the investment managers' cost within the Raising Funds heading and governance costs are incorporated within the Expenditure on Charitable Activities heading but are identified clearly in the notes accompanying the financial statements.

The financial statements include all the separately established funds within the Barking, Havering and Redbridge University Hospitals NHS Trust Charity Fund.

Both the Annual Report and Accounts are prepared with the intention of informing the reader about the Charity and, in particular, the financial activities which are consistent with the Annual Accounts that are prepared from the records maintained.

Reference and Structure of the Charity

Barking, Havering and Redbridge University Hospitals NHS Trust is one of the largest acute hospital trusts in England and has under its administration King George and Queen's Hospitals, as well as services within Barking Hospital and other satellites.

The Charity, registered charity number 1059455 and entered on the Central Register of Charities on 27 November 1996, has the working title of King George and Queen's Hospitals' Charity.

The Charity maintains a combination of unrestricted funds that were established "for any charitable purpose or purposes relating to the NHS" and benefits any one of our hospitals in numerous ways, and funds which are restricted by income and expenditure to enhance the services of their relevant hospital or speciality.

Within each of the subsidiaries are held a number of individual funds that represent specific wards, departments and specialist areas. There also exists a pooling scheme that combines the investments and monies belonging to the above funds to maximise income for the Charity.

Summary of how main activities support charity's purpose

The Trust employs over 8,000 staff who treat thousands of patients every year. Some of the hospital's patients have life-limiting or life-threatening conditions or rare, complex and serious illnesses. Our Charity's main objective is to engage in fund raising to help support our staff and patients to have the best experience in the hospital under some of the most difficult circumstances.

Our strategic aim is to fundraise to give seriously ill patients the chance of a better future, including the provision of the most up-to-date medical equipment, fund support services for patients and their families, and support essential refurbishment of the staff areas.

The income of the Charity is made up of voluntary income including donations and legacies, fundraising activities and investment income. These monies are applied to enhance the services provided within the NHS Trust for patient welfare, staff welfare, research and general charitable hospital purposes, in accordance with the objectives of the Charity. The Trust has a policy of issuing an official receipt and letter of acknowledgement to all known donors irrespective of the value, unless the donor requests otherwise.

Public Benefit Statement

The Corporate Trustees confirm that they have paid due regard to the Charity Commission's general guidance on public benefit. The Charity exists to benefit the patients and families of Barking, Havering & Redbridge Hospital Trust. Our grants are structured to ensure that the money raised is used to the best effect, to support the hospital's work and is in line with donors' wishes and the Charity's mission and objectives.

The Charity does not provide facilities directly to the public but provides them to the hospital and in so doing, the patients of the hospital. Grants made to the hospital provide a benefit to the services the hospital provides and are available to all who are entitled to NHS treatment based on need.

Structure, Governance and Management

Nature of Charity's governance document

Good governance enables and supports the Charity in complying with relevant legislation and regulation. It also promotes attitudes and a culture where everything works towards fulfilling the Charity's vision. Over the past few years, we have firmly embedded high standards of governance into all our activities, including how we fundraise, and we are committed to demonstrating exemplary leadership and governance.

As an associate of BHRUT (Barking Havering & Redbridge University Hospital NHS Trust), the Charity follows the Trust's established Standing Financial Instructions (SFIs) and Scheme of Delegation (SoD) as far as permissible, to ensure the application of appropriate governance in all financial and operational matters.

The Trust Board holds overall responsibility for ensuring good governance. The Corporate Trust Board is supported in this by the Audit, Risk & Assurance Committee which focuses on oversight, scrutiny and governance matters related to regulation and reputation, legislative compliance and non-financial risks. The Board is also supported by the Finance and Investment Committee, with responsibility for scrutiny of all financial matters.

A Charitable Funds Committee (CFC), chaired by an external member, has also been established with responsibility for day-to-day operational decisions and governance matters. This committee reports to the Trust Board as Corporate Trustee. The Committee meets every other month in the year, providing a framework to ensure the Charity maintains an appropriate level of governance and compliance across its operational activity and business.

Throughout the year, the Charity continued to keep abreast of changes in legislation and regulation both within the Charity sector and wider, noting consultations issued by the Charity Commission and the Gambling Commission as well as the Government Department for Business, Energy and Industrial Strategy (BEIS) Consultation on Restoring Trust in Audit and Corporate Governance.

Non-Executive Members of the Trust Board are appointed by NHS England, and Executive Members of the Board are subject to recruitment by the NHS Trust Board. Members of the Trust Board and the Charitable Funds Committee are not individual trustees under charity law but act as agents on behalf of the Corporate Trustee.

Newly appointed members of the NHS Trust Board are supplied with an induction pack and the Charity follows the guidance of the Charity Commission to produce an induction pack for newly recruited members of the Charitable Funds Committee. The pack includes copies of the Charity's annual report and accounts, minutes of previous meetings, a copy of the Charity's Model Declaration of Trust and a copy of the Charity Commission's publication CC3 – "The Essential Trustee: what you need to know", as well as other leaflets, website, and intranet references. A guided tour of the NHS Trust's facilities and any additional training that their role, or roles, may require is also offered.

The Charity is also a member of NHS Charities Together which runs regular conferences for trustees, fundraisers, and accountants. The accounting records and day-to-day administration of the funds are handled by the Charitable Funds Accountant, King George and Queen's Hospitals Charity, Finance Department, Queen's Hospital, Rom Valley Way, Romford RM7 0AG.

Key personnel and staff within the Charity, follow a remuneration package set by the government for NHS staff, and are placed on a banded pay scale according to their role and responsibilities.

Corporate Trustees

The Charity has a Corporate Trustee: The Barking Havering and Redbridge University Hospitals NHS Trust. The members of the NHS Trust Board who served during the financial year are noted on pages 21 - 22. The NHS Trust Board devolved responsibility for on-going management of funds to the Charitable Funds Committee that administers the funds on behalf of the corporate trustee. The names of members who served during the financial year are also noted on page 22 of the Annual Report and Accounts.

The Charitable Funds Committee include four external members (one being the Chair of the Charity) who have been enlisted by the Corporate Trustee. Members are enlisted to give a good mix of appropriate professional skills e.g.,

medical, finance, fundraising and investment. Three of the four members give their time freely and only one member received paid remuneration in an advisory capacity in the year. There have also been minimal member expenses incurred within this period.

Recruitment of Charitable Funds Committee members for administrative purposes

The Charity follows the Trust's established recruitment policy and guidance to ensure a fair and robust recruitment and selection of members.

The Charity's members are appointed for their relevant individual skills and experience. Members are appointed for a fixed term, with eligibility for reappointment at the end of their term, where appropriate.

Members with specific skills and experience can also be appointed as volunteers to work with the Trustees on Board committees to increase the expertise available.

An induction programme is provided for members on appointment and Charity Commission guidance is shared. The induction programme includes meeting with the Chief Executive, where appropriate, Head of Fundraising, Chair of the Charitable Funding Committee to obtain an overview of the Charity's activities and key issues. In addition, new members are also offered a tour of the hospital (when safe to do so) and meet with any staff, where appropriate to obtain an understanding of current issues. They are also provided with a range of documentation including access to previous CFC meeting papers and minutes.

Access to training is provided throughout the term of office.

Members are required to disclose all relevant interests and register them with the Corporate Trustee and withdraw from decisions where a conflict of interest arises. All related parties, if applicable, are disclosed in note 16 to the accounts.

How the Charity makes decisions

The Charitable Funds Committee (CFC) meet every other month, (minimum 4 times a year) to review the position of the Charity, and to decide upon any funding applications received that are over £1000. The CFC will establish whether the request for Charity funding is a worthy cause for the donations received and confirm it is not something the hospital Trust should be paying for. Delegation limits for approval are followed according to the Trust's Scheme of Delegation below. All funding applications must be signed off by the directorate's Divisional Manager or Director, the Trust's Finance Manager and if over £1,000, the Charitable Funds Committee.

REFERENCE DOCUMENTS	DELEGATED MATTER	AUTHORITY DELEGATED TO
6.SFIs Section 17	Expenditure from Charitable/Endowment Funds	
Terms of Reference for Charitable Funds Committee as approved by the Trust Board	Up to £10k	<u>Fund holder</u> + Charity Finance Manager/Accountant + Head of Fundraising
	£10,000 - £50,000	<u>Fund holder</u> + Charity Finance Manager/Accountant + Head of Fundraising + Charity Trustee Member
	£50,000 up to £200,000	Committee
	£200,000 plus	Committee + Trust Board
	General Purpose Fund – Unrestricted Funds	
	Up to £1k	Head of Fundraising
	Up to £5k (if outside budget)	Charity Director and Chair of Committee
	Over £5k	Charity Committee

The day-to-day decisions regarding the Charity, are undertaken by the Head of Fundraising and the financial decisions by the Charity Accountant. Any key decisions will be referred to the Charity Chairman, and the Charitable Funds Committee members.

Key Management Personnel

Along with the members attending the Charitable Funds Committee, other members consist of staff representatives (in accordance with the Charity's Terms of Reference), the Charitable Funds Accountant and Head of Fundraising. The fundraising and administrative staff are employed by the Barking, Havering & Redbridge University Hospitals NHS Trust and their salaries are paid by the Trust. Remuneration is reviewed annually and is increased in accordance with the nationally agreed increases to their pay scale. Staff management costs can be found in note 18 to the accounts.

Risk Management

The members have considered the major risks to which the Charity is exposed and identified three major risks that have been acknowledged and arrangements have been put in place to mitigate those risks.

Risk 1: Fall in investment returns

The most significant risk which the Charity is exposed to is the possible loss arising from the fall in value of investment shares and the level of reserves affected by such losses. The Charitable Funds Committee have reviewed the system and agreed that unrealised gains and losses are to be distributed to the fund accounts in the event of future market instability and to ensure they are not spent by fund holders without careful consideration by the Charitable Funds Committee. Risks are further mitigated by retaining expert investment managers and having a diversified portfolio and making use of benchmarking information when reviewing the portfolio.

Risk 2: Future levels of income

Another risk is a reduction in the levels of income. The Charity is reliant on donations and sufficient cashflow to be able to make grants to our NHS body, to enhance the services provided by the NHS. The Charitable Funds Committee (CFC) members and the Corporate Trustee recognise the impact that the pandemic has had on our community and the general population over the past three years.

In consideration of these risk factors, the fund accounts are carefully monitored, and expenditure is only permitted when it is seen that an account has sufficient funds to support expenditure in accordance with its objectives and whereby there is sufficient cashflow to grant the request at that time. Authority spending levels are strictly set with an account manager requisitioning orders of no more than £250 without prior approval from the Charitable Funds Accountant or the Head of Fundraising. Any expenditure exceeding this amount but less than £1,000 requires the approval of a Divisional Manager or equivalent, with any outgoings greater than £1,000 sanctioned by the Divisional Director and the approval of the Charitable Funds Committee.

The Charitable Funds Committee receives income and expenditure reports together with the latest Statement of Financial Activities and Balance Sheet during their bi-monthly meetings. This is to review the Charity's performance as part of the risk management process and ensures there are no unforeseen calls on reserves. Where accounts have been shown to be inactive or obsolete, the Committee make a decision to close these accounts and transfer the funds to another clinical service caring for patients/service with the same type of clinical need.

The members discuss regularly with the Fundraising Team the income objectives and whether trajectory figures are keeping in line with expectation. Should income start to fall the members would expect the Fundraising Team to commence a new approach with fresh income lines and to delay some non-essential expenditure to protect cashflow/funds.

Risk 3: Future levels of salary liabilities

Following the 2022 audit and the recharge of salary costs back to the charity, the Trust has now become a major creditor to the charity with a debt of over £1 million owed. To try to mitigate this liability, the Charity is looking to sell one house (property asset) for around £700k, to offset the debt owed.

Financial Review

The Charity has had another challenging year of fundraising.

Total income increased by £63k from £583k (2021/22) to £646k (2022/23). The increase in the year can be attributed to Income from the recommencement of courses, totalling £62k.

The value in the share investment assets as at 31 March 2023 is reported as £1,989k, which represents 8% (£175k) decrease compared to 2021/22 (£2,164k). The stock market shares are maintained by our fund managers, Cazenove Capital who have diversified the portfolio held by the Charity, to obtain the highest yield possible.

Total expenditure increased by £152k from £676k (2021/22) to £828k (2022/23). The increase is mainly attributable to operational and governance costs of raising funds.

On the balance sheet, total funds held have decreased by £97k from £3,641k (2021/22) to £3,545k (2022/23). This is mainly due to an increase in operational costs.

Following the 2022 audit, the charity staff operational costs of £916k from the previous 3 years and a £350k secondment to the Trust for non-charitable activities were applied. This has resulted in the Trust becoming a creditor to the Charity for £566k as at the end of 2022. The operational costs recharged by Trust for 2023 is £367k. The operational costs amount payable by Charity to Trust at year-end is increased to £945k.

Due to the continuing impact of Covid over the past 3 years, the Charity reviewed its current strategy and replaced this with an interim two-year strategy which commenced in 2021 through to 2023.

The team have had to find new and more innovative ways of raising funds, utilising various online platforms, whilst engaging with the community to do things in the name of the NHS. Some examples of this are Pennies from Heaven and the Christmas Bauble Appeal.

More grant applications were also made this year to NHS Charities Together, and whilst this still was the 'go to' charity for donations throughout the pandemic,

strict guidelines have been followed to access funds for the benefit of patients and staff wellbeing. The Charity have been a driving force behind a Techno Vols project to help the elderly, frail and vulnerable get access to technological equipment to ease the burden of isolation at home.

As this financial year has progressed, and the impact of Covid has lessened a new way of working has replaced the old-style format of fundraising, with the charity becoming more streamlined and electronic. The Charity's online presence will continue to expand and grow, allowing the team to look to the future with surety and continue searching for more innovative ways and means of fundraising.

The Charitable Funds Committee (CFC) members and the Corporate Trustees continue to monitor the factors which could have a broader implication on the Charity's growth, by holding bi-monthly board meetings, and discussing the political, economic, social, and technical aspects that are current concerns, and how this will affect the Charity's ability to grow. The Charity has already reassessed its growth strategy for the next year in consideration of current Government regulations and will continue to monitor these trends bi-monthly at the Charitable Funds Committee meeting.

Investment Policy

The Corporate Trustee and CFC members' investment objectives are to create sufficient income and capital growth to enable the Charity to carry out its purposes consistently year by year, with due proper consideration for future needs, and if possible, enhancement of the value of the invested funds whilst they are retained. This also includes rental incomes received from let properties.

The CFC members aim to support a strong future by assisting in the long-term prospects of Barking Havering and Redbridge University Hospitals NHS Trust by supporting research, education, new equipment, staff and patient benefits, and environmental improvements.

"The aim of the Charity is not to subsidise the NHS Core Services, but to listen to the concerns, ideas and innovations from the hospital user, including staff and patients. Our aim is to make our hospitals even better".

A key part of the Charity's objectives remains earning optimal returns on already prudently invested funds in a broad range of fixed interest securities and equities which are quoted on a Recognised Investment Exchange and Unit Trusts, which are authorised under the Financial Services and Markets Act 2000. The members reserve the right to exclude companies that carry out activities contrary to their aims, or from holding investments which damage the

Charity's reputation and aim to minimise investment in tobacco or alcohol as defined by companies with more than 20% of their turnover in these activities.

The investment policy requires that all investment income be retained in liquid form in order for this to be made available without the risk of having to sell shares at a time when shares might be volatile. This will remain the case unless the Charity receives any large unrestricted cash funding that is surplus to foreseeable needs, in which case this would be invested prudently for maximum return on investment.

Investment Property Rented to Third Parties

The Charity officially inherited 4 properties in June 2021, which will be held to earn rental income or for capital appreciation or for both. The houses were left to Oncology and as of 31 March 2023, two have tenants in them and two are empty. They have been included in the Balance Sheet for the current year.

Accounting Estimates and Judgements

For the purpose of this annual report, the valuations given to the 4 properties were obtained on 31 March 2023, totalling £1.65 million. These valuations were carried out by a qualified RICS valuer, Andrew Chater & Co, Chartered Surveyors, of 35 Great Nemes Chase, Emerson Park, Hornchurch, Essex, RM11 2PS. The company was recommended by our current lettings' agent HML Lettings Ltd.

Objectives and Activities & Strategic Plan

Aims and what the Charity seeks to tackle through its activities:

The Trustee has agreed key objectives for the management of the Charity towards achieving its goals:

- Annual Accounts should be independently audited and reported;
- Investment performance should be regularly reviewed;
- Charity Commission returns must be submitted by the required date;
- All expenditure of the Charity should support the aims of BHR University Hospitals NHS Trust;
- The Charity will commit any unallocated reserves to support any additional developments, where appropriate;
- The Charity will invest in fundraising to proactively seek new income;
- The Charity will set realistic fundraising targets – at present 18% growth per year, notwithstanding setbacks attributing to Covid and associated regulations inhibiting fundraising activities.

Achievements of aims to further its legal purposes:

“To hold the trust fund upon faith to apply the income, and at their discretion, so far as may be permissible, the capital for any charitable purpose relating to the National Health Service.”

To further the achievement of this legal purpose, the Charity undertakes several activities. These include the establishment and support for any activities that would improve patient care and achieve the Charity's aim through application for funding and subsequent approvals. The Charity also employs staff to engage in various fundraising activities to ensure funds are available to pursue the Charity's legal purpose both to the hospital and the Charity Commission guidelines. The Charity also engages, through the use of experts in the field, investments to create sufficient income and capital growth to enable the Charity to carry out its purpose.

Strategies for achieving its stated aims and objectives

Following the pandemic, the Charity is now working to a revised two-year strategy plan 2021-2023. Within the next two years, the Charity's strategic plan and aim is to become a well-recognised, professional and successful Charity of choice for local people in Barking, Havering and Redbridge. In line with the hospital's core PRIDE values, (Passion, Responsibility, Innovation, Drive, Empowerment), we aim to have a responsible presence, effective process, outstanding management and grow and retain our donors.

The Charity aims to have well-supported annual, innovative, successful and inspirational events and campaigns, to engage people of all ages and from all areas of the community.

The Charity aims to undertake several activities to fulfil its aims and objectives. Specifically, it will:

- Increase level of awareness through promotion both internally, externally and on social media
- Engage staff and volunteers willing to promote the Charity as fund holders and ambassadors across the Trust
- Proactively identifying, defining and managing how charitable funds are spent in accordance with Trust and Charity objectives and priorities; and
- To maintain a strong relationship with other associated fundraising Trusts i.e., East London ICS and NHS Charities Together (NHSCT).

The Charity actively creates events, challenges, and campaigns to encourage the local community to help raise funds and support its local hospitals. One step towards this was the introduction of an 'Ambassadors Group' in 2017/18, consisting of local individuals and businesses who have adopted us as their

Charity of choice. They work collaboratively to raise funds at their own events, and include local banks, associations, businesses and groups.

Criteria or measures for assessing success

The measure for the Charity's success will be proven from the statistics produced year on year, showing its performance, fundraising accomplishments along with completed projects.

The Charity has several metrics it uses in measuring the accomplishment, or otherwise, of its fundraising and expenditure activities. These are included in monthly management accounts reports which are discussed at the bi-monthly Charitable Funds Committee meetings. The key metrics are:

- Measurement of operational staff costs against income generated
- Income target/budget against actual income (monthly, quarterly and yearly)
- Various lines of expenditure (including pay and non- pay) reports and comparisons to previous periods
- Investment reports on fluctuations on the stock market for gains and losses every quarter; and
- Monitoring cash and working capital balances on quarterly basis, and also compared to previous years

Short term and long term aims and objectives

Following another year of uncertainty and new methods of raising funds were introduced, there continues to be a steady involvement of the Charity. Both short and long-term objectives were revised, and whilst some were put on hold, the safety of both staff and the public has always come first. That said, both existing and the reintroduction of campaigns were created this year to help the patients in the long term and those affected by Covid-19.

Social Investment

The Charity does not undertake in any social investment.

Grants received

The Charity received a grant from NHS Charities Together (NHSCT), and other community fund groups this year. The funds from NHS Charities Together (NHSCT) were originally raised by the walk taken on by Sir Captain Tom Moore, and various other donations from the public. The Charity was then invited to apply for funding.

Volunteers

All volunteers are managed and serviced by the hospital's Volunteer Services Department. The Charity has dedicated volunteers helping with charity projects such as the Lavender Garden.

In setting the objectives and activities of the Charity, the Corporate Trustee and members have given due consideration to the Charity Commission's published guidance on public benefit.

Achievements and Performance

The Charity staff and CFC members have paid due regard in deciding what activities the Charity has been able to create during the year and have also continued to support a wide range of charitable purposes.

For specific grants the Charity identified four key areas where they considered funds should be spent. They are the support of medical equipment, research and training, technology and information, comfort and the environment.

Some of the items bought this year are as follows:

Medical Equipment	Purchase of 2 Accuveins and viewing system
Research and Training	Re-introduction of various staff courses – NLS, MOET, ATLS, Breast Away Day, JAG Colonoscopy, TESS courses to name a few.
Technology and Information	iPads for Children's wards, 16 x RITA devices
Comfort and the Environment	Lavender Garden maintenance and upkeep, refurbishment of children's sensory room, LED light boxes, various children's toys, Ryno Lounge Chair for A & E

During 2022/23 the Charity's contribution to the Trust fell by £138k; this can mainly be attributed to a drop in requests from staff from their charity fund pots. The Charity's contribution in 2022/23 was £243k a drop from £381k in 2021/22.

The original 5-year strategy begun in 2017 which was expected to increase the Charity's income by 18% year on year, with the aim of achieving £1 million by 2021, has since been superseded with an interim two-year plan, in response to the Covid outbreak.

Reserves Policy

The Corporate Trustee have a policy of wisely spending the charitable funds entrusted to their care. The Charity Policy states that the funds must be spent for the purposes for which they were received and where they give the most benefit to the hospital user. Our aim is not to allow funds to accumulate. The Charity expects the Divisions to deliver requests for projects which fit the criteria of the Charity for expenditure.

Our target for reserves this year is to retain the cash equivalent of at least 3 month's operational expenditure, (£100k) to cover the relevant period's support costs. The reserve is made up of cash already held with the Charity's banker, Barclays Bank Plc, and have been noted within cash and cash equivalents. Further funds can be released from investments if necessary.

Future Plans

The Charitable Funds Committee members and the Corporate Trustee encourages Directorate fund holders and their management teams to provide spending plans for each speciality charitable fund. The fund holders have delegated authority to use the funds in the most beneficial way for their specialism.

Plans for the next twelve months will be determined by the requests received from each Division but will expect to follow areas of spend such as:

- Enhancement of patient experience
- Staff training and conferences
- Purchase of enhanced medical equipment
- Support research projects
- Providing a better environment
- Staff wellbeing

The Charity is in the final year of a 3-year commitment to purchase a £1,525,000 Da Vinci Robotic Arm, i.e. fully settled in FY2022/23. the Da Vinci has been a great addition to surgery at Queen's Hospital. It delivers less invasive surgery, shorter patient stays in hospital, faster rehabilitation and raises the standard of care for patients undergoing surgical procedures.

Going Concern

The financial statements have been prepared on a going concern basis which the Corporate Trustees consider to be appropriate for the following reasons:

- The Corporate Trustee has prepared cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that, taking account of reasonably possible downsides on its operations and its financial resources, the Charity will have sufficient funds to meet its liabilities as they fall due for that period.
- The path out of the Covid-19 pandemic continues to impact on the way the Charity can generate income in terms of events, traders and general community fundraising. Although the charity has found new ways of raising funds through various online fundraising portals, donations are still below the expected levels. NHS Charities Together continues to provide another means for claiming grant funding, and this has helped to some extent.

- Although most risks can be mitigated with other fundraising methods, the team has looked to the future and come up with more innovative ways and means of fundraising. Our liquidity is further managed through the management of cost base, with our expenditure on charitable activities flexible to match the levels of income received.
- The Corporate Trustee encourages the Charity to hold reserves equivalent to 3 months' working costs, to ensure the continuity of activities should there be a major reduction in income. This is to meet fluctuations in receipts or payments, meeting specific future needs, or set money aside to cover events or situations that may happen. The Charity could sell one of its investment properties, or the shares held on the stock market to increase the cash on an ongoing basis if it were to fall into harder times financially.

Consequently, the Corporate Trustees are monitoring the Charity so that it will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements and therefore have prepared the financial statements on a going concern basis.

Fundraising Statement

"Section 162a of the Charities Act 2011 requires Charities to make a statement regarding fundraising activities. Although the Charity does not undertake national widespread fundraising from the general public, the legislation defines fund raising as "soliciting or otherwise procuring money or other property for charitable purposes." Such amounts receivable are presented in our accounts as "voluntary income, or donations" and includes legacies and grants.

In relation to the above we confirm that in the year under review, the charity engaged the services of a professional fundraiser to solicit funds to supplement its fundraising activities. The day-to-day management of all income generation is delegated to the executive team, who are accountable to the Corporate Trustee.

The Charity also works in partnership with external individuals who wish to fundraise independently of the Charity, by participating in external challenges and events at their own risk. The charity will continue to form alliances with them for key priority areas, such as cancer services and children services, sharing talent, knowledge and expertise in order to achieve greater impact and maximise the benefits to the hospital.

Our Trust serves three London boroughs with a multi-cultural and diverse population. We mirror and adhere to the Equality, Diversity and Inclusion (EDI) strategy and policy set out by our Trust which is compliant to the Human Rights

Act 1998 and Equality Act 2010. As a non-discriminatory charity we are committed to operating an inclusive environment for both our staff and stakeholders that fully represents every culture, background and viewpoint, and we ensure every voice is heard.

The Charity has also partnered with AGE UK HBR, (Havering, Barking & Redbridge) over the past year in the Techno Vols project, to alleviate the feeling of isolation in our elderly patients being discharged from the hospital and going back into the community. The Charity tries to ensure they are met with a representative from AGE UK HBR at home that will assist them further in their recovery and to combat loneliness.

The Charity is not bound by any undertaking or by any regulatory scheme, however the Charity is a member of the Charity Commission and complies with their relevant codes of practice.

We have received no complaints in relation to fundraising activities. Our terms of employment always require staff to behave reasonably and with integrity.

Signed by Order of the Corporate Trustee:

A handwritten signature in blue ink, appearing to be 'NS', with a long horizontal stroke extending to the right.

Chief Finance Officer (Nick Swift) ...

....Date: 23rd January 2024

Statement of Trustee Responsibilities in respect of the Trustee Annual Report and the Financial Statements

Corporate Trustee's responsibilities

The Corporate Trustee is responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations. Charity law requires the Corporate Trustee to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Charity law the Corporate Trustee must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period.

In preparing these financial statements, the Corporate Trustee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Corporate Trustee is responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our auditors

- In so far as the Trustee is aware at the time of approving our Trustee's annual report: there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware and
- the Trustee has taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Signed on behalf of the Corporate Trustee:

Chief Finance Officer (Nick Swift)



..... Date: 23rd January 2024

Independent Auditor's report to the Trustees of Barking, Havering and Redbridge University Hospitals NHS Trust Charity Fund

Opinion

We have audited the financial statements of King George and Queen's Hospitals Charity (the 'charity') for the year ended 31 March 2023 which comprise Statement of financial activities, Balance sheet, statement of cash flows, and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Corporate Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Corporate Trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustee's annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- The information given in the financial statements is inconsistent in any material respect with the Corporate Trustee's report; or
- The charity has not kept adequate accounting records; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Corporate Trustee's responsibilities statement, set out on page 40, the Corporate Trustee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Corporate Trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identification and assessment of potential risks

In identifying and assessing potential risks related to irregularities and in identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we conducted:

- Regular meetings with those charged with governance;
- Enquiries of management, including obtaining and reviewing supporting documentation, concerning the charity's material policies and procedures relating to: identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance relating to the detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- Our reviews of the charity's remuneration policies, and key drivers for remuneration and bonus levels;

- Our assessment of the influence of public officials over the operations of the charity including any material transactions with related parties and key individuals; and
- Discussions among the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud. The engagement team includes the Audit Director and staff who have extensive experience of working with charities in the same sectors as the charity, and this experience was relevant to the discussion about where fraud risks may arise.

Risks arising from legal and regulatory frameworks

We are also required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory frameworks in which the charity operates, focusing on provisions of those areas that had a direct effect on the determination of material amounts and disclosures in the financial statements.

We did not identify any material audit matters related to the potential risk of fraud or non-compliance with laws and regulations from our work:

- Reviewing management override of controls;
- Testing the appropriateness of journal entries and other accounting adjustments;
- Assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- Evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated our assessment of the relevant laws and regulations and potential fraud risks to all engagement team members including internal specialists and significant component audit teams, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the Charity's Corporate Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'Edmund Cartwright', with a long, sweeping horizontal line extending to the right.

Edmund Cartwright FCCA FMAAT (Senior Statutory Auditor)

for and on behalf of Johnsons Chartered Accountants, Statutory Auditor
London, United Kingdom

Barking, Havering & Redbridge University Hospitals NHS Trust Charity
Statement of Financial Activities for the year ended 31 March 2023

	Note	2022-23 Unrestricted Funds £000	2022-23 Restricted Funds £000	2022-23 Total Funds £000	2021-22 Unrestricted Funds £000	2021-22 Restricted Funds £000	2021-22 Total Funds £000
Income From:							
Donations and legacies	2	391	0	391	149	320	469
Income from investments (shares)	2&3	88	0	88	24	61	85
Income from Property Investments	2	26	0	26	0	19	19
Income from Charitable Activities (Community)	2	76	1	77	1	0	1
Income from Charitable Activities (Events)	2	44	0	44	0	0	0
Income from Non-Charitable Activities	2	20	0	20	9	0	9
Total income	2	645	1	646	183	400	583

Expenditure On:

Expenditure on raising funds (other)		(39)	0	(39)	(10)	(5)	(15)
Expenditure on raising funds (support costs)		(379)	0	(379)	(52)	(136)	(188)
Expenditure on charitable activities (other)	4	(308)	(2)	(310)	(242)	(177)	(419)

Expenditure on charitable activities (support costs)	4	(44)	(0)	(44)	(29)	(9)	(38)
Expenditure from Property Investments		(56)	0	(56)	0	(16)	(16)
Total expenditure		(826)	(2)	(828)	(333)	(343)	(676)

Net gain/(loss) on investments		(175)	0	(175)	74	0	74
Net gain on properties		260	0	260	0	190	190
Net Gains/Losses movements in funds		85	0	85	74	190	264
NET MOVEMENTS IN FUNDS		(95)	(1)	(96)	(76)	247	171

Reconciliation of funds

Fund balances brought forward	12.1	1,316	2,325	3,641	1,392	2,078	3,470
Fund balances carried forward — restated UR & UR/Designated position following Due Diligence Investigation	12.1	3,473	72	3,545	1,316	2,325	3,641

The notes in pages **50 to 70** form part of these accounts.

Barking, Havering & Redbridge University Hospitals NHS Trust
Charity
Balance Sheet at 31 March 2023

	Note	31 March 2023 £000	31 March 2022 £000
Fixed assets:			
Tangible Assets (Property)	19	1,650	1,390
Investments	8	1,989	2,164
Total fixed assets		3,639	3,554

Current assets:

Debtors	9	3	4
Cash and cash equivalents	10	1,251	1,289
Total Current Assets		1,254	1,293

Liabilities:

Creditors: Amounts falling due within one year	11	(1,327)	(1,204)
Deferred income	11	(22)	(2)
Net current assets		(95)	87

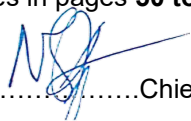
Total Assets less current liabilities		3,545	3,641
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Total Net assets	7 & 12.1	3,545	3,641
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The funds of the Charity:

Unrestricted/Designated income funds		72	2,325
Unrestricted income funds		3,473	1,316
Total Charity funds	7 & 12.1	3,545	3,641

The notes in pages **50 to 70** form part of these accounts.

Signed  Chief Finance Office

Date 23rd January 2024

Barking, Havering & Redbridge University Hospitals NHS Trust Charity
Statement of cash flows for the year ending 31 March 2023

Reconciliation of net income to net cash flow from operating activities	Note	2022-23 Total Funds £000	2021-22 Total Funds £000
Net income		(96)	171

Adjustments for:

Gains on investment funds and properties held		(86)	(264)
Dividends and interest from investments	2&3	(88)	(85)
(Increase)/decrease in debtors	9	(1)	6
Increase/(decrease) in creditors	11	145	(153)
Net cash generated from operating activities		(126)	(325)

Cash flows from investing activities:

Dividends and interest from investments	2&3	88	84
Net cash generated from investing activities		88	84

Change in cash and cash equivalents during the year	10	(38)	(240)
Cash and cash equivalents at the beginning of the year	10	1,289	1,529
Cash and cash equivalents at the end of the year	10	1,251	1,289

The notes in pages **50 to 70** form part of these accounts.

Notes to the Accounts

1 Accounting Policies

1.1 Basis of preparations

The Charity is a public benefit entity, and the financial statements have been prepared to give a true and fair view and have departed from the charities (Accounts & Reports) Regulations 2008, only to the extent required to provide a 'true and fair view'. The financial statements have been prepared in accordance with Statement of Recommended Practice (FRS 102) – Charities SORP (FRS102) second edition, issued in October 2019.

The financial statements have been prepared on a going concern basis which the Corporate Trustee considers to be appropriate for the following reasons.

The Corporate Trustee has prepared cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that, taking account of reasonably possible downsides, the Charity will have sufficient funds to meet its liabilities as they fall due for that period.

The pandemic has impacted on the way the Charity has generated income this year, with the continued loss of traders and the slow donations of community collection boxes. However, the Charity has reintroduced some events again, namely the annual charity ball, whilst finding new ways of raising funds through various online fundraising portals and regular giving channels. The generous donations made by the population to NHS Charities Together continued throughout the year and has also provided funds by way of a grant, to reduce the material uncertainty for this year and for the next two years.

Although most risks can be mitigated with other fundraising methods, the slow easing of Covid-19 regulations has allowed the team to look to the future and search for more innovative ways and means of fundraising. Our liquidity is further managed through the management of cost base, but our operational costs and expenditure on charitable activities have not reached the levels of income received.

Consequently, the Corporate Trustee are looking at the different ways the Charity can meet its liabilities, through the sale of its assets, as they fall due for at least 12 months from the date of approval of the financial

statements and therefore have prepared the financial statements on a going concern basis.

Governance costs: previously, these had been separately analysed on the face of the Statement of Financial Activities, but Governance costs are now classified under Expenditure on Raising Funds on the SOFA. The analysis of support costs, including governance costs, is shown in note 4 and 5.

Cash and cash equivalents: Investments held in short term cash accounts are liquid funds and require no period of notice and are now classified as cash and cash equivalents and have been shown as part of cash and cash equivalents on the balance sheet since 1st April 2015. There is no impact on the total funds of the Charity. An analysis of cash and cash equivalents is provided in note 10.

Investment Property Rented to Third Parties

The Charity officially inherited 4 properties in June 2021, which has provided a small rental income designated to Oncology. The Charity has duly recognised these investment assets in the Balance Sheet under Tangible Assets (property) for the current year. A RICS Chartered surveyor values the properties at year end, to ensure the correct value of all four properties is recorded in the ledgers. (RICS Appraisal and Valuations Standards, 9th Edition 2014.)

Accounting Estimates and Judgements

For the purpose of this annual report, the valuations given to the 4 properties were made on 31 March 2023, totalling £1.65 million. This is a gain of £260k to the 2021/22 valuation of £1.39 million. This can be attributed to an upward turn in the current market value and the removal of one tenant from 74 Sunningfields Road.

Although the upward general market trends for houses continues to outstrip the supply, the value of house prices has remained fairly consistent at the time of valuation, despite various Bank of England base rate increases and general inflation in excess of 10% as at the close of March 2023.

Whilst the Charity considers the methodologies and assumptions adopted in the valuations are supportable, reasonable and robust, these estimated values may differ from the values that could be used on a ready market for the investment.

1.2 Income (stated as 'Income From' on the SoFA)

a) All income, including donated goods, are included in full in the Statement of Financial Activities as soon as the following three factors can be met:

- i) Entitlement – arises when a particular resource is receivable, or the Charity's right becomes legally enforceable
- ii) Probable – it is more likely than not that the economic benefits associated with the transaction or gift will flow to the Charity; and
- iii) Measurement – when the monetary value of the income can be measured with sufficient reliability

Income from legacies

Legacies are accounted for according to Charities SORP (FRS 102)" second edition, issued in October 2019, as soon as income is probable, can be measured and entitled. This will be confirmed from the representatives of the estates that payment of the legacy will be made, or property transferred, and once all conditions attached to the legacy have been fulfilled.

Material legacies which have been notified, but not recognised as income in the Statement of Financial Activities are disclosed in a separate note to the accounts with the estimate of the amount receivable (Contingencies Note 15). There were no accrued legacies for 2022/23.

1.3 Expenditure (stated as 'Expenditure On' in the SoFA)

The funds held in trust accounts are prepared in accordance with the accruals concept. All expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party.

a) Cost of generating funds (*Expenditure on Raising Funds within the SoFA*)

The cost of generating funds is the costs associated with generating income for the funds held on trust. This will include the costs associated with expenses payable for fundraising and investment managers' fees.

b) Grants payable (*Expenditure on Charitable Activities within the SoFA*)

Grants payable are payments, made to third parties (including NHS bodies) in furtherance of the funds held on trust's charitable objectives

to relieve those who are sick. They are accounted for on an accrual's basis where the conditions for their payment have been met or where a third party has reasonable expectation that they will receive the grant. This includes grants paid to NHS bodies.

1.4 Structure of Funds

Unrestricted income funds comprise of those funds where the donor has not issued a specific request for where the funds should be used. These funds may then be used for any purpose in furtherance of the charitable objectives. Unrestricted funds can include designated funds where a donor may have made a non-binding request, or the members have created a fund for a specific purpose.

Where there is a legal restriction or one imposed by the donor on the purpose to which funds may be used, they are treated as restricted funds.

Funds where the capital is held to generate income for charitable purposes and cannot themselves be spent are accounted for as endowment funds. The Charity had no endowment funds during the financial year to 31 March 2023. Other funds are classified as unrestricted funds.

Funds which are not legally restricted but which the members have chosen to earmark for set purposes are classified as unrestricted designated funds. The major funds held within these categories are disclosed on note 12.1.

1.5 Fixed asset investments

Investment of quoted stocks and shares are included in the balance sheet at mid-market price, ex-dividend.

1.6 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated on the difference between sale proceeds and opening market value (or date of purchase if later). Unrealised gains and losses on investments are calculated as the difference between market value at the year-end and opening market value (or date of purchase if later).

The Charity processes all losses and gains proportionately against unrestricted and unrestricted/designated funds.

In accordance with the new Statement of Recommended Practice (FRS 102)' - "Charities SORP (FRS 102)" second edition, issued in October 2019, the net gains and losses are shown under the heading for either income or expenditure.

1.7 Support Costs

Support Costs relate to operational costs for the charity and are defined as Administration Costs and relate to general overheads and system support costs. These include salaries, bank and investment charges, insurance costs, Just Giving and Worldpay costs.

2 Details of income

	Unrestricted Funds 2022-23	Restricted Funds 2022-23	Total Funds 2022-23	Unrestricted Funds 2021-22	Restricted Funds 2021-22	Total Funds 2021-22
	£000	£000	£000	£000	£000	£000
Donations and Legacies:						
General donations	177	0	177	54	182	236
Sponsorship	4	0	4	0	0	0
Trusts	80	0	80	18	107	125
Legacies	130	0	130	21	0	21
Gift in Kind Donations	0	0	0	6	0	6
Non-Charitable Fundraising	0	0	0	50	31	81
Income from Charitable Activities:						
Income from Charitable Activities	44	0	44	0	0	0
Income from Non-Charitable Activities:						
Community Fundraising	76	1	77	1	0	1
Investment Income - Shares	88	0	88	24	61	85
Investment Income - Property	26	0	26	0	19	19
Corporates	20	0	20	9	0	9
Total income	645	1	646	183	400	583

3 Income against Expenditure on raising funds

	Total 2022- 23 Costs	Total 2021- 22 Costs	Total 2022- 23 Funds Raised	Total 2021- 22 Funds Raised
	£000	£000	£000	£000
Fund raising – funds raised & costs during the year	(823)	(671)	559	498
Investment Managers' fee & dividends	(5)	(5)	89	85
	(828)	(676)	646	583

4 Details of Expenditure on Charitable Activities

	Unrestricted Fund 2022-23 £000	Restricted Fund 2022-23 £000	Total Fund 2022-23 £000	Unrestricted Fund 2021-22 £000	Restricted Fund 2021-22 £000	Total Fund 2021-22 £000
Patients' education and welfare	145	0	145	242	126	368
Staff education and welfare	134	2	136	0	0	0
Research	29	0	29	0	51	51
Administration costs	44	0	44	29	9	38
Total Expenditure	352	2	354	271	186	457

5 Analysis of Expenditure excluding net gains (losses) on investments

	Cost of Generating Funds 2022/22 £000	Direct Charitable Expenditure 2022/23 £000	Governance Costs 2022/23 £000	Total Funds 2022/23 £000	Cost of Generating Funds 2021/22 £000	Direct Charitable Expenditure 2021/22 £000	Governance Costs 2021/22 £000	Total Funds 2021/22 £000
Audit fee	0	0	37	37	0	0	20	20
Other	481	310	0	791	188	468	0	656
	481	310	37	828	188	468	20	676

6 Changes in Cash Resources Available for Charity Use

	Unrestricted Funds 2022-23 £000	Restricted Funds 2022-23 £000	Total Funds 2022-23 £000	Unrestricted Funds 2021-22 £000	Restricted Funds 2021-22 £000	Total Funds 2021-22 £000
Net movement in funds for the year	568	(605)	(37)	41	(286)	(245)
Net movement in funds available for future activities	568	(605)	(37)	41	(286)	(245)

7 Analysis of Net Assets between Funds

	Unrestricted Funds 2022-23	Restricted Funds 2022-23	Total Funds 2022-23	Unrestricted Funds 2021-22	Restricted Funds 2021-22	Total Funds 2021-22
	£000	£000	£000	£000	£000	£000
Tangible fixed assets (property)	1,650	0	1,650	0	1,390	1,390
Investments (shares)	1,917	72	1,989	868	1,296	2,164
Current Assets	1,254	0	1,254	599	692	1,291
Total liabilities	(1,349)	0	(1,349)	(151)	(1,053)	(1,204)
Total	3,473	72	3,545	1,316	2,325	3,641

Under the Unrestricted funds category, the charity's current liabilities (£1,349k) outweigh its current assets of £1,254k, thereby creating a short-term liquidity issue of (£95k). The Corporate Trustee acknowledges this liability, and will look at all options available, including the possibility of selling some of its investments and/or property assets, or other fundraising opportunities to meet the charity's liabilities.

8 Analysis of Fixed Asset Investments

8.1 Movement in Fixed Asset Investments: 2022-23 2021-22 £000 £000

Investments - Market value at 1 April	2,164	2,090
Net gain (loss) on investment revaluation	(175)	74
Market value at 31 March	1,989	2,164

8.2 Market value on 31 March 2022-23 2021-22 Total Total £000 £000

Investments listed in:

Equities - UK	74	219
Equities - North America	335	365
Equities - Global/Other Overseas	750	775
Equities - Emerging Markets	123	149
Bonds - UK	144	0
Bonds - North America / Global	119	0
Absolute Return (Bonds)	0	170
Multi-Asset Funds	33	36
Alternatives - Hedge Funds	31	0
Alternatives - Property & Commodities	330	404
Fixed Income – Cash (invested in managed funds)	50	46
Total	1,989	2,164
Cash on interest bearing deposit (shown within cash and cash equivalents in balance sheet – included in Note 10)	93	10

9 Analysis of Debtors

Amounts falling due within one year: 2022-23 2021-22
£000 £000
(restated)

Total debtors falling due within one year	3	4
Total	3	4

10 Cash and Cash Equivalents

	2022-23 £000	2021-22 £000
Cash in hand	1	1
Cash held at bank not requiring notice for withdrawal	1,250	1,290
Total Cash and Cash Equivalents	1,251	1,291

The funds held at the bank are in interest bearing accounts that require no fixed notice for withdrawal and are held to facilitate cash flow and the fulfilment of obligations to make grant payments.

No cash or cash equivalents or current assets investments were held in non-cash investments or outside of the UK.

11 Analysis of Creditors

Amounts falling due within one year:	2022-23 £000	2021-22 £000 (revised)
Accrual for grants owed to NHS body	0	(3)
Accrued Expenditure	(39)	0
Amount owed to the Trust	(1,020)	(976)
Commitment	(268)	(225)
Total creditors falling due within one year	(1,327)	(1,204)
Amounts falling due after one year	0	0
Deferred income	(22)	(2)

Amounts owed to the Trust are interest free and are repayable on demand.

12 Analysis of Funds

12.1 Restricted Funds & Unrestricted-Designated Funds 2022/23

12.1 Restricted Funds & Unrestricted Funds Material Funds Balance	Balance 01.04.22	Incoming Resources	Resources Expended	Gain on property investment	Loss on Investments	Balance 31.03.23
RESTRICTED						
A. King George Hospital - KG60-115 SCOTTOW	37	1				38
B. King George Hospital - KG73-1072 EDELMANN	36		(2)			34
TOTAL RESTRICTED FUNDS	73	1	(2)			72

UNRESTRICTED						
C. Unrestricted General Funds	1,316	177	(373)		(10)	1,110
D. Barking Hospital	15		(15)			
E. King George Hospital	266	19	(58)		(10)	217
F. Queen's Hospital	1,322	196	(364)			1,154
G. Romford Cardiovascular Research Fund	101		(12)			89
H. Barking Havering & Redbridge Hospitals	549	253	(4)	260	(155)	903

TOTAL UNRESTRICTED FUNDS	3,569	645	(826)	260	(175)	3,473
TOTAL CONSOLIDATED FUNDS	3,641	646	(828)	260	(175)	3,545

12.2 Reclassification of Restricted Funds to Unrestricted-Designated Funds

Since the 31 March 2022, and in response to the qualification of the financial statements since 2020/21, the Charity has completed a Due Diligence investigation in December 2022, supported by a legal firm, Hill Dickinson LLP, to determine which of its funds that were reported as being restricted have supporting evidence to support being classified as restricted, and which others do not have such evidence. Thus, the remaining can be reclassified as unrestricted-designated. Following guidance from the Charity Commission, and a Corporate Trustee board agreement, all funds were re-classified as unrestricted designated and only Scottow and Edelmann (King George Hospital) were identified as restricted at 31st March 2023.

12.3 Restricted Funds & Unrestricted Designated Funds 2021/22

12.3 Restricted Funds & Unrestricted Funds Material Funds Balance	Fund Balance 01.04.21	Incoming Resources	Resources Expended	Gain on property investment	Gains on Investments	Re-classification of current liabilities (for salaries and Da Vinci)	Balance 31.03.22
RESTRICTED – DESIGNATED FUNDS							
A. Barking Hospital	15	0	0	0	0	0	15
B. King George Hospital	309	34	(5)	0	0	0	338
C. Queen's Hospital	1,239	161	(75)	0	0	0	1,325
D. Romford Cardiovascular Research Fund	100	0	0	0	0	0	100
E. Barking Havering & Redbridge Hospitals	416	206	(263)	190	0	0	549
TOTAL RESTRICTED – DESIGNATED FUNDS	2,078	400	(343)	190	0	0	2,326

UNRESTRICTED FUNDS							
F. Barking Havering & Redbridge Hospitals	1,392	183	(333)	0	74	0	1,315
TOTAL UNRESTRICTED FUNDS	1,392	183	(333)	0	74	0	1,315
TOTAL CONSOLIDATED FUNDS	3,470	583	(676)	190	74	0	3,641

12.4 Further supporting notes

Barking Hospital Fund: Upney Lane, Barking IG11 9LX – is a community hospital which is now managed by North East London NHS Foundation Trust.

King George Hospital Fund: Barley Lane, Ilford IG3 8YB – was originally the Ilford Emergency Hospital built in 1910-12 and in 2010 joined BHR University Hospitals NHS Trust with Queens hospital in Romford, transferring all funds to the joint hospital's Charity.

Queens Hospital Fund: Rom Valley way, Romford RM7 0AG – opened in 2006 replacing Harold Wood hospital, Oldchurch hospital and Rush Green hospital.

Romford Cardiovascular Research Fund: This fund was formed because of an annuity left in 2007 specifically for Cardiology and Vascular Research at King George's hospital.

Barking, Havering & Redbridge Hospitals Fund: This Fund is the joint fund which incorporates donations received for BHR Hospitals and which can be used at either Queens hospital or King George's hospital.

13 Details of transfers between funds

None.

14 Related Party Transactions

During the year none of the Corporate Trustee, committee members or members of the key management staff or parties related to them has undertaken any material transactions with the Barking, Havering and Redbridge University Hospitals NHS Charitable Trust. Board Members make decisions both on Charity and Exchequer matters, but endeavour to keep the interests of each and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

The Charity has one related party which is Barking, Havering and Redbridge University Hospitals NHS Trust. The charitable contributions including donated assets (£7,924) and revenue expenditure (£235,137) to Barking, Havering and Redbridge

University Hospitals NHS Trust amounted to £243,061 in 2022-23, (£381,227 in 2021-22).

BHR University Hospitals NHS Trust Charity (working title King George & Queens Hospital Charity) is a subsidiary of the main parent entity, Barking, Havering & Redbridge University Hospitals NHS Trust. The ultimate parent organisation is the Department of Health

Name, nature of connection, description of activities undertaken, and details of any qualifications expressed by their auditors	2022-23		2021-22	
	Turnover Of Connected Organisation	Adjusted financial performance deficit for the Connected Organisation	Turnover Of Connected Organisation	Adjusted financial performance deficit for the Connected Organisation (Restated)
	£000	£000	£000	£000
Barking, Havering & Redbridge University Hospitals NHS Trust was the beneficiary of the charitable revenue expenditure of £235,137 during 2022-23 (£381,227 in 2021/22)	850,938	(14,535)	831,207	(543)

BHRUT is a creditor to the Charity and as at 31 March 2023 the Charity owed c.£1,020K to its parent organisation.

15 Commitments, Liabilities and Provisions

There is no commitment, liability, or provision to account for that has not already been identified in the Balance Sheet.

16 Trustee Indemnity Insurance

Barking, Havering and Redbridge University Hospitals NHS Trust Directors' Indemnity Insurance provides cover for the full range of duties including those of members. No financial split is made in the premium paid by the Trust. The charity also holds separate insurance with Evans Insurance for more localised cover.

17 The Role of Volunteers

Like all charities, King George and Queen's Hospitals Charity is reliant on a team of volunteers to assist in the smooth running of the Charity, currently assisting in general administration and garden duties. These volunteers provide a valuable service for us by promoting the Charity and informing the public of the work we do to enhance the services that the Trust provides.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

18 Key Management Personnel

The gross costs of key management personnel are listed below:

	Basic pay + HCOL – Net Cost	ER's Pension	ER's NI	Total Gross Cost	Basic pay + HCOL – Net Cost	ER's Pension	ER's NI	Total Gross Cost
	2022/23 £000	2022/23 £000	2022/23 £000	2022/23 £000	2021/22 £000 (Revised)	2021/22 £000 (Revised)	2021/22 £000 (Revised)	2021/22 £000 (Revised)
Head of Fundraising	61	9	8	78	64	8	5	77
Charity Accountant	46	7	5	58	47	4	4	55
Fundraising Office Manager	46	7	5	58	47	4	4	55
Remaining Charity Staff	143	17	14	175	84	10	9	103
Total Payroll Costs (including above)	296	40	32	368	242	26	22	290

The average head count (number of staff employed by the Charity) during the reporting period 2022/23 is 8 (8 in 2021/22). The increase in cost in 2022/23 is because no secondment was recharged to the Trust in 2022/23.

Charity salaries, including pension costs, Er's NIC are paid by the main Trust and then recharge to the Charity.

One of the Charity members, the Chair of the Charitable Funds Committee, was paid a salary/fee of £3,691 in 2022-23, (£11,032 in 2021/22 which included advisory services). None of the other Charity members have been paid expenses out of the Charity.

19 Investment Properties

	2022-23 £000	2021-22 £000
Opening balance	1,390	1,200
Gain from fair value adjustments	260	190
Balance as at 31 March	1,650	1,390

According to a RICS valuer, the value the properties have increased by an average of 8% on the three properties in Havering and 37% on the one in Hendon, Barnet. Nationally, and also locally, the housing market over the year has been heavily influenced by significant external factors – general inflation continued an upward trend, peaking at 10.4% in February 2023 and the Bank of England base rate interest stood at 4.25% compared to 0.75% as of 31 March 2022.

Glossary of terms

Term	Definition
Carrying Value	The value at which the investment asset is recorded in the books of account. This will be either the market value at the last revaluation or the cost of the investment if it was acquired after the last revaluation.
Charitable Funds	Funds for which the purpose (objects) are deemed to be charitable and to which the use of the funds complies. Charitable purposes relate to meeting a general public good e.g. healthcare.
Charity SORP	A Statement of Recommended (Accounting) Practice for charities. A guide to good accounting practice by the Charity Commission. Not mandatory.
Corporate Trustee	A body created under statute, having powers to hold and use funds on trust, where the powers, responsibilities and accountability are specified in the statute or in related delegated legislation.
Endowment Fund	A fund where the donor has specified that the capital may not be spent at all (Permanent Endowment) or only after the completion of a particular object and/or elapse of time (Expendable Endowment). Note: there are no Endowment Funds at present.
Grant Making	A charity which provides funds to other persons and bodies for them to spend on charitable objects. The majority of NHS charities are grant making and should not be showing direct charitable expenditure on the SoFA other than as grants provided.
Income	The term now used to replace income. The term embraces the receipt of capital resources as well as income.
Member	A person or body corporate having accepted responsibility for funds to be held on trust to be used in compliance with the donors' wishes.
Realised Gains/Losses	Gains and losses arising from the difference between sale proceeds of an investment asset and the carrying value of that investment at the date of sale.
Reserves	Accumulated income for which a future purpose has been identified and designated. Income funds should not be hoarded without good purpose.
Restricted Funds	Funds where the income is only expendable in accordance with restrictions imposed by the donor(s).
SoFA	Statement Of Financial Activity which shows all resources made available in the year, all expenditure incurred in the year and a reconciliation of all changes in the funds.
Special Purpose Funds	Funds which are trusts in their own right which have been registered under an umbrella trust.
Trust	A legal relationship between Settlers/Donors, Trustees and Beneficiaries. In the report the use of the capital T denotes an NHS Body and a small t a holding of funds on trust.
Umbrella Trust	A legal device to allow the Charity Commission to register a number of funds as a single fund for the purposes of maintaining the Register and for annual accounting and reporting. It does not remove the individual trust status of special funds for other purposes.
Unrealised Gains/Losses	Gains and losses arising from the revaluation of investments at market value at the year end and compared to the market value of investments at the beginning of the year, after allowing for realised gains/losses.
Unrestricted Funds	Funds where the income is expendable at the discretion of the members on the charity's objectives.

With special thanks to:

- The League of Friends of King George Hospital
- Wallace & Gromit's Children's Foundation
- The Metropolitan Police Taskforce, Territorial Support Group
- The executors of the estate of Emily Pemberton-Barnes
- The executors of the estate of Emily Weedon
- The executors of the estate of Caroline Davies
- The executors of the estate of Sudarshan Saroj
- KLS Martin
- Local Nisa branches
- Local Co-op branches
- Matt McGorry
- Joe O'Sullivan
- Local Asda branches
- Morrisons Foundation
- Sunny Days Children's Fund
- NHS Charities Together
- MFS International (UK) Limited
- Lloyds Bank Foundation
- Pulse Healthcare Limited
- Quest Thyroid Cancer
- Aneticaid
- Ann Brennan
- Diversity Dance Group
- Head & Neck Cancer Support Group
- New Horizons
- Malkeet Marwhay
- Sharma Law Solicitors
- The Loughton Surgery
- Tonye Vianana
- Ethypharm
- Charles Harradine
- Jon Chambers
- Nursem
- Local Tesco branches
- Arnold Clarke
- Hornchurch Round Table
- The Hobson Charity
- Mr & Mrs Terence Taylor
- Catalyst Healthcare (Romford) Ltd
- Allocate Software
- Lions Club of Enfield
- Sodexo Healthcare Services
- Charlie Richardson
- Les Bernard
- Mike Cook
- National Lottery Community Fund
- Carole Grossman
- Kishan Majithia
- Romford Bid Company
- Sikh Welfare Society
- UK Clinica Ltd

And, of course, our wonderful volunteers, ambassadors and Committee Members. Thanks also to all those who donated in memory of their loved ones, regular givers and suppliers, businesses and individuals who supported and fundraised for us.

King George & Queen's Hospitals Charity

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www.supportyourhospital.org

Facebook: KingGeorgeandQueensHospitalsCharity

Twitter: @SupportHospital

King George & Queen's Hospitals Charity is registered with the charity commission in England and Wales. Charity number 1059455.