



The Friends of St Monica's School
Registered Charity No: 1050399

Cannon Road, Southgate, London N14 7HE
thefriendsofstmonicas@googlemail.com



The Friends of St Monicas' Annual General Meeting Report

Reporting Period: Nov 2023 - Oct 2024

Date of Meeting: 20 Nov 2024

Time: 8pm

Venue: Zoom

Co-Chairs: Emma Phelps & Linda Groarke

Vice-Chairs: Bonnie De Seze & Kathleen Thomas

Secretary: Lisa Mounsey-Thear

Treasurer: Anne-Marie Byrne

AGENDA

01

Approval of minutes from last AGM & Apologies

02

Chair's Report

03

Treasurer's Report

02

Election or re-election of Members



Minutes from Nov '23 AGM:

- Complete transition to new committee.

Apologies:

- Nacho.



Looking Back...

Overview:

- Formed as a new committee in **Nov 2023** and hit the ground running!
- **22** Events and Activities in that time recording a total profit of **£45.5k**
- Brought back a couple of events such as **Girls Night Out** (aka Ladies Night) and **St Patrick's Night** which received really positive feedback and raised a combined total of **£3,103**
- As expected, the **Christmas Bazaar** and **Summer Fete** continue to be our main events with a combined total of **£21,455**

Donations:

- We have been able to donate a total amount of **£34,060** over the course of the year. With some of that going towards things like:
 - **Software Licences** (e.g. TT RockStars, MathsShed etc)
 - **SMART Boards** as and when they've needed replacing
 - Improving the **outdoor space** in the Reception area.
 - And more recently we've invited **MC Grammar** into the school as an educational treat for the children!

Highlights and Key Learnings:

- Making up such a huge amount in sponsorship, advertising and stall holders before the Fete meant pretty much everything after was profit.
- Sponsorship from:
 - Thomas James Estate Agents
 - Dog & Duck Pub
 - Lilstone Interiors
 - Teamforce Labour
 - Cawstons Press
 - Bespoke Blinds

Investments:

- New freezer for our ice cream sales
- Materials for new red & white signage and upcycling games
- New Decks for DJ



Looking Ahead...

- **Continue** as we with most of the same events planned for next year. Hoping to add a Willy Wonka Chocolate sale in time for World Book Day.
- **Focus on:**
 - EasyFundRaising.
 - Match Funding
 - Social Media growth and engagement
 - Sponsorship and partnering with local businesses
 - Grants where possible
- **Look into:**
 - Amazon Wishlist (per class or for Friends)_____

To Note:

- Happy School Bag reduction in price per kg. Down from 55p to 45p per kg.



FOSM account summary Oct 23 – Sep 24

Opening Balance	£22,621.07
Net Fund raising	£45,404.43
Donations to the School	-£34,060.00
I&E closing balance	£11,344.43
Account Closing Balance	£31,840.85

KEY SUMMARY

Total funds raised in year totalled £45.4k. This is an increase on the prior year by £10k. Breakdown on slide 2.

Total donations made to the school by The Friends totalled £34k. This is a reduction of £18k compared to previous year.

This resulted in a net surplus of £11k in year.

The Friends Bank at the close of year has a retained surplus of £32k.



FOSM Event and Fundraising Profitability Summary 2024

Event	Income	Expenses	Profit	%
Summer Fete 24	£14,125	(£3,239)	£10,885	77%
Xmas Bazaar	£16,229	(£5,659)	£10,570	65%
Quiz 23	£4,476	(£1,497)	£2,979	67%
St Patrick's Night	£2,940	(£1,063)	£1,877	64%
Parents Xmas Social	£1,621	(£47)	£1,574	97%
A Star is Born Feb 24	£2,332	(£767)	£1,565	67%
Disco Xmas 23	£1,908	(£389)	£1,519	80%
Summer School Disco 24	£1,536	(£152)	£1,384	90%
Summer Social 24	£1,865	(£535)	£1,330	71%
Girls Night Out Feb 24	£2,042	(£815)	£1,226	60%
Happy bag Nov 23	£920	£0	£920	100%
Last one Standing 24	£897	(£100)	£797	89%
Happy Bag Sept 24	£790	£0	£790	100%
Coffee Morning at Church	£753	£0	£753	100%
Xmas Cards	£740	£0	£740	100%
World Book Day	£697	£0	£697	100%
Happy Bag March 24	£499	£0	£499	100%
70th Anniversary	£763	(£375)	£388	51%
Debating Club 24	£385	£0	£385	100%
Pet Competition	£188	(£14)	£175	93%
Y6 Leavers	£702	(£675)	£28	4%
Ice Creams	£1,213	(£1,255)	(£41)	-3%
TOTAL	£57,622	(£16,583)	£41,039	71%

Increase profit of £10k from following areas:

- £3k on 2 additional events – St Patrick's Night & Ladies Night
- £4.3k Gift Aid (includes prior years gift aid)
- £3k increase on profit for Summer Fete
- Slight loss on ice creams as we had expense of a new freezer

Other Income	
Other Goodhub	£134
Parent Donation	£668
Easy Fundraising	£649
Gift Aid	£4,326
TOTAL	£5,778



Expenditure & Donations

Other Expenses	Income	Expenses
Misc - see appendix below	£738	(£2,029)
Xmas Bazaar 22	£0	(£56)
Summer Fete 23	£0	(£66)
TOTAL	£738	(£2,150)

Appendix - Misc Items	Income	Expenses
Gifts (Prizes and Thank Yous)		(£611)
Licenses & Insurance		(£296)
DJ Equipment Purchased		(£281)
Finance Expenses (Card Readers)	£3	(£95)
Stationary		(£11)
Returned duplicate payments	£735	(£735)
TOTAL	£738	(£2,029)

Donations to School		
July & Sept 2024	Reading corners (£300 per year group) Reception shed costs (£1,610) Annual licences, swimming, forest maintenance (£19,290)	£25,000
April 2024	Outdoor area space in Reception	£2,000
March 2024	6Y Smart Board	£2,500
Jan 2024	Projectors (£3,000) Software licences (£650) OPAL (£500)	£4,200
Sept 2024	Okley Management - entertainment for children	£360
TOTAL		£34,060



FOSM Summary & Looking to 2024-25

Progress

- Fundraising has now returned to pre-pandemic levels
- 2024 accounts ready for independent review and then submission to Charities Commission
- Purchased additional card readers to help reduce cash transactions at events
- Claimed historical Gift Aid via Goodhub

Opportunities and Risks

- Barclays Branch in Palmers Green has closed and nearest is now Enfield Town. As such we have made the following changes:
 - Increased Cash held at school
 - Obtained x2 debit cards to allow us to deposit and withdraw cash from the Post Office

Looking Forward

- We aim to target and increase Match Funding, Easyfundraising and Sponsorship.
- An additional event for 2025 we're hoping to run is Wonka Bars for World Book Day
- Investigate options for moving the bank account away from Barclays who are one of the worst banks for fossil fuel and ethical investment.

**Re-election:**

Co-Chairs: Emma Phelps & Linda Groarke

Vice-Chairs: Bonnie De Seze & Kathleen Thomas

Secretary: Lisa Mounsey-Thear

Treasurer: Anne-Marie Byrne

Committee Member: Kate Baptiste

Committee Member: Breda Patterson

Committee Member: Dani Pizzi-Najada

Committee Member: Androulla McDaid

New Joiners:

Committee Member: Kathryn Duffy

Committee Member: Helen Tottle-Nugent

Committee Member: Fiona O'Brien

Committee Member: Daniela Gregori

Committee Member: Dee Maitland

Committee Member: Francesca Varani

*Thank
you!*

	£	Comments
Opening balance	£22,621.07	Bank statement verified
Closing balance	£31,840.85	Bank statement verified
Change in Cash	£9,219.78	
Incoming	£62,013.07	
Outgoing	-£52,793.29	
Change in cash	£9,219.78	
Control	-£0.00	

Balance sheet

	£
Fixed assets	£0.00
Current assets	£0.00
Cash	£31,840.85
Total assets	£31,840.85
Current liabilities	£0.00
Non-current liabilities	£0.00
Equity (balancing)	£41,060.63
NET SURPLUS/-DEFICIT	-£42,919.78
Donations	£33,700.00
	£31,840.85
Control	£0.00

Statement of financial activities**INCOME****Voluntary income:**

Gift Aid	£4,325.67
Parent Donation	£662.02

Activities for generating income:

Events / Fundraising Income	£56,287.11
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Other income:

Misc (finance)	£2.94
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TOTAL INCOME**£61,277.74****DIRECT EXPENSES****Fundraising activities**

Events / Fundraising	-£16,930.32
Prior year Events / Fundraising	-£65.85
Charitable contribution	-£360.00

TOTAL DIRECT EXPENSES**-£17,356.17****INDIRECT EXPENSES**

Bank charges	-£94.80
Other expenses	-£610.63
Professional fees	-£296.36

TOTAL INDIRECT EXPENSES**-£1,001.79****TOTAL EXPENSES****-£18,357.96****NET SURPLUS/-DEFICIT****£42,919.78****School donation****-£33,700.00****Cash balance****£9,219.78**

RECONCILIATION TO AGM REPORT		AGM REPORT
Contra	Petty Cash	
£0.00	£2,124.65	<u>£63,402.39</u>
Contra	Charitable Cont	
£0.00	£360.00	
<u>£0.00</u>	<u>£360.00</u>	<u>-£17,997.96</u>
		<u>£45,404.43</u>
	Charitable Cont	
	-£360.00	<u>-£34,060.00</u>
		<u>£11,344.43</u>

Examiner's unqualified report (for a non-company charity preparing receipts and payments accounts) with a gross income of £250,000 or less in the relevant financial year

Independent examiner's report to the trustees of The Friends of St. Monica's School

I report to the trustees on my examination of the accounts of the The Friends of St. Monica's School (the charity) for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Charlotte Crowley (Nee Jarvis)

Relevant professional qualification or membership of professional bodies (if any): ACCA (2492463)

Address: 19 River Avenue, London N13 5RX

Date: 12 June 2025