

Annual Report for the year ending 31st March 2023

The Company Articles of Association

Crossroads Braintree & Chelmsford is a registered charity and a company limited by guarantee. It was established in 1978, incorporated on 1st October 1996 under the name Crossroads Care Braintree District & Chelmsford, with a revised Memorandum and Articles adopted by Trustees following an extension of the area of operation. The company changed to the current name in May 2017 following its disaffiliation from Carers Trust and further revisions to the Memorandum and Articles were agreed at the AGMs in 2017 and 2021.

Structure, Governance and Management

Although the company operated independently, the merger between The Princess Royal Trust and Crossroads Care in 2012 formed the Carers Trust and Crossroads Care Braintree District & Chelmsford became network partners of the Carers Trust, to become the leading carers charity in the area. Its mission has been to supplement and complement statutory authorities and voluntary organisations with similar objectives of carer support. Following a detailed analysis of its own costs and in particular the value for money that membership of the Carers Trust provided, the trustees decided in April 2017 to terminate that membership as at 31 March 2017. Although this led to the removal of "Care" from the company name, its mission remains unchanged and care remains the main priority.

At the start of the year, the Board of Management consisted of 7 Trustees elected at the AGM, 1 Manager and 1 Care Coordinator. One Trustee stood down in November 2022. Trustee Meetings are held bi-monthly to receive reports from the Finance and Business Development Manager and the Care Coordinator. The Financial Report is delivered by the Treasurer for regular monitoring, with full explanatory notes on bank balances, assets and investments. Trustees have a responsibility for familiarising themselves with the Policies and Procedures as reviewed regularly and updated by Bettal on an annual basis, ensuring that managers customise documents, communicate amendments and organise training as appropriate. Due consideration is given to all aspects of Health & Safety, Commitment to Quality and Equal Opportunity, as well as recommendations for training and the risk assessment review at each meeting. In addition to monitoring the information received, trustees volunteer to support variously in the office, at area meetings and organised activities.

The latest CQC inspection in February 2018 rated us as good. There is now a greater emphasis upon the provider to make available evidence to CQC as part of the Direct Monitoring Approach (DMA) on compliance with the HSCA 2008.

Providers have to collect and evaluate evidence to prove compliance rather than relying upon CQC onsite inspections. This new approach to compliance monitoring places the burden of compliance upon providers for enhanced monitoring of their service prior to CQC onsite inspection.

We have filed our report and so far, no concerns have been expressed, therefore we haven't needed an inspection to date. The live reporting system proposed by the CQC will mean that Providers will have to provide real time data on the quality of the service they provide.

Crossroads Braintree and Chelmsford send an annual quality monitoring questionnaire to all its clients as well as having face to face reviews with each client on an individual basis. This is a great way of making sure we are still fulfilling our high standard of care and allows us to make changes if necessary.

Processes, Activities, Related Parties

With the guidance and expertise of the Secretary/Treasurer, Trustees formally adopt the budget, monitor financial reports and approve the audited accounts before they are presented to the AGM. There are regular discussions between the Treasurer and the Finance and Business Development Manager, with the Chair available for urgent decisions.

Staff meetings are held regularly and messaging systems are in place. Between them, the Care Coordinator and the Finance and Business Development Manager, coordinate the flow of information and promotional activity. We have participated in a few information days and networking events. We have maintained good partnerships with community 360, community agents, Alzheimer's and Parkinson's societies, working well with adult social care. The Finance and Business Development Manager has secured the necessary funding from a mix of formal grant applications and donations for general and specific uses.

Achievements and Performance

Our principal objective is currently to continue developing the service and we are still trying to build the client numbers by advertising in local magazines. We are aiming to reach out to carers in the Braintree and Chelmsford areas, employing more staff when needed to accommodate this.

Thankfully updated information regarding Lateral Flow Test changed and anyone working in adult social care can receive FREE LFT. We ordered and received 392 tests. Staff are continuing to test on a weekly basis to protect our service users.

We have come away from face-to-face training and switched to e-learning instead. We use the training room upstairs where the computer is set up and if a support worker hasn't got access to a computer, laptop or smart phone, they can come into the office and use the facilities provided. We managed to secure some funding for several new tablets for training purposes, so most support workers can complete their training at home.

This will save the organisation a lot of money as we save on the cost for the trainer, paying the staff a whole day's money and we don't lose out on cancelling the clients because the support workers can do the training when convenient. The training is about an hour at a time. We have covered Safeguarding, Medication Practice, Equality, Diversity and Inclusion and Oral Care. Some support workers have requested individual training comprising of Parkinson's, Dementia, Autism, Diabetes and Mental Health.

Staff observations (unannounced) which were introduced recently to keep up with performance management to maintain a high-quality standard, are continuing, these are welcomed by support staff and clients.

In June 2022 the Day Centre opened up on Wednesdays so we now operate two days per week. The day centre has grown from strength to strength and is currently operating at full capacity for both days. The relevant forms including risk assessments, accident forms and volunteer forms are all present.

Unfortunately, the Children with Disabilities (CWD) service will end in September 2023 as ECC have changed the way they are supporting CWD. Clubs and groups will be offered instead but we will continue with service provision until this end date.

We review our charges annually and because the national minimum wage had gone up, we needed to recoup some of these costs by increasing the prices for the sitting service and the Day Centre. Despite this increase our charges are significantly below the sector norm in our area.

Questionnaires to clients were sent out to confirm whether: we are providing the support that is needed, they are happy with the level of support, they have any suggestions, our Support Workers are reliable, caring and respectful. We received most of the questionnaires back and all were positive with lovely comments. Staff appraisals are up-to-date and are being carried out regularly. DBS checks and renewals are all up-to-date and Trustees have been checked as well.

We have started our journey into digital working by using a cloud-based database that stores client case notes, records contacts against client records, and links to calendar-based action points. We can provide 'real time' information recording about the care and support people need and receive, it will help us be more aware when people's needs change, and respond to them more quickly. The information can be shared quickly, safely and accurately.

We have been fairly successful in securing funding from numerous Trusts and Foundations, we have also had support from both Essex County and Braintree District Councils. Surplus funds are invested either in a notice account or fixed for one or two years, taking advantage of interest rates at their highest level for a decade. In March Trustees decided to change our bankers from Barclays to Virgin Money and an account which they think will better suit our needs.

Staffing levels have remained appropriate to the demand for services, as at 31st March 2023, the staff comprised a Finance and Business Development Manager, Care Coordinator, Office Administrator, 15 Support Workers and a Day Centre Team Leader with a team of assistants.

The full financial statements are adopted at the AGM in July each year. A summary of the results for 2022/23 is detailed below:

	2022/23	2021/22
Incoming resources from generated funds		
Voluntary income	£ 1,566	917
Income from charitable trading (<i>charges</i>)	£174,849	117,158
Grants and Funding	£ 43,543	£ 64,592
Investment income	£ 2,350	£ 1,000
Total	£222,308	£183,667
Cost of Generating Funds:		
Staffing costs	£157,036	£137,620
Office costs	£ 24,519	£ 26,298
Other expenses	<u>£ 31,359</u>	<u>£ 22,130</u>
Total	£212,914	£186,048
Surplus/(Deficit) for the Year	£ 9,394	£ (2,381)

None of the Trustees receive remuneration.

The Balance Sheet as at 31 March 2023 shows total funds of £180,609. These comprise:

	2022/23	2021/22
Bank balances	£ 42,906	£ 59,621
Short and medium term investments	£125,153	£ 102,720
Other net assets	<u>£ 12,635</u>	<u>£ 8,959</u>
	£ 180,694	£ 171,300

Reserves:

The trustees have agreed that a designated reserve be set aside as a contingency against redundancy, equivalent to three months operating expenditure plus the unexpired portion of the office lease. At 31 March 2023, the reserves were:

	2022/23	2021/22
Designated Reserve	£ 90,000	£ 80,000
Restricted Reserves	£ 3,500	£ 3,000
Unrestricted Reserves	<u>£ 87,194</u>	<u>£ 88,300</u>
	£180,694	£171,300

COMPANY REGISTRATION NUMBER: 3257547
CHARITY REGISTRATION NUMBER: 1059393

Crossroads Braintree and Chelmsford Ltd
Company Limited by Guarantee
Financial Statements
For the Year Ended
31st March 2023

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31st March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2023.

Reference and Administrative Details

Registered charity name Crossroads Braintree and Chelmsford Ltd

Charity registration number 1059393

Company registration number 3257547

Principal office and registered office 8 Park Farm
Witham Road
Black Notley
Braintree
Essex
CM7 8LQ

The Trustees Stephen Tate
Malcolm Richardson
Stephen Medhurst (Retired 11th November 2022)
Daniel Miller
Jennifer McFaull Chair
Oluwafolakemi Biyi
Matthew Barker

Company Secretary Stephen Tate

Independent Examiner Carol Green FCCA

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (*continued*)

Year Ended 31st March 2023

Structure, Governance and Management

Legal Status

The Company is a registered charity and is limited by guarantee. A special resolution was passed on 28th April 2017 changing the name of the company from Crossroads Care Braintree District and Chelmsford to Crossroads Braintree and Chelmsford Ltd.

Organisation and Financial Controls

The Charity is administered and controlled by a board of Trustees, who are also the Directors of the company. The Directors also maintain strict financial controls in order to make the most efficient use of both the funding received and from charges received.

Investment Powers and Restrictions

The Directors have the power to make investments and have invested surplus funds in fixed term bonds of up to two years or on deposit at the bank.

Objectives and Activities

The Charity's objective is to relieve stress on the carers of sick relatives by offering respite services and intends to continue providing this service in the future.

Achievements and Performance

Our principal objective is currently to continue developing the service and we are still trying to build the client numbers by advertising in local magazines. We are aiming to reach out to carers in the Braintree and Chelmsford areas, employing more staff when needed to accommodate this.

Results

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

Risk Management

The board of directors take account of risks that the Charity may be exposed to when making any major decisions.

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (*continued*)

Year Ended 31st March 2023

Financial Review

Although Crossroads originally budgeted for a deficit of £11,150 for the year, this consistently reduced over the second half of the year and resulted in a surplus of over £9,000 by the year end. The core service customer base did not reach the levels expected, but by the year end was showing signs of improvement, which bodes well for next year. The Day Centre continued to go from strength to strength and opened for a second session on Wednesdays in June. After a slow start, the number of attendees was approaching that of Fridays by the year end. Expenditure on employees was lower than budgeted due to the lower customer base and the difficulty in recruiting new staff, which Trustees have tried to address with a more attractive reward package. Despite the lower growth overall. Another strong year of fund raising, meant that the year ended with a small surplus and the financial reserves stood at over £180,500 at 31st March with £90,000 of this in a designated reserve, £3,500 in a restricted reserve, and the remaining £87,000 unrestricted.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

J McFaul
Chair

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Crossroads Braintree and Chelmsford Ltd

Year Ended 31st March 2023

I report to the trustees on my examination of the financial statements of Crossroads Braintree and Chelmsford Ltd ('the charity') for the year ended 31st March 2023.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Crossroads Braintree and Chelmsford Ltd (*continued*)

Year Ended 31st March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carol Green FCCA
Independent Examiner

Peyton Tyler Mears
Middleborough House
16 Middleborough
Colchester
CO1 1QT

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year Ended 31st March 2023

			2023		2022
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds		
		£	£	£	£
Income and endowments					
Donations and legacies	5	21,839	23,270	45,109	65,509
Charitable activities	6	174,849	—	174,849	117,158
Investment income	7	2,350	—	2,350	1,000
Total income		<u>199,038</u>	<u>23,270</u>	<u>222,308</u>	<u>183,667</u>
Expenditure					
Expenditure on charitable activities	8,9	190,144	22,770	212,914	186,048
Total expenditure		<u>190,144</u>	<u>22,770</u>	<u>212,914</u>	<u>186,048</u>
Net income/(expenditure) and net movement in funds		<u>8,894</u>	<u>500</u>	<u>9,394</u>	<u>(2,381)</u>
Reconciliation of funds					
Total funds brought forward		168,300	3,000	171,300	173,681
Total funds carried forward		<u>177,194</u>	<u>3,500</u>	<u>180,694</u>	<u>171,300</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 20 form part of these financial statements.

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Statement of Financial Position

31st March 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	15	2,201	2,950
Current Assets			
Debtors	16	17,841	12,817
Investments	17	125,153	102,720
Cash at bank and in hand		42,906	59,621
		<u>185,900</u>	<u>175,158</u>
Creditors: amounts falling due within one year	18	<u>7,407</u>	<u>6,808</u>
Net Current Assets		178,493	168,350
Total Assets Less Current Liabilities		180,694	171,300
Net Assets		180,694	171,300
Funds of the Charity			
Restricted funds		3,500	3,000
Unrestricted funds		177,194	168,300
Total charity funds	22	180,694	171,300

For the year ending 31st March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 20 form part of these financial statements.

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Statement of Financial Position (*continued*)

31st March 2023

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

J McFaul
Chair

The notes on pages 9 to 20 form part of these financial statements.

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 31st March 2023

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 8 Park Farm, Witham Road, Black Notley, Braintree, Essex, CM7 8LQ.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year Ended 31st March 2023

3. Accounting Policies (*continued*)

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year Ended 31st March 2023

3. Accounting Policies (*continued*)

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	- 10% straight line
Computers	- 20% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Government Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year Ended 31st March 2023

3. Accounting Policies (*continued*)

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by Guarantee

The company is limited by guarantee.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations and fundraising	1,566	—	1,566
Grants			
Charitable grants received (see notes)	20,273	23,270	43,543
Government grant income	—	—	—
	<u>21,839</u>	<u>23,270</u>	<u>45,109</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations and fundraising	917	—	917

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year Ended 31st March 2023

5. Donations and Legacies (*continued*)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Charitable grants received (see notes)	18,740	33,458	52,198
Government grant income	12,394	—	12,394
	<u>32,051</u>	<u>33,458</u>	<u>65,509</u>

6. Charitable Activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charges	<u>174,849</u>	<u>174,849</u>	<u>117,158</u>	<u>117,158</u>

7. Investment Income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>2,350</u>	<u>2,350</u>	<u>1,000</u>	<u>1,000</u>

8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Care services	134,266	22,770	157,036
Support costs	55,878	—	55,878
	<u>190,144</u>	<u>22,770</u>	<u>212,914</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Care services	74,562	63,058	137,620
Support costs	48,428	—	48,428
	<u>122,990</u>	<u>63,058</u>	<u>186,048</u>

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year Ended 31st March 2023

9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Care services	157,036	55,878	212,914	185,208
Governance costs	—	—	—	840
	<u>157,036</u>	<u>55,878</u>	<u>212,914</u>	<u>186,048</u>

10. Analysis of Support Costs

	Care Services £	Total 2023 £	Total 2022 £
Premises	13,800	13,800	13,680
Communications and IT	1,533	1,533	1,390
General office	1,432	1,432	—
Day Centre	11,096	11,096	5,231
CQC regulation fee	565	565	348
Training	1,271	1,271	1,568
Stationery	3,140	3,140	5,916
Insurance	1,757	1,757	1,752
Sundry expenses	1,586	1,586	1,992
Accountancy and Examiner fees	1,946	1,946	1,841
Travel expenses	16,049	16,049	12,922
Affiliation fees & Subscriptions	954	954	1,036
Depreciation	749	749	752
	<u>55,878</u>	<u>55,878</u>	<u>48,428</u>

11. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>749</u>	<u>752</u>

12. Independent Examination Fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>840</u>	<u>840</u>

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year Ended 31st March 2023

13. Staff Costs

The average head count of employees during the year was 18 (2022: 16). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Administrative staff	3	3
Care Support staff	15	13
	<u>18</u>	<u>16</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

15. Tangible Fixed Assets

	Office equipment £	Computers £	Total £
Cost			
At 1 Apr 2022 and 31 Mar 2023	<u>3,954</u>	<u>3,832</u>	<u>7,786</u>
Depreciation			
At 1 Apr 2022	3,744	1,092	4,836
Charge for the year	21	728	749
At 31 Mar 2023	<u>3,765</u>	<u>1,820</u>	<u>5,585</u>
Carrying amount			
At 31 Mar 2023	<u>189</u>	<u>2,012</u>	<u>2,201</u>
At 31 Mar 2022	<u>210</u>	<u>2,740</u>	<u>2,950</u>

16. Debtors

	2023 £	2022 £
Trade debtors	17,143	12,781
Prepayments and accrued income	698	36
	<u>17,841</u>	<u>12,817</u>

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year Ended 31st March 2023

17. Investments

	2023	2022
	£	£
Investment in Bonds	<u>125,153</u>	<u>102,720</u>

The investment is in the form of deposits with United Trust and Cambs & Counties.

18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>7,407</u>	<u>6,808</u>

19. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,347 (2022: £1,020).

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year Ended 31st March 2023

20. Grants

	<u>2023</u>	<u>2022</u>
Albert Hunt	2,000	-
Alpkit Foundation	-	200
Braintree DC - Adaptation	-	2,500
Charles S French	5,000	-
Colchester Catalyst	3,000	-
Community 360	-	2,000
Community Fund	-	5,040
ECC	1,775	17,544
ECC - ASCDF	3,075	-
ECC - Infection control	-	2,034
ECC Workforce	-	1,080
ECF	17,273	8,665
FSI		
Trust	2,000	3,000
Groundwork UK	1,000	1,000
Hedley FDN	1,000	-
Home Instead	690	-
Lions Club	-	500
McCarthy & Stone	750	-
Mr & Mrs Mount Trust	5,000	-
Smith & Mount	-	5,000
Walter Farthing (Trust) Ltd	980	3,500
Other	-	135
	<hr/> 43,543	<hr/> 52,198

21. Government Grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	-	12,394
	<hr/>	<hr/>

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year Ended 31st March 2023

22. Analysis of Charitable Funds

Unrestricted funds

	At 1 Apr 2022	Income	Expenditure	Transfers	At 31 Mar 23
	£	£	£	£	£
General funds	88,300	199,038	(190,144)	(10,000)	87,194
Designated Fund	80,000	—	—	10,000	90,000
	<u>168,300</u>	<u>199,038</u>	<u>(190,144)</u>	<u>—</u>	<u>177,194</u>

	At 1 Apr 2021	Income	Expenditure	Transfers	At 31 Mar 2022
	£	£	£	£	£
General funds	61,081	150,209	(122,990)	—	88,300
Designated Fund	80,000	—	—	—	80,000
	<u>141,081</u>	<u>150,209</u>	<u>(122,990)</u>	<u>—</u>	<u>168,300</u>

The designated fund was established as a contingency against the potential loss of future funding.

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year Ended 31st March 2023

22. Analysis of Charitable Funds (*continued*)

Restricted funds

	At 1 Apr 2022	Income	Expenditure	Transfers	At 31 Mar 23
	£	£	£	£	£
Colchester Catalyst	—	—	—	—	—
Essex Community Foundation	—	—	—	—	—
Tudwick Foundation	—	—	—	—	—
Eastlight	—	—	—	—	—
ECC Infection Control	—	—	—	—	—
ECC - Workforce Capacity Fund	—	—	—	—	—
ECF	3,000	11,000	(10,500)	—	3,500
Various other	—	12,270	(12,270)	—	—
	<u>3,000</u>	<u>23,270</u>	<u>(22,770)</u>	<u>—</u>	<u>3,500</u>

	At 1 Apr 2021	Income	Expenditure	Transfers	At 31 Mar 2022
	£	£	£	£	£
Colchester Catalyst	2,000	—	(2,000)	—	—
Essex Community Foundation	10,000	—	(10,000)	—	—
Tudwick Foundation	3,000	—	(3,000)	—	—
Eastlight	6,000	—	(6,000)	—	—
ECC Infection Control	10,600	—	(10,600)	—	—
ECC - Workforce Capacity Fund	1,000	—	(1,000)	—	—
ECF	—	6,000	(3,000)	—	3,000
Various other	—	27,458	(27,458)	—	—
	<u>32,600</u>	<u>33,458</u>	<u>(63,058)</u>	<u>—</u>	<u>3,000</u>

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year Ended 31st March 2023

23. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	2,201	–	2,201
Current assets	182,400	3,500	185,900
Creditors less than 1 year	(7,407)	–	(7,407)
Net assets	<u>177,194</u>	<u>3,500</u>	<u>180,694</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,950	–	2,950
Current assets	172,158	3,000	175,158
Creditors less than 1 year	(6,808)	–	(6,808)
Net assets	<u>168,300</u>	<u>3,000</u>	<u>171,300</u>

COMPANY REGISTRATION NUMBER: 3257547
CHARITY REGISTRATION NUMBER: 1059393

Crossroads Braintree and Chelmsford Ltd
Company Limited by Guarantee
Financial Statements
For the Year Ended
31st March 2023

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31st March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2023.

Reference and Administrative Details

Registered charity name Crossroads Braintree and Chelmsford Ltd

Charity registration number 1059393

Company registration number 3257547

Principal office and registered office 8 Park Farm
Witham Road
Black Notley
Braintree
Essex
CM7 8LQ

The Trustees Stephen Tate
Malcolm Richardson
Stephen Medhurst (Retired 11th November 2022)
Daniel Miller
Jennifer McFaull Chair
Oluwafolakemi Biyi
Matthew Barker

Company Secretary Stephen Tate

Independent Examiner Carol Green FCCA

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (*continued*)

Year Ended 31st March 2023

Structure, Governance and Management

Legal Status

The Company is a registered charity and is limited by guarantee. A special resolution was passed on 28th April 2017 changing the name of the company from Crossroads Care Braintree District and Chelmsford to Crossroads Braintree and Chelmsford Ltd.

Organisation and Financial Controls

The Charity is administered and controlled by a board of Trustees, who are also the Directors of the company. The Directors also maintain strict financial controls in order to make the most efficient use of both the funding received and from charges received.

Investment Powers and Restrictions

The Directors have the power to make investments and have invested surplus funds in fixed term bonds of up to two years or on deposit at the bank.

Objectives and Activities

The Charity's objective is to relieve stress on the carers of sick relatives by offering respite services and intends to continue providing this service in the future.

Achievements and Performance

Our principal objective is currently to continue developing the service and we are still trying to build the client numbers by advertising in local magazines. We are aiming to reach out to carers in the Braintree and Chelmsford areas, employing more staff when needed to accommodate this.

Results

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

Risk Management

The board of directors take account of risks that the Charity may be exposed to when making any major decisions.

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) (*continued*)

Year Ended 31st March 2023

Financial Review

Although Crossroads originally budgeted for a deficit of £11,150 for the year, this consistently reduced over the second half of the year and resulted in a surplus of over £9,000 by the year end. The core service customer base did not reach the levels expected, but by the year end was showing signs of improvement, which bodes well for next year. The Day Centre continued to go from strength to strength and opened for a second session on Wednesdays in June. After a slow start, the number of attendees was approaching that of Fridays by the year end. Expenditure on employees was lower than budgeted due to the lower customer base and the difficulty in recruiting new staff, which Trustees have tried to address with a more attractive reward package. Despite the lower growth overall. Another strong year of fund raising, meant that the year ended with a small surplus and the financial reserves stood at over £180,500 at 31st March with £90,000 of this in a designated reserve, £3,500 in a restricted reserve, and the remaining £87,000 unrestricted.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

J McFaul
Chair

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Crossroads Braintree and Chelmsford Ltd

Year Ended 31st March 2023

I report to the trustees on my examination of the financial statements of Crossroads Braintree and Chelmsford Ltd ('the charity') for the year ended 31st March 2023.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Crossroads Braintree and Chelmsford Ltd (*continued*)

Year Ended 31st March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carol Green FCCA
Independent Examiner

Peyton Tyler Mears
Middleborough House
16 Middleborough
Colchester
CO1 1QT

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year Ended 31st March 2023

			2023		2022
		Unrestricted	Restricted	Total funds	Total funds
	Note	funds	funds		
		£	£	£	£
Income and endowments					
Donations and legacies	5	21,839	23,270	45,109	65,509
Charitable activities	6	174,849	—	174,849	117,158
Investment income	7	2,350	—	2,350	1,000
Total income		<u>199,038</u>	<u>23,270</u>	<u>222,308</u>	<u>183,667</u>
Expenditure					
Expenditure on charitable activities	8,9	190,144	22,770	212,914	186,048
Total expenditure		<u>190,144</u>	<u>22,770</u>	<u>212,914</u>	<u>186,048</u>
Net income/(expenditure) and net movement in funds		<u>8,894</u>	<u>500</u>	<u>9,394</u>	<u>(2,381)</u>
Reconciliation of funds					
Total funds brought forward		168,300	3,000	171,300	173,681
Total funds carried forward		<u>177,194</u>	<u>3,500</u>	<u>180,694</u>	<u>171,300</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 20 form part of these financial statements.

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Statement of Financial Position

31st March 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	15	2,201	2,950
Current Assets			
Debtors	16	17,841	12,817
Investments	17	125,153	102,720
Cash at bank and in hand		42,906	59,621
		<u>185,900</u>	<u>175,158</u>
Creditors: amounts falling due within one year	18	<u>7,407</u>	<u>6,808</u>
Net Current Assets		178,493	168,350
Total Assets Less Current Liabilities		180,694	171,300
Net Assets		<u>180,694</u>	<u>171,300</u>
Funds of the Charity			
Restricted funds		3,500	3,000
Unrestricted funds		177,194	168,300
Total charity funds	22	<u>180,694</u>	<u>171,300</u>

For the year ending 31st March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 9 to 20 form part of these financial statements.

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Statement of Financial Position (*continued*)

31st March 2023

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

J McFaul
Chair

The notes on pages 9 to 20 form part of these financial statements.

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 31st March 2023

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 8 Park Farm, Witham Road, Black Notley, Braintree, Essex, CM7 8LQ.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year Ended 31st March 2023

3. Accounting Policies (*continued*)

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year Ended 31st March 2023

3. Accounting Policies (*continued*)

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	- 10% straight line
Computers	- 20% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Government Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year Ended 31st March 2023

3. Accounting Policies (*continued*)

Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by Guarantee

The company is limited by guarantee.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations and fundraising	1,566	—	1,566
Grants			
Charitable grants received (see notes)	20,273	23,270	43,543
Government grant income	—	—	—
	<u>21,839</u>	<u>23,270</u>	<u>45,109</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations and fundraising	917	—	917

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year Ended 31st March 2023

5. Donations and Legacies (*continued*)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Charitable grants received (see notes)	18,740	33,458	52,198
Government grant income	12,394	—	12,394
	<u>32,051</u>	<u>33,458</u>	<u>65,509</u>

6. Charitable Activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charges	<u>174,849</u>	<u>174,849</u>	<u>117,158</u>	<u>117,158</u>

7. Investment Income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>2,350</u>	<u>2,350</u>	<u>1,000</u>	<u>1,000</u>

8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Care services	134,266	22,770	157,036
Support costs	55,878	—	55,878
	<u>190,144</u>	<u>22,770</u>	<u>212,914</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Care services	74,562	63,058	137,620
Support costs	48,428	—	48,428
	<u>122,990</u>	<u>63,058</u>	<u>186,048</u>

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year Ended 31st March 2023

9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Care services	157,036	55,878	212,914	185,208
Governance costs	—	—	—	840
	<u>157,036</u>	<u>55,878</u>	<u>212,914</u>	<u>186,048</u>

10. Analysis of Support Costs

	Care Services £	Total 2023 £	Total 2022 £
Premises	13,800	13,800	13,680
Communications and IT	1,533	1,533	1,390
General office	1,432	1,432	—
Day Centre	11,096	11,096	5,231
CQC regulation fee	565	565	348
Training	1,271	1,271	1,568
Stationery	3,140	3,140	5,916
Insurance	1,757	1,757	1,752
Sundry expenses	1,586	1,586	1,992
Accountancy and Examiner fees	1,946	1,946	1,841
Travel expenses	16,049	16,049	12,922
Affiliation fees & Subscriptions	954	954	1,036
Depreciation	749	749	752
	<u>55,878</u>	<u>55,878</u>	<u>48,428</u>

11. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>749</u>	<u>752</u>

12. Independent Examination Fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>840</u>	<u>840</u>

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year Ended 31st March 2023

13. Staff Costs

The average head count of employees during the year was 18 (2022: 16). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Administrative staff	3	3
Care Support staff	15	13
	<u>18</u>	<u>16</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

15. Tangible Fixed Assets

	Office equipment £	Computers £	Total £
Cost			
At 1 Apr 2022 and 31 Mar 2023	<u>3,954</u>	<u>3,832</u>	<u>7,786</u>
Depreciation			
At 1 Apr 2022	3,744	1,092	4,836
Charge for the year	21	728	749
At 31 Mar 2023	<u>3,765</u>	<u>1,820</u>	<u>5,585</u>
Carrying amount			
At 31 Mar 2023	<u>189</u>	<u>2,012</u>	<u>2,201</u>
At 31 Mar 2022	<u>210</u>	<u>2,740</u>	<u>2,950</u>

16. Debtors

	2023 £	2022 £
Trade debtors	17,143	12,781
Prepayments and accrued income	698	36
	<u>17,841</u>	<u>12,817</u>

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year Ended 31st March 2023

17. Investments

	2023	2022
	£	£
Investment in Bonds	<u>125,153</u>	<u>102,720</u>

The investment is in the form of deposits with United Trust and Cambs & Counties.

18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>7,407</u>	<u>6,808</u>

19. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,347 (2022: £1,020).

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year Ended 31st March 2023

20. Grants

	<u>2023</u>	<u>2022</u>
Albert Hunt	2,000	-
Alpkit Foundation	-	200
Braintree DC - Adaptation	-	2,500
Charles S French	5,000	-
Colchester Catalyst	3,000	-
Community 360	-	2,000
Community Fund	-	5,040
ECC	1,775	17,544
ECC - ASCDF	3,075	-
ECC - Infection control	-	2,034
ECC Workforce	-	1,080
ECF	17,273	8,665
FSI		
Trust	2,000	3,000
Groundwork UK	1,000	1,000
Hedley FDN	1,000	-
Home Instead	690	-
Lions Club	-	500
McCarthy & Stone	750	-
Mr & Mrs Mount Trust	5,000	-
Smith & Mount	-	5,000
Walter Farthing (Trust) Ltd	980	3,500
Other	-	135
	<hr/> 43,543	<hr/> 52,198

21. Government Grants

The amounts recognised in the financial statements for government grants are as follows:

	2023	2022
	£	£
Recognised in income from donations and legacies:		
Government grants income	<hr/> —	<hr/> 12,394

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year Ended 31st March 2023

22. Analysis of Charitable Funds

Unrestricted funds

	At 1 Apr 2022	Income	Expenditure	Transfers	At 31 Mar 23
	£	£	£	£	£
General funds	88,300	199,038	(190,144)	(10,000)	87,194
Designated Fund	80,000	—	—	10,000	90,000
	<u>168,300</u>	<u>199,038</u>	<u>(190,144)</u>	<u>—</u>	<u>177,194</u>

	At 1 Apr 2021	Income	Expenditure	Transfers	At 31 Mar 2022
	£	£	£	£	£
General funds	61,081	150,209	(122,990)	—	88,300
Designated Fund	80,000	—	—	—	80,000
	<u>141,081</u>	<u>150,209</u>	<u>(122,990)</u>	<u>—</u>	<u>168,300</u>

The designated fund was established as a contingency against the potential loss of future funding.

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year Ended 31st March 2023

22. Analysis of Charitable Funds (*continued*)

Restricted funds

	At 1 Apr 2022	Income	Expenditure	Transfers	At 31 Mar 23
	£	£	£	£	£
Colchester Catalyst	—	—	—	—	—
Essex Community Foundation	—	—	—	—	—
Tudwick Foundation	—	—	—	—	—
Eastlight	—	—	—	—	—
ECC Infection Control	—	—	—	—	—
ECC - Workforce Capacity Fund	—	—	—	—	—
ECF	3,000	11,000	(10,500)	—	3,500
Various other	—	12,270	(12,270)	—	—
	<u>3,000</u>	<u>23,270</u>	<u>(22,770)</u>	<u>—</u>	<u>3,500</u>

	At 1 Apr 2021	Income	Expenditure	Transfers	At 31 Mar 2022
	£	£	£	£	£
Colchester Catalyst	2,000	—	(2,000)	—	—
Essex Community Foundation	10,000	—	(10,000)	—	—
Tudwick Foundation	3,000	—	(3,000)	—	—
Eastlight	6,000	—	(6,000)	—	—
ECC Infection Control	10,600	—	(10,600)	—	—
ECC - Workforce Capacity Fund	1,000	—	(1,000)	—	—
ECF	—	6,000	(3,000)	—	3,000
Various other	—	27,458	(27,458)	—	—
	<u>32,600</u>	<u>33,458</u>	<u>(63,058)</u>	<u>—</u>	<u>3,000</u>

Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements (*continued*)

Year Ended 31st March 2023

23. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	2,201	–	2,201
Current assets	182,400	3,500	185,900
Creditors less than 1 year	(7,407)	–	(7,407)
Net assets	<u>177,194</u>	<u>3,500</u>	<u>180,694</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,950	–	2,950
Current assets	172,158	3,000	175,158
Creditors less than 1 year	(6,808)	–	(6,808)
Net assets	<u>168,300</u>	<u>3,000</u>	<u>171,300</u>