

## **Annual Report for the year ending 31<sup>st</sup> March 2022**

### **The Company Articles of Association**

Crossroads Braintree & Chelmsford is a registered charity and a company limited by guarantee. It was established in 1978, incorporated on 1<sup>st</sup> October 1996 under the name Crossroads Care Braintree District & Chelmsford, with a revised Memorandum and Articles adopted by Trustees following an extension of the area of operation. The company changed to the current name in May 2017 following its disaffiliation from Carers Trust and further revisions to the Memorandum and Articles were agreed at the AGMs in 2017 and 2021.

### **Structure, Governance and Management**

Although the company operated independently, the merger between The Princess Royal Trust and Crossroads Care in 2012 formed the Carers Trust and Crossroads Care Braintree District & Chelmsford became network partners of the Carers Trust, to become the leading carers charity in the area. Its mission has been to supplement and complement statutory authorities and voluntary organisations with similar objectives of carer support. Following a detailed analysis of its own costs and in particular the value for money that membership of the Carers Trust provided, the trustees decided in April 2017 to terminate that membership as at 31 March 2017. Although this led to the removal of "Care" from the company name, its mission remains unchanged and care remains the main priority.

At the start of the year, the Board of Management consisted of 7 Trustees elected at the AGM and 2 Managers. There were no changes in Trustees during the year. Trustee Meetings are held bi-monthly to receive reports from the Finance and Business Development Manager and the Care Manager. The Financial Report is delivered by the Treasurer for regular monitoring, with full explanatory notes on bank balances, assets and investments. Trustees have a responsibility for familiarising themselves with the Policies and Procedures as reviewed regularly and updated by Bettal on an annual basis, ensuring that managers customise documents, communicate amendments and organise training as appropriate. Due consideration is given to all aspects of Health & Safety, Commitment to Quality and Equal Opportunity, as well as recommendations for training and the risk assessment review at each meeting. In addition to monitoring the information received, trustees volunteer to support variously in the office, at area meetings and organised activities.

The latest CQC inspection in February 2018 rated us as good. There is now a greater emphasis upon the provider to make available evidence to CQC as part of the Direct Monitoring Approach (DMA) on compliance with the HSCA 2008.

Providers have to collect and evaluate evidence to prove compliance rather than relying upon CQC onsite inspections. This new approach to compliance monitoring places the burden of compliance upon providers for enhanced monitoring of their service prior to CQC onsite inspection.

We have filed our report and so far, no concerns have been expressed, therefore we haven't needed an inspection so far. The live reporting system proposed by the CQC will mean that Providers will have to provide real time data on the quality of the service they provide.

Crossroads Braintree and Chelmsford send an annual quality monitoring questionnaire to all its clients as well as having face to face reviews with each client on an individual basis, this is a great way of making sure we are still fulfilling our high standard of care and allows us to make changes if necessary.

### **Processes, Activities, Related Parties**

With the guidance and expertise of the Secretary/Treasurer, Trustees formally adopt the budget, monitor financial reports and approve the audited accounts before they are presented to the AGM. There are regular discussions between the Treasurer and the Finance and Business Development Manager, with the Chair available for urgent decisions.

Staff meetings are held regularly and messaging systems are in place. Between them, the Care Coordinator and the Finance and Business Development Manager, coordinate the flow of information and promotional activity. Unfortunately, because of COVID-19, information days, networking and giving talks to local groups and clubs have been limited. We have managed to attend a few talks with groups and networking events. Where there have been opportunities to join zoom or team meetings to network, we have been participating.

The Care Coordinator has completed the level 2 NVQ social care course, while the Finance and Business Development Manager has almost completed the Level 5 Diploma in Leadership and Management for Adult Care. Mandatory training has continued which can now be held face to face. Prior to this it was held via Zoom or Teams because of COVID-19. We use the upstairs room that we were going to sublet, but decided as it was being used, it was too useful to lose. Other training which has been requested by staff has been completed. The Food Hygiene Course has been completed by the two volunteers at the Day Centre, and a questionnaire was completed for Braintree District Council. They said if anything was of concern, they would come out and do an inspection, however we haven't had one.

### **Achievements and Performance**

Our previous Care Manager retired in September and we appointed a Care Coordinator to replace and continue that role, apart from being the Registered Manager. The Finance and Business Development Manager is now the Registered Manager. Our principal objective is currently to continue developing the service and we are still trying to build the client numbers by advertising in local magazines. We are aiming to reach out to carers in the Braintree and Chelmsford areas, employing more staff when needed to accommodate this. We are in the process of opening up another day at our Day Centre because the Friday is full and we have had to establish a waiting list. We review our charges annually and because the national minimum wage had gone up, needed to recoup some of these costs by increasing the prices for the sitting service and the Day Centre.

Even though it's not a condition of employment all of our staff have been double vaccinated (COVID-19) and most have had their booster. All staff are still testing weekly with the lateral flow test kits and appropriate action is implemented if a positive result has been produced.

We have been successful in obtaining a grant to develop a new website which we have instructed a local company to build for us, which will be more user friendly and easier to reach and should result in new referrals.

We have been on a big recruitment campaign this year, as we keep finding ourselves receiving referrals, without having the staff capacity to fulfil the service delivery. Across the care industry, everyone has been having the same problems and although we have been

successful, we still need more staff,. We were also successful in obtaining two new volunteers for the Day Centre, attending a volunteer fayre to connect to potential volunteers, advertising our opportunity at the Day Centre for the extra day.

Questionnaires to clients were sent out to confirm whether: we are providing the support that is needed, they are happy with the level of support, they have any suggestions, our Support Workers are reliable, caring and respectful. We received most of the questionnaires back and all were positive with lovely comments. Staff appraisals are up-to-date and are being carried out regularly. We have started doing staff observations (unannounced) which aids us with maintaining a high standard of care. DBS checks and renewals are all up-to-date and Trustees have been checked as well.

We have been fairly successful in securing funding from numerous Trusts and Foundations, we have also had support from both Essex County and Braintree District Councils.

Staffing levels have remained appropriate to the demand for services, as at 31<sup>st</sup> March 2022, the staff comprised a Finance and Business Development Manager, Care Coordinator, Office Administrator, 13 Support Workers and a Day Centre Team Leader with a team of assistants.

The full financial statements are adopted at the AGM in July each year. A summary of the results for 2021/22 is detailed below:

	2021/22	2020/21
Incoming resources from generated funds		
Voluntary income	£ 917	351
Income from charitable trading ( <i>charges</i> )	£117,148	£ 54,673
Grants and Funding	£ 64,592	£222,797
Investment income	£ 1,000	£ 665
Other Income	<u>£ -</u>	<u>£ 2,450</u>
Total	£183,657	£280,936
Cost of Generating Funds:		
Staffing costs	£137,620	£131,398
Office costs	£ 26,298	£ 24,125
Other expenses	<u>£ 22,130</u>	<u>£ 23,715</u>
Total	£186,048	£179,238
Surplus/(Deficit) for the Year	£ (2,391)	£ 101,698

None of the Trustees receive remuneration.

The Balance Sheet as at 31 March 2022 shows total funds of £. These comprise:

	2021/22	2020/21
Bank balances	£ 59,621	£ 80,448
Short and medium term investments	£102,720	£ 102,608
Other net assets	<u>£ 8,949</u>	<u>(9,375)</u>
	£ 171,290	£ 173,681

Reserves:

The trustees have agreed that a designated reserve be set aside as a contingency against redundancy, equivalent to three months operating expenditure plus the unexpired portion of the office lease. At 31 March 2022, the reserves were:

	2021/22	2020/21
Designated Reserve	£ 80,000	£ 80,000
Restricted Reserves	£ 3,000	£ 32,600
Unrestricted Reserves	<u>£ 88,290</u>	<u>£ 61,081</u>
	£171,290	£173,681



**COMPANY REGISTRATION NUMBER: 3257547**  
**CHARITY REGISTRATION NUMBER: 1059393**

**Crossroads Braintree and Chelmsford Ltd**  
**Company Limited by Guarantee**  
**Financial Statements**  
**For the Year Ended**  
**31st March 2022**

# Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31st March 2022

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2022.

### Reference and Administrative Details

Registered charity name	Crossroads Braintree and Chelmsford Ltd
Charity registration number	1059393
Company registration number	3257547
Principal office and registered office	8 Park Farm Witham Road Black Notley Braintree Essex CM7 8LQ
The Trustees	Stephen Tate Malcolm Richardson Stephen Medhurst Daniel Miller Jennifer McFaull Oluwafolakemi Biyi Matthew Barker
Company Secretary	Mr. S. Tate
Independent Examiner	Carol Green FCCA

# **Crossroads Braintree and Chelmsford Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year Ended 31st March 2022**

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#### **Structure, Governance and Management**

##### **Legal Status**

The Company is a registered charity and is limited by guarantee. A special resolution was passed on 28th April 2017 changing the name of the company from Crossroads Care Braintree District and Chelmsford to Crossroads Braintree and Chelmsford Ltd.

##### **Organisation and Financial Controls**

The Charity is administered and controlled by a board of Trustees, who are also the Directors of the company. The Directors also maintain strict financial controls in order to make the most efficient use of both the funding received and from charges received.

##### **Investment Powers and Restrictions**

The Directors have the power to make investments and have invested surplus funds in fixed term bonds of up to eighteen months or on deposit at the bank.

##### **Objectives and Activities**

The Charity's objective is to relieve stress on the carers of sick relatives by offering respite services and intends to continue providing this service in the future.

##### **Achievements and Performance**

Our principal objective is currently to continue developing the service and we are still trying to build the client numbers by advertising in local magazines. We are aiming to reach out to carers in the Braintree and Chelmsford areas, employing more staff when needed to accommodate this.

##### **Results**

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

##### **Risk Management**

The board of directors take account of risks that the Charity may be exposed to when making any major decisions.



# Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31st March 2022

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### Financial Review

Crossroads originally budgeted for a small deficit of £8,910 in 2021-22 and managed to outperform this by almost £6,000. The business did not grow as fast as had been assumed and there was a shortfall in income from chargeable activities which was offset by savings in employees and further fund-raising. The office team was strengthened during the year with a renewed focus on developing the business. The success of the day centre led to a waiting list by the year end and plans to open for a second day each week have now been agreed. The financial reserves stood at just over £170,000 at 31 March 2022 with £80,000 of this in a designated reserve and the remaining £90,000 totally unrestricted.

### Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 8 7 22 and signed on behalf of the board of trustees by:



J McFaul  
Chair

# **Crossroads Braintree and Chelmsford Ltd**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of Crossroads Braintree and Chelmsford Ltd**

**Year Ended 31st March 2022**

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I report to the trustees on my examination of the financial statements of Crossroads Braintree and Chelmsford Ltd ('the charity') for the year ended 31st March 2022.

### **Responsibilities and Basis of Report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Crossroads Braintree and Chelmsford Ltd**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of Crossroads Braintree and  
Chelmsford Ltd *(continued)***

**Year Ended 31st March 2022**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carol Green FCCA  
Independent Examiner

Peyton Tyler Mears  
Middleborough House  
16 Middleborough  
Colchester  
CO1 1QT

# Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year Ended 31st March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	32,051	33,458	65,509	223,148
Charitable activities	6	117,158	—	117,158	54,673
Investment income	7	1,000	—	1,000	665
Other income	8	—	—	—	2,450
<b>Total income</b>		<u>150,209</u>	<u>33,458</u>	<u>183,667</u>	<u>280,936</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	122,990	63,058	186,048	179,238
<b>Total expenditure</b>		<u>122,990</u>	<u>63,058</u>	<u>186,048</u>	<u>179,238</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>27,219</u>	<u>(29,600)</u>	<u>(2,381)</u>	<u>101,698</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		141,081	32,600	173,681	71,983
<b>Total funds carried forward</b>		<u>168,300</u>	<u>3,000</u>	<u>171,300</u>	<u>173,681</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 20 form part of these financial statements.



# Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Statement of Financial Position

31st March 2022

	Note	2022 £	2021 £
<b>Fixed Assets</b>			
Tangible fixed assets	16	2,950	3,702
<b>Current Assets</b>			
Debtors	17	12,817	5,301
Investments	18	102,720	102,608
Cash at bank and in hand		59,621	80,448
		<u>175,158</u>	<u>188,357</u>
<b>Creditors: amounts falling due within one year</b>	19	6,808	18,378
<b>Net Current Assets</b>		<u>168,350</u>	<u>169,979</u>
<b>Total Assets Less Current Liabilities</b>		<u>171,300</u>	<u>173,681</u>
<b>Net Assets</b>		<u>171,300</u>	<u>173,681</u>
<b>Funds of the Charity</b>			
Restricted funds			
Unrestricted funds		3,000	32,600
<b>Total charity funds</b>	23	<u>168,300</u>	<u>141,081</u>
		<u>171,300</u>	<u>173,681</u>

For the year ending 31st March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 9 to 20 form part of these financial statements.

**Crossroads Braintree and Chelmsford Ltd**


**Company Limited by Guarantee**

**Statement of Financial Position *(continued)***

**31st March 2022**

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These financial statements were approved by the board of trustees and authorised for issue on ..... and are signed on behalf of the board by:

8.7.22  
  
J McFaull  
Chair

The notes on pages 9 to 20 form part of these financial statements.

# **Crossroads Braintree and Chelmsford Ltd**

**Company Limited by Guarantee**

**Notes to the Financial Statements**

**Year Ended 31st March 2022**

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## **1. General Information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 8 Park Farm, Witham Road, Black Notley, Braintree, Essex, CM7 8LQ.

## **2. Statement of Compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

## **3. Accounting Policies**

### **Basis of Preparation**

The financial statements have been prepared on the historical cost basis.

### **Going Concern**

There are no material uncertainties about the charity's ability to continue.

### **Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Crossroads Braintree and Chelmsford Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year Ended 31st March 2022

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#### 3. Accounting Policies *(continued)*

##### Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.



# Crossroads Braintree and Chelmsford Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year Ended 31st March 2022

#### 3. Accounting Policies *(continued)*

##### Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	- 10% straight line
Motor vehicle	- 7 years straight line
Computers	- 20% straight line

##### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### Government Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

# Crossroads Braintree and Chelmsford Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year Ended 31st March 2022

#### 3. Accounting Policies *(continued)*

##### Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

##### Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by Guarantee

The company is limited by guarantee.

#### 5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations and fundraising	917	—	917
<b>Grants</b>			
Charitable grants received (see notes)	18,740	33,458	52,198
Government grant income	12,394	—	12,394
	<u>32,051</u>	<u>33,458</u>	<u>65,509</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations and fundraising	351	—	351

# Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31st March 2022

## 5. Donations and Legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Grants</b>			
Charitable grants received (see notes)	92,532	62,205	154,737
Government grant income	68,060	—	68,060
	<u>160,943</u>	<u>62,205</u>	<u>223,148</u>

## 6. Charitable Activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Charges	<u>117,158</u>	<u>117,158</u>	<u>54,673</u>	<u>54,673</u>

## 7. Investment Income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>1,000</u>	<u>1,000</u>	<u>665</u>	<u>665</u>

## 8. Other Income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gain on disposal of tangible fixed assets held for charity's own use	<u>—</u>	<u>—</u>	<u>2,450</u>	<u>2,450</u>

# Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year Ended 31st March 2022

## 9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2022
Care services	74,562	63,058	137,620
Support costs	48,428	—	48,428
	<u>122,990</u>	<u>63,058</u>	<u>186,048</u>
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2021
Care services	101,793	29,605	131,398
Support costs	47,840	—	47,840
	<u>149,633</u>	<u>29,605</u>	<u>179,238</u>

## 10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	Total funds	Total fund
	£	£	2022	2021
Care services	137,620	47,588	185,208	179,238
Governance costs	—	840	840	—
	<u>137,620</u>	<u>48,428</u>	<u>186,048</u>	<u>179,238</u>

## 11. Analysis of Support Costs

	Care Services	Total 2022	Total 2021
	£	£	£
Premises	13,680	13,680	12,731
Communications and IT	1,390	1,390	1,093
Day Centre	5,231	5,231	522
CQC regulation fee	348	348	406
Training	1,568	1,568	1,746
Stationery	5,916	5,916	3,352
Insurance	1,752	1,752	1,656
Sundry expenses	1,992	1,992	15,147
Audit & Professional fees	1,841	1,841	2,120
Travel expenses	12,922	12,922	8,577
Affiliation fees & Subscriptions	1,036	1,036	100
Depreciation	752	752	390
	<u>48,428</u>	<u>48,428</u>	<u>47,840</u>



# Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31st March 2022

## 12. Net (Expenditure)/Income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	752	390
Gains on disposal of tangible fixed assets	—	(2,450)
	<u>752</u>	<u>(2,450)</u>

## 13. Independent Examination Fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	840	—
Other financial services	—	1,140
	<u>840</u>	<u>1,140</u>

In 2021 the fee paid was to audit the accounts.

## 14. Staff Costs

The average head count of employees during the year was Nil (2021: 18). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Administrative and support staff	16	18
	<u>16</u>	<u>18</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

## 15. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

# Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year Ended 31st March 2022

## 16. Tangible Fixed Assets

	Office equipment £	Computers £	Total £
<b>Cost</b>			
At 1 Apr 2021 and 31 Mar 2022	3,954	3,832	7,786
<b>Depreciation</b>			
At 1 Apr 2021	3,720	364	4,084
Charge for the year	24	728	752
At 31 Mar 2022	3,744	1,092	4,836
<b>Carrying amount</b>			
At 31 Mar 2022	210	2,740	2,950
At 31 Mar 2021	234	3,468	3,702

## 17. Debtors

	2022 £	2021 £
Trade debtors	12,781	5,245
Prepayments and accrued income	36	56
	<u>12,817</u>	<u>5,301</u>

## 18. Investments

	2022 £	2021 £
Investment in Bonds	<u>102,720</u>	<u>102,608</u>

The investment is in the form of deposits with United Trust and Cambs & Counties.

## 19. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>6,808</u>	<u>18,378</u>

## 20. Pensions and Other Post Retirement Benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,020 (2021: £869).

# Crossroads Braintree and Chelmsford Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year Ended 31st March 2022

#### 21. Grants

	<u>2022</u>	<u>2021</u>
Albert Hunt	-	3,000
Alpkot Foundation	200	-
Braintree DC - Adaptation	2,500	-
Braintree DC - Live well	-	998
Braintree United Charities	-	500
CAF	-	39,398
Charles S French	-	5,000
Childwick Trust	-	9,000
Colchester Catalyst	-	2,000
Community 360	2,000	-
Community Fund	5,040	-
Early Intervention	-	-
Eastlight	-	11,000
ECC	17,544	21,200
ECC - Infection control	2,034	7,435
ECC Workforce	1,080	2,665
ECF	8,665	-
Edward Gosling	-	5,000
Essex Association	-	4,276
Essex Community Foundation	-	10,000
F&J Trust	3,000	-
Groundwork UK	1,000	-
Independent Age	-	5,574
Lions Club	500	-
Lottery Fund (COVID-19)	-	5,000
Postcode Neighbourhood Trust	-	11,440
S Waddilove	-	1,000
Smith & Mount	5,000	-
Tesco groundwork	-	500
The Sir Jules Thorn Charitable Trust	-	1,000
TomAmos	-	5,000
Tudwick Foundation	-	3,000
Walter Farthing (Trust) Ltd	3,500	-
Woodroffe Benton	-	750
Other	135	-
	<u>52,198</u>	<u>154,737</u>

# Crossroads Braintree and Chelmsford Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

**Year Ended 31st March 2022**

#### 22. Government Grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>12,394</u>	<u>68,060</u>

#### 23. Analysis of Charitable Funds

##### Unrestricted funds

	At 1 Apr 2021	Income	Expenditure	Transfers	At 31 Mar 2022
	£	£	£	£	£
General funds	61,081	150,209	(122,990)	–	<u>88,300</u>
Designated Fund	80,000	–	–	–	<u>80,000</u>
	<u>141,081</u>	<u>150,209</u>	<u>(122,990)</u>	<u>–</u>	<u>168,300</u>

	At 1 Apr 2020	Income	Expenditure	Transfers	At 31 Mar 2021
	£	£	£	£	£
General funds	2,983	218,731	(149,633)	(11,000)	61,081
Designated Fund	69,000	–	–	11,000	80,000
	<u>71,983</u>	<u>218,731</u>	<u>(149,633)</u>	<u>–</u>	<u>141,081</u>

The designated fund was established as a contingency against the potential loss of future funding.



# Crossroads Braintree and Chelmsford Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

**Year Ended 31st March 2022**

#### 23. Analysis of Charitable Funds *(continued)*

##### Restricted funds

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	At 31 Mar 2022 £
Colchester Catalyst	2,000	—	(2,000)	—	—
Early Intervention	—	—	—	—	—
Essex Community Foundation	10,000	—	(10,000)	—	—
Lottery Fund - computers, software, telephones	—	—	—	—	—
Tudwick Foundation ECF	3,000	—	(3,000)	—	—
Eastlight	6,000	—	(6,000)	—	—
ECC Infection Control	10,600	—	(10,600)	—	—
ECC - Workforce	—	—	—	—	—
Capacity Fund	1,000	—	(1,000)	—	—
ECF	—	6,000	(3,000)	—	3,000
Various other	—	27,458	(27,458)	—	—
	<u>32,600</u>	<u>33,458</u>	<u>(63,058)</u>	<u>—</u>	<u>3,000</u>

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	At 31 Mar 2021 £
Colchester Catalyst	—	2,000	—	—	2,000
Early Intervention	—	5,000	(5,000)	—	—
Essex Community Foundation	—	10,000	—	—	10,000
Lottery Fund - computers, software, telephones	—	5,000	(5,000)	—	—
Tudwick Foundation ECF	—	3,000	—	—	3,000
Eastlight	—	7,340	(7,340)	—	—
ECC Infection Control	—	6,000	—	—	6,000
ECC - Workforce	—	21,200	(10,600)	—	10,600
Capacity Fund	—	2,665	(1,665)	—	1,000
ECF	—	—	—	—	—
Various other	—	—	—	—	—
	<u>—</u>	<u>62,205</u>	<u>(29,605)</u>	<u>—</u>	<u>32,600</u>

# Crossroads Braintree and Chelmsford Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year Ended 31st March 2022

#### 24. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,950	—	2,950
Current assets	172,158	3,000	175,158
Creditors less than 1 year	(6,808)	—	(6,808)
<b>Net assets</b>	<u>168,300</u>	<u>3,000</u>	<u>171,300</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	3,702	—	3,702
Current assets	155,757	32,600	188,357
Creditors less than 1 year	(18,378)	—	(18,378)
<b>Net assets</b>	<u>141,081</u>	<u>32,600</u>	<u>173,681</u>

**COMPANY REGISTRATION NUMBER: 3257547**  
**CHARITY REGISTRATION NUMBER: 1059393**

**Crossroads Braintree and Chelmsford Ltd**  
**Company Limited by Guarantee**  
**Financial Statements**  
**For the Year Ended**  
**31st March 2022**

# **Crossroads Braintree and Chelmsford Ltd**

**Company Limited by Guarantee**

## **Trustees' Annual Report (Incorporating the Director's Report)**

**Year Ended 31st March 2022**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31st March 2022.

### **Reference and Administrative Details**

<b>Registered charity name</b>	Crossroads Braintree and Chelmsford Ltd
<b>Charity registration number</b>	1059393
<b>Company registration number</b>	3257547
<b>Principal office and registered office</b>	8 Park Farm Witham Road Black Notley Braintree Essex CM7 8LQ
<b>The Trustees</b>	Stephen Tate Malcolm Richardson Stephen Medhurst Daniel Miller Jennifer McFaull Oluwafolakemi Biyi Matthew Barker
<b>Company Secretary</b>	Mr. S. Tate
<b>Independent Examiner</b>	Carol Green FCCA

# **Crossroads Braintree and Chelmsford Ltd**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year Ended 31st March 2022**

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#### **Structure, Governance and Management**

##### **Legal Status**

The Company is a registered charity and is limited by guarantee. A special resolution was passed on 28th April 2017 changing the name of the company from Crossroads Care Braintree District and Chelmsford to Crossroads Braintree and Chelmsford Ltd.

##### **Organisation and Financial Controls**

The Charity is administered and controlled by a board of Trustees, who are also the Directors of the company. The Directors also maintain strict financial controls in order to make the most efficient use of both the funding received and from charges received.

##### **Investment Powers and Restrictions**

The Directors have the power to make investments and have invested surplus funds in fixed term bonds of up to eighteen months or on deposit at the bank.

##### **Objectives and Activities**

The Charity's objective is to relieve stress on the carers of sick relatives by offering respite services and intends to continue providing this service in the future.

##### **Achievements and Performance**

Our principal objective is currently to continue developing the service and we are still trying to build the client numbers by advertising in local magazines. We are aiming to reach out to carers in the Braintree and Chelmsford areas, employing more staff when needed to accommodate this.

##### **Results**

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

##### **Risk Management**

The board of directors take account of risks that the Charity may be exposed to when making any major decisions.

# Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31st March 2022

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### Financial Review

Crossroads originally budgeted for a small deficit of £8,910 in 2021-22 and managed to outperform this by almost £6,000. The business did not grow as fast as had been assumed and there was a shortfall in income from chargeable activities which was offset by savings in employees and further fund-raising. The office team was strengthened during the year with a renewed focus on developing the business. The success of the day centre led to a waiting list by the year end and plans to open for a second day each week have now been agreed. The financial reserves stood at just over £170,000 at 31 March 2022 with £80,000 of this in a designated reserve and the remaining £90,000 totally unrestricted.

### Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 8 7 22 and signed on behalf of the board of trustees by:



J McFaul  
Chair



# **Crossroads Braintree and Chelmsford Ltd**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of Crossroads Braintree and Chelmsford Ltd**

**Year Ended 31st March 2022**

---

I report to the trustees on my examination of the financial statements of Crossroads Braintree and Chelmsford Ltd ('the charity') for the year ended 31st March 2022.

### **Responsibilities and Basis of Report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Crossroads Braintree and Chelmsford Ltd**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of Crossroads Braintree and  
Chelmsford Ltd *(continued)***

**Year Ended 31st March 2022**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carol Green FCCA  
Independent Examiner

Peyton Tyler Mears  
Middleborough House  
16 Middleborough  
Colchester  
CO1 1QT



# Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year Ended 31st March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	32,051	33,458	65,509	223,148
Charitable activities	6	117,158	—	117,158	54,673
Investment income	7	1,000	—	1,000	665
Other income	8	—	—	—	2,450
<b>Total income</b>		<u>150,209</u>	<u>33,458</u>	<u>183,667</u>	<u>280,936</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	122,990	63,058	186,048	179,238
<b>Total expenditure</b>		<u>122,990</u>	<u>63,058</u>	<u>186,048</u>	<u>179,238</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>27,219</u>	<u>(29,600)</u>	<u>(2,381)</u>	<u>101,698</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		141,081	32,600	173,681	71,983
<b>Total funds carried forward</b>		<u>168,300</u>	<u>3,000</u>	<u>171,300</u>	<u>173,681</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 20 form part of these financial statements.

# Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Statement of Financial Position

31st March 2022

	Note	2022 £	2021 £
<b>Fixed Assets</b>			
Tangible fixed assets	16	2,950	3,702
<b>Current Assets</b>			
Debtors	17	12,817	5,301
Investments	18	102,720	102,608
Cash at bank and in hand		59,621	80,448
		<u>175,158</u>	<u>188,357</u>
<b>Creditors: amounts falling due within one year</b>	19	6,808	18,378
<b>Net Current Assets</b>		<u>168,350</u>	<u>169,979</u>
<b>Total Assets Less Current Liabilities</b>		<u>171,300</u>	<u>173,681</u>
<b>Net Assets</b>		<u>171,300</u>	<u>173,681</u>
<b>Funds of the Charity</b>			
Restricted funds			
Unrestricted funds		3,000	32,600
<b>Total charity funds</b>	23	<u>168,300</u>	<u>141,081</u>
		<u>171,300</u>	<u>173,681</u>

For the year ending 31st March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 9 to 20 form part of these financial statements.

**Crossroads Braintree and Chelmsford Ltd**


**Company Limited by Guarantee**

**Statement of Financial Position *(continued)***

**31st March 2022**

---

These financial statements were approved by the board of trustees and authorised for issue on ..... and are signed on behalf of the board by:

8.7.22  
  
J McFaull  
Chair

The notes on pages 9 to 20 form part of these financial statements.

# **Crossroads Braintree and Chelmsford Ltd**

**Company Limited by Guarantee**

**Notes to the Financial Statements**

**Year Ended 31st March 2022**

---

## **1. General Information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 8 Park Farm, Witham Road, Black Notley, Braintree, Essex, CM7 8LQ.

## **2. Statement of Compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

## **3. Accounting Policies**

### **Basis of Preparation**

The financial statements have been prepared on the historical cost basis.

### **Going Concern**

There are no material uncertainties about the charity's ability to continue.

### **Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Crossroads Braintree and Chelmsford Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year Ended 31st March 2022

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#### 3. Accounting Policies *(continued)*

##### Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# Crossroads Braintree and Chelmsford Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year Ended 31st March 2022

#### 3. Accounting Policies *(continued)*

##### Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	- 10% straight line
Motor vehicle	- 7 years straight line
Computers	- 20% straight line

##### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

##### Government Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

# Crossroads Braintree and Chelmsford Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year Ended 31st March 2022

#### 3. Accounting Policies *(continued)*

##### Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

##### Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by Guarantee

The company is limited by guarantee.

#### 5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations and fundraising	917	—	917
<b>Grants</b>			
Charitable grants received (see notes)	18,740	33,458	52,198
Government grant income	12,394	—	12,394
	<u>32,051</u>	<u>33,458</u>	<u>65,509</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations and fundraising	351	—	351



# Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31st March 2022

## 5. Donations and Legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Grants</b>			
Charitable grants received (see notes)	92,532	62,205	154,737
Government grant income	68,060	—	68,060
	<u>160,943</u>	<u>62,205</u>	<u>223,148</u>

## 6. Charitable Activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Charges	<u>117,158</u>	<u>117,158</u>	<u>54,673</u>	<u>54,673</u>

## 7. Investment Income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>1,000</u>	<u>1,000</u>	<u>665</u>	<u>665</u>

## 8. Other Income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gain on disposal of tangible fixed assets held for charity's own use	<u>—</u>	<u>—</u>	<u>2,450</u>	<u>2,450</u>



# Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year Ended 31st March 2022

## 9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2022
Care services	74,562	63,058	137,620
Support costs	48,428	—	48,428
	<u>122,990</u>	<u>63,058</u>	<u>186,048</u>
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	2021
Care services	101,793	29,605	131,398
Support costs	47,840	—	47,840
	<u>149,633</u>	<u>29,605</u>	<u>179,238</u>

## 10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	Total funds	Total fund
	£	£	2022	2021
Care services	137,620	47,588	185,208	179,238
Governance costs	—	840	840	—
	<u>137,620</u>	<u>48,428</u>	<u>186,048</u>	<u>179,238</u>

## 11. Analysis of Support Costs

	Care Services	Total 2022	Total 2021
	£	£	£
Premises	13,680	13,680	12,731
Communications and IT	1,390	1,390	1,093
Day Centre	5,231	5,231	522
CQC regulation fee	348	348	406
Training	1,568	1,568	1,746
Stationery	5,916	5,916	3,352
Insurance	1,752	1,752	1,656
Sundry expenses	1,992	1,992	15,147
Audit & Professional fees	1,841	1,841	2,120
Travel expenses	12,922	12,922	8,577
Affiliation fees & Subscriptions	1,036	1,036	100
Depreciation	752	752	390
	<u>48,428</u>	<u>48,428</u>	<u>47,840</u>

# Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year Ended 31st March 2022

## 12. Net (Expenditure)/Income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	752	390
Gains on disposal of tangible fixed assets	—	(2,450)
	<u>—</u>	<u>(2,450)</u>

## 13. Independent Examination Fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	840	—
Other financial services	—	1,140
	<u>840</u>	<u>1,140</u>

In 2021 the fee paid was to audit the accounts.

## 14. Staff Costs

The average head count of employees during the year was Nil (2021: 18). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Administrative and support staff	16	18
	<u>16</u>	<u>18</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

## 15. Trustee Remuneration and Expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

# Crossroads Braintree and Chelmsford Ltd

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year Ended 31st March 2022

## 16. Tangible Fixed Assets

	Office equipment £	Computers £	Total £
<b>Cost</b>			
At 1 Apr 2021 and 31 Mar 2022	3,954	3,832	7,786
<b>Depreciation</b>			
At 1 Apr 2021	3,720	364	4,084
Charge for the year	24	728	752
At 31 Mar 2022	3,744	1,092	4,836
<b>Carrying amount</b>			
At 31 Mar 2022	210	2,740	2,950
At 31 Mar 2021	234	3,468	3,702

## 17. Debtors

	2022 £	2021 £
Trade debtors	12,781	5,245
Prepayments and accrued income	36	56
	<u>12,817</u>	<u>5,301</u>

## 18. Investments

	2022 £	2021 £
Investment in Bonds	<u>102,720</u>	<u>102,608</u>

The investment is in the form of deposits with United Trust and Cambs & Counties.

## 19. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>6,808</u>	<u>18,378</u>

## 20. Pensions and Other Post Retirement Benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,020 (2021: £869).

# Crossroads Braintree and Chelmsford Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year Ended 31st March 2022

#### 21. Grants

	<u>2022</u>	<u>2021</u>
Albert Hunt	-	3,000
Alpkot Foundation	200	-
Braintree DC - Adaptation	2,500	-
Braintree DC - Live well	-	998
Braintree United Charities	-	500
CAF	-	39,398
Charles S French	-	5,000
Childwick Trust	-	9,000
Colchester Catalyst	-	2,000
Community 360	2,000	-
Community Fund	5,040	-
Early Intervention	-	-
Eastlight	-	11,000
ECC	17,544	21,200
ECC - Infection control	2,034	7,435
ECC Workforce	1,080	2,665
ECF	8,665	-
Edward Gosling	-	5,000
Essex Association	-	4,276
Essex Community Foundation	-	10,000
F&S Trust	3,000	-
Groundwork UK	1,000	-
Independent Age	-	5,574
Lions Club	500	-
Lottery Fund (COVID-19)	-	5,000
Postcode Neighbourhood Trust	-	11,440
S Waddilove	-	1,000
Smith & Mount	5,000	-
Tesco groundwork	-	500
The Sir Jules Thorn Charitable Trust	-	1,000
TomAmos	-	5,000
Tudwick Foundation	-	3,000
Walter Farthing (Trust) Ltd	3,500	-
Woodroffe Benton	-	750
Other	135	-
	<u>52,198</u>	<u>154,737</u>

# Crossroads Braintree and Chelmsford Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

**Year Ended 31st March 2022**

#### 22. Government Grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>12,394</u>	<u>68,060</u>

#### 23. Analysis of Charitable Funds

##### Unrestricted funds

	At 1 Apr 2021	Income	Expenditure	Transfers	At 31 Mar 2022
	£	£	£	£	£
General funds	61,081	150,209	(122,990)	–	<u>88,300</u>
Designated Fund	80,000	–	–	–	<u>80,000</u>
	<u>141,081</u>	<u>150,209</u>	<u>(122,990)</u>	<u>–</u>	<u>168,300</u>

	At 1 Apr 2020	Income	Expenditure	Transfers	At 31 Mar 2021
	£	£	£	£	£
General funds	2,983	218,731	(149,633)	(11,000)	61,081
Designated Fund	69,000	–	–	11,000	<u>80,000</u>
	<u>71,983</u>	<u>218,731</u>	<u>(149,633)</u>	<u>–</u>	<u>141,081</u>

The designated fund was established as a contingency against the potential loss of future funding.



# Crossroads Braintree and Chelmsford Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

**Year Ended 31st March 2022**

#### 23. Analysis of Charitable Funds *(continued)*

##### Restricted funds

	At 1 Apr 2021 £	Income £	Expenditure £	Transfers £	At 31 Mar 2022 £
Colchester Catalyst	2,000	—	(2,000)	—	—
Early Intervention	—	—	—	—	—
Essex Community Foundation	10,000	—	(10,000)	—	—
Lottery Fund - computers, software, telephones	—	—	—	—	—
Tudwick Foundation ECF	3,000	—	(3,000)	—	—
Eastlight	6,000	—	(6,000)	—	—
ECC Infection Control	10,600	—	(10,600)	—	—
ECC - Workforce	—	—	—	—	—
Capacity Fund	1,000	—	(1,000)	—	—
ECF	—	6,000	(3,000)	—	3,000
Various other	—	27,458	(27,458)	—	—
	<u>32,600</u>	<u>33,458</u>	<u>(63,058)</u>	<u>—</u>	<u>3,000</u>

	At 1 Apr 2020 £	Income £	Expenditure £	Transfers £	At 31 Mar 2021 £
Colchester Catalyst	—	2,000	—	—	2,000
Early Intervention	—	5,000	(5,000)	—	—
Essex Community Foundation	—	10,000	—	—	10,000
Lottery Fund - computers, software, telephones	—	5,000	(5,000)	—	—
Tudwick Foundation ECF	—	3,000	—	—	3,000
Eastlight	—	7,340	(7,340)	—	—
ECC Infection Control	—	6,000	—	—	6,000
ECC - Workforce	—	21,200	(10,600)	—	10,600
Capacity Fund	—	2,665	(1,665)	—	1,000
ECF	—	—	—	—	—
Various other	—	—	—	—	—
	<u>—</u>	<u>62,205</u>	<u>(29,605)</u>	<u>—</u>	<u>32,600</u>

# Crossroads Braintree and Chelmsford Ltd

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year Ended 31st March 2022

#### 24. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,950	—	2,950
Current assets	172,158	3,000	175,158
Creditors less than 1 year	(6,808)	—	(6,808)
<b>Net assets</b>	<u>168,300</u>	<u>3,000</u>	<u>171,300</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	3,702	—	3,702
Current assets	155,757	32,600	188,357
Creditors less than 1 year	(18,378)	—	(18,378)
<b>Net assets</b>	<u>141,081</u>	<u>32,600</u>	<u>173,681</u>