

Company registration number: 3204442

Charity registration number: 1059384

Chitraleka Dance Company

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Bissell & Brown Birmingham Ltd
Chartered Accountants
12 Portman Road
Kings Heath
Birmingham
B13 0SL

Chitraleka Dance Company

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Chitraleka Dance Company

Reference and Administrative Details

Trustees	Bhuvaneshwar Machani
	Elspeth Insch
	Piali Ray
	Dennis Govindbhai Patel
Secretary	Sharad Bolar
Charity Registration Number	1059384
Company Registration Number	3204442
Registered Office	The charity is incorporated in Wales.
	4 Belmont Crescent
	Northfield
	Birmingham
Independent Examiner	B31 2FH
	Bissell & Brown Birmingham Ltd
	Chartered Accountants
	12 Portman Road
	Kings Heath
	Birmingham
	B13 0SL

Chitraleka Dance Company

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

To advance the education for the public benefit by the promotion of the arts particularly but not exclusively the art of dance.

We provide dance-in-education workshops to early years, primary and secondary schools and training in the art of Bharatanatyam, Indian Classical dance in the community.

Objectives, strategies and activities

Chitraleka Dance Company's all training classes are face-to-face unless stated otherwise.

Teaching

Classes at Solihull WI continue on Fridays for Beginners, Grade 1 & Grade 2, and on Sundays for Grade 3. Saturdays and Sundays at the Handsworth venue for all grades.

Intensive training

Intensive training in preparation for the ISTD exam took place during the May half-term break – May 28, 29, 30 for

ISTD examination results

June 29th: Out of 18 Candidates, 12 achieved Distinction, 4 Merit and 2 Pass.

July 9th - Out of 35 Candidates, 25 achieved Distinction, 8 got Merit and 2 Pass.

July 10th – Out of 22 Candidates, 13 achieved Distinction and 9 got Merit

July 11th - Out of 13 candidates, 7 achieved Distinction and 6 Merit.

October 29th – Out of 8 Candidates, 4 achieved Distinction, 2 got Merit, 1 got a Pass, and 1 did not attain.

Grade and Vocational examination results

96 students took the Grade and Vocational grade exams, achieving the following results.

61 achieved Distinction, 29 Merit, 5 Pass and 1 not attained.

Performances

The Kaishiki group and our young Academy students performed at the Sampad Asian Spring programme.

Jaivant dance – requested to create 2 items on 90's Bollywood songs to perform at Midlands Arts Centre and Arena.

Our junior group performed as part of the Diwali celebration at a Malaysian restaurant who were very keen to promote Indian dance.

We participated in a cultural event held at the Indian consulate, organised to promote tourism.

Workshops

We undertook two workshops in the community, organised by Sampad.

Arangetram training

We started the training of two students for their arangetrams planned to take place in the Autumn of 2025. Also, a further 5 students who are planning to do their arangetrams in 2026 started their training from April 2024.

Public benefit

The trustees consider the support to disadvantaged and poorer members of the community in Birmingham, and discussion of lessons learned to the rest of the country, to be of public benefit.

Chitraleka Dance Company

Trustees' Report

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Bhuvaneshwar Machani
Elspeth Insch
Piali Ray
Dennis Govindbhai Patel

Secretary: Sharad Bolar

Structure, governance and management

Nature of governing document

Memorandum & Articles of Association, incorporated 28th May 1996, as amended by change of name 21st July 2010.

Recruitment and appointment of trustees

Management Committee members are elected at the AGM and shall consist of no less than 3 and no more than 10 members. The Management Committee may co-opt additional members, who must retire at the next AGM. One-third of Management Committee members retire at each AGM

Induction and training of trustees

Potential Management Committee members are required to provide a brief CV and a character reference, are then invited to attend a regular Management Committee meeting to observe and are asked to give a short personal statement and have a short interview with some/all Committee members, and the Director, and a mutual decision is taken whether to appoint.

All new Management Committee members are provided with a description of duties and are guided to the Charity Commission website or documents regarding duties.

Organisational structure

Board development and governance

a) Board membership

The current board membership on 31st March 2021 stands at 4 in total. Current trustees are Bhuvaneshwar Machani (Chair), Elspeth Insch, Piali Ray, and Dennis Patel. Sharad Bolar remains as secretary to the board of trustees.

b) Operational capacity

The Academy company employed 3 full-time staff, Chitraleka Bolar (Artistic Director) and Sharad Bolar (Operations Director) and Anaya Bolar (Full-time Dance Associate). Jaya Khazaei is appointed as part-time dance associate.

Chitraleka Dance Company

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Chitraleka Dance Company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....

Sharad Bolar
Company secretary

Chitraleka Dance Company

Independent Examiner's Report to the trustees of Chitraleka Dance Company ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Chitraleka Dance Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Barry Matthews FCA
Chartered Accountants
Bissell & Brown Birmingham Ltd

12 Portman Road
Kings Heath
Birmingham
B13 0SL

Date:.....

Chitraleka Dance Company

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2025 £	Total 2024 £
Income and Endowments from:				
Charitable activities	4	72,857	72,857	75,918
Investment income	5	151	151	121
Other income		6,439	6,439	558
Sponsorship		-	-	7,550
Total Income		<u>79,447</u>	<u>79,447</u>	<u>84,147</u>
Expenditure on:				
Charitable activities	6	<u>(92,063)</u>	<u>(92,063)</u>	<u>(108,656)</u>
Total Expenditure		<u>(92,063)</u>	<u>(92,063)</u>	<u>(108,656)</u>
Net expenditure		<u>(12,616)</u>	<u>(12,616)</u>	<u>(24,509)</u>
Net movement in funds		(12,616)	(12,616)	(24,509)
Reconciliation of funds				
Total funds brought forward		<u>12,072</u>	<u>12,072</u>	<u>36,581</u>
Total funds carried forward	14	<u><u>(544)</u></u>	<u><u>(544)</u></u>	<u><u>12,072</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 14.

The notes on pages 8 to 11 form an integral part of these financial statements.

Chitraleka Dance Company
(Registration number: 3204442)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Current assets			
Debtors	11	1,552	485
Cash at bank and in hand	12	<u>16,870</u>	<u>32,801</u>
		18,422	33,286
Creditors: Amounts falling due within one year	13	<u>(18,966)</u>	<u>(21,214)</u>
Net (liabilities)/assets		<u>(544)</u>	<u>12,072</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>(544)</u>	<u>12,072</u>
Total funds	14	<u>(544)</u>	<u>12,072</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 11 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
 Bhuvaneshwar Machani
 Trustee

The notes on pages 8 to 11 form an integral part of these financial statements.

Chitraleka Dance Company

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

4 Belmont Crescent

Northfield

Birmingham

B31 2FH

[Authorised for issue date](#)

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Chitraleka Dance Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Chitraleka Dance Company

Notes to the Financial Statements for the Year Ended 31 March 2025

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Total for 2025	-	-
Total for 2024	7,550	7,550

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £
Performances	4,611	4,611
Exam fees income	13,731	13,731
Teaching & workshops	54,515	54,515
	72,857	72,857

5 Investment income

	Unrestricted funds General £	Total 2025 £
Interest receivable and similar income;		
Interest receivable on bank deposits	151	151
	151	151

Chitraleka Dance Company

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Expenditure on charitable activities

	Unrestricted funds General £	Total funds £
Room hire	15,382	15,382
Production costs	1,873	1,873
Artistic director	42,320	42,320
Exam fees	4,724	4,724
Associate's salary	17,000	17,000
Employers NI	(4,324)	(4,324)
Computer costs	338	338
Office admin	4,385	4,385
Insurance	567	567
Printing, postage & stationery	3,572	3,572
Accountancy	900	900
Subscriptions	414	414
General expenses	4,835	4,835
Interest & Bank charges	77	77
Total for 2025	92,063	92,063
Total for 2024	108,657	108,657

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

2025
£

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Staff excluding directors	3	3

Chitraleka Dance Company

Notes to the Financial Statements for the Year Ended 31 March 2025

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Debtors

	2025 £	2024 £
Trade debtors	<u>1,552</u>	<u>485</u>

12 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	6,529	22,611
Short-term deposits	<u>10,341</u>	<u>10,190</u>
	<u>16,870</u>	<u>32,801</u>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	5,521	3,030
Non-Trustees current accounts	12,612	12,612
Other creditors	(66)	2,024
Accruals	<u>899</u>	<u>3,548</u>
	<u>18,966</u>	<u>21,214</u>

14 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	<u>12,072</u>	<u>79,447</u>	<u>(92,063)</u>	<u>(544)</u>