SPIRIT (SPINAL PARALYSIS AND INJURIES RESEARCH INFORMATION AND TRAINING)

England & Wales · Charity number 1059381

Details

Other names	SPIRIT
Status	Registered
Legal form	Other
Registered	1996-11-22
Register	View on the Charity Commission register

Contact

Address	c/o Admin and More Ltd Unit F-C004 Store First Rushden Rushden
Phone	01614349991
Email	info@spirit-charity.co.uk
Website	www.spirit-charity.co.uk

Activities

Objects: (1)FOR THE BENEFIT OF THE PUBLIC TO ADVANCE EDUCATION AMONGST MEDICAL AND PARAMEDICAL PERSONNEL BOTH IN THE UNITED KINGDOM AND OVERSEAS BY THE PROVISION OF SUITABLE TRAINING AND EDUCATION IN THE TREATMENT OF SPINAL INJURIES AND (2)TO ADVANCE EDUCATION OF THE PUBLIC IN THE AREA OF SPINAL PARALYSIS AND ITS CONSEQUENTIAL EFFECTS BY UNDERTAKING AND CONDUCTING RESEARCH AND INVESTIGATION AND BY DETERMINING THE USEFUL RESULTS OF SUCH RESEARCH AND INVESTIGATION.

Activities: The principal activity is the education and training of medical and para-medical personnel in the treatment of spinal paralysis and spinal injuries. This is achieved through the organisation and the sponsorship of conferences, and particularly through the provision of grants to individual and small groups of professionals to further their knowledge and expertise in spinal cord injury treatment.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** People With Disabilities, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM AND OVERSEAS
- Manchester City
- Shropshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£186,340	£48,992	-	-
2024-12-31	£580,480	£12,501	£880,512	1
2023-12-31	£7,635	£6,706	-	-
2022-12-31	£1,183	£19,416	-	-
2021-12-31	£28,871	£4,170	-	-
2020-12-31	£1,329	£2,217	-	-

Trustees

Name	Role	Appointed
WAGIH SHAFIK EL-MASRY FRCS	Chair	
DR JEFFREY MARTIN GRAHAM		
Graham Arthur Flint		2021-01-01
Jonathan Fogerty		2015-06-12
Martin McClelland		2015-06-10
Richard Burbidge OBE		2013-07-25
prof Karina Wright		2021-04-04

Accounts

REGISTERED CHARITY NUMBER: 1059381

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2025

for

Spinal Paralysis and Injuries

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

Spinal Paralysis and Injuries

Report of the Trustees
for the year ended 31 December 2025

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The Trustees have adopted the provisions of the Charity Statement of Recommended Practice (SORP) (FRS102).

OBJECTIVES AND ACTIVITIES

Charity Objectives

The charity was established by Trust Deed on 30 August 1996 by the first Trustees of the Trust.

The first Trustees were:
Wagih Shafik El Masry FRCS
Philip Keith Kushner
Stephen Bradshaw OBE

The objectives of the charity are:

(i) To advance the education amongst medical and para-medical personnel both in the United Kingdom and overseas by the provision of suitable training and education in the treatment of spinal paralysis and spinal injuries;

(ii) To educate the public in the area of spinal paralysis and its consequential effects by conducting research and investigation and disseminating the results of such research and investigation and;

This is achieved through the provision of grants and the organisation of conferences for spinal injury education and training.

Principal Activity

The principal aim of the charity is to educate and train medical and para-medical personnel in the treatment of spinal paralysis and spinal injuries.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Trustees continued to consider applications from healthcare professionals, researchers and educators seeking financial support to further education, training and knowledge in the field of spinal cord injury.

During the year, the charity provided grants to support attendance at conferences, educational events and research dissemination activities. The Trustees considered a number of applications from healthcare professionals both within the United Kingdom and internationally and approved funding where these activities were judged to support the charitable objectives of SPIRIT.

The Trustees continued to promote education in spinal cord injury through support for conferences, educational resources and professional development opportunities. Planning commenced for the SPIRIT Conference 2026, which will bring together clinicians, researchers and healthcare professionals to share best practice and advances in the management of spinal cord injury.

The charity also explored opportunities to strengthen engagement with policymakers, researchers and partner organisations, including discussions regarding the All-Party Parliamentary Group (APPG) for Spinal Cord Injury and wider dissemination of educational materials arising from previous SPIRIT conferences.

The Trustees remain committed to advancing education and training in spinal cord injury management through the provision of grants, conferences, educational initiatives and support for research and knowledge exchange.

FINANCIAL REVIEW

Financial position

The results for the year are shown in the Statement of Financial Activities.

Investment policy

Funds are invested in building society accounts, fixed term bank accounts or stock market investments via investment/unit trusts. The Trustees have considered this the most appropriate policy for investing funds and have found that these asset classes meet their requirements to generate income for the charity and to provide diversification of risk. The Trustees consider their return on investments in the year to be satisfactory.

Reserves policy

The Trustees are satisfied with the level of reserves as shown in the accounts. The funds are sufficient to provide medical specialist training and education in the treatment of spinal paralysis and spinal injuries.

Grants are paid at the discretion of the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity Organisation

Spinal Paralysis and Injuries Research Information and Training is a charity established to advance education amongst medical and para-medical personnel in the treatment of spinal paralysis and spinal injuries.

The charity is run by a board of Trustees. The board make the day-to-day decisions for the charity. The charity has unpaid volunteers. They are an integral part of the charity and help with the organisation of events and administration.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1059381

Principal address

Admin & More Ltd
Unit F - C004
Store First Rushden
Rushden

Trustees

Independent Examiner

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

Bankers

The Royal Bank of Scotland plc
Manchester St Ann St Office
St Ann Street
Manchester
M60 2SS

Independent Financial Advisers

Astute Wealth Services Limited
The Old Forge
Moseley Hall Farm
Chelford Road
Knutsford
WA16 8RB

PUBLIC BENEFIT

The Trustees have complied with the duty in section 4 of the 2006 Act to have due regard to public benefit guidance published by the Charity Commission.

Approved by order of the board of trustees on 15 July 2026 and signed on its behalf by:

Professor Wagih El Masry - Trustee

Independent Examiner's Report to the Trustees of Spinal Paralysis and Injuries

Independent examiner's report to the trustees of Spinal Paralysis and Injuries
I report to the charity trustees on my examination of the accounts of Spinal Paralysis and Injuries (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Joseph Snape FCCA.

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

15 July 2026

Statement of Financial Activities
for the year ended 31 December 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	180,092	-	180,092	580,480
Investment income	3	6,248	-	6,248	-
Total		186,340	-	186,340	580,480
EXPENDITURE ON					
Raising funds	4	3,791	2,197	5,988	4,349
Charitable activities	5				
Sponsorship of international spinal injury conferences and promote and fund education and training of healthcare professionals in spinal injury		43,004	-	43,004	8,152
Total		46,795	2,197	48,992	12,501
Net gains on investments		14,322	8,057	22,379	21,022
NET INCOME		153,867	5,860	159,727	589,001
RECONCILIATION OF FUNDS					
Total funds brought forward		825,828	54,684	880,512	291,511
TOTAL FUNDS CARRIED FORWARD		979,695	60,544	1,040,239	880,512

The notes form part of these financial statements

Balance Sheet
31 December 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Investments	10	224,764	60,544	285,308	296,870
CURRENT ASSETS					
Debtors	11	150,237	-	150,237	580,000
Cash at bank		605,894	-	605,894	4,599
		756,131	-	756,131	584,599
CREDITORS					
Amounts falling due within one year	12	(1,200)	-	(1,200)	(957)
NET CURRENT ASSETS		754,931	-	754,931	583,642
TOTAL ASSETS LESS CURRENT LIABILITIES		979,695	60,544	1,040,239	880,512
NET ASSETS		979,695	60,544	1,040,239	880,512
FUNDS	13				
Unrestricted funds				979,695	825,828
Restricted funds				60,544	54,684
TOTAL FUNDS				1,040,239	880,512

The financial statements were approved by the Board of Trustees and authorised for issue on 15 July 2026 and were signed on its behalf by:

Richard Burbidge OBE - Trustee

Cash Flow Statement
for the year ended 31 December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	561,369	(10,796)
Interest paid		(263)	(268)
Net cash provided by/(used in) operating activities		561,106	(11,064)
Cash flows from investing activities			
Purchase of fixed asset investments		-	(79,290)
Sale of fixed asset investments		33,941	58,588
Interest received		6,248	-
Net cash provided by/(used in) investing activities		40,189	(20,702)
Change in cash and cash equivalents in the reporting period		601,295	(31,766)
Cash and cash equivalents at the beginning of the reporting period		4,599	36,365
Cash and cash equivalents at the end of the reporting period		605,894	4,599

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the year ended 31 December 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	159,727	589,001
Adjustments for:		
Gain on investments	(22,379)	(21,022)
Interest received	(6,248)	-
Interest paid	263	268
Decrease/(increase) in debtors	429,763	(580,000)
Increase in creditors	243	957
Net cash provided by/(used in) operations	561,369	(10,796)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25	Cash flow	At 31.12.25
	£	£	£
Net cash			
Cash at bank	4,599	601,295	605,894
	4,599	601,295	605,894
Total	4,599	601,295	605,894

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from tax on its charitable activities.

Value added tax
As the majority of Spinal Paralysis and Injuries Research Information and Training activities are classified as exempt or non-business activities for the purposes of value added tax, the charity is unable to reclaim all the value added tax that it suffers on its purchases. Expenditure in these financial statements is therefore shown inclusive of value added tax.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Valuation of investments
The investments are included at mid-market values as at 31 December 2025.

2. DONATIONS AND LEGACIES

The legacy relating to the estate of the late Dr Graham Robert Harlow, amounting to approximately £150,000 is still progressing through Probate but the Charity has received £603,696 from the sale of a property bequeathed by the late Miss Searle,of which £430,000 was recognised in 2024.

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	1,200	-
Investment income	5,048	-
	6,248	-

continued...

4. RAISING FUNDS

Investment management costs

	2025	2024
	£	£
Portfolio management	5,988	4,349

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 6)	Support costs (see note 7)	Totals
	£	£	£	£
Sponsorship of international spinal injury conferences and promote and fund education and training of healthcare professionals in spinal injury	29,325	6,229	7,450	43,004

6. GRANTS PAYABLE

	2025	2024
	£	£
Sponsorship of international spinal injury conferences and promote and fund education and training of healthcare professionals in spinal injury	6,229	2,949

7. SUPPORT COSTS

	Governance costs
	£
Sponsorship of international spinal injury conferences and promote and fund education and training of healthcare professionals in spinal injury	7,450

8. TRUSTEES' REMUNERATION AND BENEFITS

The Trustees received no remuneration during the period.

Trustees' expenses

All Trustees are entitled to receive reimbursement of expenses.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	580,480	-	580,480
EXPENDITURE ON			
Raising funds	4,349	-	4,349
Charitable activities			
Sponsorship of international spinal injury conferences and promote and fund education and training of healthcare professionals in spinal injury	8,152	-	8,152
Total	12,501	-	12,501

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Net gains on investments	17,909	3,113	21,022
NET INCOME	585,888	3,113	589,001
RECONCILIATION OF FUNDS			
Total funds brought forward	239,940	51,571	291,511
TOTAL FUNDS CARRIED FORWARD	825,828	54,684	880,512

10. FIXED ASSET INVESTMENTS

As at the year end, the fixed asset investments comprised unrestricted and restricted funds.

Investment assets include listed investments both within and outside the UK and are held by portfolio managers.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	150,000	580,000
Prepayments and accrued income	237	-
	150,237	580,000

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	-	957
Other creditors	1,200	-
	1,200	957

13. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	825,828	153,867	979,695
Restricted funds			
Paul Hodges Fund	54,684	5,860	60,544
TOTAL FUNDS	880,512	159,727	1,040,239

continued...

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	186,340	(46,795)	14,322	153,867
Restricted funds				
Paul Hodges Fund	-	(2,197)	8,057	5,860
TOTAL FUNDS	186,340	(48,992)	22,379	159,727

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	239,940	585,888	825,828
Restricted funds			
Paul Hodges Fund	51,571	3,113	54,684
TOTAL FUNDS	291,511	589,001	880,512

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	580,480	(12,501)	17,909	585,888
Restricted funds				
Paul Hodges Fund	-	-	3,113	3,113
TOTAL FUNDS	580,480	(12,501)	21,022	589,001

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	239,940	739,755	979,695
Restricted funds			
Paul Hodges Fund	51,571	8,973	60,544
TOTAL FUNDS	291,511	748,728	1,040,239

continued...

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	766,820	(59,296)	32,231	739,755
Restricted funds				
Paul Hodges Fund	-	(2,197)	11,170	8,973
TOTAL FUNDS	766,820	(61,493)	43,401	748,728

General Fund
The general fund represents the free funds of the charity which have not been designated for particular purposes.

Paul Hodges Fund
The Paul Hodges Fund comprises a legacy from the estate of Paul Hodges who was treated by Mr El Masry in the Midlands Centre for Spinal Injuries. Mr Hodges' executors requested that this money constitute a separate and identifiable fund within the charity, rather than being merged into the general fund. The monies have been made available for future charity projects. The family's desire for some form of permanent acknowledgement is provided by a framed portrait, suitably inscribed, which is displayed in the Centre.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

Spinal Paralysis and Injuries

Detailed Statement of Financial Activities
for the year ended 31 December 2025

	2025	2024
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,650	480
Legacies	173,696	580,000
SPIRIT Conference 2025	4,746	-
	180,092	580,480
Investment income		
Deposit account interest	1,200	-
Investment income	5,048	-
	6,248	-
Total incoming resources	186,340	580,480
EXPENDITURE		
Investment management costs		
Portfolio management	5,988	4,349
Charitable activities		
Insurance	237	237
Sundries and project costs	88	1,364
Travel and accommodation	855	-
Seminar expenses	5,821	2,818
IT and website costs	360	300
Subscriptions	216	216
Repairs and renewals	21,485	-
Bank interest and charges	263	268
Grants to institutions	3,355	-
Admin support costs	2,874	2,949
	35,554	8,152
Support costs		
Governance costs		
Accountancy and legal fees	7,450	-
Total resources expended	48,992	12,501
Net income before gains and losses	137,348	567,979
Realised recognised gains and losses		
Gains/losses on fixed asset investments	22,379	21,022
Net income	159,727	589,001

This page does not form part of the statutory financial statements

Contents of the Financial Statements
for the year ended 31 December 2025

Accounts

REGISTERED CHARITY NUMBER: 1059381

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 December 2024

for

Spinal Paralysis and Injuries

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

Spinal Paralysis and Injuries

Contents of the Financial Statements
for the year ended 31 December 2024

Spinal Paralysis and Injuries

Report of the Trustees
for the year ended 31 December 2024

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The Trustees, have adopted the provisions of the Charity Statement of Recommended Practice (SORP) (FRS102)..

OBJECTIVES AND ACTIVITIES

Charity Objectives

The charity was established by Trust Deed on 30 August 1996 by the first Trustees of the Trust.

The first Trustees were:
Wagih Shafik El Masry FRCS
Philip Keith Kushner
Stephen Bradshaw OBE

The objectives of the charity are:

(i) To advance the education amongst medical and para-medical personnel both in the United Kingdom and overseas by the provision of suitable training and education in the treatment of spinal paralysis and spinal injuries;

(ii) To educate the public in the area of spinal paralysis and its consequential effects by conducting research and investigation and disseminating the results of such research and investigation and;

This is achieved through the provision of grants and the organisation of conferences for spinal injury education and training.

Principal Activity

The principal aim of the charity is to educate and train medical and para-medical personnel in the treatment of spinal paralysis and spinal injuries.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Trustees continue to accept and consider applications from medical personnel for financial support in their education and training in the field of spinal cord injury.

As in previous years SPIRIT has provided funding to support international conferences held specifically to advance knowledge, education and training in the treatment of spinal cord injury.

On 18 October 2024 SPIRIT hosted a full day conference The Management of Patients with Acute Traumatic Spinal Cord injuries at Keele University with a number of internationally renowned speakers contributing. The event was hugely successful in terms of attendance and feedback.

The Trustees have been informed of two substantial legacies accruing to the charity, which are going through Probate currently and are expected to be received in the next financial year and will result in the need for a review of investment and donation policies.Please refer to note 2 of the financial statements for additional information.

FINANCIAL REVIEW

Financial position

The results for the year are shown in the Statement of Financial Activities.

Investment policy

Funds are invested in building society accounts, fixed term bank accounts or stock market investments via investment/unit trusts. The Trustees have considered this the most appropriate policy for investing funds and have found that these asset classes meet their requirements to generate income for the charity and to provide diversification of risk. The Trustees consider their return on investments in the year to be satisfactory.

Reserves policy

The Trustees are satisfied with the level of reserves as shown in the accounts. The funds are sufficient to provide medical specialist training and education in the treatment of spinal paralysis and spinal injuries.

Grants are paid at the discretion of the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Report of the Trustees
for the year ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity Organisation

Spinal Paralysis and Injuries Research Information and Training is a charity established to advance education amongst medical and para-medical personnel in the treatment of spinal paralysis and spinal injuries.

The charity is run by a board of Trustees. The board make the day-to-day decisions for the charity. The charity has unpaid volunteers. They are an integral part of the charity and help with the organisation of events and administration.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1059381

Principal address
Admin & More
Suite 2 & 4, Lodge Park House
Kettering Venture Park
Kettering
Nothamptonshire
NN15 6XU

Trustees
Professor Wagih El Masry
Philip Keith Kushner
Dr Jeffrey M Graham Phd
Richard Burbidge
Mrs Rachel Rees
Martin McClelland FRCS
Jonathan Fogerty
Dr William Johnson Phd (resigned 17.7.24)
Dr Graham Arthur Flint FRCS
Dr Karina Wright Phd

Independent Examiner
Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

Bankers
The Royal Bank of Scotland plc
Manchester St Ann St Office
St Ann Street
Manchester
M60 2SS

Independent Financial Advisers
Astute Wealth Services Limited
The Old Forge
Moseley Hall Farm
Chelford Road
Knutsford
WA16 8RB

PUBLIC BENEFIT

The Trustees have complied with the duty in section 4 of the 2006 Act to have due regard to public benefit guidance published by the Charity Commission.

Approved by order of the board of trustees on 25 September 2025 and signed on its behalf by:

Professor Wagih El Masry - Trustee

Independent Examiner's Report to the Trustees of
Spinal Paralysis and Injuries

Independent examiner's report to the trustees of Spinal Paralysis and Injuries
I report to the charity trustees on my examination of the accounts of Spinal Paralysis and Injuries (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Snape

Michael Joseph Snape FCCA.

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

25 September 2025

Statement of Financial Activities
for the year ended 31 December 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	580,480	-	580,480	7.635
EXPENDITURE ON					
Raising funds	3	4,349	-	4,349	3,974
Charitable activities	4				
Sponsorship of international spinal injury conferences and promote and fund education and training of healthcare professionals in spinal injury		8,152	-	8,152	9,951
Total		12,501	-	12,501	13,925
Net gains on investments		17,909	3,113	21,022	8,023
NET INCOME		585,888	3,113	589,001	1,733
RECONCILIATION OF FUNDS					
Total funds brought forward		239,940	51,571	291,511	289.778
TOTAL FUNDS CARRIED FORWARD		825,828	54,684	880,512	291,511

The notes form part of these financial statements

Spinal Paralysis and Injuries

Balance Sheet
31 December 2024

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Investments	8	242,186	54,684	296,870	255,146
CURRENT ASSETS					
Debtors	9	580,000	-	580,000	-
Cash at bank		4,599	-	4,599	36,365
		584,599	-	584,599	36,365
CREDITORS					
Amounts falling due within one year	10	(957)	-	(957)	-
NET CURRENT ASSETS		583,642	-	583,642	36,365
TOTAL ASSETS LESS CURRENT LIABILITIES		825,828	54,684	880,512	291,511
NET ASSETS		825,828	54,684	880,512	291,511
FUNDS	11				
Unrestricted funds				825,828	239,940
Restricted funds				54,684	51,571
TOTAL FUNDS				880,512	291,511

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2025 and were signed on its behalf by:

Rachel Rees - Trustee

Wagih El Masry - Trustee

The notes form part of these financial statements

Spinal Paralysis and Injuries

Cash Flow Statement
for the year ended 31 December 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(10,796)	(6,183)
Interest paid		(268)	(107)
Net cash used in operating activities		(11,064)	(6,290)
Cash flows from investing activities			
Purchase of fixed asset investments		(79,290)	-
Sale of fixed asset investments		58,588	37,026
Net cash (used in)/provided by investing activities		(20,702)	37,026
Change in cash and cash equivalents in the reporting period		(31,766)	30,736
Cash and cash equivalents at the beginning of the reporting period		36,365	5,629
Cash and cash equivalents at the end of the reporting period		4,599	36,365

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the year ended 31 December 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	589,001	1,733
Adjustments for:		
Gain on investments	(21,022)	(8,023)
Interest paid	268	107
Increase in debtors	(580,000)	-
Increase in creditors	957	-
Net cash used in operations	(10,796)	(6,183)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
Net cash			
Cash at bank	36,365	(31,766)	4,599
	36,365	(31,766)	4,599
Total	36,365	(31,766)	4,599

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation
The charity is exempt from tax on its charitable activities.

Value added tax
As the majority of Spinal Paralysis and Injuries Research Information and Training activities are classified as exempt or non-business activities for the purposes of value added tax, the charity is unable to reclaim all the value added tax that it suffers on its purchases. Expenditure in these financial statements is therefore shown inclusive of value added tax.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Valuation of investments
The investments are included at mid-market values as at 31 December 2024.

2. DONATIONS AND LEGACIES

The Charity has been informed during this year that they are due to receive two legacies during the year ended 31 December 2025.The first relates to the estate of the late Dr Graham Robert Harlow, amounting to approximately £150,000 and the other from the sale of a property bequeathed by the late Miss Searle, amounting to approximately £430,000.

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11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	239,524	416	239,940
Restricted funds			
Paul Hodges Fund	50,254	1,317	51,571
TOTAL FUNDS	289,778	1,733	291,511

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	7,635	(13,925)	6,706	416
Restricted funds				
Paul Hodges Fund	-	-	1,317	1,317
TOTAL FUNDS	7,635	(13,925)	8,023	1,733

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	239,524	586,304	825,828
Restricted funds			
Paul Hodges Fund	50,254	4,430	54,684
TOTAL FUNDS	289,778	590,734	880,512

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	588,115	(26,426)	24,615	586,304
Restricted funds				
Paul Hodges Fund	-	-	4,430	4,430
TOTAL FUNDS	588,115	(26,426)	29,045	590,734

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11. MOVEMENT IN FUNDS - continued

General Fund
The general fund represents the free funds of the charity which have not been designated for particular purposes.

Paul Hodges Fund
The Paul Hodges Fund comprises a legacy from the estate of Paul Hodges who was treated by Mr El Masry in the Midlands Centre for Spinal Injuries. Mr Hodges' executors requested that this money constitute a separate and identifiable fund within the charity, rather than being merged into the general fund. The monies have been made available for future charity projects. The family's desire for some form of permanent acknowledgement is provided by a framed portrait, suitably inscribed, which is displayed in the Centre.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Spinal Paralysis and Injuries

Detailed Statement of Financial Activities for the year ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	480	7,635
Legacies	580,000	-
	580,480	7,635
Total incoming resources	580,480	7,635
EXPENDITURE		
Investment management costs		
Portfolio management	4,349	3,974
Charitable activities		
Insurance	237	335
Telephone	-	326
Sundries and project costs	1,364	-
Garden maintenance	-	1,100
Seminar expenses	2,818	-
IT and website costs	300	340
Subscriptions	216	422
Bank interest and charges	268	107
Grants to institutions	-	5,959
Admin support costs	2,949	1,362
	8,152	9,951
Total resources expended	12,501	13,925
Net income/(expenditure) before gains and losses	567,979	(6,290)
Realised recognised gains and losses		
Gains/losses on fixed asset investments	21,022	8,023
Net income	589,001	1,733

This page does not form part of the statutory financial statements