

Charity registration number 1059353

Company registration number 3279108 (England and Wales)

APNA GHAR 1995 LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

APNA GHAR 1995 LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M I Saddal Mrs T Pattni Mr K Singh
Secretary	Mr M I Saddal
Charity number	1059353
Company number	3279108
Principal address	21/22 Clevedon Road Balsall Heath Birmingham B12 9HD
Registered office	Old Bank Chambers 582-586 Kingsbury Road Erdington Birmingham West Midlands B24 9ND
Auditor	LMH Accountants Limited T/A Trevor Jones & Co Old Bank Chambers 582-586 Kingsbury Road Erdington Birmingham B24 9ND

APNA GHAR 1995 LIMITED

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APNA GHAR 1995 LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, applicable law and both the Companies Act 2006, the Statement Of Recommended Practice and new public benefit reporting requirements.

Objectives and activities

The charity was incorporated on 15 November 1996 (No. 3279108) and is registered in England. The company obtained registered charity status on 21 November 1996 (No. 1059353). The principal trading address is 21-22 Clevedon Road, Balsall Heath, Birmingham, B12 9HD.

Apna Ghar (meaning our house), was set up to meet the physical, cultural and psychological needs of south Asian Elders. Apna Ghar is a day centre providing day care for south Asian men and women who are physically disabled and frail. It offers a high standard of specialised care, comfort and support, with its main objectives being to provide a bright and attractive environment, to devise a support plan in conjunction with the individual attendee to meet assessed needs, to provide a variety of activities within the centre and the community taking into account individual preferences, to monitor the effectiveness of activities by consultation with attendees and staff and to encourage attendees to be involved in the running of their services.

Apna Ghar is a multi-faith centre providing day care to the elderly, disabled, critical and vulnerable people from the community. The Centre was initially established by hiring premises on Clifton Road in Balsall Heath and was run by volunteers. Later the Local Authority started providing financial assistance to meet part of the running expenses.

Due to financial restraints imposed by the local authority funding has been substantially reduced over the years. The Management of the centre has been required to find alternative methods of generating income in order for the charity to continue.

Future funding is uncertain given both Government and Local Authority cuts, charities in this sector were told that they should be self funding as soon as possible and so Apna Ghar have been exploring ways of developing additional income streams.

The Centre is multi faith without any discrimination on racial, cultural or Gender grounds. We offer a specialised range of services to support and encourage people of faiths and culture to mingle with each other. This will encourage harmony between different faiths, cultures and genders. On numerous occasions the centre has been praised for our outreach projects. We tailor the requirements to the individual's ability and our staff are multilingual and so can converse in various south Asian languages. Apna Ghar provides outstanding meals using freshly prepared ingredients which enable us to provide halal non vegetarian, vegetarian and any special requirements. The clients are encouraged to converse with each other, share their experiences and nostalgia. This assists to alleviate loneliness of the users who live on their own. The users are also encouraged to take part in various activities, including physical activities. The centre is a prevention entity and involvement in physical activities does not only sustain their mobility but also assists in improving their health. In collaboration with other Organisations, the Centre has introduced sitting Yoga and group dancing for the clients. We have also started a meal delivery service to people who are not our clients.

The majority of our clients are critical and vulnerable and are referred to us by Birmingham Social Service Department or by other local authorities such as Solihull. There are other clients who are private citizens and they come to the Centre on a walk in basis.

Development

The Centre is under an obligation to provide quality service and facilities. For this purpose we are striving to develop the Organisation, and we propose to carry out following plans subject to availability of funds:

Work on the HUB room could not be commenced due to insufficient funds as other work was given priority. Covid19 further aggravated our financial position and situation will be reviewed as soon as funds become available.

APNA GHAR 1995 LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

We continued to provide outreach service to users who cannot attend the centre, to them to alleviate their loneliness.

We are also striving to sell freshly cooked meals and savoury snacks to outside organisations and persons.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The centre will continue to strive to rehabilitate the Asian elders and to develop their well being, alleviate loneliness and serve as a prevention centre. The centre will continue to improve the environment for its service users by renovating and further developing the large facility that the centre occupies. It will continue to develop the communities around it so that the image of care work is improved, and to continue to train care workers in order to provide the correct care requirements for its users.

Achievements and performance

The charity has worked hard to maintain rental income from the East Wing units to ensure a significant funding source other than the council. Efforts have been made to review overheads and improve collection of funds.

Financial review

The Charity obtains the majority of its funding from Local Authorities, in particular Birmingham City Council. In the year to 31 March 2023 funding has been reduced, Alternative funding streams are being sort. The Trustees have worked hard to maintain expenditure at a level similar to 2022, which given the current climate has been a great achievement. As the costs associated with maintaining and operating the centre are likely to increase the Trustees made the decision to transfer £200,000 from unrestricted funds to restricted in order to show their commitment to maintaining services.

Despite the careful management of funds the charity has seen a deficit for the year of £15,000, compared to a surplus last year of £17,000.

At the time of writing this report Birmingham City Council are in financial crisis, and future funding will probably be more critically reviewed. The Government were in the process of appointing commissioner to oversee the city council's affairs. Fortunately, due to the careful management of the Trustees there are reserves available to continue the services offered.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year , with further expenditure anticipated on the improvement and renovation of the premises.

The directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The directors conduct an annual review of the risks the charity may face and implement procedures designed to minimise any potential impact on the charity should those risks materialise.

APNA GHAR 1995 LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The charity is a company limited by guarantee and does not have a share capital, the extent of the liability of each member on a winding up is limited to £1.

The objects are to relieve the elderly, primarily those of Asian and other origin or descent living in the Birmingham area, by the provision of a Day Care Centre. Also the advancement of education of carers and to provide training to individuals and organisations who are at the point of delivering care to Asian elderly people. The Centre welcomes clients from other races and all users are treated equally irrespective of race, colour, religion and gender.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim of each fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose. The cost of raising and administering such funds are charged against the specific fund.

Birmingham City Council require that under the conditions the Day Care Centre Grant advanced from the City should be treated as a restricted fund.

Monie Virdee was the centre manager and is in charge of the day to day activities of the day centre.

The trustees, some of whom are directors who served during the year were:

Mr M I Saddal

Mrs T Pattni

Mr K Singh

As stated in the constitution of Apna Ghar (1995) Limited there will be between 4 to 10 trustees, from which the consultation committee will appoint 4 as members of the management committee. The Board of Trustees should also include at least 2 members from each faith, regardless of their disabilities.

New trustees undergo an orientation day to brief them in their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity, during the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The charity is a single organisation.

The trustees have considered the most appropriate policy for investing funds and have found the Business Reserve account meets their requirements to generate income and yet still have ready access to funds.

Auditor

A resolution proposing that LMH Accountants Limited T/a Trevor Jones & Co be reappointed as auditors of the centre will be put to the members.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees report was approved by the Board of Trustees.

Mr M I Saddal

Director

Dated: 14 November 2023

APNA GHAR 1995 LIMITED

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Apna Ghar 1995 Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APNA GHAR 1995 LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF APNA GHAR 1995 LIMITED

Opinion

We have audited the financial statements of Apna Ghar 1995 Limited (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees report has been prepared in accordance with applicable legal requirements.

APNA GHAR 1995 LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF APNA GHAR 1995 LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

APNA GHAR 1995 LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF APNA GHAR 1995 LIMITED

Stephen Lewis (Senior Statutory Auditor)

for and on behalf of LMH Accountants Limited T/A Trevor Jones & Co 14 November 2023

**Chartered Accountants
Statutory Auditor**

Old Bank Chambers
582-586 Kingsbury Road
Erdington
Birmingham
B24 9ND

APNA GHAR 1995 LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	488	-	488	847	-	847
Charitable activities	4	11,314	-	11,314	3,780	-	3,780
Other trading activities	5	53,059	-	53,059	90,131	-	90,131
Investments		994	46,294	47,288	23	44,955	44,978
Grant income	6	-	54,169	54,169	655	54,170	54,825
Total income		65,855	100,463	166,318	95,436	99,125	194,561
<u>Expenditure on:</u>							
Cost of sales	7	-	10,306	10,306	-	7,248	7,248
Charitable activities	8	2,074	169,345	171,419	236	169,952	170,188
Other	11	-	3	3	-	1	1
Total expenditure		2,074	179,654	181,728	236	177,201	177,437
Net incoming/(outgoing) resources before transfers		63,781	(79,191)	(15,410)	95,200	(78,076)	17,124
Gross transfers between funds		(200,000)	200,000	-	(78,076)	78,076	-
Net (outgoing)/incoming resources		(136,219)	120,809	(15,410)	17,124	-	17,124
Other recognised gains and losses							
Revaluation of tangible fixed assets		-	1,265,140	1,265,140	-	-	-
Net movement in funds		(136,219)	1,385,949	1,249,730	17,124	-	17,124
Fund balances at 1 April 2022		481,615	489,569	971,184	464,491	489,569	954,060
Fund balances at 31 March 2023		345,396	1,875,518	2,220,914	481,615	489,569	971,184

The statement of financial activities includes all gains and losses recognised in the year.

APNA GHAR 1995 LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

APNA GHAR 1995 LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		2,086,879		855,689
Current assets					
Debtors	14	18,978		24,115	
Cash at bank and in hand		273,463		270,179	
		<u>292,441</u>		<u>294,294</u>	
Creditors: amounts falling due within one year	15	<u>(24,858)</u>		<u>(26,690)</u>	
Net current assets			267,583		267,604
Total assets less current liabilities			2,354,462		1,123,293
Creditors: amounts falling due after more than one year	16		(133,548)		(152,109)
Net assets			<u>2,220,914</u>		<u>971,184</u>
Income funds					
General restricted funds		120,809		-	
Revaluation reserve		<u>1,754,709</u>		<u>489,569</u>	
	18		1,875,518		489,569
Unrestricted funds			345,396		481,615
			<u>2,220,914</u>		<u>971,184</u>

The financial statements were approved by the Trustees on 14 November 2023

Mr M I Saddal
Trustee

Company registration number 3279108

APNA GHAR 1995 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Apna Ghar 1995 Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Old Bank Chambers, 582-586 Kingsbury Road, Erdington, Birmingham, West Midlands, B24 9ND.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grant income is recognised in the period to which it relates to.

APNA GHAR 1995 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate costs related to the category. Where costs can not be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of the resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures, fittings & equipment	25% on cost
Motor vehicles	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

APNA GHAR 1995 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

APNA GHAR 1995 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	488	847

4 Charitable activities

	Grants received	Grants received
	2023	2022
	£	£
Charitable activities	11,314	3,780

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Other trading income activities	53,059	90,131

6 Grant income

	Restricted funds	Unrestricted funds	Restricted funds	Total
	2023	2022	2022	2022
	£	£	£	£
Other income	-	655	-	655
Grant income	14,169	-	14,170	14,170
Day centre grant	40,000	-	40,000	40,000
	54,169	655	54,170	54,825

APNA GHAR 1995 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Cost of sales

	Restricted funds	Restricted funds
	2023 £	2022 £
Cost of sales		
Food purchases	10,306	7,248
	<u>10,306</u>	<u>7,248</u>

8 Charitable activities

	Charitable Expenditure £	Total 2023 £	Total 2022 £
Staff costs	91,968	91,968	88,338
Depreciation and impairment	27,956	27,956	27,775
Rates	929	929	2,071
Insurance	4,130	4,130	3,803
Heat and light	10,328	10,328	10,401
Repairs and maintenance	9,631	9,631	12,757
Postage and stationery	959	959	1,393
Telephone and fax	1,605	1,605	2,226
Motor expenses	7,446	7,446	6,406
Travelling expenses	-	-	134
Legal and professional	4,347	4,347	4,658
Payroll preparation	1,332	1,332	870
Auditors remuneration	3,643	3,643	3,420
Sundry expenses	4,984	4,984	5,626
Bank charges	325	325	310
Bad debt	1,836	1,836	-
	<u>171,419</u>	<u>171,419</u>	<u>170,188</u>
	<u>171,419</u>	<u>171,419</u>	<u>170,188</u>
Analysis by fund			
Unrestricted funds	2,074	2,074	236
Restricted funds	169,345	169,345	169,952
	<u>171,419</u>	<u>171,419</u>	<u>170,188</u>

The depreciation charge for the year was £33,947 (2022 - £34,182).

APNA GHAR 1995 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

None of the trustees (or any persons connected with them) received any remuneration during the year. Trustees expenses amounting to £0 were reimbursed.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Management & administration	4	4
Care & kitchen staff	3	3
	<hr/>	<hr/>
Total	7	7
	<hr/>	<hr/>

Employment costs

	2023 £	2022 £
Wages and salaries	91,362	88,039
Social security costs	-	100
Other pension costs	606	199
	<hr/>	<hr/>
	91,968	88,338
	<hr/>	<hr/>

There were no employees whose annual remuneration was more than £60,000.

11 Other

	Restricted funds 2023 £	Restricted funds 2022 £
Net loss on disposal of tangible fixed assets	3	1
	<hr/>	<hr/>
	3	1
	<hr/>	<hr/>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

APNA GHAR 1995 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Tangible fixed assets

	Freehold land and buildings	Fixtures, Motor vehicles fittings & equipment		Total
	£	£	£	£
Cost				
At 1 April 2022	1,013,474	62,894	66,209	1,142,577
Disposals	-	(500)	-	(500)
Revaluation	1,265,140	-	-	1,265,140
At 31 March 2023	2,278,614	62,394	66,209	2,407,217
Depreciation and impairment				
At 1 April 2022	194,344	53,980	38,564	286,888
Depreciation charged in the year	20,270	3,624	10,053	33,947
Eliminated in respect of disposals	-	(497)	-	(497)
At 31 March 2023	214,614	57,107	48,617	320,338
Carrying amount				
At 31 March 2023	2,064,000	5,287	17,592	2,086,879
At 31 March 2022	819,130	8,914	27,645	855,689

All assets are held for direct charitable purposes.

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	780	1,527
Prepayments and accrued income	18,198	22,588
	18,978	24,115

15 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		617	819
Deferred income	17	18,561	20,160
Trade creditors		979	992
Accruals and deferred income		4,701	4,719
		24,858	26,690

APNA GHAR 1995 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

16 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Deferred income	17	133,548	147,109
Other creditors		-	5,000
		<u>133,548</u>	<u>152,109</u>

17 Deferred income

	2023 £	2022 £
Arising from government grants	170,670	189,096
Other deferred income	(18,561)	(21,827)
	<u>152,109</u>	<u>167,269</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	18,561	20,160
Non-current liabilities	133,548	147,109
	<u>152,109</u>	<u>167,269</u>
Movements in the year:		
Deferred income at 1 April 2022	167,269	139,768
Released from previous periods	(15,160)	27,501
	<u>152,109</u>	<u>167,269</u>
Deferred income at 31 March 2023	<u>152,109</u>	<u>167,269</u>

APNA GHAR 1995 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Transfers £	Balance at 1 April 2022 £	Resources expended £	Transfers £	Investments gains/losses £	Balance at 31 March 2023 £
Revaluation reserve	489,569	(78,076)	78,076	489,569	(79,191)	79,191	1,385,949	1,875,518

Restricted Funds are comprised of the following funds:

Revaluation Reserve on property £1,754,709

Cash at bank £120,809

These funds relate to the property and its upkeep. Also the funds received from the local authority are restricted for the purpose of covering the costs of providing the services detailed.

APNA GHAR 1995 LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	22,879	2,064,000	2,086,879	366,120	489,569	855,689
Investment properties	309,291	(309,291)	-	-	-	-
Current assets/(liabilities)	146,774	120,809	267,583	267,604	-	267,604
Long term liabilities	(133,548)	-	(133,548)	(152,109)	-	(152,109)
	<u>345,396</u>	<u>1,875,518</u>	<u>2,220,914</u>	<u>481,615</u>	<u>489,569</u>	<u>971,184</u>