

FRONTIER YOUTH TRUST



TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Frontier Youth Trust, 434 Forest Road, Walthamstow, London E174PY

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Frontier Youth Trust is a company limited by guarantee

Company no. 03264908. Charity no. 1059328 and in Scotland SC043239

FRONTIER YOUTH TRUST

is a diverse movement journeying with young people on the margins of church and society.

We are a dedicated tribe of people and projects, collaborating with local communities, creating new initiatives, and challenging the status quo.

Together, we're fostering change and calling others to join us in ministry on the margins.



Putting together this annual report has allowed us to reflect on the great work Frontier Youth Trust has done over the past year. As you flip through these pages you'll notice a theme of creating and curating space for others.

We have created learning spaces, from the formal taught courses to the articles in our zine.

We have curated safe spaces, to listen to young people who are marginalised because of who they are and by coming alongside projects to listen to their context, their hopes and where the Spirit is moving.

We have created spaces of discovery and dreaming, listening to hopes for the future of youth work and equipping young leaders.

We take our cue from Jesus, the early church and the 2000 years of Christian tradition that has gone before us. Those who have gathered others to share stories of their ministry, those who have raised questions to ponder, not looking for easy answers, and those who have prayerfully listened to up the Spirit is doing so that they may join in.

The movement of Frontier Youth Trust is made up of activists and supporters who do extraordinary things alongside young people on the margins. It's those people we create community for that they might call us a home. It's the innovative, long term and thoughtful practice that the movement does that we learn from and that inspires us to keep going and go further. And it's those stories we share to call more people to the movement that builds a better world for young people.

This is Frontier Youth Trust

RESOURCING A MOVEMENT JOURNEYING WITH YOUNG PEOPLE

This year, we continued to build a brighter future for young people by resourcing a movement that journeys with them.

BEYOND CONFERENCE: Held in Birmingham, this inspiring event brought together 40 movement members who are pioneering work with children and young people. In partnership with CURBS at Urban Expression, we shared insights on arts, politics, inclusion, spirituality, and change.

FYT MOVEMENT ZINE: Our termly publication explores themes that workers on the margins want to discuss. Like Noticing Jesus in context and mission, how Power and Disruption can be as positive forces, and on Finding Space, looking at the different uses of space in youth work.

DIGITAL ENGAGEMENT: We shifted towards Whats App for movement-wide discussions, complementing our zine publications and fostering real-time interactions.

MONTHLY WEBINARS: With a regular attendance of 10-15 guests, these sessions covered key youth work themes such as challenging behaviour, neurodiversity, and project management.

NATIONAL WORKING GROUP CONTRIBUTION: We contributed to a report and guidance on the use of homes in youth work, influencing national practice and engaging with Government and the National Youth Association.



The FYT webinars are a gathering with a warm and accepting welcome, alongside questions and chat that have stretched my thinking and practice. I appreciate the sense that we're sharing our reflections together, rather than being there to learn from an expert. And that value is placed on story and everyone's experience; that the important thing is how this stuff actually works out in practice. Being there helps me feel more connected and hopeful.

Hannah Dey, Thrive Leeds

EQUIPPING YOUNG LEADERS

We made significant strides in supporting young leaders (aged 14-25), enriching our publications and events with their voices and perspectives.

ZINE CONTRIBUTIONS: Young people contributed articles on ministries including street youth work, diverse youth clubs, and supported housing.

ANNUAL CONFERENCE: Young leaders shared their experiences of inclusion in the church, bringing personal insights to our discussions.

WESTON-SUPER-MARE PROJECT: In collaboration with the Curiosity Society, we trained young leaders over a summer club to drive local change and developed a change-makers forum.

LGBTQ+ CHRISTIAN YOUNG PEOPLE:

We hosted a weekend residential and a follow-up day for LGBTQ+ Christian young people and their parents, creating a pioneering space for diverse young leaders.

SHINE IN SWINDON: We supported young leaders in developing the vision and values of this impactful project.



It was my first genuine experience of people of faith who were really honest about their struggle with church as an institution. That was life changing for me To meet adult Queer Christian people testifying was really powerful - **Tash.**

It was a really important experience for me. It showed that there are other Christian young people out there who are also Queer. It showed that... we can be Christian and we can be Queer and be ourselves. It was good to be listened to. I don't normally feel seen and heard. But here I did. - **Tally**

Tash and Tally, who attended our LGBTQ+ Christians weekend

TRAINING FOR PIONEER YOUTH WORK

Training remained a cornerstone of our efforts to empower the movement.

DOING THEOLOGY TRAINING COURSE:

This course attracted 30 pioneers and community workers, focusing on theological reflection, community mapping, contextual mission, and project planning/review.

CHURCH MISSION SOCIETY

PARTNERSHIP: We strengthened the Foundation Certificate in Pioneer Youth Ministry with a fully funded cohort of six students, enhancing the course for future expansion and establishing pathways for new students through collaborations with

partner dioceses.

BESPOKE TRAINING:

We offered tailored training for local projects, such as vision and values development with Shine in Swindon and mission and discipleship training for the ACTS Trust in Lincoln.

NATIONAL YOUTH MINISTRY WEEKEND CONFERENCE:

Dylan led two seminars on challenging behaviour, and we had an exhibition on taking pioneering risks with young people.

FYT is a community that 'gets us' and understands our heart and passion for reaching young people on the margins. When we approached John for some help with training and advice John started with listening – to us, to the team and most importantly to the community. Having initially met with a whole range of people John led a fantastic 'away day' with our young people, parents, team and trustees. What John has done has created spaces and opportunities for us

us to listen to each other through facilitating a range of wonderful and creative methods, relevant to our context. Without making that space and having someone from 'outside' we wouldn't have been able to see anywhere near as clearly where God was leading us and we are really grateful for FYT's support and encouragement that is really helping us push into new and exciting areas. We couldn't recommend them highly enough!

Simon Halls, Swindon



A SEASON OF CHANGE

This year, despite increased grant income, we faced reduced donations from members. This challenge sharpened our focus for the future. South West Activist Ian Spence was made redundant in March 2024, and the hours of the Northern Activist were reduced. Movement Leader John Wheatley announced his departure in July 2024 to dedicate more time to face-to-face youth work.



IN THE YEAR AHEAD

60TH ANNIVERSARY: FYT celebrates 60 years of following God to the margins, journeying with young people, and taking pioneering risks in pursuit of justice.

RESOURCING PIONEER YOUTH WORKERS: We will continue to support them through the Beyond conference, new student cohorts, termly Zine publications, webinars, and more.

EQUIPPING YOUNG LEADERS: We will focus on nurturing leadership growth within the movement and in local projects.

EXPANDING INCLUSION WORK: We plan to enhance our Diversity Dice initiative and host a Summer festival camp for LGBTQ+ Christian young people.

ALL THANKS TO YOU

We are grateful for our many members and donors, and the trusts and foundations that support our work, including: Joseph Rank Charitable Trust; Benefact Trust; Souter Charitable Trust; Southall Trust; Garfield Weston Foundation and Jerusalem Trust.



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FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2024

Report of the Trustees

The directors of Frontier Youth Trust ("the charitable company") are its Trustees for the purpose of charity law and throughout this report are collectively referred to as its Trustees. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019).

Since the Frontier Youth Trust qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Frontier Youth Trust also operates under the name FYT.

The Trustees have pleasure in presenting the charitable company's report and financial statements for the year ended 31 March 2024.

OBJECTIVES AND ACTIVITIES

Frontier Youth Trust is a movement of pioneering youth workers and projects. We are a movement calling and working for a better world for young people.

We are home for pioneer youth work. We are a mission community active in building a better world for young people. Connecting together sustains and equips isolated youth workers and enables dissemination of good practise. We connect online, through training and events, in regional hubs, and in collaborating on joint projects.

We are improving and increasing practice on the ground. Through training, coaching, practical resources and showcasing good practice, we are resourcing and equipping Christians to take pioneering risks in their work with young people.

We are calling others to pioneering youth work. Together this movement has a loud voice. In theological thinking, campaigning, sharing good ideas, telling stories, we are inspiring and challenging others to join the pioneer movement to reach young people on the margins.

Inclusion statement

Frontier Youth Trust is passionately committed to equality. As such, we will seek to embrace and champion those who are often marginalised in Christian communities and the wider world, regardless of economic power, age, gender, gender identity, mental health, mental ability, physical ability, race or sexuality. As an organisation and a movement, we will be proactive in affirming all as fearfully and wonderfully made in the image of God. We recognise that we don't always get this right. We can be unaware of our own prejudices, and we have not always been vocal enough about the things we stand for. At such times we will humbly seek forgiveness and seek to make right what has been wrong. We will work to eliminate discriminatory behaviour wherever it is found and educate those who show prejudice, as we pursue a better world for young people.

Public benefit

In developing our activities, the Trustees are mindful of their obligations to ensure public benefit in accordance with the Charity Commission guidance and commend the evidence contained in this report.

The activities for the year are covered in pages 1 to 7.

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2024

Report of the Trustees (continued)

FINANCIAL REVIEW

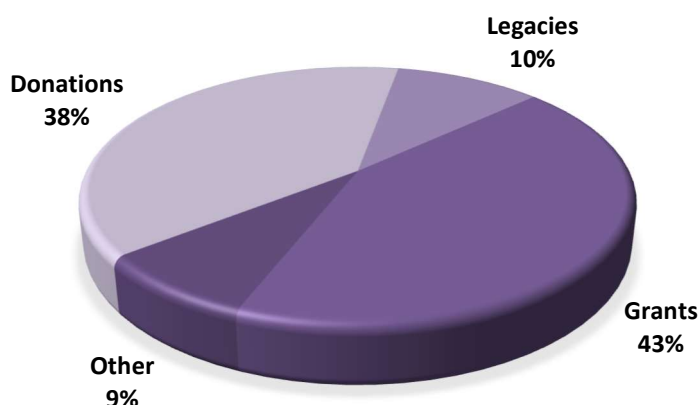
Income of £129,872 is reported, a decrease compared with the previous year (2023: £139,341). This is primarily due to grants received in the previous year.

The net expenditure for the year was £14,187 (2023: net expenditure £14,970).

Principal funding

The charity has, this financial year, used 'carried forward' grant funding for the purposes given in order to deliver the charitable objects as prescribed, as well as continual work to secure new grant funding.

INCOME



Sources of funding are detailed in the Financial Statements. FYT receives high levels of funding from both individual supporters, which are generally contributions to unrestricted funds, and grant making organisations. Funds from grant making organisations are generally restricted funds, and are applied to the specified projects.

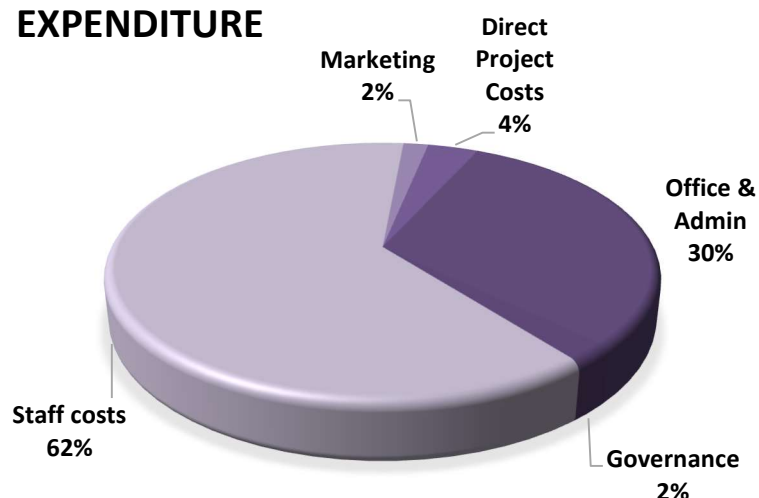
Fundraising

Frontier Youth Trust is very appreciative of its movement members, loyal supporters, and funders, without their generosity none of our work would be possible. Our supporters continue to give generously but we continue to see a year on year fall in donors. Recruiting new donors is challenging in the current economic climate and with changing giving habits. The trustees continue to monitor the situation and take action when necessary.

Investment policy

FYT's values and prudent research are used to keep the best return whilst not removing flexibility for our reserves and have chosen investment banks in line with FYT values. Sufficient cash is retained on deposit to ensure adequate cash flow. The organisation is mindful of the £85,000 cap under the UK's Financial Services Compensation Scheme.

EXPENDITURE



Reserves policy

Trustees agreed in 2023 to amend the minimum reserves to £20,000 reflecting the current size and liabilities of the organisation. At the end of the year free reserves (defined as un-restricted funds less fixed assets and designated funds) are £26,042, which is more than the current policy. The additional money will be invested in our work over the coming year.

Risk management

The Trustees have assessed the major risks to which Frontier Youth Trust is exposed, in particular those related to the operations and finances of Frontier Youth Trust, and are satisfied that systems and procedures are in

Report of the Trustees (continued)

place to mitigate our exposure to the major risks. Our Risk Management register is reviewed and updated frequently.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 17 October 1996. The company was registered as a charity on 27 November 1996.

The principal object of the company is mission with young people at risk.

Appointment of Trustees, induction & training

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

New Trustees are recruited following an analysis by the board of the skills which need to be added to the Board. Because of the faith basis of FYT recruitment is on the basis of using networks and contacts to find people with the relevant skills and experience.

In addition to meeting with the Chair, new trustees are provided with a role description and are offered mentoring with a more established member of the Board.

The Trustee Board administers the charity. It meets at least four times a year and oversees the strategic direction of the charity. The day to day management of FYT is delegated to the Leadership Team.

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2024

Report of the Trustees (continued)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees:

Aaron Bennett
Andrew Campbell (Appointed 15 June 2023)
Nicola Cooper (Appointed 28 September 2023)
Matthew Davis (Resigned 29 January 2024)
Anna Hembury
Judith Levermore (Appointed 27 September 2023)
Sally Nash
Deborah North (Chair)
Ian Tannahill
Keith White

Company Secretary: Matt Perry

President: Rt Revd Roger Sainsbury

Leadership team: John Wheatley, Dylan Barker, Lauren McCombie

Charity Number: 1059328

Company number: 03264908

Scottish Charity Number: SC043239

Registered Office:

434 Forest Road
Walthamstow
London
E17 4PY

Independent Examiner:

Karen Hanlan, ACA, FCIE
Karen Hanlan Independent Examiner Ltd
1 Saracen Close
Ettington
CV37 7SZ

Bankers:

HSBC
62 George White Street
Cabot Circus
Bristol
BS1 3BA

Solicitors:

Pothecary & Barratt
Talbot Court
Gracechurch Street
London
EC3 0BS

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2024

Statement of Trustees' responsibilities

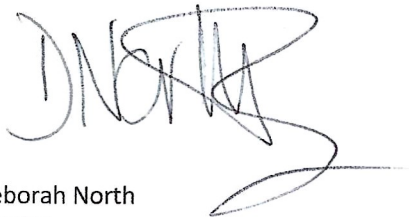
The Trustees (who are also Directors of Frontier Youth Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board and signed on its behalf by:



Deborah North
Trustee

Date: 25th September 2024

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2024

Independent Examiner's Report to the Trustees of Frontier Youth Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024 which are set out on pages 14 to 27.

Responsibilities and basis of report

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Company's accounts as carried out under section 44(1)(c) of the 2005 Act and section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company is required by law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Regulations; or
- 2) the accounts do not accord with those records with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Karen Hanlan,
Member of Institute of Chartered Accountants England & Wales
Karen Hanlan Independent Examiner Ltd
1 Saracen Close, Ettington, CV37 7SZ

Date: 25.9.24

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2024

Statement of Financial Activities (including an Income & Expenditure Account)

		Un- restricted funds 2024	Restricted funds 2024	Total 2024	Total 2023
Income from:	Note	£	£	£	£
Donations and legacies	1	62,299	56,633	118,932	132,718
Charitable Activities	2	5,924	-	5,924	448
Trading Activities	3	4,188	-	4,188	5,919
Investments – bank interest		828	-	828	256
Total income		73,239	56,633	129,872	139,341
Expenditure on:					
Raising funds	4	2,687	-	2,687	2,397
Charitable activities	5	77,454	63,918	141,372	151,914
Total Expenditure		80,141	63,918	144,059	154,311
Net (expenditure)/ income in year and net movement in funds		(6,902)	(7,285)	(14,187)	(14,970)
Reconciliation of funds					
Total funds brought forward	12	37,006	32,249	69,255	84,225
Total funds carried forward	12	30,104	24,964	55,068	69,255

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2024

Balance sheet

Company registered number 03264908	Notes	2024	2023
		£	£
Fixed Assets			
Tangible assets	9	<u>591</u>	<u>887</u>
Current Assets			
Debtors	10	3,672	3,370
Cash at bank and in hand		<u>53,832</u>	<u>66,993</u>
		57,504	70,363
Current Liabilities			
Creditors: amounts falling due within one year	11	(3,027)	(1,995)
Net current assets		<u>54,477</u>	<u>68,368</u>
Net assets		<u>55,068</u>	<u>69,255</u>
The funds of the Charity:			
Restricted Funds	12	24,964	32,249
Unrestricted Funds	12	<u>30,104</u>	<u>37,006</u>
Total charity funds		<u>55,068</u>	<u>69,255</u>

The accompanying accounting policies and notes form part of these financial statements.

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/Trustees:

(a) The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006 - however, in accordance with section 145 of the Charities Act 2011 the financial statements have been examined by an independent examiner whose report appears on page 13.

(b) The directors/Trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees and signed on their behalf by:

Deborah North
Trustee

Date: 25th September 2024

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2024

Principal accounting policies

Status of the company

The charitable company is limited by guarantee and does not have share capital. The liability of members is limited to £1 per member. Frontier Youth Trust is a cross-border Charitable Company registered with both the Charity Commission in England and Wales and OSCR in Scotland.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Frontier Youth Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern statement

The financial statements have been prepared on a going concern basis which assumes that the Charitable Company will continue to operate. The validity of this assumption is dependent upon the continuance of support from the Charitable Company's key grant funders and to the progress made by the Charitable Company in pursuing a viable budget including the obtaining of further grants and other funds. The Charitable Company's current business plan shows that the Charitable Company will be able to operate in the foreseeable future. Based on this understanding, the directors believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Funds

Unrestricted funds are available to spend, at the discretion of Trustees, on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided, at their discretion, to set aside to use for a specific purpose.

Restricted funds are donations and grants subject to conditions imposed by the provider or by specific terms of the appeal under which the funds were raised. The costs of administering such funds are charged against the specific fund. The restrictive conditions are binding upon the Charitable Company.

Income

Income is recognised once the Charitable Company has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either; the company is aware that probate has been granted, the estate has been finalized and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2024

Principal accounting policies (continued)

Donated services or facilities are recognized when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognized in these accounts.

On receipt, donated professional services and donated facilities are recognized on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognized in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of the donation.

Bank interest is shown on the basis of amounts receivable in the year.

Expenditure

Expenditure is recognized once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by type.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognized as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating an income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	33.33% reducing balance
Fixtures and fittings	-	10% straight line
Computer equipment	-	33.33% straight line

Fixed asset purchases above £250 are capitalised.

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2024

Principal accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short term deposits repayable within a three month notice period.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of each year.

Financial Instruments

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2024

Notes to the financial statements

1. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Donations	48,886	1,000	49,886
Legacies	13,413	-	13,413
Grants			
- Garfield Weston	-	10,000	10,000
- Souter Trust	-	3,000	3,000
- WF Southall Trust	-	5,000	5,000
- Joseph Rank Trust	-	14,300	14,300
- Benefact Trust	-	23,333	23,333
Total income from donations and legacies	62,299	56,633	118,932

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	62,587	-	62,587
Legacies	3,131	-	3,131
Grants			
- Jerusalem Trust	-	20,000	20,000
- Garfield Weston	-	10,000	10,000
- Souter Trust	-	3,000	3,000
- Goodnews Evangelical Mission	-	5,000	5,000
- Childs Charitable Trust	-	5,000	5,000
- Benefact Trust	-	16,000	16,000
Other	8,000	-	8,000
Total income from donations and legacies	73,718	59,000	132,718

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2024

Notes to the financial statements (continued)

2. Income from charitable activities

	Total funds 2024 £	Total funds 2023 £
Training and earned programme income	5,924	448
Other	-	-
Total income from charitable activities	5,924	448

All income from charitable activities is un-restricted.

3. Income from trading activities

	Total funds 2024 £	Total funds 2023 £
Fundraising events	1,419	1,343
Sale of resources and books	2,767	4,576
Other income from fundraising	2	-
Total income from trading activities	4,188	5,919

All income from trading activities was un-restricted.

4. Analysis of expenditure on raising funds

	Total funds 2024 £	Total funds 2023 £
Staff costs	2,687	2,397
Total cost of raising funds	2,687	2,397

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Notes to the financial statements (continued)

5. Analysis of expenditure on charitable activities

	Direct costs	Support costs	Governance costs	2024 Total
	£	£	£	£
Staff costs	87,688	-	-	87,688
Travel, training and subsistence	9,731	-	-	9,731
Newsletter, website & resource materials	2,478	-	-	2,478
Direct project costs	5,027	-	-	5,027
Office costs	-	6,936	-	6,936
Depreciation	-	296	-	296
Bookkeeping and administration fees	-	25,785	-	25,785
Bank charges	-	235	-	235
Legal & professional fees	-	26	-	26
Trustee meeting costs	-	-	1,670	1,670
Independent Examiners fee	-	-	1,500	1,500
Total 2023/24	104,924	33,278	3,170	141,372

Expenditure on charitable activities includes £80,140 relating to un-restricted funds and £63,918 relating to restricted funds.

	Direct costs	Support costs	Governance costs	2023 Total
	£	£	£	£
Staff costs	82,337	-	-	82,337
Travel, training and subsistence	12,321	-	-	12,321
Newsletter, website & resource materials	3,012	-	-	3,012
Direct project costs	6,111	-	-	6,111
Premises costs	-	4,399	-	4,399
Bookkeeping and administration fees	-	38,820	-	38,820
Bank charges	-	257	-	257
Legal & professional fees	-	35	-	35
Trustee meeting costs	-	-	3,122	3,122
Independent Examiners fee	-	-	1,500	1,500
Total 2022/23	103,781	43,511	4,622	151,914

Expenditure on charitable activities includes £102,322 relating to un-restricted funds and £51,989 relating to restricted funds.

6. Net expenditure for the year

	2024	2023
	£	£
Net expenditure for the year is stated after charging:		
Depreciation	296	-
Independent examiners fees -		
Independent examination	1,200	1,200
Accountancy services	300	300

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Notes to the financial statements (continued)

8. Analysis of staff costs, trustee remuneration and expenses

	2024	2023
	£	£
Salaries	82,721	77,572
National Insurance	217	79
Pension	7,437	7,083
Total	<u>90,375</u>	<u>84,734</u>

Staff Numbers

	Number	Number
Average number of staff excluding Trustees	<u>6</u>	<u>6</u>

No employees had employee benefits in excess of £60,000 (2023: nil).

The charitable company's trustees were not paid or received any other benefits from employment with the charity in the year. During the year six Trustees (2023: 4) received reimbursement of expenses or had expenses paid on their behalf of £864 (2023: £1,190) for travel, parking and food served at Trustee meetings.

The key management personnel of the charity comprise the trustees and the Leadership team, comprising three senior members of staff. Trustees receive no remuneration or other benefits from the charity. The remuneration of key management personnel (including pension contributions) for the year was £69,487 (2023: £62,037).

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Notes to the financial statements (continued)

9. Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost			
At beginning of year	100	14,007	14,107
Additions	-	-	-
At end of year	100	14,007	14,107
Depreciation			
At beginning of year	100	13,120	13,220
Charge for year	-	296	296
At end of year	100	13,416	13,516
Net Book Value			
At 31 March 2024	-	591	591
At 31 March 2023	-	887	887

10. Debtors

	2024 £	2023 £
Trade debtors	1,531	108
Prepayments and accrued income	438	585
Income receivable	1,703	2,677
	3,672	3,370

11. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,098	-
Accruals	1,929	1,995
	3,027	1,995

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Notes to the financial statements (continued)

12. Statement of Funds – current year

	Balance at beginning of year £	Income £	Expenditure £	Transfers £	Balance at end of year £
Restricted funds					
Jerusalem Trust	3,330	-	(3,330)	-	-
Match funding for Jerusalem Trust	3,330	-	(3,330)	-	-
CHK Charities	1,417	-	(1,417)	-	-
Garfield Weston	-	10,000	(10,000)	-	-
Benefact Trust	16,000	23,333	(25,722)	-	13,611
WF Southall Trust	-	5,000	(4,011)	-	989
Joseph Rank Trust	-	14,300	(13,108)	-	1,192
Souter Trust	-	3,000	(3,000)	-	-
St Pete's Saltley Trust	-	1,000	-	-	1,000
Scotland Youth Work	8,172	-	-	-	8,172
	32,249	56,633	(63,918)	-	24,964
Unrestricted funds					
Designated funds					
- FYT Scotland	10,077	-	-	(10,077)	-
General fund	26,929	73,239	(80,141)	10,077	30,104
Total unrestricted funds	37,006	73,239	(80,141)	-	30,104
Total funds	69,255	129,872	(144,059)	-	55,068

Jerusalem Trust & match funding

These funds were all raised for the purpose of developing a digital solution to the ongoing support and training of members. This includes an online training platform that will both serve to train members of the movement but also attract new youth workers into missional work.

CHK Charities

These funds were granted by CHK Charities Limited for the development of youth work resources.

Garfield Weston 2022/23 & 23/24

The funds were granted by Garfield Weston as a contribution towards the continuing development of training and resources for youth workers.

Benefact Trust

The funds were granted as part of a three year grant towards the continuing development of training and resources for youth workers.

WF Southall Trust

These funds were raised to enable us to employ a trainer for our Diversity Dice resource.

Joseph Rank Trust

The funds were granted as part of a three year grant towards the continuing development of training and resources for youth workers.

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Notes to the financial statements (continued)

Souter Trust

The funds were granted towards the continuing development of training and resources for youth workers.

St Peter's Saltley Trust

Towards the cost of running the Prophetic Dreamers – a weekend residential for LGBTQ+ young people

Scotland Youth Work

Grants and donations were raised during the year to provide youth work in Scotland.

Designated funds

FYT Scotland

This fund represents funds raised in Scotland which Trustees have previously designated towards activities in Scotland. Given the changing nature of our work, these funds were undesignated by the Trustees and added to our General Funds.

Statement of Funds – prior year

	Balance at beginning of year £	Income £	Expenditure £	Transfers £	Balance at end of year £
Restricted funds					
Jerusalem Trust	3,142	20,000	(19,812)	-	3,330
Match funding for Jerusalem Trust	6,948	13,000	(16,618)	-	3,330
CHK Charities	3,744	-	(2,327)	-	1,417
Garfield Weston 2022/23	-	10,000	(10,000)	-	-
Benefact Trust	-	16,000	-	-	16,000
WF Southall Trust	2,926	-	(2,926)	-	-
Scotland Youth Work	8,478	-	(306)	-	8,172
	25,238	59,000	(51,989)	-	32,249
Unrestricted funds					
Designated funds					
- FYT Scotland	9,197	880	-	-	10,077
General fund	49,790	79,461	(102,322)	-	26,929
Total unrestricted funds	58,987	80,341	(102,322)	-	37,006
Total funds	84,225	139,341	(154,311)	-	69,255

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Notes to the financial statements (continued)

13. Analysis of net assets between funds – current year

2023/24	Un- restricted £	Restricted £	Total £
Tangible fixed assets	591	-	591
Current assets	32,540	24,964	57,504
Creditors	(3,027)	-	(3,027)
Funds	30,104	24,964	55,068

14. Analysis of net assets between funds – prior year

2022/23	Un- restricted £	Restricted £	Total £
Tangible fixed assets	887	-	887
Current assets	38,114	32,249	70,363
Creditors	(1,995)	-	(1,995)
Funds	37,006	32,249	69,225

15. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £7,437 (2023: £7,083). There were no contributions payable to the fund at the balance sheet date (2023: £nil).

16. Related party transactions

In the year six Trustees made unrestricted donations, in aggregate, of £545 (2023: Two Trustees, £470).

17. Controlling Interests

The charity is controlled by the Trustees.

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Notes to the financial statements (continued)

18. Prior year comparative Statement of Financial Activities

	Un- restricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
Income from:			
Donations and legacies	73,718	59,000	132,718
Charitable Activities	448	-	448
Trading Activities	5,919	-	5,919
Investments – bank interest	256	-	256
Total income	80,341	59,000	139,341
Expenditure on:			
Raising funds	2,397	-	2,397
Charitable activities	99,925	51,989	151,914
Total Expenditure	102,322	51,989	154,311
Net (expenditure)/income in year and net movement in funds	(21,981)	7,011	(14,970)
Reconciliation of funds			
Total funds brought forward	58,987	25,238	84,225
Total funds carried forward	37,006	32,249	69,255