

The background of the entire page is a photograph of many hands of different ages and ethnicities resting on a weathered wooden table. The hands are spread out across the table, some with colorful nail polish (blue, green, yellow, purple, pink). The lighting is bright, suggesting an outdoor setting. The text is overlaid on this image.

FRONTIER YOUTH TRUST

Building a better world for young people

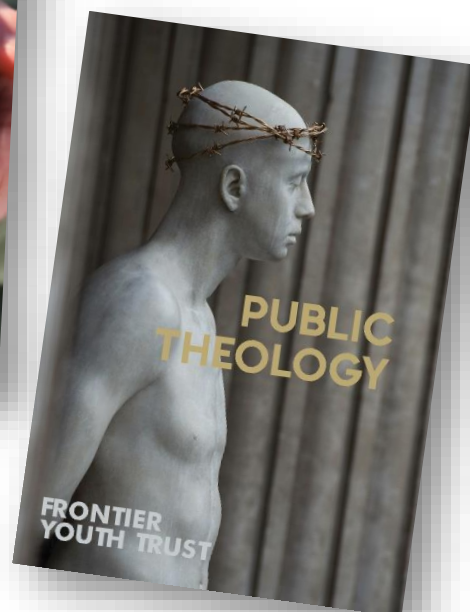
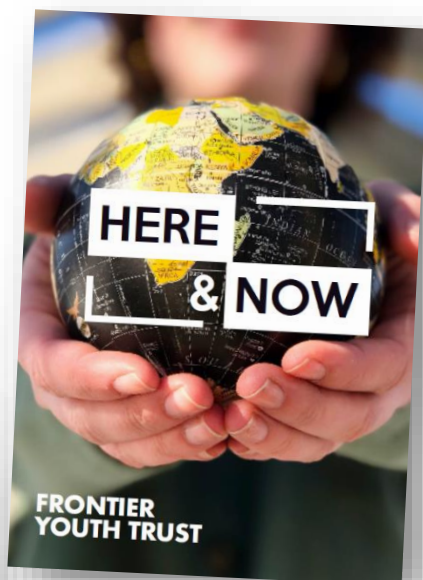
FRONTIER YOUTH TRUST (A company limited by guarantee)

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

**Company number 03264908
Charity numbers 1059328 & SC043239**

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2023

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FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2023

Report of the Trustees

The directors of Frontier Youth Trust (“the charitable company”) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as its Trustees. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019).

Since the Frontier Youth Trust qualifies as small under section 383, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Director’s Report) Regulations 2013 is not required.

Frontier Youth Trust also operates under the name FYT.

The Trustees have pleasure in presenting the charitable company’s report and financial statements for the year ended 31 March 2023.

OBJECTIVES AND ACTIVITIES

Frontier Youth Trust is a movement of pioneering youth workers and projects. We are a movement calling and working for a better world for young people.



We are home for pioneer youth work. We are a mission community active in building a better world for young people. Connecting together sustains and equips isolated youth workers and enables dissemination of good practise. We connect online, through training and events, in regional hubs, and in collaborating on joint projects.

We are improving and increasing practice on the ground. Through training, coaching, practical resources and showcasing good practice, we are resourcing and equipping Christians to take pioneering risks in their work with young people.

We are calling others to pioneering youth work. Together this movement has a loud voice. In theological thinking, campaigning, sharing good ideas, telling stories, we are inspiring and challenging others to join the pioneer movement to reach young people on the margins.

Inclusion statement

Frontier Youth Trust is passionately committed to equality. As such, we will seek to embrace and champion those who are often marginalised in Christian communities and the wider world, regardless of economic power, age, gender, gender identity, mental health, mental ability, physical ability, race or sexuality. As an organisation and a movement, we will be proactive in affirming all as fearfully and wonderfully made in the image of God. We recognise that we don’t always get this right. We can be unaware of our own prejudices, and we have not always been vocal enough about the things we stand for. At such times we will humbly seek forgiveness and seek to make right what has been wrong. We will work to eliminate discriminatory behaviour wherever it is found and educate those who show prejudice, as we pursue a better world for young people.



Public benefit

In developing our activities the Trustees are mindful of their obligations to ensure public benefit in accordance with the Charity Commission guidance and commend the evidence contained in this report.

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2023

Report of the Trustees (continued)

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

Frontier Youth Trust (FYT) is a Christian organisation with over 50-years heritage dedicated to working with young people. We are a movement of pioneering youth workers and projects calling and working for a better world for young people. The FYT movement comprises more than 40 independent local youth work projects working across the country including over 200 locally resourced youth workers and volunteers. These projects and individuals, alongside our staff, trustees and volunteers are our biggest resource. FYT would not achieve what it does without their commitment and service. Frontier Youth Trust resources and facilitates the movement by employing 6 part-time staff (including the Leadership Team and Regional Activists).



FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2023

Report of the Trustees (continued)

Summary of Activities

We have continued to invest in our innovation strategy to recruit and develop members in pioneer youth work practice and increase belonging within the FYT movement. This strategy included expanding our presence within the sector, diversifying our routes into training with bespoke pathways, and establishing/sustaining an annual pattern of events. We have continued to develop and expand our Membership Offer through a thematic approach with online discussions on key issues, a series of 'Elephant in the Room' webinars, and a renewed 'movement magazine' showcasing stories and experiences from across the FYT movement. We were pleased to re-issue the popular Starter Cards resource to enable deeper conversations with young people.

Our work in the areas of diversity and inclusion has continued to grow with increased training opportunities and continual sales of the Diversity Dice (in partnership with QSpace). We have developed partnerships with the Salvation Army and Methodist Church to extend the reach of this resource. In addition, in responding to concerned youth workers and parents, we began a journey to develop an event to engage with LGBTQIA+ Christian Young People that will come to fruition in the next financial year.



We have seen an increase in new members taking up training and development opportunities, including training for young leaders (U21). Opportunities included training in community leadership, pioneer theology, inclusion and in rest/resistance. Our partnership course with CMS (degree L4) completed a fourth cohort followed by a hiatus for academic year 2022/23. The pathway is relaunching with an expanded cohort of 8 students in 2023.

Building on our previous theological discussions about vision and values, the FYT trustees developed an update to the theological statement within the memorandum of articles, which will be adopted in the year ahead to re-affirm the Christian principles, values and approaches of the FYT movement.

Plans for the year ahead

In 2023/24 we plan to consolidate the emerging rhythms of the FYT movement, including a continued offering of the Beyond Conference, Restival, Zines, Training Weekends, and Webinars, to better engage and equip our members for youthwork in the margins.

Our diversity dice roll-out will continue, including our new Prophetic Dreamers weekend training & gathering LGBTQIA+ Christian Young People. We are looking to develop our training pathways with a stronger pipeline of new students by working closely with partners.



FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2023

Report of the Trustees (continued)

FINANCIAL REVIEW

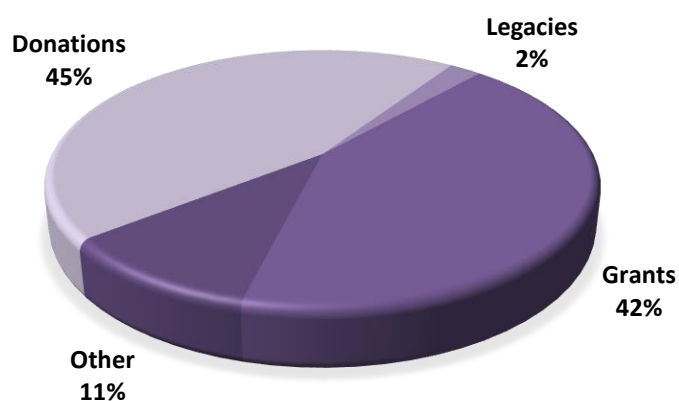
Income of £139,341 is reported, an increase compared with the previous year (2022: £114,102). This is primarily due to grants received in the year.

The net expenditure for the year was £14,970 (2022: net expenditure £28,129).

Principal funding

The charity has, this financial year, used 'carried forward' grant funding for the purposes given in order to deliver the charitable objects as prescribed, as well as continual work to secure new grant funding.

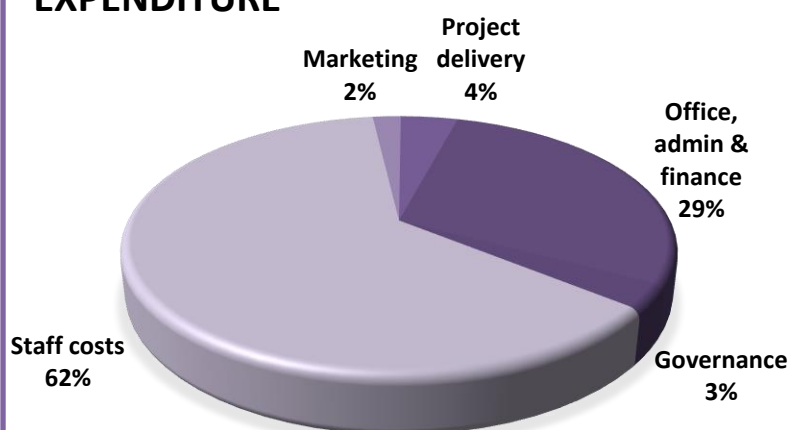
INCOME



Sources of funding are detailed in the Financial Statements. FYT receives high levels of funding from both individual supporters, which are generally contributions to unrestricted funds, and grant making organisations.

Funds from grant making organisations are generally restricted funds, and are applied to the specified projects.

EXPENDITURE



Fundraising

Frontier Youth Trust is very appreciative of its movement members, loyal supporters, and funders, without their generosity none of our work would be possible. Despite challenging economic times, our regular supporters have continued to give generously. We remain privileged that so many of our supporters have continued in their generosity over successive year, but also acknowledge an ageing population of long term supporters who are reaching retirement age and beyond. The trustees are actively considering their strategy to attract new long terms donors.

Investment policy

FYT's values and prudent research are used to keep the best return whilst not removing flexibility for our reserves and have chosen investment banks in line with FYT values. Sufficient cash is retained on deposit to ensure adequate cash flow. The organisation is mindful of the £85,000 cap under the UK's Financial Services Compensation Scheme.

Reserves policy

Trustees agreed in 2023 to amend the minimum reserves to £20,000 reflecting the current size and liabilities of the organisation. At the end of the year free reserves (defined as un-restricted funds less fixed assets and designated funds) are £26,042, which is more than the current policy. The additional money will be invested in our work over the coming year.

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2023

Report of the Trustees (continued)

Risk management

The Trustees have assessed the major risks to which Frontier Youth Trust is exposed, in particular those related to the operations and finances of Frontier Youth Trust, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. Our Risk Management register is reviewed and updated frequently.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 17 October 1996. The company was registered as a charity on 27 November 1996.

The principal object of the company is mission with young people at risk.

Appointment of Trustees, induction & training

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

New Trustees are recruited following an analysis by the board of the skills which need to be added to the Board. Because of the faith basis of FYT recruitment is on the basis of using networks and contacts to find people with the relevant skills and experience.

In addition to meeting with the Chair, new trustees are provided with a role description and are offered mentoring with a more established member of the Board.

The Trustee Board administers the charity. It meets at least four times a year and oversees the strategic direction of the charity. The day to day management of FYT is delegated to the Leadership Team.



FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2023

Report of the Trustees (continued)

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees:

Aaron Bennett
Tadeusz Billam (Resigned 28 September 2022)
Andrew Campbell (Appointed 15 June 2023)
Matthew Davis
Anna Hembury
Sally Nash
Deborah North (Chair)
Lorimer Passmore (Resigned 28 September 2022)
Ian Tannahill
Keith White

Company Secretary: Matt Perry

Patron: Rt Hon Stephen Timms MP (the position of Patron was retired in May 2023)

President: Rt Revd Roger Sainsbury

Leadership team: John Wheatley, Dylan Barker, Lauren McCombie

Charity Number: 1059328

Company number: 03264908

Scottish Charity Number: SC043239

Registered Office:

434 Forest Road
Walthamstow
London
E17 4PY

Independent Examiner:

Karen Hanlan, ACA, FCIE
Karen Hanlan Independent Examiner Ltd
1 Saracen Close
Ettington
CV37 7SZ

Bankers:

HSBC
62 George White Street
Cabot Circus
Bristol
BS1 3BA

Solicitors:

Pothecary & Barratt
Talbot Court
Gracechurch Street
London
EC3 0BS

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2023

Statement of Trustees' responsibilities

The Trustees (who are also Directors of Frontier Youth Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board and signed on its behalf by:

Deborah North
Trustee

Date: 28th September 2023

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2023

Independent Examiner's Report to the Trustees of Frontier Youth Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023 which are set out on pages 11 to 24.

Responsibilities and basis of report

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Company's accounts as carried out under section 44(1)(c) of the 2005 Act and section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company is required by law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Regulations;
or
- 2) the accounts do not accord with those records with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karen Hanlan,
Member of Institute of Chartered Accountants England & Wales
Karen Hanlan Independent Examiner Ltd
1 Saracen Close, Ettington, CV37 7SZ

Date: 28/9/2023

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2023

Statement of Financial Activities (including an Income & Expenditure Account)

		Un- restricted funds 2023	Restricted funds 2023	Total 2023	Total 2022
Income from:	Note	£	£	£	£
Donations and legacies	1	73,718	59,000	132,718	111,135
Charitable Activities	2	448	-	448	573
Trading Activities	3	5,919	-	5,919	2,388
Investments – bank interest		256	-	256	6
Total income		80,341	59,000	139,341	114,102
Expenditure on:					
Raising funds	4	2,397	-	2,397	2,350
Charitable activities	5	99,925	51,989	151,914	139,881
Total Expenditure		102,322	51,989	154,311	142,231
Net (expenditure)/ income in year and net movement in funds		(21,981)	7,011	(14,970)	(28,129)
Reconciliation of funds					
Total funds brought forward	12	58,987	25,238	84,225	112,354
Total funds carried forward	12	37,006	32,249	69,255	84,225

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2023

Balance sheet

Company registered number 03264908		Notes	2023 £	2022 £
Fixed Assets				
Tangible assets	9		<u>887</u>	-
Current Assets				
Debtors	10		3,370	2,585
Cash at bank and in hand			<u>66,993</u>	<u>83,285</u>
			70,363	85,870
Current Liabilities				
Creditors: amounts falling due within one year	11		<u>(1,995)</u>	<u>(1,645)</u>
Net current assets			<u>68,368</u>	<u>84,225</u>
Net assets			<u>69,255</u>	<u>84,225</u>
The funds of the Charity:				
Restricted Funds	12		32,249	25,238
Unrestricted Funds	12		<u>37,006</u>	<u>58,987</u>
Total charity funds			<u>69,255</u>	<u>84,225</u>

The accompanying accounting policies and notes form part of these financial statements.

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/Trustees:

(a) The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006 - however, in accordance with section 145 of the Charities Act 2011 the financial statements have been examined by an independent examiner whose report appears on page 10.

(b) The directors/Trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees and signed on their behalf by:

Deborah North
Trustee

Date: 28th September 2023

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2023

Principal accounting policies

Status of the company

The charitable company is limited by guarantee and does not have share capital. The liability of members is limited to £1 per member. Frontier Youth Trust is a cross-border Charitable Company registered with both the Charity Commission in England and Wales and OSCR in Scotland.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (updated 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Frontier Youth Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern statement

The financial statements have been prepared on a going concern basis which assumes that the Charitable Company will continue to operate. The validity of this assumption is dependent upon the continuance of support from the Charitable Company's key grant funders and to the progress made by the Charitable Company in pursuing a viable budget including the obtaining of further grants and other funds. The Charitable Company's current business plan shows that the Charitable Company will be able to operate in the foreseeable future. Based on this understanding, the directors believe that it remains appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments, which would result from the basis of preparation being inappropriate.

Funds

Unrestricted funds are available to spend, at the discretion of Trustees, on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided, at their discretion, to set aside to use for a specific purpose.

Restricted funds are donations and grants subject to conditions imposed by the provider or by specific terms of the appeal under which the funds were raised. The costs of administering such funds are charged against the specific fund. The restrictive conditions are binding upon the Charitable Company.

Income

Income is recognised once the Charitable Company has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either; the company is aware that probate has been granted, the estate has been finalized and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2023

Principal accounting policies (continued)

Donated services or facilities are recognized when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognized in these accounts.

On receipt, donated professional services and donated facilities are recognized on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognized in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognized at the time of the donation.

Bank interest is shown on the basis of amounts receivable in the year.

Expenditure

Expenditure is recognized once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by type.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of raising funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognized as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating an income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	33.33% reducing balance
Fixtures and fittings	-	10% straight line
Computer equipment	-	33.33% straight line

Fixed asset purchases above £250 are capitalised.

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2023

Principal accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents include cash at bank and in hand and short term deposits repayable within a three month notice period.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of each year.

Financial Instruments

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2023

Notes to the financial statements

1. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	62,587	-	62,587
Legacies	3,131	-	3,131
Grants			
- Jerusalem Trust	-	20,000	20,000
- Garfield Weston	-	10,000	10,000
- Souter Trust	-	3,000	3,000
- Goodnews Evangelical Mission	-	5,000	5,000
- Childs Charitable Trust	-	5,000	5,000
- Benefact Trust	-	16,000	16,000
Other	8,000	-	8,000
Total income from donations and legacies	73,718	59,000	132,718

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	57,971	-	57,971
Legacies	24,764	-	24,764
Grants			
- Jerusalem Trust	-	20,000	20,000
- Souter Trust	-	4,000	4,000
- Barnabus Trusts	-	2,000	2,000
Other	2,400	-	2,400
Total income from donations and legacies	85,135	26,000	111,135

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2023

Notes to the financial statements (continued)

2. Income from charitable activities

	Total funds 2023 £	Total funds 2022 £
Training and earned programme income	448	473
Other	-	100
Total income from charitable activities	448	573

All income from charitable activities is un-restricted.

3. Income from trading activities

	Total funds 2023 £	Total funds 2022 £
Fundraising events	1,343	690
Sale of resources and books	4,576	1,662
Other income from fundraising	-	36
Total income from trading activities	5,919	2,388

All income from trading activities was un-restricted.

4. Analysis of expenditure on raising funds

	Total funds 2023 £	Total funds 2022 £
Staff costs	2,397	2,350
Total cost of raising funds	2,397	2,350

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2023

Notes to the financial statements (continued)

5. Analysis of expenditure on charitable activities

	Direct costs	Support costs	Governance costs	2023 Total
	£	£	£	£
Staff costs	82,337	-	-	82,337
Travel, training and subsistence	12,321	-	-	12,321
Newsletter, website & resource materials	3,012	-	-	3,012
Direct project costs	6,111	-	-	6,111
Premises costs	-	4,399	-	4,399
Bookkeeping and administration fees	-	38,820	-	38,820
Bank charges	-	257	-	257
Legal & professional fees	-	35	-	35
Trustee meeting costs	-	-	3,122	3,122
Independent Examiners fee	-	-	1,500	1,500
Total 2021/22	103,781	43,511	4,622	151,914

Expenditure on charitable activities includes £102,322 relating to un-restricted funds and £51,989 relating to restricted funds.

	Direct costs	Support costs	Governance costs	2022 Total
	£	£	£	£
Staff costs	75,992	-	-	75,992
Travel, training and subsistence	6,292	-	-	6,292
Newsletter, website & resource materials	9,739	-	-	9,739
Direct project costs	1,001	-	-	1,001
Premises costs	-	5,152	-	5,152
Bookkeeping and administration fees	-	38,820	-	38,820
Bank charges	-	117	-	117
Legal & professional fees	-	48	-	48
Trustee meeting costs	-	-	1,220	1,220
Independent Examiners fee	-	-	1,500	1,500
Total 2021/22	93,024	44,137	2,720	139,881

Expenditure on charitable activities includes £95,985 relating to un-restricted funds and £43,896 relating to restricted funds.

6. Net expenditure for the year

	2023	2022
	£	£
Net expenditure for the year is stated after charging:		
Depreciation	-	-
Independent examiners fees -		
Independent examination	1,200	1,200
Accountancy services	300	300

FRONTIER YOUTH TRUST
Financial Statements
for the year ended 31 March 2023

Notes to the financial statements (continued)

8. Analysis of staff costs, trustee remuneration and expenses

	2023	2022
	£	£
Salaries	77,572	72,596
National Insurance	79	528
Pension	7,083	5,218
Total	<u>84,734</u>	<u>78,342</u>

Staff Numbers

	Number	Number
Average number of staff excluding Trustees	<u>6</u>	<u>5</u>

No employees had employee benefits in excess of £60,000 (2022: nil).

The charitable company's trustees were not paid or received any other benefits from employment with the charity in the year. During the year four Trustees (2022: 1) received reimbursement of expenses or had expenses paid on their behalf of £1,190 (2022: £105 for travel, parking and food served at Trustee meetings).

The key management personnel of the charity comprise the trustees and the Leadership team, comprising three senior members of staff. Trustees receive no remuneration or other benefits from the charity. The remuneration of key management personnel (including pension contributions) for the year was £62,037 (2022: £58,597).

FRONTIER YOUTH TRUST
Financial Statements
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Notes to the financial statements (continued)

9. Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost			
At beginning of year	100	13,120	13,220
Additions	-	887	887
At end of year	100	14,007	14,107
Depreciation			
At beginning and end of year	100	13,120	13,220
Net Book Value			
At 31 March 2023	-	887	887
At 31 March 2022	-	-	-

10. Debtors

	2023 £	2022 £
Trade debtors	108	433
Prepayments and accrued income	585	939
Income receivable	2,677	1,213
	3,370	2,585

11. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	127
Accruals	1,995	1,518
	1,995	1,645

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Notes to the financial statements (continued)

12. Statement of Funds – current year

	Balance at beginning of year £	Income £	Expenditure £	Transfers £	Balance at end of year £
Restricted funds					
Jerusalem Trust	3,142	20,000	(19,812)	-	3,330
Match funding for Jerusalem Trust	6,948	13,000	(16,618)	-	3,330
CHK Charities	3,744	-	(2,327)	-	1,417
Garfield Weston 2022/23	-	10,000	(10,000)	-	-
Benefact Trust	-	16,000	-	-	16,000
WF Southall Trust	2,926	-	(2,926)	-	-
Scotland Youth Work	8,478	-	(306)	-	8,172
	25,238	59,000	(51,989)	-	32,249
Unrestricted funds					
Designated funds					
- FYT Scotland	9,197	880	-	-	10,077
General fund	49,790	79,461	(102,322)	-	26,929
Total unrestricted funds	58,987	80,341	(102,322)	-	37,006
Total funds	84,225	139,341	(154,311)	-	69,255

Jerusalem Trust & match funding

These funds were all raised for the purpose of developing a digital solution to the ongoing support and training of members. This includes an online training platform that will both serve to train members of the movement but also attract new youth workers into missional work.

CHK Charities

These funds were granted by CHK Charities Limited for the development of youth work resources.

Garfield Weston 2022/23

The funds were granted by Garfield Weston as a contribution towards the continuing development of training and resources for youth workers.

Benefact Trust

The funds were granted by the Benefact Trust as a contribution towards the continuing development of training and resources for youth workers.

WF Southall Trust

These funds were raised to enable us to employ a trainer for our Diversity Dice resource. Recruitment of this person has now been completed.

Scotland Youth Work

Grants and donations were raised during the year to provide youth work in Scotland.

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Notes to the financial statements (continued)

Designated funds

FYT Scotland

This fund represents funds raised in Scotland which Trustees have designated towards activities in Scotland.

Statement of Funds – prior year

	Balance at beginning of year £	Income £	Expenditure £	Transfers £	Balance at end of year £
Restricted funds					
Jerusalem Trust	6,260	20,000	(23,118)	-	3,142
CHK Charities	3,744	-	-	-	3,744
Garfield Weston 2018	392	-	(392)	-	-
Garfield Weston 2020	6,260	-	(6,260)	-	-
Match funding for Jerusalem Trust	13,000	6,000	(12,052)	-	6,948
WF Southall Trust	5,000	-	(2,074)	-	2,926
Scotland Youth Work	8,478	-	-	-	8,478
	43,134	26,000	(43,896)	-	25,238
Unrestricted funds					
Designated funds					
- FYT Scotland	8,317	880	-	-	9,197
General fund	60,903	87,222	(98,335)	-	49,790
Total unrestricted funds	69,220	88,102	(98,335)	-	58,987
Total funds	112,354	114,102	(142,321)	-	84,225

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Notes to the financial statements (continued)

13. Analysis of net assets between funds – current year

	Un-restricted £	Restricted £	Total £
Tangible fixed assets	887	-	887
Current assets	38,114	32,249	70,363
Creditors	(1,995)	-	(1,995)
Funds	<u>37,006</u>	<u>32,249</u>	<u>69,225</u>

14. Analysis of net assets between funds – prior year

	Un-restricted £	Restricted £	Total £
Tangible fixed assets	-	-	-
Current assets	60,632	25,238	85,870
Creditors	(1,645)	-	(1,645)
Funds	<u>58,987</u>	<u>25,238</u>	<u>84,225</u>

15. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £7,083 (2022: £5,218). There were no contributions payable to the fund at the balance sheet date (2022: £nil).

16. Related party transactions

Frontier Youth Trust has worked in partnership with another charity Worth Unlimited, delivering learning and Community Days and contracted supervision. Frontier Youth Trust paid Worth Unlimited £38,820 (2022: £38,820) for bookkeeping and administrative services during the year.

In the year two Trustees made unrestricted donation, in aggregate, of £470 (2022: Two Trustees, £610).

17. Controlling Interests

The charity is controlled by the Trustees.

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Notes to the financial statements (continued)

18. Prior year comparative Statement of Financial Activities

	Un- restricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£
Income from:			
Donations and legacies	85,135	26,000	111,135
Charitable Activities	573	-	573
Trading Activities	2,388	-	2,388
Investments – bank interest	6	-	6
Total income	88,102	26,000	114,102
Expenditure on:			
Raising funds	2,350	-	2,350
Charitable activities	95,985	43,896	139,881
Total Expenditure	98,335	43,896	142,231
Net expenditure in year and net movement in funds	(10,233)	(17,896)	(28,129)
Reconciliation of funds			
Total funds brought forward	69,220	43,134	112,354
Total funds carried forward	58,987	25,238	84,225