

Reports and Financial Statements



31st March 2023

Registered Company Number: 03241721
Registered Charity Number: 1059246
A Company Limited by Guarantee

Haines Watts Wolverhampton Limited
Chartered Accountants
Keepers Lane
The Wergs
Wolverhampton
West Midlands
WV6 8UA

Reference and administrative information

Registered Name	Wildside Activity centre
Registered Charity Number	1059246
Registered Company Number	03241721
Address of Registered Office	Hordern Road Whitmore Reans Wolverhampton WV6 0HA
Charity Trustees	Kevin Sankey (Chair from 15 th December 2022) Rob Marris (Vice-Chair) Richard Westwood (Treasurer from 15 th December 2022) Liz Ashwell Sukhminder Chahal Stephen Downs Brian Fereday Len Kruczek Ellen Potts
Company Secretary	Mark Hand
Company Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Company Accountants	Haines Watts Wolverhampton Limited Chartered Accountants Keepers Lane Wolverhampton WV6 8UA

Report of the management committee for the year ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status

The centre is a charitable company limited by guarantee, incorporated on 23rd August 1996 and registered as a charity on 1st December 1996. It took over the assets, aims and objectives of The Queen's Silver Jubilee centre, a Charitable Trust, formerly administered by the then Wolverhampton Metropolitan Borough Council.

Management Board

The Company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the Management Board are elected at an AGM to serve a period of up to three years. Those who wish to continue can be re-elected to serve a further term.

Prospective Trustees may be co-opted onto the Board at any point throughout the year with election to full board membership being made at the subsequent AGM. All new members to the Board are presented with a regularly updated Welcome Pack which includes details of the Aims and Objectives of the centre, their responsibilities and all major documents relevant to the operation of the centre and its activities.

Members of the Management Board, who are Directors for the purpose of company law and Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2023 was 9.

Membership of the centre

Membership of the centre is open to individuals, families and user groups on payment of a nominal annual fee which is reviewed annually by the Board. People wishing to join the centre's membership scheme are formally accepted by the Board at the meeting following their application. Members may if they so wish stand for election to the Board at the Annual General Meeting. Organisations joining the membership scheme are entitled to nominate a representative who is eligible to stand for Trustee status.

The centre also has a category of Friends of the centre, designed for people who want to support the centre and its services without the formal responsibilities of Membership. A lower annual fee is set for Friends of the centre and is reviewed annually by the Board. This change in arrangements was made in 2016 and continues to be well received by supporters.

Centre Management

Ultimate responsibility for the operation of the centre lies with the Trustees. This is delegated to a sub-committee for personnel matters and to the Business Development Manager (BDM) for everyday matters. The staff are supported day to day by a number of experienced volunteers. The role of the staff and volunteers in the everyday operation of the centre is governed by decisions made at Board level, the Memorandum and Articles of Association, Company and Charity law as well as the company's financial regulations.

Risks to the centre and its Activities

During the year the Board has continued to review the risks facing the centre as part of its normal ongoing management process. This process has highlighted a number of issues:

Core funding from Wolverhampton Council under its Service Level agreement ceased in May 2014. The General Reserves were depleted by the redundancy payments necessary. The Board continues however to hold a General Reserve to mitigate risks and has also established a Special Purposes Fund (for Pension Deficit costs and other long-term liabilities). The centre holds insurance for Public Liability (at £5 million) and Employers' Liability (at £10 million).

Working with Young People – The safety of young people in our care is paramount and the centre has rigorous child protection procedures and a Health & Safety policy in place to reduce significantly the possibility of any problems arising. Safeguarding issues are addressed through and adherence to a Safeguarding Policy which is supplemented through regular updates provided to staff, volunteers and Trustees.

Working with Vulnerable Adults – the centre's work with people with disabilities and other additional needs which may see them being considered as vulnerable, has been steadily increasing and is covered by the centre's Vulnerable Adults Safeguarding Policy.

The safety of the narrowboat operation is governed by the licensing system of the Maritime and Coastguard Agency in relation to the soundness of the vessel and the training and qualifications of the skippers.

Financial Mismanagement – the centre has a robust set of Financial Regulations which sets out clearly the management of the centre finances.

The Board will review risk on a periodic basis and ensure that policies and procedures are put in place to meet the current needs of the centre.

OBJECTIVES AND ACTIVITIES

Aims and Objectives

The Aims and Objectives of the organisation as set out in The Memorandum of Association was amended by consensus of the Board in 2022 to reflect the continued development of the centre as a community facility. Its aims are to:

- (a) provide enjoyment of the outdoors, by offering users adventurous and environmental activities, thereby promoting wellbeing and an underlying appreciation of the natural world for all; and
- (b) assist users to explore and enjoy the outdoors, and thereby provide them with opportunities for matters such as learning, health improvement, and personal development.
- (c) foster respect and care for the environment, thereby helping to safeguard the planet for future generations.

Activities

The centre is a charity and its principal activity is the provision of adventurous and environmental education to the people and communities of Wolverhampton. To achieve this objective, the centre operates a number of areas - these being: general centre activities, the narrowboat and the Conservation Volunteers.

General Activities

These comprise a diverse range of activities reflecting the wide focus of the centre's work, the main ones being:

- environmental activities - to teach all ages and abilities in a practical, fun-filled way about the local natural environment and how to protect it
- adventurous activities - to give users a taste of more challenging types of activity (such as canoeing, cycling or orienteering). The aspects of working in a team and problem solving are also important
- conservation volunteering – to make improvements to habitat and enhance the environment in the interests of a diverse wildlife

Charges are made for all the general centre activities unless they are subsidised by specific charitable donations. The Board endeavours to keep charges affordable, particularly with regard to the holiday programmes for children and families so that they remain accessible to local residents. A concession scheme is available for families on low income to help them access the holiday activities. In 2022, the concession was increased to offer low income families 50 percent reduction on all centre charges.

Narrowboat

The narrowboat 'Trebalisa' was acquired under Urban Programme funding in 1992 and is used for taking groups on canal trips. It provides a unique opportunity for all age groups in Wolverhampton to see and experience local history and water based wildlife from a totally different perspective. Some of our users may not have been on a boat before. The restrictions surrounding Covid-19 had eased during the previous year and all trips offered this year were able to operate at full capacity. Trebalisa underwent both an in-water and out of water inspection in 2022, passing each successfully. In-water inspections are carried out annually. The next out of water inspection is due in 2024 when the hull will once again be painted (black). A stability test was also successfully undertaken in 2022. There is no requirement to undertake another stability test within at least 10 years. The Passenger Safety Certificate awarded in June 2021 remains in place until 2026 with an interim review due, June 2024.

Conservation Volunteers

This group is led by a fully experienced part-time member of staff. They undertake a range of practical environmental conservation projects in and around Wolverhampton. The group engages in environmental tasks from wetland management and tree planting to woodland crafts and coppicing. Numbers of volunteers had reduced post-Covid but numbers picked up during the year and were enhanced with volunteers recruited through two specific projects. The New to Nature and Nature works programmes set out to engage with young people 18-25 who were unemployed and were funded through grants from the John Lewis Foundation and Wolverhampton City Council respectively

ACHIEVEMENTS AND PERFORMANCE

The difficulties faced by the centre due to the lockdown periods of 2020-21 were lessened this year, however there were still challenges to be faced as the centre had to respond to an ever-changing set of statutory requirements based on the continuing presence of Covid.

User numbers continued to rise after two years where restrictions severely impacted on the ability of the centre to open its doors and the numbers of people it could subsequently host

Community groups started to use the facilities once again and where schools had been almost absent for two years, the centre once again began to offer activities to local schools seeking to enhance classroom learning through engaging with the natural world.

Income levels were significantly up on the previous year. This was partly through an increase in activities – in particular narrowboat trips which had an additional theme based activity as part of the package. There was also a healthy income stream generated through the volunteer programme, specifically a contract commissioned by Canal and River Trust to install coir rolls along an extended stretch of the canal.

In addition there were a number of significant achievements this year as follows:

- An Activities Development Leader was appointed to lead on the planning and delivery of activities. The post was part funded through a grant received from The James Beattie Trust with additional funding from long term unrestricted funds. The postholder was appointed May 2022 on a 12 month fixed term contract, although it is hoped additional funding can be secured to continue the post beyond this first year.
- In December 2022 the installation of the water source heat pump was completed. The system provides free at source, sustainable energy for the heating and hot water system. The additional solar panel and battery system will produce sufficient energy for the centre not to have to draw on any energy from the national grid in future years.
- The centre secured a fourth phase of funding from partner organisation the Canal and River Trust to continue with its Our Space project. This aims to increase engagement of local communities with the region's canal network.
- A £10,000 grant was secured from Wolverhampton City Council to extend the Employment Support programme for young people 18-25.
- In June, £12000 was awarded by the Asda Foundation to support the building of the new log cabin outdoor learning space.
- A successful application to the Heart of England, Know Your Neighbourhood fund resulted in an award of £11,285 made to reach out to local communities to identify those at risk of, or being affected by social isolation and loneliness. The grant funded a pilot project with the potential for further phases of funding to be awarded to follow up the initial research work in subsequent years.

The centre and its users continue to benefit from a series of other grants which enable the Board to offer discounted charges to some of the user groups most in need.

As a result of these schemes and the commitment and dedication of the Wildside team, the centre is able to continue to offer its services to the families and communities of Wolverhampton and we remain deeply grateful to the Trusts, charities, families and individuals who have contributed to funding our work.

FINANCIAL REVIEW

This is the ninth year that the centre has been functioning without any financial support from the City Council which, in the final year, amounted to nearly 70% of the centre's costs. Following the withdrawal of the Council funding, the centre has had to rely heavily on grants, gifts and donations but gradually, and with a lot of hard work from volunteers and staff alike, this dependency is being reduced.

The final outcome for 2022/23 on the Unrestricted (General) Fund was a surplus of £5,492 an increase on last year's surplus of £2,942

Grants and Donations continued to be of significant importance to the Centre. Some of them fund building type work, others fund the provision of specific services such as boat trips for people with additional needs whereas others contribute to the general running costs of the Centre. It is also pleasing to see that, once again in Charitable Income, the income from Activities and the Narrow Boat have continued to increase highlighting the continued need for these activities in the local area.

Overall the Board views this year's outcome with extreme satisfaction and it will continue to monitor the financial situation, maintain a tight control of expenditure and seek out any appropriate sources of funding that become available.

Reserves Policy

During the year, the Board reviewed its policy regarding reserves as part of its continuing financial diligence and adopted a policy which establishes a target range of held reserves at 3-6 months of general expenditure (that is all budgeted expenditure excluding grant related expenditure) at any time. This is in the normal margins that charities set and the Board consider that this range provides sufficient flexibility in the context of operational requirements, and for an organisation of our size and complexity. Reserves levels and forecasts will be monitored as part of monthly financial reporting, with regular reports provided to the Board of Trustees as part of regular Board Meetings

The centre holds Restricted Reserves of:

- £11,372 for Special Purposes, to be used to cover Pension Fund Deficit costs and other long term liabilities.
- £12,000 as a Bridging Reserve to be used for urgent staffing requirements in the long-term absence or sickness of key volunteers or senior staff.
- £28,909 of restricted grants for projects which will probably be completed during 2023-24.
- The centre holds a Designated Reserve of £8,200 to be used to supplement the existing office work, which can fluctuate from season to season and, a Building and Boat Maintenance and Development Fund of £2,745. This is considered essential after the centre assumed responsibility for the building and its fabric.

PLANS FOR THE FUTURE

- The Board continues to work to achieve a more diverse user base to assist future sustainability. Determining how our user base may or may not have changed over the past 12 months continues to be problematic and we will be looking to identify alternative methods for gathering information from our users. Subject to securing appropriate funding, this will involve developing and launching a new website which will incorporate an online booking process.
- School holiday programmes, where they have run, are by default attended by local families with young children. Adults with additional needs are also particularly represented through the activities offered to local services supporting those with learning disabilities. It is our intention to continue to support these groups, but also to try and increase our engagement with other local community groups, particularly those from underrepresented or from the diverse ethnic communities who make up the population of Wolverhampton. The work of the National Lottery Project Coordinator is seen as a key element in helping to achieve this. If successful, additional funding from Heart of England Know Your Neighbourhood fund will also support further outreach programmes and work with community groups who have not previously engaged with Wildside.
- Schools and the local business community will be a key strategic focus for marketing to increase take up of activities and partnership opportunities. Resources including dedicated time from the Business Development Manager and marketing collateral (printed and digital materials) will focus on increasing engagement with these two key groups.
- Funding to continue to employ the Activities Development Leader will also be a priority for the year.
- Whilst continuing to offer a range of affordable and (where relevant) subsidised activities for the local communities, the centre will continue to develop a programme of activities that are more commercially costed and priced, particularly around the narrowboat which is regarded as an important asset in helping to drive additional income streams through leisure based trips and excursions.

- The completion of the new learning space in the wooded area of the grounds will be a priority for the calendar year 2023. With funding secured for all phases of development, the construction of the building, including ground preparation and foundations laying will be scheduled during the latter part of the summer / autumn to ensure disruption on other activities is minimised.
- Capital improvements will continue subject to securing funding from grants or commercial support.
- The Board will be looking to develop increased links with other community groups with a similar ethos and values to its own. The BDM will continue to sit on the Smestow Valley Liaison Group in order to ensure the centre takes a prominent role in the protection and promotion of the Smestow Valley Local Nature Reserve as a valuable resource for local people. The BDM will also continue to work with partner organisations including Gatis Street and Newhampton Arts Centre on the #LoveTheReans project which has a remit to improve the facilities within the Whitmore Reans area and promote it as a vibrant and diverse part of the city of Wolverhampton.
- The Board will continue to monitor any communications and/or interest from Wolverhampton City Council on developing a management package to enable the reopening of West Park conservatory to the general public, though this will not be regarded as a priority and there are no plans for any proactive measures to be taken at the time of writing this report.

We recognise that in the current economic climate, small charities will continue to face levels of uncertainty, but the Board is content that 2022/23 has been another year of progress in key areas against a backdrop of ongoing challenge.

FINANCIAL ACCOUNTABILITY

Company law requires the Management Board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Directors and Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

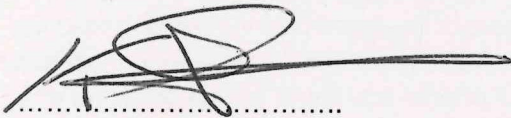
The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

Haines Watts Wolverhampton Limited (Chartered Accountants) were re-appointed as the charitable company's independent examiners and accountants for the year.

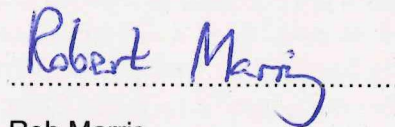
This report has been prepared in accordance with the 'Statement of Recommended Practice - Accounting and Reporting by Charities' and in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approved by the Management Board on 9th June 2023 signed on its behalf by



Kevin Sankey

Chair



Rob Marris

Vice Chair

Independent Examiner's Report to the Trustees of Wildside Activity Centre Limited

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023 which are set out on pages 12 to 22.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Matthew Baker BA ACA
Haines Watts Wolverhampton Limited
Keepers Lane
The Wergs
Wolverhampton
WV6 8UA

Date 11.9.2023

STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
for the year ended 31st March 2023

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
Incoming resources						
Voluntary Income	2	16,440	-	170,253	186,693	143,624
Charitable Activities	3	39,694	-	-	39,694	33,302
Investment Interest		968	-	-	968	141
Total Incoming Resources		57,102	-	170,253	227,355	177,067
Resources Expended						
Charitable Activities	4	51,610	-	115,543	167,153	155,350
Depreciation		-	255	3,724	3,979	67
Total Resources Expended		51,610	255	119,267	171,132	155,417
Net Incoming Resources						
Net incoming (outgoing) resources for the year	5	5,492	(255)	50,986	56,223	21,650
Total funds at 1 April 2022		26,520	11,200	113,265	150,985	129,335
Total funds at 31 March 2023		32,012	10,945	164,251	207,208	150,985

Balance Sheet at 31st March 2023

	Notes	£	2023 £	2022 £
Fixed Assets				
Tangible Assets	9		55,228	383
Current Assets				
Debtors	10	1,569		8,820
Prepayments	11	891		0
Cash at bank and in hand		156,066		150,892
		158,526		159,712
Current Liabilities				
Accruals	12	(6,546)	151,980	(9,110)
Net current assets			151,980	150,602
Net assets			207,208	150,985
Funds				
Restricted				
Fixed Assets Grant		51,659		
Pension Deficit		11,372		
Bridging Reserve		12,000		
Pears Foundation Fund		5,000		
W'ton Social Advice Group		11,929		
McNamara Fund		5,302		
T&GWU		720		
Alpkit Canoe Equip		100		
John Lewis		4,533		
National Lottery 2022/23 (1)		4,028		
National Lottery 2022/23 (2)		34,052		
CRT Our Space Phase 4		1,821		
T&GWU (MS Centre)		4,290		
WCC Big Ideas		4,035		
Asda Foundation - Cabin		9,292		
Heart of England (Harry Payne)		956		
Cycling UK BBR 7		382		
Heart of England (Know Your Neighbour)		1,740		
Sustrans		40		
CBC Sounds of Green		1,000		
			164,251	113,265
Designated				
Admin Support		8,200		
Building & Boat Mntce/ Dev't		2,745	10,945	11,200
Unrestricted				
General Fund - Bfwd		26,520		
-Current year		5,492	32,012	26,520
TOTAL FUNDS			207,208	150,985

Balance Sheet at 31st March 2023 - continued

The company is entitled to exemption from audit under Section 477 of the companies Act 2006 for the year ended 31 March 2023

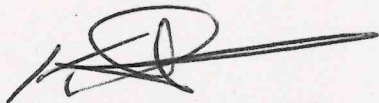
The members have not required the company to obtain an audit of it's financial statements for the year ended 31 March 2023 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

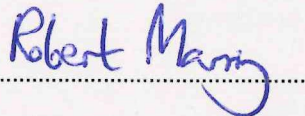
- a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of it's surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 9th June 2023 and signed on it's behalf by:

Kevin Sankey
Chair



Rob Marris
Vice Chair



**Notes forming part of the financial statements
for the year ended 31 March 2023**

1. Accounting policies

- (a) The financial statements have been prepared under the historical cost convention, and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.
- (b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- (c) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- (d) Incoming resources from investments is included when receivable.
- (e) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- (f) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life.
- | | |
|-----------------------|-----------------------------|
| Narrowboat | Over 15 years straight line |
| Centre Equipment | 15% Reducing balance |
| Water source heatpump | Over 15 years straight line |
- (g) General funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and can be used in accordance with the charitable objects at the discretion of the trustees.
- (h) Designated funds are unrestricted funds set aside by the trustees for specific future purposes or projects.
- (i) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.
- (j) The company operates a defined contribution scheme for employees the assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Income and Expenditure account as incurred.
- (k) The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the Income and Expenditure Account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

2. Voluntary Income

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Membership subscriptions	380		380	420
Gift and donations	15,360		15,360	11,930
Grants - General		170,253	170,253	129,446
Other Income	-		-	1,127
Gifts in kind - accountancy	700		700	700
	16,440	170,253	186,693	143,623

3. Incoming Resources - Charitable Activities

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
General Activities	18,396	-	18,396	20,354
Narrowboat	9,326	-	9,326	6,306
Volunteers	5,053	-	5,053	1,060
Lettings	2,853	-	2,853	1,611
Use of Facilities	3,527	-	3,527	3,331
Miscellaneous Sales	539	-	539	640
	39,694	-	39,694	33,302

4. Resources Expended - Charitable Activities

	Unrestricted	Designated Restricted	2023 Total	2022 Total
	£	£	£	£
Staff Costs - General	34,663		34,663	54,963
Premises	6,831		6,831	14,758
Travel	87		87	-
Communications	561		561	1,944
Admin Supplies	1,871		1,871	2,373
Resources & Governance	2,604		2,604	1,119
Boat	6,383		6,383	4,688
Projects	-	111,138	111,138	72,551
Other	2,315		2,315	2,254
Governance costs	-		-	-
Independent examiners fee	700		700	700
	56,015	-	111,138	167,153
Cost apportionment	(4,405)	-	4,405	-
	51,610	-	115,543	167,153

5. Net incoming resources for the year

This is stated after charging:

	2023	2022
	£	£
Depreciation	57	67
Independent examiners fees	700	700

During 2023 and 2022 no payments were made to the members of the Management Board for remuneration

6. Staff costs and numbers

Staff costs were as follows:

	2023	2022
	£	£
Salaries and wages	28,943	49,862
Social security costs	1,198	1,006
Pension contributions - Defined contributions	267	997
Pension contributions - Defined benefit	4,255	3,098
	<u>34,663</u>	<u>54,963</u>

No employee received emoluments of more than £60,000. The average weekly number of employees during the year, calculated on the base of full-time equivalents, was 1.6 During the year 1 employee paid pension contributions under a defined contribution scheme and 5 employees paid pension contributions under a defined benefit scheme

7. Taxation

The charitable company is exempt from corporation tax on its charitable activities

8. Defined Benefit Pension Scheme

The company operates a pension scheme providing benefits based on a final pensionable pay. The assets of the funded scheme are held separately from those of the company, being invested with insurance companies. Contributions to the scheme are charges to the income and expenditure account so as to spread the cost of pensions over employees' working lives with the company. The contributions are determined by a qualified actuary on the basis of triennial valuations using the projected unit method. The most recent valuation began March 2022, with provisional results available from November 2022.

9. Tangible fixed assets

	Narrowboat	Centre Equipment	Water source heat pump	Total
	£	£	£	£
Cost				
At 1 April 2022	37,257	21,141	-	58,398
Additions	-	-	58,824	58,824
31 March 2023	37,257	21,141	58,824	117,222
Depreciation				
At 1 April 2022	37,257	20,758	-	58,015
Change for the year	-	57	3,922	3,979
At 31 March 2023	37,257	20,815	3,922	61,994
Net book value				
At 31 March 2023	-	326	54,902	55,228
At 31 March 2022	-	383	-	383

10. Debtors

	2023 £	2022 £
General debtors	1,569	8,820

11. Prepayments

	2023 £	2022 £
Prepayments	891	-

12. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	6,546	9,110

13. Capital and Reserves

	Balance at 1 April 2022 £	Income £	Expenditure £	Grant Amortisation £	Balance at 31 Mar 2023 £
Restricted Funds					
Grant for Fixed Assets	5,383	50,000	-	(3,724)	51,659
Pension Deficit	11,372	-	-	-	11,372
Bridging Reserve	12,000	-	-	-	12,000
Pears Foundation	5,000	-	-	-	5,000
W'ton Social Advice Group	18,444	-	(6,515)	-	11,929
McNamara Fund	5,302	-	-	-	5,302
National Lottery -					
Grant for 2021/2022 (1)	1,313	-	(1,313)	-	-
Grant for 2021/2022 (2)	33,778	-	(33,778)	-	-
Grant for 2022/2023 (1)	-	34,053	(30,025)	-	4,028
Grant for 2022/2023 (2)	-	34,052	-	-	34,052
Capital Works					-
	35,091	68,105	(65,116)	-	38,080
Project Grants					
T&GWU	820	-	(100)	-	720
Alpkit	100	-	-	-	100
John Lewis	13,031	-	(8,498)	-	4,533
CRT Our Space 3	1,128	-	(1,128)	-	-
Beatties 2022/23	694	-	(694)	-	-
T&GWU (Distress Fund)	2,925	-	-	-	2,925
T&GWU (MS Centre)	975	975	(585)	-	1,365
CBC Sounds of Green	1,000	-	-	-	1,000
TGWU (Cabin)	-	4,238	(4,238)	-	-
James Beattie Trust 22/23	-	3,000	(3,000)	-	-
WCC Big Ideas	-	8,585	(4,550)	-	4,035
CRT Our Space 4	-	10,000	(8,179)	-	1,821
ASDA Foundation - Cabin	-	9,760	(468)	-	9,292
Arnold Clark	-	1,000	(1,000)	-	-
Heart of England (Harry Payne)	-	2,000	(1,044)	-	956
Cycling UK BBR 7	-	1,105	(723)	-	382
Heart of England (Know Your Neighbour)	-	11,285	(9,545)	-	1,740
Sustrans	-	200	(160)	-	40
	20,673	52,148	(43,912)	0	28,909
	113,265	170,253	(115,543)	(3,724)	164,251
Designated Fund					
Admin Support	8,200	-	-	-	8,200
Building & Boat Mntce & Dev't	3,000	-	-	(255)	2,745
	11,200	-	-	(255)	10,945
Unrestricted Fund					
General Fund	26,520	57,102	(51,610)	-	32,012
	150,985	227,355	(167,153)	(3,979)	207,208
					207,208

Restricted Funds

Grant for Fixed Assets

This represents the written down value of the grant provided for the building/boat/water source heat pump

Pension Deficit Fund

This was provided specifically to cover any relevant costs and other long term liabilities should the centre be unable to continue in operation.

Bridging Reserve

This is to be used for urgent staffing requirements in the long-term absence or sickness of key volunteers or senior staff.

Pears Foundation

This fund is for the consolidation of recently developed activities.

Wolverhampton Social Advice Group

This is to be used for the development of the Centre's main activities

National Lottery – Wellbeing at Wildside

This grant is for therapeutic activity sessions for people living with the effects of disabilities, poor mental health or long term health needs, and also to encourage greater take up of activities from local families.

McNamara Fund

This is a legacy and is to be used to provide support and services for people in the local area.

T&GWU Penn Hall / Distress Fund / MS Centre

These were given to provide boat trips and other activities for schools and other organisations supporting those with additional needs.

TGWU Cabin

This was given to purchase the modular building which will form the new outdoor learning space at the centre

CBC Sounds of Green

Funding to develop an exhibition of photographs and sound recordings of the natural environments surrounding the centre.

John Lewis

A grant to develop a project supporting young people 18-24 who are unemployed

WCC Relight

A grant to fund the purchase of a battery system to enhance the efficiency of the water source heat pump

Enovert

A grant to develop and install the new water source heat pump, hot water and heating system.

Alpkit

A small grant to purchase canoeing equipment

CRT Our Space III

Grant to promote the environmental and leisure benefits of accessing the local canal network (phase 3 of 4)

CRT Our Space IV

Grant to promote the environmental and leisure benefits of accessing the local canal network (phase 4 of 4)

James Beattie Trust 2021/22

A grant to support the Little Explorers programme

James Beattie Trust 2022/23

Contribution to the salary of the Activities Development Leader

WCC Big Ideas

Grant from the City Council to fund a project supporting young people out of the work environment

Asda Foundation Cabin

To fund the preparatory groundworks and internal fit of the modular building which will form the centre's new outdoor learning space

Arnold Clark

Unrestricted grant used to fund the Little Explorers programme

Heart of England (Harry Payne)

Given to support the continued work of the Little Explorers programme

Designated Funds

Admin Support

The administrative work of the centre fluctuates from season to season and this fund will be used to supplement the existing office work as necessary.

Building & Boat Maintenance and Development

The centre is now responsible for the structure of the building and, with the boat, needs a fund to cover inevitable future major costs.

Unrestricted Fund

General Fund

This is the amount at the end of the year that is available to the Trustees to use in accordance with the objectives of the charity.

14. Analysis of Net Assets Between Funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£
Funds balances at 31 March 2023 and represented by:				
Tangible Fixed Assets	-	-	51,659	51,659
Net Current Assets	32,012	10,945	112,592	155,549
Total Net Assets	32,012	10,945	164,251	207,208