

**EAST CHESHIRE NHS TRUST CHARITABLE FUND**

**(Registered Charity Number 1059228)**

**TRUSTEE'S ANNUAL REPORT**

**AND**

**ACCOUNTS**

**FOR THE YEAR ENDED 31st MARCH 2024**

## **Introduction**

The Trustee presents the Annual Report for the East Cheshire NHS Trust Charitable Fund (also known as East Cheshire Charity) for the year ended 31st March 2024. The Charity is registered with the Charity Commission for England and Wales, registration number 1059228.

The charity's annual report and accounts for the year ended 31st March 2024 have been prepared by the Corporate Trustee in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2019.

The charity's report and accounts include all the separately established funds and are used for the benefit of those who may require NHS services in the area covered by East Cheshire NHS Trust.

## **Reference and administrative details**

The main charity, East Cheshire NHS Trust Charitable Fund is constituted of 81 individual funds as at 31st March 2024 (80 as at 31<sup>st</sup> March 2023) and the notes to the accounts distinguish the types of fund held and disclose separately all material funds.

Charitable funds received by the charity are accepted, held and administered as funds held on trust for purposes relating to the health service in accordance with the National Health Service Act 1977 and the National Health Service and Community Care Act 1990 and these funds are held on trust by the corporate body.

## **Trustee**

The Trustee of East Cheshire NHS Trust Charitable Fund is the corporate body, East Cheshire NHS Trust. Details of the members of East Cheshire NHS Trust are given in note of the accounts.

## **Registered office**

The registered office of the charity is: -

Trust Headquarters  
East Cheshire NHS Trust  
Victoria Road  
Macclesfield  
Cheshire  
SK10 3BL

## **Governing document**

The Trust is governed by the governing document produced along model lines supplied by the Charity Commission. The charity's objects are to apply the income, and at its discretion, so far as may be permissible, the capital, for any charitable purpose or

purposes relating to the National Health Service wholly or mainly for the services provided by East Cheshire NHS Trust.

The East Cheshire NHS Charitable charity is made up of several administrative sub-funds, which represent the services provided within East Cheshire NHS Trust.

The Corporate Trustee fulfils its legal duty by ensuring that funds are spent in accordance with the objects of each fund. By designating funds, the Trustee respects the wishes of our generous donors to benefit patient care and advance the good health and welfare of patients, carers and staff.

From 1<sup>st</sup> July 2022 the responsibility for appointing non-executive members and the Chair sits has transferred to the Secretary of State for Health and Social Care. The NHS and trust recruitment guidance and policy are followed in these appointments, including open competition and the involvement of an independent external assessor.

The Chief Executive is appointed by the Chairman and non-executive directors. The executive directors are recruited by a panel led by the Chief Executive.

Members of the Trust Board and the Charitable Funds Committee are not individual trustees under Charity Law but act as agents on behalf of the corporate Trustee.

All members of the Board, in their capacity as representative of the Corporate Trustee, are made aware of their duties and responsibilities and directed to view the Charity Commission Booklet "CC3 – The Essential Trustee – what you need to know".

The Trustee is responsible for the overall management of the charitable fund. The Trustee is required to: -

- Control, manage and monitor the use of the fund's resource
- Provide support, guidance and encouragement for all its income raising activities whilst managing and monitoring the receipt of all income
- Ensure that 'best practice' is followed in the conduct of all its affairs, fulfilling all of its legal responsibilities
- Ensure that the investment policy is adhered to and that performance is continually reviewed whilst being aware of ethical considerations
- Keep fully informed of the activity, performance and risks of the charity

### **Principal Advisor**

The Trustee has overall responsibility for expenditure from charitable funds. Two nominated fund holders for each fund have delegated authority to make purchases up to £5,000 per request.

The accounting records and the day-to-day administration of the funds are dealt with by the finance department of East Cheshire NHS Trust located at the Trust.

## Principal Professional Advisors

Bankers	Solicitors	Independent Examiner
National Westminster Bank plc PO Box 65 2 Chestergate Macclesfield Cheshire SK11 6BS	Hill Dickinson Pearl Assurance House 2 Derby Square Liverpool L2 9XL	Heywood Shepherd Chartered Accountants 1 Park Street Macclesfield SK11 6SR

## Objectives and Strategy

The charity works in partnership with other charities, volunteers and fundraisers to raise and receive much needed funds for the relief of sickness for people whom East Cheshire NHS Trust provides healthcare services.

## Income and expenditure

Income is received via individuals giving donations, undertaking fund-raising, leaving legacies, and from other charities providing grants to the charity. The Trustee is grateful to all our generous donors for the fundraising and contributions they make to further the objects of East Cheshire NHS Charitable Fund for the benefit of patients and staff.

During the year the charity received income of £186k (£93k 2022/23) of which donations and legacies totalled £149k (£84k 2022/23). No Income was received from other trading activities. Bank interest was £37k (£9k 2022/23), earned from funds (including endowment funds) of which £123k was deposited in January 2024 in a 12-month SME (small and medium enterprises) bond account with Buckinghamshire Building Society and the balance of £817k deposited in a GBS Natwest bank account.

During the year charitable expenditure totalled £1,631k (£338k 2022/23). There was £1,480k expenditure in 2023/24 in relation to Learning, Education and Development (LEAD) Centre and £9k (£0k 2022/23) was spent on medical equipment.

Major grants and purchases during the year included: -

Item	Cost	Description
LEAD Centre – development/creation scheme	£1,325,756	Creation of a learning and education Centre at Macclesfield, for the ultimate benefit of patients through training, education, and development
Training - wearable birth simulators for midwives and monitors for foetal heart rate	£65,154	Creation of a learning and education Centre at Macclesfield, for the ultimate benefit of patients through training, education, and development
Mannikin separate body parts simulators for training	£33,694	Creation of a learning and education Centre at Macclesfield, for the ultimate benefit of patients through training, education, and development
Virtual reality simulator for training	£36,104	Creation of a learning and education Centre at Macclesfield, for the ultimate benefit of patients through training, education, and development
U-book system for electronic room bookings	£19,842	Creation of a learning and education Centre at Macclesfield, for the ultimate benefit of patients through training, education, and development
Cheshire Volunteers Service (CVS)	£72,841	For the benefit of patients and staff
Aerogen nebuliser controllers Kit for Paediatric Ward and Palliative Care	£3,359	For the benefit of patients
Satinless steel care tray trolley for training	£2,512	For the benefit of patients
Equipment for physiotherapy	£1,494	For the benefit of patients

### Fund-raising

The Trustee recognises the importance of proactive fundraising in the current climate to help increase the support given to those who use the services of East Cheshire NHS Trust.

Donations can be made on-line through <https://charity.eastcheshire.nhs.uk/>. Donation envelopes are widely available across the Trust to enable more effective data capture to promote Gift Aid. Donation boxes are available within wards and departments in the Trust sites, and in various venues within the community.

We are grateful to local charities, volunteers, supporters, fund-raisers and NHS Charities Together, for all their help and support during the year, which have helped to fund the purchase of many of the above items.

## **Investments**

The charity no longer has any monies invested in the stock market as it was agreed in June 2013 to hold investments in liquid form to facilitate the use of the charitable funds. This policy is reviewed on a regular basis to ensure that the charity receives the best return on its liquid assets subject to an acceptable level of risk.

## **Reserves policy**

The reserves policy of the Trustee is to expend all appropriate funds subject to: -

- (i) maintaining six months' worth of annual running costs;
- (ii) maintaining a balance on the general funds to ensure that there are sufficient funds to pay for on-going commitments;
- (iii) any amounts held which are being built up for the purchase of a specific item of equipment or other specific purpose.

## **Risks**

The major risks, to which the charity is exposed, as identified by the Trustee, are reviewed at each Charitable Funds Committee meeting to mitigate those risks.

Signed on behalf of the Trustee

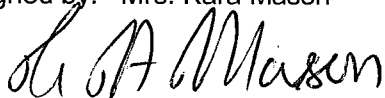
Signed by: Mrs. Jackie Waugh

Date: 22<sup>nd</sup> January 2025



Signed by: Mrs. Kara Mason

Date: 22<sup>nd</sup> January 2025



## **FOREWORD**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2019.

## **Statutory background**

East Cheshire NHS Trust is the Corporate Trustee ("Trustee") of the charitable fund.

## **Main purpose of the charity**

The main purpose of the charity, as stated in its objects, is to apply its income and, at its discretion, so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service, wholly or mainly in relation to the services provided by East Cheshire NHS Trust.

**Trustee's responsibilities in relation to the financial statements**

The charity's Trustee is responsible for preparing a trustee's annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity's Trustee to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of these resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates which are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustee is responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity and enable the Trustee to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee is responsible for the maintenance and integrity of the charity and financial information included on the charity's website, in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

The Trustee confirms that the responsibilities set out above have been met, and the requirements for preparing the accounts have been complied with. The financial statements set out on pages 10 to 26 attached have been compiled from, and are in accordance with, the financial records maintained by the Trustee.

By order of the Trustee

Signed on behalf of the Trustee

Mrs Jackie Waugh



Date: 22nd January 2025

Mrs. Kara Mason



Date: 22nd January 2025



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EAST CHESHIRE NHS TRUST CHARITABLE FUND**

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### **Independent examiner's report to the trustees of East Cheshire NHS Trust Charitable Fund**

I report to the charity trustees on my examination of the accounts of East Cheshire NHS Trust Charitable Fund (the Trust) for the year to 31 March 2024

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Neil Kennington  
FCA  
Bright Partnership Ltd  
Chartered Accountants  
1 Park Street  
Macclesfield  
Cheshire  
SK11 6SR

Date: 16<sup>th</sup> January 2025

## East Cheshire NHS Trust Charitable Fund - Annual Accounts 2023/24

### Statement of Financial Activities for the year ended 31 March 2024

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds 2023/24 £000	Total Funds 2022/23 £000
<b>Income and endowments from:</b>						
Donations and legacies	3	86	63	0	149	84
Investment income	5	37	0	0	37	9
<b>Total incoming resources</b>		<b>123</b>	<b>63</b>	<b>0</b>	<b>186</b>	<b>93</b>
<b>Expenditure on:</b>						
Charitable activities:						
Patient welfare	6	(33)	(1)	0	(34)	(66)
Staff welfare	6	(720)	(875)	0	(1,595)	(244)
Transfer to other organisation	6	0	0	0	0	(28)
Fund raising activities		(2)	0	0	(2)	0
		<b>(755)</b>	<b>(876)</b>	<b>0</b>	<b>(1,631)</b>	<b>(338)</b>
<b>Total expenditure</b>		<b>(755)</b>	<b>(876)</b>	<b>0</b>	<b>(1,631)</b>	<b>(338)</b>
<b>Net movement in funds</b>		<b>(632)</b>	<b>(813)</b>	<b>0</b>	<b>(1,445)</b>	<b>(245)</b>
<b>Reconciliation of funds</b>						
Total funds brought forward		910	1,162	147	2,219	2,464
<b>Total funds carried forward</b>		<b>278</b>	<b>349</b>	<b>147</b>	<b>774</b>	<b>2,219</b>

The notes on pages 13 to 26 form part of these accounts.

**East Cheshire NHS Trust Charitable Fund - Annual Accounts 2023/24**

**Balance Sheet as at 31 March 2024**

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds 2023/24 £000	Total Funds 2022/23 £000
<b>Current assets</b>						
Debtors	12	5	0	0	5	1
Cash and cash equivalents	13	441	352	24	817	2,587
Investments - Buckinghamshire Building Society	14			123	123	0
<b>Total Current Assets</b>		<b>446</b>	<b>352</b>	<b>147</b>	<b>945</b>	<b>2,588</b>
<b>Creditors:</b>						
Amounts falling due within one year	15	(113)	(2)	0	(115)	(256)
<b>Commitments:</b>						
Amounts falling due within one year	15.1	(55)	(1)	0	(56)	(113)
<b>Net Current Assets</b>		<b>278</b>	<b>349</b>	<b>147</b>	<b>774</b>	<b>2,219</b>
<b>Total Net Assets</b>		<b>278</b>	<b>349</b>	<b>147</b>	<b>774</b>	<b>2,219</b>
<b>The funds of the charity</b>	17					
Endowment funds	17.1			147	147	147
Restricted funds	17.3		349		349	1,162
Unrestricted funds	17.5	278			278	910
<b>Total charity funds</b>		<b>278</b>	<b>349</b>	<b>147</b>	<b>774</b>	<b>2,219</b>

The notes on pages 13 to 26 form part of these accounts.

Signed on behalf of the Trustee

Mrs Jackie Waugh

Date: 00 January 2025



# East Cheshire NHS Trust Charitable Fund - Annual Accounts 2023/24

## Statement of Cash Flows for the year ended 31 March 2024

	Note	Total Funds 2023/24 £000	Total Funds 2022/23 £000
Net cash generated in operating activities	16	<u>(1,683)</u>	<u>639</u>
Cash flows from investing activities			
Interest and dividends from investments		36	9
Net cash generated by investing activities		<u>36</u>	<u>9</u>
Change in cash and cash equivalents in the year		(1,647)	648
Re-categorisation in year - from investments to cash and cash equivalents		0	400
Cash and cash equivalents as at 1 April 2023		2,587	1,539
Cash and cash equivalents as at 31 March 2024		<u><u>940</u></u>	<u><u>2,587</u></u>

## **East Cheshire NHS Trust Charitable Fund - Annual Accounts 2023/24**

### **Notes to the Accounts**

#### **1 Accounting Policies**

##### **1.1 Basis of preparation**

The financial statements have been prepared under the historic cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Charities Act 2011 and UK Generally Accepted Practice as it apply from 1st January 2019.

The Trustee considers that there are no material uncertainties about the charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

The Trustee has a reasonable expectation that the Charity has adequate resources to continue as a going concern. Expenditure is discretionary, and balanced against the reserves policy requirements. Accounting for income and expenditure is on an accruals basis to ensure all committed expenditure is reflected in the reporting process, and the Charity has sufficient resources to meet its committed expenditure for 12 months from the date that the financial statements were approved by the Corporate Trustee.

##### **1.2 Funds structure**

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified in the accounts as either:

- a restricted fund, or
- an endowment fund.

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent.

Those funds which are neither endowment nor restricted funds, are classified as unrestricted funds. These include designated (earmarked) funds where the Trustee has set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are to be used at the Trustee's discretion, including the general fund.

The major funds held in each of these categories are disclosed in note 17.

## **East Cheshire NHS Trust Charitable Fund - Annual Accounts 2023/24**

### **1.3 Incoming resources**

All incoming resources are recognised once the charity has entitlement to the resources; and it is probable (more likely than not) that the resources will be received; and the monetary value of the incoming resources can be measured with sufficient reliability.

### **1.4 Incoming resources from legacies**

Legacies are accounted for as incoming resources either upon receipt or where the receipt is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted;
- The executors have established that there are sufficient assets in the estate to pay the legacy; and
- All conditions attached to the legacy have been fulfilled or are within the charity's control

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

### **1.5 Investment Income**

Investment income reported in the Statement of Financial Activity (SOFA) and in notes 2.1 and 5 is interest on deposit and bank accounts. It is accounted for on an accruals basis.

## **East Cheshire NHS Trust Charitable Fund - Annual Accounts 2023/24**

### **1.6 Resources expended and irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the SOFA.

Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement; and
- The amount of the obligation can be measured or estimated reliably

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

### **1.7 Recognition of expenditure and associated liabilities as a result of a grant**

Grants payable are payments made to a linked, related party or third party NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily for the relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- The charity has communicated their intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- The charity has made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that the charity will honour its commitment

The Trustee has control over the amount and timing of grant payments and consequently where approval has been given by the Trustee and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are, those conditions have to be met before the liability is recognised.

## **East Cheshire NHS Trust Charitable Fund - Annual Accounts 2023/24**

### **1.8 Allocation of support costs**

Support costs are those costs which do not relate directly to a single activity. These include administration costs, external audit costs and IT support costs. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the basis of apportionment applied are shown in note 9.

### **1.9 Fundraising costs**

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objectives.

### **1.10 Charitable activities cost**

The cost of charitable activities comprises all costs incurred in the pursuit of the charitable objectives of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of the charitable expenditure include an apportionment of support costs, as shown in note 6.

### **1.11 Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

### **1.12 Cash and cash equivalents**

Cash and cash equivalents are held to meet short term cash commitments as they fall due. Cash equivalents are short term, highly liquid investments which have a maturity date of, say, three months or less from the date of acquisition.

### **1.13 Current asset investments**

Current asset investments are investments which a charity holds for resale or pending their sale and cash or cash equivalents with a maturity date of less than one year. This heading includes cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

### **1.14 Creditors**

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt.



## **East Cheshire NHS Trust Charitable Fund - Annual Accounts 2023/24**

Amounts which are owed greater than one year from the balance sheet date are shown as non-current creditors.

Commitments for future expenditure are recognised if there is an expectation the funds will be used for a particular purpose. This will ordinarily take the form of an approval of the expenditure by the Trustee. They are recognised in expenditure and in the balance sheet under the heading 'Commitments' split between current and non current categories.

### **1.15 Realised gains and losses**

All gains and losses are taken to the SOFA as they arise. The charity has no unrealised gains or losses.

### **1.16 Consolidation**

From 2013/14, the divergence from the Treasury's Financial Reporting Manual (FReM) that NHS Charitable Funds are not consolidated with their NHS Trust's own annual accounts was removed.

Following the Treasury's agreement to apply IAS 27 to NHS Charities from 1 April 2013, the Trust has established that as it is the Corporate Trustee of the linked East Cheshire NHS Trust Charitable Fund (ECHO), it effectively has the power to exercise control so as to obtain economic benefits. However the transactions between the two entities are immaterial in the context of the group and as such the transactions have not been consolidated. Details of the transactions with East Cheshire NHS Trust are included in notes 7 and 17.

### **1.17 Financial instruments**

The charity only has financial instruments and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## East Cheshire NHS Trust Charitable Fund - Annual Accounts 2023/24

### 2 Prior year comparatives by type of fund

The primary statements provide prior year comparatives in total; this note provides prior period comparatives for the SOFA and the Balance Sheet for each of the three classifications of fund that the charity manages.

#### 2.1 Unrestricted funds - SOFA for the year ended 31 March 2024

	2023/24 £000	2022/23 £000
<b>Income and endowments from:</b>		
Donations and legacies	86	83
Other trading activities		0
Investment income	37	9
<b>Total incoming resources</b>	<b>123</b>	<b>92</b>
<b>Expenditure on:</b>		
Raising funds		0
Charitable activities:		
- Patient welfare	(33)	(66)
- Staff welfare	(711)	(244)
- Equipment	(9)	0
- Transfer to other organisation	0	(28)
- Fund raising activities	(2)	0
	<b>(755)</b>	<b>(338)</b>
<b>Total expenditure</b>	<b>(755)</b>	<b>(338)</b>
<b>Net movement in funds</b>	<b>(632)</b>	<b>(246)</b>
<b>Reconciliation of funds</b>		
Total funds brought forward	910	1,156
<b>Total funds carried forward</b>	<b>278</b>	<b>910</b>

#### Unrestricted funds - Balance Sheet as at 31 March 2024

	2023/24 £000	2022/23 £000
<b>Current assets</b>		
Debtors	5	1
Cash at bank and in hand	318	1,278
Investments	123	
<b>Total current assets</b>	<b>446</b>	<b>1,279</b>
<b>Liabilities</b>		
Creditors falling due within one year	(113)	(256)
Commitments: Amounts falling due within one year	(55)	(113)
<b>Total net assets for unrestricted funds</b>	<b>278</b>	<b>910</b>
<b>Total unrestricted funds</b>	<b>278</b>	<b>910</b>

## East Cheshire NHS Trust Charitable Fund - Annual Accounts 2023/24

### 2.2 Restricted funds - SOFA for the year ended 31 March 2024

	2023/24 £000	2022/23 £000
<b>Income and endowments from:</b>		
Donations and legacies	63	1
<b>Total incoming resources</b>	<b>63</b>	<b>1</b>
<b>Expenditure on:</b>		
Charitable activities:		
- Patient welfare	0	0
- Staff welfare	(875)	0
- Equipment	(1)	0
<b>Total expenditure</b>	<b>(876)</b>	<b>0</b>
<b>Net movement in funds</b>	<b>(813)</b>	<b>1</b>
<b>Reconciliation of funds</b>		
Total funds brought forward	1,162	1,161
<b>Total funds carried forward</b>	<b>349</b>	<b>1,162</b>

### Restricted funds - Balance Sheet as at 31 March 2024

	2023/24 £000	2022/23 £000
<b>Current assets</b>		
Debtors	0	0
Cash at bank and in hand	352	1,162
Investments	0	0
<b>Total current assets</b>	<b>352</b>	<b>1,162</b>
<b>Liabilities</b>		
Creditors falling due within one year	(2)	0
Commitments: Amounts falling due within one year	(1)	0
<b>Total net assets for restricted funds</b>	<b>349</b>	<b>1,162</b>
<b>Total restricted funds</b>	<b>349</b>	<b>1,162</b>

## East Cheshire NHS Trust Charitable Fund - Annual Accounts 2023/24

### 2.3 Endowment funds - SOFA for the year ended 31 March 2024

	2023/24 £000	2022/23 £000
<b>Reconciliation of funds</b>		
Total funds brought forward	147	147
Net movement of funds	0	0
<b>Total funds carried forward</b>	<b>147</b>	<b>147</b>

Investment income of £1,255 (£499 2022/23) (included in note 2.1) was received on the endowment fund cash balance.

### Endowment funds - Balance Sheet as at 31 March 2024

	2023/24 £000	2022/23 £000
<b>Current Assets</b>		
Cash at bank and in hand	24	0
Investments	123	147
<b>Total current assets</b>	<b>147</b>	<b>147</b>
<b>Total endowment funds</b>	<b>147</b>	<b>147</b>

## East Cheshire NHS Trust Charitable Fund - Annual Accounts 2023/24

### 3 Income from donations and legacies

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2023/24 £000	Total 2022/23 £000
Donations from individuals and other organisations	61	63	0	124	43
Legacies	8	0	0	8	17
Grants	17	0	0	17	24
	<u>86</u>	<u>63</u>	<u>0</u>	<u>149</u>	<u>84</u>

Donations from individuals are gifts from members of the public, relatives of patients and staff. This includes income collected through collection boxes around the hospital and placed in businesses in the Macclesfield area. Grant income in 2023/24 and 2022/23 was received from Charities Together.

### 4 Analysis of income from other trading activities

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2023/24 £000	Total 2022/23 £000
Events organised by the trust	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

### 5 Analysis of investment income

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total 2023/24 £000	Total 2022/23 £000
Interest - cash on bank deposit	37	0	0	37	8
Charities Aid Foundation (CAF)	0	0	0	0	1
	<u>37</u>	<u>0</u>	<u>0</u>	<u>37</u>	<u>9</u>

### 6 Analysis of charitable expenditure

The charity did not undertake any direct charitable activities on its own account during the year. All of the charitable expenditure was in the form of grant funding.

Grants were approved in favour of the charity's partner organisation, East Cheshire NHS Trust, to carry out activities that will benefit NHS patients and their families and NHS staff. The charity incurred expenditure with third parties in pursuance of those grants or reimbursed expenditure incurred by them.

	Grant funded activity £000	Support costs £000	Total 2023/24 £000	Total 2022/23 £000
Patient welfare	34	0	34	42
Staff welfare	1,569	28	1,597	268
Transfer to other organisation	0	0	0	28
	<u>1,603</u>	<u>28</u>	<u>1,631</u>	<u>338</u>

## East Cheshire NHS Trust Charitable Fund - Annual Accounts 2023/24

### 7 Analysis of grants

The charity does not make grants to individuals. All grants are made to East Cheshire NHS Trust or other institutions to provide for the care of NHS patients and staff in furtherance of our charitable aims. The majority of grant support was given to East Cheshire NHS Trust. The total cost of making grants, including support costs, is disclosed on the face of the SOFA, and the actual funds spent on each category of charitable activity is disclosed in note 6.

The Trustee operates a scheme of delegation for the majority of the charitable funds, under which fund holders manage the day to day disbursements on their projects in accordance with the directions set out by the Trustee in the charity's standing orders and financial instructions. All grants over £5,000 are approved by the Charity's Trustee committee.

All grants awarded during 2023/24, totalling £1,603,000 (2022/23 - £282,000), were made to East Cheshire NHS Trust.

### 8 Allocation of support costs and overheads

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of the charity.

	<b>Fundraising Activities £000</b>	<b>Charitable Activities £000</b>	<b>Total 2023/24</b>	<b>Total 2022/23</b>
Governance: Independent examiner's fee	0	2	2	2
Administrative services	0	22	22	22
Information technology costs	0	4	4	4
<b>Total</b>	<b>0</b>	<b>28</b>	<b>28</b>	<b>28</b>

## East Cheshire NHS Trust Charitable Fund - Annual Accounts 2023/24

### 9 Trustee's remuneration, benefits and expenses

The Board members of East Cheshire NHS Trust, detailed in note 19, in their capacity as Corporate Trustee give their time freely and receive no remuneration for the work which they undertake.

### 10 Analysis of staff costs and remuneration of key management personnel

The charity has no employees (2022/23 - none). Administrative and fundraising support is provided to the charity by staff who work for East Cheshire NHS Trust, the host NHS body.

### 11 Independent Examiner's remuneration

The auditor's remuneration for 2023/24 is £2,079, inclusive of VAT (2022/23: £1,980).

### 12 Analysis of current debtors

	2023/24 £000	2022/23 £000
<b>Debtors due in under 1 year</b>		
Accrued income	5	1
Accrued Legacy income	0	0
	<u>5</u>	<u>1</u>

### 13 Analysis of cash and cash equivalents

	2023/24 £000	2022/23 £000
Cash at bank and in hand	<u>817</u>	<u>2,587</u>

Cash is held in a National Westminster bank business reserve account

### 14 Analysis of current investment assets

	2023/24 £000	2022/23 £000
Investment	<u>123</u>	<u>0</u>

Deposits are held at Buckinghamshire Building Society in a fixed rate bond matured, which is due to mature in October 2024.

### 15 Analysis of current liabilities

	2023/24 £000	2022/23 £000
Current amounts falling due within one year:		
Creditors	115	256
Accruals for Commitments	56	113
<b>Total creditors falling due within one year</b>	<u>171</u>	<u>369</u>

The Creditors figure disclosed above relates to costs due not yet paid for goods or services received on or before 31st March 2024.

#### 15.1 Accruals for commitments payable

	2023/24 £000	2022/23 £000
Opening Balance	113	60
Committed in Year	55	181
Paid in Year (utilised)	(88)	(127)
Released in Year	(24)	(1)
	<u>56</u>	<u>113</u>

Commitments comprise £36k for grants approved in 2023/24, £16k for grants made in 2022/23 and £4k grants made in 2021/22

# **East Cheshire NHS Trust Charitable Fund - Annual Accounts 2023/24**

## **16 Reconciliation of net income to net cash flow from operating activities**

	2024 £000
Net income/(expenditure) for year	(1,445)
Interest/Investment income	(36)
(Increase) / decrease in debtors	(4)
Increase / (decrease) in creditors	(198)
<b>Net cash provided by operating activities</b>	<b>(1,683)</b>

## **17 Analysis of charitable funds**

### **17.1 Analysis of endowment fund movements**

Name of fund	Balance 1 April 2023 £000	Income £000	Expenditure £000	Balance 31 March 2024
Thomas Clapham bequest	70	0	0	70
Thornycroft convalescent fund	52	0	0	52
Others (3)	25	0	0	25
<b>Total</b>	<b>147</b>	<b>0</b>	<b>0</b>	<b>147</b>

### **17.2 Details of funds with balances over £20,000 - endowment funds**

Name of fund	Nature and purpose of fund
Thomas Clapham	This originated from a legacy given pre 1978. Bequeathed to Macclesfield Infirmary to be applied as an endowment fund, and the income (interest) to be used for the general purpose of the said infirmary which is now East Cheshire NHS Trust
Thornycroft	This was originally received as a transfer from the Thornycroft Convalescent Fund in 1997 and given for rehabilitation.

### **17.3 Analysis of restricted fund movements**

Name of Fund	Balance 1 April 2023 £000	Income £000	Expenditure £000	Balance 31 March 2024 £000
Cancer Resource Centre Fund	1,060	0	(875)	185
DGH General Equipment Fund	25	0	0	25
Adult Physiotherapy	48	0	(1)	47
Splash of Pink - Breast Screening	0	21	0	21
Congleton Hospital Fund	10	0	0	10
Coronary Care	10	1	0	11
Other	9	41	0	50
<b>Total</b>	<b>1,162</b>	<b>63</b>	<b>(876)</b>	<b>349</b>

Key expenditure this year is a contribution from the Trusts' cancer services to the creation of the new Learning Education and Development (LEaD) Centre. The Centre is a training and education platform to encompass all services.



## East Cheshire NHS Trust Charitable Fund - Annual Accounts 2023/24

### 17.4 Details of funds with balances over £20,000 - restricted funds

Name of fund	Nature and purpose of fund
Cancer Resource Centre Fund	A legacy given for the benefit of East Cheshire NHS Trust Cancer services
DGH General Equipment Fund	A legacy received for equipment at Macclesfield District General
Adult Physiotherapy	A legacy given for the physiotherapy gymnasium neuro services

### 17.5 Analysis of unrestricted funds movements

Name of fund	Balance 1 April 2023 £000	Income £000	Expenditure £000	Balance 31 March 2024 £000
LEaD Centre	606	0	(587)	19
East Cheshire NHS Trust General Fund	105	63	(131)	37
Cardiac Rehabilitation	29	4	0	33
Intensive Care Unit	21	8	0	29
Palliative Care Nurse Fund	20	2	(4)	18
Others (63)	129	46	(33)	142
<b>Total</b>	<b>910</b>	<b>123</b>	<b>(755)</b>	<b>278</b>

Key expenditure this year is a contribution to the creation of the new Learning Education and Development (LEaD) Centre. The Centre is a training and education platform to encompass all services.

### 17.6 Details of funds with balances over £20,000 - unrestricted funds

Name of fund	Nature and purpose of fund
LEaD Centre	Legacy received for the benefit of staff and patients within East Cheshire
East Cheshire NHS Trust General Fund	Donations and legacies received for healthcare within East Cheshire.
Cardiac Rehabilitation	Donations and legacies received for the benefit of patients requiring cardiac rehabilitation services.
Intensive Care Unit	Donations and legacies received for the benefit of patients requiring intensive care services.
Palliative Care Nurse	Donations and legacies received for the benefit of patients requiring palliative care services.

### 18 Related party transactions

East Cheshire NHS Trust ("Trust"), which provides healthcare services to the people of East Cheshire and surrounding areas, is the Corporate Trustee of East Cheshire NHS Trust Charitable Funds. The patients and staff of the Trust are the main beneficiaries of the charity. The charity has made revenue and capital payments to the Trust totalling £1,603,000 in 2023/24 (2022/23: £282,000) for the benefit of NHS patients and staff, and these are detailed in note 7.

## East Cheshire NHS Trust Charitable Fund - Annual Accounts 2023/24

### 19 Related party transactions, continued

During the year, neither the Trustee, nor members of the Trust Board, whose names are listed below, or parties related to them have undertaken any material transactions with the charity.

None of the Trust Board members in their capacity as Corporate Trustee received any remuneration or expenses.

The Trust Board members during the year were: -

- Aislinn O'Dwyer, Chairman
- Andrew Smith, Non-Executive Director (left May 2023)
- Mr Peter Madden, Non-Executive Director
- Tony Ward, Non Executive Director
- Jackie Waugh, Non-Executive Director
- Joanne Newton, Non-Executive Director
- Ged Murphy, Chief Executive
- Rachael Charlton, Director of People and Culture
- Dr John Hunter, Medical Director
- Simon Goff, Chief Operating Officer
- Kate Daly-Brown, Chief Nurse and Director of Infection Prevention and Control (DIPC)
- Katherine Sheeran, Director of Transformation and Partnerships
- Kara Mason, Director of Finance, Planning and Estates
- Lorraine Jackman, Director of Corporate Affairs & Governance
- Anya Ahmed, Non-Executive Director (Started July 2023)

The Trust makes a number of clerical and transactional services available to the charity by agreement with the Trustee. These are included within support costs (see note 9) and include:

- Administrative services at a cost of **£21,500** (2022/23: £21,500) in support of the charity's grant making activities

The amounts paid for administrative services and IT costs are set at an amount which allows the Trust to recover some of its costs. For 2023/24, as was also the position in 2022/23, the Trust has waived the majority of its fee for administrative services.

As at 31 March 2024, creditors include **£64,239** owed to East Cheshire NHS Trust (£256,273 as at 31 March 2023).

The total income of the Corporate Trustee, East Cheshire NHS Trust, for the year ended 31 March 2024 was **£215,691,00** (2023/24: £204,317,000.), and a deficit of **£10,319,000** (2022/23: deficit £1,462,000).

### 20 Events after the end of the reporting period

There are no events to disclose, which happened after the end of the reporting period.