

Company registration number: 3177091

Charity registration number: 1059186

The Dudson Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023



The Dudson Centre

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The Dudson Centre

Reference and Administrative Details

Trustees	IJ Dudson CBE
	MW Barnish
	K Shea-Tipping
	JK Milton
	J Hancock
Secretary	RG Hill
Charity Registration Number	1059186
Company Registration Number	3177091
Registered Office	The charity is incorporated in England.
	Hope Street
	Hanley
	Stoke-on-Trent
	Staffordshire
Independent Examiner	ST5 1DD
	CBV France
	Chartered Accountants
	Graphic House
	124 City Road
Bankers	Stoke-on-Trent
	ST4 2PH
	Unity Trust
	4 Brindley Place
	Birmingham
	B1 2JB

The Dudson Centre

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The objects of the charitable company are to preserve for the benefit of the townspeople of the City of Stoke-on-Trent in the county of Staffordshire and of the nation at large whatever of the historical, architectural and constructional heritage may exist in and around that city in the form of buildings (including any building as defined in section 336(1) of the Town and Country Planning Act 1990) of particular beauty or historical, architectural or constructional interest or any part thereof and to promote any other charitable purposes for the benefit of the community in Stoke-on-Trent and, in particular, the advancement of education, the preservation and protection of good health and relief of poverty, distress and sickness.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The charitable company has continued to ensure that the Dudson Centre site continues to be maintained to a high standard and provides an excellent offer of accommodation to a variety of charitable, voluntary and community support organisations. The Trustees have continued to monitor the ongoing maintenance requirements and sought to ensure adequate funding remains in place to enable such maintenance work to be carried out. During the year a further program of works has been completed to this end. Trustees continued to monitor the sinking fund and likely future expenditure.

The charity continues to delegate the day to day running of the Dudson Centre to the head tenant, VAST Services (1920) ("VAST"), a registered charity. Their performance continues to be monitored at each trustee board meeting. The trustees can report that overall levels of occupancy have been higher than budget and in excess of 95% for much of the year in review.

The trustees have also, this year, been closely involved in contributing to the decision making, providing advice and support around the development of the onsite museum, which is now managed as part of the Dudson Centre site by VAST. This has included the development of a schools visiting programme and the approval of being able to begin the accreditation process for national recognition. Significant grant funding has been achieved by VAST to continue development with support and input from this charity's trustees.

Financial review

The results for the year are shown in the Statement of Financial Activities.

Policy on reserves

The trustees have established a policy of building up a reserve to contribute to the costs of major repairs and renewals to the Dudson Centre buildings. This reserve is monitored annually and the contribution to the reserve is adjusted accordingly. The trustees are confident that reserves are building at a suitable level to meet the requirements of the schedule of future major repairs and renewals.

The Dudson Centre

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	IJ Dudson CBE
	MW Barnish
	K Shea-Tipping
	JK Milton
	J Hancock (appointed 8 June 2022)

Secretary:	RG Hill
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Structure, governance and management

Nature of governing document

The company is limited by guarantee and does not have share capital. It is a non-profit making organisation and a registered charity governed by its Memorandum and Articles of Association dated 25 March 1996, updated September 2010 and November 2015.

Recruitment and appointment of trustees

The Board of trustees contains a broad mix of skills thereby enhancing its effectiveness. When further trustees' recruitment is necessary the criteria for new members are decided using a skills audit to ensure the board retains its efficacy.

Induction and training of trustees

The present board of trustees are familiar with the charitable company's work and with their responsibilities and requirements as board members. New board members meet with the Chair and members of the management team of VAST Services (1920) to ensure that they have a full understanding of the charity and their responsibilities.

Arrangements for setting key management personnel remuneration

The key management personnel are the senior management team of VAST Services (1920) who are the managing tenants of The Dudson Centre. Their remuneration is set by the Board of Trustees of Vast Services (1920) and is outside of the control of The Dudson Centre.

The Dudson Centre

Trustees' Report

Major risks and management of those risks

Details of the way the charitable company is governed are set out under organisational structure. Trustee board meetings regularly review the controls operating around the organisation.

The major risks identified are reliance on one key tenant to manage and maintain the centre and having insufficient resources to maintain the upkeep of the buildings.

The Board carries out a formal risk review process to identify the principal risks facing the organisation. The risks are scored and their relative importance agreed and various actions taken to mitigate the risks are also identified. The process is recorded and risks summarised together with an ongoing action plan in a formal risk management document.

The board continually monitor and mitigate these risks at board meetings and review the sustainability and reputation of VAST Services (1920) as the managing tenant as well as regularly reviewing the level of the deferred maintenance reserve which is held to allow for repair and upkeep of the buildings as required.

Statement of trustees' responsibilities

The trustees (who are also the directors of The Dudson Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

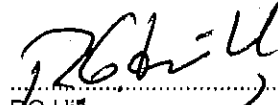
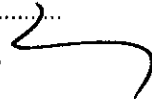
The Dudson Centre

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 12/9/2023 and signed on its behalf by:


.....
RG Hill
Company Secretary 

The Dudson Centre

Independent Examiner's Report to the trustees of The Dudson Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

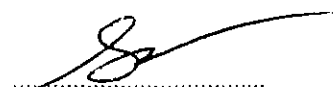
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Dudson Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



CBV France

Geens Ltd
Chartered Accountants
Graphic House
124 City Road
Stoke-on-Trent
ST4 2PH

Date:.....

The Dudson Centre

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account.)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	35,000	-	35,000
Charitable activities	3	8,698	-	8,698
Total Income		<u>43,698</u>	<u>-</u>	<u>43,698</u>
Expenditure on:				
Charitable activities	4	<u>(23,458)</u>	<u>-</u>	<u>(23,458)</u>
Total Expenditure		<u>(23,458)</u>	<u>-</u>	<u>(23,458)</u>
Net movement in funds		20,240	-	20,240
Reconciliation of funds				
Total funds brought forward		<u>101,438</u>	<u>1,287,477</u>	<u>1,388,915</u>
Total funds carried forward	13	<u>121,678</u>	<u>1,287,477</u>	<u>1,409,155</u>

Comparative Information

	Note	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	25,000	18,000	43,000
Charitable activities	3	8,254	-	8,254
Total income		<u>33,254</u>	<u>18,000</u>	<u>51,254</u>
Expenditure on:				
Charitable activities	4	<u>(35,909)</u>	<u>(18,000)</u>	<u>(53,909)</u>
Total expenditure		<u>(35,909)</u>	<u>(18,000)</u>	<u>(53,909)</u>
Net movement in funds		(2,655)	-	(2,655)
Reconciliation of funds				
Total funds brought forward		<u>104,093</u>	<u>1,287,477</u>	<u>1,391,570</u>
Total funds carried forward	13	<u>101,438</u>	<u>1,287,477</u>	<u>1,388,915</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 15 form an integral part of these financial statements.

The Dudson Centre
(Registration number: 3177091)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	7	1,287,477	1,287,477
Current assets			
Debtors	8	10,000	-
Cash at bank and in hand	9	121,634	116,794
		<u>131,634</u>	<u>116,794</u>
Creditors: Amounts falling due within one year	10	<u>(9,956)</u>	<u>(15,356)</u>
Net current assets		<u>121,678</u>	<u>101,438</u>
Net assets		<u>1,409,155</u>	<u>1,388,915</u>
Funds of the charity:			
Restricted		<u>1,287,477</u>	<u>1,287,477</u>
Unrestricted income funds			
Designated Funds		108,717	90,291
General Funds		<u>12,961</u>	<u>11,147</u>
Total unrestricted funds		<u>121,678</u>	<u>101,438</u>
Total funds	13	<u>1,409,155</u>	<u>1,388,915</u>


For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 13/9/2023 and signed on their behalf by:


 IJ Dudson CBE
 Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

The Dudson Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Dudson Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. In making this assessment the trustees monitor the financial health of VAST services (1920), who are the only tenant of the centre.

Judgements

In preparing the accounts no judgements have been made involving estimates in the process of applying the charity's accounting policies with the exception of those disclosed in the depreciation accounting policy. The annual impairment review of the buildings is carried out by the trustees based on the insurance valuation. No assumptions concerning the future have a significant risk of causing material adjustment to the carrying value of assets and liabilities within the next reporting period.

Income and endowments

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity when this can be quantified. The value of services provided by volunteers has not been included.

Expenditure

Expenditure is included on an accruals basis as a liability is incurred.

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Notes to the Financial Statements for the Year Ended 31 March 2023

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Buildings

Fixtures and fittings

Depreciation method and rate

annual impairment review by trustees

20% straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The Dudson Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

2 Income from donations and legacies

	Unrestricted funds Designated £	Restricted funds £	Total funds £
Other income from donations and legacies	35,000	-	35,000
Total for 2023	35,000	-	35,000
Total for 2022	25,000	18,000	43,000

3 Income from charitable activities

	Unrestricted funds General £	Total funds £
Rents and insurances	8,698	8,698
Total for 2023	8,698	8,698
Total for 2022	8,254	8,254

4 Expenditure on charitable activities

	Unrestricted funds Designated £	General £	Restricted funds £	Total funds £
Professional Charges	11,240	581	-	11,821
Preservation of The Dudson Centre	5,334	5,529	-	10,863
Governance Costs	-	774	-	774
Total for 2023	16,574	6,884	-	23,458
Total for 2022	29,522	6,387	18,000	53,909

5 Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	774	774
Total for 2023	774	774
Total for 2022	763	763

Governance costs are all allocated to the costs of Charitable Activities.

The Dudson Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2022	2,408,519	39,588	2,448,107
At 31 March 2023	2,408,519	39,588	2,448,107
Depreciation			
At 1 April 2022	1,121,042	39,588	1,160,630
At 31 March 2023	1,121,042	39,588	1,160,630
Net book value			
At 31 March 2023	1,287,477	-	1,287,477
At 31 March 2022	1,287,477	-	1,287,477

8 Debtors

	2023 £	2022 £
Accrued income	10,000	-

9 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	121,634	116,794

The Dudson Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	9,206	14,606
Accruals	750	750
	<u>9,956</u>	<u>15,356</u>

11 Related party transactions

During the year the charity made the following related party transactions:

VAST Services (1920)

(VAST Services (1920) is a member of The Dudson Centre)

In its role as head tenant of the Dudson Centre VAST Services (1920) collects service charges from sub tenants which include an amount to fund the upkeep and maintenance of the property. During the year £25,000 (2022 £25,000) was received from VAST Services (1920) as a contribution to the designated funds in respect of this. £8,698 was also receivable for rent and insurance (2022 £8,254).

In addition in 2023 £nil was paid to VAST Services (1920) as a contribution to the running costs of The Dudson Museum (2022 £nil) and £nil was paid towards the running costs of The Dudson Centre (2022 £18,000). At the balance sheet date the amount due to/from VAST Services (1920) was £Nil (2022 - £Nil).

12 Control Relationship

The Charity is controlled by the Trustees.

13 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General Funds	11,147	8,698	(6,884)	12,961
<i>Designated</i>				
Designated Funds	<u>90,291</u>	<u>35,000</u>	<u>(16,574)</u>	<u>108,717</u>
Total unrestricted funds	101,438	43,698	(23,458)	121,678
Restricted funds				
Capital Reserve	<u>1,287,477</u>	<u>-</u>	<u>-</u>	<u>1,287,477</u>
Total funds	<u>1,388,915</u>	<u>43,698</u>	<u>(23,458)</u>	<u>1,409,155</u>

The Dudson Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

Comparative Information

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
General Funds	9,280	8,254	(6,387)	11,147
<i>Designated</i>				
Designated Funds	<u>94,813</u>	<u>25,000</u>	<u>(29,522)</u>	<u>90,291</u>
Total unrestricted funds	<u>104,093</u>	<u>33,254</u>	<u>(35,909)</u>	<u>101,438</u>
Restricted				
Capital Reserve	1,287,477	-	-	1,287,477
Stoke-on-Trent City Council	<u>-</u>	<u>18,000</u>	<u>(18,000)</u>	<u>-</u>
Total restricted funds	<u>1,287,477</u>	<u>18,000</u>	<u>(18,000)</u>	<u>1,287,477</u>
Total funds	<u><u>1,391,570</u></u>	<u><u>51,254</u></u>	<u><u>(53,909)</u></u>	<u><u>1,388,915</u></u>

The specific purposes for which the funds are to be applied are as follows:

Capital Reserve

The Capital Reserve represents the cost of the freehold land and buildings less depreciation to date.

Stoke-on-Trent City Council

The Stoke-on-Trent City Council fund was emergency grants received for the running of The Dudson Centre while it was forced to close due to the COVID 19 pandemic.

Designated Funds are for the upkeep and maintenance of the property. Expenditure from the designated funds is planned based on a schedule of repairs and maintenance and a calculation of the required sinking fund contribution from VAST Services (1920) each year is made based on this plan.

The Dudson Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2023
	General £	Designated £	£	£
Tangible fixed assets	-	-	1,287,477	1,287,477
Current assets	22,917	108,717	-	131,634
Current liabilities	(9,956)	-	-	(9,956)
Total net assets	<u>12,961</u>	<u>108,717</u>	<u>1,287,477</u>	<u>1,409,155</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2022
	General £	Designated £	£	£
Tangible fixed assets	-	-	1,287,477	1,287,477
Current assets	11,897	90,291	-	102,188
Current liabilities	(750)	-	-	(750)
Total net assets	<u>11,147</u>	<u>90,291</u>	<u>1,287,477</u>	<u>1,388,915</u>

The Charity is controlled by the Trustees.

15 Operating lease commitments - lessor

The total value of future minimum lease payments received was as follows:

	2023 £	2022 £
Within one year	3,252	3,252
In two to five years	13,008	13,008
In over five years	<u>47,528</u>	<u>50,780</u>
	<u>63,788</u>	<u>67,040</u>

16 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

The address of its registered office is:

Hope Street
Hanley
Stoke-on-Trent
Staffordshire
ST5 1DD