

Company registration number: 3177091

Charity registration number: 1059186

# The Dudson Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021



## **The Dudson Centre**

### **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14

## **The Dudson Centre**

### **Reference and Administrative Details**

<b>Trustees</b>	IJ Dudson CBE
	MW Barnish
	K Shea-Tipping
	JK Milton
<b>Secretary</b>	RG Hill
<b>Registered Office</b>	Hope Street
	Hanley Stoke-on-Trent Staffordshire ST5 1DD
<b>Company Registration Number</b>	The charity is incorporated in England.
	3177091
<b>Charity Registration Number</b>	1059186
<b>Bankers</b>	Unity Trust
	4 Brindley Place
	Birmingham
	B1 2JB
<b>Independent Examiner</b>	CBV France
	Geens Ltd
	Chartered Accountants
	66 Liverpool Road
	Stoke-on-Trent ST4 1BG

## **The Dudson Centre**

### **Trustees' Report (including Directors' Report)**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

#### **Trustees**

IJ Dudson CBE

MW Barnish

K Shea-Tipping

JK Milton (appointed 1 September 2021)

#### **Objectives and activities**

##### ***Objects and aims***

The objects of the charitable company are to preserve for the benefit of the townspeople of the City of Stoke-on-Trent in the county of Staffordshire and of the nation at large whatever of the historical, architectural and constructional heritage may exist in and around that city in the form of buildings (including any building as defined in section 336(1) of the Town and Country Planning Act 1990) of particular beauty or historical, architectural or constructional interest or any part thereof and to promote any other charitable purposes for the benefit of the community in Stoke-on-Trent and, in particular, the advancement of education, the preservation and protection of good health and relief of poverty, distress and sickness.

##### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### ***Achievements and performance***

The preservation of the building is of benefit to the public offering facilities at a beneficial rate to smaller charities and not for profit organisations and the bottle kiln supports the local heritage by attracting visitors from outside the area.

The charitable company has undertaken and completed the refurbishment of a Grade 2 listed former pottery, located at a principal access point to the city centre of Stoke-on-Trent, as a centre for voluntary sector organisations. The completed building is leased to VAST Services (1920). The bottle oven on the site houses a collection of artefacts etc, belonging to the Dudson family, for public display.

As a result of the COVID 19 pandemic The Dudson Centre and The Dudson Museum were closed for al arge part of the financial year.

##### ***Financial review***

The results for the year are shown in the Statement of Financial Activities.

##### ***Policy on reserves***

The trustees have established a policy of building up a reserve to contribute to the costs of major repairs and renewals to the Dudson Centre buildings. This reserve is monitored annually and the contribution to the reserve is adjusted accordingly. The trustees are confident that reserves are building at a suitable level to meet the requirements of the schedule of future major repairs and renewals.

## **The Dudson Centre**

### **Trustees' Report (including Directors' Report)**

#### **Structure, governance and management**

##### ***Nature of governing document***

The company is limited by guarantee and does not have share capital. It is a non-profit making organisation and a registered charity governed by its Memorandum and Articles of Association dated 25 March 1996, updated September 2010 and November 2015.

##### ***Recruitment and appointment of trustees***

The Board of trustees contains a broad mix of skills thereby enhancing its effectiveness. When further trustees' recruitment is necessary the criteria for new members are decided using a skills audit to ensure the board retains its efficacy.

##### ***Induction and training of trustees***

The present board of trustees are familiar with the charitable company's work and with their responsibilities and requirements as board members. New board members meet with the Chair and members of the management team of VAST Services (1920) to ensure that they have a full understanding of the charity and their responsibilities.

##### ***Arrangements for setting key management personnel remuneration***

The key management personnel are the senior management team of VAST Services (1920) who are the managing tenants of The Dudson Centre. Their remuneration is set by the Board of Trustees of Vast Services (1920) and is outside of the control of The Dudson Centre.

##### ***Major risks and management of those risks***

Details of the way the charitable company is governed are set out under organisational structure. Trustee board meetings regularly review the controls operating around the organisation.

The major risks identified are:-

- Sustainability of managing tenants
- Community Risks (vandalism, drugs etc.)
- Catastrophic Building Failure

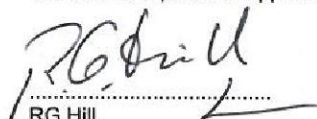
The Board carries out a formal risk review process to identify the principal risks facing the organisation. The risks are scored and their relative importance agreed and various actions taken to mitigate the risks are also identified. The process is recorded and risks summarised together with an ongoing action plan in a formal risk management document.

The board continually monitor and mitigate these risks at board meetings.

##### ***Small companies provision statement***

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 01/11/2021 and signed on its behalf by:

  
.....  
RG Hill  
Company Secretary

## The Dudson Centre

### Independent Examiner's Report to the trustees of The Dudson Centre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 14.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of The Dudson Centre (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of The Dudson Centre are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Dudson Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



CBV France

Geens Ltd  
Chartered Accountants  
68 Liverpool Road  
Stoke-on-Trent  
ST4 1BG

Date: 01/12/2021

## The Dudson Centre

### Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account.)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	25,000	35,757	60,757
Charitable activities	3	8,037	-	8,037
Total Income		<u>33,037</u>	<u>35,757</u>	<u>68,794</u>
<b>Expenditure on:</b>				
Charitable activities	4	(28,681)	(45,757)	(74,438)
Total Expenditure		<u>(28,681)</u>	<u>(45,757)</u>	<u>(74,438)</u>
Net movement in funds		4,356	(10,000)	(5,644)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>99,737</u>	<u>1,297,477</u>	<u>1,397,214</u>
Total funds carried forward	12	<u>104,093</u>	<u>1,287,477</u>	<u>1,391,570</u>

#### Comparative Information

	Note	Unrestricted £	Restricted £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	25,000	10,000	35,000
Charitable activities	3	7,634	-	7,634
Total income		<u>32,634</u>	<u>10,000</u>	<u>42,634</u>
<b>Expenditure on:</b>				
Charitable activities	4	(23,137)	-	(23,137)
Total expenditure		<u>(23,137)</u>	<u>-</u>	<u>(23,137)</u>
Net movement in funds		9,497	10,000	19,497
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>90,240</u>	<u>1,287,477</u>	<u>1,377,717</u>
Total funds carried forward	12	<u>99,737</u>	<u>1,297,477</u>	<u>1,397,214</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 7 to 14 form an integral part of these financial statements.



**The Dudson Centre**  
**(Registration number: 3177091)**  
**Balance Sheet as at 31 March 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	7	1,287,477	1,287,477
<b>Current assets</b>			
Debtors	8	25,000	32,637
Cash at bank and in hand	9	79,818	85,425
		104,818	118,062
<b>Creditors: Amounts falling due within one year</b>	10	(725)	(8,325)
<b>Net current assets</b>		104,093	109,737
<b>Net assets</b>		1,391,570	1,397,214
<b>Funds of the charity:</b>			
<b>Restricted</b>		1,287,477	1,297,477
<b>Unrestricted income funds</b>			
Designated Funds		94,813	87,980
General Funds		9,280	11,757
<b>Total unrestricted funds</b>		104,093	99,737
<b>Total funds</b>	12	1,391,570	1,397,214

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on 01/12/2021 and signed on their behalf by:



IJ Dudson CBE  
Trustee

The notes on pages 7 to 14 form an integral part of these financial statements.



## **The Dudson Centre**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **1 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

The Dudson Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These accounts are prepared in sterling, which is the functional currency of the charity. monetary amounts in these financial statements are rounded to the nearest £.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. In making this assessment the trustees monitor the financial health of VAST services (1920), who are the only tenant of the centre.

##### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

## **The Dudson Centre**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **Judgements**

In preparing the accounts no judgements have been made involving estimates in the process of applying the charity's accounting policies with the exception of those disclosed in the depreciation accounting policy. The annual impairment review of the buildings is carried out by the trustees based on the insurance valuation. No assumptions concerning the future have a significant risk of causing material adjustment to the carrying value of assets and liabilities within the next reporting period.

#### **Income and endowments**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity when this can be quantified. The value of services provided by volunteers has not been included.

#### **Expenditure**

Expenditure is included on an accruals basis as a liability is incurred.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £1,000 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

##### **Asset class**

Buildings

Fixtures and fittings

##### **Depreciation method and rate**

annual impairment review by trustees

20% straight line basis

## **The Dudson Centre**

### **Notes to the Financial Statements for the Year Ended 31 March 2021**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund accounting**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 2 Income from donations and legacies

	Unrestricted funds Designated £	Restricted funds £	Total funds £
Grants, including capital grants:			
Grants from other charities	-	35,757	35,757
Other income from donations and legacies	25,000	-	25,000
<b>Total for 2021</b>	<b>25,000</b>	<b>35,757</b>	<b>60,757</b>
<b>Total for 2020</b>	<b>25,000</b>	<b>10,000</b>	<b>35,000</b>

#### 3 Income from charitable activities

	Unrestricted funds General £	Total funds £
Rents and insurances	8,037	8,037
<b>Total for 2021</b>	<b>8,037</b>	<b>8,037</b>
<b>Total for 2020</b>	<b>7,634</b>	<b>7,634</b>

#### 4 Expenditure on charitable activities

	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total funds £
Preservation of The Dudson Centre	18,167	9,794	45,757	73,718
Governance Costs	-	720	-	720
<b>Total for 2021</b>	<b>18,167</b>	<b>10,514</b>	<b>45,757</b>	<b>74,438</b>
<b>Total for 2020</b>	<b>13,362</b>	<b>9,775</b>	<b>-</b>	<b>23,137</b>

#### 5 Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	720	720
<b>Total for 2021</b>	<b>720</b>	<b>720</b>
<b>Total for 2020</b>	<b>735</b>	<b>735</b>

Governance costs are all allocated to the costs of Charitable Activities.

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2020	2,408,519	39,588	2,448,107
At 31 March 2021	2,408,519	39,588	2,448,107
<b>Depreciation</b>			
At 1 April 2020	1,121,042	39,588	1,160,630
At 31 March 2021	1,121,042	39,588	1,160,630
<b>Net book value</b>			
At 31 March 2021	1,287,477	-	1,287,477
At 31 March 2020	1,287,477	-	1,287,477

#### 8 Debtors

	2021 £	2020 £
Accrued income	25,000	32,637

#### 9 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	79,818	85,425

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 10 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	7,600
Accruals	725	725
	<u>725</u>	<u>8,325</u>

#### 11 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

The address of its registered office is:

Hope Street  
Hanley  
Stoke-on-Trent  
Staffordshire  
ST6 1DD

#### 12 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted</b>				
<i>General</i>				
General Funds	11,757	8,037	(10,514)	9,280
<i>Designated</i>				
Designated Funds	<u>87,980</u>	<u>25,000</u>	<u>(18,167)</u>	<u>94,813</u>
<b>Total unrestricted</b>	<u>99,737</u>	<u>33,037</u>	<u>(28,681)</u>	<u>104,093</u>
<b>Restricted</b>				
Capital Reserve	1,287,477	-	-	1,287,477
The Community Foundation for Staffordshire	-	10,000	(10,000)	-
Awards for All	10,000	-	(10,000)	-
Stoke-on-Trent City Council	<u>-</u>	<u>25,757</u>	<u>(25,757)</u>	<u>-</u>
<b>Total restricted</b>	<u>1,297,477</u>	<u>35,757</u>	<u>(45,757)</u>	<u>1,287,477</u>
<b>Total funds</b>	<u>1,397,214</u>	<u>68,794</u>	<u>(74,438)</u>	<u>1,391,570</u>

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Comparative Information

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Funds	18,220	7,634	(14,097)	11,757
<i>Designated</i>				
Designated Funds	72,020	25,000	(9,040)	87,980
<b>Total unrestricted funds</b>	<u>90,240</u>	<u>32,634</u>	<u>(23,137)</u>	<u>99,737</u>
<b>Restricted</b>				
Capital Reserve	1,287,477	-	-	1,287,477
Awards for All	-	10,000	-	10,000
<b>Total restricted funds</b>	<u>1,287,477</u>	<u>10,000</u>	<u>-</u>	<u>1,297,477</u>
<b>Total funds</b>	<u>1,377,717</u>	<u>42,634</u>	<u>(23,137)</u>	<u>1,397,214</u>

The specific purposes for which the funds are to be applied are as follows:

#### Capital Reserve

The Capital Reserve represents the cost of the freehold land and buildings less depreciation to date.

#### Awards For All

The Awards for All fund is for the purchase of security gates.

#### The Community Foundation for Staffordshire

The Community Foundation for Staffordshire fund is a grant towards running costs of The Dudson Museum while it was forced to close due to the COVID-19 pandemic.

#### Stoke-on-Trent City Council

The Stoke-on-Trent City Council fund is emergency grants received for the running of The Dudson Centre while it was forced to close due to the COVID-19 pandemic.

Designated Funds are for the upkeep and maintenance of the property. Expenditure from the designated funds is planned based on a schedule of repairs and maintenance and a calculation of the required sinking fund contribution from VAST Services (1920) each year is made based on this plan.



## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 13 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2021
	General £	Designated £	£	£
Tangible fixed assets	-	-	1,287,477	1,287,477
Current assets	10,005	94,813	-	104,818
Current liabilities	(725)	-	-	(725)
<b>Total net assets</b>	<b>9,280</b>	<b>94,813</b>	<b>1,287,477</b>	<b>1,391,570</b>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2020
	General £	Designated £	£	£
Tangible fixed assets	-	-	1,287,477	1,287,477
Current assets	20,082	87,980	10,000	118,062
Current liabilities	(8,325)	-	-	(8,325)
<b>Total net assets</b>	<b>11,757</b>	<b>87,980</b>	<b>1,297,477</b>	<b>1,397,214</b>

#### 14 Related party transactions

During the year the charity made the following related party transactions:

##### VAST Services (1920)

(VAST Services (1920) is a member of The Dudson Centre)

In its role as head tenant of the Dudson Centre VAST Services (1920) collects service charges from sub tenants which include an amount to fund the upkeep and maintenance of the property. During the year £25,000 (2020 £25,000) was received from VAST Services (1920) as a contribution to the designated funds in respect of this. £8,037 was also receivable for rent and insurance (2020 £7,634).

In addition in 2021 £10,000 was paid to VAST Services (1920) as a contribution to the running costs of The Dudson Museum (2020 £7,600) and £25,757 was paid towards the running costs of The Dudson Centre (2020 £nil). At the balance sheet date the amount due from VAST Services (1920) was £25,000 (2020 - £32,637).

#### 15 Control Relationship

The Charity is controlled by the Trustees.