

# THE DUDSON CENTRE

England & Wales · Charity number 1059186

## Details

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**Other names** DUDSON CENTRE

**Status** Registered

**Legal form** Charitable company

**Company number** [03177091](#)

**Registered** 1996-11-13

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Dudson Centre  
Hope Street  
Stoke-On-Trent  
ST1 5DD

**Phone** 07778435715

**Email** [rgraham.hill@uwclub.net](mailto:rgraham.hill@uwclub.net)

## Activities

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**Objects:** 1) TO PRESERVE FOR THE BENEFIT OF THE TOWNSPEOPLE IN THE CITY OF STOKE-ON-TRENT IN THE COUNTY OF STAFFORDSHIRE AND OF THE NATION AT LARGE WHATEVER OF THE HISTORICAL, ARCHITECTURAL AND CONSTRUCTIONAL HERITAGE MAY EXIST IN AND AROUND THAT CITY IN THE FORM OF BUILDINGS OF PARTICULAR BEAUTY OR HISTORICAL, ARCHITECTURAL OR CONSTRUCTIONAL INTEREST 2) TO PROMOTE ANY OTHER CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY IN STOKE-ON-TRENT AND IN PARTICULAR THE ADVANCEMENT OF EDUCATION, THE PRESERVATION AND PROTECTION OF GOOD HEALTH AND RELIEF OF POVERTY, DISTRESS AND SICKNESS

**Activities:** The charity owns the freehold of a voluntary sector resource centre providing facilities to voluntary sector organisations. The bottle oven on the site houses a museum which is open to the public

## Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** STOKE-ON-TRENT IN THE COUNTY OF STAFFORDSHIRE
- Stoke-on-trent City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£37,734	£56,772	-	-
2024-03-31	£34,613	£47,077	-	-
2023-03-31	£43,698	£23,458	-	-
2022-03-31	£51,254	£53,909	-	-
2021-03-31	£68,794	£74,438	-	-

## Trustees

Name	Role	Appointed
IAN JAMES DUDSON KCVO CBE	Chair	
Jean Karen Milton		2021-09-01
Joy Hancock		2022-06-08
KERRY SHEA		2016-03-16
MARK WILLIAM BARNISH		
Richard Denis Mounsey		2023-10-12

**THE DUDSON CENTRE**

England & Wales - Charity number 1059186

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# Accounts

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Company registration number: 3177091

Charity registration number: 1059186

# The Dudson Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025



# The Dudson Centre

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## The Dudson Centre

### Reference and Administrative Details

<b>Trustees</b>	IJ Dudson KCVO CBE MW Barnish K Shea-Tipping JK Milton J Hancock RD Mounsey
<b>Charity Registration Number</b>	1059186
<b>Company Registration Number</b>	3177091
<b>Registered Office</b>	The charity is incorporated in England. Hope Street Hanley Stoke-on-Trent Staffordshire ST5 1DD
<b>Independent Examiner</b>	CBV France Chartered Accountants Graphic House 124 City Road Stoke-on-Trent ST4 2PH
<b>Bankers</b>	Unity Trust 4 Brindley Place Birmingham B1 2JB

# The Dudson Centre

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

### **Objectives and activities**

#### ***Objects and aims***

The objects of the charitable company are to preserve for the benefit of the townspeople of the City of Stoke-on-Trent in the county of Staffordshire and of the nation at large whatever of the historical, architectural and constructional heritage may exist in and around that city in the form of buildings (including any building as defined in section 336(1) of the Town and Country Planning Act 1990) of particular beauty or historical, architectural or constructional interest or any part thereof and to promote any other charitable purposes for the benefit of the community in Stoke-on-Trent and, in particular, the advancement of education, the preservation and protection of good health and relief of poverty, distress and sickness.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

The charitable company has continued to ensure that the Dudson Centre is maintained to a high standard and provides an excellent range of accommodation to a variety of organisations from the voluntary community and social enterprise sector. The trustees have continued to monitor the ongoing maintenance requirements and sought to ensure adequate funding remains in place to enable such maintenance work to be carried out. During the year, ongoing maintenance work has been carried out, remedial work on the bottle kiln has been completed, and exploratory work has been carried out to assess repairs needed to the roof. Trustees continue to monitor the sinking fund and likely future expenditure to ensure that it is sufficient.

The charity continues to delegate the day-to-day running of the Dudson Centre to the head tenant, VAST Services (1920) (VAST), a registered charity. Their performance is monitored at each trustee board meeting. During the year in review, occupancy levels have fallen due to financial pressures on tenants and the ending of several large contracts formerly delivered using European funding. VAST continue to work to increase the occupancy levels.

### **Financial review**

The results for the year are shown in the Statement of Financial Activities.

#### ***Policy on reserves***

The trustees have established a policy of building up a reserve to contribute to the costs of major repairs and renewals to the Dudson Centre buildings. This reserve is monitored annually and the contribution to the reserve is adjusted accordingly. The trustees are confident that reserves are building at a suitable level to meet the requirements of the schedule of future major repairs and renewals.

# The Dudson Centre

## Trustees' Report

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees: IJ Dudson KCVO CBE  
MW Barnish  
K Shea-Tipping  
JK Milton  
J Hancock  
RD Mounsey

Secretary: RG Hill (Resigned 4 December 2024)

### **Structure, governance and management**

#### ***Nature of governing document***

The company is limited by guarantee and does not have share capital. It is a non-profit making organisation and a registered charity governed by its Memorandum and Articles of Association dated 25 March 1996, updated September 2010 and November 2015.

#### ***Recruitment and appointment of trustees***

The Board of trustees contains a broad mix of skills thereby enhancing its effectiveness. When further trustees' recruitment is necessary the criteria for new members are decided using a skills audit to ensure the board retains its efficacy.

#### ***Induction and training of trustees***

The present board of trustees are familiar with the charitable company's work and with their responsibilities and requirements as board members. New board members meet with the Chair and members of the management team of VAST Services (1920) to ensure that they have a full understanding of the charity and their responsibilities.

#### ***Arrangements for setting key management personnel remuneration***

The key management personnel are the senior management team of VAST Services (1920) who are the managing tenants of The Dudson Centre. Their remuneration is set by the Board of Trustees of Vast Services (1920) and is outside of the control of The Dudson Centre.

## The Dudson Centre

### Trustees' Report

#### **Major risks and management of those risks**

Details of the way the charitable company is governed are set out under organisational structure. Trustee board meetings regularly review the controls operating around the organisation.

The major risks identified are community risks in the area surrounding the building making the location undesirable, occupancy levels and the related income implications for the managing tenant, under performance of the managing tenant and the inability to recruit or retain appropriate trustees.

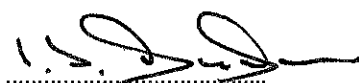
The Board carries out a formal risk review process to identify the principal risks facing the organisation. The risks are scored and their relative importance agreed and various actions taken to mitigate the risks are also identified. The process is recorded and risks summarised together with an ongoing action plan in a formal risk management document.

The board continually monitor and mitigate these risks at board meetings and review the sustainability and reputation of VAST Services (1920) as the managing tenant as well as regularly reviewing the level of the deferred maintenance reserve which is held to allow for repair and upkeep of the buildings as required.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 31/9/2025 and signed on its behalf by:



IJ Dudson KCVO CBE  
Trustee

## The Dudson Centre

### Independent Examiner's Report to the trustees of The Dudson Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

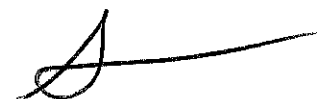
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Dudson Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
CBV France

Geens Ltd  
Chartered Accountants  
Graphic House  
124 City Road  
Stoke-on-Trent  
ST4 2PH

Date: 31/9/2025 .....

## The Dudson Centre

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account.)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	27,000	-	27,000
Charitable activities	3	<u>10,734</u>	-	<u>10,734</u>
Total Income		<u>37,734</u>	-	<u>37,734</u>
<b>Expenditure on:</b>				
Charitable activities	4	<u>(56,772)</u>	-	<u>(56,772)</u>
Total Expenditure		<u>(56,772)</u>	-	<u>(56,772)</u>
Net movement in funds		(19,038)	-	(19,038)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>109,214</u>	<u>1,287,477</u>	<u>1,396,691</u>
Total funds carried forward	12	<u><u>90,176</u></u>	<u><u>1,287,477</u></u>	<u><u>1,377,653</u></u>

#### Comparative Information

	Note	Unrestricted £	Restricted £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	25,000	-	25,000
Charitable activities	3	<u>9,613</u>	-	<u>9,613</u>
Total income		<u>34,613</u>	-	<u>34,613</u>
<b>Expenditure on:</b>				
Charitable activities	4	<u>(47,077)</u>	-	<u>(47,077)</u>
Total expenditure		<u>(47,077)</u>	-	<u>(47,077)</u>
Net movement in funds		(12,464)	-	(12,464)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>121,678</u>	<u>1,287,477</u>	<u>1,409,155</u>
Total funds carried forward	12	<u><u>109,214</u></u>	<u><u>1,287,477</u></u>	<u><u>1,396,691</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 14 form an integral part of these financial statements.

**The Dudson Centre**  
**(Registration number: 3177091)**  
**Balance Sheet as at 31 March 2025**

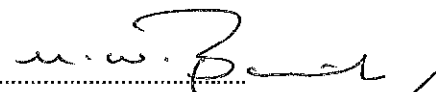
	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	7	1,287,477	1,287,477
<b>Current assets</b>			
Cash at bank and in hand	8	92,760	110,039
<b>Creditors: Amounts falling due within one year</b>	9	<u>(2,584)</u>	<u>(825)</u>
<b>Net current assets</b>		<u>90,176</u>	<u>109,214</u>
<b>Net assets</b>		<u>1,377,653</u>	<u>1,396,691</u>
<b>Funds of the charity:</b>			
<b>Restricted</b>			
		<u>1,287,477</u>	<u>1,287,477</u>
<b>Unrestricted income funds</b>			
Designated Funds		71,440	93,657
General Funds		<u>18,736</u>	<u>15,557</u>
Total unrestricted funds		<u>90,176</u>	<u>109,214</u>
<b>Total funds</b>	12	<u>1,377,653</u>	<u>1,396,691</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on ~~31.03.2025~~ and signed on their behalf by:

  
 .....  
 MW Barnish  
 Trustee

# The Dudson Centre

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 1 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

The Dudson Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. In making this assessment the trustees monitor the financial health of VAST services (1920), who are the only tenant of the centre.

#### Judgements

In preparing the accounts no judgements have been made involving estimates in the process of applying the charity's accounting policies with the exception of those disclosed in the depreciation accounting policy. The annual impairment review of the buildings is carried out by the trustees based on the insurance valuation. No assumptions concerning the future have a significant risk of causing material adjustment to the carrying value of assets and liabilities within the next reporting period.

#### Income and endowments

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity when this can be quantified. The value of services provided by volunteers has not been included.

#### Expenditure

Expenditure is included on an accruals basis as a liability is incurred.

# The Dudson Centre

## Notes to the Financial Statements for the Year Ended 31 March 2025

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Tangible fixed assets**

Individual fixed assets costing £1,000 or more are initially recorded at cost.

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Buildings	annual impairment review by trustees
Fixtures and fittings	20% straight line basis

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Fund accounting**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 2 Income from donations and legacies

	Unrestricted funds Designated £	Total funds £
Other income from donations and legacies	27,000	27,000
<b>Total for 2025</b>	<b>27,000</b>	<b>27,000</b>
<b>Total for 2024</b>	<b>25,000</b>	<b>25,000</b>

#### 3 Income from charitable activities

	Unrestricted funds General £	Total funds £
Rents and Insurances	10,734	10,734
<b>Total for 2025</b>	<b>10,734</b>	<b>10,734</b>
<b>Total for 2024</b>	<b>9,613</b>	<b>9,613</b>

#### 4 Expenditure on charitable activities

	Unrestricted funds Designated £	General £	Total funds £
Professional Charges	-	34	34
Rents and Insurance	-	6,534	6,534
Preservation of The Dudson Centre	49,217	-	49,217
Governance Costs	-	987	987
<b>Total for 2025</b>	<b>49,217</b>	<b>7,555</b>	<b>56,772</b>
<b>Total for 2024</b>	<b>40,060</b>	<b>7,017</b>	<b>47,077</b>

#### 5 Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	915	915
<b>Total for 2025</b>	<b>915</b>	<b>915</b>
<b>Total for 2024</b>	<b>891</b>	<b>891</b>

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2025

Governance costs are all allocated to the costs of Charitable Activities.

#### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2024	<u>2,408,519</u>	<u>39,588</u>	<u>2,448,107</u>
At 31 March 2025	<u>2,408,519</u>	<u>39,588</u>	<u>2,448,107</u>
<b>Depreciation</b>			
At 1 April 2024	<u>1,121,042</u>	<u>39,588</u>	<u>1,160,630</u>
At 31 March 2025	<u>1,121,042</u>	<u>39,588</u>	<u>1,160,630</u>
<b>Net book value</b>			
At 31 March 2025	<u>1,287,477</u>	<u>-</u>	<u>1,287,477</u>
At 31 March 2024	<u>1,287,477</u>	<u>-</u>	<u>1,287,477</u>

#### 8 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>92,760</u>	<u>110,039</u>

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 9 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	2,584	825

#### 10 Related party transactions

During the year the charity made the following related party transactions:

##### VAST Services (1920)

(VAST Services (1920) is a member of The Dudson Centre)

In its role as head tenant of the Dudson Centre VAST Services (1920) collects service charges from sub tenants which include an amount to fund the upkeep and maintenance of the property. During the year £27,000 (2024 £25,000) was received from VAST Services (1920) as a contribution to the designated funds in respect of this. £10,734 was also receivable for rent and insurance (2024 £9,613).. At the balance sheet date the amount due to/from VAST Services (1920) was £Nil (2024 - £Nil).

#### 11 Control Relationship

The Charity is controlled by the Trustees.

#### 12 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Funds	15,557	10,734	(7,555)	18,736
<i>Designated</i>				
Designated Funds	93,657	27,000	(49,217)	71,440
<b>Total unrestricted funds</b>	109,214	37,734	(56,772)	90,176
<b>Restricted funds</b>				
Capital Reserve	1,287,477	-	-	1,287,477
<b>Total funds</b>	1,396,691	37,734	(56,772)	1,377,653

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Comparative Information

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Funds	12,961	9,613	(7,017)	15,557
<i>Designated</i>				
Designated Funds	<u>108,717</u>	<u>25,000</u>	<u>(40,060)</u>	<u>93,657</u>
<b>Total unrestricted funds</b>	121,678	34,613	(47,077)	109,214
<b>Restricted</b>				
Capital Reserve	<u>1,287,477</u>	<u>-</u>	<u>-</u>	<u>1,287,477</u>
<b>Total funds</b>	<u><u>1,409,155</u></u>	<u><u>34,613</u></u>	<u><u>(47,077)</u></u>	<u><u>1,396,691</u></u>

The specific purposes for which the funds are to be applied are as follows:

#### Capital Reserve

The Capital Reserve represents the cost of the freehold land and buildings less depreciation to date.

Designated Funds are for the upkeep and maintenance of the property. Expenditure from the designated funds is planned based on a schedule of repairs and maintenance and a calculation of the required sinking fund contribution from VAST Services (1920) each year is made based on this plan.

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 13 Analysis of net assets between funds

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2025 £
	General £	Designated £		
Tangible fixed assets	-	-	1,287,477	1,287,477
Current assets	21,276	71,440	-	92,716
Current liabilities	<u>(2,540)</u>	<u>-</u>	<u>-</u>	<u>(2,540)</u>
Total net assets	<u>18,736</u>	<u>71,440</u>	<u>1,287,477</u>	<u>1,377,653</u>

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2024 £
	General £	Designated £		
Tangible fixed assets	-	-	1,287,477	1,287,477
Current assets	16,382	93,657	-	110,039
Current liabilities	<u>(825)</u>	<u>-</u>	<u>-</u>	<u>(825)</u>
Total net assets	<u>15,557</u>	<u>93,657</u>	<u>1,287,477</u>	<u>1,396,691</u>

#### 14 Operating lease commitments - lessor

The total value of future minimum lease payments received was as follows:

	2025 £	2024 £
Within one year	4,368	3,252
In two to five years	17,472	13,008
In over five years	<u>53,728</u>	<u>44,276</u>
	<u>75,568</u>	<u>60,536</u>

#### 15 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

The address of its registered office is:

Hope Street  
Hanley  
Stoke-on-Trent  
Staffordshire  
ST5 1DD

**THE DUDSON CENTRE**

England & Wales - Charity number 1059186

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# Accounts

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Company registration number: 3177091

Charity registration number: 1059186

# The Dudson Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024



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### Reference and Administrative Details

<b>Trustees</b>	IJ Dudson CBE MW Barnish K Shea-Tipping JK Milton J Hancock RD Mounsey
<b>Secretary</b>	RG Hill
<b>Charity Registration Number</b>	1059186
<b>Company Registration Number</b>	3177091
<b>Registered Office</b>	The charity is incorporated in England. Hope Street Hanley Stoke-on-Trent Staffordshire ST5 1DD
<b>Independent Examiner</b>	CBV France Chartered Accountants Graphic House 124 City Road Stoke-on-Trent ST4 2PH
<b>Bankers</b>	Unity Trust 4 Brindley Place Birmingham B1 2JB

# **The Dudson Centre**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

### **Objectives and activities**

#### ***Objects and aims***

The objects of the charitable company are to preserve for the benefit of the townspeople of the City of Stoke-on-Trent in the county of Staffordshire and of the nation at large whatever of the historical, architectural and constructional heritage may exist in and around that city in the form of buildings (including any building as defined in section 336(1) of the Town and Country Planning Act 1990) of particular beauty or historical, architectural or constructional interest or any part thereof and to promote any other charitable purposes for the benefit of the community in Stoke-on-Trent and, in particular, the advancement of education, the preservation and protection of good health and relief of poverty, distress and sickness.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

The Charitable company has continued to ensure that the Dudson Centre is maintained to a high standard and provides an excellent offer of accommodation to a variety of organisations from the voluntary community and social enterprise sector. The trustees have continued to monitor the ongoing maintenance requirements and sought to ensure adequate funding remains in place to enable such maintenance work to be carried out. During the year communal areas have been decorated and ongoing maintenance carried out alongside a larger piece of remedial work on the bottle kiln. Trustees continue to monitor the sinking fund and likely future expenditure.

The charity continues to delegate the day to day running of the Dudson Centre to the head tenant, VAST Services (1920) (VAST), a registered charity. Their performance is monitored at each trustee board meeting. During the year in review occupancy levels have fallen due to financial pressures on tenants and the ending of several large contracts formerly delivered using European funding. VAST continue to work to increase the occupancy levels once more.

### **Financial review**

The results for the year are shown in the Statement of Financial Activities.

### ***Policy on reserves***

The trustees have established a policy of building up a reserve to contribute to the costs of major repairs and renewals to the Dudson Centre buildings. This reserve is monitored annually and the contribution to the reserve is adjusted accordingly. The trustees are confident that reserves are building at a suitable level to meet the requirements of the schedule of future major repairs and renewals.

## The Dudson Centre

### Trustees' Report

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- IJ Dudson CBE
- MW Barnish
- K Shea-Tipping
- JK Milton
- J Hancock
- RD Mounsey (appointed 12 October 2023)

Secretary: RG Hill

#### **Structure, governance and management**

##### ***Nature of governing document***

The company is limited by guarantee and does not have share capital. It is a non-profit making organisation and a registered charity governed by its Memorandum and Articles of Association dated 25 March 1996, updated September 2010 and November 2015.

##### ***Recruitment and appointment of trustees***

The Board of trustees contains a broad mix of skills thereby enhancing its effectiveness. When further trustees' recruitment is necessary the criteria for new members are decided using a skills audit to ensure the board retains its efficacy.

##### ***Induction and training of trustees***

The present board of trustees are familiar with the charitable company's work and with their responsibilities and requirements as board members. New board members meet with the Chair and members of the management team of VAST Services (1920) to ensure that they have a full understanding of the charity and their responsibilities.

##### ***Arrangements for setting key management personnel remuneration***

The key management personnel are the senior management team of VAST Services (1920) who are the managing tenants of The Dudson Centre. Their remuneration is set by the Board of Trustees of Vast Services (1920) and is outside of the control of The Dudson Centre.

## The Dudson Centre

### Trustees' Report

#### ***Major risks and management of those risks***

Details of the way the charitable company is governed are set out under organisational structure. Trustee board meetings regularly review the controls operating around the organisation.

The major risks identified are occupancy levels and related income implications for the managing tenant, under performance of the managing tenant and the inability to recruit or retain appropriate trustees.

The Board carries out a formal risk review process to identify the principal risks facing the organisation. The risks are scored and their relative importance agreed and various actions taken to mitigate the risks are also identified. The process is recorded and risks summarised together with an ongoing action plan in a formal risk management document.

The board continually monitor and mitigate these risks at board meetings and review the sustainability and reputation of VAST Services (1920) as the managing tenant as well as regularly reviewing the level of the deferred maintenance reserve which is held to allow for repair and upkeep of the buildings as required.

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on ~~12/6/2024~~ and signed on its behalf by:

  
.....  
RG Hill  
Company Secretary

## The Dudson Centre

### Independent Examiner's Report to the trustees of The Dudson Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

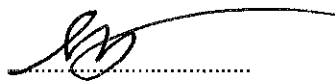
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Dudson Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



CBV France

Geens Ltd  
Chartered Accountants  
Graphic House  
124 City Road  
Stoke-on-Trent  
ST4 2PH

Date: 12/06/2024

## The Dudson Centre

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account.)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	25,000	-	25,000
Charitable activities	3	9,613	-	9,613
Total Income		<u>34,613</u>	<u>-</u>	<u>34,613</u>
<b>Expenditure on:</b>				
Charitable activities	4	(47,077)	-	(47,077)
Total Expenditure		<u>(47,077)</u>	<u>-</u>	<u>(47,077)</u>
Net movement in funds		(12,464)	-	(12,464)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>121,678</u>	<u>1,287,477</u>	<u>1,409,155</u>
Total funds carried forward	13	<u>109,214</u>	<u>1,287,477</u>	<u>1,396,691</u>

#### Comparative Information

	Note	Unrestricted £	Restricted £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	35,000	-	35,000
Charitable activities	3	8,698	-	8,698
Total Income		<u>43,698</u>	<u>-</u>	<u>43,698</u>
<b>Expenditure on:</b>				
Charitable activities	4	(23,458)	-	(23,458)
Total expenditure		<u>(23,458)</u>	<u>-</u>	<u>(23,458)</u>
Net movement in funds		20,240	-	20,240
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>101,438</u>	<u>1,287,477</u>	<u>1,388,915</u>
Total funds carried forward	13	<u>121,678</u>	<u>1,287,477</u>	<u>1,409,155</u>

All of the charity's activities derive from continuing operations during the above two periods.

**The Dudson Centre**  
**(Registration number: 3177091)**  
**Balance Sheet as at 31 March 2024**


	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	7	1,287,477	1,287,477
<b>Current assets</b>			
Debtors	8	-	10,000
Cash at bank and in hand	9	<u>110,039</u>	<u>121,634</u>
		110,039	131,634
<b>Creditors: Amounts falling due within one year</b>	10	<u>(825)</u>	<u>(9,956)</u>
<b>Net current assets</b>		<u>109,214</u>	<u>121,678</u>
<b>Net assets</b>		<u>1,396,691</u>	<u>1,409,155</u>
<b>Funds of the charity:</b>			
<b>Restricted</b>		<u>1,287,477</u>	<u>1,287,477</u>
<b>Unrestricted income funds</b>			
Designated Funds		93,657	108,717
General Funds		<u>15,557</u>	<u>12,961</u>
Total unrestricted funds		<u>109,214</u>	<u>121,678</u>
<b>Total funds</b>	13	<u>1,396,691</u>	<u>1,409,155</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on ~~12/6/2024~~ and signed on their behalf by:



.....  
 IJ Dudson CBE  
 Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

# The Dudson Centre

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 1 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

The Dudson Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. In making this assessment the trustees monitor the financial health of VAST services (1920), who are the only tenant of the centre.

#### Judgements

In preparing the accounts no judgements have been made involving estimates in the process of applying the charity's accounting policies with the exception of those disclosed in the depreciation accounting policy. The annual impairment review of the buildings is carried out by the trustees based on the insurance valuation. No assumptions concerning the future have a significant risk of causing material adjustment to the carrying value of assets and liabilities within the next reporting period.

#### Income and endowments

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity when this can be quantified. The value of services provided by volunteers has not been included.

#### Expenditure

Expenditure is included on an accruals basis as a liability is incurred.

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £1,000 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Buildings	annual impairment review by trustees
Fixtures and fittings	20% straight line basis

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund accounting**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 2 Income from donations and legacies

	Unrestricted funds Designated £	Total funds £
Other income from donations and legacies	25,000	25,000
<b>Total for 2024</b>	<b>25,000</b>	<b>25,000</b>
<b>Total for 2023</b>	<b>35,000</b>	<b>35,000</b>

#### 3 Income from charitable activities

	Unrestricted funds General £	Total funds £
Rents and insurances	9,613	9,613
<b>Total for 2024</b>	<b>9,613</b>	<b>9,613</b>
<b>Total for 2023</b>	<b>8,698</b>	<b>8,698</b>

#### 4 Expenditure on charitable activities

	Unrestricted funds Designated £	Unrestricted funds General £	Total funds £
Professional Charges	-	197	197
Rents and Insurance	-	5,857	5,857
Preservation of The Dudson Centre	40,060	-	40,060
Governance Costs	-	963	963
<b>Total for 2024</b>	<b>40,060</b>	<b>7,017</b>	<b>47,077</b>
<b>Total for 2023</b>	<b>16,574</b>	<b>6,884</b>	<b>23,458</b>

#### 5 Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	891	891
<b>Total for 2024</b>	<b>891</b>	<b>891</b>
<b>Total for 2023</b>	<b>774</b>	<b>774</b>

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2024

Governance costs are all allocated to the costs of Charitable Activities.

#### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2023	2,408,519	39,588	2,448,107
At 31 March 2024	<u>2,408,519</u>	<u>39,588</u>	<u>2,448,107</u>
<b>Depreciation</b>			
At 1 April 2023	1,121,042	39,588	1,160,630
At 31 March 2024	<u>1,121,042</u>	<u>39,588</u>	<u>1,160,630</u>
<b>Net book value</b>			
At 31 March 2024	<u>1,287,477</u>	-	<u>1,287,477</u>
At 31 March 2023	<u>1,287,477</u>	-	<u>1,287,477</u>

#### 8 Debtors

	2024 £	2023 £
Accrued income	-	10,000

#### 9 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>110,039</u>	<u>121,634</u>

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 10 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	9,206
Accruals	825	750
	825	9,956

#### 11 Related party transactions

During the year the charity made the following related party transactions:

##### **VAST Services (1920)**

(VAST Services (1920) is a member of The Dudson Centre)

In its role as head tenant of the Dudson Centre VAST Services (1920) collects service charges from sub tenants which include an amount to fund the upkeep and maintenance of the property. During the year £25,000 (2023 £35,000) was received from VAST Services (1920) as a contribution to the designated funds in respect of this. £9,613 was also receivable for rent and insurance (2023 £8,698).. At the balance sheet date the amount due to/from from VAST Services (1920) was £Nil (2023 - £10,000).

#### 12 Control Relationship

The Charity is controlled by the Trustees.

#### 13 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Funds	12,961	9,613	(7,017)	15,557
<i>Designated</i>				
Designated Funds	108,717	25,000	(40,060)	93,657
<b>Total unrestricted funds</b>	121,678	34,613	(47,077)	109,214
<b>Restricted funds</b>				
Capital Reserve	1,287,477	-	-	1,287,477
<b>Total funds</b>	1,409,155	34,613	(47,077)	1,396,691

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### Comparative Information

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Funds	11,147	8,698	(6,884)	12,961
<i>Designated</i>				
Designated Funds	<u>90,291</u>	<u>35,000</u>	<u>(16,574)</u>	<u>108,717</u>
<b>Total unrestricted funds</b>	101,438	43,698	(23,458)	121,678
<b>Restricted</b>				
Capital Reserve	<u>1,287,477</u>	<u>-</u>	<u>-</u>	<u>1,287,477</u>
<b>Total funds</b>	<u><u>1,388,915</u></u>	<u><u>43,698</u></u>	<u><u>(23,458)</u></u>	<u><u>1,409,155</u></u>

The specific purposes for which the funds are to be applied are as follows:

#### Capital Reserve

The Capital Reserve represents the cost of the freehold land and buildings less depreciation to date.

Designated Funds are for the upkeep and maintenance of the property. Expenditure from the designated funds is planned based on a schedule of repairs and maintenance and a calculation of the required sinking fund contribution from VAST Services (1920) each year is made based on this plan.

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2024 £
	General £	Designated £		
Tangible fixed assets	-	-	1,287,477	1,287,477
Current assets	16,382	93,657	-	110,039
Current liabilities	(825)	-	-	(825)
<b>Total net assets</b>	<b>15,557</b>	<b>93,657</b>	<b>1,287,477</b>	<b>1,396,691</b>

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2023 £
	General £	Designated £		
Tangible fixed assets	-	-	1,287,477	1,287,477
Current assets	22,917	108,717	-	131,634
Current liabilities	(9,956)	-	-	(9,956)
<b>Total net assets</b>	<b>12,961</b>	<b>108,717</b>	<b>1,287,477</b>	<b>1,409,155</b>

The Charity is controlled by the Trustees.

#### 15 Operating lease commitments - lessor

The total value of future minimum lease payments received was as follows:

	2024 £	2023 £
Within one year	3,252	3,252
In two to five years	13,008	13,008
In over five years	44,276	47,528
	<b>60,536</b>	<b>63,788</b>

#### 16 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

The address of its registered office is:

Hope Street  
Hanley  
Stoke-on-Trent  
Staffordshire  
ST5 1DD

**THE DUDSON CENTRE**

England & Wales - Charity number 1059186

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# Accounts

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Company registration number: 3177091

Charity registration number: 1059186

# The Dudson Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023



# The Dudson Centre

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# The Dudson Centre

## Reference and Administrative Details

<b>Trustees</b>	IJ Dudson CBE MW Barnish K Shea-Tipping JK Milton J Hancock
<b>Secretary</b>	RG Hill
<b>Charity Registration Number</b>	1059188
<b>Company Registration Number</b>	3177091
<b>Registered Office</b>	The charity is incorporated in England. Hope Street Hanley Stoke-on-Trent Staffordshire ST5 1DD
<b>Independent Examiner</b>	CBV France Chartered Accountants Graphic House 124 City Road Stoke-on-Trent ST4 2PH
<b>Bankers</b>	Unity Trust 4 Brindley Place Birmingham B1 2JB

# The Dudson Centre

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

### **Objectives and activities**

#### ***Objects and aims***

The objects of the charitable company are to preserve for the benefit of the townspeople of the City of Stoke-on-Trent in the county of Staffordshire and of the nation at large whatever of the historical, architectural and constructional heritage may exist in and around that city in the form of buildings (including any building as defined in section 336(1) of the Town and Country Planning Act 1990) of particular beauty or historical, architectural or constructional interest or any part thereof and to promote any other charitable purposes for the benefit of the community in Stoke-on-Trent and, in particular, the advancement of education, the preservation and protection of good health and relief of poverty, distress and sickness.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

The charitable company has continued to ensure that the Dudson Centre site continues to be maintained to a high standard and provides an excellent offer of accommodation to a variety of charitable, voluntary and community support organisations. The Trustees have continued to monitor the ongoing maintenance requirements and sought to ensure adequate funding remains in place to enable such maintenance work to be carried out. During the year a further program of works has been completed to this end. Trustees continued to monitor the sinking fund and likely future expenditure.

The charity continues to delegate the day to day running of the Dudson Centre to the head tenant, VAST Services (1920) ("VAST"), a registered charity. Their performance continues to be monitored at each trustee board meeting. The trustees can report that overall levels of occupancy have been higher than budget and in excess of 95% for much of the year in review.

The trustees have also, this year, been closely involved in contributing to the decision making, providing advice and support around the development of the onsite museum, which is now managed as part of the Dudson Centre site by VAST. This has included the development of a schools visiting programme and the approval of being able to begin the accreditation process for national recognition. Significant grant funding has been achieved by VAST to continue development with support and input from this charity's trustees.

### **Financial review**

The results for the year are shown in the Statement of Financial Activities.

#### ***Policy on reserves***

The trustees have established a policy of building up a reserve to contribute to the costs of major repairs and renewals to the Dudson Centre buildings. This reserve is monitored annually and the contribution to the reserve is adjusted accordingly. The trustees are confident that reserves are building at a suitable level to meet the requirements of the schedule of future major repairs and renewals.

# The Dudson Centre

## Trustees' Report

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees: IJ Dudson CBE  
MW Barnish  
K Shea-Tipping  
JK Milton  
J Hancock (appointed 8 June 2022)

Secretary: RG Hill

### **Structure, governance and management**

#### ***Nature of governing document***

The company is limited by guarantee and does not have share capital. It is a non-profit making organisation and a registered charity governed by its Memorandum and Articles of Association dated 25 March 1996, updated September 2010 and November 2015.

#### ***Recruitment and appointment of trustees***

The Board of trustees contains a broad mix of skills thereby enhancing its effectiveness. When further trustees' recruitment is necessary the criteria for new members are decided using a skills audit to ensure the board retains its efficacy.

#### ***Induction and training of trustees***

The present board of trustees are familiar with the charitable company's work and with their responsibilities and requirements as board members. New board members meet with the Chair and members of the management team of VAST Services (1920) to ensure that they have a full understanding of the charity and their responsibilities.

#### ***Arrangements for setting key management personnel remuneration***

The key management personnel are the senior management team of VAST Services (1920) who are the managing tenants of The Dudson Centre. Their remuneration is set by the Board of Trustees of Vast Services (1920) and is outside of the control of The Dudson Centre.

# The Dudson Centre

## Trustees' Report

### **Major risks and management of those risks**

Details of the way the charitable company is governed are set out under organisational structure. Trustee board meetings regularly review the controls operating around the organisation.

The major risks identified are reliance on one key tenant to manage and maintain the centre and having insufficient resources to maintain the upkeep of the buildings.

The Board carries out a formal risk review process to identify the principal risks facing the organisation. The risks are scored and their relative importance agreed and various actions taken to mitigate the risks are also identified. The process is recorded and risks summarised together with an ongoing action plan in a formal risk management document.

The board continually monitor and mitigate these risks at board meetings and review the sustainability and reputation of VAST Services (1920) as the managing tenant as well as regularly reviewing the level of the deferred maintenance reserve which is held to allow for repair and upkeep of the buildings as required.

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of The Dudson Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.


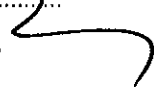
## The Dudson Centre

### Trustees' Report

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 12/9/2023 and signed on its behalf by:

  
.....  
FG Hill  
Company Secretary 

## The Dudson Centre

### Independent Examiner's Report to the trustees of The Dudson Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

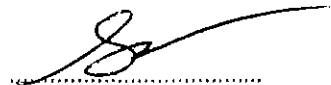
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Dudson Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



CBV France

Geens Ltd  
Chartered Accountants  
Graphic House  
124 City Road  
Stoke-on-Trent  
ST4 2PH

Date:.....

## The Dudson Centre

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account.)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	35,000	-	35,000
Charitable activities	3	<u>8,698</u>	-	<u>8,698</u>
Total Income		<u>43,698</u>	-	<u>43,698</u>
<b>Expenditure on:</b>				
Charitable activities	4	<u>(23,458)</u>	-	<u>(23,458)</u>
Total Expenditure		<u>(23,458)</u>	-	<u>(23,458)</u>
Net movement in funds		20,240	-	20,240
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>101,438</u>	<u>1,287,477</u>	<u>1,388,915</u>
Total funds carried forward	13	<u>121,678</u>	<u>1,287,477</u>	<u>1,409,155</u>

#### Comparative Information

	Note	Unrestricted £	Restricted £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	25,000	18,000	43,000
Charitable activities	3	<u>8,254</u>	-	<u>8,254</u>
Total income		<u>33,254</u>	<u>18,000</u>	<u>51,254</u>
<b>Expenditure on:</b>				
Charitable activities	4	<u>(35,909)</u>	<u>(18,000)</u>	<u>(53,909)</u>
Total expenditure		<u>(35,909)</u>	<u>(18,000)</u>	<u>(53,909)</u>
Net movement in funds		(2,655)	-	(2,655)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>104,093</u>	<u>1,287,477</u>	<u>1,391,570</u>
Total funds carried forward	13	<u>101,438</u>	<u>1,287,477</u>	<u>1,388,915</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 15 form an integral part of these financial statements.

**The Dudson Centre**  
**(Registration number: 3177091)**  
**Balance Sheet as at 31 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	7	1,287,477	1,287,477
<b>Current assets</b>			
Debtors	8	10,000	-
Cash at bank and in hand	9	<u>121,634</u>	<u>116,794</u>
		131,634	116,794
<b>Creditors: Amounts falling due within one year</b>	10	<u>(9,956)</u>	<u>(15,356)</u>
<b>Net current assets</b>		<u>121,678</u>	<u>101,438</u>
<b>Net assets</b>		<u>1,409,155</u>	<u>1,388,915</u>
<b>Funds of the charity:</b>			
<b>Restricted</b>			
		<u>1,287,477</u>	<u>1,287,477</u>
<b>Unrestricted income funds</b>			
Designated Funds		108,717	90,291
General Funds		<u>12,961</u>	<u>11,147</u>
Total unrestricted funds		<u>121,678</u>	<u>101,438</u>
<b>Total funds</b>	13	<u>1,409,155</u>	<u>1,388,915</u>


For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 13/04/2023 and signed on their behalf by:

  
 IJ Dudson CBE  
 Trustee

The notes on pages 9 to 15 form an integral part of these financial statements.

# The Dudson Centre

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 1 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

The Dudson Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. In making this assessment the trustees monitor the financial health of VAST services (1920), who are the only tenant of the centre.

#### Judgements

In preparing the accounts no judgements have been made involving estimates in the process of applying the charity's accounting policies with the exception of those disclosed in the depreciation accounting policy. The annual impairment review of the buildings is carried out by the trustees based on the insurance valuation. No assumptions concerning the future have a significant risk of causing material adjustment to the carrying value of assets and liabilities within the next reporting period.

#### Income and endowments

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity when this can be quantified. The value of services provided by volunteers has not been included.

#### Expenditure

Expenditure is included on an accruals basis as a liability is incurred.

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £1,000 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Buildings	annual impairment review by trustees
Fixtures and fittings	20% straight line basis

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund accounting**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 2 Income from donations and legacies

	Unrestricted funds Designated £	Restricted funds £	Total funds £
Other income from donations and legacies	35,000	-	35,000
<b>Total for 2023</b>	<b>35,000</b>	<b>-</b>	<b>35,000</b>
<b>Total for 2022</b>	<b>25,000</b>	<b>18,000</b>	<b>43,000</b>

#### 3 Income from charitable activities

	Unrestricted funds General £	Total funds £
Rents and insurances	8,698	8,698
<b>Total for 2023</b>	<b>8,698</b>	<b>8,698</b>
<b>Total for 2022</b>	<b>8,254</b>	<b>8,254</b>

#### 4 Expenditure on charitable activities

	Unrestricted funds		Restricted funds £	Total funds £
	Designated £	General £		
Professional Charges	11,240	581	-	11,821
Preservation of The Dudson Centre	5,334	5,529	-	10,863
Governance Costs	-	774	-	774
<b>Total for 2023</b>	<b>16,574</b>	<b>6,884</b>	<b>-</b>	<b>23,458</b>
<b>Total for 2022</b>	<b>29,522</b>	<b>6,387</b>	<b>18,000</b>	<b>53,909</b>

#### 5 Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	774	774
<b>Total for 2023</b>	<b>774</b>	<b>774</b>
<b>Total for 2022</b>	<b>763</b>	<b>763</b>

Governance costs are all allocated to the costs of Charitable Activities.

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2022	<u>2,408,519</u>	<u>39,588</u>	<u>2,448,107</u>
At 31 March 2023	<u>2,408,519</u>	<u>39,588</u>	<u>2,448,107</u>
<b>Depreciation</b>			
At 1 April 2022	<u>1,121,042</u>	<u>39,588</u>	<u>1,160,630</u>
At 31 March 2023	<u>1,121,042</u>	<u>39,588</u>	<u>1,160,630</u>
<b>Net book value</b>			
At 31 March 2023	<u>1,287,477</u>	<u>-</u>	<u>1,287,477</u>
At 31 March 2022	<u>1,287,477</u>	<u>-</u>	<u>1,287,477</u>

#### 8 Debtors

	2023 £	2022 £
Accrued income	<u>10,000</u>	<u>-</u>

#### 9 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>121,634</u>	<u>116,794</u>

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 10 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	9,206	14,606
Accruals	750	750
	9,956	15,356

#### 11 Related party transactions

During the year the charity made the following related party transactions:

##### **VAST Services (1920)**

(VAST Services (1920) is a member of The Dudson Centre)

In its role as head tenant of the Dudson Centre VAST Services (1920) collects service charges from sub tenants which include an amount to fund the upkeep and maintenance of the property. During the year £25,000 (2022 £25,000) was received from VAST Services (1920) as a contribution to the designated funds in respect of this. £8,698 was also receivable for rent and insurance (2022 £8,254).

In addition in 2023 £nil was paid to VAST Services (1920) as a contribution to the running costs of The Dudson Museum (2022 £nil) and £nil was paid towards the running costs of The Dudson Centre (2022 £18,000). At the balance sheet date the amount due to/from VAST Services (1920) was £Nil (2022 - £Nil).

#### 12 Control Relationship

The Charity is controlled by the Trustees.

#### 13 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Funds	11,147	8,698	(6,884)	12,961
<i>Designated</i>				
Designated Funds	90,291	35,000	(16,574)	108,717
<b>Total unrestricted funds</b>	101,438	43,698	(23,458)	121,678
<b>Restricted funds</b>				
Capital Reserve	1,287,477	-	-	1,287,477
<b>Total funds</b>	1,388,915	43,698	(23,458)	1,409,155

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### Comparative Information

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Funds	9,280	8,254	(6,387)	11,147
<i>Designated</i>				
Designated Funds	94,813	25,000	(29,522)	90,291
<b>Total unrestricted funds</b>	<u>104,093</u>	<u>33,254</u>	<u>(35,909)</u>	<u>101,438</u>
<b>Restricted</b>				
Capital Reserve	1,287,477	-	-	1,287,477
Stoke-on-Trent City Council	-	18,000	(18,000)	-
<b>Total restricted funds</b>	<u>1,287,477</u>	<u>18,000</u>	<u>(18,000)</u>	<u>1,287,477</u>
<b>Total funds</b>	<u>1,391,570</u>	<u>51,254</u>	<u>(53,909)</u>	<u>1,388,915</u>

The specific purposes for which the funds are to be applied are as follows:

#### Capital Reserve

The Capital Reserve represents the cost of the freehold land and buildings less depreciation to date.

#### Stoke-on-Trent City Council

The Stoke-on-Trent City Council fund was emergency grants received for the running of The Dudson Centre while it was forced to close due to the COVID 19 pandemic.

Designated Funds are for the upkeep and maintenance of the property. Expenditure from the designated funds is planned based on a schedule of repairs and maintenance and a calculation of the required sinking fund contribution from VAST Services (1920) each year is made based on this plan.

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2023 £
	General £	Designated £		
Tangible fixed assets	-	-	1,287,477	1,287,477
Current assets	22,917	108,717	-	131,634
Current liabilities	(9,956)	-	-	(9,956)
<b>Total net assets</b>	<b>12,961</b>	<b>108,717</b>	<b>1,287,477</b>	<b>1,409,155</b>

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2022 £
	General £	Designated £		
Tangible fixed assets	-	-	1,287,477	1,287,477
Current assets	11,897	90,291	-	102,188
Current liabilities	(750)	-	-	(750)
<b>Total net assets</b>	<b>11,147</b>	<b>90,291</b>	<b>1,287,477</b>	<b>1,388,915</b>

The Charity is controlled by the Trustees.

#### 15 Operating lease commitments - lessor

The total value of future minimum lease payments received was as follows:

	2023 £	2022 £
Within one year	3,252	3,252
In two to five years	13,008	13,008
In over five years	47,528	50,780
	<b>63,788</b>	<b>67,040</b>

#### 16 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

The address of its registered office is:

Hope Street  
Hanley  
Stoke-on-Trent  
Staffordshire  
ST5 1DD

**THE DUDSON CENTRE**

England & Wales - Charity number 1059186

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# Accounts

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Company registration number: 3177091

Charity registration number: 1059186

# The Dudson Centre

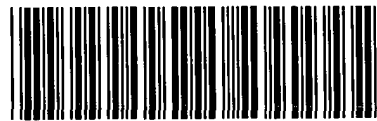
(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022



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COMPANIES HOUSE

# The Dudson Centre

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## The Dudson Centre

### Reference and Administrative Details

<b>Trustees</b>	IJ Dudson CBE MW Barnish K Shea-Tipping JK Milton J Hancock
<b>Secretary</b>	RG Hill
<b>Charity Registration Number</b>	1059186
<b>Company Registration Number</b>	3177091
	The charity is incorporated in England.
<b>Registered Office</b>	Hope Street Hanley Stoke-on-Trent Staffordshire ST5 1DD
<b>Independent Examiner</b>	CBV France Geens Ltd Chartered Accountants 68 Liverpool Road Stoke-on-Trent ST4 1BG
<b>Bankers</b>	Unity Trust 4 Brindley Place Birmingham B1 2JB

## The Dudson Centre

### Trustees' Report (including Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

#### Objectives and activities

##### *Objects and aims*

The objects of the charitable company are to preserve for the benefit of the townspeople of the City of Stoke-on-Trent in the county of Staffordshire and of the nation at large whatever of the historical, architectural and constructional heritage may exist in and around that city in the form of buildings (including any building as defined in section 336(1) of the Town and Country Planning Act 1990) of particular beauty or historical, architectural or constructional interest or any part thereof and to promote any other charitable purposes for the benefit of the community in Stoke-on-Trent and, in particular, the advancement of education, the preservation and protection of good health and relief of poverty, distress and sickness.

##### *Public benefit*

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### *Achievements and performance*

The preservation of the building is of benefit to the public offering facilities at a beneficial rate to smaller charities and not for profit organisations and the bottle kiln supports the local heritage by attracting visitors from outside the area.

The charitable company has undertaken and completed the refurbishment of a Grade II listed former pottery, located at a principal access point to the city centre of Stoke-on-Trent, as a centre for voluntary sector organisations. The completed building is leased to VAST Services (1920). The bottle oven on the site houses a collection of artefacts etc, belonging to the Dudson family, for public display.

##### *Financial review*

The results for the year are shown in the Statement of Financial Activities.

##### *Policy on reserves*

The trustees have established a policy of building up a reserve to contribute to the costs of major repairs and renewals to the Dudson Centre buildings. This reserve is monitored annually and the contribution to the reserve is adjusted accordingly. The trustees are confident that reserves are building at a suitable level to meet the requirements of the schedule of future major repairs and renewals.

##### *Trustees and officers*

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	IJ Dudson CBE
	MW Barnish
	K Shea-Tipping
	JK Milton (appointed 1 September 2021)
	J Hancock (appointed 8 June 2022)

Secretary:	RG Hill
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## **The Dudson Centre**

### **Trustees' Report (including Directors' Report)**

#### **Structure, governance and management**

##### ***Nature of governing document***

The company is limited by guarantee and does not have share capital. It is a non-profit making organisation and a registered charity governed by its Memorandum and Articles of Association dated 25 March 1996, updated September 2010 and November 2015.

##### ***Recruitment and appointment of trustees***

The Board of trustees contains a broad mix of skills thereby enhancing its effectiveness. When further trustees' recruitment is necessary the criteria for new members are decided using a skills audit to ensure the board retains its efficacy.

##### ***Induction and training of trustees***

The present board of trustees are familiar with the charitable company's work and with their responsibilities and requirements as board members. New board members meet with the Chair and members of the management team of VAST Services (1920) to ensure that they have a full understanding of the charity and their responsibilities.

##### ***Arrangements for setting key management personnel remuneration***

The key management personnel are the senior management team of VAST Services (1920) who are the managing tenants of The Dudson Centre. Their remuneration is set by the Board of Trustees of Vast Services (1920) and is outside of the control of The Dudson Centre.

##### ***Major risks and management of those risks***

Details of the way the charitable company is governed are set out under organisational structure. Trustee board meetings regularly review the controls operating around the organisation.

The major risks identified are:-

- Sustainability of managing tenants
- Community Risks (vandalism, drugs etc.)
- Catastrophic Building Failure

The Board carries out a formal risk review process to identify the principal risks facing the organisation. The risks are scored and their relative importance agreed and various actions taken to mitigate the risks are also identified. The process is recorded and risks summarised together with an ongoing action plan in a formal risk management document.

The board continually monitor and mitigate these risks at board meetings.

##### ***Statement of Trustees' Responsibilities***

The trustees (who are also the directors of The Dudson Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

## The Dudson Centre

### Trustees' Report (including Directors' Report)

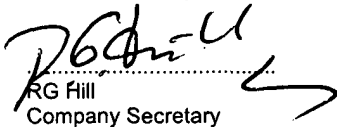
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 7/9/09 and signed on its behalf by:

  
RG Hill  
Company Secretary

## The Dudson Centre

### Independent Examiner's Report to the trustees of The Dudson Centre ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

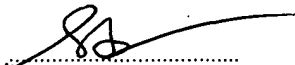
Having satisfied myself that the accounts of The Dudson Centre are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Dudson Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



CBV France

Geens Ltd  
Chartered Accountants  
68 Liverpool Road  
Stoke-on-Trent  
ST4 1BG

Date: 07/09/2022

## The Dudson Centre

### Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account.)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	25,000	18,000	43,000
Charitable activities	3	<u>8,254</u>	<u>-</u>	<u>8,254</u>
Total Income		<u>33,254</u>	<u>18,000</u>	<u>51,254</u>
<b>Expenditure on:</b>				
Charitable activities	4	<u>(35,909)</u>	<u>(18,000)</u>	<u>(53,909)</u>
Total Expenditure		<u>(35,909)</u>	<u>(18,000)</u>	<u>(53,909)</u>
Net movement in funds		(2,655)	-	(2,655)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>104,093</u>	<u>1,287,477</u>	<u>1,391,570</u>
Total funds carried forward	13	<u>101,438</u>	<u>1,287,477</u>	<u>1,388,915</u>

#### Comparative Information

	Note	Unrestricted £	Restricted £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	25,000	35,757	60,757
Charitable activities	3	<u>8,037</u>	<u>-</u>	<u>8,037</u>
Total income		<u>33,037</u>	<u>35,757</u>	<u>68,794</u>
<b>Expenditure on:</b>				
Charitable activities	4	<u>(28,681)</u>	<u>(45,757)</u>	<u>(74,438)</u>
Total expenditure		<u>(28,681)</u>	<u>(45,757)</u>	<u>(74,438)</u>
Net movement in funds		4,356	(10,000)	(5,644)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>99,737</u>	<u>1,297,477</u>	<u>1,397,214</u>
Total funds carried forward	13	<u>104,093</u>	<u>1,287,477</u>	<u>1,391,570</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 14 form an integral part of these financial statements.

**The Dudson Centre**

**(Registration number: 3177091)  
Balance Sheet as at 31 March 2022**


	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	7	1,287,477	1,287,477
<b>Current assets</b>			
Debtors	8	-	25,000
Cash at bank and in hand	9	116,794	79,818
		<u>116,794</u>	<u>104,818</u>
<b>Creditors: Amounts falling due within one year</b>	10	<u>(15,356)</u>	<u>(725)</u>
<b>Net current assets</b>		<u>101,438</u>	<u>104,093</u>
<b>Net assets</b>		<u>1,388,915</u>	<u>1,391,570</u>
<b>Funds of the charity:</b>			
<b>Restricted</b>		<u>1,287,477</u>	<u>1,287,477</u>
<b>Unrestricted income funds</b>			
Designated Funds		90,291	94,813
General Funds		<u>11,147</u>	<u>9,280</u>
Total unrestricted funds		<u>101,438</u>	<u>104,093</u>
<b>Total funds</b>	13	<u>1,388,915</u>	<u>1,391,570</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 11/01/22 and signed on their behalf by:

  
.....  
IJ Dudson CBE  
Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 1 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### Basis of preparation

The Dudson Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

##### Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. In making this assessment the trustees monitor the financial health of VAST services (1920), who are the only tenant of the centre.

##### Judgements

In preparing the accounts no judgements have been made involving estimates in the process of applying the charity's accounting policies with the exception of those disclosed in the depreciation accounting policy. The annual impairment review of the buildings is carried out by the trustees based on the insurance valuation. No assumptions concerning the future have a significant risk of causing material adjustment to the carrying value of assets and liabilities within the next reporting period.

##### Income and endowments

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity when this can be quantified. The value of services provided by volunteers has not been included.

##### Expenditure

Expenditure is included on an accruals basis as a liability is incurred.

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £1,000 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Buildings	annual impairment review by trustees
Fixtures and fittings	20% straight line basis

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund accounting**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 2 Income from donations and legacies

	Unrestricted funds Designated £	Restricted funds £	Total funds £
Grants, including capital grants;			
Grants from other charities	-	18,000	18,000
Other income from donations and legacies	25,000	-	25,000
<b>Total for 2022</b>	<u>25,000</u>	<u>18,000</u>	<u>43,000</u>
<b>Total for 2021</b>	<u>25,000</u>	<u>35,757</u>	<u>60,757</u>

#### 3 Income from charitable activities

	Unrestricted funds General £	Total funds £
Rents and insurances	8,254	8,254
<b>Total for 2022</b>	<u>8,254</u>	<u>8,254</u>
<b>Total for 2021</b>	<u>8,037</u>	<u>8,037</u>

#### 4 Expenditure on charitable activities

	Unrestricted funds		Restricted funds £	Total funds £
	Designated £	General £		
Preservation of The Dudson Centre	29,522	5,624	18,000	53,146
Governance Costs	-	763	-	763
<b>Total for 2022</b>	<u>29,522</u>	<u>6,387</u>	<u>18,000</u>	<u>53,909</u>
<b>Total for 2021</b>	<u>18,167</u>	<u>10,514</u>	<u>45,757</u>	<u>74,438</u>

#### 5 Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	763	763
<b>Total for 2022</b>	<u>763</u>	<u>763</u>
<b>Total for 2021</b>	<u>720</u>	<u>720</u>

Governance costs are all allocated to the costs of Charitable Activities.

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2021	<u>2,408,519</u>	<u>39,588</u>	<u>2,448,107</u>
At 31 March 2022	<u>2,408,519</u>	<u>39,588</u>	<u>2,448,107</u>
<b>Depreciation</b>			
At 1 April 2021	<u>1,121,042</u>	<u>39,588</u>	<u>1,160,630</u>
At 31 March 2022	<u>1,121,042</u>	<u>39,588</u>	<u>1,160,630</u>
<b>Net book value</b>			
At 31 March 2022	<u>1,287,477</u>	<u>-</u>	<u>1,287,477</u>
At 31 March 2021	<u>1,287,477</u>	<u>-</u>	<u>1,287,477</u>

#### 8 Debtors

	2022 £	2021 £
Accrued income	<u>-</u>	<u>25,000</u>

#### 9 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>116,794</u>	<u>79,818</u>

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 10 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	14,606	-
Accruals	750	725
	15,356	725

#### 11 Related party transactions

During the year the charity made the following related party transactions:

##### VAST Services (1920)

(VAST Services (1920) is a member of The Dudson Centre)

In its role as head tenant of the Dudson Centre VAST Services (1920) collects service charges from sub tenants which include an amount to fund the upkeep and maintenance of the property. During the year £25,000 (2021 £25,000) was received from VAST Services (1920) as a contribution to the designated funds in respect of this. £8,254 was also receivable for rent and insurance (2021 £8,037).

In addition in 2022 £nil was paid to VAST Services (1920) as a contribution to the running costs of The Dudson Museum (2021 £10,000) and £18,000 was paid towards the running costs of The Dudson Centre (2021 ££25,757). At the balance sheet date the amount due to/from from VAST Services (1920) was £Nil (2021 - £25,000).

#### 12 Control Relationship

The Charity is controlled by the Trustees.

#### 13 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Funds	9,280	8,254	(6,387)	11,147
<i>Designated</i>				
Designated Funds	94,813	25,000	(29,522)	90,291
<b>Total unrestricted funds</b>	<b>104,093</b>	<b>33,254</b>	<b>(35,909)</b>	<b>101,438</b>
<b>Restricted funds</b>				
Capital Reserve	1,287,477	-	-	1,287,477
Stoke-on-Trent City Council	-	18,000	(18,000)	-
<b>Total restricted funds</b>	<b>1,287,477</b>	<b>18,000</b>	<b>(18,000)</b>	<b>1,287,477</b>
<b>Total funds</b>	<b>1,391,570</b>	<b>51,254</b>	<b>(53,909)</b>	<b>1,388,915</b>

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### Comparative Information

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Funds	11,757	8,037	(10,514)	9,280
<i>Designated</i>				
Designated Funds	<u>87,980</u>	<u>25,000</u>	<u>(18,167)</u>	<u>94,813</u>
<b>Total unrestricted funds</b>	<u>99,737</u>	<u>33,037</u>	<u>(28,681)</u>	<u>104,093</u>
<b>Restricted</b>				
Capital Reserve	1,287,477	-	-	1,287,477
The Community Foundation for Staffordshire	-	10,000	(10,000)	-
Awards for All	10,000	-	(10,000)	-
Stoke-on-Trent City Council	<u>-</u>	<u>25,757</u>	<u>(25,757)</u>	<u>-</u>
<b>Total restricted funds</b>	<u>1,297,477</u>	<u>35,757</u>	<u>(45,757)</u>	<u>1,287,477</u>
<b>Total funds</b>	<u>1,397,214</u>	<u>68,794</u>	<u>(74,438)</u>	<u>1,391,570</u>

The specific purposes for which the funds are to be applied are as follows:

#### Capital Reserve

The Capital Reserve represents the cost of the freehold land and buildings less depreciation to date.

#### Stoke-on-Trent City Council

The Stoke-on-Trent City Council fund is emergency grants received for the running of The Dudson Centre while it was forced to close due to the COVID 19 pandemic.

Designated Funds are for the upkeep and maintenance of the property. Expenditure from the designated funds is planned based on a schedule of repairs and maintenance and a calculation of the required sinking fund contribution from VAST Services (1920) each year is made based on this plan.

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2022 £
	General £	Designated £		
Tangible fixed assets	-	-	1,287,477	1,287,477
Current assets	11,897	90,291	-	102,188
Current liabilities	(750)	-	-	(750)
<b>Total net assets</b>	<b>11,147</b>	<b>90,291</b>	<b>1,287,477</b>	<b>1,388,915</b>

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2021 £
	General £	Designated £		
Tangible fixed assets	-	-	1,287,477	1,287,477
Current assets	10,005	94,813	-	104,818
Current liabilities	(725)	-	-	(725)
<b>Total net assets</b>	<b>9,280</b>	<b>94,813</b>	<b>1,287,477</b>	<b>1,391,570</b>

The Charity is controlled by the Trustees.

#### 15 Operating lease commitments - lessor

The total value of future minimum lease payments received was as follows:

	2022 £	2021 £
Within one year	3,252	3,252
In two to five years	13,008	13,008
In over five years	50,780	54,032
	<b>67,040</b>	<b>70,292</b>

#### 16 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

The address of its registered office is:

Hope Street  
Hanley  
Stoke-on-Trent  
Staffordshire  
ST5 1DD

**THE DUDSON CENTRE**

England & Wales - Charity number 1059186

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# Accounts

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Company registration number: 3177091  
Charity registration number: 1059186

# The Dudson Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021



## The Dudson Centre

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## The Dudson Centre

### Reference and Administrative Details

<b>Trustees</b>	IJ Dudson CBE MW Barnish K Shea-Tipping JK Milton
<b>Secretary</b>	RG Hill
<b>Registered Office</b>	Hope Street Hanley Stoke-on-Trent Staffordshire ST5 1DD The charity is incorporated in England.
<b>Company Registration Number</b>	3177091
<b>Charity Registration Number</b>	1059186
<b>Bankers</b>	Unity Trust 4 Brindley Place Birmingham B1 2JB
<b>Independent Examiner</b>	CBV France Geens Ltd Chartered Accountants 66 Liverpool Road Stoke-on-Trent ST4 1BG

## The Dudson Centre

### Trustees' Report (including Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

#### **Trustees**

IJ Dudson CBE

MW Barnish

K Shea-Tipping

JK Milton (appointed 1 September 2021)

#### **Objectives and activities**

##### **Objects and aims**

The objects of the charitable company are to preserve for the benefit of the townspeople of the City of Stoke-on-Trent in the county of Staffordshire and of the nation at large whatever of the historical, architectural and constructional heritage may exist in and around that city in the form of buildings (including any building as defined in section 336(1) of the Town and Country Planning Act 1990) of particular beauty or historical, architectural or constructional interest or any part thereof and to promote any other charitable purposes for the benefit of the community in Stoke-on-Trent and, in particular, the advancement of education, the preservation and protection of good health and relief of poverty, distress and sickness.

##### **Public benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### **Achievements and performance**

The preservation of the building is of benefit to the public offering facilities at a beneficial rate to smaller charities and not for profit organisations and the bottle kiln supports the local heritage by attracting visitors from outside the area.

The charitable company has undertaken and completed the refurbishment of a Grade 2 listed former pottery, located at a principal access point to the city centre of Stoke-on-Trent, as a centre for voluntary sector organisations. The completed building is leased to VAST Services (1920). The bottle oven on the site houses a collection of artefacts etc, belonging to the Dudson family, for public display.

As a result of the COVID 19 pandemic The Dudson Centre and The Dudson Museum were closed for a large part of the financial year.

##### **Financial review**

The results for the year are shown in the Statement of Financial Activities.

##### **Policy on reserves**

The trustees have established a policy of building up a reserve to contribute to the costs of major repairs and renewals to the Dudson Centre buildings. This reserve is monitored annually and the contribution to the reserve is adjusted accordingly. The trustees are confident that reserves are building at a suitable level to meet the requirements of the schedule of future major repairs and renewals.

**The Dudson Centre**  
**Trustees' Report (including Directors' Report)**

**Structure, governance and management**

***Nature of governing document***

The company is limited by guarantee and does not have share capital. It is a non-profit making organisation and a registered charity governed by its Memorandum and Articles of Association dated 25 March 1996, updated September 2010 and November 2015.

***Recruitment and appointment of trustees***

The Board of trustees contains a broad mix of skills thereby enhancing its effectiveness. When further trustees' recruitment is necessary the criteria for new members are decided using a skills audit to ensure the board retains its efficacy.

***Induction and training of trustees***

The present board of trustees are familiar with the charitable company's work and with their responsibilities and requirements as board members. New board members meet with the Chair and members of the management team of VAST Services (1920) to ensure that they have a full understanding of the charity and their responsibilities.

***Arrangements for setting key management personnel remuneration***

The key management personnel are the senior management team of VAST Services (1920) who are the managing tenants of The Dudson Centre. Their remuneration is set by the Board of Trustees of Vast Services (1920) and is outside of the control of The Dudson Centre.

***Major risks and management of those risks***

Details of the way the charitable company is governed are set out under organisational structure. Trustee board meetings regularly review the controls operating around the organisation.

The major risks identified are:-

- Sustainability of managing tenants
- Community Risks (vandalism, drugs etc.)
- Catastrophic Building Failure

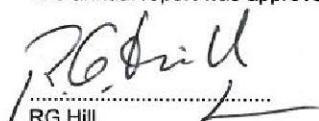
The Board carries out a formal risk review process to identify the principal risks facing the organisation. The risks are scored and their relative importance agreed and various actions taken to mitigate the risks are also identified. The process is recorded and risks summarised together with an ongoing action plan in a formal risk management document.

The board continually monitor and mitigate these risks at board meetings.

**Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 01/11/2021 and signed on its behalf by:

  
.....  
RG Hill  
Company Secretary

## The Dudson Centre

### Independent Examiner's Report to the trustees of The Dudson Centre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 5 to 14.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of The Dudson Centre (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Dudson Centre are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Dudson Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
CBV France

Geens Ltd  
Chartered Accountants  
68 Liverpool Road  
Stoke-on-Trent  
ST4 1BG

Date: 01/12/2021 .....

## The Dudson Centre

### Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account.)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	25,000	35,757	60,757
Charitable activities	3	<u>8,037</u>	<u>-</u>	<u>8,037</u>
Total Income		<u>33,037</u>	<u>35,757</u>	<u>68,794</u>
<b>Expenditure on:</b>				
Charitable activities	4	<u>(28,681)</u>	<u>(45,757)</u>	<u>(74,438)</u>
Total Expenditure		<u>(28,681)</u>	<u>(45,757)</u>	<u>(74,438)</u>
Net movement in funds		4,356	(10,000)	(5,644)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>99,737</u>	<u>1,297,477</u>	<u>1,397,214</u>
Total funds carried forward	12	<u>104,093</u>	<u>1,287,477</u>	<u>1,391,570</u>

#### Comparative Information

	Note	Unrestricted £	Restricted £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	25,000	10,000	35,000
Charitable activities	3	<u>7,634</u>	<u>-</u>	<u>7,634</u>
Total income		<u>32,634</u>	<u>10,000</u>	<u>42,634</u>
<b>Expenditure on:</b>				
Charitable activities	4	<u>(23,137)</u>	<u>-</u>	<u>(23,137)</u>
Total expenditure		<u>(23,137)</u>	<u>-</u>	<u>(23,137)</u>
Net movement in funds		9,497	10,000	19,497
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>90,240</u>	<u>1,287,477</u>	<u>1,377,717</u>
Total funds carried forward	12	<u>99,737</u>	<u>1,297,477</u>	<u>1,397,214</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 7 to 14 form an integral part of these financial statements.

**The Dudson Centre**  
**(Registration number: 3177091)**  
**Balance Sheet as at 31 March 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	7	1,287,477	1,287,477
<b>Current assets</b>			
Debtors	8	25,000	32,637
Cash at bank and in hand	9	<u>79,818</u>	<u>85,425</u>
		104,818	118,062
<b>Creditors: Amounts falling due within one year</b>	10	<u>(725)</u>	<u>(8,325)</u>
<b>Net current assets</b>		<u>104,093</u>	<u>109,737</u>
<b>Net assets</b>		<u>1,391,570</u>	<u>1,397,214</u>
<b>Funds of the charity:</b>			
<b>Restricted</b>			
		<u>1,287,477</u>	<u>1,297,477</u>
<b>Unrestricted income funds</b>			
Designated Funds		94,813	87,980
General Funds		<u>9,280</u>	<u>11,757</u>
Total unrestricted funds		<u>104,093</u>	<u>99,737</u>
<b>Total funds</b>	12	<u>1,391,570</u>	<u>1,397,214</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on 01/12/2021 and signed on their behalf by:



.....  
 IJ Dudson CBE  
 Trustee

The notes on pages 7 to 14 form an integral part of these financial statements.

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 1 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### Basis of preparation

The Dudson Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

##### Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. In making this assessment the trustees monitor the financial health of VAST services (1920), who are the only tenant of the centre.

##### Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Judgements

In preparing the accounts no judgements have been made involving estimates in the process of applying the charity's accounting policies with the exception of those disclosed in the depreciation accounting policy. The annual impairment review of the buildings is carried out by the trustees based on the insurance valuation. No assumptions concerning the future have a significant risk of causing material adjustment to the carrying value of assets and liabilities within the next reporting period.

#### Income and endowments

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity when this can be quantified. The value of services provided by volunteers has not been included.

#### Expenditure

Expenditure is included on an accruals basis as a liability is incurred.

#### Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £1,000 or more are initially recorded at cost.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	annual impairment review by trustees
Fixtures and fittings	20% straight line basis

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund accounting

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 2 Income from donations and legacies

	Unrestricted funds Designated £	Restricted funds £	Total funds £
Grants, including capital grants:			
Grants from other charities	-	35,757	35,757
Other income from donations and legacies	25,000	-	25,000
<b>Total for 2021</b>	<b>25,000</b>	<b>35,757</b>	<b>60,757</b>
<b>Total for 2020</b>	<b>25,000</b>	<b>10,000</b>	<b>35,000</b>

#### 3 Income from charitable activities

	Unrestricted funds General £	Total funds £
Rents and insurances	8,037	8,037
<b>Total for 2021</b>	<b>8,037</b>	<b>8,037</b>
<b>Total for 2020</b>	<b>7,634</b>	<b>7,634</b>

#### 4 Expenditure on charitable activities

	Unrestricted funds		Restricted funds £	Total funds £
	Designated £	General £		
Preservation of The Dudson Centre	18,167	9,794	45,757	73,718
Governance Costs	-	720	-	720
<b>Total for 2021</b>	<b>18,167</b>	<b>10,514</b>	<b>45,757</b>	<b>74,438</b>
<b>Total for 2020</b>	<b>13,362</b>	<b>9,775</b>	<b>-</b>	<b>23,137</b>

#### 5 Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	720	720
<b>Total for 2021</b>	<b>720</b>	<b>720</b>
<b>Total for 2020</b>	<b>735</b>	<b>735</b>

Governance costs are all allocated to the costs of Charitable Activities.

**The Dudson Centre**

**Notes to the Financial Statements for the Year Ended 31 March 2021**

**6 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

**7 Tangible fixed assets**

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2020	2,408,519	39,588	2,448,107
At 31 March 2021	<u>2,408,519</u>	<u>39,588</u>	<u>2,448,107</u>
<b>Depreciation</b>			
At 1 April 2020	1,121,042	39,588	1,160,630
At 31 March 2021	<u>1,121,042</u>	<u>39,588</u>	<u>1,160,630</u>
<b>Net book value</b>			
At 31 March 2021	<u>1,287,477</u>	<u>-</u>	<u>1,287,477</u>
At 31 March 2020	<u>1,287,477</u>	<u>-</u>	<u>1,287,477</u>

**8 Debtors**

	2021 £	2020 £
Accrued income	<u>25,000</u>	<u>32,637</u>

**9 Cash and cash equivalents**

	2021 £	2020 £
Cash at bank	<u>79,818</u>	<u>85,425</u>

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 10 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	7,600
Accruals	<u>725</u>	<u>725</u>
	<u>725</u>	<u>8,325</u>

#### 11 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of it being wound up while he or she is a member or within one year after he or she ceases to be a member.

The address of its registered office is:

Hope Street  
Hanley  
Stoke-on-Trent  
Staffordshire  
ST6 1DD

#### 12 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted</b>				
<i>General</i>				
General Funds	11,757	8,037	(10,514)	9,280
<i>Designated</i>				
Designated Funds	<u>87,980</u>	<u>25,000</u>	<u>(18,167)</u>	<u>94,813</u>
<b>Total unrestricted</b>	<u>99,737</u>	<u>33,037</u>	<u>(28,681)</u>	<u>104,093</u>
<b>Restricted</b>				
Capital Reserve	1,287,477	-	-	1,287,477
The Community Foundation for Staffordshire	-	10,000	(10,000)	-
Awards for All	10,000	-	(10,000)	-
Stoke-on-Trent City Council	<u>-</u>	<u>25,757</u>	<u>(25,757)</u>	<u>-</u>
<b>Total restricted</b>	<u>1,297,477</u>	<u>35,757</u>	<u>(45,757)</u>	<u>1,287,477</u>
<b>Total funds</b>	<u>1,397,214</u>	<u>68,794</u>	<u>(74,438)</u>	<u>1,391,570</u>

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Comparative Information

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>				
<i>General</i>				
General Funds	18,220	7,634	(14,097)	11,757
<i>Designated</i>				
Designated Funds	<u>72,020</u>	<u>25,000</u>	<u>(9,040)</u>	<u>87,980</u>
<b>Total unrestricted funds</b>	<u>90,240</u>	<u>32,634</u>	<u>(23,137)</u>	<u>99,737</u>
<b>Restricted</b>				
Capital Reserve	1,287,477	-	-	1,287,477
Awards for All	-	<u>10,000</u>	-	<u>10,000</u>
<b>Total restricted funds</b>	<u>1,287,477</u>	<u>10,000</u>	<u>-</u>	<u>1,297,477</u>
<b>Total funds</b>	<u>1,377,717</u>	<u>42,634</u>	<u>(23,137)</u>	<u>1,397,214</u>

The specific purposes for which the funds are to be applied are as follows:

#### Capital Reserve

The Capital Reserve represents the cost of the freehold land and buildings less depreciation to date.

#### Awards For All

The Awards for All fund is for the purchase of security gates.

#### The Community Foundation for Staffordshire

The Community Foundation for Staffordshire fund is a grant towards running costs of The Dudson Museum while it was forced to close due to the COVID-19 pandemic.

#### Stoke-on-Trent City Council

The Stoke-on-Trent City Council fund is emergency grants received for the running of The Dudson Centre while it was forced to close due to the COVID-19 pandemic.

Designated Funds are for the upkeep and maintenance of the property. Expenditure from the designated funds is planned based on a schedule of repairs and maintenance and a calculation of the required sinking fund contribution from VAST Services (1920) each year is made based on this plan.

## The Dudson Centre

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 13 Analysis of net assets between funds

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2021 £
	General £	Designated £		
Tangible fixed assets	-	-	1,287,477	1,287,477
Current assets	10,005	94,813	-	104,818
Current liabilities	(725)	-	-	(725)
<b>Total net assets</b>	<b>9,280</b>	<b>94,813</b>	<b>1,287,477</b>	<b>1,391,570</b>

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2020 £
	General £	Designated £		
Tangible fixed assets	-	-	1,287,477	1,287,477
Current assets	20,082	87,980	10,000	118,062
Current liabilities	(8,325)	-	-	(8,325)
<b>Total net assets</b>	<b>11,757</b>	<b>87,980</b>	<b>1,297,477</b>	<b>1,397,214</b>

#### 14 Related party transactions

During the year the charity made the following related party transactions:

##### VAST Services (1920)

(VAST Services (1920) is a member of The Dudson Centre)

In its role as head tenant of the Dudson Centre VAST Services (1920) collects service charges from sub-tenants which include an amount to fund the upkeep and maintenance of the property. During the year £25,000 (2020 £25,000) was received from VAST Services (1920) as a contribution to the designated funds in respect of this. £8,037 was also receivable for rent and insurance (2020 £7,634).

In addition in 2021 £10,000 was paid to VAST Services (1920) as a contribution to the running costs of The Dudson Museum (2020 £7,600) and £25,757 was paid towards the running costs of The Dudson Centre (2020 £nil). At the balance sheet date the amount due from VAST Services (1920) was £25,000 (2020 - £32,637).

#### 15 Control Relationship

The Charity is controlled by the Trustees.