

ST PETER'S CHURCH ELY STIPEND AND MAINTENANCE TRUST

England & Wales · Charity number 1059178

Details

Status Registered

Legal form Other

Registered 1996-11-13

Register [View on the Charity Commission register](#)

Contact

Address 6b Station Road
Ely
CB7 4BS

Phone 01353614184

Email nick.pallister@gmail.com

Website www.elystpeterschurch.co.uk

Activities

Objects: [A] STIPEND FOR A CURATE OR MINISTER AND MINISTERS [B] REPAIR OF CHURCH BUILDINGS

Activities: Religious and Rental of Church House

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** ELY
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£30,578	£33,162	-	-
2023-12-31	£83,858	£91,607	-	-
2022-12-31	£26,424	£22,895	-	-
2021-12-31	£21,315	£28,811	-	-
2020-12-31	£40,948	£57,759	-	-

Trustees

Name	Role	Appointed
Dr IAN DAVID LINDSAY		
MARY ELIZABETH RONE		2018-03-20
MICHAEL JOHN JUDKINS		2018-01-25
MR NICK PALLISTER		
MRS JANE BLANCHARD		2016-01-07

ST PETER'S CHURCH ELY STIPEND AND MAINTENANCE TRUST

England & Wales - Charity number 1059178

Accounts

ST PETER'S CHURCH , ELY STIPEND & MAINTENANCE TRUST

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

REGISTERED CHARITY NO 1059178

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

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ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST:REG NO 1059178
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Reference and administration information

Registered Name	St Peters Church Ely Stipend & Maintenance Trust
Registered Number	1059178
Principal Address	Dr I Lindsay 6b Station Road Ely Cambs CB7 4BS
Trustees	Dr. I Lindsay Mr N Pallister Mrs A.J. Blanchard Mr C Phillips Resigned 24th October 2024 Mrs M Rone Mr M Judkins Ven R Harlow Mr A Osborne Appointed 6th June 2024
Legal Adviser	Ward Gethin Archer Market Place Ely Cambs CB7 4QN

Structure, governance and management

The Trust was founded in 1889 by two deeds signed on 8th October of that year and later enrolled in the High Court of justice (Chancery Division) on 30th December 1889 as varied by the Scheme of 5th February 1997. By the first Deed, the foundress, Mrs Catherine Sparke, conveyed to named Trustees, land in Broad Street, Ely and St Peter's Church built thereon at her expense to be used as a Church licensed by the Bishop of Ely in accordance with the Doctrines of the Church of England. The second Deed created two endowment funds, the income therefrom to be used by the Trustees for the maintenance of the church building and to contribute towards a stipend for the curate or priest ministering therein.

By a Scheme dated 5th February 1997, the property at 59 Broad Street, Ely (known as St Peter's House) was incorporated into the Trust to be used for the Trust's charitable purposes.

The governing deed specifies a maximum of eight and minimum of five Trustees, and empower the Trustees in office to appoint replacements when necessary subject to their eligibility.

Objectives and activities

The Trustees met three times during the year.

Regular weekly services were conducted by Revd Anne Williams

Rental income is received from St Peter's House.

Achievements and performance

The financial activities of the Trust and the Church are shown in the attached Financial Statements and accompanying Notes.

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST:REG NO 1059178
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

The charity aims to keep a minimum of three months costs available in it's reserves.

Plans for future periods

Some renovation work may be necessary on St Peter's House during 2025

Related Parties

None of the Trustees are paid for their services nor do they charge expenses. The Trust has at no time during the year entered into any transactions with the Trustees.

Independent Examiner

Richard Tyler FCA has agreed to be the Independent Examiner.

Signed by order of the Trustees

.....

Date.....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST PETER'S CHURCH, ELY - STIPEND & MAINTENANCE TRUST

I report on the accounts of the Trust and the Church for the year ended 31st December 2024 which are set out on the attached pages 4-8.

Respective Responsibilities of Trustees and Independent Examiners

The committee are responsible for the preparation of the accounts, and they consider that they are exempt from audit (under section 144(2) of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations: and
- to prepare accounts which accord with the accounting records and comply with accounting requirements of the 2011 Act

have not been met: or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Dated

Richard Tyler
Independent Examiner

R.J.Tyler
8 Barton Close
Witchford
Cambs
CB6 2HS

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>Notes</u>	<u>This Year</u>	<u>Last Year</u>
		£	£
<u>RECEIPTS</u>			
<u>Income from Assets</u>			
Dividends	1	2,938.53	2,642.25
Interest	2	10.45	11.22
Rent	3	7,200.00	7,320.00
Sub-Totals Income		10,148.98	9,973.47
<u>Other Income</u>			
Voluntary & Other Sources	4	20,428.60	14,143.89
Capital Grants	6		26,519.46
Sale of Assets	5		33,221.09
Sub-Totals Other Income		20,428.60	73,884.44
TOTAL RECEIPTS		30,577.58	83,857.91
<u>PAYMENTS</u>			
<u>Direct Charitable Expenditure</u>			
Clergy Honararium		10,929.00	8,348.00
Church Insurance		3,136.16	3,154.85
Church Rep/Maintenance	8	2,215.38	3,356.14
Church Service Expenses		752.09	1,316.47
Church Organist		1,532.08	1,125.00
Church Admin Expenses	10	6,851.22	4,743.80
Sub-Totals Direct Expenditure		25,415.93	22,044.26
<u>Other Expenditure</u>			
Admin/Management	11	6,743.48	8,245.88
Payments for Assets	12	1,002.99	61,316.73
Sub-Total Other Expenditure		7,746.47	69,562.61
TOTAL PAYMENTS		33,162.40	91,606.87
NET RECEIPTS/PAYMENTS		-2,584.82	-7,748.96
CASH FUNDS LAST YEAR END		9,879.60	17,628.56
CASH FUNDS THIS YEAR END		7,294.78	9,879.60

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST**STATEMENT OF ASSETS & LIABILITIES****AS AT 31 DECEMBER 2024**

		<u>This Year</u> £	<u>Last Year</u> £
<u>ASSETS</u>			
Current Account	13	6,488.92	9,084.19
Deposit Account	14	805.84	795.39
Cash Funds This Year End		7,294.76	9,879.58
Debtors	15	2,037.24	241.97
Investments	16	100,707.34	98,545.59
<u>LIABILITIES</u>			
Creditors	17	417.00	2,034.00
<u>ASSETS FOR TRUST USE</u>			
Church, House and Contents	18	6,068,659.00	6,056,899.00
TOTAL		6,178,281.34	6,163,532.14

UNRESTRICTED ACCUMULATED FUNDS

Balance brought Forward	6,163,532.14	6,162,075.69
Surplus of Receipts over Payments	-2,584.82	-7,748.96
Revaluation of Investments	2,161.75	-4,270.68
Movement on Non-Cash Assets/Liabilities	3,412.27	-1,238.91
Revaluation of Property	11,760.00	14,715.00
	6,178,281.34	6,163,532.14

The trustees acknowledge their responsibilities for:

- keeping proper accounting records and preparing annual accounts.

The trustees are of the opinion that:

- the charity is exempt from the requirement to have the annual accounts audited.

As approved at The Annual general meeting held on.....

Signed.....

.....

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST:REG No 1059178NOTES TO THE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 20241 Disclosure of Accounting Basis.

- 1.1 The accounts have been prepared on the "receipts and payments" basis in accordance with the Charity Commissioners Guide CC 54 October 1995, and in compliance with Section 42(3) of the Charities Act 1993
- 1.2 The presentation of the accounts is in accordance with the Charity Commission standard accounts form at Appendix 2 of the last-mentioned Guide CC 54.
- 1.3 In 2023 there were three Fund Accounts which gave rise to accounting transactions; Barclays Current Account; Barclays High Interest Account; Lloyds Fabric Reserve Account.

2 Explanatory Notes in support of Receipts & Payments Account and Statement of Assets/Liabilities.

The note numbers against every line item of the Receipts & Payments Account and Statement of Assets/Liabilities remain **permanently** standard. In any year, Notes of explanation are written only where appropriate, it being understood that where no Note appears for any particular line item, it is because no Note is needed that year.

Note 1: The dividends arise from the investments reported on the Valuation of Securities.

Note 2: Interest on cash held in Lloyds Fabric Reserve Account and the Barclays Business Premium Account.

Note 3: Gross rent received from top floor flat in St Peters House

Note 4: Breakdown is as follows:

	2024	2023
	£	£
Hire of Room St Peters House	6,133.00	4,368.00
Collections	9,644.45	9,284.89
Gift Aid Tax Refund	1,246.15	491.00
Donations and Bequests	3,405.00	0.00
	<u>20,428.60</u>	<u>14143.89</u>

Note5:

Note6

Note 8: The items included are:

	2024	2023
	£	£
Gas Heating Repairs	668.41	553.37
Organ Tuning/Maintenance	172.90	176.87
Maintenance of Fire Alarms	182.40	504.90
Gardening		150.00
Architects/Principal Designer fees re Quinquennial Repai	452.00	1971.00
Electrical Repairs	174.67	
Painting & Decorating	565.00	
	<u>2215.38</u>	<u>3356.14</u>

Note 10: The items included are:

	2024	2023
	£	£
Gas	4,608.72	2,108.42
Electricity	918.30	1487.79
Donations	65.00	209.70
Internet Costs	1259.20	937.89
	<u>6,851.22</u>	<u>4,743.80</u>

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST:REG No 1059178**NOTES TO THE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024**Note 11:

	2024	2023
<u>Expenditure related to 59 Broad Street</u>	£	£
Heat and Light	1,157.28	2,728.41
Water Rates	84.00	84.00
Cleaning	152.00	168.00
Agents fees for rent of property	776.14	768.84
Repairs	2,429.06	1,856.63
Janitor/Cleaning Services	2,025.00	2,520.00
Independent Examiner's Fees	120.00	120.00
	<u>£6,743.48</u>	<u>£8,245.88</u>

Note 12

Note 13 Balance of Current Account held at Barclays Ely

Note 14: Total of balances of Deposit Accounts (Barclays, Ely £310.49; Lloyds, Ely £495.35)

Note 15 Amounts Receivable: British Gas 59 Broad Street £88, e-on Next £215, Gift Aid Tax £245
December Rent £535.20 and Wave £954.04

Note 16: Represents the market value of securities held at year end, details are shown on Page 8.

Note 17: Amounts due: Independent Examiner £120, British Gas Business £28, E-ON Next £89,
Darren Bate Cleaning £180

Note 18: The valuation for the Church, House and Contents has been taken from the insurance documents
and breaks down as follows: Church Building £5,420,408 Contents £175,500, St Peter's House
£443,864 Contents £28,887

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST**ST PETER'S CHURCH, ELY STIPEND & MAINTENANCE TRUST VALUATION OF SECURITIES**

<u>SECURITIES</u>	<u>PURCHASE DATE</u>	<u>NO SHARES</u>	<u>BUY PRICE</u> £	<u>VALUE 31/12/2024</u> £
COIF Charities Investment Fund	23/12/1997	968.1	8,950.00	
COIF Charities Investment Fund	29/08/2013	224.1	2,500.00	
COIF Charities Investment Fund	05/12/2019	1801.21	30,000.00	
SALE 2020	00/01/1900	-599.36	-10,123.55	
Totals		<u>2394.05</u>	<u>31,326.45</u>	48,583.17
COIF Charities Ethical Fund	05/12/2019	11752.26	30,000.00	
SALE 2020	00/01/1900	-1939.79	-5,022.31	
Totals		<u>9812.47</u>	<u>24,977.69</u>	30,346.04
CBF Church of England UK Equity F	29/08/2023	10902.15	<u>20,000.00</u>	21,778.13
TOTAL			<u>76,304.14</u>	<u>100,707.34</u>

ST PETER'S CHURCH ELY STIPEND AND MAINTENANCE TRUST

England & Wales - Charity number 1059178

Accounts

ST PETER'S CHURCH , ELY STIPEND & MAINTENANCE TRUST

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

REGISTERED CHARITY NO 1059178

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

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ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST:REG NO 1059178
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Reference and administration information

Registered Name	St Peters Church Ely Stipend & Maintenance Trust
Registered Number	1059178
Principal Address	Dr I Lindsay 6b Station Road Ely Cambs CB7 4BS
Trustees	Dr. I Lindsay Mr N Pallister Mrs A.J. Blanchard Mr C Phillips Mrs M Rone Mr M Judkins Ven R Harlow
Legal Adviser	Ward Gethin Archer Market Place Ely Cambs CB7 4QN

Structure, governance and management

The Trust was founded in 1889 by two deeds signed on 8th October of that year and later enrolled in the High Court of justice (Chancery Division) on 30th December 1889 as varied by the Scheme of 5th February 1997. By the first Deed, the foundress, Mrs Catherine Sparke, conveyed to named Trustees, land in Broad Street, Ely and St Peter's Church built thereon at her expense to be used as a Church licensed by the Bishop of Ely in accordance with the Doctrines of the Church of England. The second Deed created two endowment funds, the income therefrom to be used by the Trustees for the maintenance of the church building and to contribute towards a stipend for the curate or priest ministering therein.

By a Scheme dated 5th February 1997, the property at 59 Broad Street, Ely (known as St Peter's House) was incorporated into the Trust to be used for the Trust's charitable purposes.

The governing deed specifies a maximum of eight and minimum of five Trustees, and empower the Trustees in office to appoint replacements when necessary subject to their eligibility.

Objectives and activities

The Trustees met four times during the year.

Regular weekly services were conducted by Revd Anne Williams

Rental income is received from St Peter's House.

Achievements and performance

The financial activities of the Trust and the Church are shown in the attached Financial Statements and accompanying Notes.

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST:REG NO 1059178
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

The Trustees have completed work on renovating the church during the year.

The charity aims to keep a minimum of three months costs available in it's reserves.

Plans for future periods

Some renovation work may be necessary on St Peter's House during 2024.

Related Parties

None of the Trustees are paid for their services nor do they charge expenses. The Trust has at no time during the year entered into any transactions with the Trustees.

Independent Examiner

Richard Tyler FCA has agreed to be the Independent Examiner.

Signed by order of the Trustees

.....

Date.....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST PETER'S CHURCH, ELY - STIPEND & MAINTENANCE TRUST

I report on the accounts of the Trust and the Church for the year ended 31st December 2023 which are set out on the attached pages 4-8.

Respective Responsibilities of Trustees and Independent Examiners

The committee are responsible for the preparation of the accounts, and they consider that they are exempt from audit (under section 144(2) of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations: and
- to prepare accounts which accord with the accounting records and comply with accounting requirements of the 2011 Act

have not been met: or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Dated

Richard Tyler
Independent Examiner

R.J.Tyler
8 Barton Close
Witchford
Cambs
CB6 2HS

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>Notes</u>	<u>This Year</u>	<u>Last Year</u>
		£	£
RECEIPTS			
<u>Income from Assets</u>			
Dividends	1	2,642.25	3,074.91
Interest	2	11.22	4.85
Rent	3	7,320.00	7,320.00
Sub-Totals Income		<u>9,973.47</u>	<u>10,399.76</u>
<u>Other Income</u>			
Voluntary & Other Sources	4	14,143.89	14,524.05
Capital Grants	6	26,519.46	1,500.00
Sale of Assets	5	33,221.09	0.00
Sub-Totals Other Income		<u>73,884.44</u>	<u>16,024.05</u>
TOTAL RECEIPTS		<u>83,857.91</u>	<u>26,423.81</u>
PAYMENTS			
<u>Direct Charitable Expenditure</u>			
Clergy Honararium		8,348.00	4,166.66
Visiting Clergy			364.00
Church Insurance		3,154.85	2,873.97
Church Rep/Maintenance	8	3,356.14	2,046.67
Church Service Expenses		1,316.47	2,435.93
Church Organist		1,125.00	920.00
Church Admin Expenses	10	4,743.80	3,739.26
Sub-Totals Direct Expenditure		<u>22,044.26</u>	<u>16,546.49</u>
<u>Other Expenditure</u>			
Admin/Management	11	8,245.88	6,348.42
Payments for Assets	12	61,316.73	
Sub-Total Other Expenditure		<u>69,562.61</u>	<u>6,348.42</u>
TOTAL PAYMENTS		<u>91,606.87</u>	<u>22,894.91</u>
NET RECEIPTS/PAYMENTS		<u>-7,748.96</u>	<u>3,528.90</u>
CASH FUNDS LAST YEAR END		<u>17,628.56</u>	<u>14,099.66</u>
CASH FUNDS THIS YEAR END		<u>9,879.60</u>	<u>17,628.56</u>

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST**STATEMENT OF ASSETS & LIABILITIES****AS AT 31 DECEMBER 2023**

		<u>This Year</u> £	<u>Last Year</u> £
<u>ASSETS</u>			
Current Account	13	9,084.19	8,344.37
Deposit Account	14	795.39	9,284.17
Cash Funds This Year End		<u>9,879.58</u>	<u>17,628.54</u>
Debtors	15	241.97	138.75
Investments	16	98,545.59	102,816.27
<u>LIABILITIES</u>			
Creditors	17	2,034.00	691.87
<u>ASSETS FOR TRUST USE</u>			
Church, House and Contents	18	6,056,899.00	6,042,184.00
TOTAL		<u><u>6,163,532.14</u></u>	<u><u>6,162,075.69</u></u>

UNRESTRICTED ACCUMULATED FUNDS

Balance brought Forward	6,162,075.69	5,494,798.75
Surplus of Receipts over Payments	-7,748.96	3,528.90
Revaluation of Investments	-4,270.68	-14,611.33
Movement on Non-Cash Assets/Liabilities	-1,238.91	1,094.37
Revaluation of Property	14,715.00	677,265.00
	<u>6,163,532.14</u>	<u>6,162,075.69</u>

The trustees acknowledge their responsibilities for:

- keeping proper accounting records and preparing annual accounts.

The trustees are of the opinion that:

- the charity is exempt from the requirement to have the annual accounts audited.

As approved at The Annual general meeting held on.....

Signed.....

.....

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST:REG No 1059178**NOTES TO THE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023****1 Disclosure of Accounting Basis.**

- 1.1 The accounts have been prepared on the "receipts and payments" basis in accordance with the Charity Commissioners Guide CC 54 October 1995, and in compliance with Section 42(3) of the Charities Act 1993
- 1.2 The presentation of the accounts is in accordance with the Charity Commission standard accounts form at Appendix 2 of the last-mentioned Guide CC 54.
- 1.3 In 2023 there were three Fund Accounts which gave rise to accounting transactions; Barclays Current Account; Barclays High Interest Account; Lloyds Fabric Reserve Account.

2 Explanatory Notes in support of Receipts & Payments Account and Statement of Assets/Liabilities.

The note numbers against every line item of the Receipts & Payments Account and Statement of Assets/Liabilities remain **permanently** standard. In any year, Notes of explanation are written only where appropriate, it being understood that where no Note appears for any particular line item, it is because no Note is needed that year.

Note 1: The dividends arise from the investments reported on the Valuation of Securities.

Note 2: Interest on cash held in Lloyds Fabric Reserve Account and the Barclays Business Premium Account.

Note 3: Gross rent received from top floor flat in St Peters House

<u>Note 4:</u> Breakdown is as follows:	2023	2022
	£	£
Hire of Room St Peters House	4,368.00	3,855.00
Collections	9,284.89	8,912.31
Gift Aid Tax Refund	491.00	611.74
Donations and Bequests	0.00	1,145.00
	<u>14143.89</u>	<u>14524.05</u>

Note5: Sale of CBF Fixed Interest Investment to fund Church renovation project,

Note6 Grants received in respect of the Church renovation project as follows:
Capital Grant received from the Cambridgeshire community Fund £20,000 and
Grant received from the Historic Churches Trust £6,519.46 in respect of VAT

<u>Note 8:</u> The items included are:	2023	2022
	£	£
Gas Heating Repairs	553.37	534.00
Organ Tuning/Maintenance	176.87	138.67
Maintenance of Fire Alarms	504.90	369.00
Gardening	150.00	185.00
Architects/Principal Designer fees re Quinquennial Repai	1971.00	820.00
	<u>3356.14</u>	<u>2046.67</u>

<u>Note 10:</u> The items included are:	2023	2022
	£	£
Gas	2,108.42	2,653.34
Electricity	1487.79	393.64
Donations	209.70	285.10
Internet Costs	937.89	407.18
	<u>4,743.80</u>	<u>3,739.26</u>

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST:REG No 1059178**NOTES TO THE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023**Note 11:

	2023	2022
<u>Expenditure related to 59 Broad Street</u>	£	£
Heat and Light	2,728.41	1,880.88
Water Rates	84.00	315.00
Cleaning	168.00	126.00
Agents fees for rent of property	768.84	768.24
Repairs	1,856.63	618.30
Janitor Services	2,520.00	2,520.00
Independent Examiner's Fees	120.00	120.00
	<u>£8,245.88</u>	<u>£6,348.42</u>

<u>Note12</u>	Cambridge Stonecraft for church renovation project	£39,116.73
	Thalia WB Odc Ltd costs in respect of the above grant	£2,200
	Purchase of CBF UK Equity Fund investment	£20,000

Note13 Balance of Current Account held at Barclays Ely

Note 14: Total of balances of Deposit Accounts (Barclays, Ely £303.01; Lloyds,Ely £8,981.16)

Note 15 Gift Aid Tax Refund for December Quarter £241.97

Note 16: Represents the market value of securities held at year end, details are shown on Page 8.

Note 17: Amounts due: Independent Examiner £120, British Gas Business £1774, Organist £140

Note 18: The valuation for the Church, House and Contents has been taken from the insurance documents and breaks down as follows: Church Building £5,420,408 Contents £175,500, St Peter's House £432,615 Contents £28,376

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST**ST PETER'S CHURCH, ELY STIPEND & MAINTENANCE TRUST VALUATION OF SECURITIES**

<u>SECURITIES</u>	<u>PURCHASE DATE</u>	<u>NO SHARES</u>	<u>BUY PRICE</u> £	<u>VALUE 31/12/2023</u> £
CBF Fixed Interest Sec Fund	30/04/1994	1,380	2,122.00	
CBF Fixed Interest Sec Fund	06/08/2013	1575.5	2,500.00	
CBF Fixed Interest Sec Fund	03/12/2019	12033.69	20,000.00	
CBF Fixed Interest Sec Fund	23/06/2020	8810.06	15,000.00	
SALE 2023		-23799.25	-39,622.00	
Totals		-	0.00	0.00
COIF Charities Investment Fund	23/12/1997	968.1	8,950.00	
COIF Charities Investment Fund	29/08/2013	224.1	2,500.00	
COIF Charities Investment Fund	05/12/2019	1801.21	30,000.00	
SALE 2020	00/01/1900	-599.36	-10,123.55	
Totals		2394.05	31,326.45	47,509.92
COIF Charities Ethical Fund	05/12/2019	11752.26	30,000.00	
SALE 2020	00/01/1900	-1939.79	-5,022.31	
Totals		9812.47	24,977.69	29,535.53
CBF Church of England UK Equity F	29/08/2023	10902.15	20,000.00	21,500.13
TOTAL			76,304.14	98,545.59

ST PETER'S CHURCH ELY STIPEND AND MAINTENANCE TRUST

England & Wales - Charity number 1059178

Accounts

ST PETER'S CHURCH , ELY STIPEND & MAINTENANCE TRUST

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

REGISTERED CHARITY NO 1059178

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

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ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST:REG NO 1059178
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Reference and administration information

Registered Name	St Peters Church Ely Stipend & Maintenance Trust
Registered Number	1059178
Principal Address	Dr I Lindsay 6b Station Road Ely Cams CB7 4BS
Trustees	Dr. I Lindsay Mr N Pallister Mrs A.J. Blanchard Mr C Phillips Mrs M Rone Mr M Judkins Ven H McCurdy Resigned 1st September 2022 Ven R Harlow Appointed 24th November 2022
Legal Adviser	Ward Gethin Archer Market Place Ely Cams CB7 4QN

Structure, governance and management

The Trust was founded in 1889 by two deeds signed on 8th October of that year and later enrolled in the High Court of justice (Chancery Division) on 30th December 1889 as varied by the Scheme of 5th February 1997. By the first Deed, the foundress, Mrs Catherine Sparke, conveyed to named Trustees, land in Broad Street, Ely and St Peter's Church built thereon at her expense to be used as a Church licensed by the Bishop of Ely in accordance with the Doctrines of the Church of England. The second Deed created two endowment funds, the income therefrom to be used by the Trustees for the maintenance of the church building and to contribute towards a stipend for the curate or priest ministering therein.

By a Scheme dated 5th February 1997, the property at 59 Broad Street, Ely (known as St Peter's House) was incorporated into the Trust to be used for the Trust's charitable purposes.

The governing deed specifies a maximum of eight and minimum of five Trustees, and empower the Trustees in office to appoint replacements when necessary subject to their eligibility.

Objectives and activities

The Trustees met four times during the year.

During the 1st quarter 2022 regular weekly services were conducted by our Priest in Charge Revd Canon Dr Paul Andrews. Regular weekly services for the remainder of the year were conducted by visiting priests. A new priest in charge Revd Anne Williams was appointed towards the end of the year and took up her duties in January 2023.

Achievements and performance

The financial activities of the Trust and the Church are shown in the attached Financial Statements and accompanying Notes.

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST:REG NO 1059178
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

The Trustees have retained sufficient capital to carry out the necessary work on the church and the house on Broad Street.

The charity aims to keep a minimum of three months costs available in it's reserves.

Plans for future periods

Following the renovation of St Peter's House the Trustees will continue to maximise revenues by renting out the top floor as a flat and renting out the ground floor for meetings.

They will also invest in some capital expenditure during 2023 following the 2019 Quinquennial Report.

Related Parties

None of the Trustees are paid for their services nor do they charge expenses. The Trust has at no time during the year entered into any transactions with the Trustees.

Independent Examiner

Richard Tyler FCA has agreed to be the Independent Examiner.

Signed by order of the Trustees

.....

Date.....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST PETER'S CHURCH, ELY - STIPEND & MAINTENANCE TRUST

I report on the accounts of the Trust and the Church for the year ended 31st December 2022
which are set out on the attached pages 4-8.

Respective Responsibilities of Trustees and Independent Examiners

The committee are responsible for the preparation of the accounts, and they consider that
they are exempt from audit (under section 144(2) of the Charities Act 2011, and that an
independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commissioners
(under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity
Commissioners. An examination includes a review of the accounting records kept by the Trust and
a comparison of the accounts presented with those records. It also includes consideration of any
unusual items or disclosures in the accounts and seeking explanations from the trustees
concerning any such matters. The procedures undertaken do not provide all the evidence that
would be required in an audit, and consequently I do not express an audit opinion on the view given
by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act
(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations: and
- to prepare accounts which accord with the accounting records and comply with
accounting requirements of the 2011 Act

have not been met: or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding
of the accounts to be reached.

..... Dated

Richard Tyler
Independent Examiner

R.J.Tyler
8 Barton Close
Witchford
Cambs
CB6 2HS

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>Notes</u>	<u>This Year</u>	<u>Last Year</u>
		£	£
<u>RECEIPTS</u>			
<u>Income from Assets</u>			
Dividends	1	3,074.91	3,151.25
Interest	2	4.85	1.18
Rent	3	7,320.00	7,320.00
Sub-Totals Income		10,399.76	10,472.43
<u>Other Income</u>			
Voluntary & Other Sources	4	14,524.05	10,842.43
Capital Grants	6	1,500.00	0.00
Sale of Assets	5	0.00	0.00
Sub-Totals Other Income		16,024.05	10,842.43
TOTAL RECEIPTS		26,423.81	21,314.86
<u>PAYMENTS</u>			
<u>Direct Charitable Expenditure</u>			
Clergy Honararium	20	4,166.66	1,666.66
Visiting Clergy		364.00	
House Rental	19	0.00	7,156.95
Church Insurance		2,873.97	2,787.75
Church Rep/Maintenance	8	2,046.67	4,295.12
Church Service Expenses		2,435.93	1,433.28
Church Organist		920.00	1,080.00
Church Admin Expenses	10	3,739.26	3,579.16
Sub-Totals Direct Expenditure		16,546.49	21,998.92
<u>Other Expenditure</u>			
Admin/Management	11	6,348.42	6,812.50
Payments for Assets	12		
Sub-Total Other Expenditure		6,348.42	6,812.50
TOTAL PAYMENTS		22,894.91	28,811.42
NET RECEIPTS/PAYMENTS		3,528.90	-7,496.56
CASH FUNDS LAST YEAR END		14,099.66	21,596.22
CASH FUNDS THIS YEAR END		17,628.56	14,099.66

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST**STATEMENT OF ASSETS & LIABILITIES****AS AT 31 DECEMBER 2022**

		<u>This Year</u> £	<u>Last Year</u> £
<u>ASSETS</u>			
Current Account	13	8,344.37	6,320.32
Deposit Account	14	9,284.17	7,779.32
Cash Funds This Year End		17,628.54	14,099.64
Debtors	15	138.75	263.97
Investments	16	102,816.27	117,427.60
<u>LIABILITIES</u>			
<u>Creditors</u>	17	691.87	1,911.46
<u>ASSETS FOR TRUST USE</u>			
Church, House and Contents	18	6,042,184.00	5,364,919.00
TOTAL		6,162,075.69	5,494,798.75

UNRESTRICTED ACCUMULATED FUNDS

Balance brought Forward	5,494,798.75	5,332,836.52
Surplus of Receipts over Payments	3,528.90	-7,496.58
Revaluation/Sale of Investments	-14,611.33	7,124.68
Movement on Non-Cash Assets/Liabilities	1,094.37	-1,163.87
Revaluation of Property	677,265.00	163,498.00
	6,162,075.69	5,494,798.75

The trustees acknowledge their responsibilities for:

- keeping proper accounting records and preparing annual accounts.

The trustees are of the opinion that:

- the charity is exempt from the requirement to have the annual accounts audited.

As approved at The Annual general meeting held on.....

Signed.....

.....

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST:REG No 1059178

NOTES TO THE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

1 Disclosure of Accounting Basis.

- 1.1 The accounts have been prepared on the "receipts and payments" basis in accordance with the Charity Commissioners Guide CC 54 October 1995, and in compliance with Section 42(3) of the Charities Act 1993
- 1.2 The presentation of the accounts is in accordance with the Charity Commission standard accounts form at Appendix 2 of the last-mentioned Guide CC 54.
- 1.3 In 2020 there were three Fund Accounts which gave rise to accounting transactions; Barclays Current Account; Barclays High Interest Account; Lloyds Fabric Reserve Account.

2 Explanatory Notes in support of Receipts & Payments Account and Statement of Assets/Liabilities.

The note numbers against every line item of the Receipts & Payments Account and Statement of Assets/Liabilities remain **permanently** standard. In any year, Notes of explanation are written only where appropriate, it being understood that where no Note appears for any particular line item, it is because no Note is needed that year.

Note 1: The dividends arise from the investments reported on the Valuation of Securities.

Note 2: Interest on cash held in Lloyds Fabric Reserve Account and the Barclays Business Premium Account.

Note 3: Gross rent received from top floor flat in St Peters House

Note 4: Breakdown is as follows:

	2022	2021
	£	£
Hire of Room St Peters House	3,855.00	1,707.50
Collections	8,912.31	7,149.79
Gift Aid Tax Refund	611.74	914.64
Donations and Bequests	1,145.00	1,070.50
	<u>14524.05</u>	<u>10842.43</u>

Note5:

Note6 Capital Grant received from the Benefact Trust towards the church renovation project

Note 8: The items included are:

	2022	2021
	£	£
Gas Heating Repairs	534.00	212.00
Organ Tuning/Maintenance	138.67	235.62
Maintenance of Fire Alarms	369.00	172.20
Gardening	185.00	220.00
Architects/Principal Designer fees re Quinquennial Repai	820.00	2315.30
	<u>2046.67</u>	<u>4295.12</u>

Note 10: The items included are:

	2022	2021
	£	£
Gas	2,653.34	3,025.82
Electricity	393.64	308.92
Donations	285.10	82.00
Internet Costs	407.18	162.42
	<u>3,739.26</u>	<u>3,579.16</u>

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST:REG No 1059178**NOTES TO THE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022**Note 11:

	2022	2021
	£	£
<u>Expenditure related to 59 Broad Street</u>		
Heat and Light	1,880.88	1,410.96
Water Rates	315.00	1,501.80
Cleaning	126.00	141.00
Agents fees for rent of property	768.24	768.24
Repairs	618.30	370.50
Janitor Services	2,520.00	2,520.00
Independent Examiner's Fees	120.00	100.00
	<u>£6,348.42</u>	<u>£6,812.50</u>

Note12

Note13 Balance of Current Account held at Barclays Ely

Note 14: Total of balances of Deposit Accounts (Barclays, Ely £303.01; Lloyds,Ely £8,981.16)

Note 15 Gift Aid Tax Refund for December Quarter £138.75

Note 16: Represents the market value of securities held at year end, details are shown on Page 8.

Note 17: Amounts due: Independent Examiner £120, Janet Fairweather Organist £180, Harrison& Harrison Organ tuning £91.87, British Gas Business £300

Note 18: The valuation for the Church, House and Contents has been taken from the insurance documents and breaks down as follows: Church Building £5,420,408 Contents £175,500, St Peter's House £420,025 Contents £26,251

Note19 The house rental costs refer to the rent paid to the Diocese of Ely for a house provided for the Priest in Charge

Note 20 The honorarium is the amount paid to the Priest in Charge following the end of the contract for the house provided for him.

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST**ST PETER'S CHURCH, ELY STIPEND & MAINTENANCE TRUST VALUATION OF SECURITIES**

<u>SECURITIES</u>	<u>PURCHASE DATE</u>	<u>NO SHARES</u>	<u>BUY PRICE</u> £	<u>VALUE 31/12/2022</u> £
CBF Fixed Interest Sec Fund	30/04/1994	1,380	2,122.00	
CBF Fixed Interest Sec Fund	06/08/2013	1575.5	2,500.00	
CBF Fixed Interest Sec Fund	03/12/2019	12033.69	20,000.00	
CBF Fixed Interest Sec Fund	23/06/2020	8810.06	15,000.00	
Totals		<u>23799.25</u>	<u>39,622.00</u>	32,512.16
COIF Charities Investment Fund	23/12/1997	968.1	8,950.00	
COIF Charities Investment Fund	29/08/2013	224.1	2,500.00	
COIF Charities Investment Fund	05/12/2019	1801.21	30,000.00	
SALE 2020	00/01/1900	-599.36	-10,123.55	
Totals		<u>2394.05</u>	<u>31,326.45</u>	43,450.33
COIF Charities Ethical Fund	05/12/2019	11752.26	30,000.00	
SALE 2020	00/01/1900	-1939.79	-5,022.31	
Totals		<u>9812.47</u>	<u>24,977.69</u>	26,853.79
TOTAL			<u>95,926.14</u>	<u>102,816.27</u>

ST PETER'S CHURCH ELY STIPEND AND MAINTENANCE TRUST

England & Wales - Charity number 1059178

Accounts

ST PETER'S CHURCH , ELY STIPEND & MAINTENANCE TRUST

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

REGISTERED CHARITY NO 1059178

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

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ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST:REG NO 1059178
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Reference and administration information

Registered Name	St Peters Church Ely Stipend & Maintenance Trust
Registered Number	1059178
Principal Address	Dr I Lindsay 6b Station Road Ely Cambs CB7 4BS
Trustees	Dr. I Lindsay Mr N Pallister Mrs A.J. Blanchard Mr C Phillips Mrs M Rone Mr M Judkins Ven H McCurdy
Legal Adviser	Ward Gethin Archer Market Place Ely Cambs CB7 4QN

Structure, governance and management

The Trust was founded in 1889 by two deeds signed on 8th October of that year and later enrolled in the High Court of justice (Chancery Division) on 30th December 1889 as varied by the Scheme of 5th February 1997. By the first Deed, the foundress, Mrs Catherine Sparke, conveyed to named Trustees, land in Broad Street, Ely and St Peter's Church built thereon at her expense to be used as a Church licensed by the Bishop of Ely in accordance with the Doctrines of the Church of England. The second Deed created two endowment funds, the income therefrom to be used by the Trustees for the maintenance of the church building and to contribute towards a stipend for the curate or priest ministering therein.

By a Scheme dated 5th February 1997, the property at 59 Broad Street, Ely (known as St Peter's House) was incorporated into the Trust to be used for the Trust's charitable purposes.

The governing deed specifies a maximum of eight and minimum of five Trustees, and empower the Trustees in office to appoint replacements when necessary subject to their eligibility.

Objectives and activities

The Trustees met seven times mainly by on-line conferences during the year.

During 2020 regular weekly services were held under the ministry of Revd Canon Dr Paul Andrews our Priest in Charge between 1st January and 23rd March then following Government imposed closure regulations between 12th July and 25th December. Father Paul also held services on-line from April 2020 until the end of the year.

Achievements and performance

The financial activities of the Trust and the Church are shown in the attached Financial Statements and accompanying Notes.

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST:REG NO 1059178
TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

The Trustees have retained sufficient capital to carry out the necessary work on the church and the house on Broad Street.

The charity aims to keep a minimum of three months costs available in it's reserves.

Plans for future periods

Following the renovation of St Peter's House the Trustees will continue to maximise revenues by renting out the top floor as a flat and renting out the ground floor for meetings.

They will also invest in some capital expenditure during 2022 following the 2019 Quinquennial Report.

Related Parties

None of the Trustees are paid for their services nor do they charge expenses. The Trust has at no time during the year entered into any transactions with the Trustees.

Independent Examiner

Richard Tyler FCA has agreed to be the Independent Examiner.

Signed by order of the Trustees

.....

Date.....

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST PETER'S CHURCH, ELY - STIPEND & MAINTENANCE TRUST

I report on the accounts of the Trust and the Church for the year ended 31st December 2020 which are set out on the attached pages 4-8.

Respective Responsibilities of Trustees and Independent Examiners

The committee are responsible for the preparation of the accounts, and they consider that they are exempt from audit (under section 144(2) of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act
- state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act
(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations: and
to prepare accounts which accord with the accounting records and comply with
accounting requirements of the 2011 Act

have been

have not been met: or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

..... Dated 21 July 2021

Richard Tyler
Independent Examiner

R.J.Tyler
8 Barton Close
Witchford
Cambs
CB6 2HS

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Notes</u>	<u>This Year</u>	<u>Last Year</u>
		£	£
RECEIPTS			
<u>Income from Assets</u>			
Dividends	1	3,340.89	3,814.92
Interest	2	8.32	13.74
Rent	3	7,320.00	7,320.00
Sub-Totals Income		<u>10,669.21</u>	<u>11,148.66</u>
<u>Other Income</u>			
Voluntary & Other Sources	4	11,005.78	16,427.46
Capital Grants	6	4,272.72	0.00
Sale of Assets	5	15,000.00	83,943.41
Sub-Totals Other Income		<u>30,278.50</u>	<u>100,370.87</u>
TOTAL RECEIPTS		<u>40,947.71</u>	<u>111,519.53</u>
PAYMENTS			
<u>Direct Charitable Expenditure</u>			
Visiting Clergy		0.00	1,050.00
House Rental	19	9,996.00	6,664.00
Church Insurance		2,809.50	2,751.63
Church Rep/Maintenance	8	1,992.80	4,733.61
Church Service Expenses		1,068.72	2,018.59
Church Organist		1,180.00	1,165.00
Church Admin Expenses	10	5,928.02	5,477.33
Sub-Totals Direct Expenditure		<u>22,975.04</u>	<u>23,860.16</u>
<u>Other Expenditure</u>			
Admin/Management	11	6,097.21	7,470.35
Payments for Assets	12	28,686.34	95,000.00
Sub-Total Other Expenditure		<u>34,783.55</u>	<u>102,470.35</u>
TOTAL PAYMENTS		<u>57,758.59</u>	<u>126,330.51</u>
NET RECEIPTS/PAYMENTS		<u>-16,810.88</u>	<u>-14,810.98</u>
CASH FUNDS LAST YEAR END		<u>38,407.10</u>	<u>53,218.08</u>
CASH FUNDS THIS YEAR END		<u>21,596.22</u>	<u>38,407.10</u>

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST**STATEMENT OF ASSETS & LIABILITIES****AS AT 31 DECEMBER 2020**

		<u>This Year</u> £	<u>Last Year</u> £
<u>ASSETS</u>			
Current Account	13	9,318.06	14,500.92
Deposit Account	14	12,278.16	23,906.18
Cash Funds This Year End		<u>21,596.22</u>	<u>38,407.10</u>
Debtors	15	283.36	626.66
Investments	16	110,302.92	105,491.10
<u>LIABILITIES</u>			
Creditors	17	766.98	1,690.30
<u>ASSETS FOR TRUST USE</u>			
Church, House and Contents	18	5,201,421.00	5,197,421.00
TOTAL		<u><u>5,332,836.52</u></u>	<u><u>5,340,255.56</u></u>

UNRESTRICTED ACCUMULATED FUNDS

Balance brought Forward	5,340,255.56	5,202,737.83
Deficit of Payments over Receipts	-16,810.88	-14,810.98
Revaluation/Sale of Investments	4,811.82	5,127.96
Movement on Non-Cash Assets/Liabilities	580.02	15,007.75
Revaluation of Property	4,000.00	132,193.00
	<u>5,332,836.52</u>	<u>5,340,255.56</u>

The trustees acknowledge their responsibilities for:

- keeping proper accounting records and preparing annual accounts.

The trustees are of the opinion that:

- the charity is exempt from the requirement to have the annual accounts audited.

As approved at The Annual general meeting held on.....

Signed.....

.....

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST:REG No 1059178**NOTES TO THE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020****1 Disclosure of Accounting Basis.**

- 1.1 The accounts have been prepared on the "receipts and payments" basis in accordance with the Charity Commissioners Guide CC 54 October 1995, and in compliance with Section 42(3) of the Charities Act 1993
- 1.2 The presentation of the accounts is in accordance with the Charity Commission standard accounts form at Appendix 2 of the last-mentioned Guide CC 54.
- 1.3 In 2020 there were three Fund Accounts which gave rise to accounting transactions; Barclays Current Account; Barclays High Interest Account; Lloyds Fabric Reserve Account.

2 Explanatory Notes in support of Receipts & Payments Account and Statement of Assets/Liabilities.

The note numbers against every line item of the Receipts & Payments Account and Statement of Assets/Liabilities remain **permanently** standard. In any year, Notes of explanation are written only where appropriate, it being understood that where no Note appears for any particular line item, it is because no Note is needed that year.

Note 1: The dividends arise from the investments reported on the Valuation of Securities.

Note 2: Interest on cash held in Lloyds Fabric Reserve Account

Note 3: Gross rent received from top floor flat in St Peters House

Note 4: Breakdown is as follows:	2020	2019
	£	£
Hire of Room St Peters House	1,545.00	5,007.55
Collections	5,943.78	7,145.82
Gift Aid Tax Refund	1,667.00	1,502.44
Donations and Bequests	1,850.00	2,771.65
	<u>11005.78</u>	<u>16427.46</u>

Note5: During the year investments in the COIF Charities Investment Fund (£10,000) and the COIF Charities Ethical Fund (£5,000) were sold and the proceeds reinvested in the CBF Fixed Interest Fund

Note6 Grants received against the cost of a new gas boiler from Cambridgeshire Historic Churches Trust (£2,000) and the Listed Places of Worship Trust (£2,272).

Note 8: Major items included were:	2020	2019
	£	£
Gas Heating Repairs	662.40	470.40
Lighting Repairs		1090.20
Organ Tuning/Maintenace	228.70	190.04
Maintenance of Fire Alarms	197.70	176.00
Replace Fire Extinguishers and Smoke Alarms	784.00	
Gardening	120.00	1050.00
Vestry Windows Repairs and Cleaning		1734.00
	<u>1992.80</u>	<u>4710.64</u>

Note 10: Main items included were:	2020	2019
	£	£
Gas	5,394.40	4,068.50
Electricity	329.62	307.08
Donations	132.00	761.00
Internet Costs	72.00	180.00
	<u>5,928.02</u>	<u>5,316.58</u>

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUST:REG No 1059178**NOTES TO THE RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020****Note 11:**

	2020	2019
<u>Expenditure related to 59 Broad Street</u>	£	£
Heat and Light	1,391.06	1,661.48
Water Rates	114.96	570.62
Cleaning	170.00	169.00
Agents fees for rent of property	768.24	768.24
Repairs	1,032.95	1,430.18
Janitor Services	2,520.00	2,520.00
Independent Examiner's Fees	100.00	100.00
UBS Management Charge		250.83
	<u>£6,097.21</u>	<u>£7,470.35</u>

Note 12: Reinvestment of £15,000 in the CBF Fixed Interest Fund and payments amounting to £13,686 for the purchase of a new gas boiler (see also Note 6)

Note 13: Balance of Current Account held at Barclays Ely

Note 14: Total of balances of Deposit Accounts (Barclays, Ely £302.68; Lloyds, Ely £11,975.48)

Note 15: Gift Aid Tax Refund for December Quarter £283.36

Note 16: Represents the market value of securities held at year end, details are shown on Page 8.

Note 17: Amounts due: Independent Examiner £100, British Gas £666.98

Note 18: The valuation for the Church, House and Contents has been taken from the insurance documents and breaks down as follows: Church Building £4,693,231 Contents £144,000, St Peter's House £342,767 Contents £21,423

Note 19: The house rental costs refer to the rent paid to the Diocese of Ely for a house provided for the Priest in Charge

ST PETER'S CHURCH ELY STIPEND & MAINTENANCE TRUSTST PETER'S CHURCH, ELY STIPEND & MAINTENANCE TRUST VALUATION OF SECURITIES

<u>SECURITIES</u>	<u>PURCHASE DATE</u>	<u>NO SHARES</u>	<u>BUY PRICE</u> £	<u>VALUE 31/12/2020</u> £
CBF Fixed Interest Sec Fund	30/04/1994	1,380	2,122.00	
CBF Fixed Interest Sec Fund	06/08/2013	1575.5	2,500.00	
CBF Fixed Interest Sec Fund	03/12/2019	12033.69	20,000.00	
CBF Fixed Interest Sec Fund	23/06/2020	8810.06	15,000.00	
Totals		<u>23799.25</u>	<u>39,622.00</u>	40,256.43
COIF Charities Investment Fund	23/12/1997	968.1	8,950.00	
COIF Charities Investment Fund	29/08/2013	224.1	2,500.00	
COIF Charities Investment Fund	05/12/2019	1801.21	30,000.00	
SALE	18/06/2020	-599.36	-10,123.55	
Totals		<u>2394.05</u>	<u>31,326.45</u>	43,034.72
COIF Charities Ethical Fund	05/12/2019	11752.26	30,000.00	
SALE	18/06/2020	-1939.79	-5,022.31	
Totals		<u>9812.47</u>	<u>24,977.69</u>	27,011.77
TOTAL			<u>95,926.14</u>	<u>110,302.92</u>