

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
GRAND CHARITABLE TRUST OF THE
ORDER OF WOMEN FREEMASONS

McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

GRAND CHARITABLE TRUST OF THE
ORDER OF WOMEN FREEMASONS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 16
Detailed Statement of Financial Activities	17 to 18

**GRAND CHARITABLE TRUST OF THE
ORDER OF WOMEN FREEMASONS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Policies and objectives

The charity's objectives are the general charitable purposes where the trustees shall in their absolute discretion think fit to support or establish throughout the world. These include:

Medical - Assistance in getting operations or treatment carried out privately to relieve pain or suffering where there is a long wait for NHS treatment.

Relief of poverty - Assistance with costly utility bills where hardship to meet some has occurred.

Accommodation - Help given especially where floods or serious fires have occurred.

Children, elderly and disabled - Donations mainly to hospitals, hospital appeals and help with mobility appliances.

Grants to individuals/organisations - Sponsorship always considered and special appeals.

Other charities/Voluntary bodies - Donations given when applications are made. It is the Trustees decision as to the amount.

Donations to the trust fund are received through lodges and individual members. Applications to receive support are made through lodges and individual members. Public applications are generally received through postal applications.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

Significant activities

Strategies for achieving objectives

Regular meetings are held by the board of Trustees to discuss claims for assistance and to consider the requests of individual lodges to make donations to numerous outside charities.

Activities for achieving objectives

Lodges initially raise funds and submit these on an annual basis to the Trust Fund for distribution as requested.

Grantmaking

The Trust makes grants as follows:-

(a) It makes payments to various Charities at the request of individual Lodges after having received approval by the Order's Board.

(b) It assists needy members particularly in giving financial help towards household/living expenses and also towards medical expenses

(c) It considers and makes payments to anybody applying directly to the Trust

**GRAND CHARITABLE TRUST OF THE
ORDER OF WOMEN FREEMASONS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the Trust has paid grants totalling £92,892 (2021 - £220,062) to outside charities.

Specific gifts from members have also enabled the Trust to make donations to the Adelaide Litten Charitable Trust of £6,019 (2021 - £6,749).

The continued ability to make such gifts relies on the generous donations received.

Fundraising activities

Fundraising is dealt with by individual lodges which are then submitted to the Trust Fund on an annual basis.

Investment performance

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity.

The investment policy is to maintain a balance between income and growth by taking a moderate risk on investments held. The investment portfolio is managed by professional stockbrokers and the review of risk is ongoing.

FINANCIAL REVIEW

Reserves policy

It is the policy to keep cash reserves available equivalent to six months running costs.

Unrestricted fund

The unrestricted fund consists of the amounts available for the general purposes at the discretion of the Trustees.

Restricted funds

The restricted funds consist of funds which are subject to specific conditions which are legally binding to the Trustees as to how the funds should be used.

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the expected support of donors for a further year.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

FUTURE PLANS

The charity has no new plans, except as stated above.

The trustees will continue to support the objectives of the charity for the foreseeable future.

Information on fundraising practices

The charity did not partake in any fundraising activities during the 2021/22 financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**GRAND CHARITABLE TRUST OF THE
ORDER OF WOMEN FREEMASONS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

Constitution

The charity is constituted under a Trust deed dated 25 October 1996.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

The Trustees named in the charity information have served throughout the year. Appointment of the Trustees is governed by the Trust Deed of the Charity. The Board of Trustees is authorised to appoint new Trustees and fill vacancies arising through resignation or death of an existing Trustee.

Organisational structure

As approved by the Charity Commission, six senior members of the Order automatically become Trustees by virtue of the offices they hold. The Trustees have ultimate responsibility for decisions on expenditure and policy making.

Induction and training of new trustees

All newly appointed Trustees are senior and experienced members of the charity and in their careers have held responsible positions. There are therefore no policies adopted for the induction and training of new Trustees.

Related parties

The trust has close links with the Adelaide Litten Charitable Trust which also belongs to the Order. The two Trusts are, however, two separate and distinct charities.

Risk management

The Trustees are continuing to assess the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust, with a view to satisfying themselves that systems are in place to mitigate our exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1059151

Principal address

27 Pembridge Gardens

London

W2 4EF

Trustees

Z D Penn

S Major

Dr I M Boggia Black

B A Jones (resigned 28.9.21)

M J Hooper

E J Keitch

E M Senior (appointed 4.6.22)

**GRAND CHARITABLE TRUST OF THE
ORDER OF WOMEN FREEMASONS**


**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Clair Rayner FCA, DChA
McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

Bankers
National Westminster Bank plc
46 Notting Hill Gate
London
W11 3ZP

Approved by order of the board of trustees on 15-10-22 and signed on its behalf by:


.....
Z D Penn - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GRAND CHARITABLE TRUST OF THE
ORDER OF WOMEN FREEMASONS

Independent examiner's report to the trustees of Grand Charitable Trust of The Order of Women Freemasons

I report to the charity trustees on my examination of the accounts of Grand Charitable Trust of The Order of Women Freemasons (the Trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

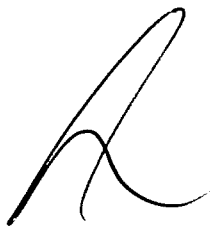
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Clair Rayner FCA, DChA
McCabe Ford Williams
Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

17 October 2022

**GRAND CHARITABLE TRUST OF THE
ORDER OF WOMEN FREEMASONS**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022**

	Notes	Unrestricted funds £	Restricted fund £	30.6.22 Total funds £	30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	38,342	33,501	71,843	49,260
Investment income	4	16,187	-	16,187	12,985
Total		<u>54,529</u>	<u>33,501</u>	<u>88,030</u>	<u>62,245</u>
EXPENDITURE ON					
Raising funds	5	6,789	-	6,789	7,028
Charitable activities	6				
Support Costs		1,966	-	1,966	1,967
Grant Funding of activities		65,410	33,501	98,911	226,811
Activities undertaken directly		7,273	-	7,273	5,893
Total		<u>81,438</u>	<u>33,501</u>	<u>114,939</u>	<u>241,699</u>
Net gains/(losses) on investments		<u>(59,049)</u>	<u>-</u>	<u>(59,049)</u>	<u>97,785</u>
NET INCOME/(EXPENDITURE)		<u>(85,958)</u>	<u>-</u>	<u>(85,958)</u>	<u>(81,669)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		845,279	-	845,279	926,948
TOTAL FUNDS CARRIED FORWARD		<u><u>759,321</u></u>	<u><u>-</u></u>	<u><u>759,321</u></u>	<u><u>845,279</u></u>


The notes form part of these financial statements

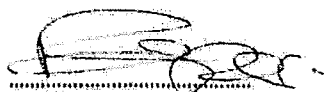
**GRAND CHARITABLE TRUST OF THE
ORDER OF WOMEN FREEMASONS**

**BALANCE SHEET
30 JUNE 2022**

	Notes	Unrestricted funds £	Restricted fund £	30.6.22 Total funds £	30.6.21 Total funds £
FIXED ASSETS					
Investments	12	655,804	-	655,804	731,315
CURRENT ASSETS					
Stocks	13	3,299	-	3,299	3,851
Cash at bank		105,778	6,018	111,796	112,023
		<u>109,077</u>	<u>6,018</u>	<u>115,095</u>	<u>115,874</u>
CREDITORS					
Amounts falling due within one year	14	(5,560)	(6,018)	(11,578)	(1,910)
NET CURRENT ASSETS		<u>103,517</u>	<u>-</u>	<u>103,517</u>	<u>113,964</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>759,321</u>	<u>-</u>	<u>759,321</u>	<u>845,279</u>
NET ASSETS		<u>759,321</u>	<u>-</u>	<u>759,321</u>	<u>845,279</u>
FUNDS	15				
Unrestricted funds				759,321	845,279
TOTAL FUNDS				<u>759,321</u>	<u>845,279</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15-10-22 and were signed on its behalf by:


Z D Penn - Trustee


M J Hooper - Trustee

The notes form part of these financial statements

**GRAND CHARITABLE TRUST OF THE
ORDER OF WOMEN FREEMASONS**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

1. CHARITY ADMINISTRATIVE INFORMATION

Grand Charitable Trust of the Order of Women Freemasons is an unincorporated charity with the charity registration number 1059151. The address of the registered office is 27 Pembridge Gardens, London, W2 4EF. The Charity's objectives are the general charitable purposes where the Trustees shall in their absolute discretion think fit to support or establish throughout England and Wales. These include: medical; relief of poverty; accommodation; children, elderly and disabled; grants to individuals/organisations; other charities/voluntary bodies.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**GRAND CHARITABLE TRUST OF THE
ORDER OF WOMEN FREEMASONS**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

2. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	30.6.22 Total funds £	30.6.21 Total funds £
Gifts for outside charities	15,944	33,501	49,445	29,004
Undesignated Donations from Lodges	22,398	-	22,398	20,256
	<u>38,342</u>	<u>33,501</u>	<u>71,843</u>	<u>49,260</u>

4. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	30.6.22 Total funds £	30.6.21 Total funds £
Income from Listed Investments	16,175	-	16,175	12,980
Bank & Other Interest	12	-	12	5
	<u>16,187</u>	<u>-</u>	<u>16,187</u>	<u>12,985</u>

**GRAND CHARITABLE TRUST OF THE
ORDER OF WOMEN FREEMASONS**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

5. RAISING FUNDS

Investment management costs

	Unrestricted funds £	Restricted funds £	30.6.22 Total funds £	30.6.21 Total funds £
Investment Management Fees	6,789	-	6,789	7,028
	<u>6,789</u>	<u>-</u>	<u>6,789</u>	<u>7,028</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Support Costs	-	-	1,966	1,966
Grant Funding of activities	-	98,911	-	98,911
Activities undertaken directly	7,273	-	-	7,273
	<u>7,273</u>	<u>98,911</u>	<u>1,966</u>	<u>108,150</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	30.6.22 £	30.6.21 £
Order of Women Freemasons Admin Charge	6,548	5,749
Cost of Regalia	552	-
Bank Charges	173	144
	<u>7,273</u>	<u>5,893</u>

8. GRANTS PAYABLE

	30.6.22 £	30.6.21 £
Grant Funding of activities	98,911	226,811
The total grants paid to institutions during the year was as follows:		
	30.6.22 £	30.6.21 £
Adelaide Litten Charitable Trust	6,019	6,749
General	92,892	220,062
	<u>98,911</u>	<u>226,811</u>

**GRAND CHARITABLE TRUST OF THE
ORDER OF WOMEN FREEMASONS**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

9. SUPPORT COSTS

	Management £
Support Costs	1,966
	<u> </u>

Support costs, included in the above, are as follows:

Management

	30.6.22 Support Costs £	30.6.21 Total activities £
Accountancy fee	1,966	1,964
	<u> </u>	<u> </u>

Finance

	30.6.22 Total activities £	30.6.21 Total activities £
Bank charges	-	3
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	42,511	6,749	49,260
Investment income	12,985	-	12,985
	<u> </u>	<u> </u>	<u> </u>
Total	55,496	6,749	62,245
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	7,028	-	7,028
Charitable activities			
Support Costs	1,967	-	1,967
Grant Funding of activities	220,062	6,749	226,811
Activities undertaken directly	5,893	-	5,893

**GRAND CHARITABLE TRUST OF THE
ORDER OF WOMEN FREEMASONS**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Total	234,950	6,749	241,699
Net gains on investments	97,785	-	97,785
NET INCOME/(EXPENDITURE)	(81,669)	-	(81,669)
RECONCILIATION OF FUNDS			
Total funds brought forward	926,948	-	926,948
TOTAL FUNDS CARRIED FORWARD	845,279	-	845,279

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 July 2021	731,315
Additions	134,490
Disposals	(150,952)
Revaluations	(59,049)
At 30 June 2022	655,804
NET BOOK VALUE	
At 30 June 2022	655,804
At 30 June 2021	731,315

Investments held within the UK - £299,301 (2021 - £341,678)

Investments held outside the UK - £356,503 (2021 - £389,637)

**GRAND CHARITABLE TRUST OF THE
ORDER OF WOMEN FREEMASONS**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

12. FIXED ASSET INVESTMENTS - continued

Material Investments (those comprising 5% or more of the total market value)

	30 June 2022	30 June 2021
	£	£
48,000 Shares in United Kingdom (Government Of) 2% SNR	48,139	
450 Shares in iShares GBP CORP BD 0.5 UCITS ETF	44,633	
35,373 Shares in Royal London Unit Trust Managers	43,438	
165 Shares in Vanguard Investments UK Ltd US Equity	41,778	
31,820 Shares in Ninety One Fund Managers UK Ltd	41,102	
5,613 Shares in Polar Capital Funds PLC Global Convertibles INC NAV	38,451	
35,500 Shares in Credit Suisse AG London Branch CS 6.7% FTSE SPX	37,946	
28,090 Shares in Royal London Unit Trust Managers Sterling Credit		40,889
47,801 Shares in FIL Investment Services (UK) Limited		49,235
450 Shares in iShares GBP CORP ETF		48,114
34,053 Shares in Johcm Funds UK Equity Income		43,621
190 Shares in Vanguard Investments UK Limited US Equity		49,275
1,570 Shares in Polar Capital Technology Trust GBP		37,178
26,661 Shares in Ninety One Fund Managers Diversified Income		36,882
4,717 Shares in Polar Capital Funds Global Convertibles INC NAV		38,443
36,000 Shares in Santander UK PLC FTSE Euro SPX		38,006
35,500 Shares in Credit Suisse AG London Branch		37,218
Total	295,487	418,931

Cost or valuation at 30 June 2022 is represented by:

	Listed investments
	£
Valuation in 2022	655,804

13. STOCKS

	30.6.22	30.6.21
	£	£
Jewels/Sashes	3,299	3,851

**GRAND CHARITABLE TRUST OF THE
ORDER OF WOMEN FREEMASONS**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.6.21 £
Trade creditors	6,018	-
Other creditors	5,560	1,910
	<u>11,578</u>	<u>1,910</u>

15. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	845,279	(85,958)	759,321
	<u>845,279</u>	<u>(85,958)</u>	<u>759,321</u>
TOTAL FUNDS			
	<u>845,279</u>	<u>(85,958)</u>	<u>759,321</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	54,529	(81,438)	(59,049)	(85,958)
Restricted funds				
Restricted	33,501	(33,501)	-	-
	<u>88,030</u>	<u>(114,939)</u>	<u>(59,049)</u>	<u>(85,958)</u>
TOTAL FUNDS				
	<u>88,030</u>	<u>(114,939)</u>	<u>(59,049)</u>	<u>(85,958)</u>

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	926,948	(81,669)	845,279
	<u>926,948</u>	<u>(81,669)</u>	<u>845,279</u>
TOTAL FUNDS			
	<u>926,948</u>	<u>(81,669)</u>	<u>845,279</u>

**GRAND CHARITABLE TRUST OF THE
ORDER OF WOMEN FREEMASONS**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	55,496	(234,950)	97,785	(81,669)
Restricted funds				
Restricted	6,749	(6,749)	-	-
TOTAL FUNDS	<u>62,245</u>	<u>(241,699)</u>	<u>97,785</u>	<u>(81,669)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	926,948	(167,627)	759,321
TOTAL FUNDS	<u>926,948</u>	<u>(167,627)</u>	<u>759,321</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	110,025	(316,388)	38,736	(167,627)
Restricted funds				
Restricted	40,250	(40,250)	-	-
TOTAL FUNDS	<u>150,275</u>	<u>(356,638)</u>	<u>38,736</u>	<u>(167,627)</u>

Included within restricted funds is £6,018 that the Trustees' had committed to The Adelaide Litten Charitable Trust at the year end date, but which the grant had not been paid to the Trust as at 30 June 2022.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

16. RELATED PARTY DISCLOSURES

During the year the Charity has undertaken various transactions with The Adelaide Litten Charitable Trust of which B A Jones is a Trustee. In the year the Charity has granted £6,018 to the Adelaide Litten Charitable Trust (2021: £6,749). The Charity has paid £nil to the Adelaide Litten Charitable Trust (2021 - £6,749). As at 30 June 2022, the Charity owed £6,018 (2021 - £nil) to The Adelaide Litten Charitable Trust.

**GRAND CHARITABLE TRUST OF THE
ORDER OF WOMEN FREEMASONS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022**

	Unrestricted funds £	Restricted funds £	30.6.22 Total funds £	30.6.21 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Gifts for outside charities	15,944	33,501	49,445	29,004
Undesignated Donations from Lodges	22,398	-	22,398	20,256
	<hr/> 38,342	<hr/> 33,501	<hr/> 71,843	<hr/> 49,260
Investment income				
Income from Listed Investments	16,175	-	16,175	12,980
Bank & Other Interest	12	-	12	5
	<hr/> 16,187	<hr/> -	<hr/> 16,187	<hr/> 12,985
Total incoming resources	<hr/> 54,529	<hr/> 33,501	<hr/> 88,030	<hr/> 62,245
EXPENDITURE				
Investment management costs				
Investment Management Fees	6,789	-	6,789	7,028
Charitable activities				
Order of Women Freemasons Admin Charge	6,548	-	6,548	5,749
Cost of Regalia	552	-	552	-
Bank Charges	173	-	173	144
Gifts to outside charities	65,410	33,501	98,911	226,811
	<hr/> 72,683	<hr/> 33,501	<hr/> 106,184	<hr/> 232,704
Support costs				
Management				
Accountancy fee	1,966	-	1,966	1,964
Finance				
Bank charges	-	-	-	3
	<hr/> 81,438	<hr/> 33,501	<hr/> 114,939	<hr/> 241,699
Total resources expended	<hr/> 81,438	<hr/> 33,501	<hr/> 114,939	<hr/> 241,699
Net (expenditure)/income before gains and losses	<hr/> (26,909)	<hr/> -	<hr/> (26,909)	<hr/> (179,454)

This page does not form part of the statutory financial statements

**GRAND CHARITABLE TRUST OF THE
ORDER OF WOMEN FREEMASONS**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022**

	Unrestricted funds £	Restricted funds £	30.6.22 Total funds £	30.6.21 Total funds £
Realised recognised gains and losses				
Realised gains/(losses) on fixed asset investments	(59,049)	-	(59,049)	97,785
Net (expenditure)/income	(85,958)	-	(85,958)	(81,669)